



Annual Report

24-25

**MAKE
CHANGE**

Strategic Report

Objectives and activities:

Our first objective in this period was:

To reduce poverty through outreach, education, and entrepreneurship.

Foundation MEM continues to enhance access to quality higher education for Cameroonian students from low-income backgrounds in rural areas. The foundation provides scholarships covering tuition fees, alongside academic, personal development, and mentorship support.

Additionally, the foundation collaborates with regional partners to ensure effective delivery of scholarships and student support services. It also supports young agro-entrepreneurs through grants focused on regenerative agriculture and environmental sustainability.

Achievements and Performance

Throughout the 2024–2025 financial year, the foundation sustained and strengthened its scholarship programmes, increasing the number of beneficiaries to reflect both growing demand and enhanced funding capacity. By the end of the year, Foundation MEM was supporting a larger cohort of students across diverse academic disciplines, with new scholarships awarded as part of its ongoing expansion and deepening impact.

In continuity with its broader mission, the foundation further developed its support beyond education by advancing its agro-entrepreneurship initiatives. In partnership with Fresh Impetus Cameroon, it continued to provide grants for regenerative agriculture and forest conservation training, equipping young people with practical skills in sustainable enterprise and environmental stewardship. This integrated approach reinforces the foundation's long-term vision of combining education with economic empowerment and ecological responsibility.

Recognising the ongoing challenges faced by students, Foundation MEM maintained close collaboration with partner organisations that offer academic guidance and personal development support. Through these sustained partnerships, scholarship recipients benefit from mentorship and holistic assistance that extend beyond financial aid, helping them navigate both academic and personal challenges successfully.

Looking ahead while building on existing progress, Foundation MEM has continued to expand its network of partners and supporters. Increased interest from families and donors committed to education in Cameroon has enabled the development of additional named scholarships. At the same time, the foundation has strengthened relationships with universities willing to co-support students financially, ensuring the sustainability and continued growth of its programmes.

Scholarship Programme

Number of recipients (over 2 years): 23

Estimated cost per recipient per year: (adjusted proportionally based on increased funding)

Plans for future periods.

Building on the progress achieved in 2025, the organisation remains committed to the continued expansion and strengthening of its scholarship programme. Efforts will be sustained to increase the number of beneficiaries while securing additional and more diverse funding sources to support long-term growth.

In continuity with its current approach, partnerships with universities and partner organisations will be further deepened, enhancing the range of support services available to students. This includes the ongoing development of mentorship, career guidance, and internship opportunities, ensuring beneficiaries receive comprehensive support beyond financial assistance.

Commitment to sustainable development will also be reinforced through the continued expansion of the young entrepreneur grant programme, with a particular focus on regenerative agriculture and environmental conservation. These initiatives build on existing successes, equipping more young people with practical skills and opportunities for economic empowerment.

Through the consolidation and expansion of these efforts, the organisation aims to strengthen its long-term impact, empowering an increasing number of young individuals to achieve academic and professional success despite financial constraints, while contributing positively to their communities.

Independent Auditor's Report

Independent Auditor's Report.

Respective responsibilities of trustees and examiner.

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43 of the Act), to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

1. which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr. Owona Godfrey
Expert Comptable
18th March 2026

Financial Statements

Consolidated Statement of Financial Activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
Previous Year	2,466		2,466	2,394
Donations	69,300	1500	70,800	57,773
and legacies Investments				
Other				
Total Income				
Raising donations and legacies	(700)		(700)	(576.00)
Raising Funds				
Net income available for charitable expenditure			70,100	59,591
Service provision	(16,382)	(1500)	(17,882)	(14,295.00)
Informing the public about our work	(1,172)		(1,172)	(975.00)
Scholarship/Projects	(45,000)		(45,000)	(37,880.00)
Communities Activities	(5,675)		(5,675)	(3,975.00)
Net (expenditure)/income			371	2,466

OUR PARTNERS



Secrétariat à l'Education (SEDO)

