

KCC – KINGDOM CITIZENS' CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

CHARITY NUMBER: 1157389

KCC – KINGDOM CITIZENS’ CENTRE
163 MARMADON ROAD
PLUMSTEAD
LONDON SE18 1EG

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KCC – KINGDOM CITIZENS’ CENTRE

TRUSTEES’ REPORT YEAR ENDED 31ST MARCH 2024

The trustees are pleased to present their report for the year ended 31st March 2024 for the charity, KCC- Kingdom Citizens’ Centre with charity number 1157389.

The Trustees of the charity are: Rev Samuel Ofori-Asante
Ms Ivy Ansah
Ms Natalie Nana Addo

The principal address of the charity is : 163 Marmadon road
Plumstead
London SE18 1EG

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 9th June 2014. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold weekly Christian services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is above £12,000. This is a lower amount for this year of the charity though the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and expenses for running its church services.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 14th July 2025 and signed on their behalf by:

KCC -KINGDOM CITIZENS' CENTRE

ACCOUNTS FOR THE YEAR ENDED 31st March 2024

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2024	£/2023
Tithes and Offerings	12903	22615
Interest	0	0
Total Receipts	12903	22615
Direct Charitable Expenditure		
Repairs	500	1100
Admin	0	0
Church events costs	0	0
Hire of Hall	5600	15020
Bank charges	60	60
Travel expenses	40	716
Software	0	150
Welfare	300	300
Renovations	1199	1350
Speakers expenses	0	0
Church Supplies	0	0
Light & Heat	0	0
Donations	0	0
Accounting services	0	250
Internet	0	0
	7699	18946
Other Expenditure		
Equipment	0	339
Fixtures & Fittings	500	326
	500	665
Total Payments	8199	19611
Net Receipts/(Payments) for the year	4704	3004
Loan paid	-6618	-11304
Loan received	0	0
Cash Funds brought forward	2218	10518
Cash Funds at the end of the year	304	2218

KCC - KINGDOM CITIZENS' CENTRE

2 Statements of Assets and Liabilities at 31st Marh 2024

Monetary Assets

Cash Funds

Unrestricted Funds

£/2024

£/2023

£

£

Bank

304

2218

Total Cash Funds

304

2218

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

170

212

Equipments

626

782

Fixtures

261

326

1057

1320

Liabilities

Bookkeeping

280

280

Bank Loan

37200

40216

These accounts were approved by the trustees and signed on their behalf by:

Rev Samuel Ofori- Asante

KCC - KINGDOM CITIZENS' CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2024

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

Depreciation

Depreciation is calculated at 20% using reducing balance method.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.