

**REGISTERED COMPANY NUMBER: 08848067 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1157383**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025  
FOR  
THE CO-MISSION INITIATIVE TRUST**

Brindley Millen Limited  
Statutory Auditors  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

# THE CO-MISSION INITIATIVE TRUST

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## **THE CO-MISSION INITIATIVE TRUST**

### **REPORT OF THE TRUSTEES for the Year Ended 31 AUGUST 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **THE CO-MISSION NETWORK**

The Co-Mission Initiative Trust ("CMIT" and "the charity") is the charity vehicle behind the Co-Mission network. Through this charity, Co-Mission is committed to "plant churches to reach London".

As well as providing support to Co-Mission churches through its Leadership Team and its Resources Team, the charity's primary focus and challenge continues to be driving and facilitating the planting and revitalising of many churches across London. The charity is the legal provider of Co-Mission events including the annual Revive Bible Festival, Staff Focus and church planting co-operatives and conferences; and is also the provider of The London Church Planting Academy and Co-Mission media.

#### **a. The spiritual need in London**

- London is a city with few peers in terms of global influence, one of the most cosmopolitan and powerful cities, and is the political, economic and cultural centre of Britain, with 41 universities and 9 million residents.
- However, London is also an emerging human tragedy: over 90% of the population claim no saving faith in Christ and many of the major people groups in London are almost entirely unreached by the good news of our Lord Jesus Christ! London is therefore a significant mission field.
- We can only imagine how Jesus must feel about London: "When Jesus saw the crowds, he had compassion on them, because they were harassed and helpless, like sheep without a shepherd" (Matthew 9:36).
- So what is London's greatest need? The gospel of Jesus Christ! How is Co-Mission meeting this need? The priority of Co-Mission is reaching London for Christ, by planting and establishing evangelistic gospel churches. This city is urgently in need of hundreds of diverse evangelistic churches proclaiming the gospel to all people! We are living in a mission field with an incredible ability to influence and reach societies around the world for Christ, starting right here in London.

#### **b. Co-Mission is seeking to meet that need**

- Co-Mission ([www.co-mission.org](http://www.co-mission.org)) is an enterprising church-planting movement committed to generous practical co-operation to help meet the spiritual need of London: our priority is reaching London for Christ through the planting of evangelistic gospel churches across the most spiritually deprived areas of London.
- As a growing family of related, inter-dependent, reformed evangelical churches, Co-Mission is serious about training in the Bible, is diverse in culture, and is pioneering in evangelistic gospel mission.
- We believe we can do more together than we can on our own. We are called Co-Mission because we are churches co-operating in mission that are inspired by Jesus' great commission to "make disciples of all nations" (Matthew 28:19) here in our capital city.
- We are united by a passion to obey the great commission of Jesus, our living Lord and loving Saviour, to make disciples of all nations for him, here in London. Our message is Jesus: His sacrificial ministry is our inspiration, and his approval is our ultimate goal. Co-Mission is all about reaching London for Christ - to the glory of God alone.
- We are working together with other evangelical churches to reach the unreached for Jesus by prayerfully and boldly trying to plant and establish another 10 reformed evangelical churches by 2029.
- We are devoted to the millions of people of every nation and culture living within our great capital city who do not yet know the joy and hope of eternal life in Christ.
- We are proclaiming God's saving gospel of the Bible - that Jesus is Christ our Lord who came as king, died for sins, rose to rule and will return to judge.

## **THE CO-MISSION INITIATIVE TRUST**

### **REPORT OF THE TRUSTEES for the Year Ended 31 AUGUST 2025**

#### **c. The financial challenges**

- As these financial statements show, gospel ministry in London is increasingly expensive and our vision for evangelising London cannot be funded through local church giving alone, especially as we are committed to all areas of London, with an increasing focus on reaching socially diverse and deprived neighbourhoods.
- Strategic funding partnerships for the gospel are therefore a vital component of launching, maintaining and supporting a church planting ministry. The trustees are immensely grateful to the organisations, churches, trusts, patrons and other individuals who are currently supporting the work of Co-Mission through sacrificial giving to the charity.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The principal objects of the charity are to advance the Christian faith, to facilitate the establishment and renewal of Christian churches in London, and to provide support to the church planters engaged in the advancement of the gospel.

### **Public benefit**

In planning the activities of the charity, the trustees have had due regard for the guidance published by the Charity Commission with regard to public benefit.

Through the charity's work to strengthen local churches and by the grants it has provided to churches and church planters, the charity has provided significant public benefit.

It is well established that, in general, church-planting:

1. Reaches more unbelievers with the gospel, especially unbelievers from younger generations and from unreached communities
2. Stimulates the spiritual building-up and training of members involved in the church-plant
3. Rejuvenates the churches involved in supporting the plants
4. Stimulates evangelistic activity in other churches in the locality of the plant and in its denomination
5. Has a positive social impact upon the community in which the church is planted

Co-Mission churches are characterised by a love for the Lord Jesus which is demonstrated by a love for their local communities. This love means that our churches will seek to serve Londoners regardless of race, colour, ethnicity, religious background, gender etc. The local churches that the charity supports, and/or helps to establish, love the people in their localities and will therefore work hard to:

- get to know their local community and to listen to people and their needs;
- share the Christian gospel with their local community;
- seek to provide other support which may include friendship, financial support and practical help for those facing hardship, pastoral support and encouragement.

With the charity's help, the churches in our network benefit their communities in many real and meaningful ways as they share the Christian gospel with them. In addition to regular Sunday church services (open to all), many Co-Mission churches run thriving parent and toddler groups, offer free English classes, provide kids', youth and senior citizens' groups and clubs and run international cafés to welcome those who have come to London from overseas and to help integrate them into London society. Many Co-Mission churches also seek to promote family values by providing courses on marriage, parenting, good money management and on handling stress and sickness. Whilst running such groups and activities, our churches teach the community to value people of all ages and to treat children and the elderly with care and respect.

## **THE CO-MISSION INITIATIVE TRUST**

### **REPORT OF THE TRUSTEES for the Year Ended 31 AUGUST 2025**

#### **Public benefit - continued**

The charity is committed to establishing more churches throughout London to provide increasing levels of public benefit - all for the glory of the Lord Jesus. In addition to planting new churches, the charity seeks to strengthen existing churches by providing or arranging training and fellowship for pastors, staff and other church leaders and through the media and events provided by the Co-Mission Resources Team. As a result, the recipient churches are helped to become more effective in their ministries for the benefit of the communities in which they serve.

#### **OBJECTIVES AND ACTIVITIES**

##### **Grantmaking**

The charity is not primarily a grant-making organisation. However, as part of our strategy to plant churches across London, the charity has committed to provide financial support to those engaged in church planting, either directly or through grants to the churches which employ them. In addition, the charity has set itself a goal to help to raise up a new generation of gospel workers and church planters and has therefore committed to provide financial grants to the churches within the Co-Mission network to help them to employ "training" pastors and ministry trainees. In addition, the charity provides grants to newly planted churches which require some financial injection to help them to flourish for the long-term. Subject to budgetary limits agreed by the trustees, grant applications are reviewed and decided upon by the Co-Mission Leadership Team on behalf of the trustees.

##### **Volunteers**

A significant amount of time is expended on the charity's activities which is donated free of charge.

It is not possible to quantify the amount of time given or ascribe a value to it and accordingly it is neither recorded as donated income nor as an expense in the financial statements

## THE CO-MISSION INITIATIVE TRUST

### REPORT OF THE TRUSTEES for the Year Ended 31 AUGUST 2025

#### ACHIEVEMENT AND PERFORMANCE

##### Activities and Achievements

- In God's kindness, we have seen sustained health and growth across **our 27 established churches and five affiliate churches** (these have Pastors who are reforming and growing churches toward full membership of Co-Mission), **including 3 new churches which were planted over the past 12 months**. We now have **3 potential new church plants** planned for the next 12-18 months. In addition, there are 5 'Friends' of Co-Mission who are aligned with our priorities and vision.
- The **Co-Mission mission statement** is "We plant churches to reach London for Christ." As a planting network, we are united in Christ through our shared gospel ministry values, our cooperation in mission and our desire to take risks to see God's kingdom grow.
- Over the past year, the charity's **Trustees** and the **Co-Mission Leadership Team** met regularly and functioned together well. A highlight was the joint meeting of the Leadership Team and trustees on 5th July 2025 which provided the opportunity for relationship building, fellowship, prayer and strategic planning. In March 2025, two Co-Mission staff (Matthew Dalton and Stephen Hatherall) together with a trustee (Philip Cooper) attended the first of three Governance Learning Community events hosted by the Maclellan Foundation which provided the team with some great training and the start of an action plan towards growing an even more united and effective organisation. The board of Trustees was strengthened by the appointment of Angus McDowell as an additional trustee in July 2025. The Co-Mission Leadership Team was comprised of Andy Mason, Jonty Allcock and Matthew Dalton with support from Paul Dawson and Rob Newham.
- The charity was again able to organise and run a **full programme of events** and these were very well received and greatly appreciated by those who attended. In particular, the annual Staff Focus and Senior Pastors' Focus residential conferences and the Wives' Focus provided much encouragement and highly-valued, face to face, fellowship.
- In June 2025, the charity once again held the **Co-Mission REVIVE weekend** at the University of Kent in Canterbury and it was wonderful to be able to bring the churches of Co-Mission together again. We praised God that, over this year's festival weekend, there was again a wonderfully encouraging attendance of 1,377 adults and 634 children and youth. In addition to the excellent bible teaching, music and worship, the REVIVE weekend was a great way to remind church members what Co-Mission is seeking to do and to win wider support for our shared mission to London. This year, we again offered subsidised prices to individuals and families on lower incomes and that made it possible for larger groups of church members to attend from some of our churches than had previously been possible and helped to ensure that the weekend festival truly united all of the churches within the network.
- Another highlight of **REVIVE 2025** was the launch of our new **Gospel Training Appeal**. Co-Mission exists to plant and establish faithful bible teaching churches across London. To sustain and scale this vision, it has become clear that we must not only help to fund new church plants but also develop a growing pipeline of trained leaders who can lead those churches. To date, our central funding has prioritised church planting. However, because we have, for several years now, observed a growing leadership gap, we feel compelled to fund training at an equal strategic level. The Leadership Team shared this vision at the REVIVE 2025 weekend and encouraged all the attendees from our churches to pray and to give. Over the weekend and the subsequent week, the Lord provided - in abundance! We praise God for the generosity of His people which led to the appeal raising almost £198k including gift aid.
- The **Co-Mission Gospel Ministry Workshop** was well attended in the last year with 14 ministry trainees (plus 8 junior staff) from across the Co-Mission network. These trainees were equipped with a broad range of gospel ministry skills and doctrine as well as attending the Cornhill Training Course where they learnt foundational Bible handling skills.
- The **Co-Mission Church Planter Training programme** continued to provide high quality training, fellowship and support to around 8 individuals who were either already involved in church plants or were looking to plant churches in London.
- During the year, we also continued to run **regular online prayer meetings** for the Co-Mission senior pastors as well as producing a monthly email which included words of encouragement from the Co-Mission Mission Director and links to other excellent materials produced across the network. We also increased our **digital media** content across the network, in order to reach the lost for Christ, in London and beyond and support and encourage those already within the network in this mission.

## THE CO-MISSION INITIATIVE TRUST

### REPORT OF THE TRUSTEES for the Year Ended 31 AUGUST 2025

- **Three new Co-Mission church plants** were formally launched over the past year: Christ Church Staines, Hope Church Tolworth and Life Church Hackbridge. These infant churches have made a great start and have already seen significant growth and had the joy of baptising some new believers. As a network, we have been thrilled to see the exciting work that God has been doing in many individuals through these churches. Co-Mission has provided, and will continue to provide, significant financial and practical support to these new churches and we pray with them that God will use these fragile new ministries in wonderful ways over the coming years.
- In addition, the charity **gave grants** to a number of other Co-Mission churches and plants to help them to maximise the gospel opportunities within their specific communities throughout London.
- We are excited to hear reports from across the network of **increasing numbers of visitors** and conversions happening in greater numbers than previously experienced before the pandemic. This appears to mirror a growing trend in younger demographics seeking purpose and meaning in life and we are praying that this would continue in the coming year and more souls would be won for Jesus across London.

## FINANCIAL REVIEW

### Financial review

The trustees were greatly encouraged by the financial support received by the charity during the past financial year. One of our main funders has been generously supporting Co-Mission for many years now and continued to do so over the past year and we hope they have been encouraged by another exciting year in the life of our network. In addition, a small number of other faithful individuals who are excited about Co-Mission's plans to advance the Gospel throughout London were pleased to share their hard-earned funds with the charity and we are grateful to God for each one of them. We delight in their joyful and sacrificial giving resulting from their own love for our Lord Jesus. Another important income stream continued to be the giving the charity receives from the churches of Co-Mission, many of whom view this giving as a key part of their church's external "mission" giving.

Over the 2024-25 financial year, we were delighted to be able to provide financial support (a blend of gifts and loans) totalling £173k to a number of Co-Mission church plants and churches and to other gospel ministries, including All Nations Church, Barkingside, Hope Church Vauxhall, InterLondres Church, Mosaic Multicultural church, St Michael's Church, Fulwell, The Bridge Church, Battersea and also to Reach Ministries (UK) and The Advance Initiative. Financial support is only one element of the multi-faceted support which Co-Mission provides to its church plants and churches, but given the cost of starting new ministries, the charity is delighted to have the funds available to provide these massively important grants.

As mentioned above, £198k was received by the charity to help us to raise up the next generation of gospel workers and church planters. Various Co-Mission churches have successfully submitted grant applications to us in respect of individuals they wish to train and we plan to provide the first grants at the start of our next financial year.

The charity is very thankful to God for his continued financial provision which will enable the charity to continue its activities over the coming years. Indeed, it is our hope and expectation that the charity will be able to give even larger sums away over the coming year to new Co-Mission church plants, ministries and gospel workers.

## THE CO-MISSION INITIATIVE TRUST

### REPORT OF THE TRUSTEES for the Year Ended 31 AUGUST 2025

#### PLANS FOR THE FUTURE

The charity plans to continue to fulfil its objectives to advance the Christian faith by **planting churches to reach London**. Over the new financial year:

1. A number of **church planting opportunities** are being actively explored and Co-Mission will make every effort to support these and other new gospel initiatives. In September 2024, the Co-Mission Senior Pastors' Counsel approved the Leadership Team's objective to plant 10 new churches by 2029 and Co-Mission will endeavour to progress that objective over the coming year.
2. In order to encourage and facilitate church planting, we have budgeted to give away (in the form of **charitable grants and/or loans**) up to £194k. Church planters and churches will again be required to submit detailed grant requests and, where successful, will be required to submit regular reports and meet other conditions set by the Trustees and the Co-Mission Leadership Team.
3. We will also make concerted efforts to **grow our social and ethnic diversity**.
4. We are also committed to **developing and training future spiritual leaders** and aim to develop at least two people into pastor/church planting training over the coming year. We hope that the Gospel Training fund raised at REVIVE 2025 will enable us to provide grants to our churches so that they can employ and, together with Co-Mission, train many to become the gospel workers and church planters of the future.
5. We will explore how we might develop an effective **evangelistic impact within the most unreached communities** across our city.
6. We will strive to make our network more **financially self-sustaining**. Over the coming year, as well as encouraging our existing supporters to continue to support Co-Mission, we are launching in November 2025, the new Co-Mission Partners programme. Our goal is to encourage the participation of larger numbers of families and individuals from across our churches in both praying for, and financially supporting, our shared mission to London.
7. The Co-Mission **Resources Team** will again seek to organise and run a full programme of events for the churches, pastors, staff and other leaders of the Co-Mission churches and continue to provide excellent digital output to help resource and unite the churches.
8. We plan to run the **Revive Bible festival** at the University of Canterbury in June 2026.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, the memorandum and articles of association and is constituted as a company limited by guarantee as defined by the Companies Act 2006.

##### Organisational structure

The board of trustees are responsible for managing the affairs of the charity. They meet 3 times a year and also invite key personnel to these meetings so that they can be kept fully informed as to the day to day running of the charity. The board may delegate any of its functions, such as administrative and ministry tasks (including: attending to the training and welfare of the church planters, developing the church plants, interviewing potential planters, and progressing the objectives of the charity) to a sub-committee of trustees, to the Co-Mission Leadership Team or to other key personnel.

##### Key personnel

Trustees: Philip Cooper, Catrin Lee, Olubunmi Balogun and Angus McDowell (appointed on 10th July 2025)

Company Secretary: Stephen Hatherall

Mission Director (part-time): Andy Mason

Chief Operations Officer: Matthew Dalton

At present, of the Key personnel, only Matthew Dalton is employed directly by the charity, with the other Key personnel being seconded to the charity.



## **THE CO-MISSION INITIATIVE TRUST**

### **REPORT OF THE TRUSTEES for the Year Ended 31 AUGUST 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Induction and training of new trustees**

New trustees are appointed as and when required and on appointment are given a basic introduction to trustee responsibilities, are asked to read the online version of the Charity Commission leaflet "The Essential Trustee" together with other Charity Commission online guidance for trustees and are encouraged to attend an external training course so that they get a basic grounding in charity law and a more detailed understanding of trustee responsibilities.

##### **The Co-Mission Churches Trust**

The Co-Mission Initiative Trust has a close working relationship with an independent charity, The Co-Mission Churches Trust (CMCT). Both charities have similar charitable objectives centred upon the advancement of the Christian faith through local church ministries in London and, currently, one of the charity's trustees is also a trustee of CMCT. Until September 2017, the Co-Mission network's staff and activities were housed within CMCT but were then transferred to the charity. With some shared history, shared objectives, some projects in common and some shared personnel, the trustees of both charities have agreed some mutual financial support and the CMCT trustees have agreed to allow the charity to utilise its payroll, workplace pension scheme and group insurance schemes.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08848067 (England and Wales)

##### **Registered Charity number**

1157383

##### **Registered office**

577 Kingston Road  
London  
SW20 8SA

##### **Trustees**

P D Cooper  
J C Marland (resigned 11.10.24)  
C H Lee  
O O Balogun  
A J McDowell (appointed 10.7.25)

##### **Company Secretary**

S Hatherall

##### **Senior Statutory Auditor**

Maurice Brindley BSc FCA

##### **Auditors**

Brindley Millen Limited  
Statutory Auditors  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

## THE CO-MISSION INITIATIVE TRUST

### REPORT OF THE TRUSTEES for the Year Ended 31 AUGUST 2025

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Bankers

Barclays Bank PLC  
Leicestershire  
LE87 2BB

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill,  
West Malling  
Kent,  
ME19 4JQ

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Co-Mission Initiative Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### AUDITORS

The auditors, Brindley Millen Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 12/15/2025 ..... and signed on its behalf by:



.....  
Catrin Lee (Dec 15, 2025 09:28:48 GMT).....  
C H Lee - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE CO-MISSION INITIATIVE TRUST**

### **Opinion**

We have audited the financial statements of The Co-Mission Initiative Trust (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 16 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE CO-MISSION INITIATIVE TRUST**

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those covered by the Statement of Recommended Practice for Charities (SORP 2019) and the Charities Act 2011. We assessed the risk of material misstatement in respect of fraud by making enquiries of management and trustees and by testing the implementation of accounting controls in place.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above by making enquiries with key personnel and reviewing relevant documentation such as minutes of Trustee meetings and correspondence with regulatory bodies. We considered the risk of fraud through management override by incorporation testing of journal entries. We also considered, and tested for, the possibility of unauthorised payments to related parties.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE CO-MISSION INITIATIVE TRUST

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Maurice Brindley BSc FCA (Senior Statutory Auditor)  
for and on behalf of Brindley Millen Limited  
Statutory Auditors  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

Date: 12/15/2025 .....

**THE CO-MISSION INITIATIVE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 AUGUST 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	645,297	198,244	843,541	839,236
<b>Charitable activities</b>	4				
Events		275,914	-	275,914	295,754
Investment income	3	683	-	683	392
Other income		<u>22,067</u>	<u>21,331</u>	<u>43,398</u>	<u>77,258</u>
<b>Total</b>		<u>943,961</u>	<u>219,575</u>	<u>1,163,536</u>	<u>1,212,640</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Ministry costs		416,118	24,077	440,195	581,296
Events		411,901	-	411,901	388,530
Grants to churches and church planters		<u>130,434</u>	<u>10,500</u>	<u>140,934</u>	<u>173,063</u>
<b>Total</b>		<u>958,453</u>	<u>34,577</u>	<u>993,030</u>	<u>1,142,889</u>
<b>NET INCOME/(EXPENDITURE)</b>					
<b>Transfers between funds</b>	14	(14,492) <u>(2,745)</u>	184,998 <u>2,745</u>	170,506 <u>-</u>	69,751 <u>-</u>
<b>Net movement in funds</b>		(17,237)	187,743	170,506	69,751
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>303,329</u>	<u>9,971</u>	<u>313,300</u>	<u>243,549</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>286,092</u></u>	<u><u>197,714</u></u>	<u><u>483,806</u></u>	<u><u>313,300</u></u>

The notes form part of these financial statements

**THE CO-MISSION INITIATIVE TRUST (REGISTERED NUMBER: 08848067)**

**BALANCE SHEET  
31 AUGUST 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	3,164	-	3,164	4,219
<b>CURRENT ASSETS</b>					
Debtors	12	155,908	-	155,908	113,167
Cash at bank		<u>138,300</u>	<u>197,714</u>	<u>336,014</u>	<u>209,718</u>
		294,208	197,714	491,922	322,885
<b>CREDITORS</b>					
Amounts falling due within one year	13	(11,280)	-	(11,280)	(13,804)
<b>NET CURRENT ASSETS</b>		<u>282,928</u>	<u>197,714</u>	<u>480,642</u>	<u>309,081</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>286,092</u>	<u>197,714</u>	<u>483,806</u>	<u>313,300</u>
<b>NET ASSETS</b>		<u>286,092</u>	<u>197,714</u>	<u>483,806</u>	<u>313,300</u>
<b>FUNDS</b>	14				
Unrestricted funds				286,092	303,329
Restricted funds				<u>197,714</u>	<u>9,971</u>
<b>TOTAL FUNDS</b>				<u>483,806</u>	<u>313,300</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/15/2025 and were signed on its behalf by:



Catrin Lee (Dec 15, 2025 09:28:48 GMT)

C H Lee - Trustee

**THE CO-MISSION INITIATIVE TRUST**

**CASH FLOW STATEMENT**  
for the Year Ended 31 AUGUST 2025

	Notes	31.8.25 £	31.8.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>125,613</u>	<u>(43,858)</u>
Net cash provided by/(used in) operating activities		<u>125,613</u>	<u>(43,858)</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>683</u>	<u>392</u>
Net cash provided by investing activities		<u>683</u>	<u>392</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		126,296	(43,466)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>209,718</u>	<u>253,184</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>336,014</u>	<u>209,718</u>

The notes form part of these financial statements



# THE CO-MISSION INITIATIVE TRUST

## NOTES TO THE CASH FLOW STATEMENT for the Year Ended 31 AUGUST 2025

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.25 £	31.8.24 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	170,506	69,751
<b>Adjustments for:</b>		
Depreciation charges	1,055	1,406
Interest received	(683)	(392)
Increase in debtors	(42,741)	(108,617)
Decrease in creditors	<u>(2,524)</u>	<u>(6,006)</u>
<b>Net cash provided by/(used in) operations</b>	<u>125,613</u>	<u>(43,858)</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.24 £	Cash flow £	At 31.8.25 £
<b>Net cash</b>			
Cash at bank	<u>209,718</u>	<u>126,296</u>	<u>336,014</u>
	<u>209,718</u>	<u>126,296</u>	<u>336,014</u>
<b>Total</b>	<u>209,718</u>	<u>126,296</u>	<u>336,014</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 AUGUST 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Critical accounting judgements and key sources of estimation uncertainty**

No significant judgements have been made during the course of preparing these financial statements. There are no sources of estimation uncertainty.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations or grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the donations or grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from contracts in respect of services provided is recognised when, and to the extent that, performance occurs and is measured at the fair value of the consideration receivable.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Allocation and apportionment of costs**

Support costs include all those overhead costs of office, utility services and other services and costs, which are in support of the activity. They have been allocated to activity cost categories on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    25% on reducing balance

## THE CO-MISSION INITIATIVE TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2025

#### 1. ACCOUNTING POLICIES - continued

##### **Net current assets**

##### **Cash at bank**

Cash at bank includes bank deposit accounts and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

##### **Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### 2. DONATIONS AND LEGACIES

	31.8.25	31.8.24
	£	£
Gift Aid donations	150,221	128,099
Non Gift Aid donations	300,734	169,760
Reclaimed Gift Aid	37,580	32,025
Grants	191,667	326,000
Co-Mission membership contributions	<u>163,339</u>	<u>183,352</u>
	<u>843,541</u>	<u>839,236</u>

# THE CO-MISSION INITIATIVE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2025

### 2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.8.25 £	31.8.24 £
Anonymous funders	-	326,000
Other grants	<u>191,667</u>	<u>-</u>
	<u>191,667</u>	<u>326,000</u>

### 3. INVESTMENT INCOME

	31.8.25 £	31.8.24 £
Deposit account interest	<u>683</u>	<u>392</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.8.25 £	31.8.24 £
Events income	Events	<u>275,914</u>	<u>295,754</u>

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Ministry costs	400,943	39,252	440,195
Events	411,901	-	411,901
Grants to churches and church planters	<u>140,934</u>	<u>-</u>	<u>140,934</u>
	<u>953,778</u>	<u>39,252</u>	<u>993,030</u>

### 6. SUPPORT COSTS

	Finance £	Information technology £	Office costs £	Governance costs £	Totals £
Ministry costs	<u>3,851</u>	<u>17,416</u>	<u>11,336</u>	<u>6,649</u>	<u>39,252</u>

## THE CO-MISSION INITIATIVE TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2025

#### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.25	31.8.24
	£	£
Auditors' remuneration	6,428	4,333
Depreciation - owned assets	<u>1,055</u>	<u>1,406</u>

#### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

##### Key management personnel

The charity consider its key management personnel to comprise the Trustees, Mission Director, Assistant Mission Director and the Chief Operations Officer. Total Key Personnel remuneration for the year was £121,914 (2024: £212,713)

#### 9. STAFF COSTS

	31.8.25	31.8.24
	£	£
Wages and salaries	329,862	470,601
Social security costs	29,014	28,450
Other pension costs	<u>26,176</u>	<u>37,540</u>
	<u>385,052</u>	<u>536,591</u>

The average monthly number of employees during the year was as follows:

	31.8.25	31.8.24
Average employees (including seconded)	<u>10</u>	<u>13</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.8.25	31.8.24
£70,001 - £80,000	<u>1</u>	<u>1</u>

**THE CO-MISSION INITIATIVE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 AUGUST 2025

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	799,854	39,382	839,236
<b>Charitable activities</b>			
Events	285,743	10,011	295,754
Investment income	392	-	392
Other income	<u>20,374</u>	<u>56,884</u>	<u>77,258</u>
<b>Total</b>	<u>1,106,363</u>	<u>106,277</u>	<u>1,212,640</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Ministry costs	452,874	128,422	581,296
Events	384,671	3,859	388,530
Grants to churches and church planters	<u>148,299</u>	<u>24,764</u>	<u>173,063</u>
<b>Total</b>	<u>985,844</u>	<u>157,045</u>	<u>1,142,889</u>
<b>NET INCOME/(EXPENDITURE)</b>	120,519	(50,768)	69,751
<b>Transfers between funds</b>	<u>(53,006)</u>	<u>53,006</u>	<u>-</u>
<b>Net movement in funds</b>	67,513	2,238	69,751
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	235,818	7,731	243,549
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>303,331</u></u>	<u><u>9,969</u></u>	<u><u>313,300</u></u>

**THE CO-MISSION INITIATIVE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 AUGUST 2025

**11. TANGIBLE FIXED ASSETS**

Fixtures  
and  
fittings  
£

**COST**

At 1 September 2024 and 31 August 2025

10,000

**DEPRECIATION**

At 1 September 2024

5,781

Charge for year

1,055

At 31 August 2025

6,836

**NET BOOK VALUE**

At 31 August 2025

3,164

At 31 August 2024

4,219

**12. DEBTORS**

31.8.25  
£

31.8.24  
£

Amounts falling due within one year:

Trade debtors

95,446

87,642

Other debtors

29,734

13,525

125,180

101,167

Amounts falling due after more than one year:

Other debtors

30,728

12,000

Aggregate amounts

155,908

113,167

THE CO-MISSION INITIATIVE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 AUGUST 2025

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25 £	31.8.24 £
Social security and other taxes	7,080	9,604
Accrued expenses	<u>4,200</u>	<u>4,200</u>
	<u>11,280</u>	<u>13,804</u>

14. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
<b>Unrestricted funds</b>				
General fund	303,329	(14,492)	(2,745)	286,092
<b>Restricted funds</b>				
LCPA	-	(1,765)	1,765	-
Hispanic Church Plant	-	(980)	980	-
Training Fund	<u>9,971</u>	<u>187,743</u>	<u>-</u>	<u>197,714</u>
	<u>9,971</u>	<u>184,998</u>	<u>2,745</u>	<u>197,714</u>
<b>TOTAL FUNDS</b>	<u>313,300</u>	<u>170,506</u>	<u>-</u>	<u>483,806</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	943,961	(958,453)	(14,492)
<b>Restricted funds</b>			
LCPA	559	(2,324)	(1,765)
Hispanic Church Plant	21,273	(22,253)	(980)
Training Fund	<u>197,743</u>	<u>(10,000)</u>	<u>187,743</u>
	<u>219,575</u>	<u>(34,577)</u>	<u>184,998</u>
<b>TOTAL FUNDS</b>	<u>1,163,536</u>	<u>(993,030)</u>	<u>170,506</u>



THE CO-MISSION INITIATIVE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 AUGUST 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
<b>Unrestricted funds</b>				
General fund	231,993	123,339	(52,003)	303,329
RC discretionary fund	<u>3,825</u>	<u>(2,822)</u>	<u>(1,003)</u>	<u>-</u>
	235,818	120,517	(53,006)	303,329
<b>Restricted funds</b>				
LCPA	-	(15,974)	15,974	-
Pebble	-	(26,934)	26,934	-
Hispanic Church Plant	-	1,679	(1,679)	-
Training Fund	7,731	2,240	-	9,971
Ministry Workers Fund	<u>-</u>	<u>(11,777)</u>	<u>11,777</u>	<u>-</u>
	<u>7,731</u>	<u>(50,766)</u>	<u>53,006</u>	<u>9,971</u>
<b>TOTAL FUNDS</b>	<u>243,549</u>	<u>69,751</u>	<u>-</u>	<u>313,300</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,103,885	(980,546)	123,339
RC discretionary fund	<u>2,478</u>	<u>(5,300)</u>	<u>(2,822)</u>
	1,106,363	(985,846)	120,517
<b>Restricted funds</b>			
LCPA	12,457	(28,431)	(15,974)
Pebble	31,377	(58,311)	(26,934)
Hispanic Church Plant	23,558	(21,879)	1,679
Training Fund	13,128	(10,888)	2,240
Ministry Workers Fund	<u>25,757</u>	<u>(37,534)</u>	<u>(11,777)</u>
	<u>106,277</u>	<u>(157,043)</u>	<u>(50,766)</u>
<b>TOTAL FUNDS</b>	<u>1,212,640</u>	<u>(1,142,889)</u>	<u>69,751</u>

# THE CO-MISSION INITIATIVE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2025

### 14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
<b>Unrestricted funds</b>				
General fund	231,993	108,847	(54,748)	286,092
RC discretionary fund	<u>3,825</u>	<u>(2,822)</u>	<u>(1,003)</u>	<u>-</u>
	235,818	106,025	(55,751)	286,092
<b>Restricted funds</b>				
LCPA	-	(17,739)	17,739	-
Pebble	-	(26,934)	26,934	-
Hispanic Church Plant	-	699	(699)	-
Training Fund	7,731	189,983	-	197,714
Ministry Workers Fund	<u>-</u>	<u>(11,777)</u>	<u>11,777</u>	<u>-</u>
	<u>7,731</u>	<u>134,232</u>	<u>55,751</u>	<u>197,714</u>
<b>TOTAL FUNDS</b>	<u>243,549</u>	<u>240,257</u>	<u>-</u>	<u>483,806</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,047,846	(1,938,999)	108,847
RC discretionary fund	<u>2,478</u>	<u>(5,300)</u>	<u>(2,822)</u>
	2,050,324	(1,944,299)	106,025
<b>Restricted funds</b>			
LCPA	13,016	(30,755)	(17,739)
Pebble	31,377	(58,311)	(26,934)
Hispanic Church Plant	44,831	(44,132)	699
Training Fund	210,871	(20,888)	189,983
Ministry Workers Fund	<u>25,757</u>	<u>(37,534)</u>	<u>(11,777)</u>
	<u>325,852</u>	<u>(191,620)</u>	<u>134,232</u>
<b>TOTAL FUNDS</b>	<u>2,376,176</u>	<u>(2,135,919)</u>	<u>240,257</u>

## THE CO-MISSION INITIATIVE TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2025

#### 14. MOVEMENT IN FUNDS - continued

**RC discretionary fund** represents monies set aside by the trustees to be used for charitable purposes at the discretion of the charity's former CEO.

**Supported Church Plants** represents funding received from a church in the USA to provide support to three specific churches in the Co-Mission network.

**LCPA** represents funding received from a trust that wishes to remain anonymous to support the running of the London Church Planting Academy ("LCPA").

**Pebble** represents funding received from a trust that wishes to remain anonymous to support the set-up of a ministry consultancy known temporarily as the "Pebble" initiative.

**Hispanic Church Plant** represents funds received to help Co-Mission establish a new church for Hispanic speakers in London.

**Training Fund** represents donations received by the charity to enable it to provide training grants to churches to help them to employ and train future church pastors, planters and ministry trainees.

**Ministry Workers Fund** represents donations received towards the costs of supporting ministry workers at certain Co-Mission network churches.

#### **Transfers between funds**

Transfers between funds during the year represent internal transactions relating to events and other items which do not represent actual income or expenditure to the charity.

#### 15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

#### 16. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**THE CO-MISSION INITIATIVE TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 AUGUST 2025**

	31.8.25 £	31.8.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift Aid donations	150,221	128,099
Non Gift Aid donations	300,734	169,760
Reclaimed Gift Aid	37,580	32,025
Grants	191,667	326,000
Co-Mission membership contributions	<u>163,339</u>	<u>183,352</u>
	843,541	839,236
<b>Investment income</b>		
Deposit account interest	683	392
<b>Charitable activities</b>		
Events income	275,914	295,754
<b>Other income</b>		
Other income	<u>43,398</u>	<u>77,258</u>
<b>Total incoming resources</b>	1,163,536	1,212,640
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	329,862	470,601
Social security	29,014	28,450
Pensions	26,176	37,540
Premises costs	-	248
Advertising	-	767
Sundries	-	1,778
Training	15,125	10,521
Travel and subsistence	-	2,060
Equipment	766	1,237
Events costs	411,901	388,530
Grants to churches and church planters	<u>140,934</u>	<u>173,063</u>
	953,778	1,114,795
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	3,851	198
<b>Information technology</b>		
Computer and internet	17,416	12,975

This page does not form part of the statutory financial statements

# THE CO-MISSION INITIATIVE TRUST

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 AUGUST 2025

	31.8.25 £	31.8.24 £
<b>Information technology</b>		
<b>Office costs</b>		
Insurance	5,121	4,980
Office running costs	5,160	4,167
Depreciation of tangible fixed assets	<u>1,055</u>	<u>1,406</u>
	11,336	10,553
<b>Governance costs</b>		
Auditors' remuneration	6,428	4,333
Legal fees	<u>221</u>	<u>35</u>
	<u>6,649</u>	<u>4,368</u>
Total resources expended	<u>993,030</u>	<u>1,142,889</u>
<b>Net income</b>	<u><u>170,506</u></u>	<u><u>69,751</u></u>