

Charity no 1157374

THE REDEEMED CHRISTIAN CHURCH OF GOD
CITY OF DAVID WALWORTH

Annual Accounts

1 June 2022 to 31 May 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD
CITY OF DAVID WALWORTH

Administrative Information

Financial Statement for the year ended 31 May 2023

Registered Charity Number: 1157374

Pastor in Charge Pastor Adetokunbo Akinyemi

Board of Trustees Mr Felix Opeyemi Adesola
Mrs Elizabeth Adegoke
Pastor Olufemi Alabi
Mr Olusegun Adekunle
Miss Omowumi Ijeh

Registered Office: 24 CAMBERWELL ROAD
LONDON
SE5 0EN

Independent Examiner: Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

**TRUSTEES' REPORTS
FOR THE YEAR ENDED 31st May 2023**

The Trustees present their annual report together with the financial statements of The RCCG City of David Walworth (the charity) for the ended 31st May 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The church is constituted under a Trust Deed dated 2nd January 2014

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Trust deed.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the parish pastor and volunteers.

e. RELATED PARTY RELATIONSHIPS

City of David Walworth is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

g. GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom.

Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes.

The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

RCCG City of David Walworth

TRUSTEES' REPORTS (continued)
FOR THE YEAR ENDED 31st May 2023

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The objectives of the church are:

- The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of contained in the schedule.
- The relief of poverty.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches; and
- support for other charities and events with similar objectives.
- social action initiatives in the community

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Sunday school for all ages of children
- Weekly night Bible Studies and house fellowships at various centres

d. VOLUNTEER MANAGEMENT

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration.

e. INVESTMENT POLICY AND PERFORMANCE

The trustees have decided that at present, funds should be retained in bank. Any change in such banking should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

f. VULNERABLE BENEFICIARIES

The church works with vulnerable groups including children and make sure users are safe and protected from harm. Volunteers, employees and trustees have the right checks and assessments before they can work with a church. Find out how charities can protect their users. Safeguards are in place to protect vulnerable people from abuse, and prevent abuse happening in the first place.

g. CONFLICT OF INTERESTS

No trustee is in a position where their duty as a trustee will be in conflict with any personal interest they may

h. COMPLAINTS HANDLING

We are committed to ensuring that people have all necessary support required to make a complaint. Complaints are accepted verbally or in writing, and can be formal or informal. Anyone wishing to make a complaint will be provided with a Complaints Handling Statement, which summarises how a complaint about our service can be made.

RCCG City of David Walworth

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31st May 2023

ACHIEVEMENTS AND PERFORMANCE

a. REVIEW OF ACTIVITIES

The church undertook the following activities:

- Supporting those in need in the community with gift card to get essential consumables form
- Support in providing financial or equipment needs of upcoming new parishes.
- Ministering to children and keeping them busy with activities and trainings when on holidays.
- Ongoing montltly palative support to needy members.
- Provision of transportation to and from place of worship for disadvantaged members of the
- Jointly organising seminars with other charities on effective parenting strategies and techniques for members of the community.
- Engaging faith community members in sporting activities.

FINANCIAL REVIEW

b. PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

RCCG City of David Walworth
TRUSTEES' REPORTS (continued)
FOR THE YEAR ENDED 31st May 2023

PLANS FOR THE FUTURE

a. FUTURE DEVELOPMENTS

- Focus more on the House Fellowship centres where that will help strengthen the institution of family in the community.
- Continue with our palatives support to the needy of the community
- Continue support for members who are struggling to meet up with basic essential needs in a family
- Introduce trainings on Parenting in the UK for people from overseas,
- Managing stress for adults, Coping with peer pressure for youths through seminars and trainings.
- Start a skills training for the unemployed
- We're looking at establishing a food bank or at most do a monthly food donations to already established food bank in the locality.
- We're looking at setting up musical instruments training classes to help interested members of the community develop their innate skills.
- We are setting out plans to start up faith centres in nearby boroughs of Southwark and Lambart.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 29th June 2023 and signed on their behalf, by:

.....
Mr Felix Adesola
Mr Olusegun Adekunle

Independent Examiner's Report to the Trustees of RCCG - City of David Walworth

I report on the accounts for the year ended 31 May 2023.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA DChA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunj Ogedengbe
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 29th June 2023

RCCG CITY OF DAVID WALWORTH					1157374
Annual accounts for the period					
Period start date	01/06/2022	To	Period end date	31/05/2023	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	58,812	-	-	58,812	64,611
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	58,812	-	-	58,812	64,611
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	45,339	-	-	45,339	52,839
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	2,516	-	-	2,516	3,381
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	47,855	-	-	47,855	56,219
Net incoming/(outgoing) resources before transfers		S14	10,957	-	-	10,957	8,392
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	10,957	-	-	10,957	8,392
Other recognised gains/(losses)							
Prior year adjustment		S17	5,200	-	-	5,200	-
		S18					
Net movement in funds		S19	5,757			5,757	8,392
Total funds brought forward		S20	10,616			10,616	2,224
Total funds carried forward		S21	16,372	-	-	16,372	10,616

RCCG City of David Walworth - 1 June 2022 to 31 May 2023

Section B Balance sheet

	Note	Restricted			Total this year £	Total last year £
		Unrestricted funds £	income funds £	Endowment funds £		
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	-	-	-	-	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	-	-	-	-	-
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	15,000	-	-	15,000	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	1,672	-	-	1,672	10,916
Total current assets	B09	16,672	-	-	16,672	10,916
Creditors: amounts falling due within one year (Note 12)	B10	300	-	-	300	300
Net current assets/(liabilities)	B11	16,372	-	-	16,372	10,616
Total assets less current liabilities	B12	16,372	-	-	16,372	10,616
Creditors: amounts falling due after one year (Note 13)	B13					
Provisions for liabilities and charges	B14					
Net assets	B15	16,372	-	-	16,372	10,616
Funds of the Charity						
Unrestricted funds	B16	16,372			16,372	10,616
	B17				-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
Total funds	B20	16,372	-	-	16,372	10,616

Signed by	Signature	Print Name	Date of approval
		Mr Felix Adesola	29/06/2023
		Mr Olusegun Adekunle	29/06/2023

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

--

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

RCCG City of David Walworth - 1 June 2022 to 31 May 2023

Section C

Notes to the accounts

(cont)

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Donation from members	43,811	49,837
	Gift Aid	-	14,774
	Gift Aid Accrual	15,000	-
		-	-
	Total	58,811	64,611
Activities for generating funds		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income	Interest		
		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-

RCCG City of David Walworth - 1 June 2022 to 31 May 2023

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Training	817	640
	Social Activities	370	-
	Insurance	794	652
	Equipment Finance	1,947	-
	Repairs & maintainance		1,165
	Rent	14,350	22,200
	Technical dept		807
	Transportation	3,723	4,142
	Hospitality	2,746	
	Pastor Allowance	2,087	2,600
	Office Funiture & Equipment	683	2,111
	Honourarium	200	-
	Business rate	1,630	1,871
	Meetings and Conferences	192	1,300
	Multimedia	807	780
	Printing and Stationeries	667	510
	Professional services	8,980	8,117
	Bank charges	284	517
	Education		688
	Travels and Hotels	152	-
	Electrity/Water/Gas bill	1,673	1,733
	Subscription	391	
	Telephone/ Internet	326	314
	Accountancy Fees	400	-
	Cleaning Expenses	1,120	1,040
	General Expenses	700	1,351
	Independent Examination	300	300
	Total	45,339	52,839

Charitable activities	Evangelism		
	Gifts & Donations	1,674	-
	Welfare		320
	Outreach	842	-
	Hospitality		1,411
	Central Office	-	1,650
	Total	2,516	3,381

RCCG City of David Walworth - 1 June 2022 to 31 May 2023

Section C

Notes to the accounts

(cont)

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
300	300

RCCG City of David Walworth - 1 June 2022 to 31 May 2023

Section C

Notes to the accounts

(cont)

Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	PA Equipment	Fire Alarm	Musical Equipment	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	3,263	1,500	700	-	-	5,463
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	3,263	1,500	700	-	-	5,463

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	3,263	1,500	700	-	-	5,463
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	3,263	1,500	700	-	-	5,463

9.3 Net book value

Brought forward	-	-	-	0	-	-	-
Carried forward	-	-	-	0	-	-	0

RCCG City of David Walworth - 1 June 2022 to 31 May 2023

Section C

Notes to the accounts

(cont)

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

Loan

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
		-	
-	-	-	-
	-	-	-
15,000	-	-	-
15,000	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Loans and overdrafts

Creditors

Amounts due to subsidiary and associated undertakings

Other creditors

Mortgage

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
300	300		-
		-	-
	-	-	-
		-	-
300	300	-	-