

Charity no 1157374

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**CITY OF DAVID WALWORTH**

**Annual Accounts**

**1 June 2020 to 31 May 2021**

# **THE REDEEMED CHRISTIAN CHURCH OF GOD**

## **CITY OF DAVID WALWORTH**

### **Trustees Reports for year ended 31 May 2021**

**The trustees present their financial statement for the year ended 31 May 2021**

#### **Charitable objects**

- 1) THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.
- 2) THE RELIEF OF POVERTY.

#### **Statement of Trustee Responsibilities**

The Trustee are required to prepare financial statements that give a true and fair view of the state of affairs of the organisation and of the income and expenditure for that period. In preparing these financial statements, the Trustee are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards and statement of recommended practices have been followed, subject to any material departures disclosed and explained in the statements.
- Prepare the financial statements on going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at anytime the financial position of the project. They are also responsible for safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Activities for public benefit**

The company currently carries out many activities that are for public benefit

Mr Felix Adesola - Chair  
Mr Olusegun Adekunle

Date: 7th Oct 2021

**Independent Examiner's Report to the Trustees of  
RCCG - City of David Walworth**

I report on the accounts for the year ended 31 May 2021.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA DChA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunj Ogedengbe  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

Date: 7th Oct 2021

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**CITY OF DAVID WALWORTH**

**Administrative Information**

**Financial Statement for the year ended 31 May 2021**

**Registered Charity Number: 1157374**

**Pastor in Charge** Pastor Adetokunbo Akinyemi

**Board of Trustees** Mr Felix Opeyemi Adesola  
Miss Elizabeth Adegoke  
Pastor Olufemi Alabi  
Mr Olusegun Adekunle  
Miss Omowumi Owoniyi

**Registered Office:** 24 CAMBERWELL ROAD  
LONDON  
SE5 0EN

**Independent Examiner:** Tunji Ogedengbe  
36 Daffodil Close  
Hatfield  
Herts  
AL10 9FF

RCCG CITY OF DAVID WALWORTH					1157374
Annual accounts for the period					
Period start date	01/06/2020	To	Period end date	31/05/2021	

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	44,478	-	-	44,478	49,490
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	44,478	-	-	44,478	49,490
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	35,051	-	-	35,051	43,127
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	7,694	-	-	7,694	4,827
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	42,745	-	-	42,745	47,955
<b>Net incoming/(outgoing) resources before transfers</b>		S14	1,732	-	-	1,732	1,535
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	1,732	-	-	1,732	1,535
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
		S18					
<b>Net movement in funds</b>		S19	1,732			1,732	1,535
<b>Total funds brought forward</b>		S20	491			491	- 1,044
<b>Total funds carried forward</b>		S21	2,224	-	-	2,224	491

RCCG City of David Walworth - 1 June to 31 May 2021

**Section B Balance sheet**

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	-	-	-	-	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	-	-	-	-	-
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	2,524	-	-	2,524	891
<b>Total current assets</b>	B09	2,524	-	-	2,524	891
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	300	-	-	300	400
<b>Net current assets/(liabilities)</b>	B11	2,224	-	-	2,224	491
<b>Total assets less current liabilities</b>	B12	2,224	-	-	2,224	491
<b>Creditors: amounts falling due after one year</b> (Note 13)	B13					
<b>Provisions for liabilities and charges</b>	B14					
<b>Net assets</b>	B15	2,224	-	-	2,224	491
<b>Funds of the Charity</b>						
Unrestricted funds	B16	2,224			2,224	491
	B17				-	
Restricted income funds (Note 14)	B18		-		-	
Endowment funds (Note 15)	B19			-	-	
<b>Total funds</b>	B20	2,224	-	-	2,224	491

Signed by

Signature	Print Name	Date of approval
	Mr Felix Adesola	07/10/2021
	Mr Olusegun Adekunle	07/10/2021

## RCCG City of David Walworth - 1 June to 31 May 2021

### Section C

### Notes to the accounts

#### Note 1 Basis of preparation

*This section should be completed by all charities .*

##### 1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);

- and with\* ☒ Accounting Standards;

or

☐

Financial Reporting Standards for Smaller Enterprises (FRSSE);

- and with the Charities Act 1993.

[\*\* except for the following].

**Give details in this box if a different standard has been followed.**

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

##### 1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

##### 1.3 Changes to previous accounts

No changes have been made to accounts for previous years

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES****Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment income**

This is included in the accounts when receivable.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES****Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions  
Support Costs**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS****Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Stocks and work in progress**

These are valued at the lower of cost or market value.



# RCCG City of David Walworth - 1 June to 31 May 2021

## Section C

## Notes to the accounts

(cont)

### Note 3 Analysis of incoming resources

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income	Donation from members	44,478	49,490
		-	-
	<b>Total</b>	<b>44,478</b>	<b>49,490</b>
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment income	Interest		
		-	
		-	
		-	
	<b>Total</b>	<b>-</b>	
Incoming resources from charitable activities		-	
		-	
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

# RCCG City of David Walworth - 1 June to 31 May 2021

## Section C Notes to the accounts

### Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
<b>Costs of generating voluntary income</b>	Training	542	299
	Choir	990	2,062
	Insurance	929	466
	Publicity	520	460
	Repairs & maintainance	660	284
	Rent	16,000	14,200
	Technical dept		120
	Church Bus	224	-
	Hospitality	850	912
	Pastor Allowance	2,000	2,100
	Office Funiture & Equipment		900
	Honourarium	250	
	Business rate	1,446	1,450
	Meetings and Conferences		80
	Multimedia	1,068	
	Printing and Stationeries	1,533	656
	Professional services	1,419	9,217
	Bank charges	194	
	Education	1,192	
	Travels and Hotels	810	2,911
	Electricity/Water/Gas bill	1,549	1,840
	Software	582	516
	Streamline Charges		625
	Telephone/ Internet	83	670
	Other Administration Costs	1,040	942
	Cleaning Expenses	426	780
	General Expenses	442	1,086
	Independent Examination	300	550
	<b>Total</b>	<b>35,051</b>	<b>43,127</b>
<b>Fundraising trading costs</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Investment management costs</b>		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Charitable activities</b>	Evangelism	555	467
	Gifts & Donations	3,448	1,440
	Welfare	1,306	650
	Outreach	300	
	Hospitality	685	
	Central Office	1,400	2,270
	<b>Total</b>	<b>7,694</b>	<b>4,827</b>

# RCCG City of David Walworth - 1 June to 31 May 2021

## Section C

## Notes to the accounts

(cont)

### Note 5 Support Costs

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

### Note 6 Details of certain items of expenditure

#### 6.1 Trustee expenses

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

#### 6.2 Fees for examination or audit of the accounts

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
300	300

# RCCG City of David Walworth - 1 June to 31 May 2021

## Section C

## Notes to the accounts

(cont)

### Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

#### 9.1 Cost or valuation

	PA Equipment	Fire Alarm	Musical Equipment	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	3,263	1,500	700	-	-	5,463
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	3,263	1,500	700	-	-	5,463

#### 9.2 Accumulated depreciation and impairment provisions

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>					

Balance brought forward	3,263	1,500	700	-	-	5,463
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	3,263	1,500	700	-	-	5,463

#### 9.3 Net book value

Brought forward	-	-	-	0	-	-	-
Carried forward	-	-	-	0	-	-	0

# RCCG City of David Walworth - 1 June to 31 May 2021

## Section C

## Notes to the accounts

(cont)

### Note 11 Debtors and prepayments

*Please complete this note if the charity has any debtors or prepayments.*

#### Analysis of debtors

Loan

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
		-	
-	-	-	-
	-	-	-
-	-	-	-
-	-	-	-

### Note 12 Creditors and accruals

*Please complete this note if the charity has any creditors or accruals.*

#### 12.1 Analysis of creditors

Loans and overdrafts

Creditors

Amounts due to subsidiary and associated undertakings

Other creditors

Mortgage

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
300	400		-
		-	-
	-	-	-
		-	-
300	400	-	-