

BROMLEY TOWN CHURCH CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Registered Charity Number: 1157361

REPORTING ACCOUNTANTS

JAMES WRIGHT & CO

**CHARTERED CERTIFIED
ACCOUNTANTS**

**5 WHYTECLIFFE ROAD SOUTH
PURLEY**

SURREY CR8 2AY

Bromley Town Church
Financial Statements
Year Ended 31 March 2025

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Bromley Town Church
Legal and Administrative Information
Year Ended 31 March 2025

Name of Charity:	Bromley Town Church
Charity Registration Number:	1157361
Church Address:	2 Ethelbert Road Bromley Kent BR1 1JA
Elders:	Jonathan McGill – Senior Pastor Kevin Aldridge Yomi Bello
Trustees	Ivy Mok Secretary Clive Horner Chairman John Akinjewi Nana Bello Gushan Hussain Mark Dullaway
Bankers:	HSBC Bank plc 141 High Street Beckenham Kent BR3 1BX
Accountants:	James Wright & Co Chartered Certified Accountants 5 Whytecliffe Road South Purley Surrey CR8 2AY

**Bromley Town Church
Trustees' Report
Year Ended 31 March 2025**

The Trustees of Bromley Town Church submit their report and the accounts of the Charitable Incorporated Organisation (CIO) Trust for the year ended 31 March 2025

Structure, Governance and Management

The Trust is required to have six Trustees and the Trustees who held office during the year are listed below:

Trustees serve a fixed term of office, after which they will stand down although a Trustee can then be re-elected or replaced according to the process laid out in the CIO constitution.

Ivy Mok	Secretary
Clive Horner	Chairman
Mark Dullaway	
John Akinjewi	
Nana Bello	
Gushan Hussain	

The Spiritual Leadership of Bromley Town Church have the power under the CIO to appoint and remove Trustees. The Spiritual Leadership of the Church throughout the year were:

Jonathan McGill
Kevin Aldridge
Yomi Bello

Objectives and Activities

BTC Vision

We are a growing church family who by the power of the Holy Spirit seek to be followers of Jesus Christ; to be set apart for God, to love Him wholeheartedly and to love our neighbours by bringing justice, mercy, hope and new life.

We are growing in faith together.

BTC Core Values

We aim as a Church to glorify God by:

- Worshipping Him wholeheartedly together
- Introducing people to Him so they can join His family
- Discipling people to become like Jesus so they can reach their God-given potential
- Equipping, encouraging, and empowering people for their ministry in the Church and mission in life.

The Church meets on Sundays and during the week at 2 Ethelbert Road, Bromley

**Bromley Town Church
Trustees' Report (Continued)
Year Ended 31 March 2025**

At present in the Church there are some 140 regular attenders, including those teenagers who are part of the life group structure in the Church. The Church is diverse with members and regular attenders from many different cultures and backgrounds.

Public Benefit Statement

The values and aims of Bromley Town Church are about equipping members, worshipping God and discipling people in Christian teaching and action. Much of our action however is focused outward and our work is not exclusive to the members only but open to the wider community. These activities include regular youth drop-in on Friday nights each month.. Our premises are also used by outside organisations who serve the wider community including the Macular Society, Kent Association for the Blind, Christian Against Poverty and the Safer Neighbourhood initiative.

As a Church, again in 2024 we have also supported the Bromley Homeless initiative for Rough Sleepers over the winter period.

Financial Review

Financially the Trust is stable, and our giving (ignoring special one-off donations) has been stable over the last year. During this period our Trust remained on a stable financial footing.

Our cash reserves as at the 31st March 2025 were approximately £130,000

Reserves Policy

It is the policy of the Trustees to maintain the net current assets in unrestricted funds, which are the free reserves of the Church, at a level at least equivalent to three months expenditure.

Risk Policy

The Trustees have continued with the systematic risk assessment in financial, statutory, legal and operational areas. A child protection officer has been appointed and the safeguarding policy reviewed and approved.

Statement of Trustees' Responsibilities

Law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustee should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**Bromley Town Church
Trustees' Report (Continued)
Year Ended 31 March 2025**

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity, and which enable them to ensure that the financial statements comply with applicable law, regulations and trust deed).

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The financial statements comply with statutory requirements, the governing document and the statement of Recommended Practice (SORP 2005).

Achievements and Performance

During the period of this report services have continued to be pre-recorded and broadcast over YouTube on the Church channel. We have continued to stream live our services to those of the congregation who were staying at home and others across the country.

During the year, the Church has had five full or part time basis paid staff plus several volunteers.

We have continued to serve the community via use of the building by local organisations such as the Macular, Safer Neighbourhood, Christians Against Poverty and the Kent Association for the Blind.

The Church continued with many successful activities that serve our objectives such as weekly Services, Bromley Kids, Youth events and social events and some of these have been held online via zoom. In September 2024 the church launched Bromley Kids with the aim of attracting children around Bromley to join in the childrens activities.

We have periods of prayer and fasting during the year.

Bromley Town Church has strong links with other Bromley churches, and we are particularly connected to the Transform Bromley Borough which is a group of some 50 plus churches in the borough who are connected for shared mission, Their initiatives include Christian Against Poverty, Bromley Homeless and Hope into Action which provides housing for the homeless. Members of the church were also trained and commenced the Street Pastor ministry patrolling late at night around the pubs and clubs of Bromley.

We have a significant connection with and receive spiritual support from the members of Focal Point Church in Florida under the leadership of Mark Daniel.

In early 2011, the local authority issued a Bromley Town Centre development consultation plan that indicated the future possibility of the Bromley Town Church building being compulsory purchased. We were informed in September by the local authority that the scheme had been scrapped and that the church premises would no longer be subjected to a compulsory order.

Approved by the Trustees and signed on their behalf by:



Date

7/8/25

Chairman of Trustees

CLIVE HORNER

**Independent Examiner's Report
To The Trustees
Of
Bromley Town Church**

Report on the accounts of the Trust for the period 1st April 2024 to 31st March 2025, which are set out on pages 7 to 14.

This report is made solely to the Trustees in accordance with Sections 43 and 44 of the Charities Act 1993. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Opinion

In connection with our examination, no matter has come to our attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act and the regulations made thereunder have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
James Wright-Anderson FCCA
Chartered Certified Accountant

26th June 2025

James Wright & Co
5 Whytecliffe Road South
Purley, Surrey, CR8 2AY

Bromley Town Church
Income and Expenditure Account and
Statement of Financial Activities
Year Ended 31 March 2025

	Note	Total 2025 £	Total 2024 £
Income and Expenditure			
Incoming resources			
Voluntary income		159,313	188,897
Hall hire		7430	3,816
Bank interest receivable		3,196	879
		<u>169,939</u>	<u>193,592</u>
Incoming resources from charitable activities	2	215	3,452
Total Incoming Resources		<u>170,154</u>	<u>197,044</u>
Resources Expended			
Charitable activities		153,500	173,515
Governance costs		1,479	1,392
Total Resources Expended	4	<u>154,979</u>	<u>174,907</u>
Net movement in funds		15,174	22,137
Total funds brought forward		648,686	626,549
Adjustments		-	-
Total Funds Carried Forward		<u>663,860</u>	<u>648,686</u>

There are no recognised gains or losses in 2025 other than the result for the year.

All activities derive from continuing operations.

Bromley Town Church
Balance Sheet as at 31 March 2025

	Note	2025	2024
		£	£
Fixed Assets			
Tangible Assets	6	505,993	507,931
Current Assets			
Debtors	7	31,447	30,004
Cash at bank and in hand		<u>135,845</u>	<u>120,148</u>
		167,293	150,152
Creditors - Amounts falling due within one year	8	<u>9,425</u>	<u>9,397</u>
Net Current Assets		<u>157,868</u>	<u>140,755</u>
Total Assets less Current		663,860	648,686
Liabilities			
Creditors – Amounts due after more than one year		-	-
Net Assets		<u><u>663,860</u></u>	<u><u>648,686</u></u>
Funds of the charity	9		
Unrestricted funds		663,860	648,686
Restricted funds		-	-
Total funds		<u><u>663,860</u></u>	<u><u>648,686</u></u>

Approved by the Trustees and signed on their behalf by:

.....
Clive Horner – Trustee

.....
Date

The notes on pages 10 to 13 form part of these financial statements.

**Bromley Town Centre
Notes and Accounting Policies
Year Ended 31 March 2025**

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

a) Basis of Accounting

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Financial Reporting Standard for Smaller Entities (effective January 2005).

b) Funds

- Unrestricted funds represent funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purpose of the church.
- Restricted funds represent funds of the Church that were received with restrictions so that use can only be made for the purposes stated and comprise specific gifts and donations received for distribution to specified third parties.

c) Incoming resources

Offerings and donations, including those under gift aid, are recognised when received. Income tax on gift aid donations is recognised when the related income is recognised. Rent from the hire of the Church premises is recognised when the rent is due. Interest and other income are recognised when received.

d) Resources used

Grants and donations are accounted for when paid. Expenses are accounted for on an accruals basis.

e) Fixed Assets

Tangible fixed assets are recorded at cost. No depreciation is provided on the land and buildings because the Trustees consider the useful life of the building will be in excess of 50 years and it will have a high residual value. The building is regularly maintained. Provision will be made should an annual impairment review show that a permanent diminution in value of the building has occurred.

Equipment, fixtures and fittings are depreciated at 20% per annum on a reducing balance basis. Computer equipment is depreciated at 33 1/3% on a reducing balance basis.

Fixed Assets below £200 are not capitalised.

f) Pension Scheme

The Church makes contributions to a defined contribution pension scheme, the assets of the scheme being held separately from the assets of the Charity. The pension cost charge represents contributions payable to the scheme. The Church's liability is limited to the amount of the contributions.

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2025

2. Incoming Resources – Other Incoming Resources (General Fund)

	Total 2025 £	Total 2024 £
Other Income	215	3,452
	215	3,452

3. Grants

There were no Grants or Donations in excess of £0 presented to Bromley Town Church during the year.

4. Total Resources Expended

	Total 2025 £	Total 2024 £
EXPENSES		
Direct Costs	9,128	9,067
Salaries (Including Pastors & Staff)	80,581	88,261
Employers NI	1,171	2,063
Pension Contributions	2,307	2,525
Donations	10,159	12,097
Travel Expenses	1,569	678
Printing & Stationary	1,726	1,516
Telephone	739	612
Office Sundries	781	154
Accountancy Fee	1,479	1,392
Insurance	3,017	2,846
Cleaning	848	739
Repairs & Maintenance	7,201	20,720
Utilities (Light & Heat & Water)	7,317	6,925
Waste Cost (Rubbish Collection)	1,362	1,253
Bank Charges	396	461
Depreciation	1,938	2,525
Computer Software	5,950	6,086
Computer equipment	2,670	1,740
Staff Training/Conferences/Books	1,149	1,105

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2025

4. Resources Expended (continued)

Equipment Exp	703	2,104
Professional Fees	612	713
Health & Safety Exp	21	2,143
Innovation Kidz	3,750	0
Advertisement (Alpha & Outreach etc.)	0	266
Entertainment	1,402	889
Gift (to Guest Speaker)	784	2,016
General Expense	6,194	4,011
	154,979	174,907

Governance Costs

	2025	2024
	£	£
Independent Examiner's Fee	1,479	1,392
	1,479	1,392

5. Staff Costs

Salaries include remuneration paid to the senior pastor who is also a Trustee.
The staff costs were:

	2025	2024
	£	£
Salaries	80,581	88,261
Social Security Costs	1,171	2,063
Pension Contributions	2,307	2,525
	84,058	92,849

No employee earned more than £60,000 in the year.

The average weekly number of employees during the year was made up as follows: -

	2025	2024
	No.	No.
Pastoral	2	2
Support	5	6
	7	8

The church also enjoyed the benefits of volunteers working in a variety of jobs. The Church contributes to a personal pension plan for three employees. Contributions are charged to the accounts as incurred and there were no outstanding contributions at the balance sheet date.

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2025

6. Tangible Fixed Assets

Tangible fixed assets comprised:

	Freehold Property Church £	Equipment, Fixtures and Fittings £	Total £
Cost			
At 1 April 2024	499,072	112,903	611,975
Additions	-	-	-
Disposals	-	-	-
At 31 March 2025	<u>499,072</u>	<u>112,903</u>	<u>611,975</u>
Depreciation			
At 1 April 2024	-	104,045	104,045
Charge for year	-	1,938	1,938
Disposals	-	-	-
At 31 March 2025	<u>-</u>	<u>105,983</u>	<u>105,983</u>
Net Book Value			
At 31 March 2025	<u>499,072</u>	<u>6,921</u>	<u>505,993</u>
At 31 March 2024	<u>499,072</u>	<u>8,858</u>	<u>507,930</u>

The Trustees are unable to quantify the difference between the carrying value and market value of the freehold property. A professional valuation would be required and they believe the costs involved would not be the correct use of the Charity's resources.

7. Debtors

Debtors comprised amounts falling due within one year as follows:

	<u>2025</u> £	<u>2024</u> £
Gift aid recoverable	31,377	29,909
Prepayments	70	95
	<u>31,447</u>	<u>30,004</u>

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2025

8. Creditors: Amounts falling due within one year

Creditors comprised amounts falling due within one year as follows:

	<u>2025</u>	<u>2024</u>
	£	£
Other Creditors	6,422	6,614
Pension Creditors	0	0
Accruals	1,479	1,392
Taxation & National Insurance	1,524	1,391
	<u>9,425</u>	<u>9,397</u>

9. Funds of the charity

	<u>2025</u>	<u>2024</u>
	£	£
Unrestricted Funds Brought Forward	648,686	626,549
Surplus/Deficit for the Year	15,174	22,137
	<u>663,860</u>	<u>648,686</u>

10. Trustees

The senior pastor received approved remuneration during the year.

The Trustees have an indemnity insurance policy included in the Church Connect policy.

11. Restricted Funds

There were no restricted funds during the period 1st April 2024 to 31st March 2025.