

BROMLEY TOWN CHURCH

England & Wales - Charity number 1157361

Details

Status Registered

Legal form CIO

Registered 2014-06-06

Register [View on the Charity Commission register](#)

Contact

Address Bromley Town Church
2 Ethelbert Road
Bromley
BR1 1JA

Phone 02037956950

Email office@bromleytownchurch.com

Website www.bromleytownchurch.com

Activities

Objects: THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE CHRISTIAN FAITH.

Activities: Bromley Town Church operates as a Christian Church serving God and the people of Bromley

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Bromley

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£170,154	£154,979	-	-
2024-03-31	£197,044	£648,686	-	-
2023-03-31	£174,767	£179,589	-	-
2022-03-31	£175,595	£164,753	-	-
2021-03-31	£178,847	£149,776	-	-

Trustees

Name	Role	Appointed
Clive Alan Horner	Chair	2022-02-02
Gushan Hussain		2022-02-02
John Kayode Akinjewe		2015-06-01
Mark Dullaway		2023-12-12
Nana Adwoa Appiawa Bello		2017-11-01
Yen Chuan Ivy Mok		2023-05-29

BROMLEY TOWN CHURCH

England & Wales - Charity number 1157361

Accounts

BROMLEY TOWN CHURCH CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Registered Charity Number: 1157361

REPORTING ACCOUNTANTS

JAMES WRIGHT & CO

**CHARTERED CERTIFIED
ACCOUNTANTS**

**5 WHYTECLIFFE ROAD SOUTH
PURLEY**

SURREY CR8 2AY

Bromley Town Church
Financial Statements
Year Ended 31 March 2025

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Bromley Town Church
Legal and Administrative Information
Year Ended 31 March 2025

Name of Charity:	Bromley Town Church
Charity Registration Number:	1157361
Church Address:	2 Ethelbert Road Bromley Kent BR1 1JA
Elders:	Jonathan McGill – Senior Pastor Kevin Aldridge Yomi Bello
Trustees	Ivy Mok Secretary Clive Horner Chairman John Akinjewi Nana Bello Gushan Hussain Mark Dullaway
Bankers:	HSBC Bank plc 141 High Street Beckenham Kent BR3 1BX
Accountants:	James Wright & Co Chartered Certified Accountants 5 Whytecliffe Road South Purley Surrey CR8 2AY

**Bromley Town Church
Trustees' Report
Year Ended 31 March 2025**

The Trustees of Bromley Town Church submit their report and the accounts of the Charitable Incorporated Organisation (CIO) Trust for the year ended 31 March 2025

Structure, Governance and Management

The Trust is required to have six Trustees and the Trustees who held office during the year are listed below:

Trustees serve a fixed term of office, after which they will stand down although a Trustee can then be re-elected or replaced according to the process laid out in the CIO constitution.

Ivy Mok	Secretary
Clive Horner	Chairman
Mark Dullaway	
John Akinjewi	
Nana Bello	
Gushan Hussain	

The Spiritual Leadership of Bromley Town Church have the power under the CIO to appoint and remove Trustees. The Spiritual Leadership of the Church throughout the year were:

Jonathan McGill
Kevin Aldridge
Yomi Bello

Objectives and Activities

BTC Vision

We are a growing church family who by the power of the Holy Spirit seek to be followers of Jesus Christ; to be set apart for God, to love Him wholeheartedly and to love our neighbours by bringing justice, mercy, hope and new life.

We are growing in faith together.

BTC Core Values

We aim as a Church to glorify God by:

- Worshipping Him wholeheartedly together
- Introducing people to Him so they can join His family
- Discipling people to become like Jesus so they can reach their God-given potential
- Equipping, encouraging, and empowering people for their ministry in the Church and mission in life.

The Church meets on Sundays and during the week at 2 Ethelbert Road, Bromley

Bromley Town Church
Trustees' Report (Continued)
Year Ended 31 March 2025

At present in the Church there are some 140 regular attenders, including those teenagers who are part of the life group structure in the Church. The Church is diverse with members and regular attenders from many different cultures and backgrounds.

Public Benefit Statement

The values and aims of Bromley Town Church are about equipping members, worshipping God and discipling people in Christian teaching and action. Much of our action however is focused outward and our work is not exclusive to the members only but open to the wider community. These activities include regular youth drop-in on Friday nights each month.. Our premises are also used by outside organisations who serve the wider community including the Macular Society, Kent Association for the Blind, Christian Against Poverty and the Safer Neighbourhood initiative.

As a Church, again in 2024 we have also supported the Bromley Homeless initiative for Rough Sleepers over the winter period.

Financial Review

Financially the Trust is stable, and our giving (ignoring special one-off donations) has been stable over the last year. During this period our Trust remained on a stable financial footing.

Our cash reserves as at the 31st March 2025 were approximately £130,000

Reserves Policy

It is the policy of the Trustees to maintain the net current assets in unrestricted funds, which are the free reserves of the Church, at a level at least equivalent to three months expenditure.

Risk Policy

The Trustees have continued with the systematic risk assessment in financial, statutory, legal and operational areas. A child protection officer has been appointed and the safeguarding policy reviewed and approved.

Statement of Trustees' Responsibilities

Law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustee should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**Bromley Town Church
Trustees' Report (Continued)
Year Ended 31 March 2025**

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity, and which enable them to ensure that the financial statements comply with applicable law, regulations and trust deed).

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The financial statements comply with statutory requirements, the governing document and the statement of Recommended Practice (SORP 2005).

Achievements and Performance

During the period of this report services have continued to be pre-recorded and broadcast over YouTube on the Church channel. We have continued to stream live our services to those of the congregation who were staying at home and others across the country.

During the year, the Church has had five full or part time basis paid staff plus several volunteers.

We have continued to serve the community via use of the building by local organisations such as the Macular, Safer Neighbourhood, Christians Against Poverty and the Kent Association for the Blind.

The Church continued with many successful activities that serve our objectives such as weekly Services, Bromley Kids, Youth events and social events and some of these have been held online via zoom. In September 2024 the church launched Bromley Kids with the aim of attracting children around Bromley to join in the childrens activities.

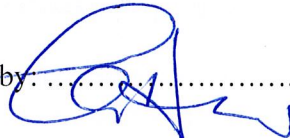
We have periods of prayer and fasting during the year.

Bromley Town Church has strong links with other Bromley churches, and we are particularly connected to the Transform Bromley Borough which is a group of some 50 plus churches in the borough who are connected for shared mission, Ther initiatives include Christian Against Poverty, Bromley Homeless and Hope into Action which provides housing for the homeless. Members of the church were also trained and commenced the Street Pastor ministry patrolling late at night around the pubs and clubs of Bromley.

We have a significant connection with and receive spiritual support from the members of Focal Point Church in Florida under the leadership of Mark Daniel.

In early 2011, the local authority issued a Bromley Town Centre development consultation plan that indicated the future possibility of the Bromley Town Church building being compulsory purchased. We were informed in September by the local authority that the scheme had been scrapped and that the church premises would no longer be subjected to a compulsory order.

Approved by the Trustees and signed on their behalf by:



Date

7/8/25

Chairman of Trustees

OLIVE HORNER

**Independent Examiner's Report
To The Trustees
Of
Bromley Town Church**

Report on the accounts of the Trust for the period 1st April 2024 to 31st March 2025, which are set out on pages 7 to 14.

This report is made solely to the Trustees in accordance with Sections 43 and 44 of the Charities Act 1993. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Opinion

In connection with our examination, no matter has come to our attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act and the regulations made thereunder have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
James Wright-Anderson FCCA
Chartered Certified Accountant

26th June 2025

James Wright & Co
5 Whytecliffe Road South
Purley, Surrey , CR8 2AY

Bromley Town Church
Income and Expenditure Account and
Statement of Financial Activities
Year Ended 31 March 2025

	Note	Total 2025 £	Total 2024 £
Income and Expenditure			
Incoming resources			
Voluntary income		159,313	188,897
Hall hire		7,430	3,816
Bank interest receivable		3,196	879
		<u>169,939</u>	<u>193,592</u>
Incoming resources from charitable activities	2	<u>215</u>	<u>3,452</u>
Total Incoming Resources		<u>170,154</u>	<u>197,044</u>
Resources Expended			
Charitable activities		153,500	173,515
Governance costs		1,479	1,392
Total Resources Expended	4	<u>154,979</u>	<u>174,907</u>
Net movement in funds		15,174	22,137
Total funds brought forward		648,686	626,549
Adjustments		-	-
Total Funds Carried Forward		<u>663,860</u>	<u>648,686</u>

There are no recognised gains or losses in 2025 other than the result for the year.

All activities derive from continuing operations.

Bromley Town Church
Balance Sheet as at 31 March 2025

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible Assets	6		505,993		507,931
Current Assets					
Debtors	7	31,447		30,004	
Cash at bank and in hand		135,845		120,148	
		167,293		150,152	
Creditors - Amounts falling due within one year	8	9,425		9,397	
Net Current Assets			157,868		140,755
Total Assets less Current			663,860		648,686
Liabilities					
Creditors – Amounts due after more than one year			-		-
Net Assets			663,860		648,686
Funds of the charity					
Unrestricted funds	9		663,860		648,686
Restricted funds			-		-
Total funds			663,860		648,686

Approved by the Trustees and signed on their behalf by:



.....
Clive Horner – Trustee

7/5/25
.....
Date

The notes on pages 10 to 13 form part of these financial statements.

Bromley Town Centre
Notes and Accounting Policies
Year Ended 31 March 2025

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

a) Basis of Accounting

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Financial Reporting Standard for Smaller Entities (effective January 2005).

b) Funds

- Unrestricted funds represent funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purpose of the church.
- Restricted funds represent funds of the Church that were received with restrictions so that use can only be made for the purposes stated and comprise specific gifts and donations received for distribution to specified third parties.

c) Incoming resources

Offerings and donations, including those under gift aid, are recognised when received. Income tax on gift aid donations is recognised when the related income is recognised. Rent from the hire of the Church premises is recognised when the rent is due. Interest and other income are recognised when received.

d) Resources used

Grants and donations are accounted for when paid. Expenses are accounted for on an accruals basis.

e) Fixed Assets

Tangible fixed assets are recorded at cost. No depreciation is provided on the land and buildings because the Trustees consider the useful life of the building will be in excess of 50 years and it will have a high residual value. The building is regularly maintained. Provision will be made should an annual impairment review show that a permanent diminution in value of the building has occurred.

Equipment, fixtures and fittings are depreciated at 20% per annum on a reducing balance basis. Computer equipment is depreciated at 33 1/3% on a reducing balance basis.

Fixed Assets below £200 are not capitalised.

f) Pension Scheme

The Church makes contributions to a defined contribution pension scheme, the assets of the scheme being held separately from the assets of the Charity. The pension cost charge represents contributions payable to the scheme. The Church's liability is limited to the amount of the contributions.

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2025

2. Incoming Resources – Other Incoming Resources (General Fund)

	Total 2025	Total 2024
	£	£
Other Income	215	3,452
	215	3,452

3. Grants

There were no Grants or Donations in excess of £0 presented to Bromley Town Church during the year.

4. Total Resources Expended

	Total 2025	Total 2024
	£	£
EXPENSES		
Direct Costs	9,128	9,067
Salaries (Including Pastors & Staff)	80,581	88,261
Employers NI	1,171	2,063
Pension Contributions	2,307	2,525
Donations	10,159	12,097
Travel Expenses	1,569	678
Printing & Stationary	1,726	1,516
Telephone	739	612
Office Sundries	781	154
Accountancy Fee	1,479	1,392
Insurance	3,017	2,846
Cleaning	848	739
Repairs & Maintenance	7,201	20,720
Utilities (Light & Heat & Water)	7,317	6,925
Waste Cost (Rubbish Collection)	1,362	1,253
Bank Charges	396	461
Depreciation	1,938	2,525
Computer Software	5,950	6,086
Computer equipment	2,670	1,740
Staff Training/Conferences/Books	1,149	1,105

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2025

4. Resources Expended (continued)

Equipment Exp	703	2,104
Professional Fees	612	713
Health & Safety Exp	21	2,143
Innovation Kidz	3,750	0
Advertisement (Alpha & Outreach etc.)	0	266
Entertainment	1,402	889
Gift (to Guest Speaker)	784	2,016
General Expense	6,194	4,011
	154,979	174,907

Governance Costs

	2025	2024
	£	£
Independent Examiner's Fee	1,479	1,392
	1,479	1,392

5. Staff Costs

Salaries include remuneration paid to the senior pastor who is also a Trustee.
The staff costs were:

	2025	2024
	£	£
Salaries	80,581	88,261
Social Security Costs	1,171	2,063
Pension Contributions	2,307	2,525
	84,058	92,849

No employee earned more than £60,000 in the year.

The average weekly number of employees during the year was made up as follows: -

	2025	2024
	No.	No.
Pastoral	2	2
Support	5	6
	7	8

The church also enjoyed the benefits of volunteers working in a variety of jobs. The Church contributes to a personal pension plan for three employees. Contributions are charged to the accounts as incurred and there were no outstanding contributions at the balance sheet date.

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2025

6. Tangible Fixed Assets

Tangible fixed assets comprised:

	Freehold Property Church £	Equipment, Fixtures and Fittings £	Total £
Cost			
At 1 April 2024	499,072	112,903	611,975
Additions	-	-	-
Disposals	-	-	-
At 31 March 2025	<u>499,072</u>	<u>112,903</u>	<u>611,975</u>
Depreciation			
At 1 April 2024	-	104,045	104,045
Charge for year	-	1,938	1,938
Disposals	-	-	-
At 31 March 2025	<u>-</u>	<u>105,983</u>	<u>105,983</u>
Net Book Value			
At 31 March 2025	<u>499,072</u>	<u>6,921</u>	<u>505,993</u>
At 31 March 2024	<u>499,072</u>	<u>8,858</u>	<u>507,930</u>

The Trustees are unable to quantify the difference between the carrying value and market value of the freehold property. A professional valuation would be required and they believe the costs involved would not be the correct use of the Charity's resources.

7. Debtors

Debtors comprised amounts falling due within one year as follows:

	<u>2025</u> £	<u>2024</u> £
Gift aid recoverable	31,377	29,909
Prepayments	70	95
	<u>31,447</u>	<u>30,004</u>

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2025

8. Creditors: Amounts falling due within one year

Creditors comprised amounts falling due within one year as follows:

	<u>2025</u>	<u>2024</u>
	£	£
Other Creditors	6,422	6,614
Pension Creditors	0	0
Accruals	1,479	1,392
Taxation & National Insurance	1,524	1,391
	<u>9,425</u>	<u>9,397</u>

9. Funds of the charity

	<u>2025</u>	<u>2024</u>
	£	£
Unrestricted Funds Brought Forward	648,686	626,549
Surplus/Deficit for the Year	15,174	22,137
	<u>663,860</u>	<u>648,686</u>

10. Trustees

The senior pastor received approved remuneration during the year.

The Trustees have an indemnity insurance policy included in the Church Connect policy.

11. Restricted Funds

There were no restricted funds during the period 1st April 2024 to 31st March 2025.

BROMLEY TOWN CHURCH

England & Wales - Charity number 1157361

Accounts

BROMLEY TOWN CHURCH CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Registered Charity Number: 1157361

REPORTING ACCOUNTANTS

JAMES WRIGHT & CO

**CHARTERED CERTIFIED
ACCOUNTANTS**

**5 WHYTECLIFFE ROAD SOUTH
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Bromley Town Church
Financial Statements
Year Ended 31 March 2024

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Bromley Town Church
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Year Ended 31 March 2024

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Charity Registration Number:	1157361
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**Bromley Town Church
Trustees' Report
Year Ended 31 March 2024**

The Trustees of Bromley Town Church submit their report and the accounts of the Charitable Incorporated Organisation (CIO) Trust for the year ended 31 March 2024.

Structure, Governance and Management

The Trust is required to have six Trustees and the Trustees who held office during the year are listed below:

Trustees serve a fixed term of office, after which they will stand down although a Trustee can then be re-elected or replaced according to the process laid out in the CIO constitution.

Ivy Mok Secretary
Clive Horner Chairman
John Akinjewi
Nana Bello
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Mark Dullaway

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Bromley Town Church
Trustees' Report (Continued)
Year Ended 31 March 2024

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As a Church, again in 2023/24 we have also supported the Bromley Homeless initiative for Rough Sleepers over the winter period.

Financial Review

Financially the Trust is stable, and our giving (ignoring special one-off donations) has been stable over the last year. During this period our Trust remained on a stable financial footing.

Our cash reserves as at the 31st March 2024 were approximately £120,148 (in 2023 £97,869).

Reserves Policy

It is the policy of the Trustees to maintain the net current assets in unrestricted funds, which are the free reserves of the Church, at a level at least equivalent to three months expenditure.

Risk Policy

The Trustees have continued with the systematic risk assessment in financial, statutory, legal and operational areas. A child protection officer has been appointed and the safeguarding policy reviewed and approved.

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Bromley Town Church
Trustees' Report (Continued)
Year Ended 31 March 2024

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We have a significant connection with and receive spiritual support from the members of Focal Point Church in Florida under the leadership of Mark Daniel.

In early 2011, the local authority issued a Bromley Town Centre development consultation plan that indicated the future possibility of the Bromley Town Church building being compulsory purchased. The local authority has continued to pursue the plans to redevelop this site and have appointed Countryside Developments to seek to build 410 plus properties on the 3-acre site that the Bromley Town Church building forms part of. The local council has indicated that they would like to include the Church as part of this scheme, and we remain in discussions with them over this option.

We are awaiting the approval of the scheme by the council and the outcome of the compulsory purchase inquiry. The scheme continues to be delayed but we believe that we may still be leaving our current premises within the next 3 to 5 years.

Approved by the Trustees and signed on their behalf by:

Date
Chairman of Trustees

**Independent Examiner's Report
To The Trustees
Of
Bromley Town Church**

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- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Opinion

In connection with our examination, no matter has come to our attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act and the regulations made thereunder have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
James Wright-Anderson FCCA
Chartered Certified Accountant

06th June 2024

James Wright & Co
5 Whytecliffe Road South
Purley, Surrey , CR8 2AY

Bromley Town Church
Income and Expenditure Account and
Statement of Financial Activities
Year Ended 31 March 2024

	Note	Total 2024 £	Total 2023 £
Income and Expenditure			
Incoming resources			
Voluntary income		188,897	169,781
Hall hire		3,816	4,569
Bank interest receivable		879	335
		<u>193,592</u>	<u>174,685</u>
Incoming resources from charitable activities	2	<u>3,452</u>	<u>82</u>
Total Incoming Resources		<u>197,044</u>	<u>174,767</u>
Resources Expended			
Charitable activities		173,515	178,293
Governance costs		1,392	1,296
Total Resources Expended	4	<u>174,907</u>	<u>179,589</u>
Net movement in funds		22,137	(4,822)
Total funds brought forward		626,549	631,371
Funds Transferred from BTC		-	-
Total Funds Carried Forward		<u>648,686</u>	<u>626,549</u>

There are no recognised gains or losses in 2024 other than the result for the year.

All activities derive from continuing operations.

Bromley Town Church
Balance Sheet as at 31 March 2024

	Note		2024		2023
		£	£	£	£
Fixed Assets					
Tangible Assets	6		507,931		510,455
Current Assets					
Debtors	7	30,004		27,271	
Cash at bank and in hand		120,148		97,869	
		150,152		125,140	
Creditors - Amounts falling due within one year	8	9,397		9,046	
Net Current Assets			140,755		116,094
Total Assets less Current Liabilities			648,686		626,549
Liabilities					
Creditors – Amounts due after more than one year			-		-
Net Assets			648,686		626,549
Funds of the charity					
Unrestricted funds	9		648,686		626,549
Restricted funds			-		-
Total funds			648,686		626,549

Approved by the Trustees and signed on their behalf by:

.....
Clive Horner – Trustee

.....
Date

The notes on pages 10 to 13 form part of these financial statements.

**Bromley Town Centre
Notes and Accounting Policies
Year Ended 31 March 2024**

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

a) Basis of Accounting

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities” (SORP 2005) and the Financial Reporting Standard for Smaller Entities (effective January 2005).

b) Funds

- Unrestricted funds represent funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purpose of the church.
- Restricted funds represent funds of the Church that were received with restrictions so that use can only be made for the purposes stated and comprise specific gifts and donations received for distribution to specified third parties.

c) Incoming resources

Offerings and donations, including those under gift aid, are recognised when received. Income tax on gift aid donations is recognised when the related income is recognised. Rent from the hire of the Church premises is recognised when the rent is due. Interest and other income are recognised when received.

d) Resources used

Grants and donations are accounted for when paid. Expenses are accounted for on an accruals basis.

e) Fixed Assets

Tangible fixed assets are recorded at cost. No depreciation is provided on the land and buildings because the Trustees consider the useful life of the building will be in excess of 50 years and it will have a high residual value. The building is regularly maintained. Provision will be made should an annual impairment review show that a permanent diminution in value of the building has occurred.

Equipment, fixtures and fittings are depreciated at 20% per annum on a reducing balance basis. Computer equipment is depreciated at 33 1/3% on a reducing balance basis.

Fixed Assets below £200 are not capitalised.

f) Pension Scheme

The Church makes contributions to a defined contribution pension scheme, the assets of the scheme being held separately from the assets of the Charity. The pension cost charge represents contributions payable to the scheme. The Church’s liability is limited to the amount of the contributions.

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2024

2. Incoming Resources – Other Incoming Resources (General Fund)

	Total 2024 £	Total 2023 £
Other Income	3,452	82
	3,452	82

3. Grants

There were no Grants or Donations in excess of £0 presented to Bromley Town Church during the year.

4. Total Resources Expended

	Total 2024 £	Total 2023 £
EXPENSES		
Direct Costs	9,067	14,904
Salaries (Including Pastors & Staff)	88,261	101,373
Employers NI	2,063	4,165
Pension Contributions	2,525	2,890
Donations	12,097	10,005
Travel Expenses	678	788
Printing & Stationary	1,516	1,914
Telephone	612	620
Office Sundries	154	0
Accountancy Fee	1,392	1,296
Insurance	2,846	2,545
Cleaning	739	712
Repairs & Maintenance	20,720	9,760
Utilities (Light & Heat & Water)	6,925	6,868
Waste Cost (Rubbish Collection)	1,253	1,253
Bank Charges	461	508
Depreciation	2,525	3,309
Computer Software	6,086	5,050
Computer equipment	1,740	2,088
Staff Training/Conferences/Books	1,105	860
Legal Cost	0	0

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2024

4. Resources Expended (continued)

Equipment Exp	2,104	288
Professional Fees	713	782
Health & Safety Exp	2,143	0
Replacement	0	0
Advertisement (Alpha & Outreach etc.)	266	2,655
Entertainment	889	1,866
Gift (to Guest Speaker)	2,016	0
General Expense	4,011	3,090
	174,907	179,589

Governance Costs

	2024	2023
	£	£
Independent Examiner's Fee	1,392	1,296
	1,392	1,296

5. Staff Costs

Salaries include remuneration paid to the senior pastor who is also a Trustee.

The staff costs were:

	2024	2023
	£	£
Salaries	88,261	101,373
Social Security Costs	2,063	4,165
Pension Contributions	2,525	2,890
	92,849	108,428

No employee earned more than £60,000 in the year.

The average weekly number of employees during the year was made up as follows: -

	2024	2023
	No.	No.
Pastoral	2	2
Support	6	5
	8	7

The church also enjoyed the benefits of volunteers working in a variety of jobs. The Church contributes to a personal pension plan for three employees. Contributions are charged to the accounts as incurred and there were no outstanding contributions at the balance sheet date.

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2024

6. Tangible Fixed Assets

Tangible fixed assets comprised:

	Freehold Property Church £	Equipment, Fixtures and Fittings £	Total £
Cost			
At 1 April 2023	499,072	112,903	611,975
Additions	-	-	-
Disposals	-	-	-
At 31 March 2024	<u>499,072</u>	<u>112,903</u>	<u>611,975</u>
Depreciation			
At 1 April 2023	-	101,520	101,520
Charge for year	-	2,525	2,525
Disposals	-	-	-
At 31 March 2024	<u>-</u>	<u>104,045</u>	<u>104,045</u>
Net Book Value			
At 31 March 2024	<u>499,072</u>	<u>8,858</u>	<u>507,930</u>
At 31 March 2023	<u>499,072</u>	<u>11,383</u>	<u>510,455</u>

The Trustees are unable to quantify the difference between the carrying value and market value of the freehold property. A professional valuation would be required and they believe the costs involved would not be the correct use of the Charity's resources.

7. Debtors

Debtors comprised amounts falling due within one year as follows:

	<u>2024</u> £	<u>2023</u> £
Gift aid recoverable	29,909	27,271
Prepayments	95	-
	<u>30,004</u>	<u>27,271</u>

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2024

8. Creditors: Amounts falling due within one year

Creditors comprised amounts falling due within one year as follows:

	<u>2024</u>	<u>2023</u>
	£	£
Other Creditors	6,614	5,470
Pension Creditors	0	49
Accruals	1,392	1,296
Taxation & National Insurance	1,391	2,231
	<u>9,397</u>	<u>9,046</u>

9. Funds of the charity

	<u>2024</u>	<u>2023</u>
	£	£
Unrestricted Funds Brought Forward	626,549	631,371
Surplus/Deficit for the Year	22,137	(4,822)
Total Unrestricted Funds at End of Year	<u>648,686</u>	<u>626,549</u>

10. Trustees

The senior pastor received approved remuneration during the year.

The Trustees have an indemnity insurance policy included in the Church Connect policy.

11. Restricted Funds

There were no restricted funds during the period 1st April 2023 to 31st March 2024.

BROMLEY TOWN CHURCH

England & Wales - Charity number 1157361

Accounts

BROMLEY TOWN CHURCH CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Registered Charity Number: 1157361

REPORTING ACCOUNTANTS

JAMES WRIGHT & CO

**CHARTERED CERTIFIED
ACCOUNTANTS**

**5 WHYTECLIFFE ROAD SOUTH
PURLEY**

SURREY CR8 2AY

Bromley Town Church
Financial Statements
Year Ended 31 March 2023

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Income and Expenditure Account and Statement of Financial Activities	7
Balance Sheet	8
Notes and Accounting Policies	9-13

Bromley Town Church
Legal and Administrative Information
Year Ended 31 March 2023

Name of Charity:	Bromley Town Church
Charity Registration Number:	1157361
Church Address:	2 Ethelbert Road Bromley Kent BR1 1JA
Elders:	Jonathan McGill – Senior Pastor Kevin Aldridge Yomi Bello
Trustees	Clare McCann Secretary Clive Horner Chairman Dan Woodrow John Akinjawi Nana Bello Gushan Hussain
Bankers:	HSBC Bank plc 141 High Street Beckenham Kent BR3 1BX
Accountants:	James Wright & Co Chartered Certified Accountants 5 Whytecliffe Road South Purley Surrey CR8 2AY

**Bromley Town Church
Trustees' Report
Year Ended 31 March 2023**

The Trustees of Bromley Town Church submit their report and the accounts of the Charitable Incorporated Organisation (CIO) Trust for the year ended 31 March 2023.

Structure, Governance and Management

The Trust is required to have six Trustees and the Trustees who held office during the year are listed below:

Trustees serve a fixed term of office, after which they will stand down although a Trustee can then be re-elected or replaced according to the process laid out in the CIO constitution.

Clare McCann Secretary
Clive Horner Chairman
Dan Woodrow
John Akinjewi
Nana Bello
Gushan Hussain

The Spiritual Leadership of Bromley Town Church have the power under the Trust Deed to appoint and remove Trustees. The Spiritual Leadership of the Church throughout the year were:

Jonathan McGill
Kevin Aldridge
Yomi Bello

Objectives and Activities

BTC Vision

We are a growing church family who by the power of the Holy Spirit seek to be followers of Jesus Christ; to be set apart for God, to love Him wholeheartedly and to love our neighbours by bringing justice, mercy, hope and new life.

We are growing in faith together.

BTC Core Values

We aim as a Church to glorify God by:

- Worshipping Him wholeheartedly together.
- Introducing people to Him so they can join His family.
- Discipling people to become like Jesus so they can reach their God-given potential.
- Equipping, encouraging, and empowering people for their ministry in the Church and mission in life.

The Church meets on Sundays and during the week at 2 Ethelbert Road, Bromley, BR1 1JA.

**Bromley Town Church
Trustees' Report (Continued)
Year Ended 31 March 2023**

At present in the Church there are some 140 regular attenders, including those teenagers who are part of the life group structure in the Church. The Church is diverse with members and regular attenders from many different cultures and backgrounds.

Public Benefit Statement

The values and aims of Bromley Town Church are about equipping members, worshipping God and discipling people in Christian teaching and action. Much of our action however is focused outward and our work is not exclusive to the members only but open to the wider community. These activities include regular youth drop-in on Friday nights, usually by-monthly. Our premises are also used by outside organisations who serve the wider community including the Macular Society, Kent Association for the Blind, Christians Against Poverty and the Safer Neighbourhood initiative.

As a Church, again in 2022/23 we have also supported the Bromley Homeless initiative for Rough Sleepers over the winter period.

Financial Review

Financially the Trust is stable, and our giving (ignoring special one-off donations) has been stable over the last year. During this period our Trust remained on a stable financial footing.

Our cash reserves as at the 31st March 2023 were approximately £97,869 (in 2022 £98,688).

Reserves Policy

It is the policy of the Trustees to maintain the net current assets in unrestricted funds, which are the free reserves of the Church, at a level at least equivalent to three months expenditure.

Risk Policy

The Trustees have continued with the systematic risk assessment in financial, statutory, legal and operational areas. A child protection officer has been appointed and the safeguarding policy reviewed and approved.

Statement of Trustees' Responsibilities

Law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustee should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the

Bromley Town Church
Trustees' Report (Continued)
Year Ended 31 March 2023

financial position of the charity, and which enable them to ensure that the financial statements comply with applicable law, regulations, and trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The financial statements comply with statutory requirements, the governing document, and the statement of Recommended Practice (SORP 2005).

Achievements and Performance

During the period of this report services have continued to be pre-recorded and broadcast over YouTube on the Church channel. We have continued to stream live our services to those of the congregation who were staying at home and others across the country.

During the year, the Church has had six full or part-time paid staff plus several volunteers.

We have continued to serve the community via use of the building by local organisations such as the Macular, Safer Neighbourhood, Christians Against Poverty and the Kent Association for the Blind.

The Church continued with many successful activities that serve our objectives such as weekly services, BTC Kids, Youth events and social events, some of which have been held online via zoom. We have periods of prayer and fasting during the year.

Bromley Town Church has strong links with other Bromley churches, and we are particularly connected to the Transform Bromley Borough which is a group of some 50-plus churches in the borough who are connected for shared mission. Their initiatives include Christians Against Poverty, Bromley Homeless and Hope into Action which provides housing for the homeless. Members of the church were also trained and commenced the Street Pastor ministry patrolling late at night around the pubs and clubs of Bromley.

We have a significant connection with and receive spiritual support from the members of Focal Point Church in Florida under the leadership of Mark Daniel.

In early 2011, the local authority issued a Bromley Town Centre development consultation plan that indicated the future possibility of the Bromley Town Church building being compulsory purchased. The local authority has continued to pursue the plans to redevelop this site and have appointed Countryside Developments to seek to build 410 plus properties on the 3-acre site that the Bromley Town Church building forms part of. The local council has indicated that they would like to include the Church as part of this scheme, and we remain in discussions with them over this option.

We are awaiting the approval of the scheme by the council and the outcome of the compulsory purchase inquiry. The scheme continues to be delayed but we believe that we may still be leaving our current premises within the next 3 to 5 years.

Approved by the Trustees and signed on their behalf by:

Date
Chairman of Trustees

**Independent Examiner's Report
To The Trustees
Of
Bromley Town Church**

Report on the accounts of the Trust for the period 1st April 2022 to 31st March 2023, which are set out on pages 8 to 14.

This report is made solely to the Trustees in accordance with Sections 43 and 44 of the Charities Act 1993. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Opinion

In connection with our examination, no matter has come to our attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act and the regulations made thereunder have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
James Wright-Anderson FCCA
Chartered Certified Accountant

15th June 2023

James Wright & Co
5 Whytecliffe Road South
Purley, Surrey , CR8 2AY

Bromley Town Church
Income and Expenditure Account and
Statement of Financial Activities
Year Ended 31 March 2023

	Note	Total 2023 £	Total 2022 £
Income and Expenditure			
Incoming resources			
Voluntary income		169,781	171,573
Hall hire		4,569	1,419
Bank interest receivable		335	37
		174,685	173,029
Incoming resources from charitable activities	2	82	2,566
Total Incoming Resources		174,767	175,595
 Resources Expended			
Charitable activities		178,293	163,457
Governance costs		1,296	1,296
Total Resources Expended	4	179,589	164,753
Net movement in funds		(4,822)	10,842
Total funds brought forward		631,371	620,529
Funds Transferred from BTC		-	-
Total Funds Carried Forward		626,549	631,371

There are no recognised gains or losses in 2023 other than the result for the year.

All activities derive from continuing operations.

Bromley Town Church
Balance Sheet as at 31 March 2023

	Note	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible Assets	6		510,455		513,764
Current Assets					
Debtors	7	27,271		27,300	
Cash at bank and in hand		97,869		98,688	
		125,140		125,988	
Creditors - Amounts falling due within one year	8	9,046		8,381	
Net Current Assets			116,094		117,607
Total Assets less Current Liabilities			626,549		631,371
Liabilities					
Creditors – Amounts due after more than one year			-		-
Net Assets			626,549		631,371
Funds of the charity					
Unrestricted funds	9		626,549		631,371
Restricted funds			-		-
Total funds			626,549		631,371

Approved by the Trustees and signed on their behalf by:

.....
Clive Horner – Trustee

.....
Date

The notes on pages 10 to 13 form part of these financial statements.

Bromley Town Centre
Notes and Accounting Policies
Year Ended 31 March 2023

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

a) Basis of Accounting

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Financial Reporting Standard for Smaller Entities (effective January 2005).

b) Funds

- Unrestricted funds represent funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purpose of the church.
- Restricted funds represent funds of the Church that were received with restrictions so that use can only be made for the purposes stated and comprise specific gifts and donations received for distribution to specified third parties.

c) Incoming resources

Offerings and donations, including those under gift aid, are recognised when received. Income tax on gift aid donations is recognised when the related income is recognised. Rent from the hire of the Church premises is recognised when the rent is due. Interest and other income are recognised when received.

d) Resources used

Grants and donations are accounted for when paid. Expenses are accounted for on an accruals basis.

e) Fixed Assets

Tangible fixed assets are recorded at cost. No depreciation is provided on the land and buildings because the Trustees consider the useful life of the building will be in excess of 50 years and it will have a high residual value. The building is regularly maintained. Provision will be made should an annual impairment review show that a permanent diminution in value of the building has occurred.

Equipment, fixtures and fittings are depreciated at 20% per annum on a reducing balance basis. Computer equipment is depreciated at 33 1/3% on a reducing balance basis.

Fixed Assets below £200 are not capitalised.

f) Pension Scheme

The Church makes contributions to a defined contribution pension scheme, the assets of the scheme being held separately from the assets of the Charity. The pension cost charge represents contributions payable to the scheme. The Church's liability is limited to the amount of the contributions.

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2023

2. Incoming Resources – Other Incoming Resources (General Fund)

	Total 2023	Total 2022
	£	£
Other Income	82	2,566
	82	2,566

3. Grants

There were no Grants or Donations in excess of £0 presented to Bromley Town Church during the year.

4. Total Resources Expended

	Total 2023	Total 2022
	£	£
EXPENSES		
Direct Costs	14,904	11,794
Salaries (Including Pastors & Staff)	101,373	91,584
Employers NI	4,165	4,380
Pension Contributions	2,890	2,791
Donations	10,005	5,770
Travel Expenses	788	0
Printing & Stationary	1,914	1,910
Telephone	620	1,031
Office Sundries	0	51
Accountancy Fee	1,296	1,296
Insurance	2,545	2,275
Cleaning	712	338
Repairs & Maintenance	9,760	8,156
Utilities (Light & Heat & Water)	6,868	5,841
Waste Cost (Rubbish Collection)	1,253	1,253
Bank Charges	508	351
Depreciation	3,309	4,364
Computer Software	5,050	7,729
Computer equipment	2,088	478
Staff Training/Conferences/Books	860	498
Legal Cost	0	3,497
Equipment Exp	288	1,612

Bromley Town Church
Notes and Accounting Policies
(continued)
Year Ended 31 March 2023

4. Resources Expended (continued)

Professional Fees	782	504
Health & Safety Exp (Covid19)	0	69
Replacement	0	2,146
Advertisement (Alpha & Outreach etc.)	2,655	164
Entertainment	1,866	588
Gift (to Guest Speaker)	0	100
General Expense	3,090	4,183
	179,589	164,753

Governance Costs

	2023	2022
	£	£
Independent Examiner's Fee	1,296	1,296
	1,296	1,296

5. Staff Costs

Salaries include remuneration paid to the senior pastor who is also a Trustee.
The staff costs were:

	2023	2022
	£	£
Salaries	101,373	91,584
Social Security Costs	4,165	4,380
Pension Contributions	2,890	2,792
	108,428	98,756

No employee earned more than £60,000 in the year.

The average weekly number of employees during the year was made up as follows: -

	2023	2022
	No.	No.
Pastoral	2	2
Support	5	5
	7	7

The church also enjoyed the benefits of volunteers working in a variety of jobs. The Church contributes to a personal pension plan for one employee. Contributions are charged to the accounts as incurred and there were no outstanding contributions at the balance sheet date.

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2023

6. Tangible Fixed Assets

Tangible fixed assets comprised:

	Freehold Property Church £	Equipment, Fixtures and Fittings £	Total £
Cost			
At 1 April 2022	499,072	112,903	611,975
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	499,072	112,903	611,975
Depreciation			
At 1 April 2022	-	98,211	98,211
Charge for year	-	3,309	3,309
Disposals	-	-	-
At 31 March 2023	-	101,520	101,520
Net Book Value			
At 31 March 2023	499,072	11,383	510,455
At 31 March 2022	499,072	14,692	513,764

The Trustees are unable to quantify the difference between the carrying value and market value of the freehold property. A professional valuation would be required and they believe the costs involved would not be the correct use of the Charity's resources.

7. Debtors

Debtors comprised amounts falling due within one year as follows:

	<u>2023</u> £	<u>2022</u> £
Gift aid recoverable	27,271	27,300
Prepayments	-	-
	27,271	27,300

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2023

8. Creditors: Amounts falling due within one year

Creditors comprised amounts falling due within one year as follows:

	<u>2023</u>	<u>2022</u>
	£	£
Other Creditors	5,470	5,611
Pension Creditors	49	68
Accruals	1,296	1,296
Taxation & National Insurance	2,231	1,406
	<u>9,046</u>	<u>8,381</u>

9. Funds of the charity

	<u>2023</u>	<u>2022</u>
	£	£
Unrestricted Funds Brought Forward	631,371	620,529
Surplus/Deficit for the Year	(4,822)	10,842
	<u>626,549</u>	<u>631,371</u>

10. Trustees

The senior pastor received approved remuneration during the year.

The Trustees have an indemnity insurance policy included in the Church Connect policy.

11. Restricted Funds

There were no restricted funds during the period 1st April 2022 to 31st March 2023.

BROMLEY TOWN CHURCH

England & Wales - Charity number 1157361

Accounts

BROMLEY TOWN CHURCH CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Registered Charity Number: 1157361

REPORTING ACCOUNTANTS

JAMES WRIGHT & CO

**CHARTERED CERTIFIED
ACCOUNTANTS**

**5 WHYTECLIFFE ROAD SOUTH
PURLEY**

SURREY CR8 2AY

Bromley Town Church
Financial Statements
Year Ended 31 March 2022

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Balance Sheet	9
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Bromley Town Church
Legal and Administrative Information
Year Ended 31 March 2022

Name of Charity:	Bromley Town Church
Charity Registration Number:	1157361
Church Address:	2 Ethelbert Road Bromley Kent BR1 1JA
Elders:	Jonathan McGill – Senior Pastor Kevin Aldridge Yomi Bello
Trustees	Clive Horner – Chairman Clare McCann – Secretary Dan Woodrow John Akinjewi Nana Bello Gushan Hussain Jonathan McGill – retired in Oct 21.
Bankers:	HSBC Bank plc 141 High Street Beckenham Kent BR3 1BX
Accountants:	James Wright & Co Chartered Certified Accountants 5 Whytecliffe Road South Purley Surrey CR8 2AY

**Bromley Town Church
Trustees' Report
Year Ended 31 March 2022**

The Trustees of Bromley Town Church submit their report and the accounts of the Charitable Incorporated Organisation (CIO) Trust for the year ended 31 March 2022

Structure, Governance and Management

The Trust is required to have five Trustees and the Trustees who held office during the year are listed below:

Trustees serve a fixed term of office, after which they will stand down although a Trustee can then be re-elected or replaced according to the process laid out in the CIO constitution.

Clare McCann	Secretary
Clive Horner	Chairman
Dan Woodrow	
John Akinjewe	
Nana Bello	
Gushan Hussain	
Jonathan McGill	Retired

The Spiritual Leadership of Bromley Town Church have the power under the Trust Deed to appoint and remove Trustees. The Spiritual Leadership of the Church throughout the year were:

Jonathan McGill
Kevin Aldridge
Yomi Bello

Objectives and Activities

BTC Vision

We are a growing church family who by the power of the Holy Spirit seek to be followers of Jesus Christ; to be set apart for God, to love Him wholeheartedly and to love our neighbours by bringing justice, mercy, hope and new life.

We are growing in faith together.

BTC Core Values

We aim as a Church to glorify God by:

- Worshipping Him wholeheartedly together
- Introducing people to Him so they can join His family
- Discipling people to become like Jesus so they can reach their God-given potential
- Equipping, encouraging, and empowering people for their ministry in the Church and mission in life.

Bromley Town Church
Trustees' Report (Continued)
Year Ended 31 March 2022

The Church meets on Sundays and during the week at 2 Ethelbert Road, Bromley

At present in the Church there are some 140 regular attenders, including those teenagers who are part of the life group structure in the Church. The Church is a very diverse with members and regular attenders from many different cultures and backgrounds.

Public Benefit Statement

The values and aims of Bromley Town Church are about equipping members, worshipping God and discipling people in Christian teaching and action. Much of our action however is focused outward and our work is not exclusive to the members only but open to the wider community. These activities include our weekly toddlers club and the regular youth drop-in. Our premises are also used by outside organisations who serve the wider community including the Macular Society, Kent Association for the Blind, Christian Against Poverty and the Safer Neighbourhood initiative.

As a Church, again in 2021 we have also supported the Churches Together Night Shelter initiative for Rough Sleepers over the winter period.

Financial Review

Financially the Trust is stable, and our giving (ignoring special one-off donations) has been stable over the last year. During this period our Trust remained on a stable financial footing.

Our cash reserves as at the 31st March 2022 were approximately £100,000

Reserves Policy

It is the policy of the Trustees to maintain the net current assets in unrestricted funds, which are the free reserves of the Church, at a level at least equivalent to three months expenditure.

Risk Policy

The Trustees have continued with the systematic risk assessment in financial, statutory, legal and operational areas. A child protection officer has been appointed and the safeguarding policy reviewed and approved.

Statement of Trustees' Responsibilities

Law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustee should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.

Bromley Town Church
Trustees' Report (Continued)
Year Ended 31 March 2022

- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity, and which enable them to ensure that the financial statements comply with applicable law, regulations and trust deed).

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The financial statements comply with statutory requirements, the governing document and the statement of Recommended Practice (SORP 2005).

Achievements and Performance

During the period of this report the country has experienced the Covid 19 pandemic, and this has significantly affected the work in the church and charity. Services were pre-recorded and broadcast over YouTube on the Church channel. We have continued to stream live our services to those of the congregation who were staying at home and others across the country.

During the year, the Church has had four full or part time basis paid staff plus several volunteers.

We have continued to serve the community via use of the building by local organisations such as the Macular, Safer Neighbourhood and the Kent Association for the Blind. During this Covid19 season these events were closed but reopened during this year.

The Church continued with many successful activities that serve our objectives such as weekly Services, BTC Kids, Youth events and social events and some of these have been held online via zoom. We have periods of prayer and fasting during the year.

Bromley Town Church has strong links with other Bromley churches, and we are particularly connected to the Transform Bromley Borough which is a group of some 50 plus churches in the borough who are connected for shared mission, Their initiatives include Christian Against Poverty, and Hope into Action which provides housing for the homeless.

We have a significant connection with and receive spiritual support from the members of Focal Point Church in Florida under the leadership of Mark Daniel.

During this year we have held a premarriage course for a couple about to get married.

In early 2011, the local authority issued a Bromley Town Centre development consultation plan that indicated the future possibility of the Bromley Town Church building being compulsory purchased. The local authority has continued to pursue the plans to redevelop this site and have appointed Countryside Developments to see to build 410 plus properties on the 3-acre site that the Bromley Town Church building forms part of. The local council has indicated that they would like to include

**Bromley Town Church
Trustees' Report (Continued)
Year Ended 31 March 2022**

the Church as part of this scheme, and we remain in discussions with them over this option. We are also pursuing alternative site options for either permanent or temporary housing.

We are awaiting the approval of the scheme by the council and the outcome of the compulsory purchase inquiry. The scheme continues to be delayed but we believe that we may still be leaving our current premises within the next 3 years.

Approved by the Trustees and signed on their behalf by:

Date

Chairman of Trustees

**Independent Examiner's Report
To The Trustees
Of
Bromley Town Church**

Report on the accounts of the Trust for the period 1st April 2021 to 31st March 2022, which are set out on pages 8 to 14.

This report is made solely to the Trustees in accordance with Sections 43 and 44 of the Charities Act 1993. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Opinion

In connection with our examination, no matter has come to our attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act and the regulations made thereunder have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
James Wright-Anderson FCCA
Chartered Certified Accountant

28th July 2022

James Wright & Co
5 Whytecliffe Road South
Purley, Surrey , CR8 2AY

Bromley Town Church
Income and Expenditure Account and
Statement of Financial Activities
Year Ended 31 March 2022

	Note	Total 2022 £	Total 2021 £
Income and Expenditure			
Incoming resources			
Voluntary income		171,573	176,848
Hall hire		1,419	120
Bank interest receivable		37	92
		173,029	177,060
Incoming resources from charitable activities	2	2,566	1,787
Total Incoming Resources		175,595	178,847
 Resources Expended			
Charitable activities		163,457	148,480
Governance costs		1,296	1,296
Total Resources Expended	4	164,753	149,776
Net movement in funds		10,842	29,071
Total funds brought forward		620,529	591,458
Funds Transferred from BTC		-	-
Total Funds Carried Forward		631,371	620,529

There are no recognised gains or losses in 2022 other than the result for the year.

All activities derive from continuing operations.

**Bromley Town Church
Balance Sheet as at 31 March 2022**

	Note	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible Assets	6		513,764		515,859
Current Assets					
Debtors	7	27,300		31,043	
Cash at bank and in hand		98,688		83,780	
				125,988	114,823
Creditors - Amounts falling due within one year	8	8,381		10,153	
Net Current Assets			<u>117,607</u>		<u>104,670</u>
Total Assets less Current Liabilities			631,371		620,529
Liabilities					
Creditors – Amounts due after more than one year			-		-
Net Assets			<u><u>631,371</u></u>		<u><u>620,529</u></u>
Funds of the charity					
Unrestricted funds	9		631,371		620,529
Restricted funds			-		-
Total funds			<u><u>631,371</u></u>		<u><u>620,529</u></u>

Approved by the Trustees and signed on their behalf by:

.....
Clive Horner – Trustee

.....
Date

The notes on pages 10 to 13 form part of these financial statements.

Bromley Town Centre
Notes and Accounting Policies
Year Ended 31 March 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

a) Basis of Accounting

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities” (SORP 2005) and the Financial Reporting Standard for Smaller Entities (effective January 2005).

b) Funds

- Unrestricted funds represent funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purpose of the church.
- Restricted funds represent funds of the Church that were received with restrictions so that use can only be made for the purposes stated and comprise specific gifts and donations received for distribution to specified third parties.

c) Incoming resources

Offerings and donations, including those under gift aid, are recognised when received. Income tax on gift aid donations is recognised when the related income is recognised. Rent from the hire of the Church premises is recognised when the rent is due. Interest and other income are recognised when received.

d) Resources used

Grants and donations are accounted for when paid. Expenses are accounted for on an accruals basis.

e) Fixed Assets

Tangible fixed assets are recorded at cost. No depreciation is provided on the land and buildings because the Trustees consider the useful life of the building will be in excess of 50 years and it will have a high residual value. The building is regularly maintained. Provision will be made should an annual impairment review show that a permanent diminution in value of the building has occurred.

Equipment, fixtures and fittings are depreciated at 20% per annum on a reducing balance basis. Computer equipment is depreciated at 33 1/3% on a reducing balance basis.

Fixed Assets below £200 are not capitalised.

f) Pension Scheme

The Church makes contributions to a defined contribution pension scheme, the assets of the scheme being held separately from the assets of the Charity. The pension cost charge represents contributions payable to the scheme. The Church’s liability is limited to the amount of the contributions.

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2022

2. Incoming Resources – Other Incoming Resources (General Fund)

	Total 2022	Total 2021
	£	£
Curry Union	0	15
Allsorts	0	390
Other	2,566	1,382
	<u>2,566</u>	<u>1,787</u>

3. Grants

There were no Grants or Donations in excess of £1,500 presented to Bromley Town Church during the year.

4. Total Resources Expended

	Total 2022	Total 2021
EXPENSES	£	£
Direct Costs	11,794	7,246
Salaries (Including Pastors & Staff)	91,584	93,010
Employers NI	4,380	4,277
Pension Contributions	2,791	3,156
Donations	5,770	5,377
Allsorts	0	107
Printing & Stationary	1,910	2,118
Telephone	1,031	942
Office Sundries	51	172
Subscriptions	0	334
Accountancy Fee	1,296	1,296
Building Fund	0	1
Insurance	2,275	2,278
Cleaning	338	322
Repairs & Maintenance	8,156	4,008
Utilities (Light & Heat & Water)	5,841	5,685
Waste Cost (Rubbish Collection)	1,253	857
Bank Charges	351	385
Depreciation	4,364	4,888
Computer Software	7,729	4,595
Computer equipment	478	6,629
Staff Training/Conferences/Books	498	39
Legal & Prof	3,497	355
Equipment Exp	1,612	0

Bromley Town Church
Notes and Accounting Policies
(continued)
Year Ended 31 March 2022

4. Resources Expended (continued)

Professional Fees (Payroll Fees)	504	516
Health & Safety Exp (Covid19)	69	891
Replacement	2,146	0
Advertisement (Alpha & Outreach etc.)	164	48
Entertainment	588	244
Gift (to Guest Speaker)	100	0
General Expense	4,183	0
	164,753	149,776

Governance Costs

	2022	2021
	£	£
Independent Examiner's Fee	1,296	1,296
	1296	1,296

5. Staff Costs

Salaries include remuneration paid to the senior pastor who is also a Trustee.

The staff costs were:

	2022	2021
	£	£
Salaries	91,584	88,860
Social Security Costs	4,380	4,277
Pension Contributions	2,792	3,156
	98,756	96,293

No employee earned more than £60,000 in the year.

The average weekly number of employees during the year was made up as follows: -

	2022	2021
	No.	No.
Pastoral	2	2
Support	5	2
	7	4

The church also enjoyed the benefits of volunteers working in a variety of jobs. The Church contributes to a personal pension plan for one employee. Contributions are charged to the accounts as incurred and there were no outstanding contributions at the balance sheet date.

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2022

6. Tangible Fixed Assets

Tangible fixed assets comprised:

	Freehold Property Church £	Equipment, Fixtures and Fittings £	Total £
Cost			
At 1 April 2021	499,072	110,634	609,706
Additions	-	2,269	2,269
Disposals	-	-	-
At 31 March 2022	499,072	112,903	611,975
Depreciation			
At 1 April 2021	-	93,847	93,847
Charge for year	-	4,364	4,364
Disposals	-	-	-
At 31 March 2022	-	98,211	98,211
Net Book Value			
At 31 March 2022	499,072	14,692	513,764
At 31 March 2021	499,072	16,787	515,859

The Trustees are unable to quantify the difference between the carrying value and market value of the freehold property. A professional valuation would be required and they believe the costs involved would not be the correct use of the Charity's resources.

7. Debtors

Debtors comprised amounts falling due within one year as follows:

	<u>2022</u> £	<u>2021</u> £
Gift aid recoverable	27,300	29,203
Prepayments	-	1,840
	27,300	31,043

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2022

8. Creditors: Amounts falling due within one year

Creditors comprised amounts falling due within one year as follows:

	<u>2022</u>	<u>2021</u>
	£	£
Other Creditors	5,611	6,685
Pension Creditors	68	-
Accruals	1,296	1,296
Taxation & National Insurance	1,406	2,172
	<u>8,381</u>	<u>10,153</u>

9. Funds of the charity

	<u>2022</u>	<u>2021</u>
	£	£
Unrestricted Funds Brought Forward	620,529	591,458
Surplus/Deficit for the Year	10,842	29,071
	<u>631,371</u>	<u>620,529</u>

10. Trustees

The senior pastor and trustee received approved remuneration during the year.

The Trustees have an indemnity insurance policy included in the Church Connect policy.

11. Restricted Funds

There were no restricted funds during the period 1st April 2021 to 31st March 2022.

BROMLEY TOWN CHURCH

England & Wales - Charity number 1157361

Accounts

BROMLEY TOWN CHURCH CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Registered Charity Number: 1157361

REPORTING ACCOUNTANTS

JAMES WRIGHT & CO

**CHARTERED CERTIFIED
ACCOUNTANTS**

**5 WHYTECLIFFE ROAD SOUTH
PURLEY**

SURREY CR8 2AY

Bromley Town Church
Financial Statements
Year Ended 31 March 2021

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Bromley Town Church
Legal and Administrative Information
Year Ended 31 March 2021

Name of Charity: Bromley Town Church

Charity Registration Number: 1157361

Church Address: 2 Ethelbert Road
Bromley
Kent
BR1 1JA

Elders: J S McGill
C A Horner
Kevin Aldridge

Jonathan McGill (Chairman)
John Akinjawi
Nana Bello
Daniel Woodrow
Claire McCann (Secretary)

Bankers: HSBC Bank plc
141 High Street
Beckenham
Kent
BR3 1BX

Accountants: James Wright & Co
Chartered Certified Accountants
5 Whytecliffe Road South
Purley
Surrey
CR8 2AY

**Bromley Town Church
Trustees' Report
Year Ended 31 March 2021**

The Trustees of Bromley Town Church submit their report and the accounts of the Charitable Incorporated Organisation (CIO) Trust for the year ended 31 March 2021.

Structure, Governance and Management

The Trust is required to have five Trustees and the Trustees who held office during the year are listed below:

Trustees serve a fixed term of office, after which they will stand down although a Trustee can then be re-elected or replaced according to the process laid out in the CIO constitution.

Clare McCann	Secretary
Jonathan McGill	Chairman
John Akinjawi	
Nana Bello	
Daniel Woodrow	

The Spiritual Leadership of Bromley Town Church have the power under the Trust Deed to appoint and remove Trustees. The Spiritual Leadership of the Church throughout the year were:

Jonathan McGill
Clive Horner
Kevin Aldridge

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We are a growing church family who by the power of the Holy Spirit seek to be followers of Jesus Christ; to be set apart for God, to love Him wholeheartedly and to love our neighbours by bringing justice, mercy, hope and new life.

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- Equipping, encouraging, and empowering people for their ministry in the Church and mission in life.

The Church meets on Sundays and during the week at 2 Ethelbert Road, Bromley.

At present in the Church there are some 140 regular attenders, including those teenagers who are part of the life group structure in the Church. The Church is a very diverse with members and regular attenders from many different cultures and backgrounds. Much of the year has been spent undertaking Alpha courses and serving the community.

**Bromley Town Church
Trustees' Report (continued)
Year Ended 31 March 2021**

Public Benefit Statement

As already mentioned, the values and aims of Bromley Town Church are about equipping members, worshipping God and discipling people in Christian teaching and action. Much of our action however is focused outward and our work is not exclusive to the members only but open to the wider community. These activities include our weekly toddlers club and the regular youth drop-in. Our premises are also used by outside organisations who serve the wider community including the Macular Society, U3A, Kent Association for the Blind and the Safer Neighbourhood initiative. Over the 2020 period we have continued to serve the Rough Sleepers and needy in the town with a twice monthly meal. As a Church, again in 2020 we have also supported the Churches Together Night Shelter initiative for Rough Sleepers over the winter period.

Financial Review

Financially the Trust is stable and our giving (ignoring special one-off donations) has been constant over the last year. During this period our Trust remained on an even financial footing.

Our cash reserves as at 31 March 2021 were approximately £80,000.

Reserves Policy

It is the policy of the Trustees to maintain the net current assets in unrestricted funds, which are the free reserves of the Church, at a level at least equivalent to three months expenditure.

Risk Policy

The Trustees have continued with the systematic risk assessment in financial, statutory, legal and operational areas. A child protection officer has been appointed and the safeguarding policy reviewed and approved.

Statement of Trustees' Responsibilities

Law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**Bromley Town Church
Trustees' Report (continued)
Year Ended 31 March 2021**

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law, regulations and trust deed).

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The financial statements comply with statutory requirements, the governing document and the statement of Recommended Practice (SORP 2005).

Achievements and Performance

During the period of this report the country has experienced the Covid 19 pandemic and this has significantly affected the work in the church and charity. Our services were affected and we were unable to meet live in the building for a part of the year. Services were pre-recorded and broadcast over YouTube on the Church channel. Later in the year we installed live streaming technology to be able to live stream our services to those of the congregation who were staying at home.

During the year, the Church has had four full or part time basis paid staff plus several volunteers.

We have continued to serve the community via use of the building by local organisations such as the Macular, Safer Neighbourhood and the Kent Association for the Blind. During this Covid 19 season these events have been closed.

The Church continued with many successful activities that serve our objectives such as weekly Services, BTC Kids, Youth events, Alpha and social events and these have been held online via zoom.

We have a significant connection with and receive spiritual support from the members of Focal Point Church in Florida under the leadership of Mark Daniel.

During this year we have held two Alpha courses on zoom and a premarriage course for couples about to get married. Both courses were attended from within and outside the Church.

In early 2011, the local authority issued a Bromley Town Centre development consultation plan that indicated the future possibility of the Bromley Town Church building being compulsorily purchased. The local authority has continued to pursue the plans to redevelop this site and have appointed Countryside Developments to see to build 410 plus properties on the 3-acre site that the Bromley Town Church building forms part of. The local council has indicated that they would like to include the Church as part of this scheme and we remain in discussions with them over this option. We are also pursuing alternative site options for either permanent or temporary housing.

We are awaiting the approval of the scheme by the council and the outcome of the compulsory purchase inquiry. The scheme continues to be delayed but we believe that we may still be leaving our current premises within the next 3 years.

**Bromley Town Church
Trustees' Report (continued)
Year Ended 31 March 2021**

Approved by the Trustees and signed on their behalf by:

Jonathan McGill
Chairman of Trustees

Date:

**Independent Examiner's Report
To The Trustees
Of
Bromley Town Church**

Report on the accounts of the Trust for the period 1st April 2020 to 31st March 2021, which are set out on pages 8 to 14.

This report is made solely to the Trustees in accordance with Sections 43 and 44 of the Charities Act 1993. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Opinion

In connection with our examination, no matter has come to our attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act and the regulations made thereunder have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
James Wright-Anderson FCCA
Chartered Certified Accountant

12th July 2021

James Wright & Co
5 Whytecliffe Road South
Purley, Surrey , CR8 2AY

Bromley Town Church
Income and Expenditure Account and
Statement of Financial Activities
Year Ended 31 March 2021

	Note	Total 2021 £	Total 2020 £
Income and Expenditure			
Incoming resources			
Voluntary income		176,848	169,255
Hall hire		120	3,324
Bank interest receivable		92	73
		177,060	172,652
Incoming resources from charitable activities	2	1,787	11,632
Total Incoming Resources		178,847	184,284
Resources Expended	4		
Charitable activities	4	148,480	164,007
Governance costs		1,296	1,296
		149,776	165,303
Net movement in funds		29,071	18,981
Total funds brought forward		591,458	572,477
Funds Transferred from BTC		-	-
Total Funds Carried Forward		620,529	591,458

There are no recognised gains or losses in 2021 other than the result for the year.

All activities derive from continuing operations.

Bromley Town Church
Balance Sheet as at 31 March 2021

	Note				
		2021		2020	
		£	£	£	£
Fixed Assets					
Tangible Assets	6		515,859		512,781
Current Assets					
Debtors	7	31,043		30,368	
Cash at bank and in hand		83,780		52,527	
		114,823		82,895	
Creditors - Amounts falling due within one year	8	10,153		4,218	
Net Current Assets			104,670		78,677
Total Assets less Current Liabilities			620,529		591,458
Creditors – Amounts due after more than one year			-		- -
Net Assets			620,529		591,458
Funds of the charity	9				
Unrestricted funds			620,529		591,458
Restricted funds			-		-
Total funds			620,529		591,458

Approved by the Trustees and signed on their behalf by:

.....
Clive Horner – Trustee

.....
Date

The notes on pages 9 to 13 form part of these financial statements.

Bromley Town Centre
Notes and Accounting Policies
Year Ended 31 March 2021

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

a) Basis of Accounting

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities” (SORP 2005) and the Financial Reporting Standard for Smaller Entities (effective January 2005).

b) Funds

- Unrestricted funds represent funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purpose of the church.
- Restricted funds represent funds of the Church that were received with restrictions so that use can only be made for the purposes stated and comprise specific gifts and donations received for distribution to specified third parties.

c) Incoming resources

Offerings and donations, including those under gift aid, are recognised when received. Income tax on gift aid donations is recognised when the related income is recognised. Rent from the hire of the Church premises is recognised when the rent is due. Interest and other income are recognised when received.

d) Resources used

Grants and donations are accounted for when paid. Expenses are accounted for on an accruals basis.

e) Fixed Assets

Tangible fixed assets are recorded at cost. No depreciation is provided on the land and buildings because the Trustees consider the useful life of the building will be in excess of 50 years and it will have a high residual value. The building is regularly maintained. Provision will be made should an annual impairment review show that a permanent diminution in value of the building has occurred.

Equipment, fixtures and fittings are depreciated at 20% per annum on a reducing balance basis. Computer equipment is depreciated at 33 1/3% on a reducing balance basis.

Fixed Assets below £200 are not capitalised.

f) Pension Scheme

The Church makes contributions to a defined contribution pension scheme, the assets of the scheme being held separately from the assets of the Charity. The pension cost charge represents contributions payable to the scheme. The Church’s liability is limited to the amount of the contributions.

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2021

2. Incoming Resources – Other Incoming Resources (General Fund)

	Total 2021 £	Total 2020 £
Curry Union	15	2,005
Book Income	0	45
Allsorts	390	958
Kids Church	0	500
Youth Work	0	430
Women's Work	0	0
Other	1,382	7,694
	1,787	11,632

3. Grants

There were no Grants or Donations in excess of £1,500 presented to Bromley Town Church during the year.

4. Total Resources Expended

Item Description	Total 2021 £	Total 2020 £
<u>Direct Costs</u>		
Salaries - Pastoral	42,851	42,011
- Other Staff	46,009	47,275
- Other Fees	4,150	-
Employer's National Insurance Contributions	4,277	4,956
Pension Contributions	3,156	2,723
Courses and Conferences	-	105
Giving	4,351	6,506
Mission Giving	1,025	-
Prosper (men's activities)	-	17
Inspire (women's activities)	-	279
Allsorts (mums and toddler's group)	107	1,285
Alpha	48	169
Kids Church	-	1,001
Youth Work	128	44
Freedom Weekends	-	2,094
Outreach	-	478
Workshop Resources	178	-
Curry Union	-	1,316
Other Events	6	283
Worship Resources	26	1,227
Hospitality	244	1,592
Printing & Stationery	2,165	5,266
Telephone	942	2,568
Love Bromley	-	253
Subscriptions	334	2,862
Live Streaming	6,606	-
Focal Point Church	-	6,158
Professional Fees	516	807
	117,119	131,273

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2021

4. Resources Expended (continued)

Item Description	2021	2020
<u>Support Costs</u>	£	£
Building Renovations	42	-
Insurance	2,278	2,297
Repairs and Maintenance	3,967	2,293
Cleaning and Waste Collection	322	2,259
Light & Heat	6,019	5,250
Water Rates	524	515
Office and General Expenses	2,315	13,836
Bank & Credit Card Charges	385	1,487
Depreciation	4,888	3,944
Training	-	74
Computer Software & Consumables	4,618	778
Reviving Nations	6003	-
	31,361	29,561
TOTAL	148,480	164,007

Governance Costs

	2021	2020
	£	£
Independent Examiner's Fee	1,296	1,296
Trustees' Indemnity Insurance	-	-
	1296	1,296

5. Staff Costs

Salaries include remuneration paid to the senior pastor who is also a Trustee.
The staff costs were:

	2021	2020
	£	£
Salaries	88,860	89,286
Social Security Costs	4,277	4,956
Pension Contributions	3,156	2,723
	96,293	96,965

No employee earned more than £60,000 in the year.

The average weekly number of employees during the year was made up as follows:-

	2021	2020
	No.	No.
Pastoral	2	2
Support	2	2
	4	4

The church also enjoyed the benefits of volunteers working in a variety of jobs. The Church contributes to a personal pension plan for one employee. Contributions are charged to the accounts as incurred and there were no outstanding contributions at the balance sheet date.

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2021

6. Tangible Fixed Assets

Tangible fixed assets comprised:

	Freehold Property Church £	Equipment, Fixtures and Fittings £	Total £
Cost			
At 1 April 2020	499,072	102,669	601,740
Additions	-	7,966	7,966
Disposals	-	-	-
At 31 March 2021	<u>499,072</u>	<u>110,634</u>	<u>609,706</u>
Depreciation			
At 1 April 2020	-	88,960	88,960
Charge for year	-	4,888	4,888
Disposals	-	-	-
At 31 March 2021	<u>-</u>	<u>93,848</u>	<u>93,848</u>
Net Book Value			
At 31 March 2021	<u>499,072</u>	<u>16,787</u>	<u>515,859</u>
At 31 March 2020	<u>499,072</u>	<u>13,709</u>	<u>512,781</u>

The Trustees are unable to quantify the difference between the carrying value and market value of the freehold property. A professional valuation would be required and they believe the costs involved would not be the correct use of the Charity's resources.

7. Debtors

Debtors comprised amounts falling due within one year as follows:

	<u>2021</u> £	<u>2020</u> £
Gift aid recoverable	29,203	28,395
Salaries Control	-	-
Prepayments	1,840	1,973
	<u>31,043</u>	<u>30,368</u>

Bromley Town Church
Notes and Accounting Policies (continued)
Year Ended 31 March 2021

8. Creditors: Amounts falling due within one year

Creditors comprised amounts falling due within one year as follows:

	<u>2021</u>	<u>2020</u>
	£	£
Other Creditors	930	702
Accruals	1,296	1,296
Taxation & National Insurance	7,927	2,219
	<u>10,153</u>	<u>4,217</u>

9. Funds of the charity

	<u>2021</u>	<u>2020</u>
	£	£
Unrestricted Funds Brought Forward	591,458	572,477
Surplus/Deficit for the Year	29,071	18,981
Total Unrestricted Funds at End of Year	<u>620,529</u>	<u>591,458</u>

10. Trustees

The senior pastor and trustee received approved remuneration during the year.

The Trustees have an indemnity insurance policy included in the Church Connect policy.

11. Restricted Funds

There were no restricted funds during the period 1st April 2020 to 31st March 2021.