

Transforming Lives Together

(A Company Limited by Guarantee)

Trustees' Annual Report and Financial Statements **Year ended:** **31st December 2021**

Company Number: 08419285
Charity Number: 1157348

Transforming Lives Together

Board of Trustees during the Year to 31st December 2021

Venerable Ian Bishop

Victoria Wells

Rev Christina Phoebe Upton

Rev Dr Andrew Knight

Myrtle Lacey

Rev Dr Margaret Jones

Canon Jane Brooke

Mr Corniel Quak-Winslow

(resigned 20 October 2021)

Kath Leigh

(appointed 6 January 2022)

Company Secretary

Victoria Wells

Registered Office

Chester Cathedral

9 Abbey Square

Chester

CH1 2HU

Transforming Lives Together

Trustees' Report for the Period ended 31st December 2021

The Trustees, who are also Directors for the purposes of the Companies Act, present their Annual Report and Financial Statements for the period to 31st December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities in preparing the Annual Report and financial statements of the charitable company, which also comply with the charity's governing document and applicable law.

The Charity

Transforming Lives Together (TLT) is constituted as a company limited by guarantee and not having a share capital. The company is registered with Companies House in England and Wales – number 08419285. The principal governing document is the Company Memorandum and Articles of Association. The charity is registered with the Charity Commission – number 1157348.

For the period covered by these accounts the charity is a joint venture between the Church Urban Fund (CUF) and the Chester Diocesan Board of Finance.

Objects

The charity's objects are for the benefit of the public:

- To promote the efficiency and effectiveness of Christian based charities in the furtherance of their objects or any one of them, mainly but not exclusively, by the promotion of information, advice, support and infrastructure provision; and
- The relief of financial hardship, either generally or individually, through the provision of grants, goods or services.

Activities and Performance

TLT operates within the geographical area covered by the Diocese of Chester, which spans the Victorian county of Cheshire and includes Wirral, parts of Greater Manchester and the edges of Flintshire and Derbyshire. This is a very diverse area of over 1000 square miles, which includes dense urban populations, rural heartlands and prosperous suburbs, and has a population of 1.6 million people.

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Trustees' Report for the Period ended 31st December 2021 continued

TLT works with similar ventures in the Together Network around England, all of which are working to transform the lives of the poorest and most marginalised. In setting out our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Outreach work is made possible by focussing on Asset Based Community Development (ABCD). This encourages local churches to engage with their communities by knowing who they are and responding to local social needs. These fulfil our aim to bring about community engagement and change through mobilisation of people within local churches over the diverse urban and rural diocesan footprint.

Transforming Lives Together

Trustees' Report for the Period ended 31st December 2020 continued

Our Vision

To transform lives and communities through every church in every community tackling poverty.

Our Aims

Our aims are to achieve the Vision by:

- partnering with churches to catalyse a movement to tackle poverty and loneliness
- providing a framework for good practice
- building relationships with churches and other organisations and charities to foster local engagement within communities.

This how we intend to meet our Aims:

- provide long term and sustainable partnerships and guidance for churches and Christians working alongside people profoundly affected by poverty
- enable churches to recognise and utilise the community assets available to them
- enable churches to articulate and celebrate what they're doing
- use the diversity within the diocese to connect church communities to encounter each other and work collaboratively
- provide resources, for example for theological reflection, and tool kits that equip churches for action.
- raise awareness of poverty by providing information about the nature and impact of poverty and sharing stories of transformation and models of good practice.
- advocate for churches and tell the truth about poverty and wealth and promote a new way of living and acting.

Finance Review

Having started the year with little in the bank account the promised donation arrived mid January and TLT was able to relaunch and recruit a community worker. Several other unrestricted donations, making the total over £50,000, were also received which meant our future was secured for a minimum of the next three years. Other restricted funds of £15,500 were received and distributed to food banks and similar organisations for the relief of food poverty.

The security of the funding has enabled the trustees to consider employing a second community worker in 2022.

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Trustees' Report for the Period ended 31st December 2021 continued

Directors' Responsibilities

The directors are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

1. Make suitable accounting policies and then apply them consistently;
2. Make judgements and accounting estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Small Company Exemptions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board on xxx and signed on their behalf.
Signed by:

Ven Ian Bishop
Chair

Transforming Lives Together

Statement of Financial Activities

(including Income and Expenditure account)

For the Year ended 31st December:

		2021	2020
		£	£
INCOMING RESOURCES			
Grants and Donations	note 4	69,900	27,855
Total Incoming Resources		69,900	27,855
RESOURCES EXPENDED			
Cost of charitable activities	note 5	29,895	53,473
Total Expended Resources		29,895	53,473
Net Income/(Deficit) for the Year		40,005	(25,218)
NET MOVEMENT IN FUNDS		40,005	(25,218)
Total Funds at 1st January 2021		<u>158</u>	<u>25,776</u>
Total Funds at 31st December 2021		<u>40,163</u>	<u>158</u>

Transforming Lives Together

Balance Sheet As at 31st December

	2021 £	2020 £
Current Assets		
Cash at Bank and in hand	41,725	158
Current Liabilities		
Creditors – falling due within one year	1,562	0
Net Current Assets	40,163	158
Net Assets	<u>40,163</u>	<u>158</u>
FUNDS		
Unrestricted Funds	40,163	158
Total Funds	<u>40,163</u>	<u>158</u>

The accompanying accounting policies and notes form part of these financial statements.

For the year ended 31st December 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

1. The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.
2. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors and Trustees on XXXXX and signed on their behalf:

Ven Ian Bishop
Chair

Transforming Lives Together

Notes to Financial Statements For the Year Ended 31st December 2021

1. Basis of Accounting

The financial statements are prepared on the historical cost and accruals basis of accounting. The financial statements are also prepared in accordance with the applicable Accounting Standards and the Statement of Recommended Practice "Accounting and Reporting by Charities".

2. Accounting Policies

a. Grants and Donations

All incoming funds are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources and the amount can be quantified with reasonable accuracy.

b. Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements.

c. Unrestricted Funds

Current funds under management are all unrestricted.

3. Company Limited by Guarantee

The company is limited by guarantee and consequently does not have share capital.

4. Grants and Donations

	2021 £	2020 £
Grant from Church Urban Fund	4,000	3,750
Donations	65,900	22,900
Gift Aid refund	0	1,205
	<u>69,900</u>	<u>33,926</u>

5. Cost of Charitable Activities

	2021 £	2020 £
Distribution of Donations	13,091	20,900
Employee Salaries	15,619	31,496
Employee travel and subsistence	411	541
Office and administration costs	1,774	536
	<u>39,895</u>	<u>53,473</u>

Employees salaries in 2020 include redundancy pay

Independent Examiner's Report to the Trustees and Directors of Transforming Lives Together for the Year ended 31st December 2021

Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none">• examine the accounts under section 144 of the 2011 Act,• to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 of the 2011 Act, and• to state whether particular matters have come to my attention.
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention</p> <ol style="list-style-type: none">1. which gives me reasonable cause to believe that in, any material respect, the requirements:<ul style="list-style-type: none">• to keep accounting records in accordance with section 130 of the 2011 Act; and• to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:

Dated: