

AGE CONCERN (BANSTEAD)

FINANCIAL STATEMENTS
for the YEAR ended
31 MARCH 2025

TaxAssist Accountants
98 Stafford Road
Wallington
SM6 9AY

AGE CONCERN (BANSTEAD)

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FOR THE YEAR ENDED 31 MARCH 2025

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AGE CONCERN (BANSTEAD)

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Age Concern (Banstead) is a Charitable Incorporated Organisation registered as a charity under the Charities Act 2011 with registered number 1157342. Its address is at Banstead Centre, The Horseshoe, Banstead, Surrey SM7 2BQ. The governing document is a Constitution.

The charity's trustees during the year were:

Mr N Pulsford (Chairman)

Mr P Tickle (Treasurer)

Mr C Batty

Mrs R Turner

Dr M Laffer (Resigned 30th October 2024)

Mr S Duke

Mrs S Cook

Mrs T Nye

Mr C Shaw (Appointed 17th April 2024)

The current trustees include individuals with management and practical health care experience, as well as a retired company director, chartered accountant and individuals with a variety of relevant experience in the voluntary sector. In addition, during the year, Councillor R Ashford served as the nominated observer of the Reigate & Banstead Council.

The charity's banker is Barclays Bank plc.

The object of the charity is to promote the welfare of the aged throughout the area formerly covered by Banstead UDC in any manner which is deemed by law to be charitable. The main activities during the year have been the dissemination of information, the provision of a visiting service to assess needs which are then channelled appropriately, a toe nail cutting service, the provision of transport by the hiring out of a minibus, the operation of a voluntary car scheme and the running of a number of clubs and support groups for the local elderly community, including our Men in Sheds club which officially launched in June 2024 and a Repair Cafe which launched in July 2024.

The attached accounts show the financial activities for the year and the state of affairs at 31 March 2025. During the year under review there were net outgoing resources of £4,771 resulting in a decrease in total funds from £118,064 to £113,293. This compares to a surplus the previous year of £5,319.

The turnaround from surplus to deficit was largely a result of a number large one-off donations in the previous financial year not being repeated and a lower take up of our minibus and transport activities. This was partially offset by lower staff costs as we spent part of the current financial year under-hired, but going into the new financial year, we are happily now up to full strength with our staffing.

The Charity's policy on reserves is to attempt to maintain sufficient funds to allow the funding of a deficit equivalent to twelve months operation. Surpluses in excess of this minimum defensive reserve are then available for special expenditure items as agreed by the Trustees. All accumulated funds in excess of what's required for the day to day running of the charity are presently held in a deposit fund at CCLA, investment managers who specialise in managing investments for charities.

Our thanks are due to all those who have donated so generously to our funds during the year, and to our staff and volunteers for their co-operation and assistance throughout this period.

Approved by the Trustees on 23/07/2025

(Signed) P Tickle - Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

AGE CONCERN (BANSTEAD)

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 4 to 9.

Respective responsibilities of the Trustees and Examiner

As described on page 3 the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:-

- 1, examine the accounts under section 145 of the Charities 2011 Act;
- 2, to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145 (5)(b) of the 2011 Act;
- 3, to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

a, to keep accounting records in accordance with section 130 of the 2011 Act; and

b, to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nitesh Patel
FCMA GCMA
TaxAssist Accountants
98 Stafford Road
Wallington
SM6 9AY

Date: 23/07/2025

AGE CONCERN (BANSTEAD)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

AGE CONCERN (BANSTEAD)**STATEMENT OF FINANCIAL ACTIVITIES for the 31 MARCH 2025**

	2025 Non-Designated £	2025 Designated £	2025 Total Funds £	2024 Total Funds £
<u>INCOMING RESOURCES</u>				
Incoming Resources from Generated Funds-				
Grants and Subsidies:-				
Core Activities	12,630	-	12,630	14,130
Visiting Services	6,000	-	6,000	6,000
Lunch Clubs and Other Support Groups	-	-	-	3,293
Men in Sheds	-	-	-	44,961
Subscriptions	2,300	-	2,300	2,670
Donations and Fund Raising	26,928	-	26,928	32,965
Interest Received	4,552	-	4,552	6,403
Incoming Resources from Charitable Activities -				
Lunch Clubs and Other Support Groups	5,837	4,588	10,425	5,781
Car Scheme	7,295	-	7,295	8,867
Minibus	12,372	-	12,372	15,715
Footcare	240	-	240	240
Other	882	-	882	609
<u>Total Incoming Resources</u>	79,036	4,588	83,624	141,634
<u>RESOURCES EXPENDED</u>				
Charitable Activities: -				
Men in Sheds	-	-	-	45,015
Visiting Services	28,481	-	28,481	31,734
Community Garden	-	-	-	579
Information and Advice	12,895	-	12,895	12,431
Lunch Clubs and Other Support Groups	14,523	3,129	17,652	16,202
Footcare	497	-	497	473
Car Scheme	13,163	-	13,163	12,411
Minibus (including depreciation)	11,393	-	11,393	13,683
	80,952	3,129	84,081	132,528
Governance Costs: -				
Administration	1,492	-	1,492	1,419
Insurance	1,712	-	1,712	1,468
Independent Examiner's Fee	1,110	-	1,110	900
	4,314	-	4,314	3,787

AGE CONCERN (BANSTEAD)

STATEMENT OF FINANCIAL ACTIVITIES for the 31 MARCH 2025 (continued)

	2025 Non-Designated £	2025 Designated £	2025 Total Funds £	2024 Total Funds £
<u>Total Expenditure</u>	85,266	3,129	88,395	136,315
<u>Net (Outgoing)/ Incoming Resources for the year</u>	(6,230)	1,459	(4,771)	5,319
Total Funds brought forward	116,754	1,310	118,064	112,745
<u>TOTAL FUNDS CARRIED FORWARD</u>	<u>110,524</u>	<u>2,769</u>	<u>113,293</u>	<u>118,064</u>

Designated Funds comprise any amounts received by Age Concern Banstead to expended on specific activities.

All activities for the current and previous year derive from continuing operations.

The notes on pages 7 to 9 form an integral part of these accounts.

AGE CONCERN (BANSTEAD)**BALANCE SHEET as at 31 MARCH 2025**

	Note	2025		2024	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	3		2,869		3,825
<u>CURRENT ASSETS</u>					
Debtors	4	2,962		5,067	
Cash at Bank and in Hand		17,439		16,868	
CCLA Deposit Fund		100,000		100,000	
		<u>120,401</u>		<u>121,935</u>	
<u>CURRENT LIABILITIES</u>					
Creditors	5	(9,977)		(7,696)	
<u>NET CURRENT ASSETS</u>			<u>110,424</u>		<u>114,239</u>
<u>NET ASSETS</u>			<u>113,293</u>		<u>118,064</u>
<u>FUNDS</u>					
Designated Funds	6		2,769		1,310
General Purposes Fund			110,524		116,754
<u>TOTAL FUNDS</u>			<u>113,293</u>		<u>118,064</u>

Net (Outgoing)/Incoming Resources for the Year £(4,771)

Approved by the Trustees and signed on their behalf by:

N Pulsford (Title: Chairman)
Signed

P Tickle (Title: Treasurer)
Signed

Date 23/07/2025

The notes on pages 7 to 9 form an integral part of these accounts.

AGE CONCERN (BANSTEAD)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), as well as the requirements of the Charities Act 2011.

(b) Depreciation of Fixed Assets

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life as follows:-

Minibus	25% on reducing balance
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(c) Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(d) Allocation of Overhead and Support Costs

Overhead and support costs have been allocated between charitable activities and governance costs in proportion to the estimated administrative effort applicable to each activity. The allocation of overhead and support costs is analysed in note 2.

(e) Governance Costs

Governance costs comprise all costs involved in the public accountability of the charity and its compliance with regulation and good practice.

2 Allocation of Support Costs and Overheads

The breakdown of support costs and how these were allocated between Charitable Activities and Governance is shown in the tables below.

	2025	2024
<u>Total Costs</u>	£	£
Administration expenses	4,395	5,954
Salaries	35,342	32,914
Rent	6,240	6,240
Office Equipment	2,905	1,560
Bank And Transaction Expenses	850	633
	49,732	47,301

	2025	2024
<u>Allocated as follows:</u>	£	£
<u>Charitable activities-</u>		
Information and advice	25% 12,433	25% 11,825
Visiting service	30% 14,920	30% 14,190
Lunch clubs	15% 7,460	15% 7,095
Driving scheme	25% 12,433	25% 11,825
Minibus	1% 497	1% 473
Footcare	1% 497	1% 473
Governance	3% 1,492	3% 1,419
	49,732	47,301

AGE CONCERN (BANSTEAD)**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)****3 Fixed Assets**

	Minibus	Total
	£	£
COST		
At 1.4.2024	39,655	39,655
Additions	-	-
Disposals	-	-
At 31.3.2025	<u>39,655</u>	<u>39,655</u>
DEPRECIATION		
At 1.4.2024	35,830	35,830
Charge for year	956	956
Disposals	-	-
At 31.3.2025	<u>36,786</u>	<u>36,786</u>
NET BOOK VALUE		
31.3.2025	2,869	<u>2,869</u>
31.3.2024	3,825	<u>3,825</u>

4 Debtors

	2025	2024
	£	£
Debtors and Prepayments	2,962	5,067
	<u>2,962</u>	<u>5,067</u>

5 Creditors - falling due within one year

	2025	2024
	£	£
Accruals and Income in Advance	9,977	7,696
	<u>9,977</u>	<u>7,696</u>

6 Funds

	Non-Designated Funds	Designated Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£
At 1st April 2024	116,754	1,310	118,064	112,745
Incoming resources	79,036	4,588	83,624	141,634
Outgoing resources	(85,266)	(3,129)	(88,395)	(136,315)
At 31st March 2025	<u>110,524</u>	<u>2,769</u>	<u>113,293</u>	<u>118,064</u>
Represented by:				
Tangible Fixed Assets	2,869	-	2,869	3,825
Net Current Assets	<u>107,655</u>	<u>2,769</u>	<u>110,424</u>	<u>114,239</u>
	<u>110,524</u>	<u>2,769</u>	<u>113,293</u>	<u>118,064</u>

Designated Funds comprise any amounts received by Age Concern Banstead to expended on specific activities.

AGE CONCERN (BANSTEAD)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

7 Staff Costs

Total staff costs for the year excluding employers' NI contributions amounted to £52,698 (2024 £55,213)

The average number of paid staff for the year were:

Welfare Services	:	2 part-time employees
Administration	:	3 part-time employee
Minibus driver		1 part-time employee

8 Trustees Remuneration and Expenses

No remuneration was paid or payable out of the funds of the charity to any Trustee or to any person or persons known to be connected with any of them in the past year.

Trustees are reimbursed for any expenses incurred in the running of the charity, with approvals in line with the charity's financial control policies and procedures.

9 Public Benefit Entity

The Charity is a Public Benefit Entity.

10 Related Party Transactions

There were no related party transactions during the year.

11 Grant Income

All grants and subsidies received by the charity during the year were from local government sources and were used to fund core activities and visiting services as set out in the Statement of Financial Activities.