

AGE CONCERN (BANSTEAD)

**FINANCIAL STATEMENTS
for the YEAR ended
31 MARCH 2022**

Davis, Burton, Williams & Co.
Chartered Certified Accountant
Unit B11
Sutton Business Centre
Restmor Way
Wallington
Surrey SM6 7AH

AGE CONCERN (BANSTEAD)

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FOR THE YEAR ENDED 31 MARCH 2022

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AGE CONCERN (BANSTEAD)

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

Age Concern (Banstead) is a Charitable Incorporated Organisation registered as a charity under the Charities Act 2011 with registered number 1157342. Its address is at Banstead Centre, The Horseshoe, Banstead, Surrey SM7 2BQ. The governing document is a Constitution.

The charity trustees during the year were:

Mr N Pulsford (Chairman)
Mr P Tickle (Treasurer)
Mrs S Pulsford
Mr P Jobson
Mr M Owen
Mr C Batty
Mr D Crouch
Mr C Richold
Cllr R Turner
Dr M Laffer

The current trustees include individuals with management and practical health care experience, as well as a retired police officer, retired company director, chartered accountant and individuals with a variety of relevant experience in the voluntary sector. Councillor R Turner was nominated as the representative of the Reigate & Banstead Council and joined the board of trustees in 2019.

The charity's banker is Barclays Bank plc.

The object of the charity is to promote the welfare of the aged throughout the area formerly covered by Banstead UDC in any manner which is deemed by law to be charitable. The main activities and achievements during the year have been the dissemination of information, the provision of a visiting service to assess needs which are then channelled appropriately, a toe nail cutting service, the provision of transport by the hiring out of a minibus, the operation of a voluntary car scheme and the running of a number of clubs and support groups for the local elderly community.

The attached accounts show the financial activities for the year and the state of affairs at 31 March 2022. During the year under review there were net outgoing resources of £25,554 resulting in a decrease in total funds from £144,364 to £118,810.

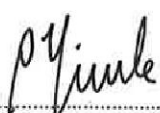
The charity's activities in the financial year continued to be impacted by the COVID-19 pandemic, resulting in continued depressed revenues, particularly from Grants, Fundraising and Donations and Minibus operations. Whilst there was some recovery in the financial year just ended, revenues remain depressed from pre-pandemic levels. Due to the healthy level of reserves (resulting from a significant donation received in December 2019), the Trustees took the decision in March 2020 to maintain as many services as possible during the pandemic, ensuring that as many as possible of our elderly clients continued to receive support during this extremely difficult time. The financial impact of the pandemic on the charity was a combined deficit of £59,082 over the last 2 financial years. However, total funds remain at a healthy level and we expect the charity's finances to stabilise in the new financial year, now that all COVID restrictions have been lifted.

The charity's policy on reserves, which it has built up from significant legacies, donations and local fund raising activities, is to attempt to maintain sufficient funds which would allow the funding of a deficit equivalent to twelve months operation. Surpluses in excess of this minimum defensive reserve are then available for special expenditure items as agreed by the trustees. A number of projects are currently under consideration, which the trustees hope to further develop in the new financial year.

All accumulated funds in excess of what's required for the day to day running of the charity are presently held in a deposit fund at CCLA, investment managers who specialise in managing investments for charities.

Our thanks are due to all those who have donated so generously to our funds during the year, and to our staff and volunteers for their co-operation and assistance throughout this period.

Approved by the Trustees on (Date) 20 JULY 2022

(Signed).....  (Name) P Tickle - Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

AGE CONCERN (BANSTEAD)

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 4 to 9.

Respective responsibilities of the Trustees and Examiner

As described on page 3 the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:-

- 1, examine the accounts under section 145 of the Charities 2011 Act;
- 2, to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145 (5)(b) of the 2011 Act;
- 3, to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

a, to keep accounting records in accordance with section 130 of the 2011 Act; and

b, to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
P R Williams F.C.C.A
Chartered Certified Accountants
Davis Burton Williams & Co.
Unit B11
Sutton Business Centre,
Restmor Way,
Wallington,
Surrey SM6 7AH

Date

20/7/2022

AGE CONCERN (BANSTEAD)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

AGE CONCERN (BANSTEAD)**STATEMENT OF FINANCIAL ACTIVITIES for the 31 MARCH 2022**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<u>INCOMING RESOURCES</u>				
Incoming Resources from Generated Funds- Grants and Subsidies:-				
Core Activities	15,554	-	15,554	16,554
Subscriptions	1,416	-	1,416	1,410
Donations and Fund Raising	12,126	-	12,126	10,256
Interest Received	84	-	84	122
Incoming Resources from Charitable Activities -				
Lunch Clubs and Other Support Groups	2,284	-	2,284	550
Car Scheme	6,730	-	6,730	3,483
Minibus	889	-	889	466
Footcare	240	-	240	120
Other	382	-	382	170
<u>Total Incoming Resources</u>	<u>39,705</u>	<u>-</u>	<u>39,705</u>	<u>33,131</u>
<u>RESOURCES EXPENDED</u>				
Charitable Activities: -				
Visiting Services	26,150	-	26,150	15,978
Community Garden	449	-	449	384
Information and Advice	9,511	-	9,511	20,172
Lunch Clubs and Other Support Groups	10,340	-	10,340	6,193
Footcare	361	-	361	-
Car Scheme	9,749	-	9,749	9,277
COVID specific related expenses	-	-	-	5,983
Minibus (including depreciation)	5,535	-	5,535	6,012
	<u>62,095</u>	<u>-</u>	<u>62,095</u>	<u>63,999</u>
Governance Costs: -				
Administration	1,085	-	1,085	755
Insurance	1,179	-	1,179	1,005
Independent Examiner's Fee	900	-	900	900
	<u>3,164</u>	<u>-</u>	<u>3,164</u>	<u>2,660</u>

AGE CONCERN (BANSTEAD)

STATEMENT OF FINANCIAL ACTIVITIES for the 31 MARCH 2022 (continued)

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<u>RESOURCES EXPENDED (continued)</u>				
<u>Total Expenditure</u>	<u>65,259</u>	<u>-</u>	<u>65,259</u>	<u>66,659</u>
<u>Net Incoming / (Outgoing) Resources for the year</u>	(25,554)	-	(25,554)	(33,528)
Total Funds brought forward	144,364	-	144,364	177,892
<u>TOTAL FUNDS CARRIED FORWARD</u>	<u>118,810</u>	<u>-</u>	<u>118,810</u>	<u>144,364</u>

Restricted Funds comprise any amounts received by Age Concern Banstead to be expended on specific purposes.

All activities for the current and previous year derive from continuing operations.

There are no recognised losses and gains other than the (deficits) for the current and previous year as shown above.

The notes on pages 7 to 9 form an integral part of these accounts.

AGE CONCERN (BANSTEAD)

BALANCE SHEET as at 31 MARCH 2022

	Note	2022		2021	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	3		6,800		9,067
<u>CURRENT ASSETS</u>					
Debtors	4	1,126		834	
Cash at Bank and in Hand		7,978		7,263	
CCLA Deposit Fund		105,000		130,000	
		<u>114,104</u>		<u>138,097</u>	
<u>CURRENT LIABILITIES</u>					
Creditors	5	<u>(2,094)</u>		<u>(2,800)</u>	
<u>NET CURRENT ASSETS</u>			112,010		135,297
<u>NET ASSETS</u>			<u>118,810</u>		<u>144,364</u>
<u>RESTRICTED FUNDS</u>			-		-
<u>UNRESTRICTED FUNDS</u>					
General Purposes Fund			118,810		144,364
<u>TOTAL FUNDS</u>			<u>118,810</u>		<u>144,364</u>

Approved by the Trustees and signed on their behalf by:

Signed

(Name: N Pulsford)
(Title: Chairman)

Signed

(Name: P Tickle)
(Title: Treasurer)

Date 20 July 2022

The notes on pages 7 to 9 form an integral part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

(a) **Basis of Accounting**

(b) Depreciation of Fixed Assets

Minibus	25% on reducing balance
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(c) Incoming Resources

(d) Allocation of Overhead and Support Costs

(e) Governance Costs

2 Allocation of Support Costs and Overheads

	2022		2021
<u>Total Costs</u>	£		£
Administration expenses	4,354		3,158
Salaries	24,940		25,529
Rent	5,108		5,108
Office Equipment	1,277		3,449
Bank And Transaction Expenses	486		515
	36,165		37,759

	2022		2021
<u>Allocated as follows:</u>	£		£
<u>Charitable activities-</u>			
Information and advice	25% 9,041	52%	19,635
COVID specific related expenses	0% -	12%	4,531
Visiting service	30% 10,850	3%	1,133
Lunch clubs	15% 5,425	9%	3,398
Driving scheme	25% 9,041	21%	7,929
Minibus	1% 362	1%	378
Footcare	1% 361	0%	-
Governance	3% 1,085	2%	755
	36,165		37,759

AGE CONCERN (BANSTEAD)**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)****3 Fixed Assets**

	Minibus £	Total £
COST		
At 1.4.2021	39,655	39,655
Additions	-	-
Disposals	-	-
At 31.3.2022	<u>39,655</u>	<u>39,655</u>
DEPRECIATION		
At 1.4.2021	30,588	30,588
Charge for year	2,267	2,267
Disposals	-	-
At 31.3.2022	<u>32,855</u>	<u>32,855</u>
NET BOOK VALUE		
31.3.2022	<u>6,800</u>	<u>6,800</u>
31.3.2021	<u>9,067</u>	<u>9,067</u>

4 Debtors

	2022 £	2021 £
Debtors and Prepayments	1,126	834
	<u>1,126</u>	<u>834</u>

5 Creditors - falling due within one year

	2022 £	2021 £
Accruals	2,094	2,800
	<u>2,094</u>	<u>2,800</u>

6 Funds

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
At 1 April 2021	144,364	-	144,364	177,892
Incoming resources	39,705	-	39,705	33,131
Outgoing resources	(65,259)	-	(65,259)	(66,659)
At 31st March 2022	<u>118,810</u>	<u>-</u>	<u>118,810</u>	<u>144,364</u>
Represented by:				
Tangible Fixed Assets	6,800	-	6,800	9,067
Net Current Assets	<u>112,010</u>	<u>-</u>	<u>112,010</u>	<u>135,297</u>
	<u>118,810</u>	<u>-</u>	<u>118,810</u>	<u>144,364</u>

Restricted Funds

These are amounts received by Age Concern Banstead to be expended on specific purposes.

AGE CONCERN (BANSTEAD)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

7 Employees' Remuneration

Total remuneration (excluding employers' NI contributions) for the year amounted to £40,620.
(2021 £40,058)

The average number of paid staff for the year were:

Welfare Services	:	2 part-time employees
Administration	:	3 part-time employee

8 Trustees Remuneration and Expenses

No remuneration was paid or payable out of the funds of the charity to any trustee or to any person or persons known to be connected with any of them in the past year.

Trustees are reimbursed for any expenses incurred in the running of the charity, with approvals in line with the charity's financial control policies and procedures.

9 Public Benefit Entity

The Charity is a Public Benefit Entity.