

**THE ALBERONIUS FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

Inam & Co Ltd
Chartered Certified Accountants
459 Green Lane
Goodmayes
Essex
IG3 9TD

The Alberonius Foundation Contents

	Page
Trustees' Report	1—5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9—15
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	16

The Alberonius Foundation

Trustees' Report For the Period 1 January 2024 to 31 March 2025

The trustees present their report and the financial statements for the period ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The aims and objectives are to promote education including social and physical training in the United Kingdom in such ways as the charity trustees think fit, including by:

- To promote education and provide financial and physical support to student seeking further and higher education.
- To provide vocational skill to young people.
- To provide affordable student accommodation.

Significant Activities

- assistance in providing their education including to undertake travel in furtherance of that education, or to prepare for entry to any occupation or trade or profession on leaving any educational establishment.
- to advance the education of young people by providing and assisting in the provision of facilities for education at the school.

Public Benefit

As a charity, we are asked by the Charity Commission to consider whether our activities provide "a public benefit." The trustees have considered this matter, in accordance with the latest guidance. The Board of trustees believes The Alberonius Foundation's services do provide a public benefit and therefore justify our charitable status. We have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission and in planning future activities.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Charitable activities

The charity has provided accommodation to male and female students finding difficult to live in London and to attend higher education. On average 23 (2023:10) students have benefited from the programme.

Fund raising

All funds raised were from individuals, and donations from a charity, Hasene International e.V., Germany.

Going Concern

The trustees have assessed the charity's ability to continue post balance sheet date and concluded that there are no material risk, and the charity will be able to meet its liability as they fall due.

Long accounting periods

The financial statements presented cover an extended accounting period of 15 months ending 31 March 2025. This longer reporting period was adopted due to alignment with operational cycles. As a result, the comparative figures shown for the prior period reflect a standard 12-month period and are therefore not directly comparable with the current period's results. The trustees acknowledge this difference and advise readers to consider the length of the reporting period when reviewing income, expenditure, and other performance indicators. The trustees are satisfied that the accounts provide a true and fair view of the charity's financial position and performance, and that appropriate disclosures have been made to ensure transparency.

Financial Review

Financial Position

The financial results of the charity for the period ended 31 March 2025 are fully reflected in the attached Financial Statements together with the Notes thereon.

Income from donations and charitable activities for the year amounted to £180,759 (2023:£191,481).

Total resources expended was £192,623 (2023:£161,837) resulting in a net deficit for the year by £11,864 (2023: Surplus £29,644).

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**The Alberonius Foundation
Trustees' Report (continued)
For the Period 1 January 2024 to 31 March 2025**

Financial Position - continued

As mentioned above, the charity has recorded a deficit of £11,864 in its general (unrestricted) fund. This outcome reflects use of our reserves to sustain the core charitable activities amid fluctuating income streams. The key cost drivers which led to increased expenditure were, particularly in student support and outreach activities and one-off costs of £4,160 as compliance upgrades and infrastructure improvements, absorbed by the general fund.

As at 31 March 2025, the charity has total unrestricted funds of £33,029 (2023:£44,893).

All the major activities of the charity were carried out by the volunteers and trustees.

Reserves Policy

The trustees consider, the reserves held are sufficient to continue the charities activity in future years and any shortfall is supported by Hasene International e. V. Germany.

Taxation

The Trustees are of the opinion that as charity, the organisation will be exempt from taxation under the provisions of the income and corporation Taxes act 1988.

Going Concern

The trustees have assessed the charity's financial position and future plans and consider that there are no material uncertainties about the charity's ability to continue as a going concern. The accounts have therefore been prepared on a going concern basis. In making this assessment, the trustees have reviewed the charity's reserves, cash flow forecasts, and expected income and expenditure for the next 12 months. They are satisfied that the charity has sufficient resources to meet its obligations and continue its activities.

Future aims and plans

The charity aims to broaden its educational and outreach activities over the coming year; building on its commitment to public benefit and knowledge dissemination, the trustees intend to:

- Continue our commitment to empowering young people in their educational journey. The Alberonius Foundation is proud to provide accommodation support to students. We recognise that stable housing is essential for academic success, personal wellbeing, and long-term opportunity. Through our student accommodation initiative, we offer; subsidised housing for students from low-income backgrounds and priority placements for those experiencing hardship or displacement.
- Organise workshops and public talks to promote dialogue, learning, and community engagement around key themes relevant to the charity's mission.
- Establish outreach programme with UK universities to foster student interaction, including guest lectures, collaborative events, and opportunities for volunteering or research engagement.
- Explore partnerships with academic institutions to co-host events and contribute to curriculum enrichment where appropriate.

These initiatives are designed to enhance the charity's impact, support its strategic goals, and strengthen its presence within the academic and student communities across the UK.

Structure, Governance and Management

Governing Document

The Alberonius Foundation is a Charitable incorporated organisation (CIO) and registered with the charity commission on 5 June 2014.

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body when and as required and are responsible for all decisions taken in relation to running the activities provided by the charity. To assist in the smooth running of the charity the trustees have set up a lead team of volunteers that help oversee certain aspects of the charity's work. Currently the lead team is responsible for running various weekly adult classes and lectures, seminars, workshops, mentoring programmes etc. mainly from a hired community hall. Regular feedback is given to the trustees for review and approval.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees who are selected from the respected members of the faith who are active in the local community and the work that the trust does and who ensures that good relations are fostered between the charity and the people of the local community that it serves.

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**The Alberonius Foundation
Trustees' Report (continued)
For the Period 1 January 2024 to 31 March 2025**

Governing Document - continued

In selecting new trustees, we seek to identify people who are active and are willing to volunteer to help in our broader community work. Potential trustees will be given more details of the charity's aims and activities and following induction period, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and training of new trustees

Following appointment, new trustees will be introduced to their new role and are requested to familiarise themselves with contents of the trusts constitution and to the policies and procedures adopted by the charity. They are also requested to read a number of publications from the Charity Commission to ensure that they are aware of the scope of their responsibilities under the Charities Act. The new trustees will work with existing trustee assisting on particular activities and projects run by the charity. Once confident they will then be given the task of leading a particular activity or project as necessary.

Risk Management

The trustees are responsible for ensuring that the charity identifies and manages the major risks to which it is exposed. To this end, the charity has established a formal risk assessment process that is reviewed regularly to ensure its effectiveness.

The trustees have considered the principal risks and uncertainties facing the charity and have implemented appropriate systems and procedures to mitigate these risks. These include financial controls, safeguarding policies, data protection measures, and governance protocols. Risks are assessed in terms of their likelihood and potential impact, and mitigation strategies are developed accordingly.

The risk register is reviewed at trustee meetings and updated as necessary to reflect changes in the charity's operating environment. The trustees are satisfied that the systems in place are adequate to manage the charity's exposure to risk and support the achievement of its objectives.

Volunteers

The trustees wish to express their sincere gratitude to the volunteers who have contributed their time, skills, and commitment to the charity's work during the year. Volunteers play a vital role in supporting the delivery of our services, enhancing community engagement, and extending the reach of our charitable activities. During the year, volunteers assisted in a wide range of functions including such as 'event coordination, administrative support, mentoring, fundraising, and outreach. Their contributions have enabled the charity to operate more effectively and efficiently, often providing specialist knowledge and local insight that enrich our programmes. While the value of volunteer time is not reflected in the financial statements, the trustees recognise its significant impact on the charity's operations and outcomes.

**The Alberonius Foundation
Trustees' Report (continued)
For the Period 1 January 2024 to 31 March 2025**

Reference and Administrative Details

Trustees

R Gokce
M Gungordu
U Bilaloglu

Charity Number

1157330

Principal Address

399-401 High Road
London
N17 6QN

Independent Examiner

M I Ullah FCCA
Inam & Co Ltd
Chartered Certified Accountants
459 Green Lane
Goodmayes
Essex
IG3 9TD

Bankers

Barclays Bank plc
Leicester

**The Alberonius Foundation
Trustees' Report (continued)
For the Period 1 January 2024 to 31 March 2025**

Post Balance Sheet Events

At the time of approving this report, no other significant events have occurred that require adjustment to the financial statements or further disclosure.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the board of trustees and signed on its behalf by:



M Gungordu

Trustee
12/11/2025

The Alberonius Foundation
Independent Examiner's Report to the Trustees of The Alberonius Foundation
For the Period 1 January 2024 to 31 March 2025

I report to the trustees on my examination of the accounts of The Alberonius Foundation (the Trust) for the period ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M I Ullah FCCA

12/11/2025
Inam & Co Ltd
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459 Green Lane
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IG3 9TD

The Alberonius Foundation
Statement of Financial Activities
For the Period 1 January 2024 to 31 March 2025

		31 March 2025	31 December 2023
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	20,789	36,677
Charitable activities:	4		
Tuition fees		17,262	26,505
Charitable activity		142,707	128,298
		<u>180,758</u>	<u>191,480</u>
EXPENDITURE ON:			
Raising funds	6	(6,879)	(5,500)
Charitable activities:	6		
Charitable activity		(20,802)	(26,569)
Others		(164,941)	(129,768)
		<u>(192,622)</u>	<u>(161,837)</u>
NET (EXPENDITURE)/INCOME		<u>(11,864)</u>	<u>29,643</u>
NET MOVEMENT IN FUNDS		<u>(11,864)</u>	<u>29,643</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		44,893	15,250
TOTAL FUNDS CARRIED FORWARD	15	<u><u>33,029</u></u>	<u><u>44,893</u></u>

The notes on pages 9 to 15 form part of these financial statements.

**The Alberonius Foundation
Statement of Financial Position
As At 31 March 2025**

		31 March 2025	31 December 2023
		Unrestricted funds	Total funds
	Notes	£	£
FIXED ASSETS			
Tangible Assets	12	15,416	23,702
		<u>15,416</u>	<u>23,702</u>
CURRENT ASSETS			
Cash at bank and in hand		22,107	23,691
		<u>22,107</u>	<u>23,691</u>
Creditors: Amounts Falling Due Within One Year	13	(4,494)	(2,500)
		<u>(4,494)</u>	<u>(2,500)</u>
NET CURRENT ASSETS (LIABILITIES)		17,613	21,191
		<u>17,613</u>	<u>21,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,029	44,893
		<u>33,029</u>	<u>44,893</u>
NET ASSETS		33,029	44,893
		<u>33,029</u>	<u>44,893</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		33,029	44,893
		<u>33,029</u>	<u>44,893</u>
TOTAL FUNDS	15	33,029	44,893
		<u>33,029</u>	<u>44,893</u>

On behalf of the board



M Gungordu

Trustee

12/11/2025

The notes on pages 9 to 15 form part of these financial statements.

The Alberonius Foundation
Notes to the Financial Statements
For the Period 1 January 2024 to 31 March 2025

1. General Information

The Alberonius Foundation is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1157330.

The principal address is 399-401 High Road, London, N17 6QN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

The presentation currency of the financial statements is the Pound Sterling (£) which is also the functional currency.

2.2. Fund Accounting

The charities funds are split between restricted and unrestricted.

Unrestricted funds: All general donations are recognised as unrestricted unless specifically stated by the donor. Unrestricted funds comprise the accumulated surplus or deficit on the statement of financial activities which are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Restricted funds: These are assigned by the donor, or the terms of the appeal, specified by a particular country or project. The donation and income deriving from them will be used in accordance with the specific purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

Income Recognition

Income is recognised in the Statement of Financial Activities (SOFA) when the charity is entitled to the income, receipt is probable, and the amount can be measured reliably. The following policies apply to each material income stream:

Donations and Legacies

Recognition: Income is recognised when received or when the charity has entitlement, receipt is probable, and the amount can be measured reliably.

Legacies: Recognised when probate is granted, the estate's value can be reliably estimated, and receipt is probable.

Grant Income

Restricted Grants: Recognised as income when the charity has entitlement and performance conditions are met.

Unrestricted Grants: Recognised when awarded and receipt is probable.

Performance-related Grants: Income is recognised as the charity earns the grant through service delivery or milestones.

The Alberonius Foundation
Notes to the Financial Statements (continued)
For the Period 1 January 2024 to 31 March 2025

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

All expenditure is accounted for on an accruals basis and is recognised where there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to that category. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Cost of generating funds

Costs of generating voluntary income: The costs incurred in seeking voluntary income / fundraising. The costs incurred in seeking voluntary donations.

Charitable activities

These are costs associated with the provision of education/financial empowerment and development of humanitarian programmes.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Straight line over 5 years
Fixtures & Fittings	20% on cost

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Financial Instruments

The charity holds financial instruments solely in the form of cash at bank. These are classified as basic financial assets under Section 11 of FRS 102.

Recognition and Measurement:

Cash at bank is initially recognised at its nominal value and subsequently measured at amortised cost, which equates to face value due to its short-term and liquid nature.

Classification:

The charity does not hold any complex financial instruments such as derivatives, investments, or loans. Cash at bank is held in standard current and savings accounts with regulated financial institutions.

Risk Management:

The charity's exposure to financial risks (credit, liquidity, and market risk) is minimal due to the nature of its financial holdings. Cash balances are monitored regularly to ensure sufficient liquidity for operational needs.

2.8. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

2.9. Taxation

As a charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax (VAT) is not recoverable by the company and is therefore included in the relevant costs in the statement of financial activities.

The Alberonius Foundation
Notes to the Financial Statements (continued)
For the Period 1 January 2024 to 31 March 2025

3. Income from Donations and Legacies

31 March 2025	31 December 2023
Unrestricted funds	Unrestricted funds
£	£
20,789	36,677

Donations and gifts

4. Income from Charitable Activities

31 March 2025	31 December 2023
Unrestricted funds	Unrestricted funds
£	£
17,262	26,505
142,707	128,298
159,969	154,803

Tuition fees:

Education support

Charitable activity:

Hostel accommodation

5. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

31 March 2025	31 December 2023
£	£
3,286	1,925
5,000	4,000

Depreciation of tangible fixed assets - owned

Amortisation of intangible fixed assets

6. Analysis of Expenditure

31 March 2025

	Activities undertaken directly (see note 7)	Support costs (see note 8)	Total
	£	£	£
Raising funds	6,879	-	6,879
Charitable activity	20,802	-	20,802
Others	-	164,941	164,941
	27,681	164,941	192,622

The Alberonius Foundation
Notes to the Financial Statements (continued)
For the Period 1 January 2024 to 31 March 2025

			31 December 2023
	Activities undertaken directly (see note 7)	Support costs (see note 8)	Total
	£	£	£
Raising funds	5,500	-	5,500
Charitable activity	26,569	-	26,569
Others	850	128,918	129,768
	<u>32,919</u>	<u>128,918</u>	<u>161,837</u>

7. Direct Costs

			31 March 2025
	Raising funds	Charitable activity	Total
	£	£	£
Fundraising activities:			
Event administrative expenses	6,879	20,802	27,681
	<u>6,879</u>	<u>20,802</u>	<u>27,681</u>

				31 December 2023
	Raising funds	Charitable activity	Others	Total
	£	£	£	£
Fundraising activities:				
Event administrative expenses	5,500	26,569	-	32,069
Employee costs:				
Wages and salaries	-	-	850	850
	<u>5,500</u>	<u>26,569</u>	<u>850</u>	<u>32,919</u>

8. Support Costs

	31 March 2025
	Others £
Employee costs:	
Travel and subsistence expenses	94
Premises expenses:	
Student accommodations and facilities	150,000
Security and maintenance costs	3,415
General administration:	
Telecommunications	500
Independent examiner's fees	750
Accountancy fees	1,896
Depreciation:	
Depreciation of fixtures and fittings	3,286
Amortisation	5,000
	<u>164,941</u>

The Alberonius Foundation
Notes to the Financial Statements (continued)
For the Period 1 January 2024 to 31 March 2025

	31 December 2023
	Others
	£
Employee costs:	
Travel and subsistence expenses	1,233
Premises expenses:	
Student accommodations and facilities	120,000
General administration:	
Printing, postage and stationery	123
Telecommunications	578
Independent examiner's fees	1,044
Bank charges	15
Depreciation:	
Depreciation of fixtures and fittings	1,925
Amortisation	4,000
	<u>128,918</u>

9. Independent Examiner's Remuneration

	31 March 2025	31 December 2023
	£	£
Independent examination of the financial statements	<u>750</u>	<u>1,044</u>

10. Staff Costs

Staff costs were as follows:

	31 March 2025	31 December 2023
	£	£
Wages and salaries	<u>-</u>	<u>850</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the period was: NIL (2023: 1)

12. Tangible Assets

	Land & Property		
	Leasehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2024	20,000	13,145	33,145
As at 31 March 2025	<u>20,000</u>	<u>13,145</u>	<u>33,145</u>

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The Alberonius Foundation
Notes to the Financial Statements (continued)
For the Period 1 January 2024 to 31 March 2025

Depreciation

As at 1 January 2024	4,000	5,443	9,443
Provided during the period	5,000	3,286	8,286
As at 31 March 2025	9,000	8,729	17,729
Net Book Value			
As at 31 March 2025	11,000	4,416	15,416
As at 1 January 2024	16,000	7,702	23,702

13. Creditors: Amounts Falling Due Within One Year

	31 March 2025	31 December 2023
	£	£
Other creditors	4,494	2,500

14. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	31 March 2025	31 December 2023
	£	£
Later than five years	120,000	120,000
	120,000	120,000

The charity occupies premises under an operating lease agreement for the use of rooms that support its core charitable activities. The lease is held in the charity's name and relates to its administrative office space, hostel accommodations and meeting rooms used for programme delivery and administration.

15. Movement in Funds

	As at 1 January 2024 £	Income £	Expenditure £	As at 31 March 2025 £
Unrestricted funds				
General:				
General unrestricted fund	44,893	180,758	(192,622)	33,029
Total funds	44,893	180,758	(192,622)	33,029
	As at 1 January 2023 £	Income £	Expenditure £	As at 31 December 2023 £
Unrestricted funds				
General:				
General unrestricted fund	15,250	191,480	(161,837)	44,893
Total funds	15,250	191,480	(161,837)	44,893

The Alberonius Foundation
Notes to the Financial Statements (continued)
For the Period 1 January 2024 to 31 March 2025

16. Post Balance Sheet Events

At the time of approving this report, no other significant events have occurred that require adjustment to the financial statements or further disclosure.

17. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

18. Related Party Disclosures

During the period, the charity paid for leased accommodations and services facilities to a connected charity LICARS, amounting to £150,000 (2023: £120,000). There was £nil (2023: £nil) amounts owed to the charity.

19. Controlling Parties

The charity is controlled by its Board of Trustees.

The Alberonius Foundation
Detailed Statement of Financial Activities
For the Period 1 January 2024 to 31 March 2025

	31 March 2025	31 December 2023
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	-	2,082
Committed (regular) giving	20,789	34,595
	<u>20,789</u>	<u>36,677</u>
Charitable Activities:		
Tuition fees		
Education support	17,262	26,505
	<u>17,262</u>	<u>26,505</u>
Charitable activity		
Hostel accommodation	142,707	128,298
	<u>142,707</u>	<u>128,298</u>
	<u>180,758</u>	<u>191,480</u>
EXPENDITURE ON:		
Raising funds		
Event administrative expenses	(6,879)	(5,500)
	<u>(6,879)</u>	<u>(5,500)</u>
Charitable Activities:		
Charitable activity		
Event administrative expenses	(20,802)	(26,569)
	<u>(20,802)</u>	<u>(26,569)</u>
Others		
Wages and salaries	-	(850)
Travel and subsistence expenses	(94)	(1,233)
Student accommodations and facilities	(150,000)	(120,000)
Security and maintenance costs	(3,415)	-
Printing, postage and stationery	-	(123)
Telecommunications	(500)	(578)
Independent examiner's fees	(750)	(1,044)
Accountancy fees	(1,896)	-
Bank charges	-	(15)
Depreciation of fixtures and fittings	(3,286)	(1,925)
Amortisation	(5,000)	(4,000)
	<u>(164,941)</u>	<u>(129,768)</u>
	<u>(192,622)</u>	<u>(161,837)</u>
NET (EXPENDITURE)/INCOME	<u>(11,864)</u>	<u>29,643</u>