

THE ALBERONIUS FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THE ALBERONIUS FOUNDATION

CHARITABLE INCORPORATED ORGANISATION

FOR THE YEAR ENDED 31 DECEMBER 2020

Contents of the Financial Statements

Report of the Trustees	1 - 4
Independent Examiner's Report to the Trustees	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 - 10

THE ALBERONIUS FOUNDATION

CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

The Alberonius Foundation, Charitable incorporated organisation (CIO): a CIO is a charity registered.

- As a body corporate under Part 11 of the Charities Act 2011 with the Charities Commission on 5 June 2014 and is governed by its constitution.

The charity is non-profit making, and its trustees are volunteers.

The trustees present their report and the financial statements of the charity for the year ended to 31 December 2020.

The trustees have adopted the provision of Accounting and Reporting by the charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION:

Charities registered name: THE ALBERONIUS FOUNDATION
Charities registered number: 1157330
Charities Principal address: 130 Stoke Newington Road
London
N16 7XA

TRUSTEES: AT THE DATE OF THIS REPORT FOLLOWING WERE THE TRUSTEES OF THE CHARITY;

Ubeyde Bilaloglu
Rifat Gokce
Mehmet Gungordu

BANKERS: Barclays Bank plc

Leicester
LE87 2BB

Al Rayan Bank
97-99 Whitechapel Road
London
E1 1DT

THE ALBERONIUS FOUNDATION

CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES – *Continued*

FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND AIMS

- **To promote education and provide financial and physical support to student seeking further and higher education.**
- **To provide vocational skill to young people.**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body when and as required and are responsible for all decisions taken in relation to running the activities provided by the charity. To assist in the smooth running of the charity the trustees have set up a lead team of volunteers that help oversee certain aspects of the charity's work. Currently the lead team is responsible for running various weekly adult classes and lectures, seminars, workshops, mentoring programmes etc. mainly from a hired community hall. Regular feedback is given to the trustees for review and approval.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The existing trustees are responsible for the recruitment of new trustees who are selected from the respected members of the faith who are active in the local community and the work that the trust does and who ensures that good relations are fostered between the charity and the people of the local community that it serves.

In selecting new trustees, we seek to identify people who are active and are willing to volunteer to help in our broader community work. Potential trustees will be given more details of the charity's aims and activities and following induction period, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

INDUCTION AND TRAINING OF TRUSTEES

Following appointment, new trustees will be introduced to their new role and are requested to familiarise themselves with contents of the trusts constitution and to the policies and procedures adopted by the charity. They are also requested to read a number of publications from the Charity Commission to ensure that they are aware of the scope of their responsibilities under the Charities Act. The new trustees will work with existing trustee assisting on particular activities and projects run by the charity. Once confident they will then be given the task of leading a particular activity or project as necessary.

USE OF VOLUNTEERS

Volunteers are an important resource in both our faith and community work. Volunteers are involved in most of our faith and community activities and we have over four people who regularly give up their time as volunteer teachers, cleaners, caretakers etc. All our trustees also give of their time freely. We encourage all members to be involved in voluntary activities and to share their skills with others. The lead volunteers working with projects involving children or other vulnerable groups are DBS checked.

ACHIEVEMENTS AND PERFORMANCE

The charity has provided accommodation to male and female students finding difficult to live in London and to attend higher education.

On average ten (2019:42) students have benefited from the programme.

Covid 19 Impact and Going Concern

Covid-19 had large impact on the Trust's activity for the year. This was mainly due to students returning to their home and not contributing to the accommodation costs.

Trustees are confident the trust would remain a going concern and fulfilling its charitable objects.

THE ALBERONIUS FOUNDATION

CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES – *Continued* FOR THE YEAR ENDED 31 DECEMBER 2020

FUND RAISING

All funds raised were from individuals and donations from a charity Hasene International Germany.

PUBLIC BENEFIT

As a charity we are asked by the Charity Commission to consider whether our activities provide “a public benefit.” The trustees have considered this matter, in accordance with the latest guidance. It believes our services do provide a public benefit and therefore justify our charitable status. We have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission and in planning future activities.

FINANCIAL REVIEW

The financial results of the charity for the year ended 31 December 2020 are fully reflected in the attached Financial Statements together with the Notes thereon. Income from donations and charitable activities for the year amounted to £43,811 (2019: £103,719).

Total resources expended was £56,996 (2019: £85,054) resulting in net overspent by (£13,185) (2019: £18,665).

As at 31 December 2020, the charity has total unrestricted funds of £1,959 (2019: £15,144).

All the major activities of the charity were carried out by the volunteers and trustees.

RESERVES POLICY

The trustees consider, the reserves held are sufficient to continue the charities activity in future years and any shortfall is supported by Hasene International based in Germany.

The trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational risks faced by the charity. The trustees confirm that they have established systems to mitigate the significant risks.

TAXATION

The Trustees are of the opinion that as charity, the organisation will be exempt from taxation under the provisions of section 505 of the income and corporation Taxes act 1988.

STATEMENT OF TRUSTEES’ RESPONSIBILITIES

The trustees are responsible for preparing the Trustees’ Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE ALBERONIUS FOUNDATION

CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES – *Continued*
FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES (*continued*)

The trustees are responsible for keeping adequate financial and accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved by the board of trustees on 18 October 2021 and signed on its behalf by:



Ubeyde Bilaloglu

On behalf of the board of trustees

THE ALBERONIUS FOUNDATION

CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ALBERONIUS FOUNDATION

FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the accounts of the charitable for the year ended to 31 December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, who are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination.

I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Arshad

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Jamal Arshad FCCA
JA Associates - Chartered Certified Accountants and Auditors
1-4 The Parade
Monarch Way
Ilford
Essex
IG2 7HT

18 October 2021

THE ALBERONIUS FOUNDATION

CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

Incoming Resources		2020	2019
		Unrestricted	Unrestricted
		funds	funds
Incoming Resources	Note	£	£
Voluntary Donations		19,949	48,140
Grant		9,600	-
Income from Charitable Activities		14,262	55,579
Total Incoming Resources	2	43,811	103,719
		-----	-----
Expenditure On			
Fund Raising		2,609	3,181
Charitable Activities - Student support	3	53,697	81,273
Governance costs	4	690	600
Total Resources Expended		56,996	85,054
Net Income/(Overspent) Resources for the year		(13,185)	18,665
Total Funds Brought Forward 1 Apr 2019		15,144	(3,521)
Total Funds Carried Forward 31 Dec 2020		1,959	15,144

THE ALBERONIUS FOUNDATION

CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

		2020	2019
	Note	£	£
Fixed Assets			
Furniture & Fittings	5	1,560	2,080
Current Assets			
Debtors	6	-	10,842
Cash at Bank and in Hand	7	1,089	3,429
Total Current Assets		1,089	14,271
Total Fixed and Current Assets		2,649	16,351
Less: Creditors			
Amount falling due within one year	8	(690)	(1,207)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,959	15,144
Funds			
Unrestricted Funds	9	1,959	15,144
Total Funds		1,959	15,144

The financial statements were approved and authorised for issue by the Board on 18 October 2021 and signed on its behalf by:



Mr Ubeyde Bilaloglu
Trustee

1. ACCOUNTING POLICIES**a) Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS102.

b) Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern and accordingly the accounts have been prepared on a going concern basis.

c) Funds

The charities funds are split between restricted and unrestricted.

Unrestricted funds: All donations are considered unrestricted unless specifically stated by the donor. Unrestricted funds comprise the accumulated surplus or deficit on the statement of financial activities which are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Restricted funds: These are assigned by the donor, or the terms of the appeal, specified by a particular country or project. The donation and income deriving from them will be used in accordance with the specific purposes.

d) Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income: This comprises all incoming resources from donations and income from fundraising partners on the basis of that which is remitted.

e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

All expenditure is accounted for on an accruals basis and is recognised where there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to that category.

f) Costs of generating funds

Costs of generating voluntary income: The costs incurred in seeking voluntary income / fundraising. The costs incurred in seeking voluntary donations.

g) Charitable activities

These are costs associated with the provision of education/financial empowerment and development of humanitarian programmes.

These include both the direct costs and support costs relating to these activities.

i) Taxation

As a charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax (VAT) is not recoverable by the company and is therefore included in the relevant costs in the statement of financial activities.

CHARITABLE INCORPORATED ORGANISATION

j) Debtors

k) Creditors

l) Disclosure exemptions

(b) Disclosures in respect of financial instruments have not been presented.

m) Cash and Cash equivalents

n) Trustee remuneration and expenses

o) Tangible fixed assets

Tangible fixed assets, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over there expected useful lives on the following basis:

3. Charitable Activities	2020	2019
	£	£
Student Accommodation Rent	37,467	62,432
„ „ Education & Financial Support	8,872	3,154
„ „ Food	2,574	9,431
„ „ Light & Heat	2,197	2,931
„ „ Council & Water Rates	443	234
„ „ Telephone & Internet	752	758
„ „ Cleaning	49	506
Travelling and subsistence	1,343	1,827
	<u>53,697</u>	<u>81,273</u>

THE ALBERONIUS FOUNDATION

CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS - *Continued*
FOR THE YEAR ENDED 31 DECEMBER 2020

4. Governance costs	2020	2019
	£	£
Accountancy & Independent Examiners' fees	690	690

5. Fixed Assets	Cost	Dep'n	NBV
	£	£	£
Cost – Bal Fwd 1 Jan 2020	2,600	-	2,600
Accumulated Depn Bal / Fwd	(520)	-	(520)
Depreciation charge for the year	-	(520)	(520)
At 31 December 2020	2,080	(520)	1,560

6. Debtors and Prepayments	2020	2019
	£	£
Other Debtors	-	10,842

7. Cash at Bank and In Hand	2020	2019
	£	£
Bank	41	1,301
Cash In Hand	1,048	2,128
	1,089	3,429

8. Creditors and Accruals	2020	2019
	£	£
Bank Overdraft	-	7
Accruals	690	1,200
	690	1,207

9. Movement in funds	Balance at 01-Jan-20	Incoming Resources	Resources Expended	Balance at 31-Dec-20
	£	£	£	£
Unrestricted Funds B/fwd 01 Jan 2020	15,144	-	-	15,144
Movement During The Year	-	43,811	(56,996)	(13,185)
Unrestricted Funds C/fwd 31 Dec 2020	15,144	43,811	(56,996)	1,959