THE ALBERONIUS FOUNDATION

England & Wales · Charity number 1157330

Details

Status	Registered
Legal form	CIO
Registered	2014-06-05
Register	View on the Charity Commission register

Contact

Address	ICMG United Kingdom 399-401 High Road London N17 6QN
Phone	07956436647
Email	info@alberonius.org.uk
Website	www.alberonius.org.uk

Activities

Objects: TO PROMOTE EDUCATION(INCLUDING SOCIAL AND PHYSICAL TRAINING IN THE UNITED KINGDOM IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT,INCLUDING BY:1.AWARDING TO SUCH PERSONS SCHOLARSHIPS,MAINTENANCE,ALLOWANCES OR GRANTS,OBTAINABLE AT ANY UNIVERSITY,COLLEGE, OR INSTITUTION OF HIGHER OR FURTHER EDUCATION.2.PROVIDING THEIR EDUCATION INCLUDING TO UNDERTAKE TRAVEL IN FURTHERANCE OF THAT EDUCATION,OR TO PREPARE FOR ENTRY TO ANY OCCUPATION OR TRADE OR PROFESSION ON LEAVING ANY EDUCATIONAL ESTABLISHMENT.3.ALSO,TO ADVANCE THE EDUCATION OF YOUNG PEOPLE BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES FOR EDUCATION AT THE SCHOOL

Activities: The main activity of The Alberonius Foundation is to provide advice and guidance to overseas student for life in the UK, language schools, universities, training opportunities and other educational purposes. The foundation also seeks to fund rise for student accommodation, catering and bursaries if possible.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training
- **Who:** The General Public/mankind

Geography

- Brighton And Hove
- Cambridgeshire
- City Of London
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£180,758	£192,622	-	-
2023-12-31	£191,481	£161,837	-	-
2022-12-31	£59,457	£44,606	-	-
2021-12-31	£8,248	£9,809	-	-
2020-12-31	£43,811	£56,996	-	-

Trustees

Name	Role	Appointed
Ubeyde Bilaloglu	Chair	2016-12-21
Rifat Gokce		2017-01-10
mehmet gungordu		2019-05-10

THE ALBERONIUS FOUNDATION

England & Wales - Charity number 1157330

Accounts

Charity registration number: 1157330

THE ALBERONIUS FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025

Inam & Co Ltd
Chartered Certified Accountants
459 Green Lane
Goodmayes
Essex
IG3 9TD

The Alberonius Foundation
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The trustees present their report and the financial statements for the period ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The aims and objectives are to promote education including social and physical training in the United Kingdom in such ways as the charity trustees think fit, including by:

- To promote education and provide financial and physical support to student seeking further and higher education.
- To provide vocational skill to young people.
- To provide affordable student accommodation.

Significant Activities

- assistance in providing their education including to undertake travel in furtherance of that education, or to prepare for entry to any occupation or trade or profession on leaving any educational establishment.

- to advance the education of young people by providing and assisting in the provision of facilities for education at the school.

Public Benefit

As a charity, we are asked by the Charity Commission to consider whether our activities provide "a public benefit." The trustees have considered this matter, in accordance with the latest guidance. The Board of trustees believes The Alberonius Foundation's services do provide a public benefit and therefore justify our charitable status. We have complied with the duty in section 17(5) of the 2011 Charities Act to *have due regard to guidance published by the Charity Commission and in planning future activities.*

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Charitable activities

The charity has provided accommodation to male and female students finding difficult to live in London and to attend higher education. On average 23 (2023:10) students have benefited from the programme.

Fund raising

All funds raised were from individuals, and donations from a charity, Hasene International e.V., Germany.

Going Concern

The trustees have assessed the charity's ability to continue post balance sheet date and concluded that there are no material risk, and the charity will be able to meet its liability as they fall due.

Long accounting periods

The financial statements presented cover an extended accounting period of 15 months ending 31 March 2025. This longer reporting period was adopted due to alignment with operational cycles. As a result, the comparative figures shown for the prior period reflect a standard 12-month period and are therefore not directly comparable with the current period's results. The trustees acknowledge this difference and advise readers to consider the length of the reporting period when reviewing income, expenditure, and other performance indicators.The trustees are satisfied that the accounts provide a true and fair view of the charity's financial position and performance, and that appropriate disclosures have been made to ensure transparency.

Financial Review

Financial Position

The financial results of the charity for the period ended 31 March 2025 are fully reflected in the attached Financial Statements together with the Notes thereon.

Income from donations and charitable activities for the year amounted to £180,759 (2023:£191,481).

Total resources expended was £192,623 (2023:£161,837) resulting in a net deficit for the year by £11,864 (2023: Surplus £29,644).

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Financial Position - continued

As mentioned above, the charity has recorded a deficit of £11,864 in its general (unrestricted) fund. This outcome reflects use of our reserves to sustain the core charitable activities amid fluctuating income streams. The key cost drivers which led to increased expenditure were, particularly in student support and outreach activities and one-off costs of £4,160 as compliance upgrades and infrastructure improvements, absorbed by the general fund.

As at 31 March 2025, the charity has total unrestricted funds of £33,029 (2023:£44,893).

All the major activities of the charity were carried out by the volunteers and trustees.

Reserves Policy

The trustees consider, the reserves held are sufficient to continue the charities activity in future years and any shortfall is supported by Hasene International e. V. Germany.

Taxation

The Trustees are of the opinion that as charity, the organisation will be exempt from taxation under the provisions of the income and corporation Taxes act 1988.

Going Concern

The trustees have assessed the charity's financial position and future plans and consider that there are no material uncertainties about the charity's ability to continue as a going concern. The accounts have therefore been prepared on a going concern basis. In making this assessment, the trustees have reviewed the charity's reserves, cash flow forecasts, and expected income and expenditure for the next 12 months. They are satisfied that the charity has sufficient resources to meet its obligations and continue its activities.

Future aims and plans

The charity aims to broaden its educational and outreach activities over the coming year; building on its commitment to public benefit and knowledge dissemination, the trustees intend to:

- Continue our commitment to empowering young people in their educational journey. The Alberonius Foundation is proud to provide accommodation support to students. We recognise that stable housing is essential for academic success, personal wellbeing, and long-term opportunity. Through our student accommodation initiative, we offer; subsidised housing for students from low-income backgrounds and priority placements for those experiencing hardship or displacement.

- Organise workshops and public talks to promote dialogue, learning, and community engagement around key themes relevant to the charity's mission.

- Establish outreach programme with UK universities to foster student interaction, including guest lectures, collaborative events, and opportunities for volunteering or research engagement.

- Explore partnerships with academic institutions to co-host events and contribute to curriculum enrichment where appropriate.

These initiatives are designed to enhance the charity's impact, support its strategic goals, and strengthen its presence within the academic and student communities across the UK.

Structure, Governance and Management

Governing Document

The Alberonius Foundation is a Charitable incorporated organisation (CIO) and registered with the charity commission on 5 June 2014.

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body when and as required and are responsible for all decisions taken in relation to running the activities provided by the charity. To assist in the smooth running of the charity the trustees have set up a lead team of volunteers that help oversee certain aspects of the charity's work. Currently the lead team is responsible for running various weekly adult classes and lectures, seminars, workshops, mentoring programmes etc. mainly from a hired community hall. Regular feedback is given to the trustees for review and approval.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees who are selected from the respected members of the faith who are active in the local community and the work that the trust does and who ensures that good relations are fosteredbetween the charity and the people of the local community that it serves.

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Governing Document - continued

In selecting new trustees, we seek to identify people who are active and are willing to volunteer to help in our broader community work. Potential trustees will be given more details of the charity's aims and activities and following induction period, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and training of new trustees

Following appointment, new trustees will be introduced to their new role and are requested to familiarise themselves with contents of the trusts constitution and to the policies and procedures adopted by the charity. They are also requested to read a number of publications from the Charity Commission to ensure that they are aware of the scope of their responsibilities under the Charities Act. The new trustees will work with existing trustee assisting on particular activities and projects run by the charity. Once confident they will then be given the task of leading a particular activity or project as necessary.

Risk Management

The trustees are responsible for ensuring that the charity identifies and manages the major risks to which it is exposed. To this end, the charity has established a formal risk assessment process that is reviewed regularly to ensure its effectiveness.

The trustees have considered the principal risks and uncertainties facing the charity and have implemented appropriate systems and procedures to mitigate these risks. These include financial controls, safeguarding policies, data protection measures, and governance protocols. Risks are assessed in terms of their likelihood and potential impact, and mitigation strategies are developed accordingly.

The risk register is reviewed at trustee meetings and updated as necessary to reflect changes in the charity's operating environment. The trustees are satisfied that the systems in place are adequate to manage the charity's exposure to risk and support the achievement of its objectives.

Volunteers

The trustees wish to express their sincere gratitude to the volunteers who have contributed their time, skills, and commitment to the charity's work during the year. Volunteers play a vital role in supporting the delivery of our services, enhancing community engagement, and extending the reach of our charitable activities. During the year, volunteers assisted in a wide range of functions including such as "event coordination, administrative support, mentoring, fundraising, and outreach. Their contributions have enabled the charity to operate more effectively and efficiently, often providing specialist knowledge and local insight that enrich our programmes. While the value of volunteer time is not reflected in the financial statements, the trustees recognise its significant impact on the charity's operations and outcomes.

Reference and Administrative Details

Trustees

R Gokce
M Gungordu
U Bilaloglu

Charity Number

1157330

Principal Address

399-401 High Road
London
N17 6QN

Independent Examiner

M I Ullah FCCA
Inam & Co Ltd
Chartered Certified Accountants
459 Green Lane
Goodmayes
Essex
IG3 9TD

Bankers

Barclays Bank plc
Leicester

Post Balance Sheet Events

At the time of approving this report, no other significant events have occurred that require adjustment to the financial statements or further disclosure.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the board of trustees and signed on its behalf by:

M Gungordu

Trustee
12/11/2025

I report to the trustees on my examination of the accounts of The Alberonius Foundation (the Trust) for the period ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report *in order to enable a proper understanding of the accounts to be reached.*

M I Ullah FCCA

12/11/2025
Inam & Co Ltd
Chartered Certified Accountants
459 Green Lane
Goodmayes
Essex
IG3 9TD

The Alberonius Foundation
Statement of Financial Activities
For the Period 1 January 2024 to 31 March 2025

	Notes	31 March 2025 Unrestricted funds £	31 December 2023 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	20,789	36,677
Charitable activities:	4		
Tuition fees		17,262	26,505
Charitable activity		142,707	128,298
		180,758	191,480
EXPENDITURE ON:			
Raising funds	6	(6,879)	(5,500)
Charitable activities:	6		
Charitable activity		(20,802)	(26,569)
Others		(164,941)	(129,768)
		(192,622)	(161,837)
NET (EXPENDITURE)/INCOME		(11,864)	29,643
NET MOVEMENT IN FUNDS		(11,864)	29,643
RECONCILIATION OF FUNDS:			
Total funds brought forward		44,893	15,250
TOTAL FUNDS CARRIED FORWARD	15	33,029	44,893

The notes on pages 9 to 15 form part of these financial statements.

The Alberonius Foundation
Statement of Financial Position
As At 31 March 2025

	Notes	31 March 2025 Unrestricted funds £	31 December 2023 Total funds £
FIXED ASSETS			
Tangible Assets	12	15,416	23,702
		15,416	23,702
CURRENT ASSETS			
Cash at bank and in hand		22,107	23,691
		22,107	23,691
Creditors: Amounts Falling Due Within One Year	13	(4,494)	(2,500)
NET CURRENT ASSETS (LIABILITIES)		17,613	21,191
TOTAL ASSETS LESS CURRENT LIABILITIES		33,029	44,893
NET ASSETS		33,029	44,893
FUNDS OF THE CHARITY			
Unrestricted Funds		33,029	44,893
TOTAL FUNDS	15	33,029	44,893

On behalf of the board

M Gungordu

Trustee
12/11/2025

The notes on pages 9 to 15 form part of these financial statements.

1. **General Information**

The Alberonius Foundation is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1157330.

The principal address is 399-401 High Road, London, N17 6QN.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

The presentation currency of the financial statements is the Pound Sterling (£) which is also the functional currency.

2.2. **Fund Accounting**

The charities funds are split between restricted and unrestricted.

Unrestricted funds: All general donations are recognised as unrestricted unless specifically stated by the donor. Unrestricted funds comprise the accumulated surplus or deficit on the statement of financial activities which are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Restricted funds: These are assigned by the donor, or the terms of the appeal, specified by a particular country or project. The donation and income deriving from them will be used in accordance with the specific purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. **Incoming Resources**

Income Recognition

Income is recognised in the Statement of Financial Activities (SOFA) when the charity is entitled to the income, receipt is probable, and the amount can be measured reliably. The following policies apply to each material income stream:

Donations and Legacies

Recognition: Income is recognised when received or when the charity has entitlement, receipt is probable, and the amount can be measured reliably.

Legacies: Recognised when probate is granted, the estate's value can be reliably estimated, and receipt is probable.

Grant Income

Restricted Grants: Recognised as income when the charity has entitlement and performance conditions are met.

Unrestricted Grants: Recognised when awarded and receipt is probable.

Performance-related Grants: Income is recognised as the charity earns the grant through service delivery or milestones.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

All expenditure is accounted for on an accruals basis and is recognised where there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to that category.Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Cost of generating funds

Costs of generating voluntary income: The costs incurred in seeking voluntary income / fundraising. The costs incurred in seeking voluntary donations.

Charitable activities

These are costs associated with the provision of education/financial empowerment and development of humanitarian programmes.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Straight line over 5 years
Fixtures & Fittings	20% on cost

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Financial Instruments

The charity holds financial instruments solely in the form of cash at bank. These are classified as basic financial assets under Section 11 of FRS 102.

Recognition and Measurement:
Cash at bank is initially recognised at its nominal value and subsequently measured at amortised cost, which equates to face value due to its short-term and liquid nature.

Classification:
The charity does not hold any complex financial instruments such as derivatives, investments, or loans. Cash at bank is held in standard current and savings accounts with regulated financial institutions.

Risk Management:
The charity's exposure to financial risks (credit, liquidity, and market risk) is minimal due to the nature of its financial holdings. Cash balances are monitored regularly to ensure sufficient liquidity for operational needs.

2.8. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

2.9. Taxation

As a charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax (VAT) is not recoverable by the company and is therefore included in the relevant costs in the statement of financial activities.

3. **Income from Donations and Legacies**

	31 March 2025	31 December 2023
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	20,789	36,677

4. **Income from Charitable Activities**

	31 March 2025	31 December 2023
	Unrestricted funds	Unrestricted funds
	£	£
Tuition fees:		
Education support	17,262	26,505
Charitable activity:		
Hostel accommodation	142,707	128,298
	159,969	154,803

5. **Net Income/(Expenditure)**

The net (expenditure)/income is stated after charging/(crediting):

	31 March 2025	31 December 2023
	£	£
Depreciation of tangible fixed assets - owned	3,286	1,925
Amortisation of intangible fixed assets	5,000	4,000

6. **Analysis of Expenditure**

			31 March 2025
	Activities undertaken directly (see note 7)	Support costs (see note 8)	Total
	£	£	£
Raising funds	6,879	-	6,879
Charitable activity	20,802	-	20,802
Others	-	164,941	164,941
	27,681	164,941	192,622

	Activities undertaken directly (see note 7)	Support costs (see note 8)	31 December 2023 Total
	£	£	£
Raising funds	5,500	-	5,500
Charitable activity	26,569	-	26,569
Others	850	128,918	129,768
	32,919	128,918	161,837

7. **Direct Costs**

	Raising funds	Charitable activity	31 March 2025 Total
	£	£	£
Fundraising activities:			
Event administrative expenses	6,879	20,802	27,681

	Raising funds	Charitable activity	Others	31 December 2023 Total
	£	£	£	£
Fundraising activities:				
Event administrative expenses	5,500	26,569	-	32,069
Employee costs:				
Wages and salaries	-	-	850	850
	5,500	26,569	850	32,919

8. **Support Costs**

	31 March 2025 Others
	£
Employee costs:	
Travel and subsistence expenses	94
Premises expenses:	
Student accommodations and facilities	150,000
Security and maintenance costs	3,415
General administration:	
Telecommunications	500
Independent examiner's fees	750
Accountancy fees	1,896
Depreciation:	
Depreciation of fixtures and fittings	3,286
Amortisation	5,000
	164,941

	31 December 2023
	Others
	£
Employee costs:	
Travel and subsistence expenses	1,233
Premises expenses:	
Student accommodations and facilities	120,000
General administration:	
Printing, postage and stationery	123
Telecommunications	578
Independent examiner's fees	1,044
Bank charges	15
Depreciation:	
Depreciation of fixtures and fittings	1,925
Amortisation	4,000
	128,918

9. Independent Examiner's Remuneration

	31 March 2025	31 December 2023
	£	£
Independent examination of the financial statements	750	1,044

10. Staff Costs

Staff costs were as follows:

	31 March 2025	31 December 2023
	£	£
Wages and salaries	-	850

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the period was: NIL (2023: 1)

12. Tangible Assets

	Land & Property Leasehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2024	20,000	13,145	33,145
As at 31 March 2025	20,000	13,145	33,145

...CONTINUED

Depreciation			
As at 1 January 2024	4,000	5,443	9,443
Provided during the period	5,000	3,286	8,286
As at 31 March 2025	9,000	8,729	17,729
Net Book Value			
As at 31 March 2025	11,000	4,416	15,416
As at 1 January 2024	16,000	7,702	23,702

13. Creditors: Amounts Falling Due Within One Year

	31 March 2025	31 December 2023
	£	£
Other creditors	4,494	2,500

14. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	31 March 2025	31 December 2023
	£	£
Later than five years	120,000	120,000
	120,000	120,000

The charity occupies premises under an operating lease agreement for the use of rooms that support its core charitable activities. The lease is held in the charity's name and relates to its administrative office space, hostel accommodations and meeting rooms used for programme delivery and administration.

15. Movement in Funds

	As at 1 January 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	44,893	180,758	(192,622)	33,029
Total funds	44,893	180,758	(192,622)	33,029

	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	15,250	191,480	(161,837)	44,893
Total funds	15,250	191,480	(161,837)	44,893

16. **Post Balance Sheet Events**

At the time of approving this report, no other significant events have occurred that require adjustment to the financial statements or further disclosure.

17. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

18. **Related Party Disclosures**

During the period, the charity paid for leased accommodations and services facilities to a connected charity LICARS, amounting to £150,000 (2023: £120,000). There was £nil (2023: £nil) amounts owed to the charity.

19. **Controlling Parties**

The charity is controlled by its Board of Trustees.

The Alberonius Foundation
Detailed Statement of Financial Activities
For the Period 1 January 2024 to 31 March 2025

	31 March 2025	31 December 2023
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	-	2,082
Committed (regular) giving	20,789	34,595
	20,789	36,677
Charitable Activities:		
Tuition fees		
Education support	17,262	26,505
	17,262	26,505
Charitable activity		
Hostel accommodation	142,707	128,298
	142,707	128,298
	180,758	191,480
EXPENDITURE ON:		
Raising funds		
Event administrative expenses	(6,879)	(5,500)
	(6,879)	(5,500)
Charitable Activities:		
Charitable activity		
Event administrative expenses	(20,802)	(26,569)
	(20,802)	(26,569)
Others		
Wages and salaries	-	(850)
Travel and subsistence expenses	(94)	(1,233)
Student accommodations and facilities	(150,000)	(120,000)
Security and maintenance costs	(3,415)	-
Printing, postage and stationery	-	(123)
Telecommunications	(500)	(578)
Independent examiner's fees	(750)	(1,044)
Accountancy fees	(1,896)	-
Bank charges	-	(15)
Depreciation of fixtures and fittings	(3,286)	(1,925)
Amortisation	(5,000)	(4,000)
	(164,941)	(129,768)
	(192,622)	(161,837)
NET (EXPENDITURE)/INCOME	(11,864)	29,643

Accounts

REGISTERED CHARITY NUMBER: 1157330

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

FOR

THE ALBERONIUS FOUNDATION

S.D. Garner + Co Limited
Chartered Certified Accountants
92 Station Lane
Hornchurch
Essex
RM12 6LX

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FOR THE YEAR ENDED 31ST DECEMBER 2023

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THE ALBERONIUS FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees present their report and the financial statements of the charity for the year ended 31 December 2023.
The trustees have adopted the provision of Accounting and Reporting by the charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

OBJECTIVES AND ACTIVITIES
Objectives and aims

- To promote education and provide financial and physical support to student seeking further and higher education.

- To provide vocational skill to young people.

Public benefit
As a charity we are asked by the Charity Commission to consider whether our activities provide "a public benefit." The trustees have considered this matter, in accordance with the latest guidance. It believes our services do provide a public benefit and therefore justify our charitable status. We have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission and in planning future activities.

Use of volunteers
Volunteers are an important resource in both our faith and community work. Volunteers are involved in most of our faith and community activities and we have over four people who regularly give up their time as volunteer teachers, cleaners, caretakers etc. All our trustees also give of their time freely. We encourage all members to be involved in voluntary activities and to share their skills with others. The lead volunteers working with projects involving children or other vulnerable groups are DBS checked.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
The charity has provided accommodation to male and female students finding difficult to live in London and to attend higher education.

On average 10 (2022:10) students have benefited from the programme.

Fund raising :
All funds raised were from individuals and donations from a charity, London Islamic Cultural and Recreation Society(LICARS).

Covid 19 Impact and Going Concern
Covid-19 had minimal impact on the Trust's activity for the year. The trustees have reassessed the charity's ability to continue post balance sheet date and concluded that there are no material risk, and the charity will be able to meet its liability as they fall due.

Trustees are confident the trust would remain a going concern and fulfilling its charitable objects.

FINANCIAL REVIEW
Financial position
The financial results of the charity for the year ended 31 December 2023 are fully reflected in the attached Financial Statements together with the Notes thereon. Income from donations and charitable activities for the year amounted to £191,481 (2022: £59,457).

Total resources expended was £161,837 (2022:£44,606) resulting in net surplus by £29,644 (2022: Surplus £14,851).

As at 31 December 2023, the charity has total unrestricted funds of £44,893 (2022: £15,249).

All the major activities of the charity were carried out by the volunteers and trustees.

FINANCIAL REVIEW

Reserves policy

The trustees consider, the reserves held are sufficient to continue the charities activity in future years and any shortfall is supported by London Islamic Cultural and Creation Society (LICARS) and Hasene International Germany.

The trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational risks faced by the charity. The trustees confirm that they have established systems to mitigate the significant risks.

Taxation

The Trustees are of the opinion that as charity, the organisation will be exempt from taxation under the provisions of section 505 of the income and corporation Taxes act 1988.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Alberonius Foundation is a Charitable incorporated organisation (CIO) and registered with the charity commission on 5 June 2014.

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body when and as required and are responsible for all decisions taken in relation to running the activities provided by the charity. To assist in the smooth running of the charity the trustees have set up a lead team of volunteers that help oversee certain aspects of the charity's work. Currently the lead team is responsible for running various weekly adult classes and lectures, seminars, workshops, mentoring programmes etc. mainly from a hired community hall.Regular feedback is given to the trustees for review and approval.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees who are selected from the respected members of the faith who are active in the local community and the work that the trust does and who ensures that good relations are fostered between the charity and the people of the local community that it serves.

In selecting new trustees, we seek to identify people who are active and are willing to volunteer to help in our broader community work. Potential trustees will be given more details of the charity's aims and activities and following induction period, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and training of new trustees

Following appointment, new trustees will be introduced to their new role and are requested to familiarise themselves with contents of the trusts constitution and to the policies and procedures adopted by the charity. They are also requested to read a number of publications from the Charity Commission to ensure that they are aware of the scope of their responsibilities under the Charities Act. The new trustees will work with existing trustee assisting on particular activities and projects run by the charity. Once confident they will then be given the task of leading a particular activity or project as necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157330

Principal address

399-401 High Road
London
N17 6QN

THE ALBERONIUS FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

Trustees
Mr U Bilaloglu
Mr R Gokce
Mr M Gongordu

Independent Examiner
S.D. Garner + Co Limited
Chartered Certified Accountants
92 Station Lane
Hornchurch
Essex
RM12 6LX

BANKERS :
Barclays Bank plc
Leicester, LE87 2BB

Al Rayan Bank
97-99 Whitechapel Road
London, E1 1DT

Approved by order of the board of trustees on 29th November 2024 and signed on its behalf by:

Mr M Gongordu - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ALBERONIUS FOUNDATION

Independent examiner's report to the trustees of The Alberonius Foundation
I report to the charity trustees on my examination of the accounts of The Alberonius Foundation (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Arshad.

Jamal Arshad FCCA

S.D. Garner + Co Limited
Chartered Certified Accountants
92 Station Lane
Hornchurch
Essex
RM12 6LX

29th November 2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		36,677	13,089
Charitable activities			
Charitable Activity		154,804	46,368
Total		191,481	59,457
EXPENDITURE ON			
Raising funds		5,500	-
Charitable activities			
Charitable Activity		29,179	34,190
Other		127,158	10,416
Total		161,837	44,606
NET INCOME		29,644	14,851
RECONCILIATION OF FUNDS			
Total funds brought forward		15,249	398
TOTAL FUNDS CARRIED FORWARD		44,893	15,249

The notes form part of these financial statements

BALANCE SHEET
31ST DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	4	23,702	7,832
CURRENT ASSETS			
Cash at bank		23,691	23,238
CREDITORS			
Amounts falling due within one year	5	(2,500)	(15,821)
NET CURRENT ASSETS		21,191	7,417
TOTAL ASSETS LESS CURRENT LIABILITIES		44,893	15,249
NET ASSETS		44,893	15,249
FUNDS	6		
Unrestricted funds		44,893	15,249
TOTAL FUNDS		44,893	15,249

The financial statements were approved by the Board of Trustees and authorised for issue on 29th November 2024 and were signed on its behalf by:

Mr M Gongordu - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS102.

Incoming resources
All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income: This comprises all incoming resources from donations and income from fundraising partners on the basis of that which is remitted.

Resources expended
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation
committing the charity to that expenditure.

All expenditure is accounted for on an accruals basis and is recognised where there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to that category.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Cost of generating funds
Costs of generating voluntary income: The costs incurred in seeking voluntary income / fundraising.
The costs incurred in seeking voluntary donations.

Charitable activities
These are costs associated with the provision of education/financial empowerment and development of humanitarian programmes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	-	Straight line over 5 years
Fixtures and fittings	-	20% on cost

Taxation
As a charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax (VAT) is not recoverable by the company and is therefore included in the relevant costs in the statement of financial activities.

Fund accounting
The charities funds are split between restricted and unrestricted.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds: All donations are considered unrestricted unless specifically stated by the donor. Unrestricted funds comprise the accumulated surplus or deficit on the statement of financial activities which are available for use at the discretion of the trustees in furtherance of the objectivesof the charity.

Restricted funds: These are assigned by the donor, or the terms of the appeal, specified by a particular country or project. The donation and income deriving from them will be used in accordance with the specific purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	13,089
Charitable activities	
Charitable Activity	46,368
Total	59,457
EXPENDITURE ON	
Charitable activities	
Charitable Activity	34,190
Other	10,416
Total	44,606
NET INCOME	14,851
RECONCILIATION OF FUNDS	
Total funds brought forward	398
TOTAL FUNDS CARRIED FORWARD	15,249

continued...

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st January 2023	-	11,350	11,350
Additions	20,000	1,795	21,795
At 31st December 2023	20,000	13,145	33,145
DEPRECIATION			
At 1st January 2023	-	3,518	3,518
Charge for year	4,000	1,925	5,925
At 31st December 2023	4,000	5,443	9,443
NET BOOK VALUE			
At 31st December 2023	16,000	7,702	23,702
At 31st December 2022	-	7,832	7,832

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	2,500	15,821

6. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	15,249	29,644	44,893
TOTAL FUNDS	15,249	29,644	44,893

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	191,481	(161,837)	29,644
TOTAL FUNDS	191,481	(161,837)	29,644

continued...

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	398	14,851	15,249
TOTAL FUNDS	398	14,851	15,249

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,457	(44,606)	14,851
TOTAL FUNDS	59,457	(44,606)	14,851

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	398	44,495	44,893
TOTAL FUNDS	398	44,495	44,893

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,938	(206,443)	44,495
TOTAL FUNDS	250,938	(206,443)	44,495

 continued...

7. RELATED PARTY DISCLOSURES

During the year, rent and services was paid to Licars a connected charity, amounting to £120,000 (2022: £nil).

THE ALBERONIUS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,082	712
Educational grants	34,595	12,377
	36,677	13,089
Charitable activities		
Income from activities - Tuition fees	26,506	46,368
Income from activities - Accommodation support	128,298	-
	154,804	46,368
Total incoming resources	191,481	59,457
EXPENDITURE		
Raising donations and legacies		
Fund Raising	5,500	-
Charitable activities		
Wages	850	3,151
Student Education & Support	26,569	27,763
	27,419	30,914
Other		
Accomodation Rent	120,000	10,000
Travel & Subsistence	1,233	416
	121,233	10,416
Support costs		
Management		
Telephone	578	136
Postage and stationery	123	-
Depreciation of Short Leasehold	4,000	-
Depreciation of fixtures & fittings	1,925	1,958
	6,626	2,094
Finance		
Bank charges	15	-

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023	2022
	£	£
Finance		
Governance costs		
Accountancy and legal fees	1,044	1,182
Total resources expended	161,837	44,606
Net income	29,644	14,851

Accounts

REGISTERED CHARITY NUMBER: 1157330

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

FOR

THE ALBERONIUS FOUNDATION

S.D. Garner + Co Limited
Chartered Certified Accountants
92 Station Lane
Hornchurch
Essex
RM12 6LX

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

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THE ALBERONIUS FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report and the financial statements of the charity for the year ended 31 December 2022.
The trustees have adopted the provision of Accounting and Reporting by the charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

OBJECTIVES AND ACTIVITIES
Objectives and aims
- To promote education and provide financial and physical support to student seeking further and higher education.

- To provide vocational skill to young people.

Public benefit
As a charity we are asked by the Charity Commission to consider whether our activities provide "a public benefit." The trustees have considered this matter, in accordance with the latest guidance. It believes our services do provide a public benefit and therefore justify our charitable status. We have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission and in planning future activities.

Use of volunteers
Volunteers are an important resource in both our faith and community work. Volunteers are involved in most of our faith and community activities and we have over four people who regularly give up their time as volunteer teachers, cleaners, caretakers etc. All our trustees also give of their time freely. We encourage all members to be involved in voluntary activities and to share their skills with others. The lead volunteers working with projects involving children or other vulnerable groups are DBS checked.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
The charity has provided accommodation to male and female students finding difficult to live in London and to attend higher education.

On average 10 (2021:1) students have benefited from the programme.

Fund raising :
All funds raised were from individuals and donations from a charity, London Islamic Cultural and Recreation Society(LICARS).

Covid 19 Impact and Going Concern
Covid-19 had minimal impact on the Trust's activity for the year. The trustees have reassessed the charity's ability to continue post balance sheet date and concluded that there are no material risk, and the charity will be able to meet its liability as they fall due.

Trustees are confident the trust would remain a going concern and fulfilling its charitable objects.

FINANCIAL REVIEW
Financial position
The financial results of the charity for the year ended 31 December 2022 are fully reflected in the attached Financial Statements together with the Notes thereon. Income from donations and charitable activities for the year amounted to £59,457 (2021: £8,248).

Total resources expended was £44,606 (2021:£9,809) resulting in net surplus by £14,851(2021: deficit £1,561).

As at 31 December 2022, the charity has total unrestricted funds of £15,249 (2021: £398).

All the major activities of the charity were carried out by the volunteers and trustees.

FINANCIAL REVIEW

Reserves policy

The trustees consider, the reserves held are sufficient to continue the charities activity in future years and any shortfall is supported by London Islamic Cultural and Creation Society (LICARS) and Hasene International Germany.

The trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational risks faced by the charity. The trustees confirm that they have established systems to mitigate the significant risks.

Taxation

The Trustees are of the opinion that as charity, the organisation will be exempt from taxation under the provisions of section 505 of the income and corporation Taxes act 1988.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Alberonius Foundation is a Charitable incorporated organisation (CIO) and registered with the charity commission on 5 June 2014.

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body when and as required and are responsible for all decisions taken in relation to running the activities provided by the charity. To assist in the smooth running of the charity the trustees have set up a lead team of volunteers that help oversee certain aspects of the charity's work. Currently the lead team is responsible for running various weekly adult classes and lectures, seminars, workshops, mentoring programmes etc. mainly from a hired community hall.Regular feedback is given to the trustees for review and approval.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees who are selected from the respected members of the faith who are active in the local community and the work that the trust does and who ensures that good relations are fostered between the charity and the people of the local community that it serves.

In selecting new trustees, we seek to identify people who are active and are willing to volunteer to help in our broader community work. Potential trustees will be given more details of the charity's aims and activities and following induction period, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and training of new trustees

Following appointment, new trustees will be introduced to their new role and are requested to familiarise themselves with contents of the trusts constitution and to the policies and procedures adopted by the charity. They are also requested to read a number of publications from the Charity Commission to ensure that they are aware of the scope of their responsibilities under the Charities Act. The new trustees will work with existing trustee assisting on particular activities and projects run by the charity. Once confident they will then be given the task of leading a particular activity or project as necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157330

Principal address

399-401 High Road
London
N17 6QN

THE ALBERONIUS FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Trustees
Mr U Bilaloglu
Mr R Gokce
Mr M Gongordu

Independent Examiner
S.D. Garner + Co Limited
Chartered Certified Accountants
92 Station Lane
Hornchurch
Essex
RM12 6LX

BANKERS :
Barclays Bank plc
Leicester, LE87 2BB

Al Rayan Bank
97-99 Whitechapel Road
London, E1 1DT

Approved by order of the board of trustees on 19th October 2023 and signed on its behalf by:

Mr M Gongordu - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ALBERONIUS FOUNDATION

Independent examiner's report to the trustees of The Alberonius Foundation
I report to the charity trustees on my examination of the accounts of The Alberonius Foundation (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Arshad.

Jamal Arshad FCCA

S.D. Garner + Co Limited
Chartered Certified Accountants
92 Station Lane
Hornchurch
Essex
RM12 6LX

19th October 2023

THE ALBERONIUS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		13,089	8,248
Charitable activities			
Charitable Activity		46,368	-
Total		59,457	8,248
EXPENDITURE ON			
Raising funds		-	300
Charitable activities			
Charitable Activity		34,190	9,509
Other		10,416	-
Total		44,606	9,809
NET INCOME/(EXPENDITURE)		14,851	(1,561)
RECONCILIATION OF FUNDS			
Total funds brought forward		398	1,959
TOTAL FUNDS CARRIED FORWARD		15,249	398

The notes form part of these financial statements

THE ALBERONIUS FOUNDATION

BALANCE SHEET
31ST DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	4	7,832	1,040
CURRENT ASSETS			
Cash at bank		23,238	186
CREDITORS			
Amounts falling due within one year	5	(15,821)	(828)
NET CURRENT ASSETS		7,417	(642)
TOTAL ASSETS LESS CURRENT LIABILITIES		15,249	398
NET ASSETS		15,249	398
FUNDS	6		
Unrestricted funds		15,249	398
TOTAL FUNDS		15,249	398

The financial statements were approved by the Board of Trustees and authorised for issue on 19th October 2023 and were signed on its behalf by:

Mr M Gongordu - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS102.

Incoming resources
All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income: This comprises all incoming resources from donations and income from fundraising partners on the basis of that which is remitted.

Resources expended
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation
committing the charity to that expenditure.

All expenditure is accounted for on an accruals basis and is recognised where there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to that category.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Cost of generating funds
Costs of generating voluntary income: The costs incurred in seeking voluntary income / fundraising.
The costs incurred in seeking voluntary donations.

Charitable activities
These are costs associated with the provision of education/financial empowerment and development of humanitarian programmes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation
As a charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax (VAT) is not recoverable by the company and is therefore included in the relevant costs in the statement of financial activities.

Fund accounting
The charities funds are split between restricted and unrestricted.

Unrestricted funds: All donations are considered unrestricted unless specifically stated by the donor. Unrestricted funds comprise the accumulated surplus or deficit on the statement of financial activities which are available for use at the discretion of the trustees in furtherance of the objectivesof the charity.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds: These are assigned by the donor, or the terms of the appeal, specified by a particular country or project. The donation and income deriving from them will be used in accordance with the specific purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	8,248
EXPENDITURE ON	
Raising funds	300
Charitable activities	
Charitable Activity	9,509
Total	9,809
NET INCOME/(EXPENDITURE)	(1,561)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,959
TOTAL FUNDS CARRIED FORWARD	398

continued...

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st January 2022	2,600
Additions	8,750
At 31st December 2022	11,350
DEPRECIATION	
At 1st January 2022	1,560
Charge for year	1,958
At 31st December 2022	3,518
NET BOOK VALUE	
At 31st December 2022	7,832
At 31st December 2021	1,040

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	15,821	828

6. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	398	14,851	15,249
TOTAL FUNDS	398	14,851	15,249

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,457	(44,606)	14,851
TOTAL FUNDS	59,457	(44,606)	14,851

continued...

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	1,959	(1,561)	398
TOTAL FUNDS	1,959	(1,561)	398

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,248	(9,809)	(1,561)
TOTAL FUNDS	8,248	(9,809)	(1,561)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	1,959	13,290	15,249
TOTAL FUNDS	1,959	13,290	15,249

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,705	(54,415)	13,290
TOTAL FUNDS	67,705	(54,415)	13,290

 continued...

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

THE ALBERONIUS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	712	8,248
Grants	12,377	-
	13,089	8,248
Charitable activities		
Income from activities	46,368	-
Total incoming resources	59,457	8,248
EXPENDITURE		
Raising donations and legacies		
Fund Raising	-	300
Charitable activities		
Wages	3,151	-
Sundries	-	90
Student Education & Support	27,763	7,897
	30,914	7,987
Other		
Accomodation Rent	10,000	-
Travel & Subsistence	416	-
	10,416	-
Support costs		
Management		
Telephone	136	-
Fixtures and fittings	1,958	520
	2,094	520
Governance costs		
Accountancy and legal fees	1,182	1,002
Total resources expended	44,606	9,809
Net income/(expenditure)	14,851	(1,561)

This page does not form part of the statutory financial statements

THE ALBERONIUS FOUNDATION

England & Wales - Charity number 1157330

Accounts

Registered Charity No: 1157330

THE ALBERONIUS FOUNDATION

(A CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The Alberonius Foundation, Charitable incorporated organisation (CIO): a CIO is a charity registered.

- As a body corporate under Part 11 of the Charities Act 2011 with the Charities Commission on 5 June 2014 and is governed by its constitution.

The charity is non-profit making, and its trustees are volunteers.

The trustees present their report and the financial statements of the charity for the year ended to 31 December 2021.

The trustees have adopted the provision of Accounting and Reporting by the charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION:

Charities registered name: THE ALBERONIUS FOUNDATION

Charities registered number: 1157330

Charities Principal address;

399-401 High Road London, N17 6QN

TRUSTEES: AT THE DATE OF THIS REPORT FOLLOWING WERE THE TRUSTEES OF THE CHARITY;

Ubeyde Bilaloglu
Rifat Gokce
Mehmet Gungordu

BANKERS: Barclays Bank plc
Leicester, LE87 2BB

Al Rayan Bank
97-99 Whitechapel Road
London, E1 1DT

OBJECTIVES AND AIMS

- To promote education and provide financial and physical support to student seeking further and higher education.
- To provide vocational skill to young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body when and as required and are responsible for all decisions taken in relation to running the activities provided by the charity. To assist in the smooth running of the charity the trustees have set up a lead team of volunteers that help oversee certain aspects of the charity's work. Currently the lead team is responsible for running various weekly adult classes and lectures, seminars, workshops, mentoring programmes etc. mainly from a hired community hall. Regular feedback is given to the trustees for review and approval.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The existing trustees are responsible for the recruitment of new trustees who are selected from the respected members of the faith who are active in the local community and the work that the trust does and who ensures that good relations are fostered between the charity and the people of the local community that it serves.
In selecting new trustees, we seek to identify people who are active and are willing to volunteer to help in our broader community work. Potential trustees will be given more details of the charity's aims and activities and following induction period, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

INDUCTION AND TRAINING OF TRUSTEES

Following appointment, new trustees will be introduced to their new role and are requested to familiarise themselves with contents of the trusts constitution and to the policies and procedures adopted by the charity. They are also requested to read a number of publications from the Charity Commission to ensure that they are aware of the scope of their responsibilities under the Charities Act. The new trustees will work with existing trustee assisting on particular activities and projects run by the charity. Once confident they will then be given the task of leading a particular activity or project as necessary.

USE OF VOLUNTEERS

Volunteers are an important resource in both our faith and community work. Volunteers are involved in most of our faith and community activities and we have over four people who regularly give up their time as volunteer teachers, cleaners, caretakers etc. All our trustees also give of their time freely. We encourage all members to be involved in voluntary activities and to share their skills with others. The lead volunteers working with projects involving children or other vulnerable groups are DBS checked.

ACHIVEMENTS AND PERFORMANCE

The charity has provided accommodation to male and female students finding difficult to live in London and to attend higher education.
On average 1 (2020:10) students have benefited from the programme.

Covid 19 Impact and Going Concern

Covid-19 had large impact on the Trust's activity for the year. The trustees have reassessed the charity's ability to continue post balance sheet date and concluded that there are no material risk and the charity will be able to meet its liability as they fall due.

Trustees are confident the trust would remain a going concern and fulfilling its charitable objects.

FUND RAISING

All funds raised were from individuals and donations from a charity, London Islamic Cultural and Recreation Society (LICARS).

PUBLIC BENEFIT

As a charity we are asked by the Charity Commission to consider whether our activities provide" a public benefit." The trustees have considered this matter, in accordance with the latest guidance. It believes our services do provide a public benefit and therefore justify our charitable status. We have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission and in planning future activities.

FINACIAL REVIEW

The financial results of the charity for the year ended 31 December 2021 are fully reflected in the attached Financial Statements together with the Notes thereon. Income from donations and charitable activities for the year amounted to £8,248 (2020: £43,811).
Total resources expended was £9,809 (2020:£56,996) resulting in net overspent by (£1,561) (2020: £13,185).

As at 31 December 2021, the charity has total unrestricted funds of £398 (2019: £1,959).

All the major activities of the charity were carried out by the volunteers and trustees.

RESERVES POLICY

The trustees consider, the reserves held are sufficient to continue the charities activity in future years and any shortfall is supported by London Islamic Cultural and Creation Society.
The trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational risks faced by the charity. The trustees confirm that they have established systems to mitigate the significant risks.

TAXATION

The Trustees are of the opinion that as charity, the organisation will be exempt from taxation under the provisions of section 505 of the income and corporation Taxes act 1988.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

STATEMENT OF TRUSTEES' RESPONSIBILITIES *(continued)*

The trustees are responsible for keeping adequate financial and accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved by the board of trustees on 26 October 2022 and signed on its behalf by:

- Trustee
Mr.Mehmet Gungordu

.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ALBERONIUS FOUNDATION

FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the trustees on my examination of the accounts of the charitable for the year ended to 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, who are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination.
I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Arshad
. . . .

Jamal Arshad FCCA
S D Garner & Co
Chartered Certified Accountants and Registered Auditors
92 Station Lane
Hornchurch
Essex
RM12 6LX

26 October 2022

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

Incoming Resources		**2021**	**2020**
		Unrestricted funds	Unrestricted funds
Incoming Resources	Note	£	£
Voluntary Donations		8,248	19,949
Grant		-	9,600
Income from Charitable Activities		-	14,262
Total Incoming Resources	2	**8,248**	**43,811**
Expenditure On			
Fund Raising		300	2,609
Charitable Activities - Student support	3	8,507	53,697
Governance costs	4	1,002	690
Total Resources Expended		**9,809**	**56,996**
Net Income/(Overspent) Resources for the year		**(1,561)**	**(13,185)**
Total Funds Brought Forward 1 Apr 2020		**1,959**	**15,144**
Total Funds Carried Forward 31 Dec 2021		**398**	**1,959**

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

		2021	2020
Fixed Assets	Note	£	£
Furniture & Fittings	5	1,040	1,560
Current Assets			
Debtors	6	-	-
Cash at Bank and in Hand	7	186	1,089
Total Current Assets		**186**	**1,089**
Total Fixed and Current Assets		**1,226**	**2,649**
Less: Creditors			
Amount falling due within one year	8	(828)	(690)
TOTAL ASSETS LESS CURRENT LIABILITIES		**398**	**1,959**
Funds			
Unrestricted Funds	9	398	1,959
Total Funds		**398**	**1,959**

The financial statements were approved and authorised for issue by the Board on 26 October 2022 and signed on its behalf by:

------------------------ Trustee
Mr. Mehmet Gungordu

1. ACCOUNTING POLICIES

a) Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS102.

b) Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern and accordingly the accounts have been prepared on a going concern basis.

c) Funds

The charities funds are split between restricted and unrestricted.

Unrestricted funds: All donations are considered unrestricted unless specifically stated by the donor. Unrestricted funds comprise the accumulated surplus or deficit on the statement of financial activities which are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Restricted funds: These are assigned by the donor, or the terms of the appeal, specified by a particular country or project. The donation and income deriving from them will be used in accordance with the specific purposes.

d) Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income: This comprises all incoming resources from donations and income from fundraising partners on the basis of that which is remitted.

e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.
All expenditure is accounted for on an accruals basis and is recognised where there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to that category.

f) Costs of generating funds

Costs of generating voluntary income: The costs incurred in seeking voluntary income / fundraising. The costs incurred in seeking voluntary donations.

g) Charitable activities

These are costs associated with the provision of education/financial empowerment and development of humanitarian programmes.
These include both the direct costs and support costs relating to these activities.

i) Taxation

As a charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax (VAT) is not recoverable by the company and is therefore included in the relevant costs in the statement of financial activities.

j) Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

l) Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

m) Cash and Cash equivalents

The charity only considers cash in hand as cash at bank which is immediately available as cash equivalents.

n) Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

o) Tangible fixed assets

Tangible fixed assets, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over there expected useful lives on the following basis:

Fixture and Fittings	20% Straight line

2. Incoming Resources	**2021**	**2020**
	£	£
Voluntary Donations	8,248	19,949
Grant	-	9,600
Income from Charitable Activities	-	14,262
Total Incoming Resources	**8,248**	**43,811**

3. Charitable Activities- Expenses	**2021**	**2020**
	£	£
Student Accommodation Rent	1,375	37,467
,, ,, Education & Financial Support	3,350	8,872
,, ,, Food	3,267	2,574
,, ,, Light & Heat	-	2,197
,, ,, Council & Water Rates	-	443
,, ,, Telephone & Internet	-	752
,, ,, Cleaning	-	49
Travelling and others	515	1,343
	8,507	53,697

4. Governance costs	**2021**	**2020**
	£	£
Accountancy & Independent Examiners' fees	828	690

5. Fixed Assets	Cost	Depreciation	NBV
	£	£	£
Cost -Bal Fwd 1 Jan 2020	2,600	-	2,600
Accumulated Depn Bal /Fwd	(1,040)		(1,040)
Depreciation charge for the year		(520)	(520)
At 31 December 2021	**1,560**	**(520)**	**1,040**

6. Cash at Bank and In Hand	**2021**	**2020**
	£	£
Bank	398	41
Cash In Hand	-	1,048
	398	**1,089**

7. Creditors and Accruals	**2021**	**2020**
	£	£
Accruals	828	690
	828	**690**

9. Movement in funds	**Balance at 01-Jan-21**	**Incoming Resources**	**Resources Expended**	**Balance at 31-Dec-21**
	£	£	£	£
Unrestricted Funds B/fwd 01 Jan 2021	1,959	-	-	**1,959**
Movement During the Year	-	8,248	(9,809)	**(1,561)**
Unrestricted Funds C/fwd 31 Dec 2021	**1,959**	**8,248**	**(9,809)**	**398**

THE ALBERONIUS FOUNDATION

England & Wales - Charity number 1157330

Accounts

Registered Charity No: 1157330

THE ALBERONIUS FOUNDATION

(A CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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The Alberonius Foundation, Charitable incorporated organisation (CIO): a CIO is a charity registered.

- As a body corporate under Part 11 of the Charities Act 2011 with the Charities Commission on 5 June 2014 and is governed by its constitution.

The charity is non-profit making, and its trustees are volunteers.

The trustees present their report and the financial statements of the charity for the year ended to 31 December 2020.

The trustees have adopted the provision of Accounting and Reporting by the charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION:

Charities registered name:	THE ALBERONIUS FOUNDATION
Charities registered number:	1157330
Charities Principal address:	130 Stoke Newington Road London N16 7XA

TRUSTEES: AT THE DATE OF THIS REPORT FOLLOWING WERE THE TRUSTEES OF THE CHARITY;

Ubeyde Bilaloglu
Rifat Gokce
Mehmet Gungordu

BANKERS: Barclays Bank plc
Leicester
LE87 2BB

Al Rayan Bank
97-99 Whitechapel Road
London
E1 1DT

OBJECTIVES AND AIMS

- To promote education and provide financial and physical support to student seeking further and higher education.
- To provide vocational skill to young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body when and as required and are responsible for all decisions taken in relation to running the activities provided by the charity. To assist in the smooth running of the charity the trustees have set up a lead team of volunteers that help oversee certain aspects of the charity's work. Currently the lead team is responsible for running various weekly adult classes and lectures, seminars, workshops, mentoring programmes etc. mainly from a hired community hall. Regular feedback is given to the trustees for review and approval.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The existing trustees are responsible for the recruitment of new trustees who are selected from the respected members of the faith who are active in the local community and the work that the trust does and who ensures that good relations are fostered between the charity and the people of the local community that it serves.

In selecting new trustees, we seek to identify people who are active and are willing to volunteer to help in our broader community work. Potential trustees will be given more details of the charity's aims and activities and following induction period, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

INDUCTION AND TRAINING OF TRUSTEES

Following appointment, new trustees will be introduced to their new role and are requested to familiarise themselves with contents of the trusts constitution and to the policies and procedures adopted by the charity. They are also requested to read a number of publications from the Charity Commission to ensure that they are aware of the scope of their responsibilities under the Charities Act. The new trustees will work with existing trustee assisting on particular activities and projects run by the charity. Once confident they will then be given the task of leading a particular activity or project as necessary.

USE OF VOLUNTEERS

Volunteers are an important resource in both our faith and community work. Volunteers are involved in most of our faith and community activities and we have over four people who regularly give up their time as volunteer teachers, cleaners, caretakers etc. All our trustees also give of their time freely. We encourage all members to be involved in voluntary activities and to share their skills with others. The lead volunteers working with projects involving children or other vulnerable groups are DBS checked.

ACHIVEMENTS AND PERFORMANCE

The charity has provided accommodation to male and female students finding difficult to live in London and to attend higher education.

On average ten (2019:42) students have benefited from the programme.

Covid 19 Impact and Going Concern

Covid-19 had large impact on the Trust's activity for the year. This was mainly due to students returning to their home and not contributing to the accommodation costs.

Trustees are confident the trust would remain a going concern and fulfilling its charitable objects.

FUND RAISING

All funds raised were from individuals and donations from a charity Hasene International Germany.

PUBLIC BENEFIT

As a charity we are asked by the Charity Commission to consider whether our activities provide" a public benefit." The trustees have considered this matter, in accordance with the latest guidance. It believes our services do provide a public benefit and therefore justify our charitable status. We have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission and in planning future activities.

FINACIAL REVIEW

The financial results of the charity for the year ended 31 December 2020 are fully reflected in the attached Financial Statements together with the Notes thereon. Income from donations and charitable activities for the year amounted to £43,811 (2019: £103,719).
Total resources expended was £56,996 (2019: £85,054) resulting in net overspent by (£13,185) (2019: £18,665).

As at 31 December 2020, the charity has total unrestricted funds of £1,959 (2019: £15,144).

All the major activities of the charity were carried out by the volunteers and trustees.

RESERVES POLICY

The trustees consider, the reserves held are sufficient to continue the charities activity in future years and any shortfall is supported by Hasene International based in Germany.
The trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational risks faced by the charity. The trustees confirm that they have established systems to mitigate the significant risks.

TAXATION

The Trustees are of the opinion that as charity, the organisation will be exempt from taxation under the provisions of section 505 of the income and corporation Taxes act 1988.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

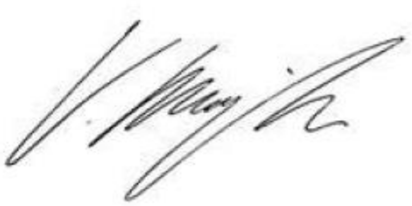
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

STATEMENT OF TRUSTEES' RESPONSIBILITIES *(continued)*

The trustees are responsible for keeping adequate financial and accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved by the board of trustees on 18 October 2021 and signed on its behalf by:



Ubeyde Bilaloglu
On behalf of the board of trustees

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ALBERONIUS FOUNDATION

FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the accounts of the charitable for the year ended to 31 December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, who are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination.
I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Arshad
. . . .

Jamal Arshad FCCA
JA Associates - Chartered Certified Accountants and Auditors
1-4 The Parade
Monarch Way
Ilford
Essex
IG2 7HT

18 October 2021

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

Incoming Resources		**2020**	**2019**
		Unrestricted funds	Unrestricted funds
Incoming Resources	Note	£	£
Voluntary Donations		19,949	48,140
Grant		9,600	-
Income from Charitable Activities		14,262	55,579
Total Incoming Resources	2	**43,811**	**103,719**
Expenditure On			
Fund Raising		2,609	3,181
Charitable Activities - Student support	3	53,697	81,273
Governance costs	4	690	600
Total Resources Expended		**56,996**	**85,054**
Net Income/(Overspent) Resources for the year		**(13,185)**	**18,665**
Total Funds Brought Forward 1 Apr 2019		**15,144**	**(3,521)**
Total Funds Carried Forward 31 Dec 2020		**1,959**	**15,144**

THE ALBERONIUS FOUNDATION
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

		2020	2019
Fixed Assets	Note	£	£
Furniture & Fittings	5	1,560	2,080
Current Assets			
Debtors	6	-	10,842
Cash at Bank and in Hand	7	1,089	3,429
Total Current Assets		**1,089**	**14,271**
Total Fixed and Current Assets		**2,649**	16,351
Less: Creditors			
Amount falling due within one year	8	(690)	(1,207)
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,959**	**15,144**
Funds			
Unrestricted Funds	9	1,959	15,144
Total Funds		**1,959**	**15,144**

The financial statements were approved and authorised for issue by the Board on 18 October 2021 and signed on its behalf by:

Mr Ubeyde Bilaloglu
Trustee

1. ACCOUNTING POLICIES

a) Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS102.

b) Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern and accordingly the accounts have been prepared on a going concern basis.

c) Funds

The charities funds are split between restricted and unrestricted.

Unrestricted funds: All donations are considered unrestricted unless specifically stated by the donor. Unrestricted funds comprise the accumulated surplus or deficit on the statement of financial activities which are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Restricted funds: These are assigned by the donor, or the terms of the appeal, specified by a particular country or project. The donation and income deriving from them will be used in accordance with the specific purposes.

d) Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income: This comprises all incoming resources from donations and income from fundraising partners on the basis of that which is remitted.

e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.
All expenditure is accounted for on an accruals basis and is recognised where there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to that category.

f) Costs of generating funds

Costs of generating voluntary income: The costs incurred in seeking voluntary income / fundraising. The costs incurred in seeking voluntary donations.

g) Charitable activities

These are costs associated with the provision of education/financial empowerment and development of humanitarian programmes.
These include both the direct costs and support costs relating to these activities.

i) Taxation

As a charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax (VAT) is not recoverable by the company and is therefore included in the relevant costs in the statement of financial activities.

j) Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

l) Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

m) Cash and Cash equivalents

The charity only considers cash in hand as cash at bank which is immediately available as cash equivalents.

n) Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

o) Tangible fixed assets

Tangible fixed assets, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over there expected useful lives on the following basis:

Fixture and Fittings	20% Straight line

2. Incoming Resources	**2020**	**2019**
	£	£
Voluntary Donations	19,949	48,140
Grant	9,600	-
Income from Charitable Activities	14,262	55,579
Total Incoming Resources	**43,811**	**103,719**

3. Charitable Activities	**2020**	**2019**
	£	£
Student Accommodation Rent	37,467	62,432
,, ,, Education & Financial Support	8,872	3,154
,, ,, Food	2,574	9,431
,, ,, Light & Heat	2,197	2,931
,, ,, Council & Water Rates	443	234
,, ,, Telephone & Internet	752	758
,, ,, Cleaning	49	506
Travelling and subsistence	1,343	1,827
	53,697	81,273

4. Governance costs	**2020**	**2019**
	£	£
Accountancy & Independent Examiners' fees	690	690

5. Fixed Assets	**Cost**	**Dep'n**	**NBV**
	£	£	£
Cost – Bal Fwd 1 Jan 2020	2,600	-	2,600
Accumulated Depn Bal / Fwd	(520)	-	(520)
Depreciation charge for the year	-	(520)	(520)
At 31 December 2020	**2,080**	**(520)**	**1,560**

6. Debtors and Prepayments	**2020**	**2019**
	£	£
Other Debtors	-	**10,842**

7. Cash at Bank and In Hand	**2020**	**2019**
	£	£
Bank	41	1,301
Cash In Hand	1,048	2,128
	1,089	**3,429**

8. Creditors and Accruals	**2020**	**2019**
	£	£
Bank Overdraft	-	7
Accruals	690	1,200
	690	**1,207**

9. Movement in funds	**Balance at 01-Jan-20**	**Incoming Resources**	**Resources Expended**	**Balance at 31-Dec-20**
	£	£	£	£
Unrestricted Funds B/fwd 01 Jan 2020	15,144	-	-	15,144
Movement During The Year	-	43,811	(56,996)	(13,185)
Unrestricted Funds C/fwd 31 Dec 2020	**15,144**	**43,811**	**(56,996)**	**1,959**