

CIO The Wendover Pre-school

Annual Report

1 September 2023 to 31 August 2024

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Trustees' Report

Reference and Administrative Details

Charity's name :	The Wendover Pre-school
Charity's Registration Number :	1157324
Charity's Address :	Wendover Memorial Hall, Wharf Road, Wendover, Bucks. HP22 6HF
Charity's Trustees :	Sarah Williams, Sharon Tapping, Carol Gray, Lauren Bradshaw (no other persons served in this financial year)

Structure, Governance and Management

The Wendover Pre-school CIO was registered as a Charity on 5th June 2014 and has an "Outstanding" Ofsted report.

The Trustees correspond regularly throughout the year electronically and meet on a termly basis, if required.

All Trustees are volunteers. The Trustees are aware of the need to maintain a suitable mix of skills and diversity and regularly review these, and discuss if new Trustees are required.

The Wendover Pre-school have policies and procedures for the recruitment, induction and training of Trustees. All Trustees have an enhanced DBS.

Objectives and Activities

At The Wendover Pre-school we strive to provide a safe, responsive and inspiring environment that offers the time and space to "***Love, Laugh, Play and Learn Together***".

We know that children learn in a number of ways - through play, adult modelling, observing each other, guided learning and direct teaching. At The Wendover Pre-school we give children the best experience in their early years by providing a mix of these approaches across our curriculum.

Achievements and Performance

We have had a good year and made a profit in our financial statement. The profit will be explained in more detail below.

The hard-working staff team have undertaken training to update their Early Years knowledge. The team also closely follow research and opinion in Early Years Practice which supports reflection and keeps us current. It shows true resilience and dedication that the team continue to make The Wendover Pre-school a great place to start children on their Learning Journeys.

We continue to be supported by our wonderful Trustees who all take great interest and responsibility in the day to day running of the setting.

Financial Review

In the year 2023/2024 our income increased (£80,995) and our costs increased (£74,899). This left us with a profit for the year of £6,096.

The main reason for the increase in costs was staff wages due to the increase in the minimum wage.

The reason for the "profit" is increased funding from Bucks Funding Team for additional funding for children with additional needs, increase in hourly rates and county wide additional funding for 2 year olds, and our Early Years Teacher being part of the PIP Group and receiving funds. Some of the additional funding is still to be used and allocated.

At the end of this financial year our Bank Account held £42,355 (which includes our "reserves")

Our main income comes from our Funding Agreement with the Buckinghamshire Council for funded children.

Other income is non funded children and fundraising and Grants.

Our Policy is to hold funds to cover 3 months running costs (£18,500), and in addition funds to cover staff redundancy (£19,000) in case of closure.

We were extremely lucky to have received a grant of £1,000 from a local businessman for the provision of extra resources for disadvantaged children. Thank you to this donor.

We also received a full grant from the Lionel Abel-Smith Trust of £2,614 for repairs to our garden. Repairs were completed during the Summer. Thank you to the Lionel Abel-Smith Trust.

The main risk factor facing the pre-school is the increased cost of staff. We staff the pre-school on ratios for our setting model.

Plans for the future of the pre-school include; maintaining/increasing our child numbers, raising our profile and further fundraising. We plan to do this with continued support of our parent volunteers, amazing staff and dedicated Trustees giving their time, thought and energy.

The Wendover Pre-School
Statement of financial activities for the year ended 31 August 2024
Charity Number 1157324

	31-Aug-24	31-Aug-23
Receipts		
BC Funding	54,322	45,328
BCC Funding	830	2,058
Donation	1,000	-
Fundraising	328	1,678
Grant	2,614	200
Parent Fees	21,456	13,999
Parent Fees (Deposit)	550	300
Parent Fees (Refund)	(105)	(344)
	80,995	63,219
Payments		
Audit	(240)	(210)
Entertainment	(556)	
Expenses	(76)	(60)
Fundraising Expenditure	-	(212)
HMRC PAYE & NI	(1,742)	(869)
Insurance	(869)	(798)
Marketing	(122)	-
Membership	(162)	(158)
Ofstead	(35)	(35)
Payroll	(408)	(312)
Petty Cash	(780)	(650)
Pre-School Mobile	(165)	(204)
Rent	(5,900)	(5,780)
Repairs	(3,134)	-
Staff Ofsted/Christmas Party	(276)	(62)
Staff Training	(30)	(311)
Stationery	(428)	(441)
Wages	(57,527)	(50,468)
Web Hosting	(300)	(332)
Equipment	(2,149)	(3,424)
	(74,899)	(64,326)
Surplus/(Deficit)	6,096	(1,107)
Reserves b/fwd	36,259	37,366
Surplus/(Deficit)	6,096	(1,107)
Reserves c/fwd	42,355	36,259
Represented by:		
Current account	42,355	36,259
Carried forward	42,355	36,259

Notes to the Accounts

The financial statements have been prepared using the Receipts and Payments basis.

Grants of £1,000 and £2,614 were received this year. Details included above in our Financial Review.

The Charity is exempt from Income and Corporation Tax.

No Gift Aid has been received.

Approval

These accounts were approved by the Trustee Chairperson on ** September 2024 and are signed on behalf of The Wendover Pre-school by :



Sarah Williams
Trustee Chairperson



Sharon Tapping
Trustee / Manager

Date:29/04/2025.....

Examiner's Report

Independent examiner's report to the trustees of The Wendover Pre-School

Charity Number **1157324**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date: 1 May 2025