

CIO The Wendover Pre-school

Annual Report

1 September 2021 to 31 August 2022

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Trustees' Report

Reference and Administrative Details

Charity's name :	The Wendover Pre-school
Charity's Registration Number :	1157324
Charity's Address :	Wendover Memorial Hall, Wharf Road, Wendover, Bucks. HP22 6HF
Charity's Trustees :	Sarah Williams, Sharon Tapping, Carol Gray, Lauren Bradshaw (no other persons served in this financial year)

Structure, Governance and Management

The Wendover Pre-school CIO was registered as a Charity on 5th June 2014 and has an "Outstanding" Ofsted report.

The Trustees correspond regularly throughout the year electronically and meet on a termly basis, if required.

All Trustees are volunteers. The Trustees are aware of the need to maintain a suitable mix of skills and diversity and regularly review these, and discuss if new Trustees are required.

The Wendover Pre-school have policies and procedures for the recruitment, induction and training of Trustees. All Trustees have an enhanced DBS.

Objectives and Activities

At The Wendover Pre-school we strive to provide a safe, responsive and inspiring environment that offers the time and space to "***Love, Laugh, Play and Learn Together***".

We know that children learn in a number of ways - through play, adult modelling, observing each other, guided learning and direct teaching. At The Wendover Pre-school we give children the best experience in their early years by providing a mix of these approaches across our curriculum.

Achievements and Performance

We have had another steady year and despite a slight financial loss the pre-school has felt more cohesive and settled than it has during the last few years of the pandemic.

The hard-working staff team have undertaken training to update their Early Years knowledge in addition to the required training such as First Aid. The team also closely follow research and opinion in Early Years Practice which supports reflection and keeps us current. It shows true resilience and dedication that the team continue to make The Wendover Pre-school a great place to start children on their Learning Journeys.

We continue to be supported by our wonderful Trustees who all take great interest and responsibility in the day to day running of the setting. We are particularly grateful to Mrs Bradshaw who has offered curriculum support this year as well as encouraging the staff with reflection.

Financial Review

In the year 2021/2022 our income decreased slightly (£59,918) and our costs increased (£62,168). This left us with a deficit for the year of £2,250.

The main reason for the increase in costs was staff wages due to the increase in the minimum wage.

At the end of this financial year our Bank Account held £37,366 (which includes our “reserves”)

Our main income comes from our Funding Agreement with the Buckinghamshire Council for funded children.

Other income is non funded children and fundraising.

Our Policy is to hold funds to cover 3 months running costs (£16,500), and in addition funds to cover staff redundancy (£11,250) in case of closure.

The main risk factor facing the pre-school is the increased cost of staff. We staff the pre-school on ratios for our setting model.

Plans for the future of the pre-school include ; maintaining/increasing our child numbers, raising our profile and further fundraising. We plan to do this with continued support of our parent volunteers, amazing staff and dedicated Trustees giving their time, thought and energy.

The Wendover Pre-School
Charity number 1157324
Statement of Financial Activities as at 31 August 2022

	31-Aug-22	31-Aug-21
Receipts		
BC Funding	35,624	21,614
BCC Funding	3,334	22,439
Fundraising	324	180
Grant	400	-
Parent Fees	20,141	16,442
Parent Fees (Deposit)	275	350
Parent Fees (Refund)	<u>(180)</u>	<u>(626)</u>
	59,918	60,399
Payments		
Admin Mobile	(28)	(168)
Audit	(180)	(180)
Expenses	(417)	(330)
Fundraising Expenditure	-	(450)
HMRC PAYE & NI	(903)	(748)
Insurance	(703)	(617)
Membership	(155)	(155)
Ofstead	(35)	(35)
Payroll	(288)	(288)
Petty Cash	(780)	(910)
Pre-School Mobile	(237)	(50)
Publications Handbooks EY	-	(22)
Rent	(5,820)	(5,780)
SALT/SEN	(35)	
Staff DBS	-	(48)
Staff Training	(416)	(45)
Stationery	(856)	(1,003)
Wages	(47,936)	(46,040)
Web Hosting	(920)	(262)
Equipment	<u>(2,459)</u>	<u>(1,732)</u>
	(62,168)	(58,863)
Surplus/(Deficit)	(2,250)	1,536
Reserves b/fwd	39,616	38,080
Surplus/(Deficit)	<u>(2,250)</u>	<u>1,536</u>
Reserves c/fwd	<u>37,366</u>	<u>39,616</u>
Represented by:		
Current account	<u>37,366</u>	<u>39,616</u>
Carried forward	<u>37,366</u>	<u>39,616</u>

Notes to the Accounts

The financial statements have been prepared using the Receipts and Payments basis.

This year no grants have been received.

The Charity is exempt from Income and Corporation Tax.

No Gift Aid has been received.

Approval

These accounts were approved by the Trustee Chairperson on 1st October 2022 and are signed on behalf of The Wendover Pre-school by :



Sarah Williams
Trustee Chairperson



Sharon Tapping
Trustee / Manager

Date:30/05/2023.....

Examiner's Report

Independent examiner's report to the trustees of The Wendover Pre-School

Charity Number **1157324**

I report on the accounts of the Trust for the year ended 31 August 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date: 30 May 2023