

IN HIS PRESENCE CHRIST TABERNACLE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

CHARITY NUMBER: 1157307

IN HIS PRESENCE CHRIST TABERNACLE
173 LIMPSFIELD ROAD
WARLINGHAM
SURREY
CR6 9RG

INDEX

	<u>Page</u>
Index	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes on the financial Statements	7

IN HIS PRESENCE CHRIST TABERNACLE

TRUSTEES' REPORT YEAR ENDED 31st DECEMBER 2023

The trustees are pleased to present their report for the year ended 31st December 2023 for the charity, In His presence Christ Tabernacle with charity number 1157307.

The Trustees of the charity are: Pastor Sarah Ademuyiwa
Rev Esther Lambo
Elder Jacob Olanipekun

The principal address of the charity is : 173 Limpsfield Road
Warlingham
CR6 9RG

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 1st December 2013 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful Christian worship services through the year in which individuals were equipped and educated on the principles of the Christian faith. The church also continues to support its Christian outreaches in the community and as a result the church received new members during the financial year as a result of its activities in the community. The organisation continues to support and run its branch church in Lagos Nigeria. They also supported the building expenses of that church and its outreach programs.

FINANCIAL REVIEW

The income of the charity is above £87,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs.

PLANS FOR THE FUTURE

The church intends to continue to host its regular weekly services in UK. The church has set up a plan to pay off its debt within the next five years. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 13th February 2024 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

IN HIS PRESENCE CHRIST TABERNACLE

I report on the accounts of the church for the year ended 31st December 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 41 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka Bsc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

IN HIS PRESENCE CHRIST TABERNACLE

ACCOUNTS FOR THE YEAR ENDED 31st December 2023

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/2023	£/2022
Tithes and Offerings	71632	83970
Gift Aid	16111	10211
Total Receipts	87743	94181
Direct Charitable Expenditure		
Telephone & Internet	552	935
Web hosting costs	180	0
Rates	170	65
Bank charges	131	150
Professional fees	2748	1051
Music Services	5190	3330
Refreshments	1050	1664
Courier services	990	640
Card services	26	62
Guest Speakers expenses	5110	3840
Printing and Advertising	2460	1490
Renovation costs	1900	4670
Stationary	940	2257
Rent & Hall hire	22100	25150
Supplies	1241	4950
Mission	31206	30800
Hotel	141	2000
Transport	480	740
Training	0	130
Welfare	1610	2800
Media services	1250	1250
	79475	87974
Other Expenditure		
Equipment	2080	1750
Fixtures & Fittings	0	0
Event costs	4389	13860
Accounting services	300	350
	6769	15960
Total Payments	86244	103934
Net Receipts/(Payments) for the year	1499	-9753
Cash Funds brought forward	7216	16969
Cash Funds at the end of the year	8715	7216

IN HIS PRESENCE CHRIST TABERNACLE

2 Statements of Assets and Liabilities at 31st December 2023

Cash Funds	Unrestricted Funds	
	2023	2022
	£	£
Cash at hand and in bank	8715	7216
Total Cash Funds	8715	7216
Assets Retained for the Charity's Own use		
Musical Instruments	209	261
Equipments	5082	5603
Fixtures & Fittings	3470	4337
	8761	10201
Liabilities		
Accounting fee	372	250
LOAN	5687	5687

Approved by the Trustees and signed on their behalf:

IN HIS PRESENCE CHRIST TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2023

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under Charities Act 2011

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Staff

The church had no employees during the accounting year. All the work of the organisation was undertaken by volunteers during the financial year.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method.