

SoundUK Arts
FINANCIAL STATEMENTS
31 MARCH 2025

Company Registration Number 07300739
Charity Number 1157305

SoundUK Arts

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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SoundUK Arts

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Structure, Governance and Management

SoundUK Arts is a company limited by guarantee and a registered charity. We are governed by our Memorandum and Articles of Association.

Trustees are recruited through nomination by an existing or managing director with another trustee required to second any nomination.

SoundUK Arts is a small, contemporary music producer that creates live public events and digital work, and supports artists through R&D. In 2024-25 it had two permanent, part-time managing directors who are responsible for the day to day running of the charity, producing its projects and fundraising for the cost of those projects. One of its Managing Directors, Maija Handover, resigned in September 2024 to pursue an MA. She continued to manage two projects as a freelancer.

In addition to the Managing Directors, it employs two permanent part-time staff, an Assistant Producer / Marketing Manager and a Communications Director. It uses a pool of highly-experienced freelancers who are brought in as and when needed to complement the permanent staff's skills.

Assistant Producer Chloe Arnett started 12 months maternity leave in March 2024 and returned in March 2025.

Communications Director Jamie Harber went on paternity leave for 8 weeks in July and August 2024.

In September 2024, two trustees joined the board, Chisara Agor and Sara Locke, and Lucy Wood retired.

The charity has a risk register which is reviewed every six months.

Objectives and Activities

To promote, improve, develop and maintain the advancement of the education of the public in new music by:

- a) The promotion of high-quality public concerts, festivals and sound installations throughout England and further afield if necessary and other event /project/assignments conducive to the attainment of the objects.
- b) Co-operating with like-minded organisations at the Trustees discretion so long as conducive to the attainment of the objects.

Activities 2024-25

Public Benefit: SoundUK presented a varied programme of activities including venue tours, a workshops project for libraries and two in-depth community engagement projects. We continued Sound Generator R&D, a development scheme for diverse emerging artists selected through a UK-wide open call. As part of this we also delivered second stage development for previous Sound Generator R&D artists.

This was SoundUK's second year outside of Arts Council England's National Portfolio.

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Alongside unfunded tours through agency, we managed projects on behalf of artists, who received Project Grants from Arts Council England, delivering workshops and tours across England.

We received a grant through National Landscapes, DEFRA and Arts Council England to produce an extensive, nine-month project involving community.

Events were both ticketed and free. Grants were used to support community engagement work, offer free public art experiences, and subsidise project expenses in order to reduce ticket pricing thereby increasing accessibility.

Achievements and Highlights

In 2024-25 SoundUK continued testing the new financial model i.e. no core funding and an increase in consultancy, agency work and obtaining contracts through open calls.

Through winning two open call applications, as well as a substantial Arts Council Project Grant for Sound Generator, we maintained a high level of activity working in a wide range of settings. Activity took place from North Wales to Weston-super-Mare, Leeds to London.

The work we produced during the year reached an estimated 11,727 people;

- 9246 live audiences
- 2068 via streamed recordings
- Supported 6 emerging artists to develop an innovative idea through Sound Generator.
- 19 workshops reaching 407 participants

Across its programme SoundUK is passionate about presenting exciting new work that can be experienced by, and inspire, as many people as possible.

Key activities

- Bird Bath: nature connectedness project with Sussex University
- National Landscapes Mendip: Nature Calling commission
- Secured funding for Dream Setting, developing the work of a 2023 Sound Generator artist
- Successful fourth year of artist development programme Sound Generator
- Increased engagement for the artists we represent on our roster
- Built up consultancy work by programming for Turner Sims concert hall and providing press services for Brighton Philharmonic Orchestra.

Projects 2024-25

Bird Bath (May 2024)

A collaboration with Dr Alice Eldridge of Sussex University exploring nature connectedness, Bird Bath was a free sound installation in St Peter's church in Brighton. Across the one-hour soundscape, people could experience bird song from the local biosphere, spanning dawn to dusk. A dawn chorus breakfast, and evening chorus meditation and concert bookended the free installation.

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JUMP (June – November 2024)

A celebration of nature and a call to arms, in JUMP field recordings of insects and amphibians become part of an exciting musical score, taking audiences on a musical journey through their world. Conceived, composed and performed by composer-clarinettist Karen Wimhurst, we commissioned video artist Sonia Killman to create videos for each movement, taking the patterns and colours of each insect to create captivating abstract film. In each of the 8 tour locations, we ran two insect and singing workshops with primary school aged children, working with a local entomologist to take the children out on a bug hunt.

Hack-Poets Guild – festival performances (July 2024)

A project originally created by SoundUK in 2016 as Broadside Ballads, Hack-Poets subsequently recorded an album for renowned label One Little Independent which achieved very positive media coverage. The group continue to be in demand and in summer 2024 they performed at Cambridge Folk Festival and WOMAD festivals. They are now working on a second album for One Little Independent.

Sound Generator – artist development scheme (Sept – March 2025)

This was the fourth cohort of Sound Generator R&D artists. Six early career artists researched and developed pioneering ideas from an AV project exploring the communication of fishes, to music, word and film of brown people of the Hebrides, a community workshop creating aeolian instruments, and a new choir piece featuring a Ukrainian Choir.

Dream Setting – R&D

National Landscapes Mendip: Nature Calling (October 24 – Jul 25)

Sound artist Jason Singh worked with songwriter/ poet Gwyneth Herbert and nature TV producer Chris Howard to explore the landscape, nature and people of Mendip and Weston-super-Mare. We ran workshops with a range of groups of young people: Open Door (a SEN drama group), home education groups, and a local primary school.

Through exploring their responses to their neighbourhoods, and to nature out in Mendip, Gwyneth Herbert created a poetry cycle. Jason Singh gathered recordings of tree bio-data, field recordings and the voices of people living in Mendip.

The project culminated in a week-long sound installation in a shop in Weston-super-Mare in July 2025.

Beach of Dreams, Colwyn Bay (October 24 – May 2025)

SoundUK helped produce a project led by Jason Singh working in Colwyn Bay, North Wales. This involved working with local recording studio TAPE (led by young people), recordings across the bay including woodland, oysters, bird song and bio-data of trees. The project culminated in a promenade along the beach accompanied by the soundtrack created by these recordings.

Nils Okland and Sigbjorn Apeland tour

Norwegian Hardanger fiddler and organist Sigbjorn Apeland ran workshops and performed concerts in three locations: Bristol, Southampton and London.

Arve Henriksen & Harmen Franje (November 2024)

Three date tour from Norwegian Trumpeter Arve Henriksen and pianist Harmen Franje.

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Tord Gustavsen Trio tour (November 2024)

Three date tour by this leading Norwegian piano trio with performances in Bristol, Southampton and London.

Financial Review

From 2012-2023 SoundUK Arts was principally funded by Arts Council England as part of the National Portfolio, amounting to approximately 40% of income. Our core funding agreement from Arts Council ended in March 2023. Following that we succeeded in obtaining a Transition Grant which supported work through 2023-24.

The year 2024-25 was a test year of working without any core funding from Arts Council or Ellerman, or Arts Council Transition funding. Income in the year stood at £244,777 (2024: £199,191), increasing by 23% over the prior year, driven largely by increased performance fees. However, expenditure also increased, totalling £250,086, an increase of £13.7% over the prior year (2024: £219,952). This led to an overall deficit of £5,309 for the year (2024: deficit of £20,761).

Closure and Planned Redundancies

Since losing Arts Council National Portfolio Organisation support in March 2023, and the John Ellerman Foundation grant ending in March 2024, SoundUK Arts has needed to rely more on project grants, agency and client work to support core costs.

Despite building up agency and client work, in 2025 the impact of losing both sources of core funding became apparent. Arts Council Project Grants (and independent trusts) are increasingly difficult and, whilst historically we have had a very high success rate, the current climate has meant we have had to make repeated applications to get grants. These declining success rates are apparent across the country. The time required, and delays, to successful funding makes this unsustainable as such work is unpaid through any other means. In addition, the loss of one of the Directors, meant that the Polly Eldridge was the sole staff member able to secure contracts whilst also being the main fundraiser.

Due to this climate, in July 2025 the Trustees took the decision that the Charity could not support permanent members of staff. A redundancy process was undertaken and at a board meeting on 20 August 2025, the decision was made to make the permanent staff redundant at the end of November when all committed activity was due to have taken place.

Protected conversations took place with staff members on 4 August and notice of Redundancy issued on 31 August. Staff were made redundant on 30 November 2025.

The company will deregister as a charity & company by 31 March 2026.

In 2025-26, once redundancy and winding up costs have been covered, the trustees will be redistributing remaining reserves to music charities that share the values and objectives of SoundUK Arts.

Free Reserves as at 31 March 2025 were £61,660.

YEAR ENDED 31 MARCH 2025

SoundUK Arts

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2025

Status

SoundUK Arts is a registered charity (number 1157305) and a company limited by guarantee (number 07300739) and is governed by its Memorandum and Articles of Association.

Registered Office

22 Stanley Avenue
Bristol
BS7 9AH

Trustees

The Trustees (who are directors for the purpose of company law) who served during the year and since the year-end were as follows:

Julia Payne	Chair
Clare Jack	
Sarah Jones	
Nadav Mordechai	
Chisara Agor	Appointed 11 September 2024
Sara Lock	Appointed 11 September 2024
Lucy Wood	Resigned 11 September 2024

Other Key Management Personnel

Polly Eldridge	
Maija Handover	Resigned October 2024

Other Key Management Personnel

Polly Eldridge
Maija Handover – standing down as co-ordinator as of October 2024

Independent Examiner

Joshua Kingston BSc. FCA
Burton Sweet Limited, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

SoundUK Arts

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2025

Independent examiner's report to the trustees of SoundUK Arts

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc. FCA
Burton Sweet Limited, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

19 December 2025
Date:

Sound UK Arts

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Donations and legacies	2	67,654	15,000	82,654	111,525
Charitable activities	3	161,829	-	161,829	87,389
Interest receivable		294	-	294	277
Total income		<u>229,777</u>	<u>15,000</u>	<u>244,777</u>	<u>199,191</u>
Expenditure on:					
Charitable activities	4	235,086	15,000	250,086	219,952
Total expenditure		<u>235,086</u>	<u>15,000</u>	<u>250,086</u>	<u>219,952</u>
Net income/(expenditure)	7	(5,309)	-	(5,309)	(20,761)
Transfers between funds	14	-	-	-	-
Net movement in funds		<u>(5,309)</u>	<u>-</u>	<u>(5,309)</u>	<u>(20,761)</u>
Total funds brought forward	14	66,969	-	66,969	87,730
Total funds carried forward	14	<u>61,660</u>	<u>-</u>	<u>61,660</u>	<u>66,969</u>

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

Prior year fund comparatives are shown in note 10.

The notes on pages 10 to 19 form part of these financial statements

Sound UK Arts

BALANCE SHEET

AS AT 31 MARCH 2025

Company number: 07300739

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	11	-	155
Current assets			
Debtors	12	27,801	25,698
Cash at bank and in hand		53,151	55,951
Current assets		<u>80,952</u>	<u>81,649</u>
Creditors: Amounts falling due within one year	13	(19,292)	(14,835)
Net current assets		<u>61,660</u>	<u>66,814</u>
Net assets		<u>61,660</u>	<u>66,969</u>
Funds			
Restricted funds	15	-	-
Unrestricted Funds			
Designated funds	15	-	10,744
General funds	15	61,660	56,225
		<u>61,660</u>	<u>66,969</u>

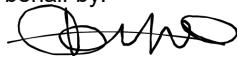
For the year ended 31 March 2025, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustees on 19 December 2025 and are signed on their behalf by:


.....
Julia Payne (Chair of Trustees)

The notes on pages 10 to 19 form part of these financial statements

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 Accounting policies

- a) The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Charity is a public benefit entity as defined under FRS102.

The accounts have been prepared on a basis other than going concern due to the trustees decision post year end that the charity will cease operations and close by the end of the next financial year. Fixed assets have been fully depreciated in the year and there are not considered to be any balances held that would require the calculation of their expected net realisable value, or balances held would be immaterial to do so. Please see the trustees' annual report for further information.

- b) Income from donations is included as income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- c) Fees receivable and charges for services are accounted for in the period in which the service is provided.
- d) Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.
- e) All expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.
- f) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.
- g) Any fixed assets purchased are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:
- Equipment - 3 years straight line
- h) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.
- i) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

- j) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.
- k) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the
- Free funds represent the free reserves of the charity
 - Designated funds represent funds set aside by the trustees.
- l) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants receivable	67,654	15,000	82,654
	<u>67,654</u>	<u>15,000</u>	<u>82,654</u>
Prior year comparative	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants receivable	42,748	68,777	111,525
	<u>42,748</u>	<u>68,777</u>	<u>111,525</u>

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Performance fees	94,546	-	94,546	37,831
Project management fees	39,992	-	39,992	24,527
Merchandise	2,866	-	2,866	1,565
Repayment of costs linked to projects	24,425	-	24,425	20,539
Press services	-	-	-	2,927
	<u>161,829</u>	<u>-</u>	<u>161,829</u>	<u>87,389</u>

Income from charitable activities in the prior year was unrestricted.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

4 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Wages and salaries	57,643	-	57,643
Artists fees	97,150	14,952	112,102
Outreach costs	22,204	-	22,204
Freelance payments	11,408	-	11,408
Equipment hire	15,767	48	15,815
Telephone	1,413	-	1,413
Post and stationery	300	-	300
Advertising & Marketing	4,336	-	4,336
Design and printing	2,178	-	2,178
Insurance	3,192	-	3,192
Computer repairs & maintenance	1,617	-	1,617
Licences and subscriptions	304	-	304
Travel and subsistence	5,480	-	5,480
Sundry expenses	1,693	-	1,693
Depreciation	155	-	155
Entertainment	374	-	374
Legal and professional expenses	3,825	-	3,825
Website development	665	-	665
Bank charges	355	-	355
Accountancy costs	2,073	-	2,073
Training	360	-	360
Governance costs (note 5)	2,594	-	2,594
	<u>235,086</u>	<u>15,000</u>	<u>250,086</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

4 Expenditure on charitable activities (*continued*)

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Wages and salaries	69,760	18,426	88,186
Artists fees	34,744	29,430	64,174
Outreach costs	1,021	7,312	8,333
Freelance payments	732	-	732
Rental of office space	75	-	75
Equipment hire	4,044	12,450	16,494
Telephone	1,499	-	1,499
Post and stationery	162	-	162
Advertising & Marketing	2,960	-	2,960
Design and printing	3,837	-	3,837
Insurance	3,317	-	3,317
Computer repairs & maintenance	1,502	-	1,502
Licences and subscriptions	2,103	-	2,103
Travel and subsistence	4,150	1,159	5,309
Sundry expenses	2,017	-	2,017
Depreciation	196	-	196
Entertainment	30	-	30
Legal and professional expenses	11,260	-	11,260
Website development	1,857	-	1,857
Bank charges	359	-	359
Accountancy costs	1,997	-	1,997
Training	882	-	882
Governance costs (note 5)	2,671	-	2,671
	<u>151,175</u>	<u>68,777</u>	<u>219,952</u>

5 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Independent examiner's fees	2,055	-	2,055	2,368
Trustees' meeting expenses	539	-	539	303
	<u>2,594</u>	<u>-</u>	<u>2,594</u>	<u>2,671</u>

Governance costs in the prior year were unrestricted.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

6 Staff costs

	2025	2024
	£	£
The total staff costs were as follows:		
Wages and salaries	55,673	84,713
Social security costs	-	852
Other pension costs	1,970	2,621
	<u>57,643</u>	<u>88,186</u>

The average number of employees during the year was as follows:

	Total 2025	Total 2024
Average number (headcount) of employees	<u>4</u>	<u>4</u>

No employee received remuneration of more than £60,000 during the year (2024: Nil).

The total aggregate employment benefits received by key management personnel were £42,953 (2024: £57,567).

7 Net income/(expenditure) for the year

	2025	2024
	£	£
This is stated after charging:		
Depreciation	155	196
Independent examiner's fees		
- for current year	2,055	1,870
- for other services	-	333
- over/under accrual	<u>-</u>	<u>165</u>

8 Trustees' remuneration and related transactions

There were no donations from Trustees, key management personnel and related parties in either the current year or preceding year.

No Trustees had expenses waived during the year (2024: Nil). No Trustees (2024: Nil) were reimbursed (2024: £Nil) for travel expenses incurred during the year. No trustee received remuneration either in the current, or preceding year.

9 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

10 Prior year fund comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from:			
Donations and legacies	42,748	68,777	111,525
Charitable activities	87,389	-	87,389
Interest receivable	277	-	277
Total income	130,414	68,777	199,191
Expenditure on:			
Charitable activities	151,175	68,777	219,952
Total expenditure	151,175	68,777	219,952
Net income/(expenditure)	(20,761)	-	(20,761)
Transfer between funds	-	-	-
Net movement in funds	(20,761)	-	(20,761)
Total funds brought forward	87,730	-	87,730
Total funds carried forward	66,969	-	66,969

11 Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1 April 2024	4,264	4,264
Additions	-	-
At 31 March 2025	4,264	4,264
Depreciation		
At 1 April 2024	4,109	4,109
Charge for the year	155	155
At 31 March 2025	4,264	4,264
Net Book Value		
At 31 March 2025	-	-
At 31 March 2024	155	155

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

12 Debtors

	2025	2024
	£	£
Trade debtors	21,809	21,988
Prepayments and accrued income	3,455	3,710
Other debtors	2,537	-
	<u>27,801</u>	<u>25,698</u>

13 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	7,997	765
Taxation and social security	7,954	10,730
Accruals and deferred income	2,294	2,108
Other creditors	1,047	1,232
	<u>19,292</u>	<u>14,835</u>

14 Movement in funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	At 31 Mar 2025 £
Restricted funds					
PRS - Sound Generator	-	12,500	(12,500)	-	-
PRF - Drifters	-	500	(500)	-	-
PRF - Unfunded/Agency	-	250	(250)	-	-
PRS - Jump	-	1,000	(1,000)	-	-
PRS - Dream Setting	-	750	(750)	-	-
	<u>-</u>	<u>15,000</u>	<u>(15,000)</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
<i>Designated funds</i>					
Future programmes	10,744	-	(14,256)	3,512	-
General funds	56,225	229,777	(220,830)	(3,512)	61,660
	<u>66,969</u>	<u>229,777</u>	<u>(235,086)</u>	<u>-</u>	<u>61,660</u>
Total funds	<u>66,969</u>	<u>244,777</u>	<u>(250,086)</u>	<u>-</u>	<u>61,660</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

14 Movement in funds (continued)

Prior year comparatives	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
Restricted funds					
PRS - Sound Generator	-	12,000	(12,000)	-	-
Arts Council - Sound Generator	-	11,000	(11,000)	-	-
PRF - Trees	-	1,250	(1,250)	-	-
Arts Council - Trees	-	29,527	(29,527)	-	-
PRF - Drifters	-	1,500	(1,500)	-	-
PRF - Unfunded/Agency	-	250	(250)	-	-
Arts Council - Overheads	-	13,250	(13,250)	-	-
	-	68,777	(68,777)	-	-
Unrestricted funds					
<i>Designated funds</i>					
Future programmes	25,000	-	(14,256)	-	10,744
General Funds	62,730	130,414	(136,919)	-	56,225
	87,730	130,414	(151,175)	-	66,969
Total funds	87,730	199,191	(219,952)	-	66,969

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

14 Movement in funds (continued)

Restricted funds

PRS - Sound Generator	Funds towards artist development programme.
Arts Council - Sound Generator	Funds towards artist development programme.
PRF - Trees	Funds towards creation outdoor sound installation.
Arts Council - Trees	Funds towards creation outdoor sound installation.
PRF - Drifters	Funds towards supporting commission for a rural tour of the SW.
PRF - Unfunded/Agency	Funds to support development of The Paper Cinema.
Arts Council - Overheads	Funds towards core costs and consultancy for business development.
JUMP	Schools workshops and live performances involving field recordings of insects and amphibians.
Dream Setting	A project with live musicians and a dancer using improvisation and storytelling.

Designated funds

Future programmes	This represents unrestricted income carried forward to cover project or overhead costs in subsequent years. These funds were spent on the allocated projects in the year. Funds have also been allocated for charitable activities scheduled to take place in the following year.
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Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

15 Analysis of net assets between funds

	Tangible Fixed assets £	Other Net assets £	Total 2025 £
Restricted funds	-	-	-
Unrestricted funds			
Designated funds	-	-	-
General funds	-	61,660	61,660
	<u>-</u>	<u>61,660</u>	<u>61,660</u>

Prior year comparatives

	Tangible Fixed assets £	Other Net assets £	Total 2024 £
Restricted funds	-	-	-
Unrestricted funds			
Designated funds	-	10,744	10,744
General funds	155	56,070	56,225
	<u>155</u>	<u>66,814</u>	<u>66,969</u>

16 Related party

There were no related party transactions during either the current or preceding year.

17 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.


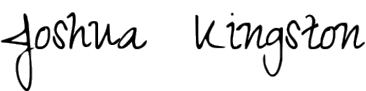
18 Going concern and post balance sheet events

The trustees have taken the decision to close the charitable company post year end due to loss of funding and the continued operations of the charity becoming unfeasible. As part of this decision, all staff members were made redundant in November 2025. All remaining funds will be distributed to other charities that share the same charitable purpose and values as SoundUK Arts. Please see the trustees' annual report for further information.

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