

SOUNDUK ARTS

England & Wales - Charity number 1157305

Details

Other names	SOUNDUK ARTS LTD
Status	Registered
Legal form	Charitable company
Company number	07300739
Registered	2014-06-04
Register	View on the Charity Commission register

Contact

Address 22 Stanley Avenue
Bishopston
Bristol
BS7 9AH

Phone 01173290519

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Website www.sounduk.net

Activities

Objects: TO PROMOTE,IMPROVE,DEVELOP AND MAINTAIN THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC IN NEW MUSIC BY A)THE PROMOTION OF HIGH QUALITY PUBLIC CONCERTS,FESTIVALS,SOUND INSTALLATIONS THROUGHOUT ENGLAND AND FURTHER AFIELD IF NECESSARY AND OTHER EVENT/PROJECT/ASSIGNMENTS CONDUCIVE TO THE ATTAINMENT OF THE OBJECTS.B)CO-OPERATING WITH LIKE-MINDED ORGANISATIONS AT THE TRUSTEES DISCRETION SO LONG AS CONDUCIVE TO THE ATTAINMENT OF THE OBJECTS

Activities: Sound UK Arts is a new music producer which commissions music projects that tour across the country and digital work accessible online. It seeks to bring high quality new music to a diverse audience - especially those underserved - and to deepen their access and understanding of it through workshops, talks, live performances, installations and digital projects.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£244,777	£250,086	-	-
2024-03-31	£199,191	£219,952	-	-
2023-03-31	£265,440	£236,734	-	-
2022-03-31	£288,781	£260,840	-	-
2021-03-31	£123,733	£119,478	-	-

Trustees

Name	Role	Appointed
Chisara Agor		2024-09-11
Clare Jack		2020-12-09
Julia Payne		2019-07-29
Nadav Mordechai		2023-01-04
Sara Lock		2024-09-11
Sarah Victoria Jones		2023-06-21

SOUNDUK ARTS

England & Wales - Charity number 1157305

Accounts

SoundUK Arts
FINANCIAL STATEMENTS
31 MARCH 2025

Company Registration Number 07300739
Charity Number 1157305

SoundUK Arts

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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SoundUK Arts

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Structure, Governance and Management

SoundUK Arts is a company limited by guarantee and a registered charity. We are governed by our Memorandum and Articles of Association.

Trustees are recruited through nomination by an existing or managing director with another trustee required to second any nomination.

SoundUK Arts is a small, contemporary music producer that creates live public events and digital work, and supports artists through R&D. In 2024-25 it had two permanent, part-time managing directors who are responsible for the day to day running of the charity, producing its projects and fundraising for the cost of those projects. One of its Managing Directors, Maija Handover, resigned in September 2024 to pursue an MA. She continued to manage two projects as a freelancer.

In addition to the Managing Directors, it employs two permanent part-time staff, an Assistant Producer / Marketing Manager and a Communications Director. It uses a pool of highly-experienced freelancers who are brought in as and when needed to complement the permanent staff's skills.

Assistant Producer Chloe Arnett started 12 months maternity leave in March 2024 and returned in March 2025.

Communications Director Jamie Harber went on paternity leave for 8 weeks in July and August 2024.

In September 2024, two trustees joined the board, Chisara Agor and Sara Locke, and Lucy Wood retired.

The charity has a risk register which is reviewed every six months.

Objectives and Activities

To promote, improve, develop and maintain the advancement of the education of the public in new music by:

- a) The promotion of high-quality public concerts, festivals and sound installations throughout England and further afield if necessary and other event /project/assignments conducive to the attainment of the objects.
- b) Co-operating with like-minded organisations at the Trustees discretion so long as conducive to the attainment of the objects.

Activities 2024-25

Public Benefit: SoundUK presented a varied programme of activities including venue tours, a workshops project for libraries and two in-depth community engagement projects. We continued Sound Generator R&D, a development scheme for diverse emerging artists selected through a UK-wide open call. As part of this we also delivered second stage development for previous Sound Generator R&D artists.

This was SoundUK's second year outside of Arts Council England's National Portfolio.

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FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Alongside unfunded tours through agency, we managed projects on behalf of artists, who received Project Grants from Arts Council England, delivering workshops and tours across England.

We received a grant through National Landscapes, DEFRA and Arts Council England to produce an extensive, nine-month project involving community.

Events were both ticketed and free. Grants were used to support community engagement work, offer free public art experiences, and subsidise project expenses in order to reduce ticket pricing thereby increasing accessibility.

Achievements and Highlights

In 2024-25 SoundUK continued testing the new financial model i.e. no core funding and an increase in consultancy, agency work and obtaining contracts through open calls.

Through winning two open call applications, as well as a substantial Arts Council Project Grant for Sound Generator, we maintained a high level of activity working in a wide range of settings. Activity took place from North Wales to Weston-super-Mare, Leeds to London.

The work we produced during the year reached an estimated 11,727 people;

- 9246 live audiences
- 2068 via streamed recordings
- Supported 6 emerging artists to develop an innovative idea through Sound Generator.
- 19 workshops reaching 407 participants

Across its programme SoundUK is passionate about presenting exciting new work that can be experienced by, and inspire, as many people as possible.

Key activities

- Bird Bath: nature connectedness project with Sussex University
- National Landscapes Mendip: Nature Calling commission
- Secured funding for Dream Setting, developing the work of a 2023 Sound Generator artist
- Successful fourth year of artist development programme Sound Generator
- Increased engagement for the artists we represent on our roster
- Built up consultancy work by programming for Turner Sims concert hall and providing press services for Brighton Philharmonic Orchestra.

Projects 2024-25

Bird Bath (May 2024)

A collaboration with Dr Alice Eldridge of Sussex University exploring nature connectedness, Bird Bath was a free sound installation in St Peter's church in Brighton. Across the one-hour soundscape, people could experience bird song from the local biosphere, spanning dawn to dusk. A dawn chorus breakfast, and evening chorus meditation and concert bookended the free installation.

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JUMP (June – November 2024)

A celebration of nature and a call to arms, in JUMP field recordings of insects and amphibians become part of an exciting musical score, taking audiences on a musical journey through their world. Conceived, composed and performed by composer-clarinettist Karen Wimhurst, we commissioned video artist Sonia Killman to create videos for each movement, taking the patterns and colours of each insect to create captivating abstract film. In each of the 8 tour locations, we ran two insect and singing workshops with primary school aged children, working with a local entomologist to take the children out on a bug hunt.

Hack-Poets Guild – festival performances (July 2024)

A project originally created by SoundUK in 2016 as Broadside Ballads, Hack-Poets subsequently recorded an album for renowned label One Little Independent which achieved very positive media coverage. The group continue to be in demand and in summer 2024 they performed at Cambridge Folk Festival and WOMAD festivals. They are now working on a second album for One Little Independent.

Sound Generator – artist development scheme (Sept – March 2025)

This was the fourth cohort of Sound Generator R&D artists. Six early career artists researched and developed pioneering ideas from an AV project exploring the communication of fishes, to music, word and film of brown people of the Hebrides, a community workshop creating aeolian instruments, and a new choir piece featuring a Ukrainian Choir.

Dream Setting – R&D

National Landscapes Mendip: Nature Calling (October 24 – Jul 25)

Sound artist Jason Singh worked with songwriter/ poet Gwyneth Herbert and nature TV producer Chris Howard to explore the landscape, nature and people of Mendip and Weston-super-Mare. We ran workshops with a range of groups of young people: Open Door (a SEN drama group), home education groups, and a local primary school.

Through exploring their responses to their neighbourhoods, and to nature out in Mendip, Gwyneth Herbert created a poetry cycle. Jason Singh gathered recordings of tree bio-data, field recordings and the voices of people living in Mendip.

The project culminated in a week-long sound installation in a shop in Weston-super-Mare in July 2025.

Beach of Dreams, Colwyn Bay (October 24 – May 2025)

SoundUK helped produce a project led by Jason Singh working in Colwyn Bay, North Wales. This involved working with local recording studio TAPE (led by young people), recordings across the bay including woodland, oysters, bird song and bio-data of trees. The project culminated in a promenade along the beach accompanied by the soundtrack created by these recordings.

Nils Okland and Sigbjorn Apeland tour

Norwegian Hardanger fiddler and organist Sigbjorn Apeland ran workshops and performed concerts in three locations: Bristol, Southampton and London.

Arve Henriksen & Harmen Franje (November 2024)

Three date tour from Norwegian Trumpeter Arve Henriksen and pianist Harmen Franje.

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FINANCIAL STATEMENTS

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Tord Gustavsen Trio tour (November 2024)

Three date tour by this leading Norwegian piano trio with performances in Bristol, Southampton and London.

Financial Review

From 2012-2023 SoundUK Arts was principally funded by Arts Council England as part of the National Portfolio, amounting to approximately 40% of income. Our core funding agreement from Arts Council ended in March 2023. Following that we succeeded in obtaining a Transition Grant which supported work through 2023-24.

The year 2024-25 was a test year of working without any core funding from Arts Council or Ellerman, or Arts Council Transition funding. Income in the year stood at £244,777 (2024: £199,191), increasing by 23% over the prior year, driven largely by increased performance fees. However, expenditure also increased, totalling £250,086, an increase of £13.7% over the prior year (2024: £219,952). This led to an overall deficit of £5,309 for the year (2024: deficit of £20,761).

Closure and Planned Redundancies

Since losing Arts Council National Portfolio Organisation support in March 2023, and the John Ellerman Foundation grant ending in March 2024, SoundUK Arts has needed to rely more on project grants, agency and client work to support core costs.

Despite building up agency and client work, in 2025 the impact of losing both sources of core funding became apparent. Arts Council Project Grants (and independent trusts) are increasingly difficult and, whilst historically we have had a very high success rate, the current climate has meant we have had to make repeated applications to get grants. These declining success rates are apparent across the country. The time required, and delays, to successful funding makes this unsustainable as such work is unpaid through any other means. In addition, the loss of one of the Directors, meant that the Polly Eldridge was the sole staff member able to secure contracts whilst also being the main fundraiser.

Due to this climate, in July 2025 the Trustees took the decision that the Charity could not support permanent members of staff. A redundancy process was undertaken and at a board meeting on 20 August 2025, the decision was made to make the permanent staff redundant at the end of November when all committed activity was due to have taken place.

Protected conversations took place with staff members on 4 August and notice of Redundancy issued on 31 August. Staff were made redundant on 30 November 2025.

The company will deregister as a charity & company by 31 March 2026.

In 2025-26, once redundancy and winding up costs have been covered, the trustees will be redistributing remaining reserves to music charities that share the values and objectives of SoundUK Arts.

Free Reserves as at 31 March 2025 were £61,660.

SoundUK Arts

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2025

Status

SoundUK Arts is a registered charity (number 1157305) and a company limited by guarantee (number 07300739) and is governed by its Memorandum and Articles of Association.

Registered Office

22 Stanley Avenue
Bristol
BS7 9AH

Trustees

The Trustees (who are directors for the purpose of company law) who served during the year and since the year-end were as follows:

Julia Payne	Chair
Clare Jack	
Sarah Jones	
Nadav Mordechai	
Chisara Agor	Appointed 11 September 2024
Sara Lock	Appointed 11 September 2024
Lucy Wood	Resigned 11 September 2024

Other Key Management Personnel

Polly Eldridge	
Maija Handover	Resigned October 2024

Other Key Management Personnel

Polly Eldridge
Maija Handover – standing down as co-ordinator as of October 2024

Independent Examiner

Joshua Kingston BSc. FCA
Burton Sweet Limited, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

SoundUK Arts

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2025

Independent examiner's report to the trustees of SoundUK Arts

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc. FCA
Burton Sweet Limited, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 19 December 2025
.....

Sound UK Arts

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Donations and legacies	2	67,654	15,000	82,654	111,525
Charitable activities	3	161,829	-	161,829	87,389
Interest receivable		294	-	294	277
Total income		<u>229,777</u>	<u>15,000</u>	<u>244,777</u>	<u>199,191</u>
Expenditure on:					
Charitable activities	4	235,086	15,000	250,086	219,952
Total expenditure		<u>235,086</u>	<u>15,000</u>	<u>250,086</u>	<u>219,952</u>
Net income/(expenditure)	7	(5,309)	-	(5,309)	(20,761)
Transfers between funds	14	-	-	-	-
Net movement in funds		<u>(5,309)</u>	<u>-</u>	<u>(5,309)</u>	<u>(20,761)</u>
Total funds brought forward	14	66,969	-	66,969	87,730
Total funds carried forward	14	<u>61,660</u>	<u>-</u>	<u>61,660</u>	<u>66,969</u>

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

Prior year fund comparatives are shown in note 10.

The notes on pages 10 to 19 form part of these financial statements

Sound UK Arts

BALANCE SHEET

AS AT 31 MARCH 2025

Company number: 07300739

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	11	-	155
Current assets			
Debtors	12	27,801	25,698
Cash at bank and in hand		53,151	55,951
Current assets		<u>80,952</u>	<u>81,649</u>
Creditors: Amounts falling due within one year	13	(19,292)	(14,835)
Net current assets		<u>61,660</u>	<u>66,814</u>
Net assets		<u>61,660</u>	<u>66,969</u>
Funds			
Restricted funds	15	-	-
Unrestricted Funds			
Designated funds	15	-	10,744
General funds	15	61,660	56,225
		<u>61,660</u>	<u>66,969</u>

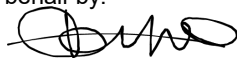
For the year ended 31 March 2025, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustees on 19 December 2025 and are signed on their behalf by:


.....
Julia Payne (Chair of Trustees)

The notes on pages 10 to 19 form part of these financial statements

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 Accounting policies

- a) The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Charity is a public benefit entity as defined under FRS102.

The accounts have been prepared on a basis other than going concern due to the trustees decision post year end that the charity will cease operations and close by the end of the next financial year. Fixed assets have been fully depreciated in the year and there are not considered to be any balances held that would require the calculation of their expected net realisable value, or balances held would be immaterial to do so. Please see the trustees' annual report for further information.

- b) Income from donations is included as income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- c) Fees receivable and charges for services are accounted for in the period in which the service is provided.
- d) Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.
- e) All expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.
- f) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.
- g) Any fixed assets purchased are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:
- Equipment - 3 years straight line
- h) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.
- i) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

- j) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.
- k) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the
- Free funds represent the free reserves of the charity
 - Designated funds represent funds set aside by the trustees.
- l) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants receivable	67,654	15,000	82,654
	<u>67,654</u>	<u>15,000</u>	<u>82,654</u>
Prior year comparative			
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants receivable	42,748	68,777	111,525
	<u>42,748</u>	<u>68,777</u>	<u>111,525</u>

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Performance fees	94,546	-	94,546	37,831
Project management fees	39,992	-	39,992	24,527
Merchandise	2,866	-	2,866	1,565
Repayment of costs linked to projects	24,425	-	24,425	20,539
Press services	-	-	-	2,927
	<u>161,829</u>	<u>-</u>	<u>161,829</u>	<u>87,389</u>

Income from charitable activities in the prior year was unrestricted.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

4 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Wages and salaries	57,643	-	57,643
Artists fees	97,150	14,952	112,102
Outreach costs	22,204	-	22,204
Freelance payments	11,408	-	11,408
Equipment hire	15,767	48	15,815
Telephone	1,413	-	1,413
Post and stationery	300	-	300
Advertising & Marketing	4,336	-	4,336
Design and printing	2,178	-	2,178
Insurance	3,192	-	3,192
Computer repairs & maintenance	1,617	-	1,617
Licences and subscriptions	304	-	304
Travel and subsistence	5,480	-	5,480
Sundry expenses	1,693	-	1,693
Depreciation	155	-	155
Entertainment	374	-	374
Legal and professional expenses	3,825	-	3,825
Website development	665	-	665
Bank charges	355	-	355
Accountancy costs	2,073	-	2,073
Training	360	-	360
Governance costs (note 5)	2,594	-	2,594
	<u>235,086</u>	<u>15,000</u>	<u>250,086</u>

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

4 Expenditure on charitable activities (*continued*)

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Wages and salaries	69,760	18,426	88,186
Artists fees	34,744	29,430	64,174
Outreach costs	1,021	7,312	8,333
Freelance payments	732	-	732
Rental of office space	75	-	75
Equipment hire	4,044	12,450	16,494
Telephone	1,499	-	1,499
Post and stationery	162	-	162
Advertising & Marketing	2,960	-	2,960
Design and printing	3,837	-	3,837
Insurance	3,317	-	3,317
Computer repairs & maintenance	1,502	-	1,502
Licences and subscriptions	2,103	-	2,103
Travel and subsistence	4,150	1,159	5,309
Sundry expenses	2,017	-	2,017
Depreciation	196	-	196
Entertainment	30	-	30
Legal and professional expenses	11,260	-	11,260
Website development	1,857	-	1,857
Bank charges	359	-	359
Accountancy costs	1,997	-	1,997
Training	882	-	882
Governance costs (note 5)	2,671	-	2,671
	<u>151,175</u>	<u>68,777</u>	<u>219,952</u>

5 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Independent examiner's fees	2,055	-	2,055	2,368
Trustees' meeting expenses	539	-	539	303
	<u>2,594</u>	<u>-</u>	<u>2,594</u>	<u>2,671</u>

Governance costs in the prior year were unrestricted.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

6 Staff costs

	2025	2024
	£	£
The total staff costs were as follows:		
Wages and salaries	55,673	84,713
Social security costs	-	852
Other pension costs	1,970	2,621
	<u>57,643</u>	<u>88,186</u>

The average number of employees during the year was as follows:

	Total 2025	Total 2024
Average number (headcount) of employees	<u>4</u>	<u>4</u>

No employee received remuneration of more than £60,000 during the year (2024: Nil).

The total aggregate employment benefits received by key management personnel were £42,953 (2024: £57,567).

7 Net income/(expenditure) for the year

	2025	2024
	£	£
This is stated after charging:		
Depreciation	155	196
Independent examiner's fees		
- for current year	2,055	1,870
- for other services	-	333
- over/under accrual	<u>-</u>	<u>165</u>

8 Trustees' remuneration and related transactions

There were no donations from Trustees, key management personnel and related parties in either the current year or preceding year.

No Trustees had expenses waived during the year (2024: Nil). No Trustees (2024: Nil) were reimbursed (2024: £Nil) for travel expenses incurred during the year. No trustee received remuneration either in the current, or preceding year.

9 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

10 Prior year fund comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from:			
Donations and legacies	42,748	68,777	111,525
Charitable activities	87,389	-	87,389
Interest receivable	277	-	277
Total income	<u>130,414</u>	<u>68,777</u>	<u>199,191</u>
Expenditure on:			
Charitable activities	151,175	68,777	219,952
Total expenditure	<u>151,175</u>	<u>68,777</u>	<u>219,952</u>
Net income/(expenditure)	(20,761)	-	(20,761)
Transfer between funds	-	-	-
Net movement in funds	<u>(20,761)</u>	<u>-</u>	<u>(20,761)</u>
Total funds brought forward	87,730	-	87,730
Total funds carried forward	<u><u>66,969</u></u>	<u><u>-</u></u>	<u><u>66,969</u></u>

11 Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1 April 2024	4,264	4,264
Additions	-	-
At 31 March 2025	<u>4,264</u>	<u>4,264</u>
Depreciation		
At 1 April 2024	4,109	4,109
Charge for the year	155	155
At 31 March 2025	<u>4,264</u>	<u>4,264</u>
Net Book Value		
At 31 March 2025	<u><u>-</u></u>	<u><u>-</u></u>
At 31 March 2024	<u><u>155</u></u>	<u><u>155</u></u>

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

12 Debtors

	2025	2024
	£	£
Trade debtors	21,809	21,988
Prepayments and accrued income	3,455	3,710
Other debtors	2,537	-
	<u>27,801</u>	<u>25,698</u>

13 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	7,997	765
Taxation and social security	7,954	10,730
Accruals and deferred income	2,294	2,108
Other creditors	1,047	1,232
	<u>19,292</u>	<u>14,835</u>

14 Movement in funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	At 31 Mar 2025 £
Restricted funds					
PRS - Sound Generator	-	12,500	(12,500)	-	-
PRF - Drifters	-	500	(500)	-	-
PRF - Unfunded/Agency	-	250	(250)	-	-
PRS - Jump	-	1,000	(1,000)	-	-
PRS - Dream Setting	-	750	(750)	-	-
	<u>-</u>	<u>15,000</u>	<u>(15,000)</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
<i>Designated funds</i>					
Future programmes	10,744	-	(14,256)	3,512	-
General funds	56,225	229,777	(220,830)	(3,512)	61,660
	<u>66,969</u>	<u>229,777</u>	<u>(235,086)</u>	<u>-</u>	<u>61,660</u>
Total funds	<u>66,969</u>	<u>244,777</u>	<u>(250,086)</u>	<u>-</u>	<u>61,660</u>

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

14 Movement in funds (continued)

Prior year comparatives	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
Restricted funds					
PRS - Sound Generator	-	12,000	(12,000)	-	-
Arts Council - Sound Generator	-	11,000	(11,000)	-	-
PRF - Trees	-	1,250	(1,250)	-	-
Arts Council - Trees	-	29,527	(29,527)	-	-
PRF - Drifters	-	1,500	(1,500)	-	-
PRF - Unfunded/Agency	-	250	(250)	-	-
Arts Council - Overheads	-	13,250	(13,250)	-	-
	<u>-</u>	<u>68,777</u>	<u>(68,777)</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
<i>Designated funds</i>					
Future programmes	25,000	-	(14,256)	-	10,744
General Funds	62,730	130,414	(136,919)	-	56,225
	<u>87,730</u>	<u>130,414</u>	<u>(151,175)</u>	<u>-</u>	<u>66,969</u>
Total funds	<u>87,730</u>	<u>199,191</u>	<u>(219,952)</u>	<u>-</u>	<u>66,969</u>

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

14 Movement in funds (continued)

Restricted funds

PRS - Sound Generator	Funds towards artist development programme.
Arts Council - Sound Generator	Funds towards artist development programme.
PRF - Trees	Funds towards creation outdoor sound installation.
Arts Council - Trees	Funds towards creation outdoor sound installation.
PRF - Drifters	Funds towards supporting commission for a rural tour of the SW.
PRF - Unfunded/Agency	Funds to support development of The Paper Cinema.
Arts Council - Overheads	Funds towards core costs and consultancy for business development.
JUMP	Schools workshops and live performances involving field recordings of insects and amphibians.
Dream Setting	A project with live musicians and a dancer using improvisation and storytelling.

Designated funds

Future programmes	This represents unrestricted income carried forward to cover project or overhead costs in subsequent years. These funds were spent on the allocated projects in the year. Funds have also been allocated for charitable activities scheduled to take place in the following year.
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Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

15 Analysis of net assets between funds

	Tangible Fixed assets	Other Net assets	Total 2025
	£	£	£
Restricted funds	-	-	-
Unrestricted funds			
Designated funds	-	-	-
General funds	-	61,660	61,660
	<u>-</u>	<u>61,660</u>	<u>61,660</u>

Prior year comparatives

	Tangible Fixed assets	Other Net assets	Total 2024
	£	£	£
Restricted funds	-	-	-
Unrestricted funds			
Designated funds	-	10,744	10,744
General funds	155	56,070	56,225
	<u>155</u>	<u>66,814</u>	<u>66,969</u>

16 Related party

There were no related party transactions during either the current or preceding year.

17 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.


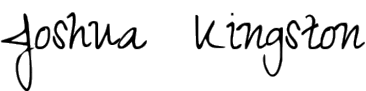
18 Going concern and post balance sheet events

The trustees have taken the decision to close the charitable company post year end due to loss of funding and the continued operations of the charity becoming unfeasible. As part of this decision, all staff members were made redundant in November 2025. All remaining funds will be distributed to other charities that share the same charitable purpose and values as SoundUK Arts. Please see the trustees' annual report for further information.

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SOUNDUK ARTS

England & Wales - Charity number 1157305

Accounts

Sound UK Arts
FINANCIAL STATEMENTS
31 MARCH 2024

Company Registration Number 07300739
Charity Number 1157305

Sound UK Arts

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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Statement of Financial Activities	8
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Sound UK Arts

TRUSTEE'S ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Structure, Governance and Management

Sound UK Arts is a company limited by guarantee and a registered charity. We are governed by our Memorandum and Articles of Association.

Trustees are recruited through nomination by an existing or managing director with another trustee required to second any nomination.

Sound UK Arts is a small, contemporary music producer that creates live public events and digital work, and supports artists through R & D. In 2023-24 it had two permanent, part-time managing directors who are responsible for the day to day running of the charity, producing its projects and fundraising for the cost of those projects. It employs two permanent part-time staff, an Assistant Producer & Marketing Manager and a Communications Director. It uses a pool of highly experienced freelancers who are brought in as and when needed to complement the permanent staff's skills.

In October 2024, Maija Handover stepped down as co-director but has continued to manage two projects as a freelancer.

Assistant Producer Chloe Arnett started 12 months maternity leave in March 2024.

Communications Director Jamie Harber went on paternity leave for 8 weeks in July and August 2024.

Trustee Sarah Jones joined the board in June 2023. In September 2024, two trustees joined the board, Chisara Agor and Sara Locke, and Lucy Wood retired.

The charity has a risk register which is reviewed every six months.

In April 2023 Sound UK stopped being regularly funded by its main funder, Arts Council England as part of ACE National Portfolio. It was successful in obtaining a Transition grant which supported activity alongside organizational development. ACE has continued to support Sound UK through Project Grants.

Objectives and Activities

To promote, improve, develop and maintain the advancement of the education of the public in new music by:

- a) The promotion of high-quality public concerts, festivals and sound installations throughout England and further afield if necessary and other event /project/assignments conducive to the attainment of the objects.
- b) Co-operating with like-minded organisations at the Trustees discretion so long as conducive to the attainment of the objects.

Activities 2023-24

Public Benefit: Sound UK presented a varied programme of activity including venue tours, site specific outdoor installation and audio trails.

Sound UK Arts

TRUSTEE'S ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

This was Sound UK's first year outside of Arts Council England's National Portfolio since 2012. Alongside unfunded tours through agency, we managed projects on behalf of artists, who received Project Grants from Arts Council England, delivering workshops and tours across England.

Events were both ticketed and free. Grants were used to subsidise ticket prices and project costs to increase accessibility.

We continued Sound Generator, a development scheme for diverse emerging artists selected through a UK wide open call.

Achievements and Highlights

2023 – 24 was seen as a critical year for Sound UK to test a business model without the support of Arts Council National Portfolio funding.

Whilst going through the business development process, we continued to deliver distinctive work in the form of a major site-specific project, and three live tours: The Paper Cinema, Ice Music, The Fleet.

The work we produced during the year reached an estimated 16,000 people;

- 4,549 live audiences
- 11,276 streamed recordings
- Supported 6 emerging artists to develop an innovative idea through Sound Generator.
- 11 workshops reaching 309 participants

Across its programme Sound UK is passionate about presenting exciting new work that can be experienced by, and inspire, as many people as possible.

Key achievements

- The Secret Sound of Trees: Powerful site-specific sound and light installation in the Forest of Dean.
- Remounting of The Paper Cinema ghost stories production.
- Ice Music: Return of Terje Isungset with his ice quartet.
- The Fleet: 8 date tour and workshops across the South West for new commission live soundtrack and remounting of soundtrack to 1929 film Drifters.
- Artist and audience development through new projects.
- Third year of artist development programme Sound Generator successfully completed

Sound UK Arts

TRUSTEE'S ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Projects 2023-24

Sound Generator - artist development scheme June – November 2023

The third incarnation of Sound Generator was very successful. Six early career artists researched and developed pioneering ideas from an AV project exploring the spirituality of People of Colour in Scotland to a new work for orchestra, Welsh mining choir, electronics and instruments from natural materials. The work by Gwen Sion went on to be fully produced and premiered at the Millennium Centre Cardiff in October 2024.

The Secret Sound of Trees

September 2023

Sound artist Jez Riley French recorded the sounds of tree processes, ants and the soil at Beechenhurst in Forest of Dean. These were drawn into a 20 minute soundscape with music by Finnish artist Lau Nau.

Ulf Pederson created a lighting design that responded to the soundtrack, using the setting of the pine trees at Beechenhurst to create a dramatic three dimensional experience. Over three nights, 571 members of the public attended timed performances of the work.

We used this project to explore the impact art can have on nature connectedness. We collected overwhelming qualitative and quantitative evidence of the project's impact on wellbeing and nature connectedness. 83% of people surveyed experienced an increased connection to nature after the performance. An incredible 85% of audiences completed a short feedback survey before entering and after exiting the event.

The Paper Cinema: Short Tales

October 2023

As part of exploring a sustainable business model, we remounted a successful commission by The Paper Cinema. In 2016 Sound UK had commissioned the company to create new work based on ghost stories from villages in Cornwall, Devon and Shropshire. This tour also served to reignite the audience for the company after being dormant over lockdown and has resulted in a renewed demand for their work. Sound UK is now their agent and continues to look after their engagements.

Terje Isungset – Ice Quartet

November 2023

Following a very successful tour in 2021 with Arctic Ice Music, we brought the Norwegian percussionist back with his ice quartet featuring ice harp and ice bass. They performed 6 concerts in Bury St Edmunds, Nottingham, Milton Keynes, Manchester, Basingstoke and Bristol.

"It was an extraordinary profound and moving musical experience." Audience member

"Totally unique and wonderful experience." Audience member

The Fleet

March 2024

Sound UK secured Arts Council funding via Jason Singh, to produce an 8-date tour of Cornwall, Scilly, Devon, Dorset and Hampshire. This featured Jason Singh's live soundtrack to 1929 silent film Drifters (a BFI commission) plus a new commission by Sarah Acton and Adrian Cooper who created a film about seine fishing along the south west coast.

"Such an incredible event, with such talented artists. I feel privileged and grateful for the Arts Funding which allowed such a phenomenal event to come to our local area. Huge congrats and many thanks to all involved." Audience feedback

Sound UK Arts

TRUSTEE'S ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

"You could hear a pin drop. Everyone was captivated. Please go and watch this show, history and modern technology uniting in utter brilliance." Audience feedback

Financial Review

From 2012 - 2023 Sound UK Arts was principally funded by Arts Council England as part of the National Portfolio.

In March 2023, the funding agreement expired, and we were no longer funded through the National Portfolio.

We were successful in obtaining a Transition Grant designed to support organisations as they went through a process of change. Following this we were also successful in securing a Project Grant for the ongoing funding of Sound Generator.

Sound UK received a substantial grant from Ellerman Foundation towards core costs. This was the second year of a two-year grant at £25,000 per year which covers the salaries of Communications Director and Assistant Producer. It ended in March 2024, and we are looking at alternative sources of core funding.

Expenditure is split between overheads and project costs with overheads accounting for 54% of total expenditure.

Reserves Policy

Sound UK has a Reserves Policy of 4 months of operating costs, circa £35,000

Free Reserves at 31 March 2024 are above the policy at £56,070 but are likely to be brought in line with it in 2024/25.

Sound UK Arts

TRUSTEE'S ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees (who are also directors of Sound UK Arts for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to make themselves aware of that information.

Approved by the Trustees on: 17 December 2024

and signed on their behalf by:  Julia Payne (Chair of Trustees)

Sound UK Arts

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2024

Status

SoundUK Arts is a registered charity (number 1157305) and a company limited by guarantee (number 07300739) and is governed by its Memorandum and Articles of Association.

Registered Office

22 Stanley Avenue
Bristol
BS7 9AH

Trustees

The Trustees (who are directors for the purpose of company law) who served during the year and since the year-end were as follows:

Clare Jack	
Sarah Jones	Appointed 21 June 2023
Nadav Mordechai	Appointed 4 January 2023
Julia Payne	Chair
Lucy Wood	Resigned 11 September 2024
Jason Yarde	Resigned 6 June 2024
Chisara Agor	Appointed 11 September 2024
Sara Lock	Appointed 11 September 2024

Other Key Management Personnel

Polly Eldridge
Maija Handover – standing down as co-ordinator as of October 2024

Independent Examiner

Joshua Kingston BSc. ACA
Burton Sweet Limited, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol, BS48 1UR

Sound UK Arts

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2024

Independent examiner's report to the trustees of Sound UK Arts

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc. ACA
Burton Sweet Limited, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 17 December 2024

Sound UK Arts

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and legacies	2	42,748	68,777	111,525	150,417
Charitable activities	3	87,389	-	87,389	114,933
Interest receivable		277	-	277	90
Total income		<u>130,414</u>	<u>68,777</u>	<u>199,191</u>	<u>265,440</u>
Expenditure on:					
Charitable activities	4	151,175	68,777	219,952	236,734
Total expenditure		<u>151,175</u>	<u>68,777</u>	<u>219,952</u>	<u>236,734</u>
Net income/(expenditure)	7	(20,761)	-	(20,761)	28,706
Transfers between funds	14	-	-	-	-
Net movement in funds		<u>(20,761)</u>	<u>-</u>	<u>(20,761)</u>	<u>28,706</u>
Total funds brought forward	14	87,730	-	87,730	59,024
Total funds carried forward	14	<u>66,969</u>	<u>-</u>	<u>66,969</u>	<u>87,730</u>

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

Prior year fund comparatives are shown in note 10.

The notes on pages 10 to 18 form part of these financial statements

Sound UK Arts

BALANCE SHEET

AS AT 31 MARCH 2024

Company number: 07300739

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	155	351
Current assets			
Debtors	12	25,698	17,126
Cash at bank and in hand		55,951	89,249
Current assets		<u>81,649</u>	<u>106,375</u>
Creditors: Amounts falling due within one year	13	(14,835)	(18,996)
Net current assets		<u>66,814</u>	<u>87,379</u>
Net assets		<u>66,969</u>	<u>87,730</u>
Funds			
Restricted funds	15	-	-
Unrestricted Funds			
Designated funds	15	10,744	25,000
General funds	15	56,225	62,730
		<u>66,969</u>	<u>87,730</u>

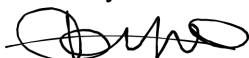
For the year ended 31 March 2024, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustees on ~~..17 December 2024.....~~ and are signed on their behalf by:



.....
Julia Payne (Chair of Trustees)

The notes on pages 10 to 18 form part of these financial statements

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 Accounting policies

- a) The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Charity is a public benefit entity as defined under FRS102.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being the cost of living crisis. Whilst the Trustees expect there to be an impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

- b) Income from donations is included as income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- c) Fees receivable and charges for services are accounted for in the period in which the service is provided.
- d) Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.
- e) All expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.
- f) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.
- g) Any fixed assets purchased are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:
- Equipment - 3 years straight line
- h) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.
- i) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

- j) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.
- k) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the
- Free funds represent the free reserves of the charity
 - Designated funds represent funds set aside by the trustees.
- l) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants receivable	42,748	68,777	111,525
	<u>42,748</u>	<u>68,777</u>	<u>111,525</u>
Prior year comparative			
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants receivable	102,431	47,986	150,417
	<u>102,431</u>	<u>47,986</u>	<u>150,417</u>

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Performance fees	37,831	-	37,831	81,878
Project management fees	24,527	-	24,527	9,331
Merchandise	1,565	-	1,565	4,935
Repayment of costs linked to projects	20,539	-	20,539	16,122
Press services	2,927	-	2,927	2,667
	<u>87,389</u>	<u>-</u>	<u>87,389</u>	<u>114,933</u>

Income from charitable activities in the prior year was unrestricted other than £585 received from consultancy fees which was represented by restricted funds.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

4 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Wages and salaries	69,760	18,426	88,186
Artists fees	34,744	29,430	64,174
Outreach costs	1,021	7,312	8,333
Freelance payments	732	-	732
Rental of office space	75	-	75
Equipment hire	4,044	12,450	16,494
Telephone	1,499	-	1,499
Post and stationery	162	-	162
Advertising & Marketing	2,960	-	2,960
Design and printing	3,837	-	3,837
Insurance	3,317	-	3,317
Computer repairs & maintenance	1,502	-	1,502
Licences and subscriptions	2,103	-	2,103
Travel and subsistence	4,150	1,159	5,309
Sundry expenses	2,017	-	2,017
Depreciation	196	-	196
Entertainment	30	-	30
Legal and professional expenses	11,260	-	11,260
Website development	1,857	-	1,857
Bank charges	359	-	359
Accountancy costs	1,997	-	1,997
Training	882	-	882
Governance costs (note 5)	2,671	-	2,671
	<u>151,175</u>	<u>68,777</u>	<u>219,952</u>

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

4 Expenditure on charitable activities (*continued*)

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wages and salaries	56,209	27,932	84,141
Artists fees	77,246	19,737	96,983
Outreach costs	4,148	-	4,148
Freelance payments	1,620	-	1,620
Equipment hire	15,562	3,250	18,812
Telephone	1,244	-	1,244
Post and stationery	234	-	234
Advertising & Marketing	6,518	-	6,518
Design and printing	3,047	-	3,047
Insurance	2,582	-	2,582
Computer repairs & maintenance	1,227	-	1,227
Licences and subscriptions	660	-	660
Travel and subsistence	2,822	-	2,822
Sundry expenses	3,398	-	3,398
Depreciation	378	-	378
Entertainment	1,070	-	1,070
Legal and professional expenses	1,855	-	1,855
Website development	1,194	-	1,194
Bank charges	446	-	446
Accountancy costs	2,251	-	2,251
Training	396	-	396
Governance costs (note 5)	1,708	-	1,708
	185,815	50,919	236,734

5 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Independent examiner's fees	2,368	-	2,368	1,535
Trustees' meeting expenses	303	-	303	173
	2,671	-	2,671	1,708

Governance costs in the prior year were unrestricted.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

6 Staff costs

	2024	2023
	£	£
The total staff costs were as follows:		
Wages and salaries	84,713	79,969
Social security costs	852	1,714
Other pension costs	2,621	2,458
	<u>88,186</u>	<u>84,141</u>

The average number of employees during the year was as follows:

	Total	Total
	2024	2023
Average number (headcount) of employees	<u>4</u>	<u>4</u>

No employee received remuneration of more than £60,000 during the year (2023: Nil).

The total aggregate employment benefits received by key management personnel were £57,567 (2023: £61,150).

7 Net income/(expenditure) for the year

	2024	2023
	£	£
This is stated after charging:		
Depreciation	196	378
Independent examiner's fees		
- for current year	1,870	1,535
- for other services	333	-
- over/under accrual	<u>165</u>	<u>-</u>

8 Trustees' remuneration and related transactions

There were no donations from Trustees, key management personnel and related parties in either the current year or preceding year.

No Trustees had expenses waived during the year (2023: 1). No Trustees (2023: Nil) was reimbursed (2023: £Nil) for travel expenses incurred during the year. No trustee received remuneration either in the current, or preceding year.

9 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

10 Prior year fund comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:			
Donations and legacies	102,431	47,986	150,417
Charitable activities	112,475	2,458	114,933
Interest receivable	90	-	90
Total income	<u>214,996</u>	<u>50,444</u>	<u>265,440</u>
Expenditure on:			
Charitable activities	185,815	50,919	236,734
Total expenditure	<u>185,815</u>	<u>50,919</u>	<u>236,734</u>
Net income/(expenditure)	29,181	(475)	28,706
Transfer between funds	-	-	-
Net movement in funds	<u>29,181</u>	<u>(475)</u>	<u>28,706</u>
Total funds brought forward	58,549	475	59,024
Total funds carried forward	<u><u>87,730</u></u>	<u><u>-</u></u>	<u><u>87,730</u></u>

11 Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1 April 2023	4,264	4,264
Additions	-	-
At 31 March 2024	<u>4,264</u>	<u>4,264</u>
Depreciation		
At 1 April 2023	3,913	3,913
Charge for the year	196	196
At 31 March 2024	<u>4,109</u>	<u>4,109</u>
Net Book Value		
At 31 March 2024	<u><u>155</u></u>	<u><u>155</u></u>
At 31 March 2023	<u><u>351</u></u>	<u><u>351</u></u>

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

12 Debtors

	2024	2023
	£	£
Trade debtors	21,988	13,534
Prepayments and accrued income	3,710	3,525
Other debtors	-	67
	<u>25,698</u>	<u>17,126</u>

13 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	765	3,778
Taxation and social security	10,730	10,965
Accruals and deferred income	2,108	2,585
Other creditors	1,232	1,668
	<u>14,835</u>	<u>18,996</u>

14 Movement in funds

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
Restricted funds					
PRS - Sound Generator	-	12,000	(12,000)	-	-
Arts Council - Sound Generator	-	11,000	(11,000)	-	-
PRF - Trees	-	1,250	(1,250)	-	-
Arts Council - Trees	-	29,527	(29,527)	-	-
PRF - Drifters	-	1,500	(1,500)	-	-
PRF - Unfunded/Agency	-	250	(250)	-	-
Arts Council - Overheads	-	13,250	(13,250)	-	-
	<u>-</u>	<u>68,777</u>	<u>(68,777)</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
<i>Designated funds</i>					
Future programmes	25,000	-	(14,256)	-	10,744
General funds	62,730	130,414	(136,919)	-	56,225
	<u>87,730</u>	<u>130,414</u>	<u>(151,175)</u>	<u>-</u>	<u>66,969</u>
Total funds	<u>87,730</u>	<u>199,191</u>	<u>(219,952)</u>	<u>-</u>	<u>66,969</u>

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

14 Movement in funds (continued)

Prior year comparatives	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	At 31 Mar 2023 £
Restricted funds					
PRS - TDP	475	7,500	(7,975)	-	-
PRS - NMB	-	11,694	(11,694)	-	-
Arts Council England	-	6,250	(6,250)	-	-
Historic England	-	25,000	(25,000)	-	-
	<u>475</u>	<u>50,444</u>	<u>(50,919)</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
<i>Designated funds</i>					
Future programmes	6,328	-	(6,328)	25,000	25,000
General Funds	52,221	214,996	(179,487)	(25,000)	62,730
	<u>58,549</u>	<u>214,996</u>	<u>(185,815)</u>	<u>-</u>	<u>87,730</u>
Total funds	<u>59,024</u>	<u>265,440</u>	<u>(236,734)</u>	<u>-</u>	<u>87,730</u>

Purpose of restricted funds

PRS - Sound Generator	Funds towards artist development programme.
Arts Council - Sound Generator	Funds towards artist development programme.
PRF - Trees	Funds towards creation outdoor sound installation.
Arts Council - Trees	Funds towards creation outdoor sound installation.
PRF - Drifters	Funds towards supporting commission for a rural tour of the SW.
PRF - Unfunded/Agency	Funds to support development of The Paper Cinema.
Arts Council - Overheads	Funds towards core costs and consultancy for business development.
PRS - TDP	Funds received towards the artistic and production costs of A Song For Us, Keeley Limbs and Sound Generator.
PRS - NMB	Funds received towards the artistic and production costs of Keeley NMB.
Arts Council England	Funds received towards the artistic and production costs of A Song For Us.
Historic England	Funds received towards the artistic and production costs of Sound Walks.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

14 Movement in funds (continued)

Purpose of designated funds

Future programmes This represents unrestricted income carried forward to cover project or overhead costs in subsequent years. These funds were spent on the allocated projects in the year. Funds have also been allocated for charitable activities scheduled to take place in the following year.

15 Analysis of net assets between funds

	Tangible Fixed assets	Other Net assets	Total 2024
	£	£	£
Restricted funds	-	-	-
Unrestricted funds			
Designated funds	-	10,744	10,744
General funds	155	56,070	56,225
	<u>155</u>	<u>66,814</u>	<u>66,969</u>

Prior year comparatives

	Tangible Fixed assets	Other Net assets	Total 2023
	£	£	£
Restricted funds	-	-	-
Unrestricted funds			
Designated funds	-	25,000	25,000
General funds	351	62,379	62,730
	<u>351</u>	<u>87,379</u>	<u>87,730</u>

16 Related party

There were no related party transactions during either the current or preceding year.

17 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

SOUNDUK ARTS

England & Wales - Charity number 1157305

Accounts

Sound UK Arts
FINANCIAL STATEMENTS
31 MARCH 2023

Company Registration Number 07300739
Charity Number 1157305

Sound UK Arts

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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Sound UK Arts

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Structure, Governance and Management

Sound UK Arts is a company limited by guarantee and a registered charity. We are governed by our Memorandum and Articles of Association.

Trustees are recruited through nomination by an existing or managing director with another trustee required to second any nomination.

Sound UK Arts is a small, contemporary music producer that creates live public events and digital work, and supports artists through R & D. It has two permanent, part-time managing directors who are responsible for the day to day running of the charity, producing its projects and fundraising for the cost of those projects. It employs two permanent part-time staff; an Assistant Producer & Marketing Manager and a Communications Director. It uses a pool of highly experienced freelancers who are brought in as and when needed to complement the permanent staff's skills.

In 2022-23 two new trustees, Nadav Mordechai and Abby Middleton were nominated and accepted in January and March respectively. Subsequently Abby had to retire due to personal circumstances. Sarah Jones joined in June 2023. Toby Donnelly and Cheri Percy retired in the year.

The charity has a risk register which is reviewed every six months.

In 2022-23 Sound UK enjoyed a close relationship with its main funder, Arts Council England. Whilst it will no longer be part of the National Portfolio from 2023 onwards, Arts Council have stated it is keen to continue to support Sound UK through Project Grants.

Objectives and Activities

To promote, improve, develop and maintain the advancement of the education of the public in new music by:

- a) The promotion of high-quality public concerts, festivals and sound installations throughout England and further afield if necessary and other event/project/assignments conducive to the attainment of the objects.
- b) Co-operating with like-minded organisations at the Trustees discretion so long as conducive to the attainment of the objects.

Activities 2022-23

Public Benefit: Sound UK created a varied programme of activity including venue tours and audio trails.

It remained in the National Portfolio of Arts Council England to the end of April 2023. On behalf of artists, it received additional project funding from Arts Council England and delivered tours which covered the length and breadth of England as well as a performance in Netherlands. Events were both ticketed and free, with two audio walks for Reading Council available free online. Grants were used to subsidise ticket prices and project costs to increase accessibility.

Sound UK Arts

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

We continued Sound Generator, a development scheme for diverse emerging artists. This was again a success with two of the projects developed by Sound Generator artists going on to be presented to the public.

Achievements and Highlights

In 2022-23 Sound UK was proud to deliver three major live touring projects Canticle of the Sun, Arcadia and Hack-Poets Guild.

The work we produced during the year reached an estimated 28,000 people;

- 9,321 live audiences
- 18,757 streamed recordings
- Supported 5 emerging artists to develop an innovative idea.
- 11 workshops reaching 277 participants

Across its programme Sound UK is passionate about presenting exciting new work that can be experienced by, and inspire, as many people as possible.

Key achievements

- High profile live soundtrack project that sold out to large audiences at International Documentary Festival Amsterdam and Barbican London.
- High quality, locally informed online audio trails
- Artist and audience development through new projects.
- Second year of artist development programme Sound Generator successfully completed.
- Nationwide workshops

Major Touring Projects

With audience returning post COVID, Sound UK could deliver an exciting and diverse programme of national tours: NikNak, Arcadia, Arun Ghosh Canticle of the Sun, Tord Gustavsen, Sound UK was contracted by Reading Council to create two sound walks. The walks were created by local artists Andre Goddard, Fiona Talkington and Richard Bentley.

Second year of new artist development scheme

Sound UK completed the second year of its new artist development scheme, Sound Generator. Six early career artists researched and developed pioneering ideas from an intergenerational female led sonic arts project to exploring the idea of home through folk tradition, dry stone walling and contemporary composition. One of those Piera Onacko, went on to be fully produced and premiered at Manchester Jazz Festival and another is due to be realised in March 2024.

PROJECTS 2022 – 23

Arun Ghosh The Canticle of the Sun May - October 2022

Sound UK worked closely with composer and clarinettist Arun Ghosh to deliver a tour and workshops for his project The Canticle of the Sun. Featuring seven leading contemporary

Sound UK Arts

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

musicians the work is based on St Francis of Assisi's prayer, celebrating mother nature and the universe. We worked with a specialist to create touch tours for visually impaired audience members, delivered a free performance in a public space, and ran four workshops for young musicians. The work is now being recorded and will we are booking dates for 2024 which is the 800th anniversary of St Francis writing the prayer

Sound Generator

April 2022 and ongoing

Sound UK completed the second year of artist development scheme called Sound Generator. The six artists selected by a panel of industry experts enjoyed 7 months of support from specialist mentors and senior staff at Sound UK.

NikNak

July 2022

Turntablist NikNak took part in the first Sound Generator programme. Her piece exploring Afrofuturism toured initially to 6 venues from Morecambe, Lancashire to Faversham, Kent. This was Sound UK's first tour to be undertaken entirely by train as a means of reducing our carbon footprint. The project went on to be performed at a further three venues.

Reading Audio trails

July 2022

Reading Council commissioned Sound UK to produce two new audio trails as part of its High Street Heritage Action Zone community programme. These were created by local artists Fiona Talkington, Aundre Goddard and Richard Bentley in collaboration with local shop owners, residents and historians. The trails are free to use via the Council's website. They have also been featured in an exhibition of highlights from the HSHAZ programme in Reading Museum.

Arcadia

August 2022 – March 2023

A live soundtrack to Arcadia – a film commissioned by BFI and featuring incredible archive footage showing the industrialization of rural England over the last century. The sound track was written by Will Gregory (Goldfrapp) and Adrian Utley (Portishead) and for the live version they worked with MD Ross Hughes. An ensemble featuring those three, plus string quartet and two singers performed the work at a range of venues and festivals from greenfield festival Green Man in the Brecon Beacons, to Fire Station, Sunderland and ending with a sold-out performance at Barbican, London.

Hack-Poets Guild

March 2023

Postponed from May 2020, this project was recorded during that year. This resulted in a critically acclaimed album being released on renowned label One Little Independent in March 2023. Lead artis of the project, Marry Waterson received an Arts Council Project Grant towards a tour and workshops for the live project which took place in March 2023. Hack-Poets Guild draw their inspiration from broadside ballads – penny song sheets sold during the nineteenth and early twentieth centuries telling tales of crime, passion and the everyday drama of people.

Sound UK Arts

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Keeley Forsyth Bog Body

March 2022 – July 2022

Sound UK was proud to be selected as one of 10 new commissions for the 10th anniversary of PRS Foundation and Southbank Centre's New Music Biennial. Bog Body explored the ancient ritualistic role, and environmental importance, of peat bogs in a powerful, innovative, audio-visual performance piece by acclaimed singer-songwriter Keeley Forsyth and composer Ross Downes. The piece was performed at Coventry City of Culture and Southbank Centre, plus has been turned into a short film and submitted to leading film festivals.

Financial Review

Over the past 10 years Sound UK Arts has been principally funded by Arts Council England as part of the National Portfolio. In 2017 the Arts Council renewed its funding agreement with an annual grant paid quarterly from 2018 – 23. This was an unrestricted grant towards overheads and costs associated with undertaking activities agreed with the Arts Council.

Through a national application process in 2022, the Arts Council revised which organisations it would fund within its National Portfolio. Unfortunately, Sound UK Arts was dropped from the Portfolio. Arts Council England has stated it remains keen to support Sound UK but that this will now be done through Project Grants. Sound UK was invited to apply for Arts Council England Transition Funding which it successfully obtained. This funding was towards carrying out any programme it was committed to in 2022 – 23, plus business development.

Sound UK is embracing the new relationship with Arts Council England. It is using 2023-24 to evaluate its business model whilst continuing its programme. The new model will come into effect fully in 23-24.

Sound UK received a substantial grant from Ellerman Foundation towards core costs. This is the second year of a two-year grant at £25,000 per year which covers the salaries of Communications Director and Assistant Producer. It ends in March 2024 and Sound UK is currently exploring ways to continue this relationship.

The charity updated its Reserves Policy in December 2021, to increase unrestricted funds to be at a level equivalent to four months' overhead costs so that it can fulfil its obligations to staff and key suppliers. This increases the target to approximately £40,000. The costs of activities are directly associated with receiving funding for those activities, and it is therefore deemed not necessary to retain reserves towards these costs.

Free Reserves at 31 March 2023 are £62,379. Total reserves at 31 March 2023 are £87,730. This includes £62,730 in General Reserves, £25,000 in Designated Reserves, and £Nil of Restricted Reserves.

Expenditure is split between overheads and project costs with overheads accounting for 45% of total expenditure.

Sound UK Arts

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Trustees' Responsibilities

The trustees (who are also directors of SoundUK Arts for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on: 07 Dec 2023

Julia Payne

and signed on their behalf by: _____

Julia Payne (Chair of Trustees)

Sound UK Arts

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2023

Status

SoundUK Arts is a registered charity (number 1157305) and a company limited by guarantee (number 07300739) and is governed by its Memorandum and Articles of Association.

Registered Office

22 Stanley Avenue
Bristol
BS7 9AH

Trustees

The Trustees (who are directors for the purpose of company law) who served during the year and since the year-end were as follows:

Clare Jack		
Sarah Jones		Appointed June 2023
Toby Donnelly		Resigned September 2022
Abby Middleton		Appointed March 2023, Resigned July 2023
Nadav Mordechai		Appointed January 2023
Julia Payne	Chair	
Cheri Percy		Resigned December 2022
Lucy Wood		
Jason Yarde		

Other Key Management Personnel

Polly Eldridge
Maija Handover

Independent Examiner

Joshua Kingston BSc. ACA
Burton Sweet Limited, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol, BS48 1UR

Sound UK Arts

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2023

Independent examiner's report to the trustees of Sound UK Arts

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc. ACA
Burton Sweet Limited, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 07 Dec 2023

Sound UK Arts

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	2	102,431	47,986	150,417	209,405
Charitable activities	3	112,475	2,458	114,933	79,374
Interest receivable		90	-	90	2
Total income		<u>214,996</u>	<u>50,444</u>	<u>265,440</u>	<u>288,781</u>
Expenditure on:					
Charitable activities	4	185,815	50,919	236,734	260,840
Total expenditure		<u>185,815</u>	<u>50,919</u>	<u>236,734</u>	<u>260,840</u>
Net income/(expenditure)	7	29,181	(475)	28,706	27,941
Transfers between funds	14	-	-	-	-
Net movement in funds		<u>29,181</u>	<u>(475)</u>	<u>28,706</u>	<u>27,941</u>
Total funds brought forward	14	58,549	475	59,024	31,083
Total funds carried forward	14	<u>87,730</u>	<u>-</u>	<u>87,730</u>	<u>59,024</u>

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

Prior year fund comparatives are shown in note 10.

The notes on pages 10 to 18 form part of these financial statements

Sound UK Arts

BALANCE SHEET

AS AT 31 MARCH 2023

Company number: 07300739

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	11	351	265
Current assets			
Debtors	12	17,126	21,390
Cash at bank and in hand		89,249	71,015
Current assets		<u>106,375</u>	<u>92,405</u>
Creditors: Amounts falling due within one year	13	(18,996)	(33,646)
Net current assets		<u>87,379</u>	<u>58,759</u>
Net assets		<u>87,730</u>	<u>59,024</u>
Funds			
Restricted funds	15	-	475
Unrestricted Funds			
Designated funds	15	25,000	6,328
General funds	15	62,730	52,221
		<u>87,730</u>	<u>59,024</u>

For the year ended 31 March 2023, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustees on 07 Dec 2023..... and are signed on their

Julia Payne

.....
Julia Payne (Chair of Trustees)

The notes on pages 10 to 18 form part of these financial statements

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Accounting policies

- a) The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Charity is a public benefit entity as defined under FRS102.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being the cost of living crisis. Whilst the Trustees expect there to be an impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

- b) Income from donations is included as income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- c) Fees receivable and charges for services are accounted for in the period in which the service is provided.
- d) Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.
- e) All expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.
- f) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.
- g) Any fixed assets purchased are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:
Equipment - 3 years straight line
- h) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.
- i) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

- j) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.
- k) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the
- Free funds represent the free reserves of the charity
 - Designated funds represent funds set aside by the trustees.
- l) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants receivable	102,431	47,986	150,417
	<u>102,431</u>	<u>47,986</u>	<u>150,417</u>
Prior year comparative			
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants receivable	72,850	136,555	209,405
	<u>72,850</u>	<u>136,555</u>	<u>209,405</u>

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Performance fees	81,878	-	81,878	18,758
Project management fees	6,873	2,458	9,331	52,962
Merchandise	4,935	-	4,935	1,994
Consultancy fees	-	-	-	3,129
Repayment of costs linked to projects	16,122	-	16,122	1,106
Press services	2,667	-	2,667	1,425
	<u>112,475</u>	<u>2,458</u>	<u>114,933</u>	<u>79,374</u>

Income from charitable activities in the prior year was unrestricted other than £585 received from consultancy fees.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

4 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wages and salaries	56,209	27,932	84,141
Artists fees	77,246	19,737	96,983
Outreach costs	4,148	-	4,148
Freelance payments	1,620	-	1,620
Equipment hire	15,562	3,250	18,812
Telephone	1,244	-	1,244
Post and stationery	234	-	234
Advertising & Marketing	6,518	-	6,518
Design and printing	3,047	-	3,047
Insurance	2,582	-	2,582
Computer repairs & maintenance	1,227	-	1,227
Licences and subscriptions	660	-	660
Travel and subsistence	2,822	-	2,822
Sundry expenses	3,398	-	3,398
Depreciation	378	-	378
Entertainment	1,070	-	1,070
Legal and professional expenses	1,855	-	1,855
Website development	1,194	-	1,194
Bank charges	446	-	446
Accountancy costs	2,251	-	2,251
Training	396	-	396
Governance costs (note 5)	1,708	-	1,708
	<u>185,815</u>	<u>50,919</u>	<u>236,734</u>

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

4 Expenditure on charitable activities (*continued*)

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Wages and salaries	67,863	40	67,903
Artists fees	46,722	57,223	103,945
Workshop leader	1,104	12,375	13,479
Subcontract costs	2,400	10,725	13,125
Freelance payments	4,283	474	4,757
Use of residence as office	1,589	-	1,589
Rental of office space	910	-	910
Equipment hire	13,112	15,682	28,794
Telephone	1,023	-	1,023
Post and stationery	288	179	467
Advertising & Marketing	4,321	1,245	5,566
Design and printing	996	430	1,426
Insurance	3,317	-	3,317
Computer repairs & maintenance	1,674	-	1,674
Licences and subscriptions	1,066	-	1,066
Travel and subsistence	1,535	2,670	4,205
Sundry expenses	121	7	128
Depreciation	267	-	267
Entertainment	177	-	177
Legal expenses	1,000	-	1,000
Website development	1,155	917	2,072
Bank charges	393	-	393
Accountancy costs	1,259	-	1,259
Training	150	-	150
Governance costs (note 5)	2,148	-	2,148
	<u>158,873</u>	<u>101,967</u>	<u>260,840</u>

5 Governance costs

	Total Funds 2023 £	Total Funds 2022 £
Independent examiner's fees	1,535	1,775
Trustees' meeting expenses	173	373
	<u>1,708</u>	<u>2,148</u>

Governance costs in the current and prior year were unrestricted.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

6 Staff costs

	2023	2022
	£	£
The total staff costs were as follows:		
Wages and salaries	79,969	65,108
Social security costs	1,714	613
Other pension costs	2,458	2,182
	<u>84,141</u>	<u>67,903</u>

The average number of employees during the year was as follows:

	Total	Total
	2023	2022
Average number (headcount) of employees	<u>4</u>	<u>4</u>

No employee received remuneration of more than £60,000 during the year (2022: Nil).

The total aggregate employment benefits received by key management personnel were £61,150 (2022: £55,475).

7 Net income/(expenditure) for the year

	2023	2022
	£	£
This is stated after charging:		
Depreciation	378	267
Independent examiner's fees		
- for current year	1,535	1,400
- underprovided in prior year	<u>-</u>	<u>375</u>

8 Trustees' remuneration and related transactions

There were no donations from Trustees, key management personnel and related parties in either the current year or preceding year.

One (2022: Nil) trustee had expenses waived of £250. No Trustees (2022: 1) was reimbursed (2022: £138) for travel expenses incurred during the year. No trustee received remuneration either in the current, or preceding year.

9 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

10 Prior year fund comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Donations and legacies	72,850	136,555	209,405
Charitable activities	78,789	585	79,374
Interest receivable	2	-	2
Total income	<u>151,641</u>	<u>137,140</u>	<u>288,781</u>
Expenditure on:			
Charitable activities	158,873	101,967	260,840
Total expenditure	<u>158,873</u>	<u>101,967</u>	<u>260,840</u>
Net income/(expenditure)	(7,232)	35,173	27,941
Transfer between funds	34,698	(34,698)	-
Net movement in funds	<u>27,466</u>	<u>475</u>	<u>27,941</u>
Total funds brought forward	31,083	-	31,083
Total funds carried forward	<u>58,549</u>	<u>475</u>	<u>59,024</u>

11 Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1 April 2022	3,800	3,800
Additions	464	464
At 31 March 2023	<u>4,264</u>	<u>4,264</u>
Depreciation		
At 1 April 2022	3,535	3,535
Charge for the year	378	378
At 31 March 2023	<u>3,913</u>	<u>3,913</u>
Net Book Value		
At 31 March 2023	<u>351</u>	<u>351</u>
At 31 March 2022	<u>265</u>	<u>265</u>

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

12 Debtors

	2023 £	2022 £
Trade debtors	13,534	18,434
Prepayments and accrued income	3,525	2,956
Other debtors	67	-
	<u>17,126</u>	<u>21,390</u>

13 Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,778	6,941
Taxation and social security	10,965	7,013
Accruals and deferred income	2,585	10,378
Other creditors	1,668	9,314
	<u>18,996</u>	<u>33,646</u>

14 Movement in funds

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	At 31 Mar 2023 £
Restricted funds					
PRS - TDP	475	7,500	(7,975)	-	-
PRS - NMB	-	11,694	(11,694)	-	-
TDP	-	6,250	(6,250)	-	-
Ellerman	-	25,000	(25,000)	-	-
	<u>475</u>	<u>50,444</u>	<u>(50,919)</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
<i>Designated funds</i>					
Future programmes	6,328	-	(6,328)	25,000	25,000
General funds	52,221	214,996	(179,487)	(25,000)	62,730
	<u>58,549</u>	<u>214,996</u>	<u>(185,815)</u>	<u>-</u>	<u>87,730</u>
Total funds	<u>59,024</u>	<u>265,440</u>	<u>(236,734)</u>	<u>-</u>	<u>87,730</u>

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14 Movement in funds (continued)

Prior year comparatives	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
Restricted funds					
PRS - TDP	-	5,725	(5,250)	-	475
PRS - NMB	-	5,146	(5,146)	-	-
Arts Council England	-	62,145	(48,066)	(14,079)	-
Historic England	-	64,124	(43,505)	(20,619)	-
	<u>-</u>	<u>137,140</u>	<u>(101,967)</u>	<u>(34,698)</u>	<u>475</u>
Unrestricted funds					
<i>Designated funds</i>					
Future programmes	6,328	-	-	-	6,328
General Funds	24,755	151,641	(158,873)	34,698	52,221
	<u>31,083</u>	<u>151,641</u>	<u>(158,873)</u>	<u>34,698</u>	<u>58,549</u>
Total funds	<u>31,083</u>	<u>288,781</u>	<u>(260,840)</u>	<u>-</u>	<u>59,024</u>

Purpose of restricted funds

PRS - TDP	Funds received towards the artistic and production costs of A Song For Us, Keeley Limbs and Sound Generator.
PRS - NMB	Funds received towards the artistic and production costs of Keeley NMB.
TDP	Funds received towards the commission costs and artists' fees of NikNak, Sound Generator, Agency costs and Canticle of the Sun.
Ellerman	Funds received towards staff salaries.
Arts Council England	Funds received towards the artistic and production costs of A Song For Us.
Historic England	Funds received towards the artistic and production costs of Sound Walks.

The Arts Council England and Historic England grants allowed the charity to claim management fees for running the projects funded. On completion of these projects, these fees were transferred to General funds.

Purpose of designated funds

Future programmes	This represents unrestricted income carried forward to cover project or overhead costs in subsequent years. These funds were spent on the allocated project in 2022-23. Funds have also been allocated for charitable activities scheduled to take place in the following year.
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Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds

	Tangible Fixed assets £	Other Net assets £	Total 2023 £
Restricted funds	-	-	-
Unrestricted funds			
Designated funds	-	25,000	25,000
General funds	351	62,379	62,730
	<u>351</u>	<u>87,379</u>	<u>87,730</u>

Prior year comparatives

	Tangible Fixed assets £	Other Net assets £	Total 2022 £
Restricted funds	-	475	475
Unrestricted funds			
Designated funds	-	6,328	6,328
General funds	265	51,956	52,221
	<u>265</u>	<u>58,759</u>	<u>59,024</u>

16 Related party

There were no related party transactions during either the current or preceding year.

17 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

SOUNDUK ARTS

England & Wales - Charity number 1157305

Accounts

Sound UK Arts
FINANCIAL STATEMENTS
31 MARCH 2022

Company Registration Number 07300739
Charity Number 1157305

Sound UK Arts

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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Sound UK Arts

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Structure, Governance and Management

Sound UK Arts is a company limited by guarantee and a registered charity. We are governed by our Memorandum and Articles of Association.

Trustees are recruited through nomination by an existing trustee or managing director with another trustee required to second any nomination.

Sound UK Arts is a small, contemporary music producer that creates live public events and digital work, and supports artists through R & D. It has two permanent, part-time managing directors who are responsible for the day to day running of the charity, producing its projects and fundraising for the cost of those projects. It employs two permanent part-time staff, an Assistant Producer & Marketing Manager and a Communications Director. It uses a pool of highly experienced freelancers who are brought in as and when needed to complement the permanent staff's skills.

In 2021-22 two new trustees, Lucy Wood and Jason Yarde were nominated and accepted in the post in October 2021. Ma-Ayan Plane and Mark Wallace retired in the year.

The charity has a risk register which is reviewed every six months.

It has a close relationship with its main funder, Arts Council England.

Objectives and Activities

To promote, improve, develop and maintain the advancement of the education of the public in new music by:

- a) The promotion of high-quality public concerts, festivals and sound installations throughout England and further afield if necessary and other event/project/assignments conducive to the attainment of the charity's objects.
- b) Co-operating with like-minded organisations at the Trustees' discretion so long as conducive to the attainment of the charity's objects.

Activities 2021-22

Public Benefit: Emerging from the pandemic, Sound UK created a programme of activity that was sustainable outside of COVID restrictions.

Its main funder, Arts Council England, made additional grants available which enabled Sound UK to apply for and receive a substantial grant to roll out its pandemic response project, A Song for Us. In addition, it won the tender to produce six audio walks in six towns for Historic England. These two large scale projects enabled Sound UK to work with a wide range and number of partners, many new to the organisation including six local councils, and 30 arts partners.

Live projects restarted and Sound UK worked with artists to produce three live tours and two online projects.

Sound UK Arts

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Events were both ticketed and free, with the two main projects available online as audio and video. Grants were used to subsidise ticket prices and project costs to increase accessibility.

We initiated Sound Generator, a development scheme for diverse emerging artists which proved successful and has been rolled out for year two.

Achievements and Highlights

In 2021-22 Sound UK continued to support artists in creating work and provided both performances and participation projects for the public.

The work we produced during the year reached an estimated 17,287 people;

- 2,797 live audiences
- 13,185 streamed recordings
- 570 amateur performers
- 130 songs uploaded by the public
- 61 workshops reaching 405 participants
- 200 interviews / meetings with local people

Across its programme Sound UK is passionate about presenting exciting new work that can be experienced by, and inspire, as many people as possible.

Key achievements

- Innovative and engaging online projects engaging with a wide public
- High quality, locally informed audio trails
- Artist and audience development through new projects.
- Inaugural year of Sound Generator, artist development programme successfully completed
- Supported artists throughout and after pandemic restrictions

Major National Projects

In 2021-22 Sound UK received an additional grant from Arts Council England to expand its nationwide project; **A Song for Us** to work in a further 10 counties. The project commissioned a wide range of composers to write a song for amateur adult and children's choirs to mark our sense of community and experiences of the COVID pandemic. These songs were performed and filmed, with the songs then available online on both the project website www.asongforus.org, and on Youtube.

Through a bespoke website, it encouraged the public to upload songs they had written during the pandemic with over 630 songs now uploaded. A series of workshops were delivered in each of the counties to schools and other youth organisations.

The project created new work, engaged with wide, new audiences and established new partnerships for Sound UK with educational and arts organisations. It also achieved high profile for Sound UK composers and partners with coverage on the BBC Radio 4 Today Programme, Sky News, The Times and more.

Sound UK Arts

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

"A wonderful community project to celebrate through music and bring people, performers and audiences together after the months of lockdowns." Paivi Seppala, LV21

Sound UK made its first tender for a project funded by Historic England (HE). This was to create High Street Sound Walks for six regional towns across the country which were being supported through HE's Heritage Action Zones regeneration scheme. The walks were to be created by local artists and informed by stories gathered from the local community. These were recorded and then made available via Sound Cloud on HE's website, launched during the National Trust's Heritage Open Days.

First year of new artist development scheme

Sound UK completed the first year of its new artist development scheme, Sound Generator. Six early career artists researched and developed pioneering ideas from surround sound turntablism to sonic sculpture. One of these, NikNak, has gone on to tour in summer 2022, and is receiving ongoing bookings for the project. Two others are in the process of being further developed ready to be presented to the public.

In March 2022 a judging panel of leading figures from the sector selected the six 2022 Sound Generator artists.

PROJECTS 2021 – 22

A Song for Us

April 2021 – March 2022

Sound UK conceived a new nationwide project that would capture the public's experiences of the pandemic through new commissions for community choirs, and a map of the UK where the public could upload songs they had written. The project continues to run until March 2023 and received a special Project Grant from Arts Council England as a piece of work that was uniquely important at this time.

Sound Generator

April 2021 and ongoing

Sound UK completed the first year of artist development scheme called Sound Generator. The six artists selected by a panel of industry experts enjoyed 7 months of support from specialist mentors and senior staff at Sound UK. They presented their developed idea to an invited audience at a sharing event at Café Oto in London. The scheme continues and in March 2022, a further six artists were selected as the 2022 cohort.

High Street Sound Walks **September 2021**

On behalf of Historic England Sound UK worked with partners in six towns across England: Barrow-in-Furness, Grantham, Great Yarmouth, Hull, Redruth and Reading. Community group meetings enabled artists to collect in historical and contemporary stories related to the HE's Heritage Action Zones in each of these places. The walks continue to be available online together with illustrated maps to the walks.

Sound UK Arts

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

What She Said

September 2021

Postponed from March 2020, this tour was headlined by five female composer performers from Bristol plus a further three musicians. They presented a programme of songs from leading female composers over the last 100 years, together with a new song they'd written, drawing on that inspiration. There were four performances in Bristol, Cardiff, Calstock and Oxford. The tour was supported by an Arts Council grant in the name of the band leader. Sound UK received a fee for producing and marketing it.

Arctic Ice Music

November 2021

Postponed from November 2020, we were very excited to finally realise a hugely ambitious 20th anniversary tour of Arctic Ice Music. The project featured performers from Siberia, Northern Canada, Finland and Norway. Norwegian percussionist Terje Isungset brought his specially carved ice instruments across in an ice trailer. We successfully navigated the new issues of Brexit, as well as COVID vaccination and testing requirements. The project was performed at four locations; Leeds, Nottingham, Bristol and London with sell-out shows and rave responses.

Arun Ghosh

November 2022

Sound UK worked with composer Arun Ghosh to secure an Arts Council project grant to write a substantial new work based on the poem The Canticle of the Sun by St Francis of Assisi. The project was written, rehearsed and presented as a scratch performance to an invited audience in readiness for a tour in 2022. The finances for this don't go through Sound UK's accounts, it receives a fee for this and with the finances going through the artist's bank account.

Keeley Forsyth

March 2022

Continuing a relationship started two years ago, Sound UK worked with singer Keeley Forsyth to produce a six date tour across the UK, marking the release of her critically acclaimed second album.

Financial Review

Sound UK Arts is principally funded by Arts Council England. In 2017 the Arts Council renewed its funding agreement with an annual grant paid quarterly from 2018 – 22. This is an unrestricted grant towards overheads and costs associated with undertaking activities agreed with the Arts Council. In 2020, due to Coronavirus's impact on the sector, the Arts Council extended this agreement to run until March 2023.

The charity updated its Reserves Policy in December 2021, to increase unrestricted funds to be at a level equivalent to four months' overhead costs so that it can fulfil its obligations to staff and key suppliers. This increases the target to approximately £40,000. The costs of activities are directly associated with receiving funding for those activities, and it is therefore deemed not necessary to retain reserves towards these costs.

Free reserves at the year-end are £51,956. Total reserves at 31 March 2022 are £59,024. This includes £52,221 in General Reserves, £6,328 in Designated Reserves, and £475 of Restricted Reserves.

Sound UK Arts

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Expenditure is split between overheads and project costs. Substantial grant receipts in the year, enabled Sound UK to deliver increased activity with overheads accounting for just 34% of total expenditure.

COVID

Sound UK emerged from the pandemic in a strong position and benefited from flexibility in the Arts Council England grants it could apply for. It balanced the return to live events alongside large-scale online projects to ensure a full programme that reached substantial numbers.

Its main source of funding through Arts Council England remains secure until 31 March 2023.

Trustees' Responsibilities

The trustees (who are also directors of SoundUK Arts for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on: Dec 14 2022



and signed on their behalf by: _____

Julia Payne (Chair of Trustees)

Sound UK Arts

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2022

Status

SoundUK Arts is a registered charity (number 1157305) and a company limited by guarantee (number 07300739) and is governed by its Memorandum and Articles of Association.

Registered Office

22 Stanley Avenue
Bristol
BS7 9AH

Trustees

The Trustees (who are directors for the purpose of company law) who served during the year and since the year-end were as follows:

Robert Wallace	Resigned December 2021
Toby Donnelly	Resigned September 2022
Julia Payne	Chair
Cheri Percy	
Clare Jack	
Lucy Wood	Appointed October 2021
Jason Yarde	Appointed October 2021

Other Key Management Personnel

Polly Eldridge
Maija Handover

Independent Examiner

Joshua Kingston BSc. ACA
Burton Sweet Limited, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol, BS48 1UR

Sound UK Arts

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2022

Independent examiner's report to the trustees of Sound UK Arts

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc. ACA
Burton Sweet Limited, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Dec 14 2022

Date:

Sound UK Arts

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and legacies	2	72,850	136,555	209,405	111,289
Charitable activities	3	78,789	585	79,374	12,437
Interest receivable		2	-	2	7
Total income		151,641	137,140	288,781	123,733
Expenditure on:					
Charitable activities	4	158,873	101,967	260,840	119,478
Total expenditure		158,873	101,967	260,840	119,478
Net income/(expenditure)	7	(7,232)	35,173	27,941	4,255
Transfers between funds	14	34,698	(34,698)	-	-
Net movement in funds		27,466	475	27,941	4,255
Total funds brought forward	14	31,083	-	31,083	26,828
Total funds carried forward	14	58,549	475	59,024	31,083

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

Prior year fund comparatives are shown in note 10.

The notes on pages 10 to 18 form part of these financial statements

Sound UK Arts

BALANCE SHEET

At 31 MARCH 2022

Company number: 07300739

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	11	265	407
Current assets			
Debtors	12	21,390	5,969
Cash at bank and in hand		71,015	79,776
Current assets		<u>92,405</u>	<u>85,745</u>
Creditors: Amounts falling due within one year	13	(33,646)	(55,069)
Net current assets		<u>58,759</u>	<u>30,676</u>
Net assets		<u>59,024</u>	<u>31,083</u>
Funds			
Restricted funds	15	475	-
Unrestricted Funds			
Designated funds	15	6,328	6,328
General funds	15	52,221	24,755
		<u>59,024</u>	<u>31,083</u>

For the year ended 31 March 2022, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Dec 14 2022

These financial statements were approved by the Trustees on and are signed on their behalf by:



.....
Julia Payne (Chair of Trustees)

The notes on pages 10 to 18 form part of these financial statements

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1 Accounting policies

- a) The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 (or Companies Act 2006) and UK Generally Accepted Practice as it applies from 1 January 2019.

The Charity is a public benefit entity as defined under FRS102.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 and cost of living crises. Whilst the Trustees expect there to be an impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

- b) Income from donations is included as income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- c) Fees receivable and charges for services are accounted for in the period in which the service is provided.
- d) Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.
- e) All expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.
- f) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.
- g) Any fixed assets purchased are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:
- Equipment - 3 years straight line
- h) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.
- i) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1 Accounting policies (continued)

- j) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.
- k) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- Free funds represent the free reserves of the charity
 - Designated funds represent the net book value of fixed assets.
- l) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants receivable	72,850	136,555	209,405
	<u>72,850</u>	<u>136,555</u>	<u>209,405</u>
Prior year comparative			
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants receivable	102,431	3,900	106,331
Coronavirus Job Retention Scheme	4,958	-	4,958
	<u>107,389</u>	<u>3,900</u>	<u>111,289</u>

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Performance fees	18,758	-	18,758	3,100
Project management fees	52,962	-	52,962	9,337
Merchandise	1,994	-	1,994	-
Consultancy fees	3,650	585	4,235	-
Press services	1,425	-	1,425	-
	<u>78,789</u>	<u>585</u>	<u>79,374</u>	<u>12,437</u>

Income from charitable activities in the prior year was unrestricted.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

4 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Wages and salaries	67,863	40	67,903
Artists fees	46,722	57,223	103,945
Workshop leader	1,104	12,375	13,479
Subcontract costs	2,400	10,725	13,125
Freelance payments	4,283	474	4,757
Use of residence as office	1,589	-	1,589
Rental of office space	910	-	910
Equipment hire	13,112	15,682	28,794
Telephone	1,023	-	1,023
Post and stationery	288	179	467
Advertising & Marketing	4,321	1,245	5,566
Design and printing	996	430	1,426
Insurance	3,317	-	3,317
Computer repairs & maintenance	1,674	-	1,674
Licences and subscriptions	1,066	-	1,066
Travel and subsistence	1,535	2,670	4,205
Sundry expenses	121	7	128
Depreciation	267	-	267
Entertainment	177	-	177
Legal expenses	1,000	-	1,000
Website development	1,155	917	2,072
Bank charges	393	-	393
Accountancy costs	1,259	-	1,259
Training	150	-	150
Governance costs (note 5)	2,148	-	2,148
	<u>158,873</u>	<u>101,967</u>	<u>260,840</u>

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

4 Expenditure on charitable activities (*continued*)

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Wages and salaries	63,027	-	63,027
Artists fees	19,138	200	19,338
Workshop leader	-	2,400	2,400
Subcontract costs	400	-	400
Use of residence as office	796	-	796
Telephone	926	-	926
Post and stationery	197	-	197
Advertising & Marketing	933	1,000	1,933
Design and printing	627	300	927
Insurance	3,267	-	3,267
Computer repairs & maintenance	729	-	729
Licences and subscriptions	1,078	-	1,078
Sundry expenses	304	-	304
Depreciation	578	-	578
Website development	5,687	-	5,687
Bank charges	110	-	110
Accountancy costs	1,981	-	1,981
Equipment hire	11,956	-	11,956
Training	2,509	-	2,509
Governance costs (note 5)	1,335	-	1,335
	<u>115,578</u>	<u>3,900</u>	<u>119,478</u>

5 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Independent examiner's fees	1,775	-	1,775	1,335
Trustees' meeting expenses	373	-	373	-
	<u>2,148</u>	<u>-</u>	<u>2,148</u>	<u>1,335</u>

Governance costs in the prior year were unrestricted.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

6 Staff costs

	2022	2021
	£	£
The total staff costs were as follows:		
Wages and salaries	65,108	56,901
Social security costs	613	96
Other pension costs	2,182	6,030
	<u>67,903</u>	<u>63,027</u>

The average number of employees during the year was as follows:

	Total	Total
	2022	2021
Average number (headcount) of employees	<u>4</u>	<u>3</u>

No employee received remuneration of more than £60,000 during the year (2021: Nil)

The total aggregate employment benefits received by key management personnel were £55,475 (2021: £53,142).

7 Net income/(expenditure) for the year

	2022	2021
	£	£
This is stated after charging:		
Depreciation	267	578
Independent examiner's fees		
- for current year	1,400	1,335
- underprovided in prior year	<u>375</u>	<u>-</u>

8 Trustees' remuneration and related transactions

There were no donations from Trustees, key management personnel and related parties in either the current year or preceding year.

In 2021, £600 was paid to 1 Trustee to be part of a judging panel for our artist development programme Sound Generator. No such fees were paid in the current year. One trustee (2021:None) was reimbursed £138 (2021: £nil) for travel expenses incurred during the year. No trustee received remuneration either in the current, or preceding year.

9 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

10 Prior year fund comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from:			
Donations and legacies	107,389	3,900	111,289
Charitable activities	12,437	-	12,437
Interest receivable	7	-	7
Total income	119,833	3,900	123,733
Expenditure on:			
Charitable activities	115,578	3,900	119,478
Total expenditure	115,578	3,900	119,478
Net income/(expenditure) and Net movement in funds	4,255	-	4,255
Total funds brought forward	26,828	-	26,828
Total funds carried forward	31,083	-	31,083

11 Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1 April 2021	3,675	3,675
Additions	125	125
At 31 March 2022	3,800	3,800
Depreciation		
At 1 April 2021	3,268	3,268
Charge for the year	267	267
At 31 March 2022	3,535	3,535
Net Book Value		
At 31 March 2022	265	265
At 31 March 2021	407	407

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

12 Debtors

	2022	2021
	£	£
Trade debtors	18,434	2,037
Prepayments and accrued income	2,956	3,932
	<u>21,390</u>	<u>5,969</u>

13 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	6,941	9,922
Taxation and social security	7,013	2,621
Accruals and deferred income	10,378	33,292
Other creditors	9,314	9,234
	<u>33,646</u>	<u>55,069</u>

14 Movement in funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
Restricted funds					
PRS - TDP	-	5,725	(5,250)	-	475
PRS - NMB	-	5,146	(5,146)	-	-
Arts Council England	-	62,145	(48,066)	(14,079)	-
Historic England	-	64,124	(43,505)	(20,619)	-
	<u>-</u>	<u>137,140</u>	<u>(101,967)</u>	<u>(34,698)</u>	<u>475</u>
Unrestricted funds					
<i>Designated funds</i>					
Future programmes	6,328	-	-	-	6,328
General funds	24,755	151,641	(158,873)	34,698	52,221
	<u>31,083</u>	<u>151,641</u>	<u>(158,873)</u>	<u>34,698</u>	<u>58,549</u>
Total funds	<u>31,083</u>	<u>288,781</u>	<u>(260,840)</u>	<u>-</u>	<u>59,024</u>

The Arts Council England and Historic England grants allowed the charity to claim management fees for running the projects funded. On completion of these projects, these fees were transferred to General funds.

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

14 Movement in funds (continued)

Prior year comparatives	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	At 31 Mar 2021 £
Restricted funds					
RVW Trust	-	1,000	(1,000)	-	-
PRS	-	2,900	(2,900)	-	-
	-	3,900	(3,900)	-	-
Unrestricted funds					
<i>Designated funds</i>					
Future programmes	6,328	-	-	-	6,328
General Funds	20,500	119,833	(115,578)	-	24,755
	26,828	119,833	(115,578)	-	31,083
Total funds	26,828	123,733	(119,478)	-	31,083

Purpose of restricted funds

PRS - TDP	Funds received towards the artistic and production costs of A Song For Us, Keeley Limbs and Sound Generator.
PRS - NMB	Funds received towards the artistic and production costs of Keeley NMB.
Arts Council England	Funds received towards the artistic and production costs of A Song For Us.
Historic England	Funds received towards the artistic and production costs of Sound Walks.

Purpose of designated funds

Future programmes	This represents unrestricted income carried forward to cover project or overhead costs in subsequent years.
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Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

	Tangible Fixed assets	Other Net assets	Total 2022
	£	£	£
Restricted funds	-	475	475
Unrestricted funds			
Designated funds	-	6,328	6,328
General funds	265	51,956	52,221
	<u>265</u>	<u>58,759</u>	<u>59,024</u>

Prior year comparatives

	Tangible Fixed assets	Other Net assets	Total 2021
	£	£	£
Restricted funds	-	-	-
Unrestricted funds			
Designated funds	-	6,328	6,328
General funds	407	24,348	24,755
	<u>407</u>	<u>30,676</u>	<u>31,083</u>

16 Related party

There were no related party transactions during either the current or preceding year.

17 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

SOUNDUK ARTS

England & Wales - Charity number 1157305

Accounts

Sound UK Arts
FINANCIAL STATEMENTS
31 MARCH 2021

Company Registration Number 07300739
Charity Number 1157305

Sound UK Arts

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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Sound UK Arts

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Structure, Governance and Management

Sound UK Arts is a company limited by guarantee and a registered charity. We are governed by our Memorandum and Articles of Association.

Trustees are recruited through nomination by an existing trustee or managing director with another trustee required to second any nomination.

Sound UK Arts is a small live music producer. It has two permanent, part-time managing directors who are responsible for the day to day running of the charity, producing its projects and fundraising for the cost of those projects. It employs a permanent part-time Assistant Producer & Marketing Manager and has a pool of highly experienced freelancers who are brought in as and when needed to complement the permanent staff's skills.

In 2020-21 new trustee Clare Jack was nominated and accepted in the post December 2020. Catherine Audis retired July 2020, Bengi Unsal retired December 2020 and Ma-Ayan Plane retired March 2021.

The charity has a risk register which is reviewed every six months.

It has a close relationship with its main funder, Arts Council England.

Objectives and Activities

To promote, improve, develop and maintain the advancement of the education of the public in new music by:

- a) The promotion of high-quality public concerts, festivals and sound installations throughout England and further afield if necessary and other event/project/assignments conducive to the attainment of the objects.
- b) Co-operating with like-minded organisations at the Trustees discretion so long as conducive to the attainment of the objects.

Activities 2020-21

Public Benefit: In 2020-21, Sound UK, like all arts businesses felt the impact of the Coronavirus pandemic. Nevertheless, it set out to fulfil its objects of advancing the education of the public in new music by revising its offer. Some tours were forced to be postponed until 2021-22. Other projects were transformed into online performances and discussions for the public. We also created completely new projects that responded to the situation.

Arts Council England endorsed a revised programme, supported by their grant, to enable us to present different projects such as A Song for Us. As part of this revised agreement, we were permitted to allocate a higher percentage of the unrestricted grant towards the company's overheads during a period when earned income was dramatically reduced.

Events were both ticketed and free and were presented online. Grants were used to subsidise ticket prices and project costs to increase accessibility.

Sound UK Arts

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

We produced a range of projects which targeted and attracted a diverse cross section of the public. These included online performances and opportunities to participate through a special project for community choirs and amateur songwriters.

To maximise our impact, Sound UK worked on projects in partnership with other charities. Including: Goole Council, Higher Rhythm & Doncaster Music Hub, Carn to Cove, Hall for Cornwall and Bristol Beacon.

Achievements and Highlights

In 2020-21 Sound UK continued to support artists in creating work, and to provide both performances and engagement projects for the public.

Across its programme Sound UK is passionate about presenting exciting new work that can be experienced by, and inspire, as many people as possible.

The work we produced during the year reached an estimated 10,239 people; streamed performances 249, streamed recordings 9880, 110 amateur performers and 500 songs uploaded by the public.

Key achievements

- Innovative and engaging online and public engagement programme.
- Artist and audience development through new projects.
- Using the arts to facilitate discussions and research into the environment.
- Successful public engagement programme
- Artist development programme strand initiated

Major Project

In 2020-21 Sound UK launched an ambitious, nationwide project; A Song for Us which commissioned a range of composers to write a song for community choirs that marks this period of time.

The project created new work, engaged with a wide, new audience, and established new partnerships for Sound UK.

Environmental

Working with pianist composer Sarah Nicolls on 12 Years was an exciting opportunity for us. The live tour was scheduled to start in March 2020 so had to be quickly revised. After showing two initial online performances for the most imminent performance dates, we took stock and revised the project. The show explores the 2018 IPCC Special Report which stated that we had just 12 years to radically change our behaviour to save the planet. The anniversary of that report was 8 October so we moved the project to that date, and set up 12 online streams as a mixture of venue linked ones, and open ones. Environmental scientists and activists held post stream discussions with audience members. These provided a special and surprisingly meaningful connection between audience members who were essentially watching the performances on their own at home.

Sound UK Arts

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

This was a great opportunity for Sound UK to make connections between art and science, continuing our work using the arts to help the public engage with non-arts subjects.

Public engagement programme

Sound UK successfully ran a public programme through A Song for Us.

The (ongoing) project seeks to create a musical time capsule of the pandemic. As well as commissioning artists to write songs for community choirs, it has reached out to the public for the music they have written during the last 18 months. Major national media coverage (Radio 4, Sky News, The Times) brought the project to the wider public's attention and almost 500 original songs written by the public were uploaded to the music map on the project website, www.asongforus.org

In addition, the public were invited to attend stimulating talks and discussions with environmental experts as part of 12 Years.

Launch of new artist development scheme

Sound UK launched its new artist development scheme, Sound Generator. It received over 80 applications out of which a panel of industry experts selected six artists to receive financial and mentor support for April – September 2021.

PROJECTS 2020 – 21

12 Years

March - October 2020

Sound UK worked with composer pianist Sarah Nicolls to produce a tour of her musical story, exploring the IPCC report stating we have 12 years to address climate change. This engaging and innovative work was transformed from live to streamed performances.

A Song for Us

December 2020 and ongoing

Sound UK conceived a new nationwide project that would capture the public's experiences of the pandemic through new commissions for community choirs, and a map of the UK where the public could upload songs they had written. The project will run until March 2023 and received a special Project Grant from Arts Council England as a piece of work that was uniquely important at this time.

Sound Generator

December 2020 and ongoing

Sound UK launched its new artist development scheme called Sound Generator. A panel of industry experts selected six artists who each received a small commission fee to develop a sample of their idea, receive mentoring support and were showcased in September 2021.

Hack-Poets Guild

April 2020 and ongoing

With the live tour postponed due to COVID, we supported new commissions, arrangements and recording a full album of this vivid new project by Lisa Knapp, Marry Waterson and Nathaniel Mann. These innovative, award-winning folk artists reinvented a collection of historic broadsides –

Sound UK Arts

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

daily song sheets sold for pence from the 16th to 20th centuries – offering a rare and fascinating insight into Britain's history. Recorded remotely across 2020/21, the album will be released by One Little Independent in Spring 2022 with a major national tour.

Financial Review

Sound UK Arts is principally funded by Arts Council England. In 2017 the Arts Council renewed its funding agreement with an annual grant paid quarterly from 2018 – 22. This is an unrestricted grant towards overheads and costs associated with undertaking activities agreed with the Arts Council. In 2020, due to Coronavirus's impact on the sector, the Arts Council extended this agreement to run until March 2023.

In 2020 - 21 Sound UK met its charitable aims and commitments within its annual budget.

1. The Charities policy on holding reserves is equivalent to three months' overhead costs – currently £22,500.
2. The amount of free reserves held at the year end is currently £24,348.
3. We currently hold free reserves in line with policy and expect to maintain this position or increase steadily the amount held.

Reserves at 31 March 2021 are £31,083; £24,755 towards General Reserves, £6,328 towards Designated Reserves.

Expenditure is split between overheads and project costs. A major reduction in live activity due to the pandemic, meant overheads accounted for 64% of the total expenditure, higher than normal years.

COVID-19

Sound UK weathered the pandemic well. Arts Council England were extremely supportive and flexible in where the grant was spent, enabling Sound UK to continue to support artists with commissioning work, support the organisation's reduction in earned income and provide the public with imaginative ways to encounter the arts despite lockdowns.

Its main source of funding through Arts Council England remains secure.

The charity doesn't own premises and was able to manage the reduced income. A member of staff was furloughed April – August to reduce overheads.

Sound UK Arts

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Trustees' Responsibilities

The trustees (who are also directors of SoundUK Arts for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

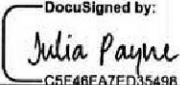
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

20 December 2021

Approved by the Trustees on: 2021

and signed on their behalf by:  _____
C5E46EA7ED3549B

Julia Payne (Chair of Trustees)

Sound UK Arts

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2021

Status

SoundUK Arts is a registered charity (number 1157305) and a company limited by guarantee (number 07300739) and is governed by its Memorandum and Articles of Association.

Registered Office

22 Stanley Avenue
Bristol
BS7 9AH

Trustees

The Trustees (who are directors for the purpose of company law) who served during the year and since the year-end were as follows:

Robert Wallace	
Catherine Audis	Resigned July 2020
Bengi Unsal	Resigned December 2020
Toby Donnelly	
Julia Payne	Chair Appointed June 2019
Cheri Percy	Appointed September 2019
Ma-Ayan Plane	Resigned March 2021
Clare Jack	Appointed December 2020
Lucy Wood	Appointed October 2021
Jason Yarde	Appointed October 2021

Other Key Management Personnel

Polly Eldridge
Maija Handover

Independent Examiner

Joshua Kingston BSc. ACA
Burton Sweet Limited, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol, BS48 1UR

Sound UK Arts

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2021

Independent examiner's report to the trustees of Sound UK Arts

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

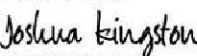
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc. ACA
Burton Sweet Limited, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

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Date: 20 December 2021

Sound UK Arts**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)****YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Donations and legacies	2	107,389	3,900	111,289	160,708
Charitable activities	3	12,437	-	12,437	89,861
Interest receivable		7	-	7	33
Total income		119,833	3,900	123,733	250,602
Expenditure on:					
Charitable activities	4	115,578	3,900	119,478	258,941
Total expenditure		115,578	3,900	119,478	258,941
Net income/(expenditure)	7	4,255	-	4,255	(8,339)
Transfer between funds	14	-	-	-	-
Net movement in funds		4,255	-	4,255	(8,339)
Total funds brought forward	14	26,828	-	26,828	35,167
Total funds carried forward	14	31,083	-	31,083	26,828

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

Prior year fund comparatives are shown in note 10.

The notes on pages 10 to 18 form part of these financial statements

Sound UK Arts**BALANCE SHEET****At 31 MARCH 2021****Company number: 07300739**

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	11	407	439
Current assets			
Debtors	12	5,969	20,089
Cash at bank and in hand		79,776	33,602
Current assets		<u>85,745</u>	<u>53,691</u>
Creditors: Amounts falling due within one year	13	(55,069)	(27,302)
Net current assets		<u>30,676</u>	<u>26,389</u>
Net assets		<u>31,083</u>	<u>26,828</u>
Funds			
Restricted funds	15	-	-
Unrestricted Funds			
Designated funds	15	6,328	6,328
General funds	15	24,755	20,500
		<u>31,083</u>	<u>26,828</u>

For the year ended 31 March 2021, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

20 December 2021

These financial statements were approved by the Trustees on and are signed

on their behalf by:

DocuSigned by:

Julia Payne

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Julia Payne (Chair of Trustees)

The notes on pages 10 to 18 form part of these financial statements

Sound UK Arts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 (effective January 2015), the Companies Act 2006, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS102).

The Charity is a public benefit entity as defined under FRS102.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be an impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

- b) Income from donations is included as income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- c) Fees receivable and charges for services are accounted for in the period in which the service is provided.
- d) Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.
- e) All expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.
- f) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.
- g) Any fixed assets purchased are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:
- Equipment - 3 years straight line
- h) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.
- i) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Sound UK Arts**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2021****1 Accounting policies (continued)**

- j) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.
- k) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- Free funds represent the free reserves of the charity
 - Designated funds represent the net book value of fixed assets.
- l) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants receivable	102,431	3,900	106,331
Coronavirus Job Retention Scheme	4,958	-	4,958
	<u>107,389</u>	<u>3,900</u>	<u>111,289</u>

Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants receivable	125,725	34,983	160,708
	<u>125,725</u>	<u>34,983</u>	<u>160,708</u>

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Performance fees	3,100	-	3,100	85,420
Project management fees	9,337	-	9,337	4,441
	<u>12,437</u>	<u>-</u>	<u>12,437</u>	<u>89,861</u>

Income from charitable activities in the prior year was unrestricted.

Sound UK Arts**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2021****4 Expenditure on charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Wages and salaries	63,027	-	63,027
Artists fees	19,138	200	19,338
Workshop leader	-	2,400	2,400
Subcontract costs	400	-	400
Use of residence as office	796	-	796
Telephone	926	-	926
Post and stationery	197	-	197
Advertising & Marketing	933	1,000	1,933
Design and printing	627	300	927
Insurance	3,267	-	3,267
Computer repairs & maintenance	729	-	729
Licences and subscriptions	1,078	-	1,078
Sundry expenses	304	-	304
Depreciation	578	-	578
Website development	5,687	-	5,687
Bank charges	110	-	110
Accountancy costs	1,981	-	1,981
Equipment hire	11,956	-	11,956
Training	2,509	-	2,509
Governance costs (note 5)	1,335	-	1,335
	115,578	3,900	119,478

Sound UK Arts**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2021****4 Expenditure on charitable activities (continued)****Prior year comparatives**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Wages and salaries	56,331	-	56,331
Artists fees	90,641	17,150	107,791
Workshop leader	5,450	-	5,450
Use of residence as office	1,274	-	1,274
Telephone	911	-	911
Post and stationery	149	-	149
Advertising & Marketing	2,837	900	3,737
Design and printing	2,218	1,342	3,560
Travelling and subsistence	26,944	1,845	28,789
Accommodation	10,542	3,413	13,955
Insurance	3,116	-	3,116
Computer repairs & maintenance	806	-	806
Licences and subscriptions	354	-	354
Sundry expenses	202	-	202
Depreciation	196	-	196
Website development	614	-	614
Entertainment	190	-	190
Bank charges	391	-	391
Accountancy costs	1,464	-	1,464
Equipment hire	17,473	10,333	27,806
Training	172	-	172
Governance costs (note 5)	1,683	-	1,683
	223,958	34,983	258,941

5 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Independent examiner's fees	1,335	-	1,335	1,300
Trustees' meeting expenses	-	-	-	383
	1,335	-	1,335	1,683

Governance costs in the prior year were unrestricted.

Sound UK Arts**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2021****6 Staff costs**

	2021	2020
	£	£
The total staff costs were as follows:		
Wages and salaries	56,901	50,457
Social security costs	96	1,074
Other pension costs	6,030	4,800
	<u>63,027</u>	<u>56,331</u>

The average number of employees during the year was as follows:

	Total	Total
	2021	2020
Average number (headcount) of employees	<u>3.0</u>	<u>3.0</u>

No employee received remuneration of more than £60,000 during the year (2020: Nil)

The total aggregate employment benefits received by key management personnel were £53,142 (2020: £51,314).

7 Net income/(expenditure) for the year

	2021	2020
	£	£
This is stated after charging:		
Depreciation	<u>578</u>	<u>196</u>

8 Trustees' remuneration and related transactions

There were no donations from Trustees, key management personnel and related parties in the year or preceding period.

£600 (2020: £Nil) was paid to 1 Trustee to be part of a judging panel for our artist development programme Sound Generator. No trustees were reimbursed for any expenses in the year or preceding period.

9 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Sound UK Arts**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2021****10 Prior year fund comparatives**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from:			
Donations and legacies	125,725	34,983	160,708
Charitable activities	89,861	-	89,861
Interest receivable	33	-	33
Total income	<u>215,619</u>	<u>34,983</u>	<u>250,602</u>
Expenditure on:			
Charitable activities	223,958	34,983	258,941
Total expenditure	<u>223,958</u>	<u>34,983</u>	<u>258,941</u>
Net income/(expenditure) and Net movement in funds	(8,339)	-	(8,339)
Total funds brought forward	35,167	-	35,167
Total funds carried forward	<u><u>26,828</u></u>	<u><u>-</u></u>	<u><u>26,828</u></u>

11 Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1 April 2020	3,129	3,129
Additions	546	546
At 31 March 2021	<u>3,675</u>	<u>3,675</u>
Depreciation		
At 1 April 2020	2,690	2,690
Charge for the year	578	578
At 31 March 2021	<u>3,268</u>	<u>3,268</u>
Net Book Value		
At 31 March 2021	<u>407</u>	<u>407</u>
At 31 March 2020	<u>439</u>	<u>439</u>

Sound UK Arts**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2021****12 Debtors**

	2021	2020
	£	£
Trade debtors	2,037	14,406
Prepayments and accrued income	3,932	5,683
	<u>5,969</u>	<u>20,089</u>

13 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	9,922	6,496
Taxation and social security	2,621	9,600
Accruals and deferred income	33,292	2,755
Other creditors	9,234	8,451
	<u>55,069</u>	<u>27,302</u>

14 Movement in funds

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	At 31 Mar 2021 £
Restricted funds					
RVW Trust	-	1,000	(1,000)	-	-
PRS	-	2,900	(2,900)	-	-
	<u>-</u>	<u>3,900</u>	<u>(3,900)</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
<i>Designated funds</i>					
Future programmes	6,328	-	-	-	6,328
General funds	20,500	119,833	(115,578)	-	24,755
	<u>26,828</u>	<u>119,833</u>	<u>(115,578)</u>	<u>-</u>	<u>31,083</u>
Total funds	<u>26,828</u>	<u>123,733</u>	<u>(119,478)</u>	<u>-</u>	<u>31,083</u>

Sound UK Arts**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2021****14 Movement in funds (continued)**

Prior year comparatives	At 1 Apr 2019 £	Income £	Expenditure £	Transfers £	At 31 Mar 2020 £
Restricted funds					
University of Exeter	-	34,983	(34,983)	-	-
	-	34,983	(34,983)	-	-
Unrestricted funds					
<i>Designated funds</i>					
Future programmes	15,167	-	-	(8,839)	6,328
General Funds	20,000	215,619	(223,958)	8,839	20,500
	35,167	215,619	(223,958)	-	26,828
Total funds	35,167	250,602	(258,941)	-	26,828

Purpose of restricted funds**RVW Trust**

Funds towards the artistic and production costs of A Song.

PRS

Funds towards the artistic and production costs of Sound Generator.

University of Exeter

Grant towards the artistic and production costs of Reflect.

Purpose of designated funds**Future programmes**

This represents unrestricted income carried forward to cover project or overhead costs in subsequent years.

Sound UK Arts**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2021****15 Analysis of net assets between funds**

	Tangible Fixed assets £	Other Net assets £	Total 2021 £
Restricted funds	-	-	-
Unrestricted funds			
Designated funds	-	6,328	6,328
General funds	407	24,348	24,755
	<u>407</u>	<u>30,676</u>	<u>31,083</u>

Prior year comparatives

	Tangible Fixed assets £	Other Net assets £	Total 2020 £
Restricted funds	-	-	-
Unrestricted funds			
Designated funds	-	6,328	6,328
General funds	439	20,061	20,500
	<u>439</u>	<u>26,389</u>	<u>26,828</u>

16 Related party

During the period the Sound UK Arts has issued invoices to and received invoices from Sound UK Limited, a company under the same ownership and control. The value of services provided was £Nil (2020: £8,319) and the value of services received was £Nil (2020: £226).

17 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.