

CRICKET BUILDS HOPE

England & Wales · Charity number 1157287

Details

Other names	RWANDA CRICKET STADIUM FOUNDATION, RCSF
Status	Registered
Legal form	CIO
Registered	2014-06-03
Register	View on the Charity Commission register

Contact

Address	13 Cloudesley Square London N1 0HT
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Website	www.cricketbuildshope.org

Activities

Objects: (1) TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF RWANDA BY THE PROVISION OF FACILITIES FOR PLAYING CRICKET (2) IN FURTHERANCE OF THE ABOVE OBJECT BUT NOT OTHERWISE TO CONSTRUCT AND MANAGE, ON A NOT-FOR-PROFIT BASIS, THE FIRST DEDICATED CRICKET FACILITY IN KIGALI, RWANDA (3) TO INCLUDE WITHIN THE CRICKET FACILITY AND OPERATE AND/OR MANAGE (WITHIN AND/OR OUTSIDE THE FACILITY) SUCH OTHER ACTIVITIES AND FACILITIES AS THE CHARITY TRUSTEES MAY DECIDE FROM TIME TO TIME SO THAT THE PLAYING AND/OR COACHING OF CRICKET WILL FORM PART OF A COORDINATED APPROACH TO CHALLENGES FACING RWANDANS RELATING IN PARTICULAR TO RECONCILIATION, HEALTH, EDUCATION, GENDER EQUALITY, AND THE PROTECTION OF CHILDREN AND VULNERABLE ADULTS; (4) TO BENEFIT RWANDANS WITHOUT DISTINCTION OF GENDER, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER WITH THE COMMUNITY AND THE LOCAL AUTHORITIES, NGOS, VOLUNTARY AND OTHER ORGANISATIONS IN A COORDINATED EFFORT TO OVERCOME THE SAID CHALLENGES.

Activities: Cricket Builds Hope's aim is to build and manage, on a not-for-profit basis, the first dedicated international cricket ground in Rwanda. This will promote community participation in healthy recreation for the benefit of the inhabitants of Rwanda and bring people together through participation in the sport.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Rwanda
- Lambeth

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£160,932	£154,458	-	-
2023-12-31	£227,598	£147,179	-	-
2022-12-31	£87,625	£89,110	-	-
2021-12-31	£63,705	£26,526	-	-
2020-12-31	£133,486	£65,999	-	-

Trustees

Name	Role	Appointed
ALAN SENDOREK		2014-07-01
Baroness Natalie Jessica Evans		2024-02-04
Charlie Barlow		2020-02-25
Edward George Pearson		2024-07-04
Graeme Loten		2017-05-30
JOHN ERNEST MCCREERY		2023-07-25
Mary Maina		2023-11-28
Richard Harry Meddelton		2022-04-11
Sarah Elizabeth Ludlow		2019-08-07

Accounts



**Cricket Builds Hope ("CBH")
(known as Rwanda Cricket Stadium Foundation ("RSCF") until 2018)
UK Registered Charity Number 1157287**

**Summary financial statements and Trustees' Report for the year
ended 31 December 2024**

GROWING AND USING CRICKET TO BENEFIT COMMUNITIES IN RWANDA

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Legal and Administrative Information

Reference and Administrative details

Registered Charity Number 1157287

Official Charity Address

Cricket Builds Hope
13 Cloudesley Square,
London N1 0HT

Bankers

CAF Bank Limited (Charities Aid Foundation),
25 Kings Hill Avenue,
West Malling,
Kent, ME19 4JQ

Solicitors

Reed Smith, Broadgate Tower, 20 Primrose St, London EC2A 2RS

Independent Examiner

S F Mackie FCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Historic transition from RCSF to Cricket Builds Hope

Once the initial objective of the Charity, namely the construction of the Stadium now known as the Gahanga Cricket Stadium ("the Stadium") in Rwanda, had been completed, the Board of Trustees decided in 2018 to rebrand the Charity as Cricket Builds Hope (CBH). This was to recognise the transition of the Charity's focus from being a construction project to a social project with two aims: first, through its involvement with the Rwandan NGO now known as Gahanga Cricket Stadium ("GCS") which is the leasehold owner of the land on which the Stadium has been built (see below), to oversee the ongoing operation of the Stadium, its use and future

expansion to support Rwanda's cricket development, and second, in its own name to develop and deliver programmes with partner organisations using cricket as a tool for social change. The transition to CBH officially took place in April 2018.

Objectives

The Charity's purposes or objectives, in 2024 were:

- To promote community participation in healthy recreation for the benefit of the inhabitants of Rwanda by the provision of facilities for playing cricket.
- In furtherance of the above objective, but not otherwise, to construct and manage, on a not-for-profit basis, the first dedicated cricket facility in Kigali, Rwanda.
- To include within the cricket facility and operate and/or manage (within and/or outside the facility) such other activities and facilities as the Charity Trustees may decide from time to time so that the playing and/or coaching of cricket will form part of a coordinated approach to challenges facing Rwandans relating in particular to reconciliation, health, education, gender equality, and the protection of children and vulnerable adults.
- To benefit Rwandans without distinction of gender, sexual orientation, race or of political, religious or other opinions, by associating together with the community and the local authorities, NGOs, voluntary and other organisations in a coordinated effort to overcome the said challenges.

In 2019 the Charity adopted the following as its Mission Statement -

"We use cricket and the spirit of the game as a tool for positive social change in Rwanda".

Cricket Builds Hope harnesses the power of sport to promote reconciliation through social programmes. We integrate this incredible game with workshops that focus on equality, empowerment and social cohesion.

Structure, Governance & Management

Date of Registration – 3 June 2014

Type of Governing Document - Constitution (officially adopted 3 June 2014; amended on 6 February 2017 to revise objectives, on 11 April 2018 to show the

change of name and following a Board Resolution on 30 November 2021 to change provisions dealing with the terms of office of its Trustees).

How the Charity is constituted - Charitable Incorporated Organisation

Directors and Trustees

The Directors of the Charity Cricket Builds Hope (CBH) are its Trustees for the purpose of charity law. The Trustees of the Charity who were in office during the calendar year of 2024 were:

Trustees in 2024

Richard Nicoll (Chair)	(Appointed 18 September 2014)
Alan Sendorek	(Appointed 1 July 2014)
Graeme Loten (Treasurer)	
Amy Holmes	{Left January 2024}
Albemarle Shale	
Sophie Morrell (nee Langman)	{Left January 2024}
Sarah Ludlow	
Richard Jackson	{Left January 2024}
Charlie Barlow	
Richard Meddelton	
John McCreery	
Mary Maina	
Baroness Evans	(Appointed January 2024)
Ed Pearson	(Appointed May 2024)

The Charity introduced two new Trustees during 2024 – Baroness (Natalie) Evans and Ed Pearson (a former CBH Country Manager in Rwanda and long-time supporter).

Employees and Consultants

Will Hammond was appointed to the role of CBH's Director on 7 February 2022. Will's contract initially committed him to working for CBH 3.5 days a week (raised to 4 days in 2023) and to spending part of his time in Rwanda and part in the UK. Apart from the Director, no other staff were employed by CBH in the UK during 2024.

A full-time Country Manager and Development Coaches were employed in Rwanda to work on CBH's programme activities at the end of 2024.

Organisational Structure

CBH has a Board of Trustees which usually meets every alternate month and is responsible for the strategic direction and policy of the Charity. The Trustees come from a variety of professional backgrounds relevant to the work of the Charity. During 2024 these Trustee meetings were held in person at The Oval with the option of attending online for those Trustees abroad or otherwise unable to get to The Oval. The schedule of meetings was respected in 2024 and were all attended by the Director either in person or remotely.

Related Parties

Gahanga Cricket Stadium ("GCS")

The Charity established and now works with a separate Rwandan entity, GCS, to deliver its objectives with relation to the Stadium itself. This entity was originally set up in Rwanda as a Non-Governmental Organisation (NGO) called Rwanda Cricket Stadium Foundation as the operational or delivery agent of CBH and the Rwanda Cricket Association ("RCA"). It registered as a national NGO in Rwanda, no 04/2012. Its name was changed to Gahanga Cricket Stadium in 2018.

In accordance with undertakings given in the Memorandum of Understanding initially signed with the RCA in 2013 and revised in 2017, the Charity has continued to make occasional payments to GCS. A new Usage and Management Agreement was signed in April 2024 between CBH, RCA and GCS, setting out the amounts to be paid during 2024 and 2025 by CBH and RCA for the maintenance of GCS's running costs.

In accordance with the MoU signed between CBH and RCA for the governance of GCS, two CBH nominees sit on GCS's Executive Committee and took an active role in all decisions relating to GCS during 2024. CBH's Director, Will Hammond, acted as Chair of GCS in 2024.

Rwanda Cricket Association ("RCA")

The Charity has always worked closely with the RCA to deliver the ground and thereafter to manage its continuing use and maintenance. This relationship includes ongoing discussion on how the Stadium will be run and funded post-construction. The relationship between the two organisations is formally established under a Memorandum of Understanding initially signed in 2013, and by the Usage and Management Agreement of 2024.

Government of Rwanda, Ministry of Sports

The Charity is grateful to the Government of Rwanda, and particularly the Ministry of Sport ("MINISPORT") for their support of their work in Rwanda. The site of the ground has been leased to GCS by the Government of Rwanda for 30 years from 4 November 2014.

A 3-year tripartite agreement between MINISPORT, CBH and RCA was signed in November 2020, giving official Rwandan Government approval of CBH's activities in Rwanda and setting them in the context of the partnership with RCA and the Government's own policies regarding sport and especially cricket.

In 2020 CBH successfully registered as an international NGO with the Rwanda Governance Board; this registration was later renewed and by the end of 2024 a further renewal of its registration was proceeding.

Activities and Achievements

Gahanga Cricket Stadium

In partnership with the Rwanda Cricket Association (RCA), CBH has continued to maintain and develop the Gahanga Cricket Stadium. In addition to supporting the ongoing maintenance costs of the stadium, CBH also funded a new sight screen and media box for the upper oval.

At the time of writing, the stadium is still the [leading host of T20 international cricket matches in the world](#), with 115. In total in 2024, 312 matches were held at the stadium. It also continues to act as a hub for grassroots cricket, with up to of 500 youngsters playing cricket there at weekends and in holidays.

Support for GCS costs: £26,701

Cricket for Change Programmes

Women's Empowerment Programme

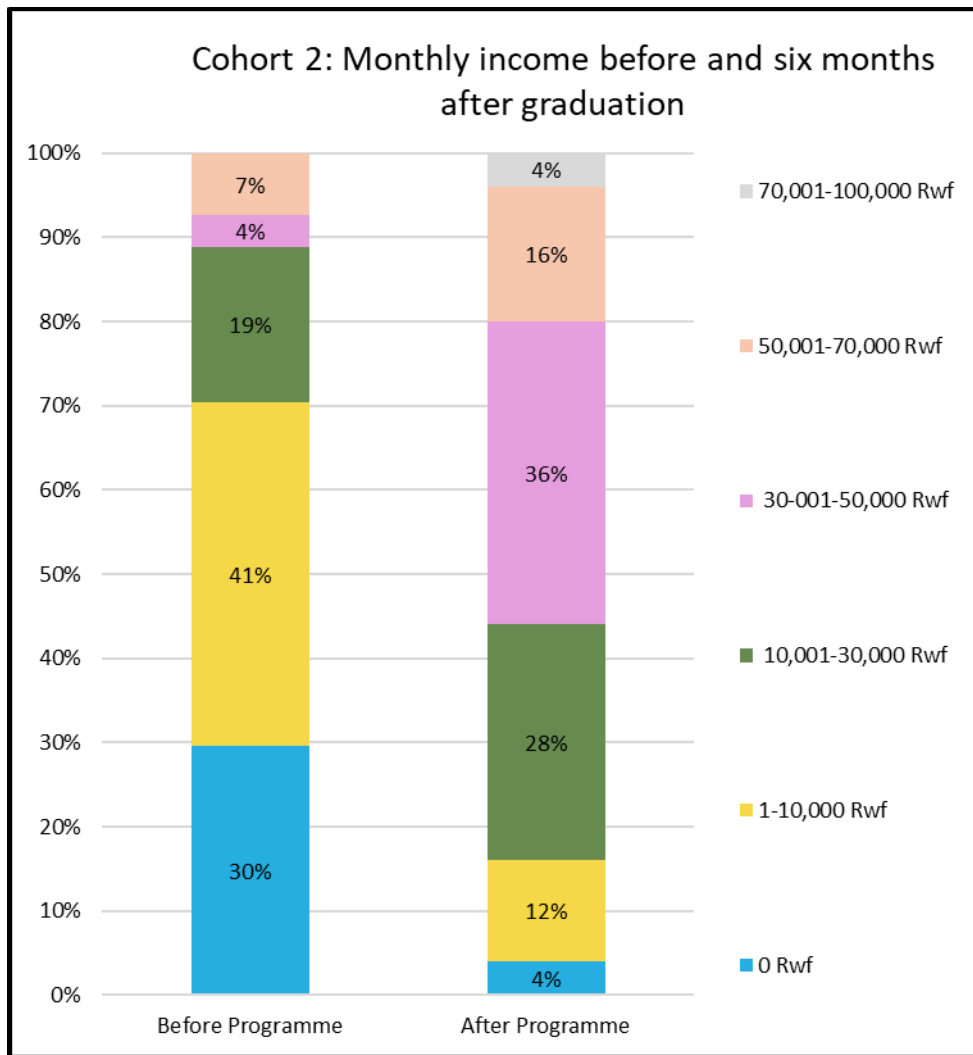
CBH completed this phase of our Women's Empowerment Programme, with 120 more young women around the Gahanga Stadium completing the course. Aimed at tackling poverty and gender norms that lead to inequality, the programme

includes:

- Leadership workshops, in collaboration with Resonate (another international NGO), to bridge the confidence gap of beneficiaries.
Sexual and reproductive health and family planning workshops, in collaboration with local NGO, Impanuro Girls Initiative.
- Economic empowerment (financial literacy and entrepreneurship) workshops, in collaboration with local NGO, Faraja Rwanda.
- Creation of Voluntary Savings and Loan Associations ('Savings Teams') which provide ongoing support and access to credit for graduates (including some 'seed funding' from CBH).
- Cricket sessions that complement each workshop, bond the group and reinforce key messages (including ongoing sessions linked to savings teams).

The progress made by the graduates has been very encouraging and is a testament to their resourcefulness and drive to improve their lives and those of their children. Overall:

- 95% of participants say their lives have improved (over 50% saying it is 'a lot better')
- Combined, the savings teams saved over 3.5m RWF (over £2,000), loaning this out to group members for business enterprises.
- 80%+ of participants have started or improved an income generating activity or gone back into education or training.
- Average income has increased significantly, and 35% of graduates are able to meet all their basic needs, compared to 4% before the programme.
- 90% of women feel more able to make informed decisions about family planning and contraception
- 88% have continued to play and enjoy cricket.



CASE STUDY

Nishimwe Olive is a young mother of two kids. Before the programme she struggled to meet their basic needs, doing casual jobs and earning less than £10 a month. On graduating from the Women's Empowerment Programme, she saw an opportunity to open a small bottle shop in Gahanga. The 'Savings Team' that her cohort formed was able to lend her 50,000 Rwandan Francs to get her started. Driven by her entrepreneurial spirit, she made it work and paid back the loan. Buoyed by this initial success, she returned to her home village and took a bigger loan from the group. She set up and now runs 'Kwa Olive' (Olive's Bar), which is loved by locals for its friendly atmosphere and customer care. From starting with almost nothing, she now makes a daily profit of around 15,000 Rwandan Francs (£10) and can provide for her kids. When reflecting on the programme, she says, "it gave me the tools to dream bigger, work harder, and achieve more than I ever thought possible... I dream to be a prominent entrepreneur in the bar sector."

Programme cost in 2024: £41,427

Sexual and Reproductive Health for Adolescents

To tackle the issue of a lack of sexual health education, leading to teenaged pregnancies and school dropouts, as well as STIs, we ran training sessions with 180 teenagers around the stadium. Modules include:

- Puberty and pregnancy;
- Consent, communication and relationships;
- Gender equality and positive masculinity; and
- Contraception and STI's.



For each cohort, we saw a distinct improvement in their knowledge at graduation compared to the start.

Honorine Kansayisa, a Deputy Dean at the school G.S. Rwabutenge, shared: "The community especially schools need such programmes to supplement class curriculum. From our observation, we have noticed change in knowledge marked with a changed attitude to ask many questions about sexual reproductive health. As a school we believe that the group trained will pass information to others, and we may soon see reduced teenage pregnancy in schools around this region."

Programme cost in 2024: £9,902

Cricket and Literacy

We continued to provide inclusive weekly and holiday cricket sessions for children at Gahanga, with a focus on English language and literacy to support these children in school and later life. The number of children attending these sessions ranged from 350-450 through the year.

Children continued to attend throughout annual holiday camps in July. These included over 40 cricket sessions and 10 matches, delivered by a team of six coaches, with a mental health awareness day and HIV screening as part of the final festival day. Children reported an increase in their cricket skills, friendship circles and engagement with the CBH Values: Fairness, Confidence, Empathy and Growth.

	Girls	Boys	Total
<u>Week 1</u>	207	212	419
<u>Week 2</u>	183	194	377
<u>Week 3</u>	176	187	363
<u>Week 4</u>	197	214	411
<u>Festival</u>	271	321	592

“The camp was a success due to the teaching/coaching team and the commitment of parents who ensured their children attended daily. Teaching in two shifts provided all participants with safe, enjoyable, and engaging age-appropriate sessions. The camps fostered social interaction and enhanced English language skills, leaving children more confident and parents pleased with the final presentation at the festival.” – Lead Teacher-Coach, Justin Mugabo.

Programme cost in 2024: £11,186

School Re-integration

As weekend cricket sessions have gained popularity and profile, we began to encounter more and more youngsters who were not attending school and / or spent time on the streets looking for shelter, money or food. The underlying reasons were mainly breakdown in family units, or a lack of financial resources needed to support the child or cover the costs of schooling.

From September, we piloted a programme to re-integrate these children back into school. Working alongside Humanity First and Shine Again Initiative, we supported 123 cricketers through:

- Payment of school fees and provision of school materials like uniforms, shoes and stationery.
- Provision of health insurance.
- Engagement with parents to help them to understand the importance of their children’s education, and how they could be supported to develop greater financial security.
- Encouraging children to (continue to) attend open cricket sessions at weekends, where they have a chance to play, develop relationships and core values, as well as improve their English literacy (which in turn also helps at school).
- Additional cricket and capacity building sessions for children.

Despite some initial challenges (re-)acclimatising to the school environment, at the end of the first term (December), the attendance rate across all 123 was 94.6% (a remarkable success rate), with all but one child sitting their exams. Average test scores that well exceeded the pass mark needed to progress to the next school year. Children engaged regularly in weekly cricket sessions, and their self-confidence and social interactions with other children visibly improved. Parents have now formed three ‘savings groups’ which act as a support network and provide small amounts of credit to fund income-generating activities. 500,000 RWF (about £300) has been saved and loaned to date, and business profits have enabled parents to support their children with contributions to school costs, food and washing materials.

CASE STUDY

Uwase is 11 years old. She was living on the streets after her mother remarried, and her stepfather rejected her. She struggled to eat, could go weeks without cleaning herself and developed health complications. After joining cricket sessions at weekends at Gahanga, she was helped to find her biological father, who took her in. We were able to provide a uniform and fees so she could return to school, and basic health care. She says, "cricket helped me meet other children and feel part of something. I am happy because I have clean clothes and shoes. I've gone back to school and even helped my young sister with homework. My dream is to become a nurse."



Programme cost in 2024: £10,667

Other Programmes

We continued to work with partners Cricket Without Boundaries and the RCA to trial a 'Changemakers' approach, using cricket coaching and drills to help us understand needs in the local area.

Programme cost in 2024: £3,387

Fundraising, partnerships and events

2024 was a successful year in terms of fundraising for CBH, raising £160,932 for our programmes.

The main sources of funds came from:

- Donations from CBH Friends and others raised over £17,000
- Partnerships and grant funding amounting to £107,903, including:
 - Funding from IHS Towers Ltd. For the development of a digital classroom at the GCS and a programme to support adolescents (in 2025)
- Our ongoing partnership with The Oval Cricket Relief Trust
- Grants from The Leaf Foundation, The AMLLP Foundation and others
- Events raised over £29,000, including
 - The annual CBH T20 Blast Game, hosted by Surrey CCC
 - The 'Ride for Rwanda' London to Brighton Cycle Ride
 - The Kensington Cricket Club vs Cambridge to Casablanca Charity Cricket

Match at Fenners, Cambridge

- The CBH Cup in Rwanda
- The CBH Carols, in partnership with the Surrey Cricket Foundation

We are immensely grateful to all our partners and supporters whose support in 2024 enabled us to continue to use cricket to support Rwandan communities.

The CBH Cup

In September, two UK teams (the Cambridge to Casablanca Cycling Cricket Club and the Grannies), a Kenyan team (The Kenya Kongonis) and a Rwandan Emerging XI, battled it out for the 'CBH Cup' in a 35-over competition at the Gahanga Cricket Stadium. The cricket was competitive but well-natured, with the Rwanda Emerging XI showcasing the talent in the country and growth of the game to become champions.

Off the pitch, touring teams enjoyed the recreational activities on offer in Rwanda, including Gorilla Trekking, Big Five Safari and golf in Kigali.

"We've toured Rwanda twice and it's incredible. The Gahanga stadium is beautiful, the standard of cricket is good and there's so much to see and do in Rwanda that makes this a memorable touring destination." CtCCCC Captain George Dean

Plans for 2025 and beyond

From 2025, our key aims are to:

- Hand over ultimate responsibility for the Gahanga Cricket Stadium to the RCA.
 - While always part of the long-term plan, we will accelerate this, so that the home of Rwandan cricket is a truly local asset.
- Offer a wider cricket x life skills curriculum for adolescents,
 - This will build on our previous sexual and reproductive health programme, to include key transferable skills like leadership, critical thinking, communication and digital literacy
- Develop a fully-fledged 'community cricket club' at Gahanga,
 - that continues to offer inclusive cricket and English literacy sessions for all while also supporting promising youngsters to improve their cricket skills, develop character and thrive academically.

How can you get involved

- Volunteer your skills or time, helping with our ongoing work or at CBH Events
- Run a sponsored event: organise a charity cricket game or quiz with your club, or do a sponsored physical challenge.
- Support a particular programme: get in touch with us to discuss further
- Become a Friend of CBH: help us to plan for the long term by signing up to make a regular monthly donation, and enjoy exclusive access to events
- Tour Rwanda: visit the Gahanga Cricket Stadium, either with your cricket team or as an individual. Play cricket, view our programmes directly and enjoy the sights of The Land of a Thousand Hills.

Financial Review

The Charity's total income for the 12 months ending 31 December 2024 was £160,932 (compared to £227,598 in 2023 when we held a major fund-raising dinner). Of this figure about £30,000 came from CBH's various fund-raising events throughout the year, £20,000 was received from Surrey Cricket Club. Regular subscriptions from our donors accounted for just over £17,500.

In addition, a sum equivalent to £74,103 was received from the Rwandan company IHS Towers which was ringfenced for the construction of a digital classroom at GCS and the implementation of a programme for adolescents, both due to start in 2025.

The Charity's total expenditure for the year ended 31 December 2024 amounted to £154,458 (2023: £144,491). This included about £43,000 worth of expenditure on CBH's programme activities in Rwanda and £21,000 for GCS. The rest was used for staff salaries, administrative overheads and the costs of fund-raising events.

Cricket Builds Hope had an overall surplus of £6,474 when deducting expenditure from income in 2024.

At year end CBH had £186,073 in its accounts in the UK and in Rwanda. About £80,000 of the charity's total assets were earmarked by donors for CBH's commitments to programme activities, including all the funds received from IHS Towers.

Risk Management

Trustees regularly consider the various risks to which the Charity may be exposed as set out in the charity's Risk Register, and they remain confident that they have appropriate systems in place to mitigate these risks.

Rwanda continues to display the characteristics of an emerging market, but with a greater degree of security than many neighbouring countries in Africa, despite the ever-present risk of a flare-up of insecurity in the Great Lakes region. These characteristics include, but are not limited to, political uncertainty and macroeconomic vulnerability. Taxation and other legislation within Rwanda are subject to change but have recently become more predictable and of an international standard.

Cash flow risk. Trustees understand and accept there is a cash flow risk facing the Charity to meet all expenditure commitments. To mitigate this risk, the Treasurer prepares the following:

- Annual cash flow forecasts in January each year.
- Updated cash flow forecasts based on actual cash and forecast cash flows which are prepared at least on a bi-monthly basis usually to coincide with Board meetings.
- Regular reports to the Board of Trustees on the on-going cash position of the Charity.

Credit risk. This is deemed to be low-to-moderate. Cash is held in an account at CAF Bank, a reputable financial institution in the United Kingdom which specialises in keeping accounts in the charity sector. CBH tries to maintain sufficient funds in its UK account for at least 6 months of expenditure in accordance with standard practices. Funds held in CBH's three bank accounts at the I&M Bank in Rwanda would typically only be enough for a few months' operations, although the large payment from HIS Towers (see above) was also deposited in our Rwandan account. Occasionally invoices raised in Rwanda by larger companies can be paid by bank transfer from the Charity's British bank accounts.

Property rights risk. It is the Rwandan NGO, GCS, which holds the lease for the cricket ground, and which bears any property rights risk within Rwanda. In the event that the ownership of the cricket ground changed, CBH might have to find an alternative venue for its activities, but its existence would not be directly impacted.

Foreign exchange risk. Funds are raised primarily in £ sterling and held in a £ sterling bank account in the UK (CAF Bank). Smaller balances are held in Rwandan Francs and

in US\$ in Rwanda. In 2024 the Charity did not incur any expenditure in any currency other than pounds sterling or Rwandan francs. Going forwards this is unlikely to change, save for a limited number of invoices from international partners which are occasionally denominated in US dollars. Payments are not generally made in any country other than the UK and Rwanda.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United

Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Trustees

A handwritten signature in black ink, appearing to read 'R Nicoll', with a long horizontal stroke extending to the right.

Richard Nicoll

Chair and Trustee

Date: 29th July 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CRICKET BUILDS HOPE**

Independent examiner's report to the trustees of Cricket Builds Hope

I report to the charity trustees on my examination of the accounts of Cricket Builds Hope (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S Mackie, FCA

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 1st August 2025

CRICKET BUILDS HOPE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	17,661	-	17,661	29,374
Charitable activities					
Charitable activities	5	25,000	84,153	109,153	49,500
Other trading activities	3	30,948	-	30,948	145,488
Investment income	4	3,170	-	3,170	3,236
Total		<u>76,779</u>	<u>84,153</u>	<u>160,932</u>	<u>227,598</u>
EXPENDITURE ON					
Raising funds	6	12,104	12,001	24,105	46,703
Charitable activities					
Charitable activities	7	<u>97,975</u>	<u>32,378</u>	<u>130,353</u>	<u>97,788</u>
Total		<u>110,079</u>	<u>44,379</u>	<u>154,458</u>	<u>144,491</u>
NET INCOME/(EXPENDITURE)		(33,300)	39,774	6,474	83,107
RECONCILIATION OF FUNDS					
Total funds brought forward		136,351	39,975	176,326	93,219
TOTAL FUNDS CARRIED FORWARD		<u><u>103,051</u></u>	<u><u>79,749</u></u>	<u><u>182,800</u></u>	<u><u>176,326</u></u>

The notes form part of these financial statements

CRICKET BUILDS HOPE

BALANCE SHEET 31 DECEMBER 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	12	18,360	9,990
Cash at bank and in hand		186,073	168,639
		<u>204,433</u>	<u>178,629</u>
CREDITORS			
Amounts falling due within one year	13	(21,633)	(2,303)
		<u>182,800</u>	<u>176,326</u>
NET CURRENT ASSETS			
		<u>182,800</u>	<u>176,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>182,800</u>	<u>176,326</u>
NET ASSETS		<u>182,800</u>	<u>176,326</u>
FUNDS	15		
Unrestricted funds		103,051	136,351
Restricted funds		79,749	39,975
TOTAL FUNDS		<u>182,800</u>	<u>176,326</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2025 and were signed on its behalf by:

R Nicoll

.....
R Nicoll - Trustee

CRICKET BUILDS HOPE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial Instruments.

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

CRICKET BUILDS HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	17,661	29,374

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	29,692	145,488
Other local income	1,256	-
	30,948	145,488

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	3,170	3,236

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Grants	Charitable activities	109,153	49,500

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Programme funding	1,000	-
Dragon School, Oxford	2,800	2,500
Ark Build plc	1,250	-
St James	-	2,000
Surrey Cricket Club	20,000	20,000
Lennox Hannay	5,000	5,000
NIUM	-	10,000
FIS	-	10,000
AMLLP	5,000	-
IHS Towers	74,103	-
	109,153	49,500

CRICKET BUILDS HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

6. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Dinner expenses	12,104	42,490
Other expenses	12,001	4,213
	<u>24,105</u>	<u>46,703</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	<u>89,933</u>	<u>38,519</u>	<u>1,901</u>	<u>130,353</u>

8. GRANTS PAYABLE

	2024	2023
	£	£
Charitable activities	<u>38,519</u>	<u>19,039</u>

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	<u>173</u>	<u>1,728</u>	<u>1,901</u>

Support costs, included in the above, are as follows:

Finance

	2024 Charitable activities £	2023 Total activities £
Bank charges	<u>173</u>	<u>210</u>

Governance costs

	2024 Charitable activities £	2023 Total activities £
Accountancy and legal fees	216	200
Independent examiner fee	1,512	1,440
	<u>1,728</u>	<u>1,640</u>

CRICKET BUILDS HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year two trustees (2023: three) were reimbursed out of pocket expenses totalling £1,110 (2023: £2,137).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	29,374	-	29,374
Charitable activities			
Charitable activities	9,500	40,000	49,500
Other trading activities	145,488	-	145,488
Investment income	3,236	-	3,236
Total	187,598	40,000	227,598
EXPENDITURE ON			
Raising funds	46,703	-	46,703
Charitable activities			
Charitable activities	78,894	18,894	97,788
Total	125,597	18,894	144,491
NET INCOME	62,001	21,106	83,107
RECONCILIATION OF FUNDS			
Total funds brought forward	74,350	18,869	93,219
TOTAL FUNDS CARRIED FORWARD	136,351	39,975	176,326

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	-	9,990
Prepayments and accrued income	18,360	-
	18,360	9,990

CRICKET BUILDS HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	-	651
Other creditors	21,633	1,652
	<u>21,633</u>	<u>2,303</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Current assets	124,684	79,749	204,433	178,629
Current liabilities	(21,633)	-	(21,633)	(2,303)
	<u>103,051</u>	<u>79,749</u>	<u>182,800</u>	<u>176,326</u>

15. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
Cricket Builds Hope	136,351	(33,300)	103,051
Restricted funds			
Womens Health and Sexual Education	39,975	(34,329)	5,646
Digital Classroom	-	36,527	36,527
Cricket For Life	-	37,576	37,576
	<u>39,975</u>	<u>39,774</u>	<u>79,749</u>
TOTAL FUNDS	<u>176,326</u>	<u>6,474</u>	<u>182,800</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Cricket Builds Hope	76,779	(110,079)	(33,300)
Restricted funds			
Womens Health and Sexual Education	-	(34,329)	(34,329)
Gahanga Cricket Stadium	1,250	(1,250)	-
Holiday camps and english lessons	7,800	(7,800)	-
Non-schooling children	1,000	(1,000)	-
Digital Classroom	36,527	-	36,527
Cricket For Life	37,576	-	37,576
	<u>84,153</u>	<u>(44,379)</u>	<u>39,774</u>
TOTAL FUNDS	<u>160,932</u>	<u>(154,458)</u>	<u>6,474</u>

CRICKET BUILDS HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
Cricket Builds Hope	74,350	62,001	136,351
Restricted funds			
Womens Health and Sexual Education	15,000	24,975	39,975
Yorkshire Tea Coaching Programme	3,869	(3,869)	-
	<u>18,869</u>	<u>21,106</u>	<u>39,975</u>
TOTAL FUNDS	<u>93,219</u>	<u>83,107</u>	<u>176,326</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Cricket Builds Hope	187,598	(125,597)	62,001
Restricted funds			
Womens Health and Sexual Education	40,000	(15,025)	24,975
Yorkshire Tea Coaching Programme	-	(3,869)	(3,869)
	<u>40,000</u>	<u>(18,894)</u>	<u>21,106</u>
TOTAL FUNDS	<u>227,598</u>	<u>(144,491)</u>	<u>83,107</u>

The Women's Empowerment and Sexual Health Fund

Used for a series of workshops for local women and children who live near to the Gahanga Cricket Stadium. These workshops, usually organised in cohorts of about 7 weeks, combine leadership skills, training in starting up a small business, sessions on sexual and reproductive health and cricket games which are so designed to emphasise the points raised in the workshops. In addition some money from this fund is used for sexual health sessions in the holiday cricket camps which are organised for local children during the school holidays.

Digital Classroom

The Rwandan company IHS Towers is sponsoring the construction and equipping of a digital classroom at the Gahanga Cricket Stadium. This facility, which will be equipped with classroom furniture and computers, is designed to allow young people in the area, principally girls, to learn IT-related subjects alongside the opportunity to play cricket at the stadium. The classroom could also be used by Cricket Builds Hope for its other sport for development programmes and would also be available to the Rwanda Cricket Association to provide an alternative meeting room to the pavilion. Construction should be completed within 4 months in 2025.

Cricket For Life

This programme, due to start early in 2025, will be focussed on adolescents attending schools near the Gahanga Cricket Stadium. It will offer cohorts of 30 boys and girls a 5-10 week course of life skills including leadership, sexual health, and IT skills to be undertaken alongside cricket games. The intention is for sponsorship from IHS Towers to be used initially to fund this programme, with additional donors or core funding from CBH to be used for later editions of the programme.

CRICKET BUILDS HOPE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Accounts



**Cricket Builds Hope ("CBH") (known as Rwanda Cricket Stadium Foundation
("RSCF") until 2018)**

UK Registered Charity Number 1157287

**Summary consolidated financial statements and Trustees' Report for the year
ended 31 December 2023**

GROWING AND USING CRICKET TO BENEFIT COMMUNITIES IN RWANDA

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Legal and Administrative Information

Reference and Administrative details

Registered Charity Number 1157287

Official Charity Address

Cricket Builds Hope
13 Cloudesley Square,
London N1 0HT

Bankers

CAF Bank Limited (Charities Aid Foundation),
25 Kings Hill Avenue,
West Malling,
Kent, ME19 4JQ

Solicitors

Reed Smith, Broadgate Tower, 20 Primrose St, London EC2A 2RS

Historic transition from RCSF to Cricket Builds Hope

Once the initial objective of the Charity, namely the construction of the Stadium now known as the Gahanga Cricket Stadium ("the Stadium") in Rwanda, had been completed, the Board of Trustees decided during 2018 to rebrand the Charity as CBH. This was to recognise the transition of the Charity's focus from being a construction project to a social project with two aims: first, through its involvement with the Rwandan NGO now known as Gahanga Cricket Stadium ("GCS") which is the leasehold owner of the land on which the Stadium has been built (see below), to oversee the ongoing operation of the Stadium, its use and future expansion to support Rwanda's cricket development, and second, in its own name to develop and deliver programmes with partner organisations using cricket as a tool for social change. The transition to CBH officially took place in April 2018.

Objectives

The Charity's purposes or objectives, in 2023 were:

- To promote community participation in healthy recreation for the benefit of the inhabitants of Rwanda by the provision of facilities for playing cricket.
- In furtherance of the above objective, but not otherwise, to construct and manage, on a not-for-profit basis, the first dedicated cricket facility in Kigali, Rwanda.
- To include within the cricket facility and operate and/or manage (within and/or outside the facility) such other activities and facilities as the Charity Trustees may decide from time to time so that the playing and/or coaching of cricket will form part of a coordinated approach to challenges facing Rwandans relating in particular to reconciliation, health, education, gender equality, and the protection of children and vulnerable adults.
- To benefit Rwandans without distinction of gender, sexual orientation, race or of political, religious or other opinions, by associating together with the community and the local authorities, NGOs, voluntary and other organisations in a coordinated effort to overcome the said challenges.

In 2019 the Charity adopted the following as its Mission Statement -

"We use cricket and the spirit of the game as a tool for positive social change in Rwanda".

Cricket Builds Hope harnesses the power of sport to promote reconciliation through social programmes. We integrate this incredible game with workshops that focus on equality, empowerment and social cohesion.

Structure, Governance & Management

Date of Registration – 3 June 2014

Type of Governing Document - Constitution (officially adopted 3 June 2014; amended on 6 February 2017 to revise objectives, on 11 April 2018 to show the change of name and following a Board Resolution on 30 November 2021 to change provisions dealing with the terms of office of its Trustees).

How the Charity is constituted - Charitable Incorporated Organisation

Directors and Trustees

The Directors of the Charity Cricket Builds Hope (CBH) are its Trustees for the purpose of charity law. The Trustees of the Charity who were in office during the calendar year of 2023 were:

Trustees in 2023

Richard Nicoll (Chair)	(Appointed 18 September 2014)
Alan Sendorek	(Appointed 1 July 2014)
Graeme Loten (Treasurer)	(Appointed 30 May 2017)
Amy Holmes	(Appointed 26 September 2017)
Albemarle Shale	(Appointed 1 January 2018)
Kevin Sinfield	(Appointed 15 May 2018; left February 2023)
Sophie Morrell (nee Langman)	(Appointed 15 May 2018)
Sarah Ludlow	(Appointed 7 August 2019)
Richard Jackson	(Appointed 26 January 2020)
Charlie Barlow	(Appointed 25 February 2020)
Shruti Saujani	(Appointed 18 Jan 2022; left 26 September 2023)
Richard Meddelton	(Appointed 29 March 2022)
John McCreery	(Appointed 25 July 2023)
Mary Maina	(Appointed 28 November 2023)

The Charity introduced two new Trustees during 2023 – John McCreery, and Mary Maina (CBH's former Country Manager and its first Trustee resident in Rwanda).

Employees and Consultants

Will Hammond was appointed to the role of CBH's Director on 7 February 2022. Initially this Contract committed the Director to working for CBH 3.5 days a week (raised to 4 days in 2023) and to spending part of his time in Rwanda and part in the UK. Apart from the Director, no other staff were employed by CBH in the UK during 2023.

A Country Manager and two Development Coaches were recruited in Rwanda to work on CBH's programme activities in 2023.

Organisational Structure

CBH has a Board of Trustees which usually meets every alternate month and is responsible for the strategic direction and policy of the Charity. The Trustees are from a variety of professional backgrounds relevant to the work of the Charity. During 2023 these Trustee meetings were increasingly held in person at The Oval with the option of attending online for those Trustees abroad or otherwise unable to

get to The Oval. The schedule of meetings was respected in 2023 and were all attended by the Director either in person or remotely.

Risks and Risk Management

The Trustees consider the various significant risks to which the Charity may be exposed and are confident that they have appropriate systems in place to mitigate these risks. Where appropriate, systems or procedures have been established to mitigate risks the Charity faces. Such procedures are periodically reviewed to ensure they continue to meet the needs of the Charity.

Related Parties

Gahanga Cricket Stadium ("GCS")

The Charity established and now works with a separate Rwandan entity, GCS, to deliver its objectives with relation to the Stadium itself. This entity was originally set up in Rwanda as a Non-Governmental Organisation (NGO) called Rwanda Cricket Stadium Foundation as the operational or delivery agent of CBH and the Rwanda Cricket Association ("RCA"). It registered as a national NGO in Rwanda, no 04/2012. Its name was changed to Gahanga Cricket Stadium ("GCS") in 2018.

In accordance with undertakings given in the Memorandum of Understanding initially signed with the RCA in 2013 and revised in 2017 (see below) the Charity has continued to make occasional payments to GCS.

Likewise, in accordance with the MoU signed between CBH and RCA for the governance of GCS, CBH nominees sit on GCS's Executive Committee and took an active role in all decisions relating to GCS during 2023. Will Hammond acted as Chair of GCS in 2023.

Rwanda Cricket Association ("RCA")

The Charity has always worked closely with the RCA to deliver the ground and thereafter to manage its continuing use and maintenance. This relationship includes ongoing discussion on how the Stadium will be run and funded post-construction. The relationship between the two organisations is formally established under a Memorandum of Understanding initially signed in 2013.

Government of Rwanda, Ministry of Sports

The Charity is grateful to the Government of Rwanda, and particularly the Ministry of Sport ("MINISPORT") for their support of their work in Rwanda. The site of the ground has been leased to GCS by the Government of Rwanda for 30 years from 4 November 2014.

A 3-year tripartite agreement between MINISPORT, CBH and RCA had been signed in November 2020, giving official Rwandan Government approval of CBH's activities in Rwanda and setting them in the context of the partnership with RCA and the Government's own policies with regard to sport and especially cricket.

In 2020 CBH successfully registered as an international NGO with the Rwanda Governance Board; this registration has since been renewed.

Activities and Achievements

Infrastructure support



In partnership with the RCA and the Rwandan Government, CBH has continued to maintain and develop the Stadium. The second cricket pitch at the Stadium was opened for matches, and overall the stadium hosted over 220 matches in 2023. The Stadium maintained its status as one of the

leading venues in the world in terms of number of international 'T20' cricket matches held. As importantly, the second ground at Gahanga has provided space for more grassroots cricket.

In May 2023, flooding devastated the district of Rubavu, where CBH had run the 'Yorkshire Tea Programme'. CBH provided direct support to partner schools in the area, enabling the rebuilding of a classroom at Noel School, along with the replacement of printers and the provision of school meals for flood-affected children at Kayanza and Sanzare Schools. A teacher from Noel School said: "I thank [CBH] for supporting our school. You helped the school to rebuild. Now... the room is working, and the learners are studying very well. We [hope] you will continue to establish the game [of] cricket in our school and the whole district of Rubavu."



Cricket for Change Programmes

Women's Empowerment Programme

CBH relaunched an enhanced version of its award-winning Women's Empowerment Programme in September 2023. Two cohorts of 30 young, underprivileged women completed the programme, which provided:

- Leadership workshops, in collaboration with Resonate (another international NGO), to bridge the confidence gap of these beneficiaries.
- Sexual and reproductive health and family planning workshops, in

- collaboration with local NGO, Impanuro Girls Initiative.
- Economic empowerment (financial literacy and entrepreneurship) workshops, in collaboration with local NGO, Faraja Rwanda.
- Creation of Voluntary Savings and Loan Associations ('Savings Teams') which provide ongoing support and access to credit for graduates (including some 'seed funding' from CBH).
- Cricket sessions that complement each workshop, bond the group and reinforce key messages (including ongoing sessions linked to savings teams).

To date, we have seen the following impact with these cohorts:

- Participants rated the programme 4.8/5 for effectiveness.
- 100% of graduates were able to accurately define the key traits of leadership and felt the training had had a positive impact on them.
- 100% of participants 'strongly agreed' that the complementary cricket sessions enhanced their learning and engagement with the programme, and 75% 'strongly agreed' that they wanted to continue playing cricket.
- Many (70%+) have started or accelerated their own income generating activities using loans from their savings groups and the impact of the mentoring and training

Weekend and Holiday Cricket Camps with Life Skills for Children at Gahanga

In 2023, CBH supported children attending the Gahanga Cricket Stadium to play cricket at the weekends. As well as cricket sessions, our three English teachers held classes after cricket sessions to support them with their studies and life chances. We also provided refreshments to all children and sports materials where possible for those in need. On average the number of children (roughly equal numbers of boys and girls) supported at the weekends was:

- 300 each Saturday
- 250 each Sunday

In partnership with the RCA, CBH also ran combined cricket and life skills camps for four weeks in the long school holidays. At the end of these camps, we ran a day long festival also inviting the parents. These were open to all children in the local area from age 6 and up, giving them access to:



- Cricket games infused with key values for life
- English language classes
- Other play-based activities
- Leadership skills and sexual and reproductive health knowledge (for the adolescents)

Attendance (see right) increased every week, with over 650 children attending in the last two weeks, and 700 for the end of camp festival.

The camps visibly increased children's English skills, confidence and knowledge in order to make healthy choices. A local leader who attended said: "As a leader I recognized that these camps reduced significantly the number of children distracted in drugs and other misleading practices," while another parent said: "Their decision making in doing unhealthy activities like watching movies for a long time shifted to doing productive activities like focusing on their homework and revision."

3. Can you name the five values you learnt during the camp. For each give an example.

a) Discipline: I learned respecting elders and young ones as well as no harsh words.

b) Integrity: I learned that if I find money somewhere, I should give it to the owner.

c) Growth: I learned expressing myself in English.

d) Fairness: I learned sharing food with others.

e) Team work: Helping one another during cricket game.

Figure 1: Feedback from an attendee on the values learned through the week



Fundraising, partnerships and events



directly from part of the Programme,

Other annual Carols Kennington, hosted by The charity match the charity,

Grants and foundations totalled £49,500, including the continued partnership with Surrey County Cricket Club. An additional £13,750 was donated through the ongoing partnership with ARK Build Plc., which directly supported the maintenance of the Gahanga Cricket Stadium. Personal donations including regular subscriptions raised £15,624 for CBH.



2023 was an excellent year for CBH in terms of fundraising, with a total of £227,598 raised. The majority of this was raised through the CBH Dinner at the Oval in February, which earned £133,815 (net of costs). The evening included famous faces such as ex- England Captain Eoin Morgan, and feedback on the night was very positive from those who attended, especially the ability to hear

Fredy Ndayasenga, a coach and key previous years' Yorkshire Tea who flew over for the event.

fundraising events, for example the Service at St. Mark's Church, the annual sponsored T20 Blast Game Surrey Cricket Foundation and a held by Radley College on behalf of raised a further £11,673.

sponsorships from corporations and

Plans for Future Period



CBH continues to focus on delivering its strategic plan for 2022-25, with the key objectives of increasing the social impact of its programmes and improving the facilities at the Gahanga Stadium while ensuring its commercial sustainability. Specifically, the aims for 2024 are to:

- Continue to deliver the Women's Empowerment Programme to benefit 150+ women in Gahanga
- Restart sexual and reproductive health with cricket sessions in at least one school near the Stadium
- Continue to support children with their education through the provision of English language classes and other support, both at weekends and during holiday camps.
- Finalising the infrastructure needed for the second plot at the Stadium.
- Assisting the RCA wherever possible with the development of cricket through access to expertise and other resources in the UK.

Financial Review

The Charity's total income for the 12 months ending 31 December 2023 was £227,598 (compared to £87,625 in 2022). Of this figure about £133,815 was accounted for by the fund-raising dinner held at The Oval in February 2023.

The Charity's total expenditure for the year ended 31 December 2023 amounted to £147,179 (2022: £91,798). This included £42,000 worth of expenditure connected to the fund-raising dinner. The rest was used for staff salaries, programme activities, administrative overheads and the transfer of Ark Build's donations to GCS (see above).

Cricket Builds Hope had an overall positive balance of £80,419 when deducting expenditure from income in 2023.

At year end CBH had £167,529 in its accounts in the UK plus the equivalent of £1,110 in its foreign currency accounts in Rwanda. About one fifth of the charity's total assets were earmarked by donors for CBH's commitments to programme activities.

Risk management

As noted above, the Trustees regularly consider the various significant risks to which the Charity may be exposed and are confident that they have appropriate systems in place to mitigate these risks.

Rwanda continues to display the characteristics of an emerging market, but with a greater degree of security and less risk than many neighbouring countries in Africa. These characteristics include, but are not limited to, political uncertainty and macroeconomic vulnerability. Taxation and other legislation within Rwanda are subject to change but have recently become more predictable and of an international standard.

Cash flow risk - the Trustees understand and accept there is a cash flow risk facing the Charity to meet all expenditure commitments. To mitigate this risk, the Treasurer prepares the following:

- Annual cash flow forecasts in January each year.
- Updated cash flow forecasts based on actual cash and forecast cash flows which are prepared at least on a bi-monthly basis usually to coincide with Board meetings.
- Regular reports to the Board of Trustees on the on-going cash position of the Charity.

Credit risk - this is deemed to be low-to-moderate. Cash is held in an account at CAF Bank, a reputable financial institution in the United Kingdom which specialises in keeping accounts in the charity sector. CBH tries to maintain sufficient funds in its UK account for at least 3-6 months of expenditure in accordance with standard practices. Funds held in CBH's five bank accounts at the I&M Bank in Rwanda would typically only be enough for a few months' operations, and increasingly some invoices raised in Rwanda by larger companies can be paid by bank transfer from the Charity's British bank accounts.

Property rights risk – it is the Rwandan NGO, GCS, which owns the cricket ground, and which bears any property rights risk within Rwanda. In the event that the ownership of the cricket ground changed, CBH might have to find an alternative venue for its activities, but its existence would not be directly impacted.

Foreign exchange risk - funds are being raised primarily in £ sterling and held in a £ sterling bank account in the UK (CAF Bank). Smaller balances are held in Rwandan Francs and in US\$ in Rwanda. In 2023 the Charity did not incur any expenditure in any currency other than pounds sterling or Rwandan francs. Going forwards this is unlikely to change, save for a limited number of invoices from international partners which are occasionally denominated in US dollars. However, payments are not generally made to any country other than the UK and Rwanda.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

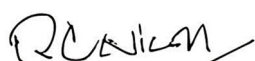
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Trustees



Richard Nicoll
Chair and Trustee,
30 October 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CRICKET BUILDS HOPE

Independent examiner's report to the trustees of Cricket Builds Hope

I report to the charity trustees on my examination of the accounts of Cricket Builds Hope (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Mackie

S Mackie, FCA

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 31/10/24

CRICKET BUILDS HOPE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	29,374	-	29,374	10,966
Charitable activities	5				
Charitable activities		9,500	40,000	49,500	61,250
Other trading activities	3	145,488	-	145,488	15,075
Investment income	4	<u>3,236</u>	<u>-</u>	<u>3,236</u>	<u>334</u>
Total		<u>187,598</u>	<u>40,000</u>	<u>227,598</u>	<u>87,625</u>
 EXPENDITURE ON					
Raising funds	6	46,703	-	46,703	5,222
Charitable activities	7				
Charitable activities		<u>78,894</u>	<u>18,894</u>	<u>97,788</u>	<u>86,576</u>
Total		<u>125,597</u>	<u>18,894</u>	<u>144,491</u>	<u>91,798</u>
 NET INCOME/(EXPENDITURE)		62,001	21,106	83,107	(4,173)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>74,350</u>	<u>18,869</u>	<u>93,219</u>	<u>97,392</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>136,351</u></u>	<u><u>39,975</u></u>	<u><u>176,326</u></u>	<u><u>93,219</u></u>

The notes form part of these financial statements

CRICKET BUILDS HOPE

BALANCE SHEET 31 DECEMBER 2023

		2023 £	2022 as restated £
CURRENT ASSETS	Notes		
Debtors	13	9,990	-
Cash at bank		<u>168,639</u>	<u>95,907</u>
		178,629	95,907
CREDITORS			
Amounts falling due within one year	14	(2,303)	(2,688)
		<u>176,326</u>	<u>93,219</u>
NET CURRENT ASSETS			
		<u>176,326</u>	<u>93,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>176,326</u>	<u>93,219</u>
NET ASSETS		<u>176,326</u>	<u>93,219</u>
FUNDS	16		
Unrestricted funds		136,351	74,350
Restricted funds		<u>39,975</u>	<u>18,869</u>
TOTAL FUNDS		<u>176,326</u>	<u>93,219</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2024 and were signed on its behalf by:



.....
R Nicoll - Trustee

CRICKET BUILDS HOPE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial Instruments.

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

CRICKET BUILDS HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Transition to accruals accounting

This is the first year that the accounts have been prepared using the accruals accounting method. This has resulted in a decrease of £2,688 to the surplus reported under the receipts and payments method in 2022. This has been impacted with the adjustment for accruals in 2022.

2. DONATIONS AND LEGACIES

	2023	2022 as restated
	£	£
Donations	<u>29,374</u>	<u>10,966</u>

3. OTHER TRADING ACTIVITIES

	2023	2022 as restated
	£	£
Fundraising events	<u>145,488</u>	<u>15,075</u>

4. INVESTMENT INCOME

	2023	2022 as restated
	£	£
Deposit account interest	<u>3,236</u>	<u>334</u>

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022 as restated
	£	£
Grants	<u>49,500</u>	<u>61,250</u>

Grants received, included in the above, are as follows:

	2023	2022 as restated
	£	£
Yorkshire Tea	-	44,750
Dragon School, Oxford	2,500	1,500
Ark Build plc	-	15,000
St James	<u>2,000</u>	<u>-</u>
Carried forward	4,500	61,250

CRICKET BUILDS HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2023	2022 as restated
	£	£
Brought forward	4,500	61,250
Surrey Cricket Club	20,000	-
Lennox Hannay	5,000	-
NIUM	10,000	-
FIS	10,000	-
	<u>49,500</u>	<u>61,250</u>

6. RAISING FUNDS

Raising donations and legacies

	2023	2022 as restated
	£	£
Dinner expenses	42,490	1,737
Other expenses	<u>4,213</u>	<u>3,485</u>
	<u>46,703</u>	<u>5,222</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	<u>76,899</u>	<u>19,039</u>	<u>1,850</u>	<u>97,788</u>

8. GRANTS PAYABLE

	2023	2022 as restated
	£	£
Charitable activities	<u>19,039</u>	<u>37,086</u>

CRICKET BUILDS HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	<u>210</u>	<u>1,640</u>	<u>1,850</u>

Support costs, included in the above, are as follows:

Finance

	2023 Charitable activities £	2022 as restated Total activities £
Bank charges	<u>210</u>	<u>81</u>

Governance costs

	2023 Charitable activities £	2022 as restated Total activities £
Accountancy and legal fees	200	-
Independent examiner fee	<u>1,440</u>	<u>-</u>
	<u>1,640</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year 3 trustees (2022:none) were reimbursed out of pocket expenses totalling £2,137 (2022:£nil).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds as restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,966	-	10,966
Charitable activities			
Charitable activities	16,500	44,750	61,250
Other trading activities	15,075	-	15,075
Investment income	<u>334</u>	<u>-</u>	<u>334</u>
Total	<u>42,875</u>	<u>44,750</u>	<u>87,625</u>
EXPENDITURE ON			
Raising funds	5,222	-	5,222

CRICKET BUILDS HOPE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
Charitable activities			
Charitable activities	<u>45,695</u>	<u>40,881</u>	<u>86,576</u>
Total	<u>50,917</u>	<u>40,881</u>	<u>91,798</u>
 NET INCOME/(EXPENDITURE)	 (8,042)	 3,869	 (4,173)
 RECONCILIATION OF FUNDS			
Total funds brought forward	82,392	15,000	97,392
TOTAL FUNDS CARRIED FORWARD	<u>74,350</u>	<u>18,869</u>	<u>93,219</u>

12. PRIOR YEAR ADJUSTMENT

A prior year adjustment has been included to correct the treatment of restricted funds in previous periods.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Other debtors	<u>9,990</u>	<u>-</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Taxation and social security	651	-
Other creditors	<u>1,652</u>	<u>2,688</u>
	<u>2,303</u>	<u>2,688</u>

CRICKET BUILDS HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

			2023	2022 as restated
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Current assets	138,654	39,975	178,629	95,907
Current liabilities	<u>(2,303)</u>	<u>-</u>	<u>(2,303)</u>	<u>(2,688)</u>
	<u>136,351</u>	<u>39,975</u>	<u>176,326</u>	<u>93,219</u>

16. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
Cricket Builds Hope	74,350	62,001	136,351
Restricted funds			
Womens Health and Sexual Education	15,000	24,975	39,975
Yorkshire Tea Coaching Programme	<u>3,869</u>	<u>(3,869)</u>	<u>-</u>
	<u>18,869</u>	<u>21,106</u>	<u>39,975</u>
TOTAL FUNDS	<u>93,219</u>	<u>83,107</u>	<u>176,326</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Cricket Builds Hope	187,598	(125,597)	62,001
Restricted funds			
Womens Health and Sexual Education	40,000	(15,025)	24,975
Yorkshire Tea Coaching Programme	<u>-</u>	<u>(3,869)</u>	<u>(3,869)</u>
	<u>40,000</u>	<u>(18,894)</u>	<u>21,106</u>
TOTAL FUNDS	<u>227,598</u>	<u>(144,491)</u>	<u>83,107</u>

CRICKET BUILDS HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
Cricket Builds Hope	82,392	(8,042)	74,350
Restricted funds			
Womens Health and Sexual Education	15,000	-	15,000
Yorkshire Tea Coaching Programme	-	3,869	3,869
	<u>15,000</u>	<u>3,869</u>	<u>18,869</u>
TOTAL FUNDS	<u>97,392</u>	<u>(4,173)</u>	<u>93,219</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Cricket Builds Hope	42,875	(50,917)	(8,042)
Restricted funds			
Yorkshire Tea Coaching Programme	44,750	(40,881)	3,869
	<u>87,625</u>	<u>(91,798)</u>	<u>(4,173)</u>
TOTAL FUNDS	<u>87,625</u>	<u>(91,798)</u>	<u>(4,173)</u>

The Yorkshire Tea Programme

Designed to give cricket coaching to school children in 12 schools in the vicinity of three tea estates in Rwanda. The programme was implemented by the Rwanda Cricket Association and administered by CBH. Most expenditure went on the salaries of the cricket coaches, the purchase of basic cricket equipment for each school and the organisation of inter-school tournaments. The programme finished with a final tournament in Kigali (the Yorkshire Tea Cup) in October 2022.

The Women's Empowerment and Sexual Health Fund

Used for a series of workshops for local women and children who live near to the Gahanga Cricket Stadium. These workshops, usually organised in cohorts of about 7 weeks, combine leadership skills, training in starting up a small business, sessions on sexual and reproductive health and cricket games which are so designed to emphasise the points raised in the workshops. In addition some money from this fund is used for sexual health sessions in the holiday cricket camps which are organised for local children during the school holidays.

CRICKET BUILDS HOPE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Accounts



**Cricket Builds Hope ("CBH") (known as Rwanda Cricket Stadium Foundation
("RSCF") until 2018)**

UK Registered Charity Number 1157287

**Summary consolidated financial statements and Trustees' Report for the year
ended 31 December 2022**

GROWING AND USING CRICKET TO BENEFIT COMMUNITIES IN RWANDA

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Legal and Administrative Information

Reference and Administrative details

Registered Charity Number 1157287

Official Charity Address

Cricket Builds Hope
13 Cloudesley Square,
London N1 0HT

Bankers

CAF Bank Limited (Charities Aid Foundation), 25 Kings Hill Avenue, West Malling, Kent, ME19 4JQ

Solicitors

Reed Smith, Broadgate Tower, 20 Primrose St, London EC2A 2RS

Historic transition from RCSF to Cricket Builds Hope

Once the initial objective of the Charity, namely the construction of the Stadium now known as the Gahanga Cricket Stadium ("the Stadium") in Rwanda, had been completed, the Board of Trustees decided during 2018 to rebrand the Charity as CBH. This was to recognise the transition of the Charity's focus from being a construction project to a social project with two aims: first, through its involvement with the Rwandan NGO now known as Gahanga Cricket Stadium ("GCS") which is the leasehold owner of the land on which the Stadium has been built (see below), to oversee the ongoing operation of the Stadium, its use and future expansion to support Rwanda's cricket development, and second, in its own name to develop and deliver programmes with partner organisations using cricket as a tool for social change. The transition to CBH officially took place in April 2018.

Objectives

The Charity's purposes or objectives, in 2022 were:

- To promote community participation in healthy recreation for the benefit of the inhabitants of Rwanda by the provision of facilities for playing cricket.

- In furtherance of the above objective, but not otherwise, to construct and manage, on a not-for-profit basis, the first dedicated cricket facility in Kigali, Rwanda.
- To include within the cricket facility and operate and/or manage (within and/or outside the facility) such other activities and facilities as the Charity Trustees may decide from time to time so that the playing and/or coaching of cricket will form part of a coordinated approach to challenges facing Rwandans relating in particular to reconciliation, health, education, gender equality, and the protection of children and vulnerable adults.
- To benefit Rwandans without distinction of gender, sexual orientation, race or of political, religious or other opinions, by associating together with the community and the local authorities, NGOs, voluntary and other organisations in a coordinated effort to overcome the said challenges.

In 2019 the Charity adopted the following as its Mission Statement -

"We use cricket and the spirit of the game as a tool for positive social change in Rwanda".

Cricket Builds Hope harnesses the power of sport to promote reconciliation through social programmes. We integrate this incredible game with workshops that focus on equality, empowerment and social cohesion.

Structure, Governance & Management

Date of Registration – 3 June 2014

Type of Governing Document - Constitution (officially adopted 3 June 2014; amended on 6 February 2017 to revise objectives, on 11 April 2018 to show the change of name on and following a Board Resolution on 30 November 2021 to change provisions dealing with the terms of office of its Trustees)

How the Charity is constituted - Charitable Incorporated Organisation

Directors and Trustees

The Directors of the Charity Cricket Builds Hope (CBH) are its Trustees for the purpose of charity law. The Trustees of the Charity who were in office during the calendar year of 2022 were:

Trustees in 2022

Richard Nicoll (Chair)	(Appointed 18 September 2014)
Alan Sendorek	(Appointed 1 July 2014)
Graeme Loten (Treasurer)	(Appointed 30 May 2017)
Amy Holmes	(Appointed 26 September 2017)
Albemarle Shale	(Appointed 1 January 2018)
Kevin Sinfield	(Appointed 15 May 2018)
Sophie Morrell (nee Langman)	(Appointed 15 May 2018)
Sarah Ludlow	(Appointed 7 August 2019)
Richard Jackson	(Appointed 26 January 2020)
Charlie Barlow	(Appointed 25 February 2020)
Shruti Saujani	(Appointed 18 January 2022)
Richard Meddelton	(Appointed 29 March 2022)

A recruitment process underway at the end of 2021 resulted in Shruti Saujani and Richard Meddelton joining the Board during the first quarter of 2022. No members left the Board in 2022.

Trustee Selection Methods

Trustees are appointed or re-appointed by a resolution passed at a properly convened meeting of the Charity Trustees. In selecting individuals for appointment to the Board, the Charity Trustees have regard to the skills, knowledge and experience needed for the effective administration of the organisation, as well as the need for the Board to be as diverse and inclusive as possible. All Charity Trustees give their time voluntarily and receive no benefits from the Charity.

In September 2021 Trustees agreed a new policy by which in future they would serve terms of 4 years, being required to be re-appointed for further terms, with existing Trustees' terms of service being deemed to end according to an agreed timetable over the next few years. Detailed wording to introduce this new policy into the Constitution was approved by the Board on 30 November 2021.

Trustee Induction Process

New Trustees are presented with a copy of the charity's governing document, the latest Trustees' Annual Report, a statement of accounts, a briefing note summarising the Charity's background and current activities and the Charity Commission's guide notes on Trustee responsibilities and code of conduct.

Employees and Consultants

Following a recruitment process started in the final quarter of 2021, Will Hammond ("WH") was appointed to the role of Director of CBH by a Contract of Employment dated 31 December 2021 with a start date of 7 February 2022. Initially this Contract committed the Director to working 3.5 hours a week for CBH and to spend part of his time in Rwanda and part in the UK. Apart from WH, no other staff were employed by CBH during 2022.

As well as the Trustees, the Trustees consider WH, the Country Manager and Interim Country Representative (when these posts were filled) as the Key Management Personnel.

Organisational Structure

CBH has a Board of Trustees which usually meets every alternate month and is responsible for the strategic direction and policy of the Charity. The Trustees are from a variety of professional backgrounds relevant to the work of the Charity. During 2022 these Trustee meetings alternated between in person and online but the schedule of meetings was respected in 2022. WH attended all Trustee meetings held in 2022 either in person or remotely.

Risks and Risk Management

The Trustees consider the various significant risks to which the Charity may be exposed and are confident that they have appropriate systems in place to mitigate these risks. Where appropriate, systems or procedures have been established to mitigate risks the Charity faces. Such procedures are periodically reviewed to ensure they continue to meet the needs of the Charity.

Related Parties

Gahanga Cricket Stadium ("GCS") – until 2018 known as Rwanda Cricket Stadium Foundation, (Rwandan Registered Non-Governmental Organisation No 04/2012)

The Charity established and now works with a separate Rwandan entity, GCS, to deliver its objectives with relation to the Stadium itself. This entity was set up as a non-governmental organisation (NGO) in Rwanda as the operational or delivery agent of CBH and the Rwanda Cricket Association ("RCA") and is registered as a

national NGO in Rwanda. Its name was changed to Gahanga Cricket Stadium ("GCS") in 2018.

As such GCS is legally entitled to own land in Rwanda and holds the leasehold title to the territory on which the Stadium was built, with the Government of Rwanda retaining the freehold. It was responsible for the construction of the Stadium and continues to be responsible for its maintenance and repair, as well as the management of the ground and its associated facilities.

In accordance with undertakings given in the Memorandum of Understanding initially signed with the RCA in 2013 and revised in 2017 (see below) the Charity has continued to make occasional payments to GCS. In 2022, instead of making direct financial payments CBH consented to GCS selling the tiling machines which had been used during the stadium construction and retaining all the proceeds.

In accordance with the MoU signed between CBH and RCA for the governance of GCS, CBH nominees currently hold the majority in the GCS's General Assembly which in turn controls the appointment of GCS's Executive Committee – see below for more information on this – and took an active role in all decisions relating to GCS during 2022. Following his employment as Director of CBH, WH became the Chair of GCS.

Rwanda Cricket Association ("RCA")

The Charity has always worked closely with the RCA to deliver the ground and thereafter to manage its continuing use and maintenance. This relationship includes ongoing discussion on how the ground will be run and funded post-construction. The relationship between the two organisations is formally established under a Memorandum of Understanding initially signed in 2013.

During 2017 key terms of the Memorandum of Understanding dealing with the governance of GCS and the respective obligations of RCSF/CBH and the RCA in relation to funding and other matters were renegotiated and agreed in a new Agreement. At the same time, a Usage Agreement recording the rights and obligations of RCA to use the ground was negotiated and signed by RCA and GCS.

Relations remained close during 2022, with the level of activity at the Stadium increasing rapidly following the Covid pandemic and with CBH working closely with RCA on the Yorkshire Tea Programme (see later) and other cricket related activities. In his role as Chair of GCS, WH retained close working relations with the President of RCA and other RCA officials throughout 2022. This was particularly the case in relation to the funding provided by the Government of Rwanda for infrastructure improvements to the Stadium so that it could be used to host events related to the

Commonwealth Heads of Government Meeting ("CHOGM") held in Kigali during June 2022 (see later).

CBH's Treasurer, Graeme Loten, managed the online banking of GCS during 2022.

Government of Rwanda, Ministry of Sports

The Charity is grateful to the Government of Rwanda, and particularly the Ministry of Sport ("MINISPORT" - formerly Ministry of Sports and Culture, MINISPOC) for their support of their work in Rwanda. The site of the ground has been leased to GCS by the Government of Rwanda for 30 years from 4 November 2014.

A 3-year tripartite agreement between MINISPORT, CBH and RCA had been signed in November 2020, giving official Rwandan Government approval of CBH's activities in Rwanda and setting them in the context of the partnership with RCA and the Government's own policies with regard to sport and especially cricket.

In 2020 CBH successfully registered as an international NGO with the Rwanda Governance Board; this registration has since been renewed and is next due for renewal in May 2024.

Activities and Achievements

Cricket infrastructure

In partnership with the RCA and the Rwandan Government, CBH continued to maintain and develop the Gahanga Cricket Stadium. Using funding from the Rwandan Government, GCS built a second cricket pitch and upgraded the non-playing facilities, in preparation for a celebrity cricket match as part of CHOGM held in Kigali in June 2022. The new pitch complies with international standards, allowing more international as well as local league fixtures to be played at the Stadium, and also providing additional space for grassroots cricket.



The usage of the Stadium was particularly high in 2022, with it reportedly hosting the most international games of any venue in world cricket. This was partly due to the hosting of two T20 Men's World Cup Qualifying Tournaments and the annual Women's International 'Kwibuka' Tournament. Local league games also resumed after the disruption of the pandemic, and local children benefitted from weekend coaching sessions.

Social and cricket programmes



CBH continued to oversee the successful 'Yorkshire Tea' Programme, bringing cricket to three rural regions, based around tea estates (Pfunda, Nyabihu and Gisovu), which culminated in the Yorkshire Tea Cup at the Gahanga Stadium in October. By the end of the programme, over 1,000 children were playing cricket at least once a week, experiencing the benefits of organised sport such as increased

confidence and mental wellbeing. The programme also trained over 45 local teachers to become qualified cricket coaches. This, along with the RCA agreeing to continue to provide cricket development officers in each region beyond the formal end date, will ensure a long-term sustainable impact for the programme. Cricket tournaments in each region led up to the Yorkshire Tea Cup, with 192 boys and girls (under 14 and under 17) representing their tea estates.

A Headteacher in Pfunda, stated:

"Cricket has changed a lot in our school, for the first time in my all life I have seen a game where boys and girls can play together without bullying each other and second thing it is a game that builds English capacity in our students because they always try to copy the new words they learned from cricket".



The summer holidays also saw the return of the CBH Cricket Camps. These gave 60 local children (girls and boys) the chance to develop their skills while also benefitting from life skills workshops focussing on English language and sexual and reproductive



health ("SRH"). The focus on SRH continued during the subsequent term, with a pilot for 60 other children at a local school. In partnership with local experts, the Health Development Initiative, this tackled key local issues such as teenage pregnancy and sexually transmitted infections, through workshops and educational cricket games. Engagement of participants was high, and their feedback suggested that information was being retained.

Finally, the Charity undertook a needs' analysis and review of its previous Women's Empowerment Programme, to inform an updated design of the intervention. This suggested that women in the area would benefit from support with entrepreneurship and income generation and sexual health knowledge alongside previous support to develop a leadership mindset and set goals. The programme is to be revised to address these needs before re-launching in 2023.

Fundraising, partnerships and events

CBH raised a total of £87,625 in 2022. The main sources of funding were:

- Donations from individuals: £10,948.
- Sponsorship: £46,250.
- Fundraising events: £5,864.

The events run through the year included a summer T20 Blast Game at the Kia Oval, supporters' get together in the autumn and the annual CBH Carols Service in December.



CBH also renewed its partnerships with Surrey County Cricket Club and entered a new partnership with Radley College.

Plans for Future Period

CBH agreed a refreshed organisational strategy for 2022-25, focussing on the key objectives of increasing the social impact of its programmes and improving the facilities at the Gahanga Stadium while ensuring its commercial sustainability. Specifically, it plans to continue with Cricket Camps and SRH programmes for children in Gahanga, while also relaunching its Women's Empowerment Programme.

Financial Review

The Charity's total income for the 12 months ended 31 December 2022 was £87,625 (compared to a pandemic-affected £63,705 in 2021). Of this figure £44,750 was received from Yorkshire Tea for the completion of the schools coaching programme in 3 Rwandan tea estates which they had sponsored and the associated Yorkshire Tea Cup tournament. Other amounts were received from regular donors and from fund-raising events such as a charity day at Surrey Cricket Club and the annual carol service. Monthly payments of £1,250 were also deposited in CBH's account by the company Ark Build to be transferred to GCS to cover the majority of its monthly salaries.

The Charity's total expenditure for the year ended 31 December 2022 amounted to £89,110 (2021: £65,999). This was almost exclusively used for salaries and local costs in Rwanda, notably its regular payments to the RCA for the Yorkshire Tea programme and the transfer of Ark Build's donations to GCS (see above).

Cricket Builds Hope therefore used £1,485 of its reserves to balance its expenditure with income.

At year end CBH had £82,493 in its accounts in the UK plus the equivalent of £13,666 in its foreign currency accounts in Rwanda. About one third of the charity's total assets was earmarked for CBH's commitments to programme activities.

Risk management

As noted above, the Trustees regularly consider the various significant risks to which the Charity may be exposed and are confident that they have appropriate systems in place to mitigate these risks.

Rwanda continues to display the characteristics of an emerging market, but with a greater degree of security and less risk than many neighbouring countries in Africa. These characteristics include, but are not limited to, political uncertainty and macroeconomic vulnerability. Taxation and other legislation within Rwanda are subject to change and interpretation but have recently become more predictable and of an international standard.

Cash flow risk - the Trustees understand and accept there is a cash flow risk facing the Charity to meet all expenditure commitments. To mitigate this risk, the Treasurer prepares the following:

- Annual cash flow forecasts in January each year.
- Updated cash flow forecasts based on actual cash and forecast cash flows which are prepared at least on a bi-monthly basis usually to coincide with Board meetings.
- Regular reports to the Board of Trustees on the on-going cash position of the Charity.

Credit risk - this is deemed to be low-to-moderate. Cash is placed held in an account at CAF Bank, a reputable financial institution in the United Kingdom which specialises in keeping accounts in the charity sector. CBH tries to maintain sufficient funds in its UK account for at least 3-6 months of expenditure in accordance with standard practices. Funds held in CBH's five bank accounts at the Bank of Kigali in Rwanda would typically only be enough for a few months' operations, and increasingly some invoices raised in Rwanda by larger companies can be paid by bank transfer from the charity's British bank accounts.

Property rights risk – it is the Rwandan NGO, GCS, which owns the cricket ground, and which bears any property rights risk within Rwanda. In the event that the ownership of the cricket ground changed, CBH might have to find an alternative venue for its activities but would not be directly impacted.

Foreign exchange risk - funds are being raised primarily in £ sterling and held in a £ sterling bank account in the UK (CAF Bank). Smaller balances are held in Rwandan Francs and in US\$ in Rwanda. In 2022 the Charity did not incur any expenditure in any currency other than pounds sterling or Rwandan francs. Going forwards this is

unlikely to change save for a limited number of invoices from international partners which are occasionally denominated in US dollars. However, payments are not generally made to any country other than the UK and Rwanda.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Trustees



Richard Nicoll
Chair and Trustee,
24th October 2023

Independent Examiner's Report to the Trustees of Cricket Builds

Hope

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2022, which are set out on pages 16 to 20.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charity's Act 2011.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elizabeth Conder FCA
The Institute of Chartered Accountants in England & Wales
Cambridge, CB2 1TL
30 October 2023

Statement of financial activities									
For Period ending 31 December 2022									
		Year ended 31 December 2022			Year ended 31 December 2021				
	Notes	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total		
		£	£	£	£	£	£	£	£
Income									
Donations and legacies		10,966		10,966	15,090		15,090		
Grants			61,250	61,250	10,000	20,000	30,000		
Charitable Activities		15,075		15,075			0		
Other trading activities				0	3,607		3,607		
Other income				0		15,000	15,000		
Investment income		334		334	8		8		
Total income		26,375	61,250	87,625	28,705	35,000	63,705		
Expenditure									
Raising funds		5,222		5,222	1,454		1,454		
Charitable activities		46,721	37,086	83,807	25,000		25,000		
Depreciation				0			0		
Interest and other finance costs		81		81	72		72		
Total expenditure		52,024	37,086	89,110	26,526		26,526		
Surplus / (Deficit) before other gains and losses		(25,649)	24,164	(1,485)	2,179	35,000	37,179		
Gain on disposal of fixed assets									
Gain on investments									
Surplus before tax		(25,649)	24,164	(1,485)	2,179	35,000	37,179		
Taxation									
Total comprehensive income and expenditure for the year		(25,649)	24,164	(1,485)	2,179	35,000	37,179		
Represented by:									
Restricted income and expenditure for the year			24,164	24,164		35,000	35,000		
Unrestricted income and expenditure for the year		(25,649)		(25,649)	2,179		2,179		
		(25,649)	24,164	(1,485)	2,179	35,000	37,179		
All (deficit) / surplus for the year is attributable to the Charity									
All income and expenditure for the year is attributable to the Charity									
All items of income and expenditure relate to continuing activities									

Balance Sheet

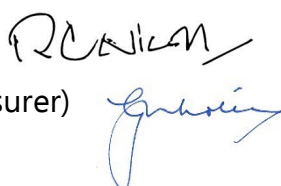
For the year ended 31 December 2022

		At 31 December 2022	At 31 December 2021
	Notes	£	£
Non-current assets			
Intangible assets		0	0
Fixed assets			
Non-current investments			
Debtors: amounts falling due after more than one year		-	-
		0	0
Current assets			
Stock			
Trade and other receivables			
Cash and cash equivalents		95,907	97,392
		95,907	97,392
Less: Creditors: amounts falling due within one year			
Net current assets		95,907	97,392
Total assets less current liabilities		95,907	97,392
Creditors: amounts falling due after more than one year			
Provisions			
Other provisions			
Total net assets		95,907	97,392
Restricted reserves			
Income and expenditure reserve - restricted reserve		55,962	31,798
Unrestricted reserves			
Income and expenditure reserve - unrestricted		39,945	65,594
Total reserves		95,907	97,392

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The financial statements were approved by the Trustees on 31 January 2023 and are hereby signed on behalf of the Trustees by:

Richard Nicoll

Graeme Loten (Treasurer)



Date: 24th October 2023

Date: 24th October 2023

Notes to the Financial Statements for the year ending 31 December 2022

Note 1. Accounting Policies

Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2016.

The Trustees regularly review the strength of the financial position of the Charity and the financial statements are prepared on a going concern basis.

Incoming resources

The incoming resources are recognised on a receivables basis.

Resources expended

Expenditure has been charged to the Statement of Financial Activities on an accruals basis. Grants payable, which do not have any conditions attached, are accounted for in full as liabilities of the Charity when approved by the Trustees.

Fund accounting

The Charity has two types of funds, unrestricted funds and restricted funds. The former are designated by the donor for the use of the Charity but not restricted to a specific part of the project. The latter involves funds which are received from a donor for use in a specific programme and against a specific budget and objectives.

Cash flow statement

The Charity qualifies as a small entity. Consequently, the Charity has taken advantage of the exemption from preparing a cash flow statement under the terms of paragraph 1.12 of FRS102.

Notes to the Financial Statements for the year ending 31 December 2022

Note 1. Accounting Policies continued

Share capital

CBH is a Charity limited by guarantee. According to the Articles of Association the liability of each member is a maximum of £1. During the period the Charity had no share capital.

Taxation

As a registered charity, Cricket Builds Hope is exempt from tax on income and profits applied for its charitable purposes.

Basis of consolidation & accounting period

The purpose of these summary consolidated financial statements is to provide stakeholders with financial information. The summary consolidated financial statements have been prepared under the historical cost convention. The preparation of financial statements requires management to make prudent estimates and assumptions that affect the reported amounts of assets and liabilities at the balance sheet date and the reported amounts of income and expenses during the reporting period, and the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

These summary consolidated financial statements reflect all transactions for the 12-month period ending 31 December 2022.

Reporting currency

These summary consolidated financial statements have been stated in £ pounds sterling.

Cash and cash equivalents

Cash and cash equivalents comprise cash held in our CAF bank accounts in the UK plus small amounts of cash held in the Charity's bank accounts in Rwanda used for day-to-day expenditure in Rwanda but no petty cash balances.

Notes to the Financial Statements for the year ending 31 December 2022

Notes	Period ended 31 December 2022			Period ended 31 December 2021		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
2 Donations and legacies						
Donations	10,966		10,966	15,090		15,090
Legacies						
	<u>10,966</u>	<u>0</u>	<u>10,966</u>	<u>15,090</u>	<u>0</u>	<u>15,090</u>
3 Expenditure on charitable activities						
Cost of sales of merchandise			1,046			
Total expenditure	<u>0</u>	<u>0</u>	<u>1,046</u>	<u>0</u>	<u>0</u>	<u>0</u>
4 Trustees Remuneration						
The payments to Trustees during the year	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

5 Unrestricted Funds	Balance at 1 January 2021	Income	Expenditure	Balance 31 December 2021
Cricket Builds Hope	45,465	28,705	(8,576)	65,594
	<u>45,465</u>	<u>28,705</u>	<u>(8,576)</u>	<u>65,594</u>
	Balance at 1 January 2022	Income	Expenditure	Balance 31 December 2022
Cricket Builds Hope	65,594	26,375	(52,024)	39,945
	<u>65,594</u>	<u>26,375</u>	<u>(52,024)</u>	<u>39,945</u>
6 Restricted Funds	Balance at 1 January 2021	Income	Expenditure	Balance 31 December 2021
Cricket Builds Hope	14,748	35,000	(17,950)	31,798
	<u>14,748</u>	<u>35,000</u>	<u>(17,950)</u>	<u>31,798</u>
	Balance at 1 January 2022	Income	Expenditure	Balance 31 December 2022
Cricket Builds Hope	31,798	61,250	(37,086)	55,962
	<u>31,798</u>	<u>61,250</u>	<u>(37,086)</u>	<u>55,962</u>

Accounts



**Cricket Builds Hope ("CBH") (known as Rwanda Cricket Stadium Foundation
until 2018)**

UK Registered Charity Number 1157287

**Summary consolidated financial statements and Trustees' Report for the year
ended 31 December 2021**

BUILDING A FUTURE FOR
CRICKET IN RWANDA

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Legal and Administrative Information

Reference and Administrative details

Registered Charity Number 1157287

Official Charity Address

Cricket Builds Hope
13 Cloudesley Square,
London N1 0HT

Bankers

CAF Bank Limited (Charities Aid Foundation), 25 Kings Hill Avenue, West Malling,
Kent, ME19 4JQ

Solicitors

Reed Smith, Broadgate Tower, 20 Primrose St, London EC2A 2RS

Objectives & Activities

The Charity's purposes or objectives, in 2021 were :

- To promote community participation in healthy recreation for the benefit of the inhabitants of Rwanda by the provision of facilities for playing cricket.
- In furtherance of the above objective, but not otherwise, to construct and manage, on a not-for-profit basis, the first dedicated cricket facility in Kigali, Rwanda.
- To include within the cricket facility and operate and/or manage (within and/or outside the facility) such other activities and facilities as the Charity Trustees may decide from time to time so that the playing and/or coaching of cricket will form part of a coordinated approach to challenges facing Rwandans relating in particular to reconciliation, health, education, gender equality, and the protection of children and vulnerable adults.

Objectives & Activities continued

- To benefit Rwandans without distinction of gender, sexual orientation, race or of political, religious or other opinions, by associating together with the community and the local authorities, NGOs, voluntary and other organisations in a coordinated effort to overcome the said challenges.

In 2019 the Charity adopted the following as its Mission Statement -

"We use cricket and the spirit of the game as a tool for positive social change in Rwanda".

Cricket Builds Hope harnesses the power of sport to promote reconciliation through social programmes. We integrate this incredible game with workshops that focus on equality, empowerment and social cohesion.

Structure, Governance & Management

Date of Registration – 3 June 2014

Type of Governing Document - Constitution (officially adopted 3 June 2014; amended 6 February 2017 and to show the change of name on 11 April 2018)

How the Charity is constituted- Charitable Incorporated Organisation

Directors and Trustees

The Directors of the Charity Cricket Builds Hope (CBH) are its Trustees for the purpose of charity law. The Trustees of the Charity who were in office during the calendar year of 2021 were:

Trustees in 2021 (unchanged from 2020)

Richard Nicoll (Chair)	(Appointed 18 September 2014)
Alan Sendorek	(Appointed 1 July 2014)
Graeme Loten (Treasurer)	(Appointed 30 May 2017)
Amy Holmes	(Appointed 26 September 2017)
Albemarle Shale	(Appointed 1 January 2018)
Kevin Sinfield	(Appointed 15 May 2018)
Sophie Morrell (nee Langman)	(Appointed 15 May 2018)
Sarah Ludlow	(Appointed 7 August 2019)
Richard Jackson	(Appointed 26 January 2020)
Charlie Barlow	(Appointed 25 February 2020)

There were no changes in Trustees during 2021, although some prospective Trustees were showing interest and were being interviewed by year end.

Trustee Selection Methods

Trustees are appointed or re-appointed by a resolution passed at a properly convened meeting of the Charity Trustees. In selecting individuals for appointment to the Board, the Charity Trustees have regard to the skills, knowledge and experience needed for the effective administration of the organisation, as well as the need for the Board to be as diverse and inclusive as possible. All Charity Trustees give their time voluntarily and receive no benefits from the Charity.

Structure, Governance & Management continued

In September 2021 Trustees agreed a new policy by which in future they would serve terms of 4 years, being required to be re-appointed for further terms, with existing Trustees' terms of service being deemed to end according to an agreed timetable over the next few years.

Trustee Induction Process

New Trustees are presented with a copy of the charity's governing document, the latest Trustees' Annual Report, a statement of accounts, a briefing note summarising the Charity's background and current activities and the Charity Commission's guide notes on Trustee responsibilities and code of conduct.

Employees and Consultants

No staff were employed as employees of CBH during 2021

As well as the Trustees, the Trustees consider the Country Manager and Interim Country Representative (when these posts were filled) as the Key Management Personnel.

Mary Maina worked in Rwanda until May 2021 under a consultancy contract from September 2019 and held the title of Country Manager. She gave notice to terminate her contract in May 2021. Vincent Habumugisha was recruited as a part time consultant to act as Interim Country Representative for CBH from May – October 2021. Thereafter CBH took the decision to start the recruitment process for a full-time Director to represent it both in Rwanda and in the UK.

Organisational Structure

CBH has a Board of Trustees which usually meets every alternate month and is responsible for the strategic direction and policy of the Charity. The Trustees are from a variety of professional backgrounds relevant to the work of the Charity. During 2021 many of these Trustee meetings were held remotely because of the covid pandemic but the schedule of meetings was respected. The Country Manager was also usually invited to attend Trustee meetings remotely from Rwanda until she terminated her contract in May 2021.

Individual Trustees are given primary responsibilities for the areas of finance and governance etc based on their expertise.

Structure, Governance & Management continued

Transition from RCSF to Cricket Builds Hope

Once the initial objective of the Charity, namely the construction of the Stadium now known as the Gahanga Cricket Stadium ("the Stadium") in Rwanda, had been completed, the Board of Trustees decided during 2018 to rebrand the Charity as Cricket Builds Hope. This was to recognise the transition of the Charity's focus from being a construction project to a social project with two aims: first, through its involvement with the Rwandan NGO now known as Gahanga Cricket Stadium ("GCS") which is the leasehold owner of the land on which the Stadium has been built (see below), to oversee the ongoing operation of the Stadium, its use and future expansion to support Rwanda's cricket development, and second, in its own name to develop and deliver programmes with partner organisations using cricket as a tool for social change. The transition to CBH officially took place in April 2018.

Risks and Risk Management

The Trustees consider the various significant risks to which the Charity may be exposed and are confident that they have appropriate systems in place to mitigate these risks. Where appropriate, systems or procedures have been established to mitigate risks the Charity faces. Such procedures are periodically reviewed to ensure they continue to meet the needs of the Charity.

Related Parties

Gahanga Cricket Stadium ("GCS") – until 2018 known as Rwanda Cricket Stadium Foundation, (Rwandan Registered Non-Governmental Organisation No 04/2012)

The Charity established and now works with a separate Rwandan entity, GCS, to deliver its objectives with relation to the Stadium itself. This entity was set up as a non-governmental organisation (NGO) in Rwanda as the operational or delivery agent of CBH and RCA and is registered as a national NGO in Rwanda. It was later changed to Gahanga Cricket Stadium (GCS).

As such GCS is legally entitled to own land in Rwanda and holds the leasehold title to the territory on which the Stadium was built, with the Government of Rwanda retaining the freehold. It was responsible for the construction of the Stadium, and continues to be responsible for its maintenance and repair, as well as the management of the ground and its associated facilities.

Structure, Governance & Management continued

Related Parties continued

In accordance with undertakings given in the Memorandum of Understanding initially signed with the Rwanda Cricket Association in 2013 and revised in 2017 (see below) the Charity has continued to make occasional payments to GCS. In 2021 instead of making financial payments CBH donated for GCS's use or re-sale the tiling machines (value \$40,000) which had been used during the stadium construction and the car which CBH had been using in Rwanda.

In accordance with the MoU signed between CBH and RCA for the governance of GCS, CBH nominees currently hold the majority in the GCS's General Assembly which in turn controls the appointment of GCS's Executive Committee – see below for more information on this – and took an active role in all decisions relating to GCS during 2021. However, without a full-time employed representative in Rwanda, CBH agreed that the acting Chair of GCS should temporarily come from the Rwanda Cricket Association.

Rwanda Cricket Association ("RCA")

The Charity has always worked closely with the RCA to deliver the ground and thereafter to manage its continuing use and maintenance. This relationship includes ongoing discussion on how the ground will be run and funded post-construction. The relationship between the two organisations is formally established under a Memorandum of Understanding initially signed in 2013.

During 2017 key terms of the Memorandum of Understanding dealing with the governance of GCS and the respective obligations of RCSF/CBH and the RCA in relation to funding and other matters were renegotiated and agreed in a new Agreement. At the same time, a Usage Agreement recording the rights and obligations of RCA to use the ground was negotiated and signed by RCA and GCS.

Relations remained close during 2021, albeit that the covid pandemic meant that the level of activity at GCS was greatly reduced. The President of RCA acted as the Chair of the GCS Executive Committee and retained close relations with CBH's Country Manager (also a member of the EC) and the CBH Chair throughout 2021. CBH's Treasurer, Graeme Loten, managed the online banking of GCS.

Structure, Governance & Management continued

Related Parties continued

Government of Rwanda, Ministry of Sports

The Charity is grateful to the Government of Rwanda, and particularly the Ministry of Sport (MINISPORT - formerly Ministry of Sports and Culture, MINISPOC) for their support of their work in Rwanda. The site of the ground has been leased to GCS by the Government of Rwanda for 30 years from 4 November 2014.

A 3-year tripartite agreement between MINISPORT, CBH and RCA had been signed in November 2020, giving official Rwandan Government approval of CBH's activities in Rwanda and setting them in the context of the partnership with RCA and the Government's own policies with regard to sport and especially cricket.

Activities and Achievements

Covid Pandemic

As was the case for most of 2020, the covid pandemic dominated the activities of CBH during 2021, greatly restricted both its fund-raising in the UK and its activities on the ground in Rwanda. For many months the Stadium was effectively made out of bounds by Rwandan authorities, league cricket was interrupted, schools were either closed or operated under strict constraints and it was not possible to carry out any permanent programme activities. Moreover, CBH was not able to host its usual range of fund-raising events in the UK, save for the carol service in December.

Programme Activities

Cricket Builds Hope's first major programme activity was a women's empowerment programme, funded by Comic Relief and the Scottish Government, in partnership with female leadership international NGO 'Resonate' which was implemented in 2018-2019. Although a draft programme for a replication of this women's empowerment programme was prepared and shared with several potential donors during 2021, the covid pandemic meant that no donor organisation was found and no further programme activity was possible.

In March 2019, a 3-year programme of cricket coaching to be implemented in schools in the vicinity of certain tea estates in Rwanda was launched at Gisovu estate, later spreading to the estates at Pfunda and Nyabihu. This was funded by Betty's and Taylor's of Harrogate, the parent company of Yorkshire Tea, which enjoyed commercial contacts with the tea estates concerned. The training, which was directed at both staff of the tea estates themselves and schoolchildren from the area, was carried out by coaches from the RCA. Yorkshire Tea sponsored the 3-year programme which built on their long-standing sponsorship of the bars at Gahanga Cricket Stadium

Unfortunately, the covid pandemic and the consequent closure of schools throughout Rwanda meant that cricket coaching on school premises was limited. Nevertheless, coaches continued to operate in each of the three estates throughout 2021 liaising with schools, carrying out coaching - often outside of school time and sometimes even at the coach's own home because of the covid regulations.

In 2020 a renewed schedule of payments to RCA for this programme had been agreed which allowed the programme to continue in all three estates until the end of January 2022. This end-date was later extended to October 2022 with the idea that

Activities and Achievements continued

Programme Activities continued

the programme would terminate then with a Yorkshire Tea Cup in which teams of both boys and girls from each estate area would travel to Kigali to celebrate the programme by taking part in a cricket festival at GCS.

Fundraising/Partnerships

Unfortunately, the covid pandemic meant that no major fund-raising events for CBH were possible in the UK during 2021 apart from the annual carol service held in London in December where proceeds were shared between CBH and Surrey County Cricket Club Foundation and which netted circa £3,000 for CBH.

Plans for Future Period

Although most programme activities in Rwanda and fund-raising activities in the UK had been cancelled or postponed during 2021, Trustees drew up plans towards the end of the year for a major expansion of activities, prompted principally by their decision to take on a full-time Director as an employee. Without such an employee, expansion of activities would have relied heavily on individual Trustees becoming too involved in the planning and day to day delivery of the planned activities to make them feasible. An attempt to recruit in Rwanda having failed to produce an acceptable candidate, Trustees decided by the end of 2021 to look for a candidate from the UK.

Financial Review

The Charity's total income for the 12 months ended 31 December 2021 was £63,705 (2020: £133,486). Of this figure £15,000 was received from TLG hedge fund to be allocated to a sexual health programme along with £2,500 from St James Partnership. Dragon School also contributed £2,500 which was designed to be spent on a cricket camp for Rwandan children. Other amounts were received from regular donors.

Monthly payments of £1,250 were also deposited in CBH's account by the company Ark Build to be transferred to GCS to cover the majority of its monthly salaries.

The Charity's total expenditure for the year ended 31 December 2021 was a modest £26,526 (2020: £65,999). This was almost exclusively used for local payments to CBH's representatives in Rwanda, as well as its regular payments to the RCA for the

Financial Review continued

Yorkshire Tea programme and the transfer of Ark Build's donations to GCS (see above).

At year end CBH had £97,392 in its accounts in the UK plus a few thousand pounds worth of funds in its foreign currency accounts in Rwanda available for day-to-day expenditure. About one third of this was earmarked for CBH's commitments to programme activities.

Risk management

As noted above, the Trustees consider the various significant risks to which the Charity may be exposed and are confident that they have appropriate systems in place to mitigate these risks.

Rwanda continues to display the characteristics of an emerging market. These characteristics include, but are not limited to, political uncertainty and macroeconomic vulnerability. Taxation and other legislation within Rwanda are subject to change and interpretation. The future economic direction of the country is dependent upon the effectiveness of economic, financial and monetary measures undertaken by the government, together with tax, legal, regulatory, and political developments. Generally, Rwanda managed the covid pandemic well with good adherence to its lockdown rules, thorough health monitoring and a successful vaccination campaign.

- Cash flow risk. The Trustees understand and accept there is a cash flow risk facing the Charity to meet all expenditure commitments. To mitigate this risk, the Treasurer prepares the following:
 - Annual cash flow forecasts in January each year.
 - Updated cash flow forecasts based on actual cash and forecasted cash flows which are prepared at least on a bi-monthly basis to coincide with Board meetings.
 - Regular reports to the Board of Trustees on the on-going cash position of the Charity.
- Credit risk. This is deemed to be low-to-moderate. Cash is placed held in an account at CAF Bank, a reputable financial institution in the United Kingdom which specialises in keeping accounts in the charity sector. CBH tries to maintain funds in its UK account for 3-6 months of expenditure which, without permanent employees in 2021, were not significant. Funds held in CBH's five bank accounts at the Bank of Kigali in Rwanda would typically only be enough for a few months' operations.

Financial Review continued

Risk management continued

- Property rights risk. The ownership of the cricket ground by GCS is dependent upon the maintenance of 'property rights' within Rwanda. There is a theoretical risk (associated with any emerging markets investment) that the government could deprive GCS of the right to own in Rwanda with a knock-on risk to CBH's investment.
- Foreign exchange risk. Funds are being raised primarily in £ sterling and held in a £ sterling bank account in the UK (CAF Bank). Minimal balances are held in Rwandan Francs and in US\$ in Rwanda. In 2021 the Charity did not incur any expenditure any foreign currency other than pounds sterling or Rwandan francs. Going forwards this is unlikely to change.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Statement of Trustees' Responsibilities continued

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Trustees

A handwritten signature in black ink, appearing to read 'R Nicoll', with a long horizontal stroke extending to the right.

Richard Nicoll
Chair and Trustee, 29th October 2022

Independent Examiner's report to the trustees of Cricket Builds Hope

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2021, which are set out on pages 16 to 20.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charity's Act 2011.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elizabeth Conder FCA
The Institute of Chartered Accountants in England & Wales
18 Oxford Road, London, SW15 2LF
30 October 2022

Statement of financial activities							
For the year ended 31 December 2021							
		Year ended 31 December 2021			Year ended 31 December 2020		
	Notes	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		£	£	£	£	£	£
Income							
Donations and legacies		15,090		15,090	23,115		23,115
Grants		10,000	20,000	30,000	45,000	38,435	83,435
Charitable Activities				0	11,904		11,904
Other trading activities		3,607		3,607			0
Other income			15,000	15,000		15,008	15,008
Investment income		8		8	24		24
Total income		28,705	35,000	63,705	80,043	53,443	133,486
Expenditure							
Raising funds		1,454		1,454	1,150		1,150
Charitable activities		7,050	17,950	25,000	21,939	42,850	64,789
Depreciation				0			0
Interest and other finance costs		72		72	60		60
Total expenditure		8,576	17,950	26,526	23,149	42,850	65,999
Surplus / (Deficit) before other gains and losses		20,129	17,050	37,179	56,894	10,593	67,487
Gain on disposal of fixed assets							
Gain on investments							
Surplus before tax		20,129	17,050	37,179	56,894	10,593	67,487
Taxation							
Total comprehensive income and expenditure for the year		20,129	17,050	37,179	56,894	10,593	67,487
Represented by:							
Restricted income and expenditure for the year			17,050	17,050		10,593	10,593
Unrestricted income and expenditure for the year		20,129		20,129	56,894		56,894
		20,129	17,050	37,179	56,894	10,593	67,487
All (deficit) / surplus for the year is attributable to the Charity							
All income and expenditure for the year is attributable to the Charity							
All items of income and expenditure relate to continuing activities							

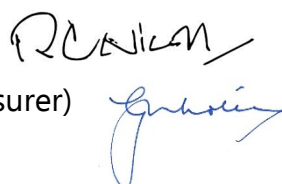
Balance Sheet

For the year ended 31 December 2021

	Notes	At 31 December 2021	At 31 December 2020
		£	£
Non-current assets			
Intangible assets		0	0
Fixed assets			
Non-current investments			
Debtors: amounts falling due after more than one year		-	-
		0	0
Current assets			
Stock			
Trade and other receivables			1,713
Cash and cash equivalents		97,392	58,500
		97,392	60,213
Less: Creditors: amounts falling due within one year			
Net current assets		97,392	60,213
Total assets less current liabilities		97,392	60,213
Creditors: amounts falling due after more than one year			
Provisions			
Other provisions			
Total net assets		97,392	60,213
Restricted reserves			
Income and expenditure reserve - restricted reserve		31,798	14,748
Unrestricted reserves			
Income and expenditure reserve - unrestricted		65,594	45,465
Total reserves		97,392	60,213
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.			
The notes on pages 19 to 21 form part of these financial statements			
The financial statements were approved by the Trustees on 18 January 2022 and were signed on its behalf on that date by:			

Richard Nicoll

Graeme Loten (Treasurer)



Date: 29th October 2022

Date: 29th October 2022

Notes to the Financial Statements for the year ending 31 December 2021

Note 1. Accounting Policies

Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2016.

The Trustees regularly review the strength of the financial position of the Charity and the financial statements are prepared on a going concern basis.

Incoming resources

The incoming resources are recognised on a receivables basis.

Resources expended

Expenditure has been charged to the Statement of Financial Activities on an accruals basis. Grants payable, which do not have any conditions attached, are accounted for in full as liabilities of the Charity when approved by the Trustees.

Fund accounting

The Charity has two types of funds, the unrestricted funds and restricted funds. The former are designated by the donor for the use of the Charity but not restricted to a specific part of the project. The latter involves funds which are received from a donor for use in a specific programme and against a specific budget and objectives.

Cash flow statement

The Charity qualifies as a small entity. Consequently, the Charity has taken advantage of the exemption from preparing a cash flow statement under the terms of paragraph 1.12 of FRS102.

Notes to the Financial Statements for the year ending 31 December 2021

Note 1. Accounting Policies continued

Share capital

CBH is a Charity limited by guarantee. According to the Articles of Association the liability of each member is a maximum of £1. During the period the Charity had no share capital.

Taxation

As a registered charity, Cricket Builds Hope is exempt from tax on income and profits applied for its charitable purposes.

Basis of consolidation & accounting period

The purpose of these summary consolidated financial statements is to provide stakeholders with financial information. The summary consolidated financial statements have been prepared under the historical cost convention. The preparation of financial statements requires management to make prudent estimates and assumptions that affect the reported amounts of assets and liabilities at the balance sheet date and the reported amounts of income and expenses during the reporting period, and the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

These summary consolidated financial statements reflect all transactions for the 12-month period ending 31 December 2021.

Reporting currency

These summary consolidated financial statements have been stated in GBP £.

Cash and cash equivalents

Cash and cash equivalents comprise cash held in our CAF bank accounts in the UK plus a small balance in a PayPal account held online. There are small amounts of cash held in the Charity's bank accounts in Rwanda used for day-to-day expenditure in Rwanda but no petty cash balances.

Notes to the Financial Statements for the year ending 31 December 2021

Notes	Year ended 31 December 2021			Year ended 31 December 2020		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
2 Donations and legacies						
Donations	15,090		15,090			
Legacies						
	<u>15,090</u>	<u>0</u>	<u>15,090</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 Debtors						
Fundraising activities			0	1,713		1,713
	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,713</u>	<u>0</u>	<u>1,713</u>

4 – Trustees Remuneration

The payments to Trustees during the year was £0 (2020 - £0)

5 Unrestricted Funds	Balance at 1 January 2020	Income	Expenditure	Balance 31 December 2020
Cricket Builds Hope	(11,429)	80,043	(23,149)	45,465
	<u>Balance at 1 January 2021</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance 31 December 2021</u>
Cricket Builds Hope	45,465	28,705	(8,576)	65,594
6 Restricted Funds	Balance at 1 January 2020	Income	Expenditure	Balance 31 December 2020
Cricket Builds Hope	4,155	53,443	(42,850)	14,748
	<u>Balance at 1 January 2021</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance 31 December 2021</u>
Cricket Builds Hope	14,748	35,000	(17,950)	31,798

7. Loans Payable

The charity had an interest free loan with balance outstanding of £20,000 at 1 January 2020. This loan was repaid in full in July 2020.

Accounts



**Cricket Builds Hope (“CBH”) (previously known as Rwanda Cricket Stadium Foundation (“RCSF”))
Registered Charity Number 1157287
Summary consolidated financial statements and Trustees’ Report
for the year ended 31 December 2020**

BUILDING A FUTURE FOR
CRICKET IN RWANDA

Legal and Administrative Information

Officers

Directors and Trustees

The Directors of the Charity Cricket Builds Hope (CBH) are its Trustees for the purpose of charity law. The Trustees of the Charity who were in office during the period and up to the date of the signing of the Financial Statements in January 2021 were:

Trustees as at signing of this Report (unchanged from 2019)

Richard Nicoll (Chair)
Alan Sendorek
Graeme Loten (Treasurer)
Amy Holmes
Albemarle Shale
Kevin Sinfield
Sophie Langman
Sarah Ludlow
Richard Jackson
Charlie Barlow

Staff

No staff were employed as employees of CBH during 2020.

Mary Maina worked in Rwanda throughout the year with a consultancy contract which had started in September 2019 and held the title of Country Manager. Mary had previously worked as CBH's Programme Manager for a former women's empowerment programme between 2017-2019.

Reference and Administrative details

Registered Charity Number 1157287

Official Charity Address

Cricket Builds Hope
13 Cloudesley Square,
London N1 0HT

Bankers

CAF Bank Limited (Charities Aid Foundation), 25 Kings Hill Avenue, West Malling, Kent, ME19 4JQ

Solicitors

Reed Smith, Broadgate Tower, 20 Primrose St, London EC2A 2RS

Structure, Governance & Management

Date of Registration – 3 June 2014

Type of Governing Document - Constitution (officially adopted 3 June 2014; amended 6 February 2017 and to show the change of name on 11 April 2018)

How the Charity is constituted- Charitable Incorporated Organisation

Trustee Selection Methods

Trustees are appointed or re-appointed by a resolution passed at a properly convened meeting of the Charity Trustees. In selecting individuals for appointment to the Board, the Charity Trustees have regard to the skills, knowledge and experience needed for the effective administration of the organisation. All Charity Trustees give their time voluntarily and receive no benefits from the Charity.

Trustee Induction Process

New Trustees are presented with a copy of the charity's governing document, the latest Trustees' Annual Report, a statement of accounts, a briefing note summarising the Charity's background and current activities and the Charity Commission's guide notes on Trustee responsibilities and code of conduct.

Employee Recruitment Process

Employees are appointed by a resolution passed at a properly convened meeting of the Charity Trustees. In selecting individuals for employment, the Charity Trustees have regard to the skills, knowledge and experience needed for the specified role of the organisation.

In the case of expatriate employees in Rwanda, the Charity is required by Rwandan law to demonstrate that it is unable to find a suitable employee in the Rwandan labour market. Only once this is complete can the employer lodge sponsorship for a foreign worker to fill a nominated position. A labour market test must last 6 weeks from the date of the first advertisement.

Organisational Structure

CBH has a Board of Trustees which meets usually meets on the last Tuesday of every alternate month and is responsible for the strategic direction and policy of the Charity. The Trustees are from a variety of professional backgrounds relevant to the work of the Charity. During most

of 2020 these Trustee meetings were held remotely because of the covid pandemic but the schedule of meetings was respected. The Country Manager was also usually invited to attend Trustee meetings remotely from Rwanda.

Sub-committees for the areas of Finance & Governance, Fund-Raising, Construction, Programmes, and Marketing & Media were established in 2018. This structure operated sporadically during 2019 but fell into disuse during 2020, even though the appointed Chairs of the relevant sub-committees usually took on primary responsibility for CBH's activities in their given area.

Trustees

There have been no changes in Trustees since 2019.

Employees

On the termination of the previous Project Director's contract in October 2019, Trustees decided to appoint its Programme Manager on the women's empowerment programme, Mary Maina, to continue in the post of Country Manager fulfilling most of the Project Director's roles (but not as Chair of GCS, see below) and under the close supervision of the Chair and Treasurer. This arrangement continued throughout 2020.

Transition from RCSF to Cricket Builds Hope ("CBH")

Once the initial objective of the Charity, namely the construction of the Gahanga Cricket Stadium in Rwanda, had been completed, the Board of Trustees decided during 2018 to rebrand the Charity as Cricket Builds Hope. This was to recognise the transition of the Charity's focus from being a construction project to a social project with two aims: first, through its involvement with GCS (see below), to oversee the ongoing operation of the ground, its use and future expansion to support Rwanda's cricket development, and second, in its own name to develop and deliver programmes with partner organisations using cricket as a tool for social change. The transition to CBH officially took place in April 2018.

Risks and Risk Management

The Trustees consider the various significant risks to which the Charity may be exposed and are confident that they have appropriate systems in place to mitigate these risks. Where appropriate, systems or procedures have been established to mitigate risks the Charity faces. External operational risks in Rwanda have led to the implementation of a funding/delivery agreement between CBH and GCS. Internal risks are minimised by the implementation of procedures for authorisation of all

transactions and selected activities. Such procedures are periodically reviewed to ensure they continue to meet the needs of the Charity.

Objectives & Activities

The Charity's purposes or objectives, as set out in its governing document have been modified since its incorporation. Its objectives in 2020 were and continue to be:

- To promote community participation in healthy recreation for the benefit of the inhabitants of Rwanda by the provision of facilities for playing cricket.
- In furtherance of the above objective, but not otherwise, to construct and manage, on a not-for-profit basis, the first dedicated cricket facility in Kigali, Rwanda.
- To include within the cricket facility and operate and/or manage (within and/or outside the facility) such other activities and facilities as the charity trustees may decide from time to time so that the playing and/or coaching of cricket will form part of a coordinated approach to challenges facing Rwandans relating in particular to reconciliation, health, education, gender equality, and the protection of children and vulnerable adults.
- To benefit Rwandans without distinction of gender, sexual orientation, race or of political, religious or other opinions, by associating together with the community and the local authorities, NGOs, voluntary and other organisations in a coordinated effort to overcome the said challenges.

During 2019 the Fundraising and Marketing Sub-Committees undertook a strategic review covering previous fundraising successes and challenges, the external market/landscape and setting out a strategy for future fundraising focus and success. This resulted in the Charity adopting the following as its Mission Statement -

"We use cricket and the spirit of the game as a tool for positive social change in Rwanda".

Cricket Builds Hope harnesses the power of sport to promote reconciliation through social programmes. We integrate this incredible game with workshops that focus on equality, empowerment and social cohesion.

Related Parties

Gahanga Cricket Stadium (“GCS”) - formerly Rwanda Cricket Stadium Foundation, (Rwandan Registered Non-Governmental Organisation)

The Charity established and now works with a separate Rwandan entity, GCS, to deliver its objectives, notably with relation to the Stadium itself. This entity was set up as the operational or delivery agent of CBH and RCA and is registered as a national NGO in Rwanda.

As such it is legally entitled to own land in Rwanda and holds the leasehold title to the territory on which the Gahanga Cricket Stadium was built, with the Government of Rwanda retaining the freehold. It was responsible for the construction of the Stadium, and continues to be responsible for its maintenance and repair, as well as the management of the ground and its associated facilities.

In accordance with undertakings given in the Memorandum of Understanding initially signed with the RCA in 2013 and revised in 2017 (see below) the Charity has continued to make occasional payments to GCS. In 2020 these included payment for the final construction works relating to the smallest pavilion, some repairs and the fulfilment of certain obligations placed on the stadium by the Kigali authorities (eg the installation of cables for the CCTV). CBH also allowed GCS to share the use of its car in Rwanda for which CBH met all costs.

The Charity’s nominees currently hold the majority in the GCS’s General Assembly which in turn controls the appointment of GCS’s Executive Committee – see below for more information on this – and took an active role in all decisions relating to GCS during 2020.

Rwanda Cricket Association (“RCA”)

The Charity has always worked closely with the RCA to deliver the ground and thereafter to manage its continuing use and maintenance. This relationship includes ongoing discussion on how the ground will be run and funded post-construction. The relationship between the two organisations is formally established under a Memorandum of Understanding initially signed in 2013.

During 2017 key terms of the Memorandum of Understanding dealing with the governance of GCS and the respective obligations of RCSF/CBH and the RCA in relation to funding and other matters were renegotiated and agreed in a new Agreement. At the same time, a Usage Agreement recording the rights and obligations of RCA to use the ground was negotiated and signed by RCA and GCS.

Relations remained close during 2020, albeit that the covid pandemic meant that the level of activity at GCS was greatly reduced. The President of RCA acted as the Chair of the GCS Executive Committee and retained

close relations with CBH's Country Manager (also a member of the EC) and the CBH Chair throughout 2020. CBH's Treasurer, Graeme Loten, managed the online banking of GCS as one of two signatories.

Government of Rwanda, Ministry of Sports

The Charity is grateful to the Government of Rwanda, and particularly the Ministry of Sport (MINISPORTS - formerly Ministry of Sports and Culture, MINISPOC) for their support of their work in Rwanda. The site of the ground has been leased to GCS by the Government of Rwanda for 30 years from 4 November 2014.

Activities and Achievements

Construction

The construction of Gahanga Cricket Stadium took place in the period 2015 – 2017, with phase 1 (the outfield plus essential services) being provided by All Africa Golf ("AAG") and phase 2 (the construction of the pavilions) carried out by ROKO Construction, in collaboration with Light Earth Designs. AAG also trained five groundsman to maintain the facility. The Stadium was opened by President Kagame on 28 October 2017, marking the achievement of the Charity's principal objective.

During 2019 agreement was reached with ROKO over some repairs and maintenance to be carried out at the stadium together with the construction of a roof in the smallest vault. These works were carried out at the beginning of 2020, shortly after which ROKO apparently departed from Rwanda and is no longer represented there. All maintenance functions are now the responsibility of GCS.

Programme Activities

Cricket Builds Hope's first major programme activity was a female empowerment programme, funded by Comic Relief and the Scottish Government, in partnership with female leadership international NGO 'Resonate' which was implemented in 2018-2019. Activities took place at the Gahanga Cricket Stadium and focussed on young women aged 18-25 from the adjacent Gahanga administrative sector. The first few months of 2020 saw work on the reporting of this programme, which technically finished in December 2019, and its results along with some ad hoc sessions of former beneficiaries to gather feedback from them. Although a draft programme for a replication of this women's empowerment programme was prepared and shared with several potential donors, the covid pandemic meant that no funder was found and no further programme activity was possible.

In March 2019, a 3-year programme of cricket coaching to be implemented in schools in the vicinity of certain tea estates in Rwanda was launched at Gisovu estate. This was funded by Betty's and Taylor's of Harrogate, the parent company of Yorkshire Tea, which enjoyed commercial contacts with the tea estates concerned. The training, which was directed at both staff of the tea estates themselves and schoolchildren from the area, was carried out by coaches from the RCA. Yorkshire Tea sponsored the 3-year programme at a total cost of £100,000, approximately half of which was passed to RCA for its operational costs with the balance retained by CBH as unearmarked sponsorship. This programme built on Yorkshire Tea's sponsorship payment linked to the bars in the Gahanga Cricket Stadium

In 2019 this coaching programme was carried out only in and around Gisovu tea estate, with the estates of Pfunda and Nyabihu being added during the course of 2020. A well-attended launch of this programme was held in Pfunda in February 2020 and the programme started in Nyabihu in September 2020. Unfortunately, the covid pandemic and the consequent closure of schools throughout Rwanda meant that cricket coaching on school premises was limited and to the extent that coaching was able to be carried out it was often outside of school time and often at the coach's own home. A renewed schedule of payments to RCA for this programme was agreed in 2020 which allowed the programme to continue in all three estates until the end of January 2022. It was envisaged that the programme would terminate with the holding of a Yorkshire Tea Cup in early 2022 with teams of both boys and girls from each estate area travelling to the GCS to celebrate the programme by taking part in a cricket festival.

Fundraising/Partnerships

Unfortunately, the covid pandemic meant that no major fund-raising events for CBH were possible in the UK during 2020. Some Trustees followed their Chair's fine example by holding sponsored events at their homes during the lockdown which raised in excess of £8,000 and regular subscriptions from Friends and supporters continued to be paid.

In addition, a grant of £1,250 per month for one year was made by Mr Michael Finlay's company, Ark Build, designed to allow CBH to enhance its fund-raising. The online carol service held in December 2020 raised some funds from tickets and a raffle which were only transferred to CBH's account in 2021.

During the period January – March 2020 the Charity made the final three repayments totalling £20,000 of an interest-free loan of £50,000 from one of its private supporters.

Activities at the Gahanga Cricket Stadium

Immediately following the opening of the Stadium in October 2017 and the inaugural CBH Twenty20 Tournament for eight teams from four different countries, cricket continued to be played at the Stadium at a high level. Some non-cricket events such as music concerts, commercial away-days and weddings also took place which earned extra income for GCS. However, most cricket and non-cricket events were cancelled during 2020 because of the Covid pandemic.

Registration of CBH as an International Non-Government Organisation in Rwanda

The process of registering CBH as an International Non-Government Organisation (INGO) with the Rwanda Governance Board (RGB) had been started in 2019 but had been delayed because of issues with the RGB's online registration portal, the need to search for all the required papers and, more recently, the Covid pandemic. This registration is important as it officially authorises CBH to operate in its own right in Rwanda, employing staff, paying taxes where relevant etc. CBH's registration certificate was finally granted in December 2020 with a validity until September 2021 when the registration would need to be renewed.

Memorandum of Understanding (MOU)

As part of the INGO registration process, CBH exchanged a MOU with RCA and MINISPORTS on 3 November 2020. This MOU will run for 3 years and established a framework collaboration agreement between the three parties for the implementation of sports programmes (especially cricket) to benefit Rwandan communities by developing other aspects of life (sports for development) as well as programmes to promote the development of cricket (sports development).

The first programme recognised as being implemented under this MOU is the ongoing Yorkshire Tea programme referred to above.

The MOU identified areas of mutual collaboration and outlined the responsibilities of each party in pursuing the collaboration. For example, CBH will lead the implementation of all sports for development programmes, source funds, monitor and co-ordinate all programmes.

Each new programme to be delivered under this framework MOU is to be covered by an addendum to be agreed by the parties at the time. Principally because of the Covid pandemic, no such addendum has so far been signed or required.

Plans for Future Period

With most programme activities in Rwanda and fund-raising activities in the UK having been cancelled or postponed during 2020, planning for the following year had to retain a degree of flexibility.

By year-end CBH were working on two major applications for funds from Comic Relief under their Sport for Development programme which, if agreed, could have transformed the Charity's cricket for change activities. These applications were for a second stage of the already implemented women's empowerment programme and, in cooperation with Action Aid Rwanda, a programme which sought to give sexual health advice to schoolchildren through the medium of cricket sessions and workshops run by experts.

Financial Review

The Charity's total income for the 12 months ending 31 December 2020 was £131,773 (2019: £100,508). Of this figure £3,435 was received from Comic Relief as the final grant for the female empowerment programme, and £80,000 was received from Yorkshire Tea. Contributions from Ark Build, some fund-raising from sponsored events and occasional or regular donations from individuals accounted for the balance.

From July 2020 monthly contributions which had been previously made by Ark Build directly to GCS were henceforth deposited in CBH's account at a rate of £1,250 per month (£7,500 in the whole of 2020). These funds were then sent to CBH's account in Rwanda for transfer to GCS. In addition, two British touring cricket teams who visited Rwanda in the early months of 2020 paid their ground fees and some other forecastable expenses into CBH's account so that they could similarly be transferred to GCS. The total income received by CBH for transfer to GCS in 2020 amounted to £12,130.

The Charity's total expenditure for the year ending 31 December 2020 was £90,099 (2019: £123,569). Of this £20,000 was used to pay off the balance of the loan referred to under "Fundraising and Partnerships" above, £27,100 was spent in payments to RCA for the Yorkshire Tea coaching programme, £15,750 was paid to GCS and approximately £19,250 was spent on operating costs, including consultancy payments in Rwanda. Although a final grant was received from Comic Relief during 2020, this reimbursed CBH for expenditure which had been incurred during the programme's implementation in 2019.

Of the £80,000 received from Yorkshire Tea, 40-50% was designed to be passed to the RCA for their implementation of the coaching programme up to the end of the programme, scheduled for January 2022. Yorkshire Tea agreed to give CBH what amounted to two years of payments for this programme within one calendar year for their own budgetary convenience.

At year end CBH had £58,500 in its accounts in the UK plus a few thousand pounds worth of funds in its foreign currency accounts in Rwanda available for day-to-day expenditure. Just under half of this was earmarked for CBH's commitments to GCS and the Yorkshire tea programme.

Risk management

As noted above, the Trustees consider the various significant risks to which the Charity may be exposed and are confident that they have appropriate systems in place to mitigate these risks.

Rwanda continues to display the characteristics of an emerging market. These characteristics include, but are not limited to, political uncertainty and macroeconomic vulnerability. Taxation and other legislation within Rwanda are subject to change and interpretation. The future economic direction of the country is dependent upon the effectiveness of economic, financial and monetary measures undertaken by the government, together with tax, legal, regulatory, and political developments.

- Cash flow risk. The Trustees understand and accept there is a cash flow risk facing the Charity to meet all expenditure commitments. To mitigate this risk, the Treasurer prepares the following:
 - Annual cash flow forecasts in January each year.
 - Updated cash flow forecasts based on actual cash and forecasted cash flows which are prepared at least on a bi-monthly basis to coincide with Board meetings.
 - Regular reports to the Board of Trustees on the on-going cash position of the Charity.
- Credit risk. This is deemed to be low-to-moderate. Cash is placed held in an account at CAF Bank, a reputable financial institution in the United Kingdom which specialises in keeping accounts in the charity sector. Funds held in CBH's five bank accounts at the Bank of Kigali in Rwanda would typically only be enough for a few months' operations.
- Property rights risk. The ownership of the cricket ground by GCS is dependent upon the maintenance of 'property rights' within Rwanda. There is a theoretical risk (associated with any emerging markets investment) that the government could deprive GCS of the right to own in Rwanda with a knock-on risk to CBH's investment.
- Foreign exchange risk. Funds are being raised primarily in £ sterling and held in a £ sterling bank account in the UK (CAF Bank). Minimal balances are held in Rwandan Francs and in US\$ in Rwanda. In 2020 the Charity did not incur any expenditure any foreign currency other than Rwandan francs. Going forwards this is unlikely to change.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Trustees

A handwritten signature in black ink, appearing to read 'R Nicoll', with a long horizontal stroke extending to the right.

Richard Nicoll
Chairman and Trustee
28 September 2021

Independent Examiner's report to the trustees of Cricket Builds Hope

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2020, which are set out on pages 15 to 20.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charity's Act 2011.

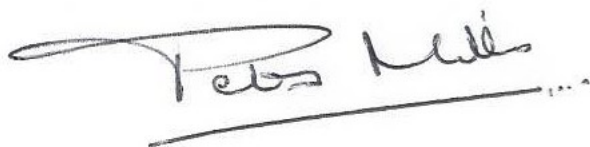
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Mills FCA

The Institute of Chartered Accountants in England & Wales

Wayside, Effingham Road, Copthorne, West Sussex, RH10 3HY

31 October 2021

Cricket Builds Hope
Consolidated Statement of Financial Activities
For the Year Ended 31 December 2020

<u>Total last</u>		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total this</u>
<u>Year</u>	<u>Note</u>	<u>Funds</u>	<u>Funds</u>	<u>Year</u>
Incoming Resources				
Donations & Gift Aid	2	23,115	0	23,115
Yorkshire Tea Donation		45,000	35,000	80,000
Coutts Fundraising Dinner			0	0
11,911				
Surrey CC		0	0	0
Comic Relief			3,435	3,435
30,915				
Fees to be paid to GCS		0	15,008	15,008
Fund Raising Events		11,904	0	11,904
2,570				
Interest Income		24	0	24
Total incoming resources		80,043	53,443	133,486
100,508				

Outgoing Resources

Direct Salary Costs		12,277	0	12,277
28,493				
Travelling	3	0	0	0
				981

Administrative Costs	2,693	0	2,693	
2,239				
Bank Charges	60	0	60	
60				
Fundraising Costs	1,150	0	1,150	2,966
Local Costs Rwanda	6,969	0	6,969	
18,320				
Gahanga Cricket Stadium	0	15,750	15,750	
4,380				
Comic Relief	0	0	0	
30,914				
Yorkshire Tea	0	27,100	27,100	
6,300				
Stadium Construction	0	0	0	28,916
Total outgoing resources	23,149	42,850	65,999	
123,569				
Net Movement in Funds	56,894	10,593	67,487	
(23,061)				

Cricket Builds Hope
Consolidated Balance Sheet as at 31 December 2020

<u>Total last</u>		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total this</u>	
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>Year</u>	<u>Year</u>
Current Assets					
Cash at Bank		43,752	14,748	58,500	
17,726					
Debtors	1	1,713	0	1,713	0
Total Current Assets		45,465	14,748		
60,213	17,726				

Creditors: amounts falling

due within one year	2	0	0	0
25,000				

Net Current Assets/(Liabilities)	45,465	14,748
60,213 (7,274)		

Net Assets/(liabilities)	45,465	14,748	60,213
(7,274)			

Funds of the Charity

Unrestricted funds	5	45,465	0	45,465
(11,429)				
Restricted income funds	6	0	14,748	14,748
4,155				

Total funds	45,465	14,748	60,213
(7,274)			

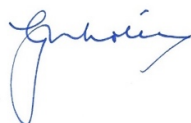
The notes on pages 17 to 20 form part of these financial statements. The financial statements on pages 15 to 16 were approved by the Trustees at their meeting on 26 January 2021.

Signed by the Trustees:



Richard Nicoll

Date: 31 October



2021

Graeme Loten (Treasurer) Date: 31 October 2021

Notes to the Financial Statements for the year ending 31 December 2020

Accounting Policies

Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2016.

The Trustees regularly review the strength of the financial position of the Charity and the financial statements are prepared on a going concern basis.

Incoming resources

The incoming resources are recognised on a receivables basis.

Resources expended

Expenditure has been charged to the Statement of Financial Activities on an accruals basis. Grants payable, which do not have any conditions attached, are accounted for in full as liabilities of the Charity when approved by the Trustees.

Fund accounting

The Charity has two types of funds, the unrestricted funds and restricted funds. The former are designated by the donor for the use of the Charity but not restricted to a specific part of the project. The latter involves funds which are received from a donor for use in a specific programme and against a specific budget and objectives.

Cash flow statement

The Charity qualifies as a small entity. Consequently, the Charity has taken advantage of the exemption from preparing a cash flow statement under the terms of paragraph 1.12 of FRS102.

Notes to the Financial Statements for the year ending 31 December 2020 (continued)

Share capital

CBH is a Charity limited by guarantee. According to the Articles of Association the liability of each member is a maximum of £1. During the period the Charity had no share capital.

Taxation

As a registered charity, Cricket Builds Hope is exempt from tax on income and profits applied for its charitable purposes.

The purpose of these summary consolidated financial statements is to provide stakeholders with financial information. The summary consolidated financial statements have been prepared under the historical cost convention. The preparation of financial statements requires management to make prudent estimates and assumptions that affect the reported amounts of assets and liabilities at the balance sheet date and the reported amounts of income and expenses during the reporting period, and the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

Basis of consolidation & accounting period

The summary consolidated financial statements reflect all transactions for the 12 month period ending 31 December 2020.

Reporting currency

These summary consolidated financial statements have been stated in GBP £.

Cash and cash equivalents

Cash and cash equivalents comprise cash held in our CAF bank accounts in the UK plus a small balance in a PayPal account held online. There are small amounts of cash held in the Charity's bank accounts in Rwanda used for day-to-day expenditure in Rwanda but no petty cash balances.

Notes to the Financial Statements for the year ending 31 December 2020 (continued)

Note 1 - Debtors

	2020	
2019	£	£
Fund Raising Events		1,713
-		

Note 2 - Creditors: amounts falling due within one year

	2020	
2019	£	£
Loans Payable		
Short term liability (< 1 year)	-	
20,000		
Outstanding amount due to constructors	-	
5,000		
Total	-	
25,000		

The loan was provided to the charity on an interest free basis and was repaid in full in July 2020.

Note 3 - Donations and Gift Aid

This represents all donations received plus gift aid on all donations to the Charity.

Note 4 - Trustees Remuneration

The payments to Trustees during the year was £0 (2019 - £981)

Notes to the Financial Statements for the year ending 31 December 2020 (continued)

Note 5 - Unrestricted Funds

at	Balance at			Balance
Dec 2019	1 Jan 2019	Income	Expenditure	31
	£	£	£	£
Cricket Builds Hope	1,316,675	62,593	(86,355)	
1,292,913				
Less Transfer Fixed Assets			(1,304,342)	
(1,304,342)				
Total (11,429)	1,316,675	62,593	(1,390,697)	

at	Balance at			Balance
2020	1 Jan 2020	Income	Expenditure.	31 Dec
£	£		£	£
Cricket Builds Hope	(11,429)	80,043	(23,149)	
45,465				
Total 45,465	(11,429)	80,043	(23,149)	

Note 6 - Restricted Funds

at	Balance at			Balance
Dec 2019	1 Jan 2019	Income	Expenditure	31
	£	£	£	£
Cricket Builds Hope	3,454	37,915	(37,214)	
4,155				

at	Balance at			Balance
Dec 2020	1 Jan 2020	Income	Expenditure	31
	£	£	£	£
Cricket Builds				
Hope	4,155	53,443	(42,850)	
14,748				
