

THE PRIMARY SHAKESPEARE COMPANY

England & Wales · Charity number 1157282

Details

Other names	PSC
Status	Registered
Legal form	Charitable company
Company number	08405111
Registered	2014-06-02
Register	View on the Charity Commission register

Contact

Address	Primary Shakespeare Company 7th Floor The Dutch House High Holborn London WC1V 7LL
Phone	07882286895
Email	luke@primaryshakespearecompany.org
Website	www.primaryshakespearecompany.org.uk

Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT BY THE PROMOTION OF THE ARTS, IN PARTICULAR BUT NOT EXCLUSIVELY THE ART OF DRAMA.

Activities: Our charity's purpose as set out in the objects contained in the company's memorandum of association is to: 'advance education for the public benefit by the promotion of the arts, in particular, but not exclusively, the art of drama.' The aim of the charity is to raise childhood achievement and attainment through engaging with Shakespeare.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Kent
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£521,615	£356,699	£368,060	4
2024-08-31	£262,482	£351,236	-	-
2023-08-31	£328,172	£314,882	-	-
2022-08-31	£316,607	£289,207	-	-
2021-08-31	£288,905	£274,367	-	-

Trustees

Name	Role	Appointed
DENISE RAWLS		2021-07-13
FIONA MALLIN-ROBINSON		2015-07-03
Susan Fletcher		2014-09-10
Susan Lawrence		2024-12-19
Susan Sandle		2017-11-01
Toyin Okitikpi		2022-01-01

THE PRIMARY SHAKESPEARE COMPANY

England & Wales - Charity number 1157282

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025**



**THE PRIMARY SHAKESPEARE
COMPANY**

(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION No: 08405111

CHARITY REGISTRATION No: 1157282

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

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THE PRIMARY SHAKESPEARE COMPANY
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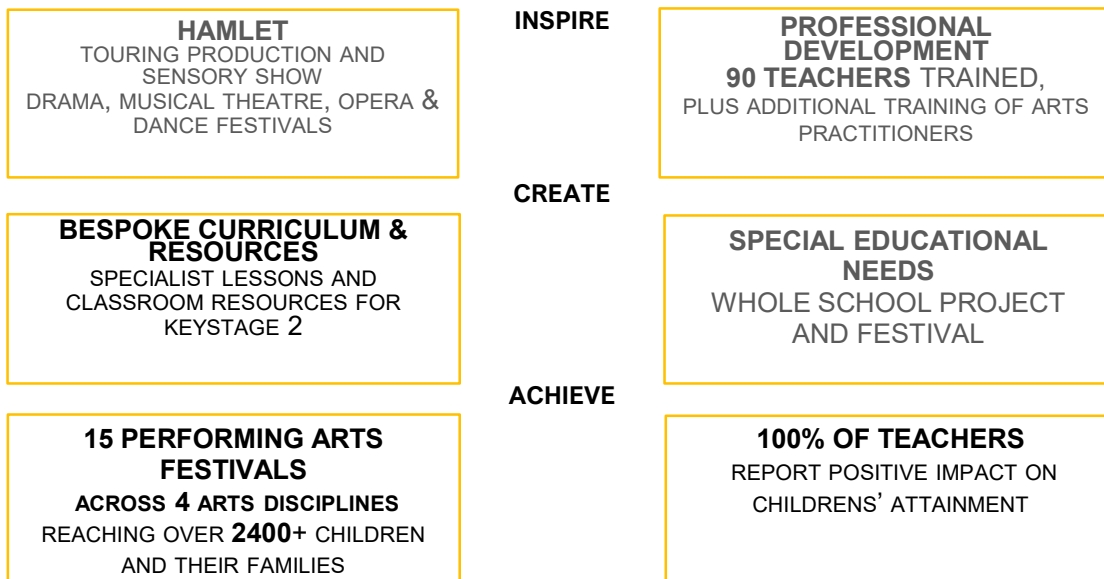
LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1157282
COMPANY REGISTRATION NUMBER	08405111
DATE OF INCORPORATION	15th February 2013
START OF FINANCIAL YEAR	1st September 2024
END OF FINANCIAL YEAR	31st August 2025
DIRECTORS AT 31ST AUGUST 2025	Fiona Mallin-Robinson (Chair) Susan Sandle (Secretary) Susan Jane Fletcher Toyin Okitikpi Denise Rawls Nicholas Willoughby Stuart Susan Lawrence (Appointed 19th December 2024)
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 15th February 2013.
OBJECTS	To advance education for the public benefit by the promotion of the Arts, in particular but not exclusively the Art of Drama.
REGISTERED ADDRESS	7th Floor The Dutch House 307-308 High Holborn London WC1V 7LL
PRIMARY BANKERS	Barclays Bank Plc Camden Town Branch 193 Camden High Street London NW1 7PJ
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS'
FOR THE YEAR ENDED 31ST AUGUST 2025

The Trustees, who are Directors for the purposes of Company Law, present the statutory reporting accounts of the Primary Shakespeare Company (PSC) for the year ended 31st August 2025. The report has been prepared in accordance with Part VIII of the Charity Act 2011 and public benefit reporting requirements and equates to a Directors' Report set out under the Companies Act 2011.



A Foreword from our Board of Trustees

In 2024-2025, we concluded our celebrations marking PSC's 15th Anniversary Year.

Over our 15 years we have built long term partnerships with primary and SEN schools across London and in Kent. We have worked with head teachers, teachers and children to integrate arts into classroom practices in order to improve educational engagement and attainment. And year after year we have seen this approach get results - because children learn best when engaged, creative and playful, and PSC delivers the perfect environment for that learning to take place.

"There is a particular child in my class who, beforehand, would produce barely 3 lines of writing in a lesson but began to write over a page thanks to his enjoyment of not only the events in the play, but in how the lessons were structured and delivered." (Class teacher feedback 2025)

As a small, specialist charity, we are able to support children achieving such results because we employ highly skilled arts professionals who have a deep expertise spanning both education and the performing arts. Together we foster a sense of creative community – amongst the children and schools we work with, amongst our network of skilled teachers and head teachers, and with our talented arts professionals: directors, actors, composers, musicians and choreographers.

Our executive team of Directors, comprising Neil Carter, Luke Hollowell-Williams, and Kirsty McCreadie, lead the Charity not only with great vision and energy, but also with a genuine understanding of what's needed to support the education of every single child that we work with. Working alongside them is Susie Baty, our Director of communications, and a key member of the team.

It was our Directors Neil and Luke who founded The Primary Shakespeare Company (PSC) in 2009, when they delivered its very first project in the London Borough of Camden. Since those early days, PSC has worked hard to extend our reach. Our annual programmes of Shakespeare Festivals have benefited over 35,000 children to date. As we reflect on this milestone achievement, we thank all of our supporters who have made such outreach possible and we look forward to our next 15 years - to working with more young people, teachers and whole school communities, and with our network of skilled arts practitioners.

THE PRIMARY SHAKESPEARE COMPANY
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REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2025

Aims and Objectives

The aim of the charity is to work with children in primary and special schools to raise pupil achievement and attainment by engaging with Shakespeare across the curriculum.

Since 2009, The Primary Shakespeare Company (PSC) has been sending theatre practitioners into primary schools, investigating and performing Shakespeare's plays and language with teachers and their pupils. In addition, we have developed work with Special Schools, both in our main festival programme and as bespoke whole school projects. Our experience illustrates the positive impact that sustainable arts-based education has on children – on their attainment across the whole curriculum (especially in literacy), confidence and attitude to learning.

PSC's principle objectives are:

- To consolidate the work that the charity has done in Primary and Special schools so that the arts are fully embedded as a core part of the whole school curriculum.
- To develop the skills of teachers through our programme of training and to build teachers' involvement with the PSC to embed the Arts in Primary and Special education.
- To develop the skills of theatre practitioners and develop their training so that they can work effectively with children and their teachers.
- To build financial security for the charity by combining paid-for services to schools with fund-raising from foundations, individual donations and special events.
- To promote the work of the charity to showcase the value of an Arts-based curriculum mediated through Shakespeare as a means of raising pupil attainment.
- To assess our work continually and to develop methods of evaluating outcomes.

Organisational Structure

The Board of Trustees meets at least 4 times a year with the Artistic and Programme Directors and the Charity's Administration and Development Director, who are accountable to the Board for the day-to-day running of the Charity. The Trustees are responsible for:

- Controlling the administration of the Charity.
- Agreeing the strategic aims, objectives and direction of the Charity.
- Ensuring the identification of risks and managing those risks.
- Ensuring that the income of the Charity is applied as set out in its Governing Document.

The Charity's Directors not only have a background as performing arts professionals, they also have a combined 50+ years of experience as qualified teachers. This specialist knowledge informs our child-centred planning: every single decision we make is based on what we know works in the classroom.

This year Primary Shakespeare Company consolidated our staff resource, with continued commitment to maintaining our pool of specialist arts practitioners, including Jeremy Harrison as Special Schools Advisor and Tim Yealland MBE for the Opera Project.

Recruitment and Appointment of Trustees

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity. This year, the Board of Trustees, comprised of 7 members and no further Board recruitment was required.

Our AGM was held in March, at the Charity's offices: 7th Floor, The Dutch House on High Holborn, London.

THE PRIMARY SHAKESPEARE COMPANY

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued) **FOR THE YEAR ENDED 31ST AUGUST 2025**

Contribution Made by Volunteers

Primary Shakespeare Company is proud to have the support of our Patrons – leaders in the fields of theatre and education – who volunteer their time to help us raise awareness of, and funds for, the charity. Our current Patrons are Hugh Bonneville, Baroness Estelle Morris of Yardley, Billie Piper and Adrian Lester OBE.

In this, our 15th Anniversary year, we hosted a celebratory Gala event which raised vital funds to support PSC's core costs. Patrons Hugh Bonneville and Adrian Lester OBE hosted the event on 28 November 2024 at Mercers' Hall, London. We are grateful to Hugh and Adrian, and all those who attended and participated in the fundraising at the event, raising a grand total of £97,721.26.

Baroness Estelle Morris of Yardley hosted PSC's annual prize giving ceremony at the House of Lords, recognising outstanding work and achievement from our participating schools. As always, this annual event was a highlight of the PSC calendar, providing an extremely valuable opportunity to celebrate the work of children, their schools and their teachers. We are grateful to Estelle for her support our Annie Williams Prize Awards event (details of this year's winners are below).

The support of our volunteer Patrons is vital to PSC and we thank them for their ongoing commitment to the charity. We value their many contributions, including featuring in films about PSC that are on our website, attending performances, and encouraging support of the Primary Shakespeare Company.

Safeguarding and Risk Management

The safety and welfare of the children and young people for whom we provide activities is paramount. In line with the Children Act 1989, we are committed to providing safe, participatory and creative opportunities for all the children who take part in PSC's programmes. Safeguarding of children to participate in our programmes is secured through the implementation of the charity's Child Protection Policy, which is reviewed annually. This policy and related procedures are for the use of all individuals, whether they are directly employed by Primary Shakespeare Company, employed as contractors on behalf of PSC or are volunteers. All those employed by the PSC are required to have an up to date, enhanced DBS certificate.

The Trustees have reviewed and identified the major risks to which the Charity is exposed and are satisfied that systems and procedures are in place to mitigate and manage the risks.

One risk that PSC keeps under close review is the significant budgetary pressures that schools currently face. Our aim is to understand such pressures and ensure we maximise accessibility to our programme by keeping our programmes affordable for schools, so that cost is not a barrier to participation.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit in reviewing the Charity's aims and objectives and in planning future activities. They consider that the PSC's work is demonstrably for the public benefit, with all our charitable activities being delivered in the United Kingdom.

All of PSC's main activities contribute to the accessibility, delivery and promotion of an Arts-based curriculum for Primary and Special school pupils, raising attainment and achievement through engagement with Shakespeare through the performing arts. Our work with Special Schools is both in our main Shakespeare Festival programme and as bespoke, whole school projects.

This year, 2400 pupils, aged between 5-11 years old took part in our Festival programmes: 2040 children took part in our theatre project, 120 in our dance project, 120 were involved in our opera project and an additional 120 took part in our new musical theatre project. We worked across 10 inner London boroughs, with a total of 45 participating Primary schools and 4 Special Schools, including Wyvern Special School in Kent.

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(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2025

Activities for the Year

Activities for the Year

This year our chosen play was Hamlet. We toured our specially adapted version of the play to every school participating in the festival project – 44 schools across 10 London boroughs. Our Programme Director, Neil Carter, worked with Actor Musician MA students from Rose Bruford to create a bespoke, musically based Hamlet performance suitable for 7-11 year olds. To kickstart the Festival programme the show toured to all participating classes so that children's first experience of the play, and its themes, was watching a carefully conceived 40-minute version of the story.

An extensive selection of classroom resources were created and published by PSC, available to all online, free of charge. The resources provide everything teachers need to teach a term's work around our play, Hamlet. There are bespoke plans for Literacy, Maths, Science, and Art + quizzes and games.

We ran a total of 14 Hamlet Festivals, including 11 Theatre Festivals, 1 Opera Festival, 1 Dance Festival and 1 Musical Theatre Festival. Children from mainstream and SEN primary schools worked with our arts professionals - directors, choreographers, musicians, composers, and writers - to devise their own performances based on Hamlet. Each school performed their work in our Festivals, alongside other participating schools from their Borough. These Festival performances were presented at local theatres for the local schools' communities. As a result of their dedicated, creative and enthusiastic engagement with the text and the PSC programme, the children produced outstanding pieces of theatre, dance, musical theatre, and opera, as well as fantastic classroom work.

Whilst the work delivered in schools and classrooms successfully drives educational attainment, it is the children's performances in the festivals that embody their hard work and achievement, creating lasting memories for them and their families. Our Hamlet Festivals saw wonderful performances from the children, and enthusiastic applause from every audience as they celebrated what the children had created - performances of high artistic value. In that moment, when the children take their bow on stage, the power of that applause affirms that they have done something remarkable, and it is an empowering feeling that will remain with them for many years to come.

"There was so much joy and so much excitement on performance day. This was such a memorable experience that the children will take with them and remember for the rest of their lives." (Head Teacher, Grange Primary School)

PSC's classroom resources are developed with the support of teachers and this year we produced a comic book of Hamlet for children and teachers to use to help them understand the story. Every child participating in our theatre, dance and opera projects received a copy of the book free of charge, and you can view the publication online [here](#).

89% of teachers used the comic book in their teaching and the feedback was overwhelmingly positive:

"My class this year was obsessed with the comic book and having this format was incredibly useful." (Year 6 Class Teacher, Westminster)

100% of teachers reported that children having a copy of the comic book was beneficial to their learning, supporting better comprehension and accessibility of the story.

PSC's work with Special Schools is a cornerstone of our delivery, creating fully inclusive participatory arts projects involving children with a range of complex disabilities. This is an ever-growing strand of our work, where we recognize there is significant need.

Our work with Wyvern Special School in Kent, is an entirely bespoke, whole-school project, tailored to the diverse needs of the students. This year there were four key strands of our work: Sensory Shows, an Artist in Residence programme, a PMLD Performance, and a Collaborative Theatre Performance. The work spanned across a whole term and worked with children with profound and multiple learning disabilities to culminate in a week of showcases working with Repton Manor, a local mainstream primary school.

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REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2025

Our partnership with Rose Bruford continued and, as well as producing our mainstream storytelling show, also created an immersive, sensory storytelling appropriate for children with special needs.

Other activities included:

- Extended training for our theatre practitioners, running a second day of training for those new to PSC.
- Specialist sessions for choreographers working on our dance project.
- Each year we build on the last with our teacher inset training sessions and this year PSC's training days trained 90 teachers.

We like to say that PSC's artists have a superpower – the ability to unlock each child's unique creative force. Our artists are inspirational, creative forces who bring a cultural world into our partner schools. We deliberately set difficult challenges: write an opera, perform a Shakespeare play, dance for an audience of 200. In succeeding at these difficult tasks, children experience a profound sense of achievement with many teachers describing a big shift in engagement with learning.

Schools return to us year after year, and we welcome long term partnerships with schools and their communities.

Evaluation

Success, for us, is having a positive effect on a child's ability to learn, achieve and attain. We are committed to our own continuous improvement and use evaluation of our work to measure the impact of PSC's programmes. As part of this commitment, in 2024/2025 we developed our theory of change and furthered our monitoring and evaluation feedback mechanisms.

We gather feedback from schools, teachers and pupils, both formally and informally, providing information about the impact of our projects.

- All teachers participating are asked to complete an annual survey looking at all aspects of the project.
- Teachers complete a feedback form showing which resources have proved most popular.
- We consult directly with Headteachers to review the efficacy of our work and to inform future strategy.
- Arts Practitioners attend feedback sessions covering all aspects of the delivery of the project and we incorporate learnings into future planning.

Key Statistics from our 2024-2025 annual evaluation survey:

- 100% of respondents said the project had a positive impact on the children in their class.
- 92% of teachers rated the PSC online curriculum resources as 'outstanding' or 'very good.'
- 86% of respondents said the project had an impact on the way they teach.

Annie Williams Prizes

2025 marked the 11th year of the Annie Williams Awards, funded by the John Lyon's Charity. We extend our sincere thanks to our Patron, Baroness Estelle Morris of Yardley, for her invitation to hold the prize-giving ceremony at the House of Lords, on 18 September 2025.

The ceremony celebrates the work that the children have achieved through their engagement with PSC, and shares learnings between teachers, pupils and arts practitioners. The children of the winning schools present a speech at The House of Lords about their experiences of the Primary Shakespeare Company.

Baroness Estelle Morris of Yardley presented the following prizes:

- The Annie Williams Prize: Grange Primary School.
- The Annie Williams Ensemble Prize: Roxeth Primary School.
- The Annie Williams Attainment and Achievement: Vaughan Primary School.
- The Excellence in Engagement Prize: Edgware Primary School.

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REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2025

PRIZE	CRITERIA
The Annie Williams Prize £600 towards a theatre trip	Awarded for a class' <u>outstanding immersion</u> in the play and curriculum Work and engagement across the curriculum, classroom/school displays, demonstrating the impact on the teacher, wider school community as well as the class
The Annie Williams Ensemble Prize £600 towards a theatre trip	Awarded for a class' <u>collaborative approach</u> across the project. Class working together, this could be in workshops/final performance/supporting each other in curriculum work/creating displays/noticing that they've grown together as a class/team during the project
The Annie Williams Attainment and Achievement Prize £400 towards a theatre trip	Awarded for a class where the teacher has noticed significant increase in an individual, group or class' attainment and achievement during the project. Work and engagement across the curriculum, classroom/school displays/relationships. Children's journey across the project (e.g. in the past a school noticed specifically how the project had brought the confidence out in very quiet/shy girls)
Primary Shakespeare Excellence in Engagement Prize £300 towards a theatre trip	Awarded for a class where the teacher has noticed great engagement across the project and curriculum
Solo prize x 2 £40 book token	Awarded to an individual whose teacher/workshop practitioner have identified Engagement in the project/growing/becoming more enthused and engaged in school/positive change in attitude/extra curricula work/self-motivation etc
School Submissions	All classes who submit a presentation will receive an individualised school canvas to show recognition of engagement in the project

PSC's Annual prize-giving ceremony is named in memory of the Head Teacher, Annie Williams, whose passion for using the Arts, particularly drama, to inspire and engage young children helped form The Primary Shakespeare Company. Annie was our first champion.

Resources

As a small Charity, we are reliant on philanthropic support and our ongoing programme of fundraising continues to attract major donors and individual support alike. This is vital to our programme development.

The value of support from our long-term partners John Lyon's Charity, the Wellington Foundation, the Thompson Family Trust, Mercers' Company and Garfield Weston cannot be underestimated. Their partnership is valuable not only for the income received, though their commitment to multi-year funding significantly aids PSC's ability to plan strategically for the long-term. but also for their insight.

This year we welcomed a new major funder partner, the Paul Hamlyn Foundation. We have also received generous funding from the Wingate Foundation as well as from other foundations and private donors, including through The Big Give. We are grateful to everyone who generously supports the charity's work.

We are grateful to GMS Estates and Avire, for providing PSC with a reduced office rent for our head office on High Holborn, where we only need cover the costs of utilities.

THE PRIMARY SHAKESPEARE COMPANY
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REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2025

Pricing Policy

Primary Shakespeare Company maintains a commitment to accessible pricing, and we prioritise working with schools with demonstrable need in areas of deprivation. All the projects we deliver for schools are heavily subsidised by our funders. As a result, in 2024/25, schools paid just one third of the actual cost of the Festivals projects, allowing over 70 schools to participate.

Reserves

In the light of the risks identified, and the changeable economic climate, the Trustees have agreed to retain reserves that equate to at least 6 months of operating costs. The balance of any surplus funds is held in fixed term bonds and in the charity's savings account. These funds may be deployed as necessary and agreed by the Board, in support of our charitable objects and a continuation of sufficient staffing. In this way, we can maintain the high standard of delivery and development of the charity's work that PSC is renowned for.

Plans for Future Years

The Trustees annually review our performance against our Strategic Plan.

Key priorities have been highlighted as follows:

- Deepening our Special Schools provision.
- Annual Festival Programme to remain accessible and affordable for our partner schools.
- Create and deliver 'best-in-class' teacher training, to support whole schools in using the arts to engage children right across the curriculum.
- Develop training to support education professionals working with SEND children in mainstream settings.

We are also committed to producing outstanding educational resources by and for teachers and based on how well it has been received in previous years, we will continue to produce a graphic novel version of the Shakespeare text we are touring. We thank our Trustee, Susan Fletcher, for her editorial support in the production of the comic book.

As we plan for the future, the decisions that we make, and the programmes we offer, are informed by our team's experiences as teachers and educators. We have developed feedback methods to monitor and evaluate our programme which we use to inform our forward planning.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2025

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business;
- d) State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st August 2025 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 23 January 2026

Signed on their behalf by Director Fiona Mallin Robinson

Printed Name: FIONA MALLIN-ROBINSON

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 31ST AUGUST 2025**

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	139,372	-	197,000	336,372	199,703
Charitable Activities	3b	98,571	-	-	98,571	-
Activities for Generating Funds	3c	75,089	-	-	75,089	61,815
Investment Income	3d	8,343	-	-	8,343	964
Other Incoming Resources	3e	3,241	-	-	3,241	-
TOTAL INCOMING RESOURCES		324,615	-	197,000	521,615	262,482
RESOURCES EXPENDED						
Cost of Generating Funds						
Cost of Charitable Activities	4a	170,961	-	183,698	354,659	349,496
Governance Costs	4b	2,040	-	-	2,040	1,740
TOTAL RESOURCES EXPENDED		173,001	-	183,698	356,699	351,236
NET INCOMING/ (OUTGOING) RESOURCES		151,614	-	13,302	164,916	(88,754)
Balance Brought Forward		80,601	85,000	37,543	203,144	291,898
Transfer Between Funds	5	(87,255)	86,919	336	-	-
TOTAL FUNDS CARRIED FORWARD		144,960	171,919	51,181	368,060	203,144

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 14 to 23 form part of these financial statements.

THE PRIMARY SHAKESPEARE COMPANY
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BALANCE SHEET
AS AT 31ST AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Aug-25 £	TOTAL 31-Aug-24 £
Fixed Assets					
Tangible Assets	2	748	-	748	998
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	318,171	51,181	369,352	203,887
Total Current Assets		318,171	51,181	369,352	203,887
Creditors: Amounts due within one year	9	2,040	-	2,040	1,740
NET CURRENT ASSETS		316,131	51,181	367,312	202,147
Creditors: Amounts due in more than one year	10	-	-	-	-
TOTAL ASSETS less current liabilities		316,879	51,181	368,060	203,144
NET ASSETS		316,879	51,181	368,060	203,144
Funds of the Charity					
General Funds		144,960	-	144,960	80,601
Designated Funds	6	171,919	-	171,919	85,000
Restricted Funds	5	-	51,181	51,181	37,543
Total Funds		316,879	51,181	368,060	203,144

Directors' Responsibilities:

The Directors are satisfied that for the year ended on 31st August 2025 the Charitable Company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 24.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 23 January 2026

Signed on their behalf by Director Fiona Mallin-Robinson

Printed Name:

FIONA MALLIN-ROBINSON

THE PRIMARY SHAKESPEARE COMPANY
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REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2025

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011 and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2025

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Taxation

The charity is exempt from tax on its charitable activities.

Pensions

The Charity operates a defined contribution pension scheme. Contributions are accounted for as they become payable in accordance with the rules of the scheme.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Equipment Cost	25% - Reducing Balance Basis
Fixtures and Fittings	25% - Reducing Balance Basis

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2025

2. TANGIBLE FIXED ASSETS

		Equipment Cost £	Fixtures & Fittings £	TOTAL 2024/25 £
Cost	01-Sep-24	3,312	2,366	5,678
Additions		-	-	-
Cost at	31-Aug-25	<u>3,312</u>	<u>2,366</u>	<u>5,678</u>
Depreciation	01-Sep-24	2,730	1,951	4,681
Charge		146	104	250
Depreciation at	31-Aug-25	<u>2,876</u>	<u>2,055</u>	<u>4,931</u>
Net Book Value	31-Aug-25	<u>436</u>	<u>312</u>	<u>748</u>
Net Book Value	31-Aug-24	<u>582</u>	<u>416</u>	<u>998</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st August 2025 : None

31st August 2024 : None

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2025

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Donations, Grants & Legacies						
Gift Aid		1,309	-	-	1,309	6,433
Gifts & Donations		36,976	-	-	36,976	6,278
Grants Received	5	101,086	-	197,000	298,086	186,991
		139,372	-	197,000	336,372	199,703
b) Charitable Activities						
Gala Income		97,721	-	-	97,721	-
Training Income		850	-	-	850	-
		98,571	-	-	98,571	-
c) Activities for Generating Funds						
Fees Received		59,630	-	-	59,630	61,815
Fundraising Income		15,459	-	-	15,459	-
		75,089	-	-	75,089	61,815
c) Investment Income						
Interest		8,343	-	-	8,343	964
		8,343	-	-	8,343	964
e) Other Incoming Resources						
Sundry Income		3,241	-	-	3,241	-
		3,241	-	-	3,241	-

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2025

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Cost of Charitable Activities						
Administrative Expenses		677	-	-	677	993
Advertising & Publicity		2,048	-	-	2,048	1,984
Bank Charges		136	-	-	136	103
Curriculum Resources & Comics		6,370	-	-	6,370	102
Depreciation Expenses		250	-	-	250	333
Equipment Costs		765	-	-	765	1,478
Fundraising Costs		1,318	-	-	1,318	18,544
Gala Costs		12,565	-	-	12,565	1,981
Insurance Costs		644	-	-	644	612
Office Costs		2,003	-	-	2,003	1,980
Photography Costs		2,780	-	-	2,780	3,240
Prizes & Awards		978	-	-	978	890
Projects Costs	5	37,568	-	84,316	121,884	135,947
Rent & Rates		14	-	-	14	-
Special Needs Project	5	19,280	-	18,449	37,729	19,952
Staff Costs	5 & 13	65,295	-	77,182	142,478	139,678
Sundry Expenses		114	-	-	114	1,528
Touring Costs	5	3,667	-	3,751	7,418	6,741
Training Costs		964	-	-	964	656
Travel & Subsistence		176	-	-	176	-
Utility Costs		65	-	-	65	770
Venue Hire		11,671	-	-	11,671	12,752
Website Costs		1,614	-	-	1,614	1,315
		170,961	-	183,698	354,659	349,496
b) Governance Costs						
Independent Examiners Fee	9	2,040	-	-	2,040	1,740
		2,040	-	-	2,040	1,740

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2025

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-24	Income	Expenditure	Transfers	Balance 31-Aug-25
	£	£	£	£	£
Beckenham Theatre Trust	-	2,000	2,056	56	-
City Bridge Academy	1,144	-	-	-	1,144
JJ Charitable Trust	-	5,000	5,058	58	-
JLC Exceptional Grant Fund	9,998	-	10,104	106	-
JLC Main Grant Fund	-	85,000	85,056	56	-
Paul Hamlyn Foundation	-	50,000	-	-	50,000
St James Place	9	-	-	-	9
The Mercers Company	22,757	-	22,802	45	-
The Portal Trust	-	15,000	15,002	2	-
The Wingate Foundation	13	-	-	13	26
Wellington Management Fund	3,622	40,000	43,620	-	2
	37,543	197,000	183,698	336	51,181

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-23	Income	Expenditure	Transfers	Balance 31-Aug-24
	£	£	£	£	£
City Bridge Academy	1,144	-	-	-	1,144
JLC Exceptional Grant Fund	9,998	-	-	-	9,998
JLC Main Grant Fund	-	60,000	60,025	25	-
St James Place	9	-	-	-	9
The Mercers Company	22,985	22,500	22,728	-	22,757
The Wingate Foundation	13	-	-	-	13
Wellington Management Fund	3,688	40,000	40,066	-	3,622
	37,837	122,500	122,819	25	37,543

The Restricted Funds held are wholly represented by the Charity's Cash Reserves and are to be expended as specified above.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2025

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-24	Income	Expenditure	Transfers	Balance 31-Aug-25
	£	£	£	£	£
Development & Spaces Fund	85,000	-	-	86,919	171,919
	85,000	-	-	86,919	171,919

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-23	Income	Expenditure	Transfers	Balance 31-Aug-24
	£	£	£	£	£
Development & Spaces Fund	-	-	-	85,000	85,000
	-	-	-	85,000	85,000

Development & Spaces Fund: For costs associated with projects that contribute to the ongoing and future development of PSC's practice and for rental of spaces of all kinds required for the delivery of the charity's operations.

The Designated Funds held are wholly represented by the Charity's Cash Reserves and are to be expended on particular purposes or projects as specified by the Trustees.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2025

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Aug-25 £	TOTAL 31-Aug-24 £
Cash at Bank and in Hand	318,171	51,181	369,352	203,887
	318,171	51,181	369,352	203,887

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Aug-25 £	TOTAL 31-Aug-24 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Aug-25 £	TOTAL 31-Aug-24 £
Independent Examiners Fee	2,040	-	2,040	1,740
	2,040	-	2,040	1,740

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Aug-25 £	TOTAL 31-Aug-24 £
Fixed Asset Investments	748	-	748	998
Net Current Assets	316,131	51,181	367,312	202,147
Long Term Liabilities	-	-	-	-
	316,879	51,181	368,060	203,144

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2025

12. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (08405111) and is a Charity registered with the Charity Commission (1157282) and does not have a Share capital and has no income subject to Corporation Tax.

	TOTAL 2024/25 £	TOTAL 2023/24 £
Profit / (Deficit) for the financial year	164,916	(88,754)
Other Recognised Gains	-	-
	<u>164,916</u>	<u>(88,754)</u>
Balance Brought Forward	203,144	291,898
Closing Funds at 31st August 2025	<u>368,060</u>	<u>203,144</u>

13. STAFF COSTS AND NUMBERS

	TOTAL 2024/25 £	TOTAL 2023/24 £
Gross Wages, Salaries & Fees	136,778	134,685
Employer's National Insurance Costs	4,500	3,794
Pension Contributions	1,200	1,200
	<u>142,478</u>	<u>139,679</u>

Employees who were engaged in each of the following activities:

	TOTAL 2024/25	TOTAL 2023/24
Charitable Activities	4	4

The Charity operate a PAYE Scheme to pay all employed members of staff. The Charity also employs members of staff on a Self-Employed basis and is not liable for their Income Tax and National Insurance payments. No members of staff received emoluments of over £60,000. (2023/24:None)

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2025

14. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to Directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a Director or any person connected with them. (2023/24:None)

15. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

In the light of the heightened risks identified, the Trustees have decided to retain reserves that equate to at least 6 months of operating costs. The balance of any surplus funds is held in 1-year fixed term bonds and in the charity's savings account to be deployed in support of the charity's projects and a continuation of the Development and Administrative post, which has played a crucial role in the growth of the charity's work.

17. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Primary Shakespeare Company on the accounts for the year ended 31st August 2025 set out on pages 12 to 23.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 11th February 2026

THE PRIMARY SHAKESPEARE COMPANY

England & Wales - Charity number 1157282

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**



**THE PRIMARY SHAKESPEARE
COMPANY**

(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION No: 08405111

CHARITY REGISTRATION No: 1157282

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

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THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1157282

COMPANY REGISTRATION NUMBER 08405111

DATE OF INCORPORATION 15th February 2013

START OF FINANCIAL YEAR 1st September 2023

END OF FINANCIAL YEAR 31st August 2024

DIRECTORS AT 31ST AUGUST 2024
Susan Jane Fletcher
Susan Sandle
Fiona Mallin-Robinson
Toyin Okitikpi
Denise Rawls
Nicholas Willoughby Stuart

GOVERNING DOCUMENT Memorandum and Articles of Association incorporated 15th February 2013

OBJECTS

To advance education for the public benefit by the promotion of the Arts, in particular but not exclusively the Art of Drama.

REGISTERED ADDRESS
7th Floor
The Dutch House
307-308 High Holborn
London
WC1V 7LL

PRIMARY BANKERS
Barclays Bank Plc
Camden Town Branch
193 Camden High Street
London
NW1 7PJ

INDEPENDENT EXAMINERS
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS'
FOR THE YEAR ENDED 31ST AUGUST 2024

The Trustees, who are Directors for the purposes of Company Law, present the statutory reporting accounts of the Primary Shakespeare Company (PSC) for the year ended 31st August 2024. The report has been prepared in accordance with Part VIII of the Charity Act 2011 and public benefit reporting requirements and equates to a Director's report set out under the Companies Act 2011.



A Foreword from our Board of Trustees

2023-2024 marked the beginning of our 15th Anniversary Year and, as such, it was an exceptional year for The Primary Shakespeare Company. Exceptionally successful, as we further developed our specialist work for children with special educational needs and disabilities, and extended our Annual Festival Programme to more schools across London than ever before. Exceptionally exciting, as we launched our new Musical Theatre strand with its initial pilot project. And exceptionally busy, as our small executive team planned a programme of 15th Anniversary celebrations and fundraising, whilst continuing to deliver our work to the highest standard.

It was back in 2009 that The Primary Shakespeare Company (PSC) delivered its first project in Camden, when it was founded by our Directors Neil Carter and Luke Hollowell-Williams. Since then, PSC has broadened its reach, developing its Shakespeare Festival programmes every year, benefiting over 33,000 children since its inception. We have seen first-hand the positive impact that sustainable arts-based education has on children - because children learn best when engaged, creative and playful, and PSC delivers the perfect environment for that learning to take place.

Our Annual programme employs teams of arts professionals whose deep expertise spans both education and the performing arts equally. We work hard to foster a sense of creative community – amongst the children and schools we work with, our network of skilled teachers and head teachers, and with our talented arts professionals: directors, actors, composers, musicians and choreographers. Our executive team of Directors, comprising Neil Carter, Luke Hollowell-Williams, and Kirsty McCreadie, lead the charity not only with great energy and commitment, but also with a genuine understanding of what's needed to support the education of every single child that we work with.

"The progress witnessed by the teacher and parents was excellent. All parents commented that they had never seen their child so engaged and involved. They were really impressed with the high standard of learning and the enriched oracy. Children, who some may have had perceptions of 'low ability', were producing in depth sustained learning both at home and at school." (Teacher survey 2023)

We take real delight in receiving such feedback and seeing these results for the children and schools participating in PSC's programmes. As we begin to celebrate our birthday year, we'd like to thank everyone who has worked with us and supported us in 2023-24, and across all our 15 years.

THE PRIMARY SHAKESPEARE COMPANY

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued) **FOR THE YEAR ENDED 31ST AUGUST 2024**

Aims and Objectives

The aim of the charity is to work with children in primary and special schools to raise pupil achievement and attainment by engaging with Shakespeare across the curriculum.

Since 2009, The Primary Shakespeare Company (PSC) has been sending theatre practitioners into primary schools, investigating and performing Shakespeare's plays and language with teachers and their pupils. In addition, we have developed work with Special Schools, both in our main festival programme and as bespoke whole school projects. Our experience illustrates the positive impact that sustainable arts-based education has on children – on their attainment across the whole curriculum (especially in literacy), confidence and attitude to learning.

PSC's principle objectives are:

- To consolidate the work that the charity has done in Primary and Special schools so that the arts are fully embedded as a core part of the whole school curriculum.
- To develop the skills of teachers through our programme of training and to build teachers' involvement with the PSC to embed the Arts in Primary and Special education.
- To develop the skills of theatre practitioners and develop their training so that they can work effectively with children and their teachers.
- To build financial security for the charity by combining paid-for services to schools with fund-raising from foundations, individual donations and special events.
- To promote the work of the charity to showcase the value of an Arts-based curriculum mediated through Shakespeare as a means of raising pupil attainment.
- To assess our work continually and to develop methods of evaluating outcomes.

Organisational Structure

The Board of Trustees meets at least 4 times a year with the Artistic and Programme Directors and the charity's Administration and Development Director, who are accountable to the Board for the day-to-day running of the charity. The Trustees are responsible for:

- Controlling the administration of the charity.
- Agreeing the strategic aims, objectives and direction of the charity.
- Ensuring the identification of risks and managing those risks.
- Ensuring that the income of the charity is applied as set out in its governing documents.

The charity's Directors not only have a background as performing arts professionals, they also have a combined 50 years of experience as qualified teachers. This specialist knowledge informs our child-centred planning: every single decision we make is based on what we know works in the classroom.

This year Primary Shakespeare Company focussed on developing our staff resource, formalising the roles of our pool of specialist arts practitioners, including Jeremy Harrison as Special Schools Advisor and Tim Yealland MBE for the Opera Project.

Recruitment and Appointment of Trustees

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity. This year we welcomed Susan Lawrence, an experienced Head Teacher and education specialist, to The Board of Trustees, which now comprises of 7 members. It was agreed that no further Board recruitment was needed this year.

Our AGM was held in March, at the charity's offices: 7th Floor, The Dutch House on High Holborn, London.

THE PRIMARY SHAKESPEARE COMPANY

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2024

Our Patrons and Volunteers

Primary Shakespeare Company is proud to have the support of our Patrons – leaders in the fields of theatre and education – who volunteer their time to help us raise awareness of, and funds for, the charity. Our current Patrons are Hugh Bonneville, Baroness Estelle Morris of Yardley, Billie Piper and Adrian Lester OBE. This year, we were saddened at the loss of our long-standing Patron and supporter Eric Bolton CB MA. Eric had been one of our Patrons since the charity's inaugural year in 2013. He will be much missed, and we send our sincere condolences to his family.

Our volunteer Patrons have supported the charity in several ways across the year: featuring in films about the charity that are on our website and supporting our fundraising efforts as we plan for our 15th Anniversary year ahead.

Baroness Estelle Morris of Yardley hosted PSC's annual prize giving ceremony at the House of Lords, recognising outstanding work and achievement from our participating schools. This annual event is a highlight of the PSC calendar, providing a wonderful opportunity to celebrate the work of children and their schools and teachers and we are grateful to Estelle for her support of our Annie Williams Prize Awards event (details of this year's winners are below).

Safeguarding and Risk Management

The safety and welfare of the children and young people for whom we provide activities is paramount. In line with the Children Act 1989, we are committed to providing safe, participatory and creative opportunities for all the children who take part in PSC's programmes. Safeguarding of children to participate in our programmes is secured through the implementation of the charity's Child Protection Policy, which is reviewed annually. This policy and related procedures are for the use of all individuals, whether they are directly employed by Primary Shakespeare Company, employed as contractors on behalf of PSC or are volunteers. All those employed by the PSC are required to have an up to date, enhanced DBS certificate.

The Trustees have reviewed and identified the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate and manage the risks.

One risk that PSC keeps under close review is the significant budgetary pressures that schools currently face. Our aim is to understand such pressures and ensure we maximise accessibility to our programme by keeping our programmes affordable for schools, so that cost is not a barrier to participation.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit in reviewing the charity's aims and objectives and in planning future activities. They consider that the PSC's work is demonstrably for the public benefit, with all our charitable activities being delivered in the United Kingdom.

All of PSC's main activities contribute to the accessibility, delivery and promotion of an Arts-based curriculum for Primary and Special school pupils, raising attainment and achievement through engagement with Shakespeare through the performing arts. Our work with Special Schools is both in our main Shakespeare Festival programme and as bespoke, whole school projects.

This year, 2370 pupils, aged between 7-18 years old took part in our Festival programmes: 1670 children took part in our theatre project, 150 in our dance project, 130 were involved in our opera project, 120 took part in our new musical theatre project and 300 in our Wyvern project. We worked across 10 inner London boroughs, with a total of 69 participating Primary school classes and 4 Special Schools, including Wyvern Special School in Kent.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

Activities for the Year

Activities for the Year

PSC's artists are inspiring, creative forces bringing a cultural world into our partner schools - their superpower is in unlocking each child's unique creative force. We deliberately set difficult challenges: write an opera, perform a Shakespeare play, dance for an audience of 200. In succeeding at these difficult tasks, children experience a profound sense of achievement with many teachers describing a big shift in engagement with learning.

Schools report this effect time and time again (and they do; our retention rate is just over 95% over the 15 years that PSC has been operating).

We are proud to have introduced primary school children to a hugely rich and diverse Shakespeare repertoire. From our very first play in 2009, Macbeth, to our more recent Festivals: the famously tragic Romeo and Juliet (2021) and romantic comedy, Twelfth Night (2023) – children actively engage with the themes and ideas the plays present. This year our chosen play was Julius Caesar.

We toured our specially adapted version of the play to every school participating in the festival project. Our Programme Director, Neil Carter, worked with Actor Musician MA students from Rose Bruford to create a bespoke, musically based Julius Caesar performance suitable for 7-11 year olds. To kickstart the Festival programme the show toured to all participating classes so that children's first experience of the play, and its themes, was watching a carefully conceived 40-minute version of the story.

In addition, we worked with Theatre for Young Audience MA students, alongside other specialist practitioners, to create a Sensory Show specifically designed to tour to the special educational needs schools we work with. Children and teachers alike loved the result, and we then filmed a version of this performance which we uploaded to our website so that it could be used as a classroom resources.

We ran a total of 14 Julius Caesar Festivals, including 11 Theatre Festivals, 1 Opera Festival, 1 Dance Festival and new Musical Theatre Festival. Children from mainstream and SEN primary schools worked with our arts professionals - directors, choreographers, musicians, composers, and writers - to devise their own performances based on Julius Caesar. Each school performed their work in our Festivals, alongside other participating schools from their Borough. These Festival performances were presented at local theatres for the local schools' communities. Working with extraordinary creativity and enthusiasm, the children produced outstanding pieces of theatre, dance, musical theatre, and opera, as well as fantastic classroom work.

Whilst the work delivered in schools and classrooms successfully drives educational attainment, it is the children's performances in the festivals that embody their hard work and achievement, creating lasting memories for them and their families. Our Julius Caesar Festivals saw standing ovations from every audience as they celebrated what the children had created - performances of high artistic value. The power of applause is always undeniable – in that moment the children know that they have done something remarkable, and it is a feeling that remains with them for years to come.

We know this not just because we see it, but because teachers tell us about the effect that PSC performances have:

"It is an incredible experience which unites children, teacher, parents and wider community. I think every year group should have the chance to participate and explore the arts". (Westminster teacher Julius Caesar Theatre Project, July 2024)

"This mix of the arts is irresistible to our pupils; many of whom are non-verbal, preverbal or in the early development of verbal communication, eliciting the most beautiful impactful responses & leaving a long-lasting legacy of the power of the arts" (Chantal Cook, Head of Expressive Arts, Riverside School, Kent)

PSC's work with Special Schools continues to be a cornerstone of our delivery, creating fully inclusive participatory arts projects involving children with a range of complex disabilities. This is an ever-growing strand of our work, where we recognize there is significant need.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

Our work with Wyvern Special School in Kent, is an entirely bespoke, whole-school project, tailored to the diverse needs of the students. This year it spanned across a whole term and worked with children with profound and multiple learning disabilities to culminate in a week of showcases, including a promenade performance with a real-life market and a joint performance with children from a local mainstream school, Repton Manor. The project was an overwhelming success.

Our partnership with Rose Bruford continued and, as well as producing our mainstream storytelling show, also created an immersive, sensory storytelling appropriate for children with special needs.

Other activities included:

- Extended training for our theatre practitioners, running a second day of training for those new to PSC.
- New, separate sessions for choreographers working on our dance project.
- Our largest teacher inset sessions ever, welcoming 72 teachers to PSC's training days held in February.

Evaluation

Success, for us, is having a positive effect on a child's ability to learn, achieve and attain. We are committed to our own continuous improvement and use evaluation of our work to measure the impact of PSC's programmes.

We have several ways of harvesting information about the impact of our projects.

- All teachers participating are asked to complete an annual survey looking at all aspects of the project.
- Teachers complete a feedback form showing which resources have proved most popular.
- We consult directly with Headteachers to review the efficacy of our work and to inform future strategy.
- Arts Practitioners attend feedback sessions covering all aspects of the delivery of the project and we incorporate learnings into future planning.

Key Statistics from our 2023-2024 annual evaluation survey:

- 100% respondents said they'd do the project again.
- 100% of respondents said the project had a noticeable impact on the children in their class.
- 86% of respondents said the project had an impact on the way they teach.

Annie Williams Prizes

2024 marked the 10th year of the Annie Williams Awards, funded by the John Lyon's Charity. This year, we were thrilled to once again be invited to hold the prize-giving ceremony at the House of Lords, hosted by our Patron, Baroness Estelle Morris of Yardley, on Thursday 26 September 2024.

The ceremony is a wonderful opportunity to celebrate the work that the children have achieved, and share learnings between teachers, pupils and arts practitioners. The children of each of the winning schools present a speech at The House of Lords about their experiences of the Primary Shakespeare Company.

In 2023/24, the winners were:

- The Annie Williams Prize: Grange Primary School (London Borough of Ealing).
- The Annie Williams Ensemble Prize: Lady Margaret Primary School (London Borough of Ealing).
- The Annie Williams Attainment and Achievement: Kingsbury Green Primary School (London Borough of Brent).
- The Excellence in Engagement Prize: Stanhope Primary School (London Borough of Ealing).

THE PRIMARY SHAKESPEARE COMPANY
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REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

PRIZE	CRITERIA
The Annie Williams Prize £600 towards a theatre trip	Awarded for a class' <u>outstanding immersion</u> in the play and curriculum Work and engagement across the curriculum, classroom/school displays, demonstrating the impact on the teacher, wider school community as well as the class
The Annie Williams Ensemble Prize £600 towards a theatre trip	Awarded for a class' <u>collaborative</u> approach across the project. Class working together, this could be in workshops/final performance/supporting each other in curriculum work/creating displays/noticing that they've grown together as a class/team during the project
The Annie Williams Attainment and Achievement Prize £400 towards a theatre trip	Awarded for a class where the teacher has noticed significant increase in an individual, group or class' attainment and achievement during the project. Work and engagement across the curriculum, classroom/school displays/relationships. Children's journey across the project (e.g. in the past a school noticed specifically how the project had brought the confidence out in very quiet/shy girls)
Primary Shakespeare Excellence in Engagement Prize £300 towards a theatre trip	Awarded for a class where the teacher has noticed great engagement across the project and curriculum
Solo prize x 2 £40 book token	Awarded to an individual whose teacher/workshop practitioner have identified Engagement in the project/growing/becoming more enthused and engaged in school/positive change in attitude/extra curricula work/ self-motivation etc
School Submissions	All classes who submit a presentation will receive an individualised school canvas to show recognition of engagement in the project

PSC's Annual prize-giving ceremony is named in memory of the Head Teacher, Annie Williams, whose passion for using the Arts, particularly drama, to inspire and engage young children helped form The Primary Shakespeare Company. Annie was our first champion.

Resources

As a small charity, we are reliant on philanthropic support and our ongoing programme of fundraising continues to attract major donors and individual support alike. This is vital to our programme development. This year, for the first time, PSC took part in 'The Big Give' exceeding our campaign target of £10,000. This was a successful new stream of income for us that we hope to repeat in future years.

The value of support from our long-term partners John Lyon's Charity, the Wellington Foundation, the Thompson Family Trust, Mercers' Company and Garfield Weston cannot be underestimated. We have also received generous funding from the Wingate Foundation as well as from other foundations and private donors. We are grateful to everyone who generously supports the charity's work.

We are grateful to GMS Estates and Avire, for providing PSC with a reduced office rent for our head office on High Holborn, where we only need cover the costs of utilities.

Multi-year funding continues to provide us with valuable predictability to assist our forward planning. At the end of the 2023-24 financial year, the charity held a total of £165,601 in unrestricted funds and £37,543 in restricted funds.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

Pricing Policy

Primary Shakespeare Company has a commitment to accessible pricing, and we prioritise working with schools with demonstrable need in areas of deprivation. All the projects we deliver for schools are heavily subsidised by our funders. In 2023/24, this meant that schools paid just one third of the actual cost of the Festivals projects, allowing over 45 schools to participate.

Reserves

In the light of the risks identified, and the changeable economic climate, the Trustees have agreed to retain reserves that equate to at least 6 months of operating costs. The balance of any surplus funds is held in fixed term bonds and in the charity's savings account. These funds may be deployed as necessary and agreed by the Board, in support of our charitable objects and a continuation of sufficient staffing. Within the reserves, the Trustees have also designated £85,000 as a development and spaces fund for costs associated with projects and contribute to the development of PSC's practice and for rental of spaces of all kinds. In this way, we can maintain the high standard of delivery and development of the charity's work that PSC is renowned for.

Plans for Future Years

The Trustees annually review our performance against our 5-year Strategic Plan, with PSC's next 5-year planning cycle commencing in 2025.

Key priorities for the next five years have been highlighted as follows:

- Deepening our Special Schools provision.
- Annual Festival Programme to remain accessible and affordable for our partner schools.
- Create and deliver 'best-in-class' teacher training, to support whole schools in using the arts to engage children right across the curriculum.
- Develop training to support education professionals working with SEND children in mainstream settings.

We are also committed to producing outstanding educational resources by and for teachers and, next year (24/25), we will again be producing a graphic novel version of the text, that proved so popular this year. As always, the decisions that we make, and the programmes we offer, will be informed by our team's ongoing experiences as teachers and educators.

THE PRIMARY SHAKESPEARE COMPANY
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REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

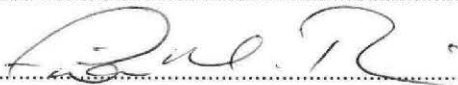
The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st August 2024 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 14 MARCH 2025

Signed on their behalf by Director 

Printed Name: FIONA MALLIN-ROBINSON

THE PRIMARY SHAKESPEARE COMPANY
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REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	77,203	-	122,500	199,703	266,573
Investment Income	3b	964	-	-	964	2,084
Activities for Generating Funds	3c	61,815	-	-	61,815	59,515
TOTAL INCOMING RESOURCES		139,982	-	122,500	262,482	328,172
RESOURCES EXPENDED						
Cost of Generating Funds						
Charitable Activities	4a	226,677	-	122,819	349,496	313,207
Governance Costs	4b	1,740	-	-	1,740	1,675
TOTAL RESOURCES EXPENDED		228,417	-	122,819	351,236	314,882
NET INCOMING/ (OUTGOING) RESOURCES		(88,435)	-	(319)	(88,754)	13,290
Balance Brought Forward		254,061	-	37,837	291,898	278,608
Transfer Between Funds	5 & 6	(85,025)	85,000	25	-	-
TOTAL FUNDS CARRIED FORWARD		80,601	85,000	37,543	203,144	291,898

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 14 to 23 form part of these financial statements.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Aug-24 £	TOTAL 31-Aug-23 £
Fixed Assets					
Tangible Assets	2	998	-	998	1,331
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	166,344	37,543	203,887	292,242
Total Current Assets		166,344	37,543	203,887	292,242
Creditors: Amounts due within one year	9	1,740	-	1,740	1,675
NET CURRENT ASSETS		164,604	37,543	202,147	290,567
Creditors: Amounts falling due in more than one year	10	-	-	-	-
TOTAL ASSETS less current liabilities		165,601	37,543	203,144	291,898
NET ASSETS		165,601	37,543	203,144	291,898
Funds of the Charity					
General Funds		80,601	-	80,601	254,061
Designated Funds	6	85,000	-	85,000	-
Restricted Funds	5	-	37,543	37,543	37,837
Total Funds		165,601	37,543	203,144	291,898

Directors' Responsibilities:

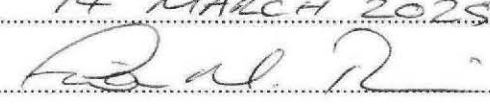
The Directors are satisfied that for the year ended on 31st August 2024 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 24.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 14 MARCH 2025

Signed on their behalf by Director 

Printed Name: FIONA MALLIN-ROBINSON

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011 and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Taxation

The charity is exempt from tax on its charitable activities.

Pensions

The Charity operates a defined contribution pension scheme. Contributions are accounted for as they become payable in accordance with the rules of the scheme.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Equipment Cost	25% - Reducing Balance Basis
Fixtures and Fittings	25% - Reducing Balance Basis

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

2. TANGIBLE FIXED ASSETS

		Equipment Cost £	Fixtures & Fittings £	TOTAL 2023/24 £
Cost	01-Sep-23	3,312	2,366	5,678
Additions		-	-	-
Cost at	31-Aug-24	<u>3,312</u>	<u>2,366</u>	<u>5,678</u>
Depreciation	01-Sep-23	2,536	1,812	4,348
Charge		194	139	333
Depreciation at	31-Aug-24	<u>2,730</u>	<u>1,951</u>	<u>4,681</u>
Net Book Value	31-Aug-24	<u>582</u>	<u>416</u>	<u>998</u>
Net Book Value	31-Aug-23	<u>776</u>	<u>555</u>	<u>1,331</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
31st August 2024 : None
31st August 2023 : None

THE PRIMARY SHAKESPEARE COMPANY
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REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations, Grants & Legacies						
Gift Aid		6,433	-	-	6,433	-
Gifts & Donations		6,278	-	-	6,278	15,073
Grants Received	5	64,491	-	122,500	186,991	251,500
		77,203	-	122,500	199,703	266,573
b) Investment Income						
Interest		964	-	-	964	2,084
		964	-	-	964	2,084
c) Activities for Generating Funds						
Fees Received		61,815	-	-	61,815	59,515
		61,815	-	-	61,815	59,515

THE PRIMARY SHAKESPEARE COMPANY
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REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Charitable Activities						
Administrative Expenses		993	-	-	993	836
Advertising & Publicity		1,984	-	-	1,984	-
Artistic & Programme Directors Fees		11,828	-	58,588	70,416	72,848
Bank Charges		103	-	-	103	-
Depreciation Expenses		333	-	-	333	444
Equipment Costs		1,478	-	-	1,478	1,478
Fundraising Costs		18,544	-	-	18,544	1,035
Insurance Costs		612	-	-	612	276
Ks2 Opera Project		675	-	14,923	15,598	33,144
Office Costs		1,980	-	-	1,980	-
Photography Costs		3,240	-	-	3,240	2,200
Prizes & Awards		890	-	-	890	1,300
Projects Costs		82,631	-	37,718	120,349	108,591
Rent & Rates		12,752	-	-	12,752	12,285
Special Needs Project		13,484	-	6,468	19,952	26,165
Staff Costs		67,371	-	1,891	69,262	42,155
Sundry Expenses		1,528	-	-	1,528	107
Touring Costs		3,510	-	3,231	6,741	7,172
Training Costs		656	-	-	656	1,388
Utility Costs		770	-	-	770	-
Website Costs		1,315	-	-	1,315	1,783
		226,677	-	122,819	349,496	313,207

b) Governance Costs

Independent Examiners Fee	9	1,740	-	-	1,740	1,675
		1,740	-	-	1,740	1,675

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-23 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-24 £
The Wingate Foundation	13	-	-	-	13
Wellington Management Fund	3,688	40,000	40,066	-	3,622
JLC Main Grant Fund	-	60,000	60,025	25	-
St James Place	9	-	-	-	9
City Bridge Academy	1,144	-	-	-	1,144
JLC Exceptional Grant Fund	9,998	-	-	-	9,998
The Mercers Company Trustee to The Charity of Sir Richard Whittington	22,985	22,500	22,728	-	22,757
	37,837	122,500	122,819	25	37,543

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-22 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-23 £
The Wingate Foundation	13	-	-	-	13
Wellington Management Fund	3,817	60,000	60,129	-	3,688
JLC Main Grant Fund	-	72,000	72,002	2	-
St James Place	9	-	-	-	9
City Bridge Academy	1,144	-	-	-	1,144
JLC Exceptional Grant Fund	9,998	-	-	-	9,998
The Mercers Company Trustee to The Charity of Sir Richard Whittington	23,016	30,000	30,031	-	22,985
	37,997	162,000	162,162	2	37,837

The Restricted Funds held are wholly represented by the Charity's Cash Reserves and are to be expended as specified above.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-23 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-24 £
Development & Spaces Fund	-	-	-	85,000	85,000
	-	-	-	85,000	85,000

Development & Spaces Fund: For costs associated with projects that contribute to the ongoing and future development of PSC's practice and for rental of spaces of all kinds required for the delivery of the charity's operations.

The Designated Funds held are wholly represented by the Charity's Cash Reserves and are to be expended on particular purposes or projects as specified by the Trustees.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Aug-24 £	TOTAL 31-Aug-23 £
Cash at Bank and in Hand	166,344	37,543	203,887	292,242
	166,344	37,543	203,887	292,242

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Aug-24 £	TOTAL 31-Aug-23 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Aug-24 £	TOTAL 31-Aug-23 £
Independent Examiners Fee	1,740	-	1,740	1,675
	1,740	-	1,740	1,675

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Aug-24 £	TOTAL 31-Aug-23 £
Fixed Asset Investments	998	-	998	1,331
Net Current Assets	164,604	37,543	202,147	290,567
Long Term Liabilities	-	-	-	-
	165,601	37,543	203,144	291,898

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

12. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (08405111) and is a Charity registered with the Charity Commission (1157282) and does not have a Share capital and has no income subject to Corporation Tax.

	TOTAL 2023/24 £	TOTAL 2022/23 £
Profit / (Deficit) for the financial year	(88,754)	13,290
Other Recognised Gains	-	-
	<u>(88,754)</u>	<u>13,290</u>
Balance Brought Forward	291,898	278,608
Closing Funds at 31st August 2024	<u><u>203,144</u></u>	<u><u>291,898</u></u>

13. STAFF COSTS AND NUMBERS

	TOTAL 2023/24 £	TOTAL 2022/23 £
Gross Wages, Salaries & Fees	134,685	112,925
Employer's National Insurance Costs	3,794	1,178
Pension Contributions	1,200	900
	<u><u>139,678</u></u>	<u><u>115,003</u></u>

Employees who were engaged in each of the following activities:

	TOTAL 2023/24	TOTAL 2022/23
Charitable Activities	4	3

The Charity operate a PAYE Scheme to pay all employed members of staff. The Charity also employs members of staff on a Self-Employed basis and is not liable for their Income Tax and National Insurance payments. No members of staff received emoluments of over £60,000. (2022/23:None)

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

14. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to Directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a Director or any person connected with them. (2022/23:None)

15. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

In the light of the heightened risks identified, the Trustees have decided to retain reserves that equate to at least 6 months of operating costs. The balance of any surplus funds is held in 1-year fixed term bonds and in the charity's savings account to be deployed in support of the charity's projects and a continuation of the Development and Administrative post, which has played a crucial role in the growth of the charity's work.

17. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Primary Shakespeare Company on the accounts for the year ended 31st August 2024 set out on pages 12 to 23.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

In the course of my examination, no matter has come to my attention:

- 1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 24th March 2025

THE PRIMARY SHAKESPEARE COMPANY

England & Wales - Charity number 1157282

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**



**THE PRIMARY SHAKESPEARE
COMPANY**

(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION No: 08405111

CHARITY REGISTRATION No: 1157282

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

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THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1157282

COMPANY REGISTRATION NUMBER 08405111

DATE OF INCORPORATION 15th February 2013

START OF FINANCIAL YEAR 1st September 2022

END OF FINANCIAL YEAR 31st August 2023

DIRECTORS AT 31ST AUGUST 2023
Susan Jane Fletcher
Fiona Mallin-Robinson
Susan Sandle
Denise Rawls
Nicholas Willoughby Stuart
Toyin Okitikpi

GOVERNING DOCUMENT Memorandum and Articles of Association incorporated 15th February

OBJECTS

To advance education for the public benefit by the promotion of the Arts, in particular but not exclusively the Art of Drama.

REGISTERED ADDRESS
7th Floor
The Dutch House
High Holborn
London
WC1V 7LL

PRIMARY BANKERS
Barclays Bank Plc
Camden Town Branch
193 Camden High Street
London
NW1 7PJ

INDEPENDENT EXAMINERS
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

THE PRIMARY SHAKESPEARE COMPANY

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' FOR THE YEAR ENDED 31ST AUGUST 2023

The Trustees, who are Directors for the purposes of Company Law, present the statutory reporting accounts of the Primary Shakespeare Company (PSC) for the year ended 31st August 2023. The report has been prepared in accordance with Part VIII of the Charity Act 2011 and public benefit reporting requirements and equates to a Directors' report set out under the Companies Act 2011.

Aims and Objectives

The aim of the charity is to work with children in primary and special schools to raise pupil achievement and attainment by engaging with Shakespeare across the curriculum.

Since 2009, The Primary Shakespeare Company (PSC) has been sending theatre practitioners into primary schools, investigating and performing Shakespeare's plays and language with teachers and their pupils. In addition, we have developed work with Special Schools, both in our main festival programme and as bespoke whole school projects. Our experience illustrates the positive impact that sustainable arts-based education has on children – on their attainment across the whole curriculum (especially in literacy), confidence and attitude to learning.

PSC's principle objectives are:

- To consolidate the work that the charity has done in Primary and Special schools so that the Arts Curriculum is fully embedded as a core part of the whole school curriculum.
- To develop the skills of teachers through our programme of training and to build teachers' involvement with the PSC to embed the Arts in Primary and Special education.
- To develop the skills of theatre practitioners and develop their training so that they can work effectively with children.
- To build financial security for the charity by combining paid-for services to schools with fund-raising from foundations, individual donations and special events.
- To promote the work of the charity to showcase the value of an Arts-based curriculum mediated through Shakespeare as a means of raising pupil attainment.
- To assess our work continually and to develop methods of evaluating outcomes.

Organisational Structure

The Board of Trustees comprises 6 members. It meets at least 4 times a year with the Artistic and Programme Directors and the charity's Administration and Development Director, who are accountable to the Board for the day-to-day running of the charity. The Trustees are responsible for:

- Controlling the administration of the charity.
- Agreeing the strategic aims, objectives and direction of the charity.
- Ensuring the identification of risks and managing those risks.
- Ensuring that the income of the charity is applied as set out in its governing documents.

Recruitment and Appointment of Trustees

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity. There were no changes to Board membership in 2022/23 and it was agreed that no further Board recruitment was needed this year.

Our AGM, held in March, took place at the charity's new offices: 7th Floor, The Dutch House on High Holborn, London.

THE PRIMARY SHAKESPEARE COMPANY

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued) **FOR THE YEAR ENDED 31ST AUGUST 2023**

Contribution made by Volunteers

Primary Shakespeare Company is proud to have the support of our Patrons – leaders in the fields of theatre and education – who volunteer their time to help us raise awareness of, and funds for, the charity. Our current Patrons are Hugh Bonneville, Baroness Estelle Morris of Yardley, Billie Piper, Eric Bolton CB and Adrian Lester OBE. In 2022/23, their involvement included being featured on our website, where they have contributed to films explaining the work of PSC. Baroness Estelle Morris of Yardley hosted the annual prize-giving awards at the House of Lords, recognising outstanding work and achievement from participating schools.

Safeguarding and Risk Management

The safety and welfare of the children and young people for whom we provide activities is paramount. In line with the Children Act 1989, we are committed to providing safe, participatory and creative opportunities for all the children who take part in PSC's programmes. Safeguarding of children to participate in our programmes is secured through the implementation of the charity's Child Protection Policy, which is reviewed annually. This policy and related procedures are for the use of all individuals, whether they are directly employed by Primary Shakespeare Company, employed as contractors on behalf of PSC or are volunteers. All those employed by the PSC are required to have an up to date, enhanced DBS certificate.

The Trustees have reviewed and identified the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate and manage the risks.

As noted last year, PSC aims to understand the significant budgetary pressures that schools currently face and ensure we have plans in place to maintain the accessibility of our programme, developing the number of children able to participate. We do this by keeping our prices under review and implementing practices (and associated fundraising) to help prevent cost being a barrier to participation.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit in reviewing the charity's aims and objectives and in planning future activities. They consider that the PSC's work is demonstrably for the public benefit, with all our charitable activities being delivered in the United Kingdom. All of PSC's main activities contribute to the accessibility, delivery and promotion of an Arts-based curriculum for Primary and Special school pupils, raising attainment and achievement through engagement with Shakespeare. Our work with Special Schools is both in our main Shakespeare Festival programme and as bespoke, whole school projects.

This year, around 2100 pupils, aged between 5-11years old in Key Stages 1 and 2 took part in our theatre programmes, 150 pupils took part in our dance project and 360 children were involved in our opera project. We worked across 11 inner London boroughs, with 45 participating Primary schools and 3 Special Schools, including Wyvern Special School in Kent.

Activities for the Year

At PSC we are proud to introduce primary school children to Shakespeare's rich repertoire – uncensored! In 2021, it was the deathly romantic Romeo and Juliet, in 2022 the famously murderous Macbeth, and so this year we felt it was time to lighten the tone with one of Shakespeare's comedies: Twelfth Night. Lighter does not, however, necessarily equal simpler. The plot of Twelfth Night is, in some senses, far more complex and challenging than Macbeth. The children who participated in our projects rose to this challenge with extraordinary creativity and enthusiasm, producing outstanding pieces of theatre, dance, and opera, as well as fantastic classroom work.

We toured our specially adapted version of the play to every school participating in the festival project. For the second year running, we worked in collaboration with the MA Actor-Musician course at Rose Bruford and with Phil McDermott, one of the UK's foremost storytellers. Children and teachers alike loved the result, and we then filmed a version of this performance which we uploaded to our website so that it could be used as a classroom resource.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

We ran a total of 17 festivals, including 9 theatre festivals, our devised opera project in Harrow and our new dance project in Barnet. Whilst the work delivered in schools and classrooms drives educational attainment, it is the children's performances in the festivals that embody their hard work and achievement, creating lasting memories for them and their families. Our Twelfth Night Festivals saw entire audiences on their feet applauding what the children had created - performances of high artistic value. A standing ovation is undeniable - the children knew that they had done something remarkable.

Teachers enthused about the effect that these performances had on their children:

"The children loved it - you could see from their faces walking down the stairs at the theatre how proud they were of their end of project performance"

"Children that are usually disengaged with drama changed the most, becoming highly involved by the time we got to the festival".

PSC's work with Special Schools continues to be a cornerstone of our delivery, creating fully inclusive participatory arts projects involving children with a range of complex disabilities.

Our work with Wyvern Special School in Kent is developing year-on-year and is an entirely bespoke, whole-school project, tailored to the diverse needs of the students.

In addition, this year we were able to fund an artist-in-residence position at Oakleigh Special School to deliver regular sessions for the children over a longer period, to help develop their theatre literacy and their resilience in performing. This was a great success, producing an extraordinary and deeply moving piece of work, centred around puppetry skills taught to the group.

For the second year running, our partnership with Rose Bruford, as well as producing our mainstream storytelling show, also created an immersive, sensory storytelling appropriate for children with special needs, which toured to both Oakleigh and Woodlands school in Harrow.

Other activities included:

- Extended training for our theatre practitioners, running a second day of training for those new to PSC.
- New, separate sessions for choreographers working on our dance project.
- Our largest teacher inset sessions ever, welcoming over 70 teachers to PSC's training days held in February.

"Taking part in the training - and the project as a whole - has an immeasurable impact on teaching and learning".

Evaluation

We continually evaluate our work to measure the impact of PSC's programmes. We do this in two ways: a straightforward survey and observation and monitoring of the engagement of selected children. Over the years, this evaluation has illustrated how the impact of our work can be four-fold:

1. It introduces children to a key British cultural figure and one of the world's greatest ever writers. Their first experience of him is thus exciting and positive, creating a positive attitude and familiarity, which reaps considerable benefits for them when they come to study him at secondary school.

2. The collaborative process of rehearsals fosters improved relationships between pupils and thus leads to better group learning.

3. The expert teaching of drama and performance skills has a consistently transformative effect on the confidence of children: every year, teachers and parents tell us how their shy, silent children have blossomed into young people convinced of their own ability to communicate their thoughts and ideas.

4. Finally, and, for us, perhaps the most important thing that we do, we have a big impact on writing. This was, after all, the very reason that we started the charity.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

In our evaluation surveys, teachers have stated how our work has benefitted their children:

"Children's confidence has increased and they are much more likely to take part in activities that involve speaking in front of others. When asked what they enjoyed most about Year 4, many children explained that 12th Night was their highlight; they found it so fun and rewarding."

"The project was well run and brilliantly differentiated to meet the needs of the children."

"Confidence levels as a whole increased (markedly in some pupils). Writing levels improved due to engagement with the text."

Annie Williams Prizes

2023 marked the 9th year of the Annie Williams Awards, funded by the John Lyon's Charity.

The prize is named in memory of the head teacher, Annie Williams, whose passion for using the Arts, particularly drama, to inspire and engage young children helped form the PSC. She was our first champion.

This year, we were thrilled to hold the prize-giving ceremony in person at the House of Lords, hosted by our Patron, Baroness Estelle Morris of Yardley, on 19 October 2023. The ceremony is an annual celebration of all the work that the teachers and their classes have achieved. We invite the children of the winning schools to present a speech about their experiences of the Primary Shakespeare Company.

The 2022/23 winners were:

- The Annie Williams Prize: Edgware Primary, Barnet
- The Excellence in Engagement Prize: Broadfields, Barnet
- The Annie Williams Ensemble Prize: St Anselm's, Harrow
- The Annie Williams Attainment and Achievement: John Betts, Hammersmith

Resources

In the face of significant inflation, this year has seen costs being prudently controlled wherever possible, with a reduction in our office rent facilitated by our move to new premises on High Holborn where, thanks to GMS Estates and Avire, we only have to cover the costs of utilities.

As a small charity, we are reliant on our ongoing programme of fundraising, and we are pleased to report that our fundraising efforts continue to meet the objectives set for our income generation.

We would like to thank our principal funders for their continued support, which makes our work possible – John Lyon's Charity, the Wellington Foundation, the Thompson Family Trust, Mercers' Company and Garfield Weston. We have also received generous funding from the Wingate Foundation as well as from other foundations and private donors. We are grateful to all those who support the charity's work.

Multi-year funding continues to be important, providing us with valuable predictability to assist our planning - from supporting our opera project to our festivals, from our work in Special Schools to extensive teacher training and resource production – creating opportunities for over 2,100 children to engage with the arts.

At the end of the 2022-23 financial year, the charity held a total of £254,061 in unrestricted funds and £37,837 in restricted funds.

Pricing Policy

Primary Shakespeare Company has a commitment to accessible pricing, and we prioritise working with schools with demonstrable need in areas of deprivation. All the projects we deliver for schools are heavily subsidised by our funders. In 2022/23, this meant that schools paid just one third of the actual cost of the Festivals projects, allowing over 45 schools to participate.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

Reserves

In the light of the risks identified, and the changeable economic climate, the Trustees have decided to retain reserves that equate to at least 6 months of operating costs. The balance of any surplus funds is held in fixed term bonds and in the charity's savings account. These funds may be deployed as necessary and agreed by the Board, in support of our charitable objects and a continuation of sufficient staffing. In this way, we can maintain the high standard of delivery and development of the charity's work that PSC is renowned for.

Plans for Future Years

The Trustees annually review our performance against our Strategic Plan. In 2024, PSC will be celebrating its 15th year and initiating our updated Plan for the next five years. We anticipate further developing our Special Schools provision, our theatre, dance, opera and musical theatre projects, and continuing to write and deliver 'best-in-class' teacher training.

We are also committed to producing outstanding educational resources by and for teachers and, next year (23/24), we will be introducing further innovations with how we present our resources, which we believe will be even more engaging for children. As always, the decisions that we make, and the programmes we offer, will be informed by our own ongoing experiences as teachers and educators.

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st August 2023 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the *11th of January 2024*

Signed on their behalf by Director *[Signature]*

Printed Name:

FIONA MALLIN-ROBINSON

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	104,573	162,000	266,573	260,560
Investment Income	3b	2,084	-	2,084	797
Activities for Generating Funds	3c	59,515	-	59,515	55,250
TOTAL INCOMING RESOURCES		166,172	162,000	328,172	316,607
RESOURCES EXPENDED					
Cost of Generating Funds					
Charitable Activities	4a	151,045	162,162	313,207	287,532
Governance Costs	4b	1,675	-	1,675	1,675
TOTAL RESOURCES EXPENDED		152,720	162,162	314,882	289,207
NET INCOMING/ (OUTGOING) RESOURCES		13,452	(162)	13,290	27,401
Balance Brought Forward		240,611	37,997	278,608	251,207
Transfer Between Funds		(2)	2	-	-
TOTAL FUNDS CARRIED FORWARD		254,061	37,837	291,898	278,608

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 19 form part of these financial statements.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-23 £	Total 31-Aug-22 £
Fixed Assets					
Tangible Assets	2	1,331	-	1,331	1,775
Current Assets					
Debtors & Prepayments	7	-	-	-	-
Cash at Bank and in Hand	6	254,405	37,837	292,242	278,508
Total Current Assets		254,405	37,837	292,242	278,508
Creditors: Amounts falling due within one year	8	1,675	-	1,675	1,675
NET CURRENT ASSETS		252,730	37,837	290,567	276,833
Creditors: Amounts falling due in more than one year	9	-	-	-	-
TOTAL ASSETS less current liabilities		254,061	37,837	291,898	278,608
NET ASSETS		254,061	37,837	291,898	278,608
Funds of the Charity					
General Funds		254,061	-	254,061	240,611
Restricted Funds	5	-	37,837	37,837	37,997
Total Funds		254,061	37,837	291,898	278,608

Directors' Responsibilities:

The Directors are satisfied that for the year ended on 31st August 2023 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 20.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 11th of January 2024

Signed on their behalf by Director *Fiona Mallin*

Printed Name:

FIONA MALLIN - ROBINSON

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Equipment Cost	25% - Reducing Balance Basis
Fixtures and Fittings	25% - Reducing Balance Basis

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

2. TANGIBLE FIXED ASSETS

		Equipment Cost £	Fixtures & Fittings £	Total 2022/23 £
Cost	01-Sep-22	3,312	2,366	5,678
Additions		-	-	-
Cost at	31-Aug-23	<u>3,312</u>	<u>2,366</u>	<u>5,678</u>
Depreciation	01-Sep-22	2,277	1,627	3,904
Charge		259	185	444
Depreciation at	31-Aug-23	<u>2,536</u>	<u>1,812</u>	<u>4,348</u>
Net Book Value	31-Aug-23	<u>776</u>	<u>555</u>	<u>1,331</u>
Net Book Value	31-Aug-22	<u>1,035</u>	<u>740</u>	<u>1,775</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
31st August 2023 : None
31st August 2022 : None

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations, Grants & Legacies				
Gifts & Donations	15,073	-	15,073	5,680
Grants Received	89,500	162,000	251,500	254,880
	104,573	162,000	266,573	260,560
b) Investment Income				
Interest	2,084	-	2,084	797
	2,084	-	2,084	797
c) Activities for Generating Funds				
Fees Received	59,515	-	59,515	55,250
	59,515	-	59,515	55,250

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Charitable Activities				
Administrative Expenses	836	-	836	2,873
Artistic & Programme Directors Fees	16,709	56,139	72,848	59,799
Bank Charges	-	-	-	121
Depreciation Expenses	444	-	444	592
Equipment Costs	1,478	-	1,478	1,304
Fundraising Expenses	1,035	-	1,035	784
Graduate Programme	-	-	-	6,014
Insurance Costs	276	-	276	1,510
Ks2 Opera Project	3,113	30,031	33,144	31,973
Prizes & Awards	1,300	-	1,300	1,346
Projects Costs	80,420	30,371	110,791	102,169
Rent & Rates	-	12,285	12,285	12,181
Special Needs Project	-	26,165	26,165	18,631
Staff Costs	42,155	-	42,155	34,221
Sundry Expenses	107	-	107	1,523
Touring Costs	-	7,172	7,172	8,723
Training Costs	1,388	-	1,388	1,475
Website Costs	1,783	-	1,783	2,293
	151,045	162,162	313,207	287,532

b) Governance Costs

Independent Examiners Fee	1,675	-	1,675	1,675
	1,675	-	1,675	1,675

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-22	Income	Expenditure	Transfers	Balance 31-Aug-23
	£	£	£	£	£
The Wingate Foundation	13	-	-	-	13
Wellington Management Fund	3,817	60,000	60,129	-	3,688
JLC Main Grant Fund	-	72,000	72,002	2	-
St James Place	9	-	-	-	9
City Bridge Academy	1,144	-	-	-	1,144
JLC Exceptional Grant Fund	9,998	-	-	-	9,998
The Mercers Company Trustee to The Charity of Sir Richard Whittington	23,016	30,000	30,031	-	22,985
	37,997	162,000	162,162	2	37,837

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-21	Income	Expenditure	Transfers	Balance 31-Aug-22
	£	£	£	£	£
The Wingate Foundation	-	5,000	4,987	-	13
Wellington Management Fund	3,817	-	-	-	3,817
JLC Main Grant Fund	-	60,000	60,088	88	-
St James Place	9	-	-	-	9
Haberdashers Company Fund	-	2,000	2,080	80	-
Wellington Management Exceptional Grant	-	40,000	40,020	20	-
City Bridge Academy	1,144	-	-	-	1,144
JLC Exceptional Grant Fund	10,096	50,000	50,098	-	9,998
The Mercers Company Trustee to The Charity of Sir Richard Whittington	19,989	35,000	31,973	-	23,016
	35,055	192,000	189,246	188	37,997

The Restricted Funds held are wholly represented by the Charity's Cash Reserves and are to be expended as specified above.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-23 £	Total 31-Aug-22 £
Cash at Bank and in Hand	254,405	37,837	292,242	278,508
	254,405	37,837	292,242	278,508

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-23 £	Total 31-Aug-22 £
Sundry Debtors	-	-	-	-
	-	-	-	-

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-23 £	Total 31-Aug-22 £
Independent Examiners Fee	1,675	-	1,675	1,675
	1,675	-	1,675	1,675

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

10. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-23 £	Total 31-Aug-22 £
Fixed Asset Investments	1,331	-	1,331	1,775
Net Current Assets	252,730	37,837	290,567	276,833
Long Term Liabilities	-	-	-	-
	254,061	37,837	291,898	278,608

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (08405111) and is a Charity registered with the Charity Commission (1157282) and does not have a Share capital and has no income subject to Corporation Tax.

	TOTAL 2022/23 £	TOTAL 2021/22 £
Profit / Deficit for the financial year	13,290	27,401
Other Recognised Gains	-	-
	<u>13,290</u>	<u>27,401</u>
Balance Brought Forward	278,608	251,207
Closing Funds at 31st August 2023	<u><u>291,898</u></u>	<u><u>278,608</u></u>

12. STAFF COSTS AND NUMBERS

	TOTAL 2022/23 £	TOTAL 2021/22 £
Gross Wages, Salaries & Fees	112,925	89,866
Employer's National Insurance Costs	1,178	2,954
Pension Contributions	900	1,200
	<u><u>115,003</u></u>	<u><u>94,020</u></u>

Employees who were engaged in each of the following activities:

	TOTAL 2022/23	TOTAL 2021/22
Charitable Activities	3	3

The Charity operate a PAYE Scheme to pay all employed members of staff. The Charity also employs members of staff on a Self-Employed basis and is not liable for their Income Tax and National Insurance payments. No members of staff received emoluments of over £60,000. (2021/22:None)

13. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to Directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a Director or any person connected with them. (2021/22:None)

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

15. RESERVES POLICY

In the light of the heightened risks identified, the Trustees have decided to retain reserves that equate to at least 6 months of operating costs. The balance of any surplus funds is held in 1-year fixed term bonds and in the charity's savings account to be deployed in support of the charity's projects and a continuation of the Development and Administrative post, which has played a crucial role in the growth of the charity's work.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Primary Shakespeare Company on the accounts for the year ended 31st August 2023 set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

In the course of my examination, no matter has come to my attention:

- 1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 12th February 2024

THE PRIMARY SHAKESPEARE COMPANY

England & Wales - Charity number 1157282

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**



**THE PRIMARY SHAKESPEARE
COMPANY**

(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION No: 08405111

CHARITY REGISTRATION No: 1157282

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

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THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1157282
COMPANY REGISTRATION NUMBER	08405111
DATE OF INCORPORATION	15th February 2013
START OF FINANCIAL YEAR	1st September 2021
END OF FINANCIAL YEAR	31st August 2022
DIRECTORS AT 31ST AUGUST 2022	Susan Jane Fletcher Fiona Mallin-Robinson Susan Sandle Denise Rawls Nicholas Willoughby Stuart Toyin Okitikpi (Appointed 1st January 2022) Matthew Lloyd (Resigned 27th January 2022)
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 15th February 2013
OBJECTS	To advance education for the public benefit by the promotion of the Arts, in particular but not exclusively the Art of Drama.
REGISTERED ADDRESS	Unit 3M1 Camberwell Business Centre 99-103 Lombard Grove London SE5 7HN
PRIMARY BANKERS	Barclays Bank Plc Camden Town Branch 193 Camden High Street London NW1 7PJ
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS'
FOR THE YEAR ENDED 31ST AUGUST 2022

The Trustees, who are Directors for the purposes of Company Law, present the statutory reporting accounts of the Primary Shakespeare Company (PSC) for the year ended 31st August 2022. The report has been prepared in accordance with Part VIII of the Charity Act 2011 and equates to a Director's report set out under the Companies Act 2011.

Aims and Objectives

The aim of the charity is to work with children in primary and special schools to raise pupil achievement and attainment by engaging with Shakespeare across the curriculum.

Since 2009, The Primary Shakespeare Company (PSC) has been sending theatre practitioners into primary schools, investigating and performing Shakespeare's plays and language with teachers and their pupils. In addition, we have developed work with Special Schools, both in our main festival programme and as bespoke whole school projects. Our experience illustrates the positive impact that sustainable arts-based education has on children – on their attainment across the whole curriculum (especially in literacy), confidence and attitude to learning.

PSC's principle objectives are:

- To consolidate the work that the PSC has done in primary and Special schools so that the Arts Curriculum is fully embedded as a core part of the whole school curriculum.
- To develop the skills of teachers through our programme of training and to build teachers' involvement with the PSC so as to embed the Arts in primary and Special education
- To develop the skills of theatre practitioners and develop their training so that they can work effectively with children.
- To build financial security for the charity by combining paid-for services to schools with fund-raising from foundations, individual donations and special events
- To promote the work of the charity to showcase the value of an Arts-based curriculum mediated through Shakespeare as a means of raising pupil attainment.
- To assess our work continually and to develop methods of evaluating outcomes.

Organisational Structure

The Board of Trustees comprises 6 members. It meets at least 4 times a year with the Artistic and Programme Directors and the charity's Administration and Development Director, who are accountable to the Board for the day-to-day running of the charity. The Trustees are responsible for:

- Controlling the administration of the charity.
- Agreeing the strategic aims, objectives and direction of the charity.
- Ensuring the identification of risks and managing those risks.
- Ensuring that the income of the charity is applied as set out in its governing documents.

Recruitment and Appointment of Trustees

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity. During the AGM of the charity in 2022, Matthew Lloyd, a founder member and Chair of the charity, retired after 10 years of leading the Board. Present from the very beginning, when PSC was just an idea, Matthew's in-depth knowledge of the sector, clarity of thought, calm approach and excellent listening skills have been a vital element of the organisation's growth and success. The Directors and Board of Trustees expressed their heartfelt thanks to Matthew for his years as a dedicated and expert Chair.

Fiona Mallin-Robinson was appointed as Chair of the Board. The Board of Trustees also appointed Toyin Okitikpi to serve as a Trustee and welcomed him to the Board.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2022

Risk Management

The Trustees have reviewed and identified the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate and manage the risks. Looking ahead to 2023, a priority will be to ensure we maintain and develop the number of schools able to participate in our programme, even when they are under significant budgetary pressure. Our detailed plans to mitigate this risk include keeping our prices under review and implementing practices (and associated fundraising) to help prevent cost being a barrier to participation. Safeguarding of children to participate in Primary Shakespeare Company (PSC)'s projects is secured through implementation of the charity's Child Protection Policy, which is reviewed annually. All those employed by the PSC are required to have an up-to-date DBS certificate.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit in reviewing the charity's aims and objectives and in planning future activities. They consider that the PSC's work is demonstrably for the public benefit in that its main activities all contribute to the delivery and promotion of an Arts-based curriculum for Primary and Special school pupils through engagement with Shakespeare.

This year, over 2100 pupils, aged between 5-11 years old in Key Stages 1 and 2 took part in our theatre programmes, 150 pupils took part in our new dance project and 260 children were involved in our opera project. We worked across 10 inner London boroughs, with 41 participating Primary schools and 2 Special Schools, including Wyvern Special School in Kent.

Activities for the year

2021/22 saw The Primary Shakespeare Company return to delivering live performances, after a period where the Covid-19 pandemic had made this impossible. PSC presented performances across theatre, opera, dance and film.

Working with our directors on the play Macbeth, children engaged in a genuine collaboration to create their final pieces, shaping a programme of compelling performances with their own ideas. When performing, the children could see and feel the impact of what they had achieved, not only through their own experience but also through the reaction of their audience. In addition to their performances, participants also produced an impressive body of classroom work right across the curriculum.

As schools have adapted their practices to deal with the continued presence of Covid in our lives, so have we continued to think creatively about how best to deliver our programme. One of the most positive outcomes of this has been the development of a new format of our touring productions. In pre-covid years, schools across boroughs have come together in a single space to watch this production. This year, working with Rose Bruford College's MA student programme, PSC created three musical versions of Macbeth, which then toured to all the schools in our network individually, creating a more intimate performance experience for the children. Rose Bruford also helped us to develop an outstanding immersive version of the story, which toured to the Special Needs Schools in our network.

PSC's work with Special Schools has become a cornerstone of our delivery, creating fully inclusive participatory arts projects involving children with a range of complex disabilities. We are continuing to work with Wyvern Special School in Kent. The project has now expanded throughout the whole school including the sixth form and FE pupils. Every pupil in the school has some form of engagement with the project. We are also starting project work with Riverside Special School in Bexley, using techniques developed in our Wyvern Projects. Because of the success of the projects so far we are hoping to include mainstream primary schools in Kent in the Special schools performances.

Other activities included:

- Over 70 teachers participated in our in-person training sessions, consistently and universally rating them as either very good or outstanding: "Great training, resources and support" and "The art workshop on the training day was spectacular... the best art CPD I've ever had".
- Online resources were developed and provided free to schools, including lesson plans written exclusively by teachers from within the PSC network with clear learning objectives and outcomes, in line with the National Curriculum. "The English Planning is brilliant!" "The children really enjoyed it" "Lesson plans are really clear and detailed".
- Our Opera project, now in its final year, was delivered in two London Boroughs and learning from the project will inform the development of a new musical theatre programme.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2022

Evaluation

We used two different methods of evaluation to measure the impact of PSC's work. Firstly, a straightforward survey. Secondly, observation and monitoring of the engagement of selected children.

Looking at the teachers' feedback survey first:

- "Writing outcomes were excellent as children were so immersed and motivated. The project really captured their imagination, and they became more adventurous with their vocabulary choices."

- "More confident, more engaged with their learning - they are still singing their songs now!"

And, from our observations:

- Child D: at the start of the programme is very quiet. Participates in whole class activities but doesn't put his hand up or contribute. During subsequent sessions, he becomes progressively more confident. In the second session he surprises everyone - possibly even himself - by singing out loud an idea for a lyric. Afterwards he is overcome by shyness, but is still clearly very pleased with himself and, by the third session, has placed himself in the front row of the class, and is, from this point onward, keen to contribute.

This year we were also able to carry out detailed evaluations of the impact of our Devised Opera Project in Harrow. This project has had a marked effect on the children who took part. As one of our teachers stated in our evaluation "An incredible project that has enabled each child in my class to find out something new about themselves and be a part of a once in a lifetime opportunity that they will remember forever!"

Annie Williams Prizes

2022 marked the eighth year of the Annie Williams Awards, funded by the John Lyon's Charity and named in memory of the head teacher whose passion for using the Arts, particularly drama, to inspire and engage young children helped form the PSC. She was our first champion. This year, due to Covid-19 restrictions, we were unable to hold the prize-giving ceremony in person. However, we still awarded the prizes which encourage and celebrate all the work that the teachers and their classes do as part of the theatre project. The winners were as follows:

- Gladstone Park Primary School, Brent: Annie Williams Prize.
- St George The Martyr Primary School, Camden: AW Ensemble Prize.
- St Anselm's Primary School, Harrow: AW Attainment and Achievement Prize
- Beaconsfield Primary School, Ealing.

Resources

The financial position of the charity remains healthy. Costs have been prudently controlled and our fundraising continues to be successful. Our work is made possible thanks to the continuing generous support of our principal funders – John Lyon's Charity, the Wellington Foundation, the Thompson Family Trust, the St James' Place Foundation and the Haberdashers' Foundation. We have also received generous funding from, the Mercers' Company and the Wingate Foundation, as well as from other foundations and private donors.

These funds will enable us to sustain all of our activities - from our opera project to our festivals to our work in Special Schools – creating opportunities for over 2,100 children to engage with the arts. It is encouraging, in such challenging times, to be able to report that our fundraising efforts continue to meet the objectives set for our income generation. We are grateful to all those who support the charity's work.

At the end of the 2021-22 financial year, the charity held a total of £240,610 in unrestricted funds and £37,997 in restricted funds.

Reserves

In the light of the risks identified, and the changeable economic climate, the Trustees have decided to retain reserves that equate to at least 6 months of operating costs. The balance of any surplus funds is held in 1-year fixed term bonds and in the charity's savings account to be deployed in support of the charity's projects and a continuation of the Development and Administrative post, which has played a crucial role in the growth of the charity's work.

Plans for Future Years

The Trustees annually review our performance against our Strategic Plan and, in addition, will be updating the Plan in Autumn 2023 to cover the next five years. We would expect to extend our existing level of Key Stage 2 Borough Festivals to incorporate some new schools; grow our work with Special schools; develop ideas for our film, musical theatre and dance projects; and continue to write and deliver 'best-in-class' teacher training and resources for schools

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2022

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st August 2022 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the

15th December 2022

Signed on their behalf by Director

[Signature]

Printed Name:

FIONA MALLIN-ROBINSON

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	68,560	192,000	260,560	245,112
Investment Income	3b	797	-	797	1,223
Activities for Generating Funds	3c	55,250	-	55,250	42,570
TOTAL INCOMING RESOURCES		124,607	192,000	316,607	288,905
RESOURCES EXPENDED					
Cost of Generating Funds					
Charitable Activities	4a	98,286	189,246	287,532	272,467
Governance Costs	4b	1,675	-	1,675	1,900
TOTAL RESOURCES EXPENDED		99,961	189,246	289,207	274,367
NET INCOMING/ (OUTGOING) RESOURCES		24,647	2,754	27,401	14,538
Balance Brought Forward		216,152	35,055	251,207	236,669
Transfer Between Funds		(188)	188	-	-
TOTAL FUNDS CARRIED FORWARD		240,611	37,997	278,608	251,207

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 17 form part of these financial statements.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-22 £	Total 31-Aug-21 £
Fixed Assets					
Tangible Assets	2	1,775	-	1,775	2,366
Current Assets					
Debtors & Prepayments	7	-	-	-	-
Cash at Bank and in Hand	6	240,511	37,997	278,508	250,516
Total Current Assets		240,511	37,997	278,508	250,516
Creditors: amounts falling due within one year	8	1,675	-	1,675	1,675
NET CURRENT ASSETS		238,836	37,997	276,833	248,841
Creditors: amounts falling due in more than one year	9	-	-	-	-
TOTAL ASSETS less current liabilities		240,611	37,997	278,608	251,207
NET ASSETS		240,611	37,997	278,608	251,207
Funds of the Charity					
General Funds		240,611	-	240,611	216,152
Restricted Funds	5	-	37,997	37,997	35,055
Total Funds		240,611	37,997	278,608	251,207

Directors' Responsibilities:

The Directors are satisfied that for the year ended on 31st August 2022 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 18.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 15th December 2022

Signed on their behalf by Director Fiona Mallin-Robinson

Printed Name:

FIONA MALLIN-ROBINSON

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Equipment Cost	25% - Reducing Balance Basis
Fixtures and Fittings	25% - Reducing Balance Basis

2. TANGIBLE FIXED ASSETS

		Equipment Cost £	Fixtures & Fittings £	Total 2021/22 £
Cost	01-Sep-21	3,312	2,366	5,678
Additions		-	-	-
Cost at	31-Aug-22	3,312	2,366	5,678
Depreciation	01-Sep-21	1,932	1,380	3,312
Charge		345	247	592
Depreciation at	31-Aug-22	2,277	1,627	3,904
Net Book Value	31-Aug-22	1,035	740	1,775
Net Book Value	31-Aug-21	1,380	986	2,366

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st August 2022 : None
31st August 2021 : None

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2022

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies				
Gifts & Donations	5,680	-	5,680	9,212
Grants Received	62,880	192,000	254,880	235,900
	68,560	192,000	260,560	245,112
b) Investment Income				
Interest	797	-	797	1,223
	797	-	797	1,223
c) Activities for Generating Funds				
Fees Received	55,250	-	55,250	42,160
Fundraising Income	-	-	-	410
	55,250	-	55,250	42,570

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2022

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Charitable Activities				
Administrative Expenses	1,556	-	1,556	443
Advertising & Publicity	-	-	-	5,984
Artistic & Programme Directors Fees		59,799	59,799	62,506
Bank Charges	121	-	121	111
Curriculum Costs	-	-	-	5,100
Depreciation Expenses	592	-	592	789
Equipment Costs		1,304	1,304	3,583
Fundraising Expenses	784	-	784	-
Graduate Programme	6,014	-	6,014	910
Insurance Costs		1,510	1,510	-
Ks2 Opera Project		31,973	31,973	26,011
Office Costs	1,191	126	1,317	1,917
Prizes & Awards	1,346	-	1,346	1,009
Projects Costs	77,112	25,057	102,169	86,029
Rent & Rates		12,181	12,181	11,000
Special Needs Project		18,631	18,631	11,984
Staff Costs		34,221	34,221	36,451
Sundry Expenses	1,523	-	1,523	2,125
Touring Costs	4,279	4,444	8,723	16,500
Training Costs	1,475	-	1,475	15
Website Costs	2,293	-	2,293	-
	98,286	189,246	287,532	272,467

b) Governance Costs

Independent Examiners Fee	1,675	-	1,675	1,675
Legal & Professional Fees	-	-	-	225
	1,675	-	1,675	1,900

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-21 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-22 £
The Wingate Foundation	-	5,000	4,987	-	13
Wellington Management Fund	3,817	-	-	-	3,817
JLC Main Grant Fund	-	60,000	60,088	88	-
St James Place	9	-	-	-	9
Haberdashers Company Fund	-	2,000	2,080	80	-
Wellington Management Exceptional Grant	-	40,000	40,020	20	-
City Bridge Academy	1,144	-	-	-	1,144
JLC Exceptional Grant Fund	10,096	50,000	50,098	-	9,998
The Mercers Company Trustee to The Charity of Sir Richard Whittington	19,989	35,000	31,973	-	23,016
	35,055	192,000	189,246	188	37,997

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-20 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-21 £
The Wingate Foundation	-	-	-	-	-
Wellington Management Fund	3,692	40,000	39,875	-	3,817
JLC Main Grant Fund	25	60,000	60,965	940	-
St James Place	1,100	3,900	4,991	-	9
Haberdashers Company Fund	36	2,000	2,080	44	-
Wellington Management Exceptional Grant	-	-	-	-	-
City Bridge Academy	4,727	-	3,583	-	1,144
JLC Exceptional Grant Fund	5,260	50,000	45,164	-	10,096
The Mercers Company Trustee to The Charity of Sir Richard Whittington	50,000	-	30,011	-	19,989
	64,840	155,900	186,669	984	35,055

The Restricted Funds held are wholly represented by the Charity's Cash Reserves and are to be expended as specified above.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2022

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-22 £	Total 31-Aug-21 £
Cash at Bank and in Hand	240,511	37,997	278,508	250,516
	240,511	37,997	278,508	250,516

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-22 £	Total 31-Aug-21 £
Sundry Debtors	-	-	-	-
	-	-	-	-

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-22 £	Total 31-Aug-21 £
Independent Examiners Fee	1,675	-	1,675	1,675
	1,675	-	1,675	1,675

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

10. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-22 £	Total 31-Aug-21 £
Fixed Asset Investments	1,775	-	1,775	2,366
Net Current Assets	238,836	37,997	276,833	248,841
Long Term Liabilities	-	-	-	-
	240,611	37,997	278,608	251,207

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2022

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (08405111) and is a Charity registered with the Charity Commission (1157282) and does not have a Share capital and has no income subject to Corporation Tax.

	TOTAL 2021/22 £	TOTAL 2020/21 £
Profit / Deficit for the financial year	27,401	14,538
Other Recognised Gains	-	-
	<u>27,401</u>	<u>14,538</u>
Balance Brought Forward	251,207	236,669
Closing Funds at 31st August 2022	<u>278,608</u>	<u>251,207</u>

12. STAFF COSTS AND NUMBERS

	TOTAL 2021/22 £	TOTAL 2020/21 £
Gross Wages, Salaries & Fees	89,866	70,366
Employer's National Insurance Costs	2,954	2,924
Pension Contributions	1,200	1,200
	<u>94,020</u>	<u>74,490</u>

Employees who were engaged in each of the following activities:

	TOTAL 2021/22	TOTAL 2020/21
Charitable Activities	3	3

The Charity operate a PAYE Scheme to pay all employed members of staff. The Charity also employs members of staff on a Self-Employed basis and is not liable for their Income Tax and National Insurance payments. No members of staff received emoluments of over £60,000. (2020/21:None)

13. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to Directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a Director or any person connected with them. (2020/21:None)

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2022

15. RESERVES POLICY

In the light of the heightened risks identified, the Trustees have decided to retain reserves that equate to at least 6 months of operating costs. The balance of any surplus funds is held in 1-year fixed term bonds and in the charity's savings account to be deployed in support of the charity's projects and a continuation of the Development and Administrative post, which has played a crucial role in the growth of the charity's work.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Primary Shakespeare Company on the accounts for the year ended 31st August 2022 set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 15th March 2023

THE PRIMARY SHAKESPEARE COMPANY

England & Wales - Charity number 1157282

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021**



**THE PRIMARY SHAKESPEARE
COMPANY**

(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION No: 08405111

CHARITY REGISTRATION No: 1157282

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

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THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1157282
COMPANY REGISTRATION NUMBER	08405111
DATE OF INCORPORATION	15th February 2013
START OF FINANCIAL YEAR	1st September 2020
END OF FINANCIAL YEAR	31st August 2021
DIRECTORS AT 31ST AUGUST 2021	Matthew Lloyd Susan Jane Fletcher Nicholas Willoughby Stuart Fiona Mallin-Robinson Susan Sandle Denise Rawls (Appointed) Lisa Keane (Resigned)
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 15th February 2013
OBJECTS	To advance education for the public benefit by the promotion of the Arts, in particular but not exclusively the Art of Drama.
REGISTERED ADDRESS	Unit 3M1 Camberwell Business Centre 99-103 Lombard Grove London SE5 7HN
PRIMARY BANKERS	Barclays Bank Plc Camden Town Branch 193 Camden High Street London NW1 7PJ
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

THE PRIMARY SHAKESPEARE COMPANY

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' FOR THE YEAR ENDED 31ST AUGUST 2021

The Trustees, who are Directors for the purposes of Company Law, present the statutory reporting accounts of the Primary Shakespeare Company (PSC) for the year ended 31st August 2019. The report has been prepared in accordance with Part VIII of the Charity Act 2011 and equates to a Director's report set out under the Companies Act 2011.

Aims and Objectives

The aim of the charity is to work with children in primary and special schools to raise pupil achievement and attainment by engaging with Shakespeare across the curriculum. Its principle objectives are:

- To consolidate the work that the PSC has done in primary and Special schools so that the Arts Curriculum is fully embedded as a core part of the whole school curriculum.
- To develop the skills of teachers through our programme of training and to build teachers' involvement with the PSC so as to embed the Arts in primary and Special education
- To develop the skills of theatre practitioners and develop their training so that they can work effectively with children.
- To build financial security for the charity by combining paid-for services to schools with fund-raising from foundations, individual donations and special events
- To promote the work of the charity to showcase the value of an Arts-based curriculum mediated through Shakespeare as a means of raising pupil attainment.
- To assess our work continually and to develop methods of evaluating outcomes.

Organisational Structure

The Board of Trustees comprises 6 members. It meets at least 4 times a year with the Artistic and Programme Directors and the charity's Administration and Development Director, who are accountable to the Board for the day-to-day running of the charity. The Trustees are responsible for:

- Controlling the administration of the charity.
- Agreeing the strategic aims, objectives and direction of the charity.
- Ensuring the identification of risks and managing those risks.
- Ensuring that the income of the charity is applied as set out in its governing documents.

Recruitment and Appointment of Trustees

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity. During the AGM of the charity in 2021 all Trustees eligible for re-election were appointed for a further 3-year term. Lisa Keane, a founder member of the charity, retired after 9 years as the Secretary of the Company Board. The Board of Trustees warmly thanked her for her huge contribution to the success of the charity over the years. Sue Sandle was appointed as Secretary of the Board. The Board of Trustees also appointed Denise Rawls to serve as a Trustee and welcomed her to the Board. Matthew Lloyd indicated that he would be retiring by rotation from the Board but agreed to stay on to the end of 2021 to allow time for the Board to decide upon his replacement as Chairman.

Risk Management

The Trustees have identified the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate and manage the risks. A priority in 2022 will be to expand the PSC's pod of theatre practitioners. The present pool has been depleted by practitioners having found new jobs outside the theatre (due to the impact of the pandemic on the theatre industry) and it has both an aging profile and a lack of diversity. Detailed plans are in place to improve the position. Safeguarding of children to participate in Primary Shakespeare Company (PSC)'s projects is secured through implementation of the charity's Child Protection Policy, which is reviewed annually. All those employed by the PSC are required to have an up-to-date DBS certificate.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2021

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit in reviewing the charity's aims and objectives and in planning future activities. They consider that the PSC's work is demonstrably for the public benefit in that its main activities all contribute to the delivery and promotion of an Arts-based curriculum for primary and Special school pupils through engagement with Shakespeare. Over 2100 pupils in Key Stages 1 and 2 took part in our theatre programme and 240 pupils were involved in our opera project. 40 schools participated in 10 inner London boroughs.

Activities for the year

Despite the challenges of the Covid-19 pandemic in 2021 and the significant logistical difficulties of working face to face, the charity managed to deliver in-school sessions to the pupils of all participating primary schools and two Special schools. Children in our theatre programme working on Romeo and Juliet produced an impressive body of classroom work and devised some compelling performances. Participants in our devised opera project wrote, composed and performed two extraordinary pieces based on the play. Whilst it was not possible to stage live performances of this work, we filmed performances at every school and these have been edited together to create a series of borough Shakespeare films – a compelling account of the creative brilliance of primary school children. Other activities included:

- A film narrated by Hugh Bonneville, performed by professional actors instead of our usual touring production. Teachers were unanimously positive about its quality and impact in the classroom.
- Teacher training was reinvented online, which 95% of teachers rated as good or outstanding.
- The production of a wide range of online curriculum material: as one teacher reported 'outstanding planning with clear learning objectives and outcomes, in line with the National Curriculum. The planning was well differentiated and resourced in all areas.
- The development of additional digital resources for special needs schools. A number of our Special schools were unable to take part fully because of Covid restrictions, although we were able to continue our work with Woodlands School for Children with Special Needs and Wyvern School.

Evaluation

Feedback from teachers was very positive about the impact of the theatre project on classroom behaviour, teamwork, the self-confidence of pupils and on improving reading and writing skills. It was reported that even pupils' punctuality improved on theatre workshop days. 100% of schools indicated that they would welcome PSC back in 2022. PSC is also collaborating with the Open University in a research project to identify the impact of schemes like the PSC's devised opera project on pupils' attitudes towards writing.

Annie Williams Prizes

2021 marked the seventh year of these awards, funded by the John Lyon's Charity and named in memory of a head teacher whose passion for using the Arts, particularly drama, to inspire and engage young children helped form the PSC. She was our first champion. This year, the prizes, which encourage and celebrate all the work that the teachers and their classes do as part of the theatre project, were awarded as follows:

- Gladstone Park, Brent: for outstanding work and engagement across the curriculum and impact on the wider school community.
- St George the Martyr, Camden: for outstanding ensemble work and collaboration across the project.
- St Anselm's, Harrow: this prize was given for the way in which individuals, and the whole class, significantly raised their levels attainment and achievement as an outcome of the project.
- Julian's, Lambeth: this prize, funded separately, recognizes excellent work and engagement across the curriculum by the whole class.

All classes who submitted a presentation were, in addition, awarded prizes in recognition of their engagement in the project. We also awarded 2 individual prizes to pupils demonstrating outstanding engagement and creativity.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2021

Resources

The financial position of the charity remains healthy. Costs have been tightly controlled and fundraising continues to be buoyant. At the end of the 2020-21 financial year, the charity held a total of £216,152 in unrestricted funds and £30,055 in restricted funds. We are grateful for the continuing generous support of our principal funders – the John Lyons Charity, the Wellington Foundation, the Thompson Family Trust, the St James' Place Foundation and the Haberdashers' Foundation. We have also received generous funding from, in particular, the Mercers' Company, the Garfield Weston Foundation and the City Bridge Foundation, as well as from other foundations and private donors. These funds will enable us to sustain our opera project, run our Key Stage 2 festivals in 11 boroughs, expand on our Key Stage 1 and whole school Shakespeare weeks, and further develop our work in Special schools in years to come.

The Trustees noted that, whilst the investment of £30,500 in the new Romeo and Juliet online curriculum for Key Stage 2 was welcomed by participating schools, and the material was widely used in support of the theatre (and opera) projects, there was very limited take-up nationally. It is not clear that primary schools are prepared to pay for online resources and this seems, on the evidence, unlikely to prove a significant source of revenue for the charity. In the circumstances, the Trustees decided not to invest further in a new online curriculum project.

Reserves

In the light of the heightened risks identified, the Trustees have decided to retain reserves that equate to at least 6 months of operating costs. The balance of any surplus funds is held in 1-year fixed term bonds and in the charity's savings account to be deployed in support of the charity's projects and a continuation of the Development and Administrative post, which has played a crucial role in the growth of the charity's work.

Plans for Future Years

Much continues to depend on the trajectory of the Covid pandemic over the next period. The Trustees will be reviewing their strategic plans for 2022 and beyond. If there is some continuing progress towards normality in 2022, we would expect to run 10 Key Stage 2 Borough Festivals; grow our work with Key Stage 1 pupils and with Special schools; grow our devised opera project to include schools in 3 boroughs; restore the professional touring production; expand our whole school Shakespeare week programme; and develop a new dance project, to run initially in one borough.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2021

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st August 2021 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 27th January 2022

Signed on their behalf by Director Fiona Mallin-Robinson

Printed Name:

FIONA MALLIN-ROBINSON

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	89,212	155,900	245,112	286,606
Investment Income	3b	1,223	-	1,223	40
Activities for Generating Funds	3c	42,570	-	42,570	58,350
Other Incoming Resources	3d	-	-	-	4,303
TOTAL INCOMING RESOURCES		133,005	155,900	288,905	349,299
RESOURCES EXPENDED					
Cost of Generating Funds					
Charitable Activities	4a	85,798	186,669	272,467	249,774
Governance Costs	4b	1,900	-	1,900	1,550
TOTAL RESOURCES EXPENDED		87,698	186,669	274,367	251,324
NET INCOMING/ (OUTGOING) RESOURCES		45,307	(30,769)	14,538	97,975
Balance Brought Forward		171,829	64,840	236,669	138,694
Transfer Between Funds		(984)	984	-	-
TOTAL FUNDS CARRIED FORWARD		216,152	35,055	251,207	236,669

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 17 form part of these financial statements.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-21 £	Total 31-Aug-20 £
Fixed Assets					
Tangible Assets	2	2,366	-	2,366	3,155
Current Assets					
Debtors & Prepayments	7	-	-	-	-
Cash at Bank and in Hand	6	215,461	35,055	250,516	235,839
Total Current Assets		215,461	35,055	250,516	235,839
Creditors: amounts falling due within one year	8	1,675	-	1,675	2,325
NET CURRENT ASSETS		213,786	35,055	248,841	233,514
Creditors: amounts falling due in more than one year	9	-	-	-	-
TOTAL ASSETS less current liabilities		216,152	35,055	251,207	236,669
NET ASSETS		216,152	35,055	251,207	236,669
Funds of the Charity					
General Funds		216,152	-	216,152	171,829
Restricted Funds	5	-	35,055	35,055	64,840
Total Funds		216,152	35,055	251,207	236,669

Directors' Responsibilities:

The Directors are satisfied that for the year ended on 31st August 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 18.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 27th January 2022

Signed on their behalf by Director Fiona Mallin

Printed Name:

FIONA MALLIN-ROBINSON

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2021

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Equipment Cost	25% - Reducing Balance Basis
Fixtures and Fittings	25% - Reducing Balance Basis

2. TANGIBLE FIXED ASSETS

		Equipment Cost £	Fixtures & Fittings £	Total 2020/21 £
Cost	01-Sep-20	3,312	2,366	5,678
Additions		-	-	-
Cost at	31-Aug-21	3,312	2,366	5,678
Depreciation	01-Sep-20	1,472	1,051	2,523
Charge		460	329	789
Depreciation at	31-Aug-21	1,932	1,380	3,312
Net Book Value	31-Aug-21	1,380	986	2,366
Net Book Value	31-Aug-20	1,840	1,315	3,155

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st August 2021 : None

31st August 2020 : None

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2021

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Donations, Grants & Legacies				
Gifts & Donations	9,212	-	9,212	9,230
Gift Aid	-	-	-	5,009
Grants Received	80,000	155,900	235,900	272,367
	89,212	155,900	245,112	286,606
b) Investment Income				
Interest	1,223	-	1,223	40
	1,223	-	1,223	40
c) Activities for Generating Funds				
Fees Received	42,160	-	42,160	51,350
Fundraising Income	410	-	410	7,000
	42,570	-	42,570	58,350
d) Other Incoming Resources				
Sundry Income	-	-	-	4,303
	-	-	-	4,303

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2021

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Charitable Activities				
Administrative Expenses	443	-	443	1,403
Advertising & Publicity	5,984	-	5,984	2,670
Artistic & Programme Directors Fees	-	62,506	62,506	107,678
Bank Charges	111	-	111	138
Curriculum Costs	5,100	-	5,100	1,690
Depreciation Expenses	789	-	789	1,053
Equipment Costs	-	3,583	3,583	3,368
Fundraising Expenses	-	-	-	2,615
Graduate Programme	-	910	910	325
Ks2 Opera Project	-	26,011	26,011	12,525
Office Costs	1,917	-	1,917	1,600
Photo/Films & Special Events	-	-	-	3,900
Prizes & Awards	1,009	-	1,009	2,220
Projects Costs	58,805	27,224	86,029	34,490
Rent & Rates	-	11,000	11,000	8,663
Special Needs Project	-	11,984	11,984	15,720
Staff Costs	-	36,451	36,451	29,657
Sundry Expenses	2,125	-	2,125	465
Touring Costs	9,500	7,000	16,500	16,894
Training Costs	15	-	15	1,049
Whole School Shakespeare Weeks	-	-	-	1,650
	85,798	186,669	272,467	249,774

b) Governance Costs

Independent Examiners Fee	1,675	-	1,675	1,550
Legal & Professional Fees	225	-	225	-
	1,900	-	1,900	1,550

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2021

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-20 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-21 £
Margot Florence Fund	-	-	-	-	-
Wellington Management Fund	3,692	40,000	39,875	-	3,817
JLC Main Grant Fund	25	60,000	60,965	940	-
St James Place	1,100	3,900	4,991	-	9
Sir John Cass	-	-	-	-	-
Haberdashers Company Fund	36	2,000	2,080	44	-
Wellington Management Exceptional Grant	-	-	-	-	-
City Bridge Academy	4,727	-	3,583	-	1,144
JLC Exceptional Grant Fund	5,260	50,000	45,164	-	10,096
The Mercers Company Trustee to The Charity of Sir Richard Whittington	50,000	-	30,011	-	19,989
	64,840	155,900	186,669	984	35,055

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-19 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-20 £
Margot Florence Fund	-	5,000	5,000	-	-
Wellington Management Fund	-	40,000	40,091	91	-
JLC Main Grant Fund	-	60,000	59,975	-	25
St James Place	-	5,000	3,900	-	1,100
Sir John Cass	-	10,000	10,075	75	-
Haberdashers Company Fund	40	2,000	2,004	-	36
Wellington Management Exceptional Grant	-	20,000	16,308	-	3,692
City Bridge Academy	-	16,367	11,640	-	4,727
JLC Exceptional Grant Fund	46,935	-	41,675	-	5,260
The Mercers Company Trustee to The Charity of Sir Richard Whittington	-	50,000	-	-	50,000
	46,975	208,367	190,668	166	64,840

The Restricted Funds held are wholly represented by the Charity's Cash Reserves and are to be expended as specified above.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2021

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-21 £	Total 31-Aug-20 £
Cash at Bank and in Hand	215,461	35,055	250,516	235,839
	215,461	35,055	250,516	235,839

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-21 £	Total 31-Aug-20 £
Sundry Debtors	-	-	-	-
	-	-	-	-

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-21 £	Total 31-Aug-20 £
Independent Examiners Fee	1,675	-	1,675	1,550
Sundry Creditors	-	-	-	775
	1,675	-	1,675	2,325

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

10. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-21 £	Total 31-Aug-20 £
Fixed Asset Investments	2,366	-	2,366	3,155
Net Current Assets	213,786	35,055	248,841	233,514
Long Term Liabilities	-	-	-	-
	216,152	35,055	251,207	236,669

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2021

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (08405111) and is a Charity registered with the Charity Commission (1157282) and does not have a Share capital and has no income subject to Corporation Tax.

	TOTAL 2020/21 £	TOTAL 2019/20 £
Profit / Deficit for the financial year	14,538	97,975
Other Recognised Gains	-	-
	14,538	97,975
Balance Brought Forward	236,669	138,694
Closing Funds at 31st August 2021	251,207	236,669

12. STAFF COSTS AND NUMBERS

	TOTAL 2020/21 £	TOTAL 2019/20 £
Gross Wages, Salaries & Fees	70,366	133,795
Employer's National Insurance Costs	2,924	2,940
Pension Contributions	1,200	600
	74,490	137,335

Employees who were engaged in each of the following activities:

	TOTAL 2020/21	TOTAL 2019/20
Charitable Activities	3	4

The Charity operate a PAYE Scheme to pay all employed members of staff. The Charity also employs members of staff on a Self-Employed basis and is not liable for their Income Tax and National Insurance payments. No members of staff received emoluments of over £60,000. (2019/20:None)

13. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to Directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a Director or any person connected with them.

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

THE PRIMARY SHAKESPEARE COMPANY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2021

15. RESERVES POLICY

In the light of the heightened risks identified, the Trustees have decided to retain reserves that equate to at least 6 months of operating costs. The balance of any surplus funds is held in 1-year fixed term bonds and in the charity's savings account to be deployed in support of the charity's projects and a continuation of the Development and Administrative post, which has played a crucial role in the growth of the charity's work.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Primary Shakespeare Company on the accounts for the year ended 31st August 2021 set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 23rd February 2022