



Dare To Dream Trust Wales
Annual Report for 2020-2021



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Reference & Administrative Details

Name.	Dare To Dream Trust Wales
Status.	Dare To Dream Trust Wales is a Charitable Incorporated Organisation
Charity Registration Number.	1157279
Principal Office and Registered Address.	Hugh James, Two Central Square, Cardiff, CF10 1FS
Website.	www.dare2dream.org.uk
Trustees.	David Jones (Chair) Jackie Jones (Vice Chair) Ryan Jones Roger Harry Hayley Parsons Kathryn Jones Maria Young Rachel McKay Alun Jones
Treasurer.	
Auditor.	
Bankers.	Barclays Bank plc
Financial.	LHP Accountants
Legal.	Hugh James Solicitors



Chair's Introduction

For the year ended 30th November 2021

It gives me great pleasure to introduce the charity's Trustees' Annual Report, which sets out, for our supporters and the general public, what we have achieved in the past twelve months and our future plans.

2020 – 2021 has again been a year that none of us will forget. The pandemic hit us in 2020 and it was clear our fundraising plans would continue to be interrupted.

The Trust works tirelessly to affect great change on lives throughout Wales and beyond in many ways. Our fundraising efforts serve to greatly enhance the lives of youngsters who face daily, life-limiting challenges. Our Trustees and participants in general represent a collaboration of like-minded individuals; united in their shared gratitude for the blessing of health and wellbeing, and their commitment to raising the life experiences of those less fortunate.

As a result, we were able to further extend our support and charitable work and thus far have been able to support every request made to the Trust of which we find to be suitable to the criteria that we adhere to.

Finally, my sincere thanks need to go to our board of trustees. Your time and effort does not go unappreciated and without the drive of the board the work of the Trust would not be possible.

David Jones, Chair of Trustees

30th November 2021



Financial Report

In 2020-2021, we have achieved an income of £6,636.

Below shows a breakdown of where this income has come from and the expenditure already made:

	2021
Incoming Resources	
Individual Donations	6,452
Fund raising	184
Total	6,636
Charitable Activities	
Various Individual Beneficiary Grants	
Izzy's Jumpy Jump	4,274
Total resources expended	4,274



The Plan – 2022

In 2022, we hope to further expand the awareness of the Trust which should hopefully allow us to continue with the support we've already achieved but also expand on our external fund-raising efforts.

This should be achieved through a variety of elements:

Traditional Media Coverage / Social Media

We will strive to gain media support which will not only help gain awareness to increase the number of donation requests achieved but also increase the support our Trust receives and funds raised.

Patrons / Ambassadors

We will look to expand on our tier of Patron's / Ambassador's which will further strengthen the Trust's structure and further promote its work.

Merchandise

Merchandise should be sourced and introduced in order to further advertise and gain awareness of the Trust.

Events

We hope to expand on the events the Trust is involved with, both directly organised by the Trust and external collaborations.

Registered Charity Number
1157279

Dare To Dream Trust Wales
(Charitable Incorporated Organisation)
Accounts

30 November 2021

Dare To Dream Trust Wales
Statement of Financial Activities
for the period from 1 December 2020 to 30 November 2021

		Un- restricted Funds £	Restricted Funds £	2021 £	2020 £
Incoming Resources	Note				
<i>Incoming resources from generated funds</i>					
<u>Voluntary income</u>					
Donations	2	6,452	-	6,452	1,120
<u>Activities for generating funds:-</u>					
Fund raising		184	-	184	2,743
<u>Investment Income:-</u>					
Interest receivable		-	-	-	-
TOTAL INCOMING RESOURCES		6,636	-	6,636	3,863
Resources Expended					
<i>Grantmaking activities</i>					
Grants payable	3	4,274	-	4,274	22,671
Other direct costs			-	-	-
		4,274	-	4,274	22,671
<i>Governance costs</i>	4				
Governance costs		390		390	390
Bank charges		-	-	-	-
		390	-	390	390
TOTAL RESOURCES EXPENDED		4,664	-	4,664	23,061
Net Incoming Resources before Transfers		1,972	-	1,972	(19,198)
Transfers between funds		-	-	-	-
Net Movement in Funds		1,972	-	1,972	(19,198)
Reconciliation of Funds					
Total Funds brought forward		104,550	-	104,550	-
Total Funds carried forward		106,522	-	106,522	(19,198)

Dare To Dream Trust Wales
Income and Expenditure Account
for the year ended 30 November 2021

	Notes	2021 £	2020 £
Incoming resources	2	6,636	3,863
Total expenditure	3	(4,274)	(22,671)
		<u>2,362</u>	<u>(18,808)</u>
Administrative expenses		(390)	-
Net incoming/(outgoing) resources		<u>1,972</u>	<u>(18,808)</u>
Incoming/(outgoing) resources before taxation		<u>1,972</u>	<u>(18,808)</u>
Tax on profit/(loss) on ordinary activities		-	-
Incoming/(outgoing) resources for the financial year		<u>1,972</u>	<u>(18,808)</u>

Dare To Dream Trust Wales
Balance Sheet
as at 30 November 2021

Registered Charity Number 1157279

	Notes	2021 £	2020 £
Current assets			
Debtors	6	-	1,198
Cash at bank and in hand	6	106,912	105,145
<i>Total current assets</i>		<u>106,912</u>	<u>106,343</u>
Creditors: amounts falling due within one year	7	(390)	(1,793)
Net current assets		<u>106,522</u>	<u>104,550</u>
Net assets		<u>106,522</u>	<u>104,550</u>
The funds of the charity			
Unrestricted Income funds	11	106,522	104,550
Total charity funds		<u>106,522</u>	<u>104,550</u>

The notes at pages 3 to 6 form part of these accounts.

The members are satisfied that the charitable company is entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Trustees on 22 8 22 and signed on their behalf by:

Mr D H Jones
Chair

Dare To Dream Trust Wales
Notes to the Accounts
for the year ended 30 November 2021

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts are prepared in accordance with Statement of Recommended Practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1a) issued on 16 July 2014 and the Charities Act 2011. The Trustees consider that there are no material uncertainties regarding the Charity's ability to continue as a going concern, and the accounts are prepared on this basis.

Fund structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Further details of each fund are disclosed in the notes to accounts.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when they have been communicated as received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of the those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. For more information on this allocation refer to note 4 below.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Dare To Dream Trust Wales
Notes to the Accounts
for the year ended 30 November 2021

Allocation of support and governance costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees with an apportionment of overhead and support costs relating to trustee Board meetings.

The allocation of support and governance costs is analysed in note 4.

2 Incoming resources

	2021	2020
	General	General
	Funds	Funds
	£	
<u>Voluntary Income</u>		
Donations - Individuals	-	50
Donations - Organisations	6,452	1,070
	<u>6,452</u>	<u>1,120</u>
 <u>Activities for generating funds:-</u>		
Ryan & Geraint November Challenge	184	2,743
	<u>184</u>	<u>2,743</u>
	Restricted	Restricted
	Funds	Funds

3 Analysis of Grants

	2021	2020
		£
	Un-	Un-restricted
	restricted	Funds
	Funds	£
	£	
<u>During the year the Trust paid Grants to the following charities from :</u>		
Izzy's Jumpy Jump	4,274	-
Noah's Ark Children's Hospital	-	16,050
 <u>During the year the Trust purchased equipment for individuals :</u>		
Various Individual Beneficiary Grants	-	6,621
Total	<u>4,274</u>	<u>22,671</u>

4 Support & Governance Costs

Plas Hyfryd Hotel Limited (a connected company) has committed to covering all the expenses and overheads of the Trust.

5 Taxation

The company is a registered charity and as such is exempt from Corporation Tax.

Dare To Dream Trust Wales
Notes to the Accounts
for the year ended 30 November 2021

6 Analysis of current assets	2021	2020
	£	£
Cash at bank	106,912	105,145
Other debtors (Kindlink)	-	1,198
	<u>106,912</u>	<u>106,343</u>

Cash at bank balances were all un-restricted funds.

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	<u>390</u>	<u>1,793</u>

8 General Funds Reserves	2021
	£
At 1 December 2020	104,550
Incoming Resources	6,636
Grants payable	(4,274)
	<u>106,912</u>
At 30 November 2021	

9 Trustees

The trustees during the year were :

Mr A Jones	Mr D Jones
Miss K Jones	Mrs M Young
Mr R Jones	Mrs R Young
Mrs H Parsons	Mr R Harry
Mrs J. Jones	

10 Trustees Remuneration and Expenses

During the year neither the Trustees nor any persons connected with them have received any remuneration or expenses paid from the Trust.

Dare To Dream Trust Wales
Notes to the Accounts
for the year ended 30 November 2021

11 Analysis of charitable funds

<i>Analysis of fund movements</i>	Balance B/fwd £	Income £	Expenditure £	C/fwd £
Unrestricted funds	104,550	6,636	(4,664)	106,522
	<u>104,550</u>	<u>6,636</u>	<u>(4,664)</u>	<u>106,522</u>

The unrestricted funds are available to be spent for any of the purposes of the charity.

12 Related party transactions

	2021 £	2020 £
Plas Hyfryd Country Hotel Ltd		
Connected Company (some shared directors are trustees)	-	180
The Company has committed its support to the Charity by covering all the expenses and overheads of the Trust.		

13 Other Information

Dare to Dream Trust Wales is a Charitable Incorporated Organisation and is incorporated in England and Wales. Its registered office is:

Hugh James
Two Central Square
Cardiff
CF10 1FS

Dare To Dream Trust Wales
Detailed profit and loss account
for the year ended 30 November 2021

	2021	2020
	£	£
Sales	6,636	3,863
Cost of sales	(4,274)	(22,671)
Gross profit/(loss)	<u>2,362</u>	<u>(18,808)</u>
Administrative expenses	(390)	-
Operating profit/(loss)	<u>1,972</u>	<u>(18,808)</u>
Profit/(loss) before tax	<u>1,972</u>	<u>(18,808)</u>

Dare To Dream Trust Wales
Detailed profit and loss account
for the year ended 30 November 2021

	2021	2020
	£	£
Administrative expenses		
Legal and professional costs:		
Accountancy fees	390	-
	<u>390</u>	<u>-</u>
	<u>390</u>	<u>-</u>

Dare To Dream Trust Wales

Report to the directors on the preparation of the unaudited statutory accounts of Dare To Dream Trust Wales for the year ended 30 November 2021

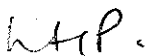
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dare To Dream Trust Wales for the year ended 30 November 2021 which comprise of the Statement of Financial Activities, Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Dare To Dream Trust Wales, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Dare To Dream Trust Wales and state those matters that we have agreed to state to the Board of Directors of Dare To Dream Trust Wales, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dare To Dream Trust Wales and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dare To Dream Trust Wales has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dare To Dream Trust Wales. You consider that Dare To Dream Trust Wales is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dare To Dream Trust Wales. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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LHP
Chartered Certified Accountants
Barclays Bank Chambers
18 High Street
Tenby
Pembrokeshire
SA70 7HD

Date 20.9.22