



Dare To Dream Trust Wales
Annual Report for 2019-2020



Index

Page 3.	Reference & administrative details
Page 4.	Chair's Report
Page 5.	Financial Report
Page 6.	Plan for 2020 / 2021



Reference & Administrative Details

Name.	Dare To Dream Trust Wales
Status.	Dare To Dream Trust Wales is a Charitable Incorporated Organisation
Charity Registration Number.	1157279
Principal Office and Registered Address.	Hugh James, Two Central Square, Cardiff, CF10 1FS
Website.	www.dare2dream.org.uk
Trustees.	David Jones (Chair) Jackie Jones (Vice Chair) Ryan Jones Roger Harry Hayley Parsons Glyn Jones (resigned 29/09/2020) Kathryn Jones Maria Young Rachel McKay Alun Jones
Treasurer.	
Auditor.	
Bankers.	Barclays Bank plc, 5 St James St, Narberth SA67 7BY
Financial.	LHP Accountants
Legal.	Hugh James Solicitors



Chair's Introduction

For the year ended 30th November 2020

It gives me great pleasure to introduce the charity's Trustees' Annual Report, which sets out, for our supporters and the general public, what we have achieved in the past twelve months and our future plans.

2019 – 2020 has been a year that none of us will forget. The pandemic hit us and it was clear our fundraising plans would be interrupted. Despite this we ended the year on a high. Our very own trustee, Ryan Jones took on one of his toughest challenges yet, the “November Beast”. Ryan along with Geraint one of our supporters we are proud to call family here at Dare to Dream Trust Wales, completed the challenge raising awareness of our charity in this very difficult year. Our amazing supporters both old and new put their hands deep into their pockets when we asked for support, and we thank you from the bottom of our hearts.

The Trust works tirelessly to affect great change on lives throughout Wales and beyond in many ways. Our fundraising efforts serve to greatly enhance the lives of youngsters who face daily, life-limiting challenges. Our Trustees and participants in general represent a collaboration of like-minded individuals; united in their shared gratitude for the blessing of health and wellbeing, and their commitment to raising the life experiences of those less fortunate.

As a result, we were able to further extend our support and charitable work and thus far have been able to support every request made to the Trust of which we find to be suitable to the criteria that we adhere to.

Finally, my sincere thanks need to go to our board of trustees. Your time and effort does not go unappreciated and without the drive of the board the work of the Trust would not be possible.

David Jones, Chair of Trustees

30th November 2020



Financial Report

In 2019-2020, we have achieved an income of £3,863.

Below shows a breakdown of where this income has come from and the expenditure already made:

	2020
Incoming Resources	
Individual Donations	1,120
Fund raising	2,743
Total	3,863
Charitable Activities	
Various Individual Beneficiary Grants	6,621
Noah's Ark Children's Hospital	16,050
Total resources expended	22,671



The Plan – 2021

In 2021, we hope to further expand the awareness of the Trust which should hopefully allow us to continue with the support we've already achieved but also expand on our external fund-raising efforts.

This should be achieved through a variety of elements:

Traditional Media Coverage / Social Media

We will strive to gain media support which will not only help gain awareness to increase the number of donation requests achieved but also increase the support our Trust receives and funds raised.

Patrons / Ambassadors

We will look to expand on our tier of Patron's / Ambassador's which will further strengthen the Trust's structure and further promote its work.

Merchandise

Merchandise should be sourced and introduced in order to further advertise and gain awareness of the Trust.

Events

We hope to expand on the events the Trust is involved with, both directly organised by the Trust and external collaborations.

Registered Charity Number
1157279

Dare To Dream Trust Wales
(Charitable Incorporated Organisation)
Report and Accounts

30 November 2020

Dare To Dream Trust Wales

Independent examiner's ' review report to the trustees of Dare To Dream Trust Wales for the year ended 30 November 2020

We report on the accounts of Dare To Dream Trust Wales for the year ended 30 November 2020, which comprise the Statement of Financial Activities, Income and Expenditure Account, the Balance Sheet and the related notes

This report is made solely to the Charity's Board of Trustees, as a body, in accordance with the terms of our assignment. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and to state those matters we have agreed with them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees as a body for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Part 16 of the Companies Act 2006 company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)b of the Charities Act 2011; and
- to state whether particular matters have come to my attention

Basis of independent examination

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts as presented to those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required for an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

We have undertaken the examination in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions available for Smaller Entities

Independent examiner's statement

In connection with my review, I confirm that no matters have come to my attention in connection with the review giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 section 1a).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



AMANDA CUNNINGHAM ACCA FMAAT

LHP

Chartered Accountants
Barclays Bank Chambers
18 High Street
Tenby
Pembrokeshire
SA70 7HD

Date 17-9-2021

Dare To Dream Trust Wales
Statement of Financial Activities
for the period from 1 December 2019 to 30 November 2020

		Un- restricted Funds £	Restricted Funds £	2020 £	2019 £
Incoming Resources	Note				
<i>Incoming resources from generated funds</i>					
<u>Voluntary income</u>					
Donations	2	1,120	-	1,120	12,436
<u>Activities for generating funds:-</u>					
Fund raising		2,743	-	2,743	-
<u>Investment Income:-</u>					
Interest receivable		-	-	-	-
TOTAL INCOMING RESOURCES		<u>3,863</u>	<u>-</u>	<u>3,863</u>	<u>12,436</u>
Resources Expended					
<i>Grantmaking activities</i>					
Grants payable	3	22,671	-	22,671	90,123
Other direct costs		-	-	-	-
		<u>22,671</u>	<u>-</u>	<u>22,671</u>	<u>90,123</u>
<i>Governance costs</i>	4				
Bank charges		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL RESOURCES EXPENDED		<u>22,671</u>	<u>-</u>	<u>22,671</u>	<u>90,123</u>
Net Outgoing Resources before Transfers		<u>(18,808)</u>	<u>-</u>	<u>(18,808)</u>	<u>(77,687)</u>
Transfers between funds		-	-	-	-
Net Movement in Funds		<u>(18,808)</u>	<u>-</u>	<u>(18,808)</u>	<u>(77,687)</u>
Reconciliation of Funds					
Total Funds brought forward		123,358	-	123,358	-
Total Funds carried forward		<u>104,550</u>	<u>-</u>	<u>104,550</u>	<u>(77,687)</u>

Dare To Dream Trust Wales
Balance Sheet
as at 30 November 2020

Registered Charity Number 1157279

	Notes	2020 £	2019 £
Current assets			
Debtors	6	1,198	2,105
Cash at bank and in hand	6	105,145	122,403
<i>Total current assets</i>		<u>106,343</u>	<u>124,508</u>
Creditors: amounts falling due within one year	7	(1,793)	(1,150)
Net current assets		<u>104,550</u>	<u>123,358</u>
Net assets		<u>104,550</u>	<u>123,358</u>
The funds of the charity			
Unrestricted Income funds	11	104,550	123,358
Total charity funds		<u>104,550</u>	<u>123,358</u>

The notes at pages 3 to 6 form part of these accounts.

The members are satisfied that the charitable company is entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Trustees on and signed on their behalf by:

.....
Mr D H Jones
Chair

Dare To Dream Trust Wales
Notes to the Accounts
for the year ended 30 November 2020

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts are prepared in accordance with Statement of Recommended Practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1a) issued on 16 July 2014 and the Charities Act 2011. The Trustees consider that there are no material uncertainties regarding the Charity's ability to continue as a going concern, and the accounts are prepared on this basis.

Fund structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Further details of each fund are disclosed in the notes to accounts.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when they have been communicated as received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of the those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. For more information on this allocation refer to note 4 below.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Allocation of support and governance costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees with an apportionment of overhead and support costs relating to trustee Board meetings.

The allocation of support and governance costs is analysed in note 4.

Dare To Dream Trust Wales
Notes to the Accounts
for the year ended 30 November 2020

2 Incoming resources

	2020 General Funds £	2019 General Funds
<u>Voluntary Income</u>		
Donations - Individuals	50	12,436
Donations - Organisations	1,070	-
	<u>1,120</u>	<u>12,436</u>
 <u>Activities for generating funds:-</u>		
Ryan & Geraint November Challenge	2,743	-
	<u>2,743</u>	<u>-</u>
	Restricted Funds	Restricted Funds

3 Analysis of Grants

	2020 Un- restricted Funds £	2019 £ Un-restricted Funds £
<u>During the year the Trust paid Grants to the following charities from :</u>		
Noah's Ark Children's Hospital	16,050	-
 <u>During the year the Trust purchased equipment for individuals :</u>		
Wheel chair donation	-	26,503
WRU	-	27,870
Various Individual Beneficiary Grants	6,621	35,750
Total	<u>22,671</u>	<u>90,123</u>

Dare To Dream Trust Wales
Notes to the Accounts
for the year ended 30 November 2020

4 Support & Governance Costs

Plas Hyfryd Hotel Limited (a connected company) has committed to covering all the expenses and overheads of the Trust.

5 Taxation

The company is a registered charity and as such is exempt from Corporation Tax.

6 Analysis of current assets	2020	2019
	£	£
Cash at bank	105,145	122,403
Other debtors (Kindlink)	1,198	2,105
	<u>106,343</u>	<u>124,508</u>

Cash at bank balances were all un-restricted funds.

7 Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditors	<u>1,793</u>	<u>1,150</u>

8 General Funds Reserves	2020
	£
At 1 December 2019	123,358
Incoming Resources	3,863
Grants payable	(22,671)
	<u>104,550</u>
At 30 November 2020	

9 Trustees

The trustees during the year were :

Mr A Jones	Mr D Jones
Mrs J Jones	Mr G Jones (resigned 29/09/2020)
Miss K Jones	Mrs M Young
Mr R Jones	Mrs R Young
Mrs H Parsons	Mr R Harry

10 Trustees Remuneration and Expenses

During the year neither the Trustees nor any persons connected with them have received any remuneration or expenses paid from the Trust.

Dare To Dream Trust Wales
Notes to the Accounts
for the year ended 30 November 2020

11 Analysis of charitable funds

<i>Analysis of fund movements</i>	Balance B/fwd £	Income £	Expenditure £	C/fwd £
Unrestricted funds	123,358	3,863	(22,671)	104,550
	<u>123,358</u>	<u>3,863</u>	<u>(22,671)</u>	<u>104,550</u>

The unrestricted funds are available to be spent for any of the purposes of the charity.

12 Related party transactions

2020
£

2019
£

Plas Hyfryd Country Hotel Ltd

Connected Company (some shared directors are trustees)

- 180

The Company has committed its support to the Charity by covering all the expenses and overheads of the Trust.

13 Non-independent examination services

In common with many other organisations of our size and nature we use our independent examiners to assist with the preparation of the statutory accounts.

14 Other Information

Dare to Dream Trust Wales is a Charitable Incorporated Organisation and is incorporated in England and Wales. Its registered office is:

Hugh James
Two Central Square
Cardiff
CF10 1FS

Dare To Dream Trust Wales
Income and Expenditure Account
for the year ended 30 November 2020

	Notes	2020 £	2019 £
Incoming resources	2	3,863	12,436
Total expenditure	3	(22,671)	(90,123)
		<u>(18,808)</u>	<u>(77,687)</u>
Administrative expenses		-	(15)
Net outgoing resources		<u>(18,808)</u>	<u>(77,702)</u>
Outgoing resources before taxation		<u>(18,808)</u>	<u>(77,702)</u>
Tax on loss on ordinary activities		-	-
Outgoing resources for the financial year		<u>(18,808)</u>	<u>(77,702)</u>

Dare To Dream Trust Wales
Detailed profit and loss account
for the year ended 30 November 2020

	2020	2019
	£	£
Sales	3,863	12,436
Cost of sales	(22,671)	(90,123)
Gross loss	<u>(18,808)</u>	<u>(77,687)</u>
Administrative expenses	-	(15)
Operating loss	<u>(18,808)</u>	<u>(77,702)</u>
Loss before tax	<u>(18,808)</u>	<u>(77,702)</u>

Dare To Dream Trust Wales
Detailed profit and loss account
for the year ended 30 November 2020

	2020	2019
	£	£
Administrative expenses		
General administrative expenses:		
Bank charges	-	15
	-	15
	-	15