Dare To Dream Trust Wales

England & Wales · Charity number 1157279

Details

Other names	PRINCES GATE TRUST
Status	Registered
Legal form	CIO
Registered	2014-06-02
Register	View on the Charity Commission register

Contact

Address	Hugh James Two Central Square Cardiff CF10 1FS
Phone	01834831225
Email	ENQUIRIES@DARE2DREAM.ORG.UK
Website	www.dare2dream.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE: TO ADVANCE ALL PURPOSES CHARITABLE UNDER THE LAW OF ENGLAND AND WALES. TO WORK WITH AND MAKE GRANTS TO ORGANISATIONS; IN ORDER TO AID IN SUPPORT SUCH AS RELIEF OF SICKNESS, ADVANCEMENT OF HEALTH, SAVING LIVES, THE PREVENTION OR RELIEF OF POVERTY, OVERSEAS AID AND FAMINE RELIEF. OUR EFFORTS WILL AID THE GENERAL PUBLIC, CHILDREN, YOUNG PEOPLE AND MANKIND. WE WILL SUPPORT SERVICES WHO IN TURN PROVIDE HUMAN RESOURCES, FACILITIES AND BUILDINGS.

Activities: The Trust's objective is to transform the lives of disadvantaged children and young people; those who face daily, life-limiting challenges. It aims to raise life experiences, affect great change and enhance active lifestyles. This could be in the form of equipment, therapy, surgery, treatment, access to sport; all depending on the individual?s needs.The Trust carries out its activities in the UK

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£0	£0	-	-
2023-11-30	£0	£12,000	-	-
2022-11-30	£7,573	£89,812	-	-
2021-11-30	£6,636	£4,274	-	-
2020-11-30	£3,863	£22,671	-	-

Trustees

Name	Role	Appointed
DAVID JONES	Chair	2014-06-02
Alun Jones		2017-02-09
Hayley Parsons		2019-03-11
JACKIE JONES		2014-06-02
MARIA YOUNG		2014-06-02
RACHEL YOUNG		2014-06-02
RYAN JONES		2014-06-02

Dare To Dream Trust Wales

England & Wales - Charity number 1157279

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Dare To Dream Trust Wales

Annual Report for 2023-2024

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Reference & Administrative Details

Name.	Dare To Dream Trust Wales
Status.	Dare To Dream Trust Wales is a Charitable Incorporated Organisation
Charity Registration Number.	1157279
Principal Office and Registered Address.	Hugh James, Two Central Square, Cardiff, CF10 1FS
Website.	www.dare2dream.org.uk
Trustees.	David Jones (Chair) Jackie Jones (Vice Chair) Ryan Jones Hayley Parsons Maria Young Rachel McKay Alun Jones
Treasurer.	
Auditor.	
Bankers.	Barclays Bank plc
Financial.	Bevan Buckland LLP
Legal.	Hugh James Solicitors

Chair's Introduction

For the year ended 30th November 2024

It gives me great pleasure to introduce the charity's Trustees' Annual Report, which sets out, for our supporters and the general public, what we have achieved in the past and our future plans.

The Trust has had a quiet year for fundraising and we have kept our funds raised from previous years to allow us to honour any requests into our Trust.

As a result, we were able to further extend our support and charitable work and thus far have been able to support every request made to the Trust of which we find to be suitable to the criteria that we adhere to.

Finally, my sincere thanks need to go to our board of trustees. Your time and effort does not go unappreciated and without the drive of the board the work of the Trust would not be possible.

David Jones, Chair of Trustees

30th November 2024

Financial Report

In 2023-2024, we have achieved an income of £0.

Below shows a breakdown of where this income has come from and the expenditure already made:

	2024
Incoming Resources	
	0
Individual Donations	
Total	**0**
Charitable Activities	
Various Individual Beneficiary Grants	0
Total resources expended	**0**

The Plan – 2025

The trustee's have reviewed the financial report for the year 2024 and although there was no beneficiary requests for the year they are satisfied that there are sufficient funds brought forward and future events in place for the future.

REGISTERED CHARITY NUMBER: 1157279

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2024

FOR

DARE TO DREAM TRUST WALES

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

DARE TO DREAM TRUST WALES

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

DARE TO DREAM TRUST WALES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
EXPENDITURE ON			
Charitable activities			
Charitable activities		-	12,000
NET INCOME/(EXPENDITURE)		-	(12,000)
RECONCILIATION OF FUNDS			
Total funds brought forward		12,283	24,283
TOTAL FUNDS CARRIED FORWARD		12,283	12,283

The notes form part of these financial statements

DARE TO DREAM TRUST WALES

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to affect great change on lives throughout Wales and beyond in many ways. Our fundraising efforts serve to greatly enhance the lives of youngsters who face daily, life-limiting challenges. Our Trustees and participants in general represent a collaboration of like-minded individuals; united in their shared gratitude for the blessing of health and wellbeing, and their commitment to raising the life experiences of those less fortunate.

FINANCIAL REVIEW

Financial position

During the course of the year we have continued to utilise the Charity's reserves in line with its objectives.

During the year the charity reports Net income/expenditure of £0 compared to a deficit in 2023 of (£12,000)

The unrestricted reserves at 30 November 2024 were £12,283. (2023: £12,283).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157279

Principal address

The Officials
Plas Hyfryd Hotel
Moorfield Road
Narberth
SA67 7AB

Trustees

D H Jones
Mrs J E Jones
Mr A Jones
Mrs M R Young
Mr R Jones
Mrs H Parsons
Mrs R Mckay

Approved by order of the board of trustees on 29.9.25 and signed on its behalf by:

....
D H Jones - Trustee

DARE TO DREAM TRUST WALES

BALANCE SHEET
30 NOVEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		12,283	12,283
NET CURRENT ASSETS		12,283	12,283
TOTAL ASSETS LESS CURRENT LIABILITIES		12,283	12,283
NET ASSETS		12,283	12,283
FUNDS			
Unrestricted funds		12,283	12,283
TOTAL FUNDS		12,283	12,283

The financial statements were approved by the Board of Trustees and authorised for issue on 29.9.25 and were signed on its behalf by:

D H Jones - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Creditors
Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method

Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Functional and presentation currency
The Company's financial statements are presented in pound sterling.
The Company's functional and presentation currency is the pound sterling.

Support and Governance Costs
Plas Hyfryd Hotel Limited (a connected company) has committed to covering expenses and overheads of the charity.

continued...

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

3. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2024. (2023: £nil).

4. TRUSTEES

The trustees during the year were:

Mr D Jones (Chair)
Mrs J Jones (Vice Chair)
Mr A Jones
Mr R Jones
Mrs H Parsons
Mrs M Young
Mrs R Young

5. OTHER INFORMATION

Dare to Dream Trust Wales is a Charitable Incorporated Organisation. Its registered office is:

Hugh James
Two Central Square
Cardiff
CF10 1FS

DARE TO DREAM TRUST WALES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Total incoming resources	-	-
EXPENDITURE		
Charitable activities		
Grants to institutions	-	12,000
Total resources expended	-	12,000
Net income/(expenditure)	-	(12,000)

This page does not form part of the statutory financial statements

Accounts

Dare To Dream Trust Wales

Annual Report for 2022-2023

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Reference & Administrative Details

Name.	Dare To Dream Trust Wales
Status.	Dare To Dream Trust Wales is a Charitable Incorporated Organisation
Charity Registration Number.	1157279
Principal Office and Registered Address.	Hugh James, Two Central Square, Cardiff, CF10 1FS
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Trustees.	David Jones (Chair) Jackie Jones (Vice Chair) Ryan Jones Hayley Parsons Maria Young Rachel McKay Alun Jones
Treasurer.	
Auditor.	
Bankers.	Barclays Bank plc
Financial.	Bevan Buckland LLP
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Chair's Introduction

For the year ended 30th November 2023

It gives me great pleasure to introduce the charity's Trustees' Annual Report, which sets out, for our supporters and the general public, what we have achieved in the past and our future plans.

The Trust has had a quiet year for fundraising and we have been using our funds raised from previous years to allow us to honour any requests into our Trust.

As a result, we were able to further extend our support and charitable work and thus far have been able to support every request made to the Trust of which we find to be suitable to the criteria that we adhere to.

Finally, my sincere thanks need to go to our board of trustees. Your time and effort does not go unappreciated and without the drive of the board the work of the Trust would not be possible.

David Jones, Chair of Trustees

30th November 2023

Financial Report

In 2022-2023, we have achieved an income of £0.

Below shows a breakdown of where this income has come from and the expenditure already made:

	2023
Incoming Resources	
Individual Donations	0
Total	**0**
Charitable Activities	
Various Individual Beneficiary Grants	12,000
Total resources expended	**12,000**

The Plan – 2024

The trustee's have reviewed the financial report for the year 2023 and although there was a loss for the year they are satisfied that there are sufficient funds brought forward and future events in place for the future.

REGISTERED CHARITY NUMBER: 1157279

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

FOR

DARE TO DREAM TRUST WALES

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2023

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OBJECTIVES AND ACTIVITIES
Objectives and aims
The objective of the charity is to affect great change on lives throughout Wales and beyond in many ways. Our fundraising efforts serve to greatly enhance the lives of youngsters who face daily, life-limiting challenges. Our Trustees and participants in general represent a collaboration of like-minded individuals; united in their shared gratitude for the blessing of health and wellbeing, and their commitment to raising the life experiences of those less fortunate.

FINANCIAL REVIEW
Financial position
During the course of the year we have continued to utilise the Charity's reserves in line with its objectives.

During the year the charity reports a deficit of (£12,000) compared to a surplus in 2022 of (£82,239)

The unrestricted reserves at 30 November 2023 were £12,283. (2022: £23,283).

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1157279

Principal address
The Officials
Plas Hyfryd Hotel
Moorfield Road
Narberth
SA67 7AB

Trustees
D H Jones
Mrs J E Jones
A R Jones
Mrs M R Young

Approved by order of the board of trustees on .... and signed on its behalf by:

....
D H Jones - Trustee

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	7,573
EXPENDITURE ON			
Charitable activities			
Charitable activities		12,000	89,812
NET INCOME/(EXPENDITURE)		(12,000)	(82,239)
RECONCILIATION OF FUNDS			
Total funds brought forward		24,283	106,522
TOTAL FUNDS CARRIED FORWARD		12,283	24,283

The notes form part of these financial statements

DARE TO DREAM TRUST WALES

BALANCE SHEET
30 NOVEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		12,283	24,283
NET CURRENT ASSETS		12,283	24,283
TOTAL ASSETS LESS CURRENT LIABILITIES		12,283	24,283
NET ASSETS		12,283	24,283
FUNDS	4		
Unrestricted funds		12,283	24,283
TOTAL FUNDS		12,283	24,283

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
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The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
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Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

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Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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The Company's financial statements are presented in pound sterling.
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Support and Governance Costs
Plas Hyfryd Hotel Limited (a connected company) has committed to covering expenses and overheads of the charity.

 continued...

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	7,573
EXPENDITURE ON	
Charitable activities	
Charitable activities	89,812
NET INCOME/(EXPENDITURE)	(82,239)
RECONCILIATION OF FUNDS	
Total funds brought forward	106,522
TOTAL FUNDS CARRIED FORWARD	24,283

4. MOVEMENT IN FUNDS

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	24,283	(12,000)	12,283
TOTAL FUNDS	24,283	(12,000)	12,283

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(12,000)	(12,000)
TOTAL FUNDS	-	(12,000)	(12,000)

continued...

4. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	106,522	(82,239)	24,283
TOTAL FUNDS	106,522	(82,239)	24,283

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,573	(89,812)	(82,239)
TOTAL FUNDS	7,573	(89,812)	(82,239)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.21 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	106,522	(94,239)	12,283
TOTAL FUNDS	106,522	(94,239)	12,283

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,573	(101,812)	(94,239)
TOTAL FUNDS	7,573	(101,812)	(94,239)

continued...

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2023. (2022: £nil).

6. TRUSTEES

The trustees during the year were:

Mr D Jones (Chair)
Mrs J Jones (Vice Chair)
Mr A Jones
Mr R Jones
Mrs H Parsons
Mrs M Young
Mrs R Young

7. OTHER INFORMATION

Dare to Dream Trust Wales is a Charitable Incorporated Organisation. Its registered office is:

Hugh James
Two Central Square
Cardiff
CF10 1FS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	7,573
Total incoming resources	-	7,573
EXPENDITURE		
Charitable activities		
Grants to institutions	12,000	90,202
Support costs		
Governance costs		
Accountancy and legal fees	-	(390)
Total resources expended	12,000	89,812
Net expenditure	(12,000)	(82,239)

This page does not form part of the statutory financial statements

Dare To Dream Trust Wales

England & Wales - Charity number 1157279

Accounts

Dare To Dream Trust Wales

Annual Report for 2021-2022

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Reference & Administrative Details

Name.	Dare To Dream Trust Wales
Status.	Dare To Dream Trust Wales is a Charitable Incorporated Organisation
Charity Registration Number.	1157279
Principal Office and Registered Address.	Hugh James, Two Central Square, Cardiff, CF10 1FS
Website.	www.dare2dream.org.uk
Trustees.	David Jones (Chair) Jackie Jones (Vice Chair) Ryan Jones Roger Harry resigned 15/07/2022 Hayley Parsons Kathryn Jones resigned 11/07/2022 Maria Young Rachel McKay Alun Jones
Treasurer.	
Auditor.	
Bankers.	Barclays Bank plc
Financial.	Bevan Buckland LLP
Legal.	Hugh James Solicitors

Chair's Introduction

For the year ended 30th November 2022

It gives me great pleasure to introduce the charity's Trustees' Annual Report, which sets out, for our supporters and the general public, what we have achieved in the past twelve months and our future plans.

The Trust works tirelessly to affect great change on lives throughout Wales and beyond in many ways. Our fundraising efforts serve to greatly enhance the lives of youngsters who face daily, life-limiting challenges. Our Trustees and participants in general represent a collaboration of like-minded individuals; united in their shared gratitude for the blessing of health and wellbeing, and their commitment to raising the life experiences of those less fortunate.

As a result, we were able to further extend our support and charitable work and thus far have been able to support every request made to the Trust of which we find to be suitable to the criteria that we adhere to.

Finally, my sincere thanks need to go to our board of trustees. Your time and effort does not go unappreciated and without the drive of the board the work of the Trust would not be possible.

David Jones, Chair of Trustees

30th November 2022

Financial Report

In 2021-2022, we have achieved an income of £7,573.

Below shows a breakdown of where this income has come from and the expenditure already made:

	2022
Incoming Resources	
Individual Donations	7,573
Total	**7,573**
Charitable Activities	
Various Individual Beneficiary Grants	89,812
Total resources expended	**89,812**

The Plan – 2023

The trustee's have reviewed the financial report for the year 2022 and although there was a loss for the year they are satisfied that there are sufficient funds brought forward and future events in place for 2023.

In 2023, we hope to further expand the awareness of the Trust which should hopefully allow us to continue with the support we've already achieved but also expand on our external fund-raising efforts.

This should be achieved through a variety of elements:

Traditional Media Coverage / Social Media

We will strive to gain media support which will not only help gain awareness to increase the number of donation requests achieved but also increase the support our Trust receives and funds raised.

Merchandise

Merchandise should be sourced and introduced in order to further advertise and gain awareness of the Trust.

Events

We hope to expand on the events the Trust is involved with, both directly organised by the Trust and external collaborations.

REGISTERED CHARITY NUMBER: 1157279

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2022

FOR

DARE TO DREAM TRUST WALES

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

DARE TO DREAM TRUST WALES

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

DARE TO DREAM TRUST WALES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		7,573	6,452
Other trading activities	2	-	184
Total		7,573	6,636
EXPENDITURE ON			
Charitable activities			
Charitable activities		89,812	4,274
Other		-	390
Total		89,812	4,664
NET INCOME/(EXPENDITURE)		(82,239)	1,972
RECONCILIATION OF FUNDS			
Total funds brought forward		106,522	104,550
TOTAL FUNDS CARRIED FORWARD		24,283	106,522

The notes form part of these financial statements

BALANCE SHEET
30 NOVEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		24,283	106,912
CREDITORS			
Amounts falling due within one year	5	-	(390)
NET CURRENT ASSETS		24,283	106,522
TOTAL ASSETS LESS CURRENT LIABILITIES		24,283	106,522
NET ASSETS		24,283	106,522
FUNDS	6		
Unrestricted funds		24,283	106,522
TOTAL FUNDS		24,283	106,522

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Creditors
Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method

Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Functional and presentation currency
The Company's financial statements are presented in pound sterling.
The Company's functional and presentation currency is the pound sterling.

Support and Governance Costs
Plas Hyfryd Hotel Limited (a connected company) has committed to covering expenses and overheads of the charity.

continued...

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	-	184

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,452
Other trading activities	184
Total	6,636
EXPENDITURE ON	
Charitable activities	
Charitable activities	4,274
Other	390
Total	4,664
NET INCOME	1,972
RECONCILIATION OF FUNDS	
Total funds brought forward	104,550
TOTAL FUNDS CARRIED FORWARD	106,522

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	-	390

continued...

6. MOVEMENT IN FUNDS

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	106,522	(82,239)	24,283
TOTAL FUNDS	106,522	(82,239)	24,283

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,573	(89,812)	(82,239)
TOTAL FUNDS	7,573	(89,812)	(82,239)

Comparatives for movement in funds

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	104,550	1,972	106,522
TOTAL FUNDS	104,550	1,972	106,522

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,636	(4,664)	1,972
TOTAL FUNDS	6,636	(4,664)	1,972

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	104,550	(80,267)	24,283
TOTAL FUNDS	104,550	(80,267)	24,283

continued...

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,209	(94,476)	(80,267)
TOTAL FUNDS	14,209	(94,476)	(80,267)

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2022. (2021: £nil).

8. TRUSTEES

The trustees during the year were:

Mr A Jones
Mr R Jones
Mrs H Parsons
Mrs J Jones
Mr D Jones
Mrs M Young
Mrs R Young
Miss K Jones - Resigned 11/07/2022
Mr R Harry - Resigned 15/07/2022

9. OTHER INFORMATION

Dare to Dream Trust Wales is a Charitable Incorporated Organisation. Its registered office is:

Hugh James
Two Central Square
Cardiff
CF10 1FS

Dare To Dream Trust Wales

England & Wales - Charity number 1157279

Accounts

Dare To Dream Trust Wales

Annual Report for 2020-2021

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Reference & Administrative Details

Name.	Dare To Dream Trust Wales
Status.	Dare To Dream Trust Wales is a Charitable Incorporated Organisation
Charity Registration Number.	1157279
Principal Office and Registered Address.	Hugh James, Two Central Square, Cardiff, CF10 1FS
Website.	www.dare2dream.org.uk
Trustees.	David Jones (Chair) Jackie Jones (Vice Chair) Ryan Jones Roger Harry Hayley Parsons Kathryn Jones Maria Young Rachel McKay Alun Jones
Treasurer.	
Auditor.	
Bankers.	Barclays Bank plc
Financial.	LHP Accountants
Legal.	Hugh James Solicitors

Chair’s Introduction

For the year ended 30th November 2021

It gives me great pleasure to introduce the charity’s Trustees’ Annual Report, which sets out, for our supporters and the general public, what we have achieved in the past twelve months and our future plans.

2020 – 2021 has again been a year that none of us will forget. The pandemic hit us in 2020 and it was clear our fundraising plans would continue to be interrupted.

The Trust works tirelessly to affect great change on lives throughout Wales and beyond in many ways. Our fundraising efforts serve to greatly enhance the lives of youngsters who face daily, life-limiting challenges. Our Trustees and participants in general represent a collaboration of like-minded individuals; united in their shared gratitude for the blessing of health and wellbeing, and their commitment to raising the life experiences of those less fortunate.

As a result, we were able to further extend our support and charitable work and thus far have been able to support every request made to the Trust of which we find to be suitable to the criteria that we adhere to.

Finally, my sincere thanks need to go to our board of trustees. Your time and effort does not go unappreciated and without the drive of the board the work of the Trust would not be possible.

David Jones, Chair of Trustees

30th November 2021

Financial Report

In 2020-2021, we have achieved an income of £6,636.

Below shows a breakdown of where this income has come from and the expenditure already made:

	2021
Incoming Resources	
Individual Donations	6,452
Fund raising	184
Total	**6,636**
Charitable Activities	
Various Individual Beneficiary Grants	
Izzy's Jumpy Jump	4,274
Total resources expended	**4,274**

The Plan – 2022

In 2022, we hope to further expand the awareness of the Trust which should hopefully allow us to continue with the support we've already achieved but also expand on our external fund-raising efforts.

This should be achieved through a variety of elements:

Traditional Media Coverage / Social Media

We will strive to gain media support which will not only help gain awareness to increase the number of donation requests achieved but also increase the support our Trust receives and funds raised.

Patrons / Ambassadors

We will look to expand on our tier of Patron's / Ambassador's which will further strengthen the Trust's structure and further promote its work.

Merchandise

Merchandise should be sourced and introduced in order to further advertise and gain awareness of the Trust.

Events

We hope to expand on the events the Trust is involved with, both directly organised by the Trust and external collaborations.

Registered Charity Number
1157279

Dare To Dream Trust Wales
(Charitable Incorporated Organisation)
Accounts

30 November 2021

Dare To Dream Trust Wales
Statement of Financial Activities
for the period from 1 December 2020 to 30 November 2021

Incoming Resources	**Note**	**Un-restricted Funds**	**Restricted Funds**	**2021**	**2020**
Incoming resources from generated funds		**£**	**£**	**£**	**£**
Voluntary income					
Donations	2	6,452	-	6,452	1,120
Activities for generating funds:-					
Fund raising		184	-	184	2,743
Investment Income:-					
Interest receivable		-	-	-	-
TOTAL INCOMING RESOURCES		6,636	-	6,636	3,863
Resources Expended					
Grantmaking activities					
Grants payable	3	4,274	-	4,274	22,671
Other direct costs			-	-	-
		4,274	-	4,274	22,671
Governance costs	4				
Governance costs		390		390	390
Bank charges		-	-	-	-
		390	-	390	390
TOTAL RESOURCES EXPENDED		4,664	-	4,664	23,061
Net Incoming Resources beforeTransfers		1,972	-	1,972	(19,198)
Transfers between funds		-	-	-	-
Net Movement in Funds		1,972	-	1,972	(19,198)
Reconciliation of Funds					
Total Funds brought forward		104,550	-	104,550	-
Total Funds carried forward		106,522	-	106,522	(19,198)

Dare To Dream Trust Wales
Income and Expenditure Account
for the year ended 30 November 2021

	Notes	2021 £	2020 £
Incoming resources	2	6,636	3,863
Total expenditure	3	(4,274)	(22,671)
		2,362	(18,808)
Administrative expenses		(390)	-
Net incoming/(outgoing) resources		1,972	(18,808)
Incoming/(outgoing) resources before taxation		1,972	(18,808)
Tax on profit/(loss) on ordinary activities		-	-
Incoming/(outgoing) resources for the financial year		1,972	(18,808)

Dare To Dream Trust Wales Registered Charity Number 1157279
Balance Sheet
as at 30 November 2021

	Notes		2021 £		2020 £
Current assets					
Debtors	6	-		1,198	
Cash at bank and in hand	6	106,912		105,145	
Total current assets		106,912		106,343	
Creditors: amounts falling due within one year	7	(390)		(1,793)	
Net current assets			106,522		104,550
Net assets			106,522		104,550
The funds of the charity					
Unrestricted Income funds	11		106,522		104,550
Total charity funds			106,522		104,550

The notes at pages 3 to 6 form part of these accounts.

The members are satisfied that the charitable company is entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Trustees on 22. 8. 22 and signed on their behalf by:

....

Mr D H Jones
Chair

Dare To Dream Trust Wales
Notes to the Accounts
for the year ended 30 November 2021

1 Accounting policies

Accounting convention
The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts are prepared in accordance with Statement of Recommended Practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1a) issued on 16 July 2014 and the Charities Act 2011. The Trustees consider that there are no material uncertainties regarding the Charity's ability to continue as a going concern, and the accounts are prepared on this basis.

Fund structure
Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.
Further details of each fund are disclosed in the notes to accounts.

Income recognition
All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when they have been communicated as received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of the those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure recognition
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. For more information on this allocation refer to note 4 below.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Allocation of support and governance costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees with an apportionment of overhead and support costs relating to trustee Board meetings.

The allocation of support and governance costs in analysed in note 4.

2 Incoming resources

	2021 General Funds £	2020 General Funds
Voluntary Income		
Donations - Individuals	-	50
Donations - Organisations	6,452	1,070
	6,452	1,120
Activities for generating funds:-		
Ryan & Geraint November Challenge	184	2,743
	184	2,743
	Restricted Funds	Restricted Funds

3 Analysis of Grants

	2021 Un-restricted Funds £	2020 £ Un-restricted Funds £
During the year the Trust paid Grants to the following charities from :		
Izzy's Jumpy Jump	4,274	-
Noah's Ark Children's Hospital	-	16,050
During the year the Trust purchased equipment for individuals :		
Various Individual Beneficiary Grants	-	6,621
Total	4,274	22,671

4 Support & Governance Costs

Plas Hyfryd Hotel Limited (a connected company) has committed to covering all the expenses and overheads of the Trust.

5 Taxation

The company is a registered charity and as such is exempt from Corporation Tax.

Dare To Dream Trust Wales
Notes to the Accounts
for the year ended 30 November 2021

6 Analysis of current assets

	2021 £	2020 £
Cash at bank	106,912	105,145
Other debtors (Kindlink)	-	1,198
	106,912	106,343

Cash at bank balances were all un-restricted funds.

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	390	1,793

8 General Funds Reserves

	2021 £
At 1 December 2020	104,550
Incoming Resources	6,636
Grants payable	(4,274)
At 30 November 2021	106,912

9 Trustees

The trustees during the year were :

Mr A Jones
Miss K Jones
Mr R Jones
Mrs H Parsons
Mrs J. Jones
Mr D Jones
Mrs M Young
Mrs R Young
Mr R Harry

10 Trustees Remuneration and Expenses

During the year neither the Trustees nor any persons connected with them have received any remuneration or expenses paid from the Trust.

11 Analysis of charitable funds

Analysis of fund movements	Balance B/fwd £	Income £	Expenditure £	C/fwd £
Unrestricted funds	104,550	6,636	(4,664)	106,522
	104,550	6,636	(4,664)	106,522

The unrestricted funds are available to be spent for any of the purposes of the charity.

12 Related party transactions

	2021 £	2020 £
Plas Hyfryd Country Hotel Ltd		
Connected Company (some shared directors are trustees)	-	180
The Company has committed its support to the Charity by covering all the expenses and overheads of the Trust.		

13 Other Information

Dare to Dream Trust Wales is a Charitable Incorporated Organisation and is incorporated in England and Wales. Its registered office is:

Hugh James
Two Central Square
Cardiff
CF10 1FS

Dare To Dream Trust Wales
Detailed profit and loss account
for the year ended 30 November 2021

	2021 £	2020 £
Sales	6,636	3,863
Cost of sales	(4,274)	(22,671)
Gross profit/(loss)	2,362	(18,808)
Administrative expenses	(390)	-
Operating profit/(loss)	1,972	(18,808)
Profit/(loss) before tax	1,972	(18,808)

Dare To Dream Trust Wales
Detailed profit and loss account
for the year ended 30 November 2021

	2021	2020
	£	£
Administrative expenses		
Legal and professional costs:		
Accountancy fees	390	-
	390	-
	390	-

Dare To Dream Trust Wales

Report to the directors on the preparation of the unaudited statutory accounts of Dare To Dream Trust Wales for the year ended 30 November 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dare To Dream Trust Wales for the year ended 30 November 2021 which comprise of the Statement of Financial Activities, Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

This report is made solely to the Board of Directors of Dare To Dream Trust Wales, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Dare To Dream Trust Wales and state those matters that we have agreed to state to the Board of Directors of Dare To Dream Trust Wales, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dare To Dream Trust Wales and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dare To Dream Trust Wales has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dare To Dream Trust Wales. You consider that Dare To Dream Trust Wales is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dare To Dream Trust Wales. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

LHP.

....

LHP
Chartered Certified Accountants
Barclays Bank Chambers
18 High Street
Tenby
Pembrokeshire
SA70 7HD

Date 20.9.22

Accounts

Dare To Dream Trust Wales

Annual Report for 2019-2020

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Reference & Administrative Details

Name.	Dare To Dream Trust Wales
Status.	Dare To Dream Trust Wales is a Charitable Incorporated Organisation
Charity Registration Number.	1157279
Principal Office and Registered Address.	Hugh James, Two Central Square, Cardiff, CF10 1FS
Website.	www.dare2dream.org.uk
Trustees.	David Jones (Chair) Jackie Jones (Vice Chair) Ryan Jones Roger Harry Hayley Parsons Glyn Jones (resigned 29/09/2020) Kathryn Jones Maria Young Rachel McKay Alun Jones
Treasurer.	
Auditor.	
Bankers.	Barclays Bank plc, 5 St James St, Narberth SA67 7BY
Financial.	LHP Accountants
Legal.	Hugh James Solicitors

Chair's Introduction

For the year ended 30th November 2020

It gives me great pleasure to introduce the charity's Trustees' Annual Report, which sets out, for our supporters and the general public, what we have achieved in the past twelve months and our future plans.

2019 – 2020 has been a year that none of us will forget. The pandemic hit us and it was clear our fundraising plans would be interrupted. Despite this we ended the year on a high. Our very own trustee, Ryan Jones took on one of his toughest challenges yet, the "November Beast". Ryan along with Geraint one of our supporters we are proud to call family here at Dare to Dream Trust Wales, completed the challenge raising awareness of our charity in this very difficult year. Our amazing supporters both old and new put their hands deep into their pockets when we asked for support, and we thank you from the bottom of our hearts.

The Trust works tirelessly to affect great change on lives throughout Wales and beyond in many ways. Our fundraising efforts serve to greatly enhance the lives of youngsters who face daily, life-limiting challenges. Our Trustees and participants in general represent a collaboration of like-minded individuals; united in their shared gratitude for the blessing of health and wellbeing, and their commitment to raising the life experiences of those less fortunate.

As a result, we were able to further extend our support and charitable work and thus far have been able to support every request made to the Trust of which we find to be suitable to the criteria that we adhere to.

Finally, my sincere thanks need to go to our board of trustees. Your time and effort does not go unappreciated and without the drive of the board the work of the Trust would not be possible.

David Jones, Chair of Trustees

30th November 2020

Financial Report

In 2019-2020, we have achieved an income of £3,863.

Below shows a breakdown of where this income has come from and the expenditure already made:

	2020
Incoming Resources	
Individual Donations	1,120
Fund raising	2,743
Total	**3,863**
Charitable Activities	
Various Individual Beneficiary Grants	6,621
Noah's Ark Children's Hospital	16,050
Total resources expended	**22,671**

The Plan – 2021

In 2021, we hope to further expand the awareness of the Trust which should hopefully allow us to continue with the support we've already achieved but also expand on our external fund-raising efforts.

This should be achieved through a variety of elements:

Traditional Media Coverage / Social Media

We will strive to gain media support which will not only help gain awareness to increase the number of donation requests achieved but also increase the support our Trust receives and funds raised.

Patrons / Ambassadors

We will look to expand on our tier of Patron's / Ambassador's which will further strengthen the Trust's structure and further promote its work.

Merchandise

Merchandise should be sourced and introduced in order to further advertise and gain awareness of the Trust.

Events

We hope to expand on the events the Trust is involved with, both directly organised by the Trust and external collaborations.

Registered Charity Number
1157279

Dare To Dream Trust Wales
(Charitable Incorporated Organisation)
Report and Accounts

30 November 2020

Dare To Dream Trust Wales

Independent examiner's ' review report to the trustees of Dare To Dream Trust Wales for the year ended 30 November 2020

We report on the accounts of Dare To Dream Trust Wales for the year ended 30 November 2020, which comprise the Statement of Financial Activities, Income and Expenditure Account, the Balance Sheet and the related notes

This report is made solely to the Charity's Board of Trustees, as a body, in accordance with the terms of our assignment. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and to state those matters we have agreed with them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees as a body for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Part 16 of the Companies Act 2006 company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)b of the Charities Act 2011; and
- to state whether particular matters have come to my attention

Basis of independent examination

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts as presented to those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required for an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

We have undertaken the examination in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions available for Smaller Entities

Independent examiner's statement

In connection with my review, I confirm that no matters have come to my attention in connection with the review giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 section 1a).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A T Cunningham ....

AMANDA CUNNINGHAM ACCA FMAAT

LHP
Chartered Accountants
Barclays Bank Chambers
18 High Street
Tenby
Pembrokeshire
SA70 7HD

Date 17-9-2021

Dare To Dream Trust Wales
Statement of Financial Activities
for the period from 1 December 2019 to 30 November 2020

	Note	Un-restricted Funds	Restricted Funds	2020	2019
Incoming Resources					
Incoming resources from generated funds		£	£	£	£
Voluntary income					
Donations	2	1,120	-	1,120	12,436
Activities for generating funds:-					
Fund raising		2,743	-	2,743	-
Investment Income:-					
Interest receivable		-	-	-	-
TOTAL INCOMING RESOURCES		3,863	-	3,863	12,436
Resources Expended					
Grantmaking activities					
Grants payable	3	22,671	-	22,671	90,123
Other direct costs		-	-	-	-
		22,671	-	22,671	90,123
Governance costs	4				
Bank charges		-	-	-	-
		-	-	-	-
TOTAL RESOURCES EXPENDED		22,671	-	22,671	90,123
Net Outgoing Resources beforeTransfers		(18,808)	-	(18,808)	(77,687)
Transfers between funds		-	-	-	-
Net Movement in Funds		(18,808)	-	(18,808)	(77,687)
Reconciliation of Funds					
Total Funds brought forward		123,358	-	123,358	-
Total Funds carried forward		104,550	-	104,550	(77,687)

Dare To Dream Trust Wales Registered Charity Number 1157279
Balance Sheet
as at 30 November 2020

	Notes		2020 £		2019 £
Current assets					
Debtors	6	1,198		2,105	
Cash at bank and in hand	6	105,145		122,403	
Total current assets		106,343		124,508	
Creditors: amounts falling due within one year	7	(1,793)		(1,150)	
Net current assets			104,550		123,358
Net assets			104,550		123,358
The funds of the charity					
Unrestricted Income funds	11		104,550		123,358
Total charity funds			104,550		123,358

The notes at pages 3 to 6 form part of these accounts.

The members are satisfied that the charitable company is entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Trustees on .... and signed on their behalf by:

....

Mr D H Jones
Chair

Dare To Dream Trust Wales
Notes to the Accounts
for the year ended 30 November 2020

1 Accounting policies

Accounting convention
The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts are prepared in accordance with Statement of Recommended Practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1a) issued on 16 July 2014 and the Charities Act 2011. The Trustees consider that there are no material uncertainties regarding the Charity's ability to continue as a going concern, and the accounts are prepared on this basis.

Fund structure
Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.
Further details of each fund are disclosed in the notes to accounts.

Income recognition
All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when they have been communicated as received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of the those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure recognition
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. For more information on this allocation refer to note 4 below.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Allocation of support and governance costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees with an apportionment of overhead and support costs relating to trustee Board meetings.

The allocation of support and governance costs in analysed in note 4.

Dare To Dream Trust Wales
Notes to the Accounts
for the year ended 30 November 2020

2 Incoming resources

	2020 General Funds £	2019 General Funds
Voluntary Income		
Donations - Individuals	50	12,436
Donations - Organisations	1,070	-
	1,120	12,436
Activities for generating funds:-		
Ryan & Geraint November Challenge	2,743	-
	2,743	-
	Restricted Funds	Restricted Funds

3 Analysis of Grants

	2020 Un-restricted Funds £	2019 £ Un-restricted Funds £
During the year the Trust paid Grants to the following charities from :		
Noah's Ark Children's Hospital	16,050	-
During the year the Trust purchased equipment for individuals :		
Wheel chair donation	-	26,503
WRU	-	27,870
Various Individual Beneficiary Grants	6,621	35,750
Total	22,671	90,123

4 Support & Governance Costs

Plas Hyfryd Hotel Limited (a connected company) has committed to covering all the expenses and overheads of the Trust.

5 Taxation

The company is a registered charity and as such is exempt from Corporation Tax.

6 Analysis of current assets

	2020 £	2019 £
Cash at bank	105,145	122,403
Other debtors (Kindlink)	1,198	2,105
	106,343	124,508

Cash at bank balances were all un-restricted funds.

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	1,793	1,150

8 General Funds Reserves

	2020 £
At 1 December 2019	123,358
Incoming Resources	3,863
Grants payable	(22,671)
At 30 November 2020	104,550

9 Trustees

The trustees during the year were :

Mr A Jones
Mrs J Jones
Miss K Jones
Mr R Jones
Mrs H Parsons
Mr D Jones
Mr G Jones (resigned 29/09/2020)
Mrs M Young
Mrs R Young
Mr R Harry

10 Trustees Remuneration and Expenses

During the year neither the Trustees nor any persons connected with them have received any remuneration or expenses paid from the Trust.

11 Analysis of charitable funds

Analysis of fund movements	Balance B/fwd £	Income £	Expenditure £	C/fwd £
Unrestricted funds	123,358	3,863	(22,671)	104,550
	123,358	3,863	(22,671)	104,550

The unrestricted funds are available to be spent for any of the purposes of the charity.

12 Related party transactions

	2020 £	2019 £
Plas Hyfryd Country Hotel Ltd		
Connected Company (some shared directors are trustees)	-	180
The Company has committed its support to the Charity by covering all the expenses and overheads of the Trust.		

13 Non-independent examination services

In common with many other organisations of our size and nature we use our independent examinators to assist with the preparation of the statutory accounts.

14 Other Information

Dare to Dream Trust Wales is a Charitable Incorporated Organisation and is incorporated in England and Wales. Its registered office is:

Hugh James
Two Central Square
Cardiff
CF10 1FS

Dare To Dream Trust Wales
Income and Expenditure Account
for the year ended 30 November 2020

	Notes	2020 £	2019 £
Incoming resources	2	3,863	12,436
Total expenditure	3	(22,671)	(90,123)
		(18,808)	(77,687)
Administrative expenses		-	(15)
Net outgoing resources		(18,808)	(77,702)
Outgoing resources before taxation		(18,808)	(77,702)
Tax on loss on ordinary activities		-	-
Outgoing resources for the financial year		(18,808)	(77,702)

Dare To Dream Trust Wales
Detailed profit and loss account
for the year ended 30 November 2020

	2020	2019
	£	£
Sales	3,863	12,436
Cost of sales	(22,671)	(90,123)
Gross loss	(18,808)	(77,687)
Administrative expenses	-	(15)
Operating loss	(18,808)	(77,702)
Loss before tax	(18,808)	(77,702)

Dare To Dream Trust Wales
Detailed profit and loss account
for the year ended 30 November 2020

	2020	2019
	£	£
Administrative expenses		
General administrative expenses:		
Bank charges	-	15
	-	15
	-	15