

REGISTERED COMPANY NUMBER: 08207587 (England and Wales)
REGISTERED CHARITY NUMBER: 1157278

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020
FOR
CAREY CHILDCARE CENTRE

TLL Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

CAREY CHILDCARE CENTRE

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FOR THE YEAR ENDED 30TH SEPTEMBER 2020

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CAREY CHILDCARE CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As a Registered Day Nursery, we work in accordance with the Statutory Framework for the Early Years Foundation Stage, published by the government in 2012.

During the reporting period the Nursery provided a continuous service (07:45 to 17:45, five days a week) to children and parents, from our premises at Carey Baptist Church, Pole Street Preston. This facility comprised 4 play rooms, a dining/recreation hall, outdoor playground, offices, kitchen and toilets. We accommodated some 40 children (aged between 6 months and 4 years) each week, with generally 30 in the Nursery at any one time. The children were tutored by 10 qualified full-time staff, assisted by a cook, and cleaners. We retain a five star rating for our kitchen.

Significant activities

We tracked the progress of each child against the EYFS learning objectives, and adjust our activities to develop area where children excel, or need further help. We provide parents with support in the education and behaviour of their children as well as providing information on health issues. The progress of each child was monitored by means of a 'Learning Journey' file, which was reviewed with parents. We continuously updated our play equipment and facilities.

We have introduced opportunities for the children to participate in Drama and Football coaching, as well as basic woodwork skills and simple Christian Education.

We continuously monitor the effectiveness of our educational programme, our staff performance, and the health and safety and fire safety of our premises.

Some staff turnover has occurred, and we have recruited replacements during the year.
An OFSTED inspection was held on 18th June 2018, and we were rated a 'Good' Nursery.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements as described above.

FINANCIAL REVIEW

Investment policy and objectives

The Trustees regularly review the level of cash funds held. Any amounts held in excess of that required for day-to-day use are deposited in order to earn additional interest where possible.

Reserves policy

The Trustees have reviewed the financial requirements of the charity and consider that the charity should hold free reserves equivalent to approximately three months' total expenditure. Such a reserve is required to enable the charity to run smoothly should there be any decrease or delay in income and cash-flow timing. Based on the average total costs of the charity this is equivalent to approximately £50,000.

Our financial reserves have increased over the year despite a reduction in fees during a difficult year, following a reduction in costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CAREY CHILDCARE CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees of the charity are elected from among the Deacons of Carey Baptist Church. The Trustees form the Management Committee. The Nursery Manager, and her Deputy, are ex officio members of the Committee, which meets regularly, usually monthly. Minutes are kept of each meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08207587 (England and Wales)

Registered Charity number

1157278

Registered office

Rev James Patterson
10 Kilnbank
Walton Park
Preston
PR5 5UW

Trustees

R Spalding (resigned 31.3.2020)
Rev. J Watterson
M Nutekepor (appointed 1.10.2019)

Company Secretary

Independent Examiner

P Buck FCA, DChA
TLL Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

COMMENCEMENT OF ACTIVITIES

The Charitable Company was registered with Companies House on the 10th September 2012.

Approved by order of the board of trustees on 30th June 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Watterson', with a large, stylized initial 'J'.

Rev. J Watterson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAREY CHILDCARE CENTRE

Independent examiner's report to the trustees of Carey Childcare Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Buck FCA, DChA
TLL Accountants
7-9 Station Road
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Preston
Lancashire
PR4 6SN

30th June 2021

CAREY CHILDCARE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		16,255	-
Charitable activities			
Education		151,908	210,473
Total		<u>168,163</u>	<u>210,473</u>
EXPENDITURE ON			
Charitable activities			
Education		157,261	223,882
NET INCOME/(EXPENDITURE)		<u>10,902</u>	<u>(13,409)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		50,502	63,911
TOTAL FUNDS CARRIED FORWARD		<u><u>61,404</u></u>	<u><u>50,502</u></u>

The notes form part of these financial statements

CAREY CHILDCARE CENTRE

BALANCE SHEET
30TH SEPTEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	7	11,491	14,364
CURRENT ASSETS			
Debtors	8	-	2,301
Cash at bank and in hand		54,044	36,509
		<u>54,044</u>	<u>38,810</u>
CREDITORS			
Amounts falling due within one year	9	(4,131)	(2,672)
		<u>49,913</u>	<u>36,138</u>
NET CURRENT ASSETS			
		<u>49,913</u>	<u>36,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		61,404	50,502
NET ASSETS		<u>61,404</u>	<u>50,502</u>
FUNDS	10		
Unrestricted funds		61,404	50,502
TOTAL FUNDS		<u>61,404</u>	<u>50,502</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

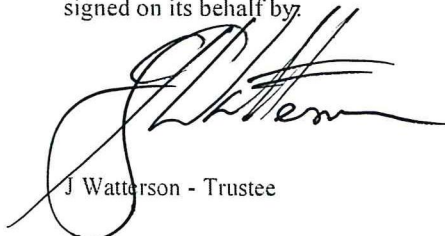
The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th June 2021 and were signed on its behalf by:



J Watterson - Trustee

The notes form part of these financial statements

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Support costs

Since all of activities/costs relate to the charity's single charitable activity heading, all support costs have been allocated here and as such a separate analysis/description or allocation basis is not required.

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

2. SUPPORT COSTS

	Governance costs
	£
Education	1,224
	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	2,873	3,591
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2020 nor for the year ended 30th September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2020 nor for the year ended 30th September 2019.

5. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	111,986	155,967
	<u> </u>	<u> </u>
	<u>111,986</u>	<u>155,967</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Employees	8	10
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Education	210,473
 EXPENDITURE ON	
Charitable activities	
Education	223,882
	<u> </u>
NET INCOME/(EXPENDITURE)	(13,409)

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £
	RECONCILIATION OF FUNDS		
	Total funds brought forward		63,911
	TOTAL FUNDS CARRIED FORWARD		<u>50,502</u>
7.	TANGIBLE FIXED ASSETS		Plant and machinery £
	COST		
	At 1st October 2019 and 30th September 2020		<u>29,746</u>
	DEPRECIATION		
	At 1st October 2019		15,382
	Charge for year		<u>2,873</u>
	At 30th September 2020		<u>18,255</u>
	NET BOOK VALUE		
	At 30th September 2020		<u>11,491</u>
	At 30th September 2019		<u>14,364</u>
8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020 £	2019 £
	Trade debtors	<u>-</u>	<u>2,301</u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020 £	2019 £
	Other creditors	2,103	1,868
	Accrued expenses	<u>2,028</u>	<u>804</u>
		<u>4,131</u>	<u>2,672</u>

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

10. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	50,502	10,902	61,404
TOTAL FUNDS	<u>50,502</u>	<u>10,902</u>	<u>61,404</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,163	(157,261)	10,902
TOTAL FUNDS	<u>168,163</u>	<u>(157,261)</u>	<u>10,902</u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	63,911	(13,409)	50,502
TOTAL FUNDS	<u>63,911</u>	<u>(13,409)</u>	<u>50,502</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,473	(223,882)	(13,409)
TOTAL FUNDS	<u>210,473</u>	<u>(223,882)</u>	<u>(13,409)</u>

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	63,911	(2,507)	61,404
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>63,911</u>	<u>(2,507)</u>	<u>61,404</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	378,636	(381,143)	(2,507)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>378,636</u>	<u>(381,143)</u>	<u>(2,507)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2020.