

CAREY CHILDCARE CENTRE

England & Wales · Charity number 1157278

Details

Status Registered

Legal form Charitable company

Company number [08207587](#)

Registered 2014-06-02

Register [View on the Charity Commission register](#)

Contact

Address Carey Childcare Centre
Pole Street
Preston
PR1 1DX

Phone 01772750291

Email spaldings@talktalk.net

Website <http://www.careychildcarecentre.org.uk/>

Activities

Objects: (1) TO PROVIDE FACILITIES FOR THE DAILY CARE, RECREATION AND EDUCATION OF CHILDREN AND TO ADVANCE EDUCATION, PROMOTE THE PRESERVATION AND PROTECTION OF GOOD HEALTH AND RELIEVE THE EFFECTS OF POVERTY AMONGST RESIDENTS OF THE AREA OF BENEFIT IN ACCORDANCE WITH THE CHRISTIAN ETHOS MISSION STATEMENT OF THE CHARITY.(2) TO RELIEVE THE NEEDS OF CHILDREN, YOUNG PEOPLE AND THEIR FAMILIES BY THE PROVISION OF SERVICES PARTICULARLY THOSE AIMED AT PROMOTING GOOD HEALTH, RELIEVING POVERTY AND HELPING PEOPLE MEET THEIR OWN NEEDS IN SOCIETY.(3) TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN THE CITY OF PRESTON AND THE COUNTY OF LANCASTER IN ACCORDANCE WITH THE DOCTRINES PRINCIPLES AND PRACTICES OF THE BAPTIST CHURCH.

Activities: Registered day care nursery run from the premises of Carey Baptist Church

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People

Geography

- Lancashire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-09-30 | £261,814 | £274,338 | - | - |
| 2023-09-30 | £244,424 | £211,381 | - | - |
| 2022-09-30 | £149,901 | £175,459 | - | - |
| 2021-09-30 | £149,901 | £175,459 | - | - |
| 2020-09-30 | £168,163 | £157,261 | - | - |

Trustees

| Name | Role | Appointed |
|------------------------------|-------|------------|
| Richard John Spalding | Chair | 2021-10-27 |
| Gwynfor Rhun Lewis | | 2021-10-27 |
| Ian Wilmore Argile | | 2021-10-27 |
| Jean Pickles | | 2021-10-27 |

CAREY CHILDCARE CENTRE

England & Wales - Charity number 1157278

Accounts

CAREY CHILDCARE CENTRE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Charity registration number 1157278

Company registration number 08207587 (England and Wales)

CAREY CHILDCARE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|--|
| Trustees | Mr R J Spalding Mr I W Argile Mr G R Lewis Miss J Pickles |
| Charity number (England and Wales) | 1157278 |
| Company number | 08207587 |
| Registered office | Carey Baptist Church Pole Street Preston Lancashire PR1 1DX |
| Independent examiner | Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN |

CAREY CHILDCARE CENTRE

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustees' report | 1 - 3 |
| Independent examiner's report | 4 |
| Statement of financial activities | 5 |
| Balance sheet | 6 |
| Notes to the financial statements | 7 - 12 |

CAREY CHILDCARE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

As a Registered Day Nursery, we work in accordance with the Statutory Framework for the Early Years Foundation Stage, published by the government in 2012.

During the reporting period the Nursery provided a full time service (07:45 to 17:45, five days a week) to children and parents, from our premises at Carey Baptist Church, Pole Street Preston. This facility comprised 4 play rooms, a dining/recreation hall, outdoor playground, offices, kitchen and toilets. We accommodated some 40 children (aged between 6 months and 4years) each week, with generally 25 in the Nursery at any one time. The children were tutored by 8 qualified full-time staff, assisted by a cook, and cleaners. We hold a four star rating for our kitchen.

Public benefit.

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements by the means described above.

We tracked the progress of each child against the EYFS learning objectives, and adjusted our activities to develop areas where children excelled, or needed further help. We provided parents with support in the education and behaviour of their children as well as providing information on health issues. The progress of each child was monitored by means of a 'Learning Journey' file, which was reviewed with parents. We continuously updated our play equipment and facilities.

We have opportunities for the children to participate in simple Christian Education, football, and music lessons.

We continuously monitor the effectiveness of our educational programme, our staff performance, and the health and safety and fire safety of our premises.

Increasing numbers of children have allowed us to recruit 2 additional staff.

An OFSTED inspection was held on 23RD April 24, and we were rated a 'Good' Nursery, and stating: '**Children who attend this Nursery experience warmth and love in abundance**'.

CAREY CHILDCARE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance

Significant activities and achievements against objectives

Significant activities

We tracked the progress of each child against the EYFS learning objectives, and adjusted our activities to develop areas where children excelled, or needed further help. We provided parents with support in the education and behaviour of their children as well as providing Information on health Issues. The progress of each child was monitored by means of a 'Learning Journey' file, which is reviewed with parents. We continuously updated our play equipment and facilities.

We have opportunities for the children to participate In simple Christian Education.

We continuously monitor the effectiveness of our educational programme, our staff performance, and the health and safety and fire safety of our premises.

Some staff turnover has occurred, and we have recruited replacements during the year.

Our last OFSTED inspection was held on 18th June 2018, and we were rated a 'Good' Nursery. A further inspection in 2024 has confirmed this rating.

Financial review

The Trustees regularly review the level of cash funds held. Any amounts held in excess of that required for day-to-day use are deposited in order to earn additional interest where possible.

The Trustees have reviewed the financial requirements of the charity and consider that the charity should normally hold free reserves equivalent to approximately three months' total expenditure. Such a reserve is required to enable the charity to run smoothly should there be any decrease or delay in income and cash-flow timing. Based on the average total costs of the charity this is equivalent to approximately £68,000.

Our financial reserves are stable, because we continue to benefit from reduced rent from our owners, Carey Baptist Church

At the year end free reserves amounted to £41,065 (2023: £55,885) which equates to 1.8 months running costs.

Investment policy

The Trustees regularly review the level of cash funds held. Any amounts held in excess of that required for day-to-day use are deposited in order to earn additional interest where possible.

The trustees regularly consider the risks faced by the charity and take action where appropriate.

Structure, governance and management

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R J Spalding

Mr I W Argile

Mr G R Lewis

Miss J Pickles

Recruitment and appointment of trustees

The Trustees of the charity are elected from among the Deacons of Carey Baptist Church. The Trustees form the Management Committee. The Nursery Manager, and her Deputy, are ex officio members of the Committee, which meets regularly, usually monthly.

CAREY CHILDCARE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2024*

The trustees' report was approved by the Board of Trustees.



Mr R J Spalding
Trustee

23 June 2025

CAREY CHILDCARE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CAREY CHILDCARE CENTRE

I report to the trustees on my examination of the financial statements of Carey Childcare Centre (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Bell ACCA

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

Date: 25/06/2025.....

CAREY CHILDCARE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

| | Notes | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---|-------|------------------------------------|------------------------------------|
| Income from: | | | |
| Charitable activities | 3 | 258,814 | 244,424 |
| Total income | | 258,814 | 244,424 |
| Expenditure on: | | | |
| Charitable activities | 4 | 273,094 | 211,381 |
| Total expenditure | | 273,094 | 211,381 |
| Net income/(expenditure) and movement in funds | | (14,280) | 33,043 |
| Reconciliation of funds: | | | |
| Fund balances at 1 October 2023 | | 55,885 | 22,842 |
| Fund balances at 30 September 2024 | | 41,605 | 55,885 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CAREY CHILDCARE CENTRE

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|---|-------|-----------|--------|-----------|--------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 4,707 | | 5,884 |
| Current assets | | | | | |
| Cash at bank and in hand | | 38,337 | | 50,861 | |
| Creditors: amounts falling due within one year | 11 | (1,439) | | (860) | |
| Net current assets | | | 36,898 | | 50,001 |
| Total assets less current liabilities | | | 41,605 | | 55,885 |
| The funds of the charity | | | | | |
| Unrestricted funds | 12 | | 41,605 | | 55,885 |
| | | | 41,605 | | 55,885 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23 June 2025



Mr R J Spalding
Trustee

Company registration number 08207587 (England and Wales)

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Carey Childcare Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Carey Baptist Church, Pole Street, Preston, Lancashire, PR1 1DX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|----------------------|
| Plant and equipment | 20% reducing balance |
|---------------------|----------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|------------------|------------------------------------|------------------------------------|
| Education | | |
| Sale of goods | 258,814 | 244,424 |
| | <u> </u> | <u> </u> |

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Expenditure on charitable activities

| | Education 2024 £ | Education 2023 £ |
|---|---------------------------------|---------------------------------|
| Direct costs | | |
| Staff costs | 218,414 | 166,812 |
| Depreciation and impairment | 1,177 | 1,471 |
| Education | 52,383 | 42,238 |
| | <u>271,974</u> | <u>210,521</u> |
| Share of support and governance costs (see note 5) | | |
| Governance | 1,120 | 860 |
| | <u>273,094</u> | <u>211,381</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>273,094</u> | <u>211,381</u> |

5 Support costs

| | Governance costs £ | 2024 £ | Governance costs £ | 2023 £ |
|--|-----------------------------------|-------------------|-----------------------------------|-------------------|
| Independent examination fees | 1,120 | 1,120 | 860 | 860 |
| | <u>1,120</u> | <u>1,120</u> | <u>860</u> | <u>860</u> |
| Analysed between Charitable activities | <u>1,120</u> | <u>1,120</u> | <u>860</u> | <u>860</u> |

6 Net movement in funds

| | 2024 £ | 2023 £ |
|--|-------------------|-------------------|
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable for the independent examination of the charity's financial statements | 1,120 | 860 |
| Depreciation of owned tangible fixed assets | 1,177 | 1,471 |
| | <u>2,297</u> | <u>2,331</u> |

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

8 Employees

The average monthly number of employees during the year was:

| 2024 Number | 2023 Number |
|----------------|----------------|
| 11 | 10 |

Employment costs

| | 2024 £ | 2023 £ |
|--------------------|-----------|-----------|
| Wages and salaries | 218,414 | 166,812 |

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

| | Plant and equipment £ |
|------------------------------------|-----------------------------|
| Cost | |
| At 1 October 2023 | 29,746 |
| At 30 September 2024 | 29,746 |
| Depreciation and impairment | |
| At 1 October 2023 | 23,862 |
| Depreciation charged in the year | 1,177 |
| At 30 September 2024 | 25,039 |
| Carrying amount | |
| At 30 September 2024 | 4,707 |
| At 30 September 2023 | 5,884 |

11 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | 425 | - |
| Accruals and deferred income | 1,014 | 860 |
| | 1,439 | 860 |

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 October 2023 | Incoming resources | Resources expended | At 30 September 2024 |
|-----------------------|------------------------------|-------------------------------|-------------------------------|-------------------------------------|
| | £ | £ | £ | £ |
| General funds | 55,885 | 258,814 | (273,094) | 41,605 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Previous year: | At 1 October 2022 | Incoming resources | Resources expended | At 30 September 2023 |
| | £ | £ | £ | £ |
| General funds | 22,842 | 244,424 | (211,381) | 55,885 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

13 Analysis of net assets between funds

| | Unrestricted funds 2024 £ |
|------------------------------|------------------------------------|
| At 30 September 2024: | |
| Tangible assets | 4,707 |
| Current assets/(liabilities) | 36,898 |
| | <u> </u> |
| | 41,605 |
| | <u> </u> |
| | |
| | Unrestricted funds 2023 £ |
| At 30 September 2023: | |
| Tangible assets | 5,884 |
| Current assets/(liabilities) | 50,001 |
| | <u> </u> |
| | 55,885 |
| | <u> </u> |

The movement in funds, for this year and last, wholly related to free reserves.

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

CAREY CHILDCARE CENTRE

England & Wales - Charity number 1157278

Accounts

CAREY CHILDCARE CENTRE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Charity registration number 1157278

Company registration number 08207587 (England and Wales)

CAREY CHILDCARE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|--|
| Trustees | Mr R J Spalding Mr I W Argile Mr G R Lewis Miss J Pickles |
| Charity number | 1157278 |
| Company number | 08207587 |
| Registered office | Carey Baptist Church Pole Street Preston Lancashire PR1 1DX |
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CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustees' report | 1 - 2 |
| Independent examiner's report | 3 |
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CAREY CHILDCARE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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As a Registered Day Nursery, we work in accordance with the Statutory Framework for the Early Years Foundation Stage, published by the government in 2012.

During the reporting period the Nursery provided a full time service (07:45 to 17:45, five days a week) to children and parents, from our premises at Carey Baptist Church, Pole Street Preston. This facility comprised 4 play rooms, a dining/recreation hall, outdoor playground, offices, kitchen and toilets. We accommodated some 40 children (aged between 3 months and 4 years) each week, with generally 25 in the Nursery at any one time. The children were tutored by 6 qualified full-time staff, assisted by a cook, and a cleaner.

We have a three star rating for our kitchen.

Public benefit.

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements by the means described above.

Achievements and performance

Significant activities and achievements against objectives

Significant activities

We tracked the progress of each child against the EYFS learning objectives, and adjusted our activities to develop areas where children excelled, or needed further help. We provided parents with support in the education and behaviour of their children as well as providing information on health issues. The progress of each child was monitored by means of a 'Learning Journey' file, which is reviewed with parents. We continuously updated our play equipment and facilities.

We have opportunities for the children to participate in simple Christian Education.

We continuously monitor the effectiveness of our educational programme, our staff performance, and the health and safety and fire safety of our premises.

Some staff turnover has occurred, and we have recruited replacements during the year.

Our last OFSTED inspection was held on 18th June 2018, and we were rated a 'Good' Nursery. A further inspection in 2024 has confirmed this rating.

Financial review

The Trustees have reviewed the financial requirements of the charity and consider that the charity should normally hold free reserves equivalent to approximately three months' total expenditure. Such a reserve is required to enable the charity to run smoothly should there be any decrease or delay in income and cash-flow timing. Based on the average total costs of the charity this is equivalent to approximately £50,000.

At the year end free reserves amounted to £55,885 (2022: £22,842)

Investment policy

The Trustees regularly review the level of cash funds held. Any amounts held in excess of that required for day-to-day use are deposited in order to earn additional interest where possible.

CAREY CHILDCARE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees regularly consider the risks faced by the charity and take action where appropriate.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R J Spalding

Mr I W Argile

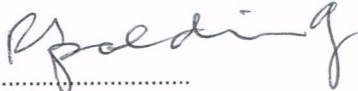
Mr G R Lewis

Miss J Pickles

Recruitment and appointment of trustees

The Trustees of the charity are elected from among the Deacons of Carey Baptist Church. The Trustees form the Management Committee. The Nursery Manager, and her Deputy, are ex officio members of the Committee, which meets regularly, usually monthly.

The trustees' report was approved by the Board of Trustees.



.....
Mr R J Spalding

Trustee

Date: 25/6/24

CAREY CHILDCARE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CAREY CHILDCARE CENTRE

I report to the trustees on my examination of the financial statements of Carey Childcare Centre (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champic



P Bell A

7-9 Static

Hesketh

Preston

Lancashi

PR4 6SN

Dated: ...25/06/24

CAREY CHILDCARE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

| | Notes | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---|-------|------------------------------------|------------------------------------|
| Income from: | | | |
| Charitable activities | 3 | 244,424 | 189,005 |
| Total income | | 244,424 | 189,005 |
| Expenditure on: | | | |
| Charitable activities | 4 | 211,381 | 202,009 |
| Total expenditure | | 211,381 | 202,009 |
| Net income/(expenditure) and movement in funds | | 33,043 | (13,004) |
| Reconciliation of funds: | | | |
| Fund balances at 1 October 2022 | | 22,842 | 35,846 |
| Fund balances at 30 September 2023 | | 55,885 | 22,842 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CAREY CHILDCARE CENTRE

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|-----------|--------|-----------|--------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 5,884 | | 7,355 |
| Current assets | | | | | |
| Cash at bank and in hand | | 50,861 | | 22,077 | |
| Creditors: amounts falling due within one year | 11 | (860) | | (6,590) | |
| Net current assets | | | 50,001 | | 15,487 |
| Total assets less current liabilities | | | 55,885 | | 22,842 |
| Net assets excluding pension liability | | | 55,885 | | 22,842 |
| The funds of the charity | | | | | |
| Unrestricted funds | | | 55,885 | | 22,842 |
| | | | 55,885 | | 22,842 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 8/05/24



Mr R J Spalding
Trustee

Company registration number 08207587 (England and Wales)

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Carey Childcare Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Carey Baptist Church, Pole Street, Preston, Lancashire, PR1 1DX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|----------------------|
| Plant and equipment | 20% reducing balance |
|---------------------|----------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|-------------------------------------|------------------------------------|------------------------------------|
| Education | | |
| Income within charitable activities | 244,424 | 189,005 |

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Expenditure on charitable activities

| | Education 2023 £ | Education 2022 £ |
|---|------------------------|------------------------|
| Direct costs | | |
| Staff costs | 166,812 | 160,789 |
| Depreciation and impairment | 1,471 | 1,838 |
| Education | 42,238 | 38,458 |
| | <u>210,521</u> | <u>201,085</u> |
| Share of support and governance costs (see note 5) | | |
| Governance | 860 | 924 |
| | <u>211,381</u> | <u>202,009</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>211,381</u> | <u>202,009</u> |

5 Support costs

| | Governance costs £ | 2023 £ | Governance costs £ | 2022 £ |
|--|--------------------------|------------|--------------------------|------------|
| Independent examination fees | 860 | 860 | 924 | 924 |
| | <u>860</u> | <u>860</u> | <u>924</u> | <u>924</u> |
| Analysed between Charitable activities | <u>860</u> | <u>860</u> | <u>924</u> | <u>924</u> |

6 Net movement in funds

| | 2023 £ | 2022 £ |
|--|--------------|--------------|
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable for the independent examination of the charity's financial statements | 860 | 924 |
| Depreciation of owned tangible fixed assets | 1,471 | 1,838 |
| | <u>2,331</u> | <u>2,762</u> |

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

8 Employees

The average monthly number of employees during the year was:

| 2023 Number | 2022 Number |
|----------------|----------------|
| 10 | 8 |

Employment costs

| | 2023 £ | 2022 £ |
|--------------------|-----------|-----------|
| Wages and salaries | 166,812 | 160,789 |

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

| | Plant and equipment £ |
|------------------------------------|-----------------------------|
| Cost | |
| At 1 October 2022 | 29,746 |
| At 30 September 2023 | 29,746 |
| Depreciation and impairment | |
| At 1 October 2022 | 22,391 |
| Depreciation charged in the year | 1,471 |
| At 30 September 2023 | 23,862 |
| Carrying amount | |
| At 30 September 2023 | 5,884 |
| At 30 September 2022 | 7,355 |

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

11 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------------|------------|--------------|
| Other taxation and social security | - | 4,900 |
| Other creditors | - | 10 |
| Accruals and deferred income | 860 | 1,680 |
| | <u>860</u> | <u>6,590</u> |

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 October 2022 £ | Incoming resources £ | Resources expended £ | At 30 September 2023 £ |
|-----------------------|------------------------------------|-------------------------------------|-------------------------------------|---|
| General funds | <u>22,842</u> | <u>244,424</u> | <u>(211,381)</u> | <u>55,885</u> |
| Previous year: | At 1 October 2021 £ | Incoming resources £ | Resources expended £ | At 30 September 2022 £ |
| General funds | <u>35,846</u> | <u>189,005</u> | <u>(202,009)</u> | <u>22,842</u> |

13 Analysis of net assets between funds

| | Unrestricted funds 2023 £ |
|------------------------------|------------------------------------|
| At 30 September 2023: | |
| Tangible assets | 5,884 |
| Current assets/(liabilities) | <u>50,001</u> |
| | <u>55,885</u> |

CAREY CHILDCARE CENTRE

England & Wales - Charity number 1157278

Accounts

CAREY CHILDCARE CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims. As a Registered Day Nursery, we work in accordance with the Statutory Framework for the Early Years Foundation Stage, published by the government in 2012.

During the reporting period the Nursery provided a full time service (07:45 to 17:45, five days a week) to children and parents, from our premises at Carey Baptist Church, Pole Street Preston. This facility comprised 4 play rooms, a dining/recreation hall, outdoor playground, offices, kitchen and toilets. We accommodated some 30 children (aged between 6 months and 4years) each week, with generally 20 in the Nursery at any one time. The children were tutored by 6 qualified full-time staff, assisted by a cook, and cleaners. We retain a five star rating for our kitchen.

Significant activities. We tracked the progress of each child against the EYFS learning objectives, and adjusted our activities to develop areas where children excelled, or needed further help. We provided parents with support in the education and behaviour of their children as well as providing information on health issues. The progress of each child was monitored by means of a 'Learning Journey' file, which was reviewed with parents. We continuously updated our play equipment and facilities.

We have opportunities for the children to participate in simple Christian Education.

We continuously monitor the effectiveness of our educational programme, our staff performance, and the health and safety and fire safety of our premises.

Some staff turnover has occurred, and we have recruited replacements during the year. In July our manager resigned, and has been replaced by two senior staff acting together. There was a small fire in the baby room in November 2021, which did not affect children or the staff. However, significant redecoration was required and replacement of old light fittings, and smoke damaged equipment

Our last OFSTED inspection was held on 18th June 2018, and we were rated a 'Good' Nursery.

Public benefit. The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements by the means described above.

FINANCIAL REVIEW

Investment policy and objectives. The Trustees regularly review the level of cash funds held. Any amounts held in excess of that required for day-to-day use are deposited in order to earn additional interest where possible.

Reserves policy. The Trustees have reviewed the financial requirements of the charity and consider that the charity should normally hold free reserves equivalent to approximately three months' total expenditure. Such a reserve is required to enable the charity to run smoothly should there be any decrease or delay in income and cash-flow timing. Based on the average total costs of the charity this is equivalent to approximately £55,000.

Our financial reserves have been used up due to the disruption caused by COVID, requiring the employment of Agency staff to compensate for illness. Margins have further reduced because of increases in National Living Wage and Minimum Wage rates without any significant increase in government fees (see attached accounts).

We will seek to restore our reserves as conditions stabilise post COVID.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustees of the charity are elected from among the Deacons of Carey Baptist Church. The Trustees form the Management Committee. The Nursery Manager, and her Deputy, are ex officio members of the Committee, which meets regularly, usually monthly.

CAREY CHILDCARE CENTRE

England & Wales - Charity number 1157278

Accounts

CAREY CHILDCARE CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims. As a Registered Day Nursery, we work in accordance with the Statutory Framework for the Early Years Foundation Stage, published by the government in 2012.

During the reporting period the Nursery provided a full time service (07:45 to 17:45, five days a week) to children and parents, from our premises at Carey Baptist Church, Pole Street Preston, except where interrupted by COVID Lockdown restrictions, or staff absence due to sickness. This facility comprised 4 play rooms, a dining/recreation hall, outdoor playground, offices, kitchen and toilets. We accommodated some 30 children (aged between 6 months and 4years) each week, with generally 20 in the Nursery at any one time. The children were tutored by 6 qualified full-time staff, assisted by a cook, and cleaners. We retain a five star rating for our kitchen.

Significant activities. We tracked the progress of each child against the EYFS learning objectives, and adjusted our activities to develop areas where children excelled, or needed further help. We provided parents with support in the education and behaviour of their children as well as providing information on health issues. The progress of each child was monitored by means of a 'Learning Journey' file, which was reviewed with parents. We continuously updated our play equipment and facilities.

We have opportunities for the children to participate in basic woodwork skills and simple Christian Education.

We continuously monitor the effectiveness of our educational programme, our staff performance, and the health and safety and fire safety of our premises.

Some staff turnover has occurred, and we have recruited replacements during the year. In May our Manager resigned for personal reasons, and we recruited a replacement.

Our last OFSTED inspection was held on 18th June 2018, and we were rated a 'Good' Nursery.

Public benefit. The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements by the means described above.

FINANCIAL REVIEW

Investment policy and objectives. The Trustees regularly review the level of cash funds held. Any amounts held in excess of that required for day-to-day use are deposited in order to earn additional interest where possible.

Reserves policy. The Trustees have reviewed the financial requirements of the charity and consider that the charity should normally hold free reserves equivalent to approximately three months' total expenditure. Such a reserve is required to enable the charity to run smoothly should there be any decrease or delay in income and cash-flow timing. Based on the average total costs of the charity this is equivalent to approximately £55,000.

Our financial reserves have been used up over the year, due to the disruption caused by COVID, requiring the employment of Agency staff to compensate for illness. Margins have further reduced because of increases in National Living Wage and Minimum Wage rates without any significant increase in government fees (see attached accounts).

We will seek to restore our reserves as conditions stabilise post COVID.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustees of the charity are elected from among the Deacons of Carey Baptist Church. The Trustees form the Management Committee. The Nursery Manager, and her Deputy, are ex officio members of the Committee, which meets regularly, usually monthly. This process has been disrupted by COVID, but is being re-activated.

Charity registration number 1157278

Company registration number 08207587 (England and Wales)

CAREY CHILDCARE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

CAREY CHILDCARE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

| | |
|-------------------|-----------------------------|
| Rev J S Watterson | (Appointed 28 October 2021) |
| Mr R J Spalding | (Appointed 27 October 2021) |
| Mr I W Argile | (Appointed 27 October 2021) |
| Mr G R Lewis | (Appointed 27 October 2021) |
| Miss J Pickles | (Appointed 27 October 2021) |

Charity number

1157278

Company number

08207587

Registered office

Carey Baptist Church
Pole Street
Preston
Lancashire
PR1 1DX

Independent examiner

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

CAREY CHILDCARE CENTRE

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustees' report | 1 - 2 |
| Independent examiner's report | 3 |
| Statement of financial activities | 4 |
| Balance sheet | 5 |
| Notes to the financial statements | 6 - 11 |

CAREY CHILDCARE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

As a Registered Day Nursery, we work in accordance with the Statutory Framework for the Early Years Foundation Stage, published by the government in 2012.

During the reporting period the Nursery provided a full time service (07:45 to 17:45, five days a week) to children and parents, from our premises at Carey Baptist Church, Pole Street Preston, except where interrupted by COVID Lockdown restrictions, or staff absence due to sickness.

This facility comprised 4 play rooms, a dining/recreation hall, outdoor playground, offices, kitchen and toilets. We accommodated some 30 children (aged between 6 months and 4years) each week, with generally 20 in the Nursery at any one time.

The children were tutored by 6 qualified full-time staff, assisted by a cook, and cleaners.

We retain a five star rating for our kitchen.

Public benefit.

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements by the means described above.

Significant activities

We tracked the progress of each child against the EYFS learning objectives, and adjusted our activities to develop areas where children excelled, or needed further help. We provided parents with support in the education and behaviour of their children as well as providing information on health issues. The progress of each child was monitored by means of a 'Learning Journey' file, which was reviewed with parents. We continuously updated our play equipment and facilities.

We have opportunities for the children to participate in basic woodwork skills and simple Christian Education.

We continuously monitor the effectiveness of our educational programme, our staff performance, and the health and safety and fire safety of our premises.

Some staff turnover has occurred, and we have recruited replacements during the year. In May our Manager resigned for personal reasons, and we recruited a replacement.

Our last OFSTED inspection was held on 18th June 2018, and we were rated a 'Good' Nursery.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

CAREY CHILDCARE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees have reviewed the financial requirements of the charity and consider that the charity should normally hold free reserves equivalent to approximately three months' total expenditure. Such a reserve is required to enable the charity to run smoothly should there be any decrease or delay in income and cash-flow timing. Based on the average total costs of the charity this is equivalent to approximately £44,000.

Our financial reserves have been used up over the year, due to the disruption caused by COVID, requiring the employment of Agency staff to compensate for illness. Margins have further reduced because of increases in National Living Wage and Minimum Wage rates without any significant increase in government fees (see attached accounts).

At the year end free reserves amounted to £36,326 (2020: £61,404)

We will seek to restore our reserves as conditions stabilise post COVID.

The Trustees regularly review the level of cash funds held. Any amounts held in excess of that required for day-to-day use are deposited in order to earn additional interest where possible.

The trustees regularly consider the risks faced by the charity and take action where appropriate.

Structure, governance and management

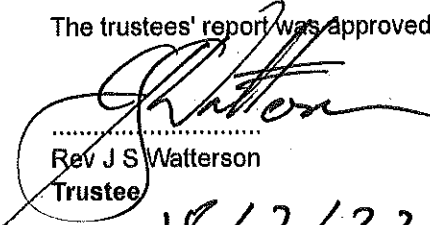
The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

| | |
|-------------------|-----------------------------|
| Mr M K Nutekepor | (Resigned 27 October 2021) |
| Rev J S Watterson | |
| Mr R J Spalding | (Appointed 28 October 2021) |
| Mr I W Argile | (Appointed 27 October 2021) |
| Mr G R Lewis | (Appointed 27 October 2021) |
| Miss J Pickles | (Appointed 27 October 2021) |

The Trustees of the charity are elected from among the Deacons of Carey Baptist Church. The Trustees form the Management Committee. The Nursery manager, and her Deputy, are ex officio members of the Committee, which meets regularly, usually monthly. Minutes are kept of each meeting.

The trustees' report was approved by the Board of Trustees.


.....
Rev J S Watterson
Trustee

Date: 18/7/22
.....

CAREY CHILDCARE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CAREY CHILDCARE CENTRE

I report to the trustees on my examination of the financial statements of Carey Childcare Centre (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination; I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Buck FCA, DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated:15/7/22.....

CAREY CHILDCARE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

| | Notes | Unrestricted funds 2021 £ | Unrestricted funds 2020 £ |
|---|-------|---------------------------------|---------------------------------|
| <u>Income from:</u> | | | |
| Donations and legacies | 3 | - | 16,255 |
| Charitable activities | 4 | 149,677 | 151,908 |
| Investments | 5 | 224 | - |
| Total income | | <u>149,901</u> | <u>168,163</u> |
| <u>Expenditure on:</u> | | | |
| Charitable activities | 6 | <u>175,459</u> | <u>157,261</u> |
| Net (expenditure)/income for the year/ Net movement in funds | | (25,558) | 10,902 |
| Fund balances at 1 October 2020 | | 61,404 | 50,502 |
| Fund balances at 30 September 2021 | | <u>35,846</u> | <u>61,404</u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CAREY CHILDCARE CENTRE

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|-----------|--------|-----------|--------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 9,193 | | 11,491 |
| Current assets | | | | | |
| Cash at bank and in hand | | 29,135 | | 54,044 | |
| Creditors: amounts falling due within one year | 11 | (2,482) | | (4,131) | |
| Net current assets | | | 26,653 | | 49,913 |
| Total assets less current liabilities | | | 35,846 | | 61,404 |
| Income funds | | | | | |
| Unrestricted funds | | | 35,846 | | 61,404 |
| | | | 35,846 | | 61,404 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13/7/22


Rev J S Waterson
Trustee

Company registration number 08207587

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Carey Childcare Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Carey Baptist Church, Pole Street, Preston, Lancashire, PR1 1DX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|----------------------|
| Plant and equipment | 20% reducing balance |
|---------------------|----------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Total Unrestricted funds | |
|---------------------|--------------------------|--------|
| | 2021 | 2020 |
| | £ | £ |
| Donations and gifts | - | 16,255 |

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Charitable activities

| | Education 2021 £ | Education 2020 £ |
|-------------------------------------|------------------------|------------------------|
| Income within charitable activities | 149,677 | 151,908 |

5 Investments

| | Unrestricted funds 2021 £ | Total 2020 £ |
|---------------------|------------------------------------|--------------------|
| Interest receivable | 224 | - |

6 Charitable activities

| | Education 2021 £ | Education 2020 £ |
|--|------------------------|------------------------|
| Staff costs | 106,720 | 111,986 |
| Depreciation and impairment | 2,298 | 2,873 |
| Education | 65,241 | 41,178 |
| | 174,259 | 156,037 |
| Share of governance costs (see note 7) | 1,200 | 1,224 |
| | 175,459 | 157,261 |

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

| 7 Support costs | Governance costs £ | 2021 £ | Governance costs £ | 2020 £ |
|--|-----------------------|--------------|-----------------------|--------------|
| Independent examination fees | 1,200 | 1,200 | 1,224 | 1,224 |
| | <u>1,200</u> | <u>1,200</u> | <u>1,224</u> | <u>1,224</u> |
| Analysed between Charitable activities | <u>1,200</u> | <u>1,200</u> | <u>1,224</u> | <u>1,224</u> |

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|-------------------------|-------------------|-------------------|
| | <u>7</u> | <u>8</u> |
| Employment costs | 2021 £ | 2020 £ |
| Wages and salaries | <u>106,720</u> | <u>111,986</u> |

There were no employees whose annual remuneration was more than £60,000.

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

| 10 Tangible fixed assets | Plant and equipment £ |
|------------------------------------|--------------------------|
| Cost | |
| At 1 October 2020 | 29,746 |
| At 30 September 2021 | 29,746 |
| Depreciation and impairment | |
| At 1 October 2020 | 18,255 |
| Depreciation charged in the year | 2,298 |
| At 30 September 2021 | 20,553 |
| Carrying amount | |
| At 30 September 2021 | 9,193 |
| At 30 September 2020 | 11,491 |

| 11 Creditors: amounts falling due within one year | 2021 £ | 2020 £ |
|---|--------------|--------------|
| Other creditors | 1,102 | 2,103 |
| Accruals and deferred income | 1,380 | 2,028 |
| | <u>2,482</u> | <u>4,131</u> |

| 12 Analysis of net assets between funds | Unrestricted funds 2021 £ | Unrestricted funds 2020 £ |
|--|------------------------------------|------------------------------------|
| Fund balances at 30 September 2021 are represented by: | | |
| Tangible assets | 9,193 | 11,491 |
| Current assets/(liabilities) | 26,653 | 49,913 |
| | <u>35,846</u> | <u>61,404</u> |

The movement in funds, for this year and last, wholly related to free reserves.

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

Charity registration number 1157278

Company registration number 08207587 (England and Wales)

CAREY CHILDCARE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

CAREY CHILDCARE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

| | |
|-------------------|-----------------------------|
| Rev J S Watterson | (Appointed 28 October 2021) |
| Mr R J Spalding | (Appointed 27 October 2021) |
| Mr I W Argile | (Appointed 27 October 2021) |
| Mr G R Lewis | (Appointed 27 October 2021) |
| Miss J Pickles | (Appointed 27 October 2021) |

Charity number

1157278

Company number

08207587

Registered office

Carey Baptist Church
Pole Street
Preston
Lancashire
PR1 1DX

Independent examiner

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

CAREY CHILDCARE CENTRE

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustees' report | 1 - 2 |
| Independent examiner's report | 3 |
| Statement of financial activities | 4 |
| Balance sheet | 5 |
| Notes to the financial statements | 6 - 11 |

CAREY CHILDCARE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

As a Registered Day Nursery, we work in accordance with the Statutory Framework for the Early Years Foundation Stage, published by the government in 2012.

During the reporting period the Nursery provided a full time service (07:45 to 17:45, five days a week) to children and parents, from our premises at Carey Baptist Church, Pole Street Preston, except where interrupted by COVID Lockdown restrictions, or staff absence due to sickness.

This facility comprised 4 play rooms, a dining/recreation hall, outdoor playground, offices, kitchen and toilets. We accommodated some 30 children (aged between 6 months and 4years) each week, with generally 20 in the Nursery at any one time.

The children were tutored by 6 qualified full-time staff, assisted by a cook, and cleaners.

We retain a five star rating for our kitchen.

Public benefit.

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements by the means described above.

Significant activities

We tracked the progress of each child against the EYFS learning objectives, and adjusted our activities to develop areas where children excelled, or needed further help. We provided parents with support in the education and behaviour of their children as well as providing information on health issues. The progress of each child was monitored by means of a 'Learning Journey' file, which was reviewed with parents. We continuously updated our play equipment and facilities.

We have opportunities for the children to participate in basic woodwork skills and simple Christian Education.

We continuously monitor the effectiveness of our educational programme, our staff performance, and the health and safety and fire safety of our premises.

Some staff turnover has occurred, and we have recruited replacements during the year. In May our Manager resigned for personal reasons, and we recruited a replacement.

Our last OFSTED inspection was held on 18th June 2018, and we were rated a 'Good' Nursery.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

CAREY CHILDCARE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees have reviewed the financial requirements of the charity and consider that the charity should normally hold free reserves equivalent to approximately three months' total expenditure. Such a reserve is required to enable the charity to run smoothly should there be any decrease or delay in income and cash-flow timing. Based on the average total costs of the charity this is equivalent to approximately £44,000.

Our financial reserves have been used up over the year, due to the disruption caused by COVID, requiring the employment of Agency staff to compensate for illness. Margins have further reduced because of increases in National Living Wage and Minimum Wage rates without any significant increase in government fees (see attached accounts).

At the year end free reserves amounted to £36,326 (2020: £61,404)

We will seek to restore our reserves as conditions stabilise post COVID.

The Trustees regularly review the level of cash funds held. Any amounts held in excess of that required for day-to-day use are deposited in order to earn additional interest where possible.

The trustees regularly consider the risks faced by the charity and take action where appropriate.

Structure, governance and management

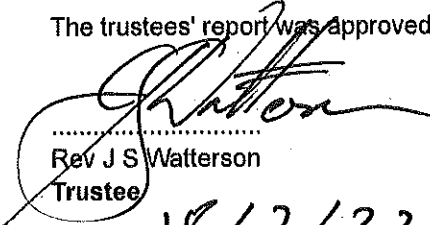
The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

| | |
|-------------------|-----------------------------|
| Mr M K Nutekepor | (Resigned 27 October 2021) |
| Rev J S Watterson | |
| Mr R J Spalding | (Appointed 28 October 2021) |
| Mr I W Argile | (Appointed 27 October 2021) |
| Mr G R Lewis | (Appointed 27 October 2021) |
| Miss J Pickles | (Appointed 27 October 2021) |

The Trustees of the charity are elected from among the Deacons of Carey Baptist Church. The Trustees form the Management Committee. The Nursery manager, and her Deputy, are ex officio members of the Committee, which meets regularly, usually monthly. Minutes are kept of each meeting.

The trustees' report was approved by the Board of Trustees.


.....
Rev J S Watterson
Trustee

Date: 18/7/22
.....

CAREY CHILDCARE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CAREY CHILDCARE CENTRE

I report to the trustees on my examination of the financial statements of Carey Childcare Centre (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination; I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Buck FCA, DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated:15/7/22.....

CAREY CHILDCARE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

| | Notes | Unrestricted funds 2021 £ | Unrestricted funds 2020 £ |
|---|-------|---------------------------------|---------------------------------|
| Income from: | | | |
| Donations and legacies | 3 | - | 16,255 |
| Charitable activities | 4 | 149,677 | 151,908 |
| Investments | 5 | 224 | - |
| Total income | | <u>149,901</u> | <u>168,163</u> |
| Expenditure on: | | | |
| Charitable activities | 6 | <u>175,459</u> | <u>157,261</u> |
| Net (expenditure)/income for the year/ Net movement in funds | | (25,558) | 10,902 |
| Fund balances at 1 October 2020 | | 61,404 | 50,502 |
| Fund balances at 30 September 2021 | | <u>35,846</u> | <u>61,404</u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CAREY CHILDCARE CENTRE

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|-----------|--------|-----------|--------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 9,193 | | 11,491 |
| Current assets | | | | | |
| Cash at bank and in hand | | 29,135 | | 54,044 | |
| Creditors: amounts falling due within one year | 11 | (2,482) | | (4,131) | |
| Net current assets | | | 26,653 | | 49,913 |
| Total assets less current liabilities | | | 35,846 | | 61,404 |
| Income funds | | | | | |
| Unrestricted funds | | | 35,846 | | 61,404 |
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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13/7/22


Rev J S Waterson
Trustee

Company registration number 08207587

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Carey Childcare Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Carey Baptist Church, Pole Street, Preston, Lancashire, PR1 1DX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

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CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

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Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|----------------------|
| Plant and equipment | 20% reducing balance |
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

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At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

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The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

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The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Total Unrestricted funds | |
|---------------------|--------------------------|--------|
| | 2021 | 2020 |
| | £ | £ |
| Donations and gifts | - | 16,255 |

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Charitable activities

| | Education 2021 £ | Education 2020 £ |
|-------------------------------------|------------------------|------------------------|
| Income within charitable activities | 149,677 | 151,908 |

5 Investments

| | Unrestricted funds 2021 £ | Total 2020 £ |
|---------------------|------------------------------------|--------------------|
| Interest receivable | 224 | - |

6 Charitable activities

| | Education 2021 £ | Education 2020 £ |
|--|------------------------|------------------------|
| Staff costs | 106,720 | 111,986 |
| Depreciation and impairment | 2,298 | 2,873 |
| Education | 65,241 | 41,178 |
| | 174,259 | 156,037 |
| Share of governance costs (see note 7) | 1,200 | 1,224 |
| | 175,459 | 157,261 |

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

| 7 Support costs | Governance costs £ | 2021 £ | Governance costs £ | 2020 £ |
|--|-----------------------|--------------|-----------------------|--------------|
| Independent examination fees | 1,200 | 1,200 | 1,224 | 1,224 |
| | <u>1,200</u> | <u>1,200</u> | <u>1,224</u> | <u>1,224</u> |
| Analysed between Charitable activities | <u>1,200</u> | <u>1,200</u> | <u>1,224</u> | <u>1,224</u> |

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|-------------------------|-------------------|-------------------|
| | <u>7</u> | <u>8</u> |
| Employment costs | 2021 £ | 2020 £ |
| Wages and salaries | <u>106,720</u> | <u>111,986</u> |

There were no employees whose annual remuneration was more than £60,000.

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

| | | |
|------------------------------------|----------------------------|----------------------|
| 10 Tangible fixed assets | Plant and equipment | £ |
| Cost | | |
| At 1 October 2020 | | 29,746 |
| At 30 September 2021 | | <u>29,746</u> |
| Depreciation and impairment | | |
| At 1 October 2020 | | 18,255 |
| Depreciation charged in the year | | 2,298 |
| At 30 September 2021 | | <u>20,553</u> |
| Carrying amount | | |
| At 30 September 2021 | | <u>9,193</u> |
| At 30 September 2020 | | <u><u>11,491</u></u> |

| | | |
|--|--------------|--------------|
| 11 Creditors: amounts falling due within one year | 2021 | 2020 |
| | £ | £ |
| Other creditors | 1,102 | 2,103 |
| Accruals and deferred income | 1,380 | 2,028 |
| | <u>2,482</u> | <u>4,131</u> |

| | | |
|--|---------------------------|---------------------------|
| 12 Analysis of net assets between funds | Unrestricted funds | Unrestricted funds |
| | 2021 | 2020 |
| | £ | £ |
| Fund balances at 30 September 2021 are represented by: | | |
| Tangible assets | 9,193 | 11,491 |
| Current assets/(liabilities) | 26,653 | 49,913 |
| | <u>35,846</u> | <u>61,404</u> |

The movement in funds, for this year and last, wholly related to free reserves.

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

CAREY CHILDCARE CENTRE

England & Wales - Charity number 1157278

Accounts

REGISTERED COMPANY NUMBER: 08207587 (England and Wales)
REGISTERED CHARITY NUMBER: 1157278

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020
FOR
CAREY CHILDCARE CENTRE

TLL Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

CAREY CHILDCARE CENTRE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

| | Page |
|-----------------------------------|---------|
| Report of the Trustees | 1 to 2 |
| Independent Examiner's Report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the Financial Statements | 6 to 10 |

CAREY CHILDCARE CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As a Registered Day Nursery, we work in accordance with the Statutory Framework for the Early Years Foundation Stage, published by the government in 2012.

During the reporting period the Nursery provided a continuous service (07:45 to 17:45, five days a week) to children and parents, from our premises at Carey Baptist Church, Pole Street Preston. This facility comprised 4 play rooms, a dining/recreation hall, outdoor playground, offices, kitchen and toilets. We accommodated some 40 children (aged between 6 months and 4 years) each week, with generally 30 in the Nursery at any one time. The children were tutored by 10 qualified full-time staff, assisted by a cook, and cleaners. We retain a five star rating for our kitchen.

Significant activities

We tracked the progress of each child against the EYFS learning objectives, and adjust our activities to develop area where children excel, or need further help. We provide parents with support in the education and behaviour of their children as well as providing information on health issues. The progress of each child was monitored by means of a 'Learning Journey' file, which was reviewed with parents. We continuously updated our play equipment and facilities.

We have introduced opportunities for the children to participate in Drama and Football coaching, as well as basic woodwork skills and simple Christian Education.

We continuously monitor the effectiveness of our educational programme, our staff performance, and the health and safety and fire safety of our premises.

Some staff turnover has occurred, and we have recruited replacements during the year. An OFSTED inspection was held on 18th June 2018, and we were rated a 'Good' Nursery.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements as described above.

FINANCIAL REVIEW

Investment policy and objectives

The Trustees regularly review the level of cash funds held. Any amounts held in excess of that required for day-to-day use are deposited in order to earn additional interest where possible.

Reserves policy

The Trustees have reviewed the financial requirements of the charity and consider that the charity should hold free reserves equivalent to approximately three months' total expenditure. Such a reserve is required to enable the charity to run smoothly should there be any decrease or delay in income and cash-flow timing. Based on the average total costs of the charity this is equivalent to approximately £50,000.

Our financial reserves have increased over the year despite a reduction in fees during a difficult year, following a reduction in costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CAREY CHILDCARE CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees of the charity are elected from among the Deacons of Carey Baptist Church. The Trustees form the Management Committee. The Nursery Manager, and her Deputy, are ex officio members of the Committee, which meets regularly, usually monthly. Minutes are kept of each meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08207587 (England and Wales)

Registered Charity number

1157278

Registered office

Rev James Patterson
10 Kilnbank
Walton Park
Preston
PR5 5UW

Trustees

R Spalding (resigned 31.3.2020)
Rev. J Watterson
M Nutekepor (appointed 1.10.2019)

Company Secretary

Independent Examiner

P Buck FCA, DChA
TLL Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

COMMENCEMENT OF ACTIVITIES

The Charitable Company was registered with Companies House on the 10th September 2012.

Approved by order of the board of trustees on 30th June 2021 and signed on its behalf by:



Rev. J Watterson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAREY CHILDCARE CENTRE**

Independent examiner's report to the trustees of Carey Childcare Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Buck FCA, DChA
TLL Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

30th June 2021

CAREY CHILDCARE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

| | Notes | 2020 Unrestricted fund £ | 2019 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 16,255 | - |
| Charitable activities | | | |
| Education | | 151,908 | 210,473 |
| Total | | <u>168,163</u> | <u>210,473</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Education | | 157,261 | 223,882 |
| NET INCOME/(EXPENDITURE) | | <u>10,902</u> | <u>(13,409)</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 50,502 | 63,911 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>61,404</u></u> | <u><u>50,502</u></u> |

The notes form part of these financial statements

CAREY CHILDCARE CENTRE

BALANCE SHEET
30TH SEPTEMBER 2020

| | Notes | 2020 Unrestricted fund £ | 2019 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 7 | 11,491 | 14,364 |
| CURRENT ASSETS | | | |
| Debtors | 8 | - | 2,301 |
| Cash at bank and in hand | | 54,044 | 36,509 |
| | | <u>54,044</u> | <u>38,810</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | (4,131) | (2,672) |
| | | <u>49,913</u> | <u>36,138</u> |
| NET CURRENT ASSETS | | | |
| | | <u>61,404</u> | <u>50,502</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>61,404</u> | <u>50,502</u> |
| NET ASSETS | | <u>61,404</u> | <u>50,502</u> |
| FUNDS | 10 | | |
| Unrestricted funds | | 61,404 | 50,502 |
| TOTAL FUNDS | | <u>61,404</u> | <u>50,502</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th June 2021 and were signed on its behalf by:



J Watterson - Trustee

The notes form part of these financial statements

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Support costs

Since all of activities/costs relate to the charity's single charitable activity heading, all support costs have been allocated here and as such a separate analysis/description or allocation basis is not required.

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

2. SUPPORT COSTS

| | |
|-----------|------------------|
| | Governance costs |
| | £ |
| Education | <u>1,224</u> |

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2020 | 2019 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | <u>2,873</u> | <u>3,591</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2020 nor for the year ended 30th September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2020 nor for the year ended 30th September 2019.

5. STAFF COSTS

| | 2020 | 2019 |
|--------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | <u>111,986</u> | <u>155,967</u> |
| | <u>111,986</u> | <u>155,967</u> |

The average monthly number of employees during the year was as follows:

| | 2020 | 2019 |
|-----------|----------|-----------|
| Employees | <u>8</u> | <u>10</u> |

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund |
|-----------------------------------|-------------------|
| | £ |
| INCOME AND ENDOWMENTS FROM | |
| Charitable activities | |
| Education | 210,473 |
| EXPENDITURE ON | |
| Charitable activities | |
| Education | 223,882 |
| NET INCOME/(EXPENDITURE) | <u>(13,409)</u> |

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

| | | | |
|----|--|--------------|-----------------------------|
| 6. | COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued | | Unrestricted fund £ |
| | RECONCILIATION OF FUNDS | | |
| | Total funds brought forward | | 63,911 |
| | TOTAL FUNDS CARRIED FORWARD | | <u>50,502</u> |
| 7. | TANGIBLE FIXED ASSETS | | Plant and machinery £ |
| | COST | | |
| | At 1st October 2019 and 30th September 2020 | | <u>29,746</u> |
| | DEPRECIATION | | |
| | At 1st October 2019 | | 15,382 |
| | Charge for year | | <u>2,873</u> |
| | At 30th September 2020 | | <u>18,255</u> |
| | NET BOOK VALUE | | |
| | At 30th September 2020 | | <u>11,491</u> |
| | At 30th September 2019 | | <u>14,364</u> |
| 8. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | | 2020 | 2019 |
| | | £ | £ |
| | Trade debtors | - | <u>2,301</u> |
| 9. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | | 2020 | 2019 |
| | | £ | £ |
| | Other creditors | 2,103 | 1,868 |
| | Accrued expenses | <u>2,028</u> | <u>804</u> |
| | | <u>4,131</u> | <u>2,672</u> |

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

10. MOVEMENT IN FUNDS

| | At 1.10.19 £ | Net movement in funds £ | At 30.9.20 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 50,502 | 10,902 | 61,404 |
| TOTAL FUNDS | 50,502 | 10,902 | 61,404 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 168,163 | (157,261) | 10,902 |
| TOTAL FUNDS | 168,163 | (157,261) | 10,902 |

Comparatives for movement in funds

| | At 1.10.18 £ | Net movement in funds £ | At 30.9.19 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 63,911 | (13,409) | 50,502 |
| TOTAL FUNDS | 63,911 | (13,409) | 50,502 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 210,473 | (223,882) | (13,409) |
| TOTAL FUNDS | 210,473 | (223,882) | (13,409) |

CAREY CHILDCARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.10.18 £ | Net movement in funds £ | At 30.9.20 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 63,911 | (2,507) | 61,404 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>63,911</u> | <u>(2,507)</u> | <u>61,404</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 378,636 | (381,143) | (2,507) |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>378,636</u> | <u>(381,143)</u> | <u>(2,507)</u> |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2020.