

Kibblesworth Village
Millennium Centre

Charity no. 1157276

Financial Statements

for the period ended 31 May 2023

Kibblesworth Village Millennium Centre

For the year ended 31 May 2023

The Management Committee have pleasure in presenting their report and the un-audited Financial Statements for the year ended 31 May 2023

Reference and Administrative Details

Charity No	1157276
Principal Office	Kibblesworth Millenium Centre Grange Terrace Kibblesworth Tyne & Wear NE11 0XN
Independent Examiner	Mark Thompson MAAT 42 Lesbury Road Heaton Newcastle upon Tyne NE6 5LB
Bankers	Barclays Bank
Management Committee & Trustees	Richard Irwin Norma Bolton Kay Robson Carol Gowland Karen Martin Graham Askew Cllr Sheila Gallagher (Not Trustee)

Kibblesworth Village Millennium Centre

Trustees' Report

Principal activities and review of the business for the year ended 31st May 2023

Kibblesworth Village Millennium Centre was opened in 2001 with an elected Management Committee to oversee the running of the Centre. Kibblesworth Village Millennium Centre became a registered charity on 2nd June 2014 and is managed by elected trustees.

The aims and objects of the Trustees of Kibblesworth Village Millennium Centre are:

To further or benefit the residents of Kibblesworth and the neighbourhood, without distinction of sex, sexual orientation, race, or political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare, for recreation leisure time occupation with the objective of improving the conditions for life for the residents.

In furtherance of these objects but not otherwise, the trustees have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects. We provide a community facility in Kibblesworth that is available to members and Gateshead residents, as well as to businesses who wish to hire our facilities.

Activity

The Centre intends that as many group / individual activities that reflect the mission statement will be encouraged to hire space in the Centre. Due to Covid restrictions we have had the centre closed for some time over lockdown, however, over the past year we have had the following groups booked in regularly on a hire basis:

Wellness and fitness:

Yoga – 2 x weekly sessions.

Line dancing – weekly sessions

Pilates – 2 x weekly sessions

Tae Kwon-do – 2 x weekly sessions

Education:

Kibblesworth Woodcrafters – wood crafting group – 2 x weekly sessions

Painting and drawing – 2 x weekly sessions

Royal Photographic Society – monthly sessions

Reducing isolation:

Coffee morning – held every Monday morning and ran by volunteers

Millennium baby and toddler group – weekly sessions in term time

Kibby Krafters – weekly sessions.

Support provided to local community

The Millennium Centre hosts surgeries which are organised by local GP practices to enable local residents to easily access medical care and flu vaccinations.

Ward Councillor surgeries are held monthly for local residents to access their councillor.

Polling station for local residents to vote.

Meeting venue for local residents and charitable/voluntary organisations.

Easter and Christmas church services to give more local residents the opportunity to attend.

Remembrance Service held annually.

Fundraising fayres and events to raise money for local and national charities, e.g. ADDER, Sepsis UK, Kibblesworth Colliery Banner Society, Harvest and Help, pie and pea suppers, school parties.

Risk management

The trustees are personally responsible and liable for keeping proper accounting records and safeguarding the assets of the organisation. They have assessed the major risks that the organisation is exposed to, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate exposure to major risks.

Signed

PositionChair

Date

INDEPENDENT EXAMINER'S REPORT

Report to the
trustees of

Kibblesworth Village Millennium Centre

On accounts for
the year ended

31 May 2023

Charity no 1157276

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 22 January 2024

Name: Mark Thompson MAAT
Address: 42 Lesbury Road
Newcastle
NE6 5LB

Kibblesworth Village Millennium Centre

Receipts & Payments Account for the period 1 June 2022 to 31 May 2023

	notes	Unrestricted Funds	Restricted Funds	Total 2023 £	Total 2022 £
Receipts					
Grants received	(3)	6000		6000	2100
HMRC Job Retention Scheme				0	1400
Events and activities	(4)	7285		7285	0
Room Hire		22686		22686	15857
Membership		119		119	20
Preloved and Sundry Sales		61		61	148
Refunds				0	1220
Total Receipts		36151	0	36151	20745
Payments					
Staffing Costs		15973		15973	16242
Equipment		2535		2535	999
Utilities		6135		6135	7153
Events and activities	(4)	5032		5032	0
Insurances		905		905	892
Office supplies, postage and stationery		467		467	421
Building maintenance, repair and supplies		1059		1059	1304
Accountancy	(5)	450		450	450
Donation (Ukraine)				0	1000
Total Payments		32556	0	32556	28461
Surplus/Deficit for the period		3595	0	3595	-7716
Transfer between Funds					
Balance brought forward at 1 June 2022		43675	0	43675	51391
Balance at 31 May 2023		47270	0	47270	43675

Kibblesworth Village Millennium Centre

Balance Sheet at 31 May 2023

		2023 £	2022 £
Monetary Assets			
Cash at Bank and in Hand		46815	44285
Prepayments	5	930	
Liabilities			
Creditors	6	-475	-450
Total Nett Assets at 31 May 2023		47270	43835
Represented by:			
Restricted Funds		0	0
Designated Funds			
Building & Maintenance Reserve	7	39310	39310
Free Reserves		7960	4525
Total Funds		47270	43835

The financial statements were approved by the following members of the Management Committee :

Signed Position

Signed Position

Date

Kibblesworth Village Millennium Centre

Notes to the accounts for the period ending 31 May 2023

(1) Accounting policy

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Kibblesworth Village Millennium Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(2) Legal Status

Kibblesworth Village Millennium Centre is a charity (CIO) registered with the Charity Commission, Registration no 1155927.

It is governed by a management committee.

(3) Grants Received

The following grants were received for the financial year:

Community Foundation (Cost of Living Fund)	6000
	<u>6000</u>

(2) Trustees and Staff

No Trustees were refunded any travel expenses incurred during the period.

Salary costs and employment costs for the year are:

£15,973

(4) Events and activities

	£ income	£ costs
Coffee Bar & Lunch Club	5569	4092
Raffle & Fundraising Events	1716	940
Totals	<u>£7,285</u>	<u>£5,032</u>

(5) Prepayments

Insurance	£930
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(6) Creditors

Accountancy fee for the year	£475
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(7) Designated Reserves

Building & Maintenance Reserve

The Management Committee, as is good financial practice, designated funds to help with the upkeep and running of the building.

Staff & Running Costs	15000
Repairs & Maintenance	10000
General Décor & Flooring	4310
12 Months Ahead Costs	10000
	<u>£39,310</u>