

Company Registration Number - 08880312

The Charity Registration Number is :- 1157268

The Wellspring (Stockport) Limited

Report and Accounts

31 March 2023

**The Wellspring (Stockport) Limited**

**Report and accounts for the year ended 31 March 2023**

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## **The Wellspring (Stockport) Limited**

Company Registration Number - 08880312

### **Trustees' Annual Report for the year ended 31 March 2023**

The Trustees present their Report and Accounts for the year ended 31 March 2023, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- The Wellspring (Stockport) Limited.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1157268.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

## **The Wellspring (Stockport) Limited**

Company Registration Number - 08880312

### **Trustees' Annual Report for the year ended 31 March 2023**

**The principal operating address, telephone number, email and web addresses of the charity are:-**

The Wellspring  
Harvey Street, Stockport  
, SK1 1YD

**The registered office of the charity for Companies Act purposes is:-**

The Wellspring  
Harvey Street, PO Box 456  
Stockport, SK1 1WZ

**The Trustees in office on the date the report was approved were:-**

Mrs P Cooke (also Company Secretary)  
Mr A Ayres (Chair)  
Mr P Brealey  
Mr P Burns  
Mr B Cojeen  
Mr J Hardy  
Mr P Hodgkinson  
Ms C Newns  
Mr J Rackstraw  
Ms J Went  
Mr D Whiteley  
Mr M Whyllie

All the trustees are also members of the charity.

## **The Wellspring (Stockport) Limited**

Company Registration Number - 08880312

### **Trustees' Annual Report for the year ended 31 March 2023**

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

The charity's objects ("objects") are specifically restricted to the following:

-the relief of poverty, hardship and distress arising of persons who are homeless or at risk of becoming homeless, in particular but not exclusively, by the provision of supported housing, and associated facilities, to provide for the care and resettlement of homeless people in need in Stockport by encouraging the development of life skills to assist them into independent living as part of the local community in Stockport and the surrounding area.

-the advancement of education for the public benefit, in particular but not exclusively by the provision of classes in English and maths.

-the relief of sickness and the preservation of health, in particular but not exclusively by the support, care and treatment of persons suffering from the effects of poverty, sickness, disability, old age, alcoholism, drug addiction, or any other mental or physical infirmity.

-such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

During the recent health emergency, the Wellspring board, with input from the staff team, devised and adopted a strategy document for the period 2021/24.

##### ***The main activities undertaken in relation to those purposes during the year.***

The Wellspring continue to play an important role within Stockport's Homelessness Prevention and Rough Sleeping Strategy, which came into effect in April 2021.

Through its staff team, The Wellspring works closely with the local authority and statutory agencies, as well as with related charities and community groups, to engage with people who are homeless or are at risk of homelessness to provide a wrap-around, integrated service for Stockport and the surrounding boroughs.

Supporting people out of homelessness and preventing homelessness by providing high quality housing advice that includes housing-related support work, making housing applications, supporting people into accommodation, and setting up homelessness prevention plans to prevent people from becoming homeless.

The Wellspring enables homeless and disadvantaged people to access essential health services and works with service users to improve their health and wellbeing.

## **The Wellspring (Stockport) Limited**

Company Registration Number - 08880312

### **Trustees' Annual Report for the year ended 31 March 2023**

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The pandemic brought about challenges that could not have been foreseen. However, both during and after the pandemic and over the period following, the Wellspring's staff team have continued to respond and proactively engage with service users. It has demanded a readiness to innovate, and develop fresh ways to support those most in need, whether from within the Wellspring building or within the community, and working closely with partner agencies.

Changes to the main building have been completed, providing an environment capable of providing service users with the individual professional support they need, whilst still offering the capacity to provide the food service which for so long has been The Wellspring's trademark.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity. The Wellspring is an inclusive service and use is not means-tested.

#### ***Social investment policies and how these contributed to the achievement of charity's aims and objectives during the year.***

Social support incorporates mental health, drug addiction, alcohol support, physical health support, online support, debt advice, crisis intervention, family mediation, ID support, domestic abuse and benefit sanction support.

Employment support includes job searching, CV building and job-related training such as IT.

In addition to issuing food bank vouchers and being the main referring agent for Stockport Foodbank the Wellspring continues to provide food packs on request to people in need, whatever their referral route. At Christmas time dozens of food hampers are delivered to disadvantaged families across Stockport.

The Rucksack Project, supported by Big Yellow Self-Storage, enables The Wellspring to provide homeless people with items to keep them warm and dry throughout the winter months.

#### **The main achievements and performance of the charity during the year.**

From the start of the pandemic, the Wellspring's staff team has continued to provide direct daily support to rough sleepers, and to support other service users who are homeless, at risk of homelessness or who have unmet needs. The Wellspring's strategy document for 2021/24 demonstrates the Board's commitment to meeting the Charity's aims and objectives going forward.

## **The Wellspring (Stockport) Limited**

Company Registration Number - 08880312

### **Trustees' Annual Report for the year ended 31 March 2023**

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

The charity's performance this year has made significant difference to its beneficiaries, as described under the main activities undertaken during the year to further the charity's purpose for the public benefit.

#### ***The degree to which the achievements and performance during the year have benefited wider society.***

As highlighted in the charity's objects the relief of poverty, hardship and distress of homeless people in Stockport benefit wider society.

### **Structure, governance and management of the charity**

#### ***The methods used to recruit and appoint new charity trustees.***

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

As the project has grown, new Trustees have been appointed on the basis of their expertise and ability to further the mission and vision of the charity.

#### ***The policies and procedures for the induction and training of trustees.***

The Board of Trustees has a diverse range of experience including in volunteer management, legal and public services, construction and business. The Board is accountable to the Charity Commission for the careful use of charitable and other public funds provided in a variety of forms, and for the achievement of appropriate performance standards in service delivery. While the Board of Trustees normally meets quarterly to oversee the vision and strategies of the charity, since March meetings have been more frequent to enable The Wellspring to adapt quickly and safely to the effects of the pandemic, and to national and regional guideline changes.

With the growth of activities of the Trust an ever-increasing level of expertise is required on a day-to-day basis and an established management team is in place capable of running the affairs of the Charity. The Charity's manager and staff are appointed by the Trustees and are responsible for the day-to-day running of the project.

## **The Wellspring (Stockport) Limited**

Company Registration Number - 08880312

### **Trustees' Annual Report for the year ended 31 March 2023**

#### **Financial review**

#### ***The charity's financial position at the end of the year ended 31 March 2023***

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Net income</b>	155,752	84,506
	<hr/>	<hr/>
Unrestricted Revenue Funds available for the general purposes of the charity	1,267,688	1,127,936
	<hr/>	<hr/>
<b>Total Funds</b>	<b>1,283,688</b>	<b>1,127,936</b>

#### ***Financial review of the position at the reporting date, 31 March 2023 .***

The trustees consider the financial performance by the charity during the year to have been satisfactory. The Trustees are pleased to report a period of stability for the organisation. The baseline surplus was £155,752 (2022: 84,506) and was consistent with the budget due to strong financial management and good cost control.

#### ***Policies on reserves.***

The Trustees have adopted a reserves policy which they consider appropriate to ensure the continuing ability of The Wellspring to meet its objectives and obligations. The policy also seeks to maintain an acceptable ratio between the free reserves and the level of unrestricted cash expenditure.

'Free reserves' are represented by the unrestricted funds less the tangible fixed assets. Unrestricted cash expenditure represents the operating costs for the year less the charge for depreciation.

The Charity does not intend to accumulate significant reserves but depends upon the ongoing support of its donors to meet future costs. In order to be prudent, the aim over the next 2 to 3 years is to maintain general reserves an amount equivalent to 6 months' operating costs and to maximize the value to the organisation of corporate supporters.



## **The Wellspring (Stockport) Limited**

Company Registration Number - 08880312

### **Trustees' Annual Report for the year ended 31 March 2023**

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### ***Plans For the Future***

##### **Summary of plans for the future and the trustees' perspective of the future direction of the charity.**

Within the following broad aims:

The creation of a multi-level service that is fully integrated with sister agencies in this sector to provide the best outcomes possible for service users.

Ensuring the continuance of a volunteer-led service when it is safe to do so, for service users and others in need.

The recruitment and retention of staff committed to the ethos of The Wellspring and best able to deliver on its stated aims and objectives.

Over the coming year, the immediate plans are:

To maintain the expansion of the service, developing the range of activities and utilising outreach to meet the needs of those service users who do not access the main building.

To improve the infrastructure and continue to develop a range of policies and procedures, designed to provide a high-quality, professional, environment for staff and service users.

To make better use of the Wellspring's pool of volunteers, improving procedures for recruitment and induction and ensuring that volunteers are fully supported.

To work closely with the local authority and partner agencies, so as provide support to those potentially homeless, in face of a social housing crisis.

#### **Details of The Independent Examiner**

Leanne Nield ACA BSc

Member of Chartered Accountants

51 Laverton Road

Lytham St. Annes

Lancashire

FY8 1EN

## **The Wellspring (Stockport) Limited**

Company Registration Number - 08880312

### **Trustees' Annual Report for the year ended 31 March 2023**

#### **Statement of the Directors Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

## **The Wellspring (Stockport) Limited**

Company Registration Number - 08880312

### **Trustees' Annual Report for the year ended 31 March 2023**

#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 12 to 31.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 16/12/2023

  
Andrew Ayres (Dec 16, 2023 12:24 GMT)

**ANDREW AYRES**  
**Director and Trustee**

## **The Wellspring (Stockport) Limited**

### **Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2023**

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 31 for the year ended 31 March 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 17.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Accountants, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

## The Wellspring (Stockport) Limited

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### Independent Examiner's Statement, Report and Opinion

I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 March 2023 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Accountants;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;


the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

  
[Leanne Nield \(Dec 18, 2023 09:34 GMT\)](#)

Leanne Nield ACA BSc - Independent Examiner

Chartered Accountants

51 Laverton Road  
Lytham St. Annes  
Lancashire  
FY8 1EN

This report was signed on 18/12/2023

**The Wellspring (Stockport) Limited - Statement of Financial Activities for the year ended 31 March 2023**

***Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2023, as required by the Companies Act 2006)***

	Note	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	19	457,675	21,500	<b>479,175</b>	336,106
Other trading activities	20	8,835	-	<b>8,835</b>	16,671
Investments	21	1,877	-	<b>1,877</b>	143
Other	22	1,890	-	<b>1,890</b>	-
<b>Total income</b>		<b>470,277</b>	<b>21,500</b>	<b>491,777</b>	<b>352,920</b>
<b>Expenditure on:</b>					
Raising funds	27	18,576	-	<b>18,576</b>	10,943
Charitable activities	26	311,949	5,500	<b>317,449</b>	257,471
<b>Total expenditure</b>		<b>330,525</b>	<b>5,500</b>	<b>336,025</b>	<b>268,414</b>
<b>Net income for the year</b>		<b>139,752</b>	<b>16,000</b>	<b>155,752</b>	<b>84,506</b>
<b>Net income after transfers</b>		<b>139,752</b>	<b>16,000</b>	<b>155,752</b>	<b>84,506</b>
<b>Net movement in funds</b>		<b>139,752</b>	<b>16,000</b>	<b>155,752</b>	<b>84,506</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>	16	1,127,936	-	<b>1,127,936</b>	1,043,430
<b>Total funds carried forward</b>	16	<b>1,267,688</b>	<b>16,000</b>	<b>1,283,688</b>	<b>1,127,936</b>

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**The Wellspring (Stockport) Limited - Statement of Financial Activities for the year ended 31 March 2023**

**The Wellspring (Stockport) Limited - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-**

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	155,752	84,506
Resources applied on functional fixed assets	(54,694)	(217,578)
Other applications of funds	-	-
<b>Net resources available to fund charitable activities</b>	<b>101,058</b>	<b>(133,072)</b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

**Movements in revenue and capital funds for the year ended 31 March 2023**

**Revenue accumulated funds**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	1,127,936	-	1,127,936	1,043,430
Recognised gains and losses before transfers	139,752	16,000	155,752	84,506
	<b>1,267,688</b>	<b>16,000</b>	<b>1,283,688</b>	<b>1,127,936</b>
<b>Closing revenue funds</b>	<b>1,267,688</b>	<b>16,000</b>	<b>1,283,688</b>	<b>1,127,936</b>

<b>Summary of funds</b>	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	1,267,688	16,000	1,283,688	1,127,936

**The notes attached on pages 17 to 31 form an integral part of these accounts.**

# The Wellspring (Stockport) Limited - Balance Sheet as at 31 March 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	8	800,146	753,108
<b>Current assets</b>			
Stocks	9	2,000	-
Debtors	10	5,657	11,460
Cash at bank and in hand		489,242	367,277
<b>Total current assets</b>		<u>496,899</u>	<u>378,737</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(13,357)</u>	<u>(3,909)</u>
<b>Net current assets</b>		483,542	374,828
<b>The total net assets of the charity</b>		<u><b>1,283,688</b></u>	<u><b>1,127,936</b></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>				
Restricted Revenue Funds	16	16,000	-	-
			16,000	
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	16	1,267,688	1,127,936	
			1,267,688	1,127,936
<b>Total charity funds</b>		<u><b>1,283,688</b></u>	<u><b>1,127,936</b></u>	

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Andrew Ayres  
Andrew Ayres (Dec 16, 2023 12:24 GMT)

**ANDREW AYRES**

Trustee

Approved by the board of trustees on

**16/12/2023**

The notes attached on pages 17 to 31 form an integral part of these accounts.



## The Wellspring (Stockport) Limited

### Cash Flow Statement for the year ended 31 March 2023

		2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities as shown below	<b>A</b>	<u>174,782</u>	<u>83,647</u>
<b>Cash flows from investing activities</b>			
Interest received		197	143
Dividends received		1,680	-
Purchase of property, plant and equipment		(54,694)	(217,578)
<b>Net cash provided by investing activities</b>	<b>B</b>	<u>(52,817)</u>	<u>(217,435)</u>
<b>Cash flows from financing activities</b>			
<b>Net cash provided by financing activities</b>	<b>C</b>	<u>-</u>	<u>-</u>
<b>Overall cash provided by all activities</b>	<b>A+B+C</b>	<u><b>121,965</b></u>	<u><b>(133,788)</b></u>
<b>Cash movements</b>			
Change in cash and cash equivalents from activities in the year ended 31 March 2023		121,965	(133,788)
Cash and cash equivalents at 1 April 2022		367,277	501,065
Change in cash and cash equivalents due to exchange rate movements		-	-
<b>Cash at bank and in hand less overdrafts at 31 March</b>		<u><b>489,242</b></u>	<u><b>367,277</b></u>

## The Wellspring (Stockport) Limited

### Cash Flow Statement for the year ended 31 March 2023

## The Wellspring (Stockport) Limited

### Cash Flow Statement for the year ended 31 March 2023 - Continued

#### Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	155,752	84,506
<b>Adjustments for :-</b>		
Depreciation charges	7,656	5,088
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Dividends, interest and rents from investments	(1,877)	(143)
Decrease in stocks	(2,000)	-
Decrease in debtors	5,803	(3,268)
Increase in creditors, excluding loans	9,448	(2,536)
<b>Net cash provided by operating activities</b>	<b>A 174,782</b>	<b>83,647</b>

#### Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand at for the year ended 31 March 2023	489,242	367,277
<b>Total cash and cash equivalents</b>	<b>489,242</b>	<b>367,277</b>

#### Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows and</i>	<i>At end of year</i>
Cash	367,277	121,965	489,242
<b>Total</b>	<b>367,277</b>	<b>121,965</b>	<b>489,242</b>

# The Wellspring (Stockport) Limited

## Notes to the Accounts for the year ended 31 March 2023

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

## The Wellspring (Stockport) Limited

### Notes to the Accounts for the year ended 31 March 2023

#### Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

#### Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

#### Donated goods, facilities and services

**Donated fixed assets** are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

**Donated goods that are not fixed assets** are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

## The Wellspring (Stockport) Limited

### Notes to the Accounts for the year ended 31 March 2023

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

**Donated services and facilities** (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

#### ***Policies relating to expenditure on goods and services provided to the charity.***

##### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

## The Wellspring (Stockport) Limited

### Notes to the Accounts for the year ended 31 March 2023

#### *Policies relating to assets, liabilities and provisions and other matters.*

##### **Tangible fixed assets**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. Expenditure on individual items below £500 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Building improvements	20 % straight line
Plant and machinery	20 and 25 % straight line
Motor vehicles	25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

No depreciation is provided on freehold property and improvements because it is the practice to maintain the property in a continual state of sound repair. Accordingly, the life is so long and the residual value so high that the Trustees consider that depreciation calculated in accordance with accepted accounting standards would be immaterial.

##### **Stocks and work in progress**

Stock is valued at the lower of cost and net realisable value.

##### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

##### **Financial instruments including cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

##### **Leasing and hire purchase contracts and commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

##### **Pensions - defined contribution schemes**

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## The Wellspring (Stockport) Limited

### Notes to the Accounts for the year ended 31 March 2023

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

#### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

#### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

#### 4 Significance of financial instruments to the charity's position

There are no significant implications in relation to information about the significance of financial instruments to the charity's financial position or performance and the related risks.

#### 5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	7,656	5,088
Pension costs	5,561	4,704

## The Wellspring (Stockport) Limited

### Notes to the Accounts for the year ended 31 March 2023

#### 6 Staff costs and emoluments

<b>Salary costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gross Salaries excluding trustees and key management personnel	151,960	132,462
Employer's National Insurance for all staff	8,920	7,601
Employer's contribution to defined benefit pension schemes	5,561	4,704
<b>Total salaries, wages and related costs</b>	<b>166,441</b>	<b>144,767</b>

<b>Numbers of full time employees or full time equivalents</b>	<b>2023</b>	<b>2022</b>
The average number of total staff employed in the year was	6	6
The estimated full time equivalent number of all staff employed in the year was	6	6

#### **The estimated equivalent number of full time staff deployed in different activities in the year was:-**

Engaged on charitable activities	5	5
Engaged on management and administration	1	1

<b>The estimated full time equivalent number of all staff employed as above</b>	<b>6</b>	<b>6</b>
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No Employee received remuneration of more than £60,000 during the year.

The total employee benefits received by key management personnel were £44,109

#### 7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme on behalf of its employees. All contributions due have been fully paid.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.



## The Wellspring (Stockport) Limited

### Notes to the Accounts for the year ended 31 March 2023

#### 8 Tangible fixed assets

<i>Current Year</i>	<b>Land and Buildings</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 April 2022	785,481	16,014	4,000	805,495
Additions	49,392	5,302	-	54,694
<b>At 31 March 2023</b>	<b>834,873</b>	<b>21,316</b>	<b>4,000</b>	<b>860,189</b>
<b>Depreciation</b>				
At 1 April 2022	32,775	15,612	4,000	52,387
Charge for the year	5,981	1,675	-	7,656
<b>At 31 March 2023</b>	<b>38,756</b>	<b>17,287</b>	<b>4,000</b>	<b>60,043</b>
<b>Net book value</b>				
<b>At 31 March 2023</b>	<b>796,117</b>	<b>4,029</b>	<b>-</b>	<b>800,146</b>
<b>At 31 March 2022</b>	<b>752,706</b>	<b>402</b>	<b>-</b>	<b>753,108</b>

<i>Prior Year</i>	<b>Land and Buildings</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
01 April 2021	567,903	16,014	4,000	587,917
Additions	217,578	-	-	217,578
<b>31 March 2022</b>	<b>785,481</b>	<b>16,014</b>	<b>4,000</b>	<b>805,495</b>
<b>Depreciation</b>				
01 April 2021	29,185	14,113	4,000	47,298
Charge for the year	3,590	1,498	-	5,088
<b>31 March 2022</b>	<b>32,775</b>	<b>15,611</b>	<b>4,000</b>	<b>52,386</b>
<b>Net book value</b>				
<b>31 March 2022</b>	<b>752,706</b>	<b>403</b>	<b>-</b>	<b>753,109</b>
<b>31 March 2021</b>	<b>538,718</b>	<b>1,901</b>	<b>-</b>	<b>540,619</b>

## The Wellspring (Stockport) Limited

### Notes to the Accounts for the year ended 31 March 2023

#### 9 Stocks & Work in Progress

	2023	2022
	£	£
Stocks	2,000	-
	<b>2,000</b>	<b>-</b>

#### 10 Debtors

	2023	2022
	£	£
Trade debtors	-	2,051
Prepayments and accrued income	1,406	1,177
Other debtors	4,251	8,232
	<b>5,657</b>	<b>11,460</b>

#### 11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	5,130	(190)
Accruals	4,100	3,970
Other creditors	4,127	129
	<b>13,357</b>	<b>3,909</b>

#### 12 Financial commitments under operating leases

	2023	2022
	£	£
<b>At the year end the charity had annual commitments under non-cancellable</b>		
Operating leases which expire:		
within one year	-	-
within two to five years	480	480
in over five years	-	-
	<b>480</b>	<b>480</b>

#### 13 Income and Expenditure account summary

	2023	2022
	£	£
<b>At 1 April 2022</b>	1,127,936	1,043,430
Surplus after tax for the year	139,752	84,506
<b>At 31 March 2023</b>	<b>1,267,688</b>	<b>1,127,936</b>

#### 14 Related party transactions

The charity has incurred costs of £28,646 (2022: 217,578) in payment to Copperleaf Ltd under the control of Trustee, Mark Whyllie.

## The Wellspring (Stockport) Limited

### Notes to the Accounts for the year ended 31 March 2023

#### 15 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	788,513	-	11,633	800,146
Current Assets	492,532	-	4,367	496,899
Current Liabilities	(13,357)	-	-	(13,357)
	<b>1,267,688</b>	<b>-</b>	<b>16,000</b>	<b>1,283,688</b>
At 1 April 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	753,108	-	-	753,108
Current Assets	378,737	-	-	378,737
Current Liabilities	(3,909)	-	-	(3,909)
	<b>1,127,936</b>	<b>-</b>	<b>-</b>	<b>1,127,936</b>

#### 16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2022 £	Movement in funds in 2023 £	Transfers between funds in 2023 £	Funds carried forward to 2024 £
		See Note 17		
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	1,127,936	139,752	-	1,267,688
<b>Total unrestricted and designated funds</b>	<b>1,127,936</b>	<b>139,752</b>	<b>-</b>	<b>1,267,688</b>
<b>Restricted funds:-</b>				
Restricted Fixed Asset Funds	-	16,000	-	16,000
Stockport MBC - Cost of Living	-	-	-	-
<b>Total restricted funds</b>	<b>-</b>	<b>16,000</b>	<b>-</b>	<b>16,000</b>
<b>Total charity funds</b>	<b>1,127,936</b>	<b>155,752</b>	<b>-</b>	<b>1,283,688</b>

## The Wellspring (Stockport) Limited

### Notes to the Accounts for the year ended 31 March 2023

#### 17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	470,277	(330,525)	-	<b>139,752</b>
<b>Restricted funds:-</b>				
Restricted Fixed Asset Funds	16,000	-	-	<b>16,000</b>
Stockport MBC - Cost of Living	5,500	(5,500)	-	-
	<b>491,777</b>	<b>(336,025)</b>	<b>-</b>	<b>155,752</b>

#### 18 The purposes for which the funds as detailed in note 16 are held by the charity are:-

##### Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

##### Restricted funds:-

Stockport MBC - Cost of Living Household support fund specifically aimed at those impacted by the cost of living crisis

Restricted Fixed Asset Funds National Lottery, The Skelton Charity and Sir R Pendlebury Trust provided funding towards the kitchen renovation

#### 19 Ultimate controlling party

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Wellspring (Stockport) Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

19 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b>Donations and gifts from individuals and corporate donors</b>				
Refunds from HMRC on gift aided donations	2,279	-	2,279	2,893
Donations	312,459	-	312,459	270,929
<b>Total donations and gifts from individuals and corporate donors</b>	<b>314,738</b>	<b>-</b>	<b>314,738</b>	<b>273,822</b>
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b>Legacies receivable</b>				
Legacies receivable	83,594	-	83,594	11,500
<b>Total legacies receivable</b>	<b>83,594</b>	<b>-</b>	<b>83,594</b>	<b>11,500</b>
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b>Revenue grants from government and public bodies</b>				
Stockport MBC	-	5,500	5,500	-
Grants	-	-	-	50,784
<b>Total public sector revenue grants</b>	<b>-</b>	<b>5,500</b>	<b>5,500</b>	<b>50,784</b>
<b>Revenue grants from government and public bodies - Prior Year analysis</b>				
	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
<b>Prior Year</b>	<b>50,784</b>	<b>-</b>	<b>50,784</b>	

**The Wellspring (Stockport) Limited**

**Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015**

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Revenue grants and donations from non public bodies</b>				
JD Foundation	40,500	-	<b>40,500</b>	-
HMPP	1,000	-	<b>1,000</b>	-
The Houghton Dunn Trust	2,000	-	<b>2,000</b>	-
Broome Family Trust	15,843	-	<b>15,843</b>	-
<b>Total private sector revenue grants</b>	<b>59,343</b>	<b>-</b>	<b>59,343</b>	<b>-</b>

**Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis**

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
<b>Prior Year</b>	<b>-</b>	<b>-</b>	<b>-</b>

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Capital grants from government and public bodies</b>				
National Lottery	-	10,000	<b>10,000</b>	-
<b>Total public sector capital grants</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>

**Capital grants from government and public bodies - Prior Year analysis**

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
<b>Prior Year</b>	<b>-</b>	<b>-</b>	<b>-</b>

The Wellspring (Stockport) Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Capital grants from non public bodies</b>				
The Skelton Charity	-	2,000	<b>2,000</b>	-
Sir R Pendlebury Trust	-	4,000	<b>4,000</b>	-
<b>Total private sector capital grants</b>	-	6,000	6,000	-

Capital grants from non public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
<b>Prior Year</b>	-	-	-

Total Donations, Grants and Legacies

	Unrestricted Funds	Restricted Funds	Current Year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Current year</b>				
<b>Total Donations, Grants and Legacies</b> A1	<b>457,675</b>	<b>21,500</b>	<b>479,175</b>	<b>336,106</b>
<b>Prior year</b>				
<b>Total Donations, Grants and Legacies</b> A1	<b>336,106</b>	<b>-</b>	<b>336,106</b>	

The Wellspring (Stockport) Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

20 Income from other, non charitable, trading activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Income from fundraising events		8,835	-	8,835	16,671
<b>Total from other activities</b>	<b>A3</b>	<b>8,835</b>	<b>-</b>	<b>8,835</b>	<b>16,671</b>

21 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Dividend Income		1,680	-	1,680	-
Bank Interest Receivable		197	-	197	143
<b>Total investment income</b>	<b>A4</b>	<b>1,877</b>	<b>-</b>	<b>1,877</b>	<b>143</b>

22 Other income and gains

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Sundry other income		1,890	-	1,890	-
<b>Total other income</b>	<b>A5</b>	<b>1,890</b>	<b>-</b>	<b>1,890</b>	<b>-</b>

23 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Gross wages and salaries - charitable activities		151,960	-	151,960	132,462
Employers' NI - Charitable activities		8,920	-	8,920	7,601
Defined benefit pension costs - charitable activities		5,561	-	5,561	4,704
Travel and Subsistence - Charitable Activities		1,254	-	1,254	2,116
Marketing and advertising of charitable services		6,983	-	6,983	493
Computer running costs		55,827	-	55,827	35,873
Premises costs		34,779	-	34,779	18,006
Professional fees		18,299	-	18,299	16,443
Other costs		8,215	-	8,215	6,556
Office costs		3,047	-	3,047	9,379
Kitchen costs		6,197	5,500	11,697	8,618
<b>Total direct spending</b>	<b>B2a</b>	<b>301,042</b>	<b>5,500</b>	<b>306,542</b>	<b>242,251</b>



## The Wellspring (Stockport) Limited

### Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

#### 24 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2023	2023	2023	2022
	£	£	£	£
<b>Professional fees paid to advisors other than the auditor or examiner</b>				
Accountancy fees other than examination or audit fees	2,751	-	2,751	2,326
<b>Financial costs</b>				
Depreciation & Amortisation in total for the period	7,656	-	7,656	5,088
<b>Support costs before reallocation</b>	<b>10,407</b>	<b>-</b>	<b>10,407</b>	<b>7,414</b>
<b>Total support costs - Current Year</b>	<b>10,407</b>	<b>-</b>	<b>10,407</b>	<b>7,414</b>

#### 25 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2023	2023	2023	2022
	£	£	£	£
Independent Examiner's fees	500	-	500	950
Other governance costs	-	-	-	6,856
<b>Total Governance costs</b>	<b>500</b>	<b>-</b>	<b>500</b>	<b>7,806</b>

All the expenditure in the prior year was unrestricted.

#### 26 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2023	2023	2023	2022
		£	£	£	£
Total direct spending	<b>B2a</b>	301,042	5,500	306,542	242,251
Total support costs	<b>B2d</b>	10,407	-	10,407	7,414
Total Governance costs	<b>B2e</b>	500	-	500	7,806
<b>Total charitable expenditure</b>	<b>B2</b>	<b>311,949</b>	<b>5,500</b>	<b>317,449</b>	<b>257,471</b>

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>		2022	2022	2022
		£	£	£
Total direct spending	<b>B2a</b>	242,251	-	242,251
Total support costs	<b>B2d</b>	7,414	-	7,414
Total Governance costs	<b>B2e</b>	7,806	-	7,806
<b>Total charitable expenditure</b>	<b>B2</b>	<b>257,471</b>	<b>-</b>	<b>257,471</b>

#### 27 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2023	2023	2023	2022
		£	£	£	£
Cost of fundraising activities		18,576	-	18,576	10,943
<b>Total fundraising costs</b>	<b>B1</b>	<b>18,576</b>	<b>-</b>	<b>18,576</b>	<b>10,943</b>

All the expenditure in the prior year was unrestricted.









# The Wellspring 31 March 2023 - final accounts for sign off

Final Audit Report

2023-12-18

Created:	2023-12-15
By:	James Wheelan (james@wheelanaccountancy.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAp6sUe4oJtsnXucpXopAmF9wpA5AqspFQ

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