

CHARITY REGISTRATION NUMBER: 1157263

**The Blenheim 2001 Foundation**  
**Unaudited Financial Statements**  
**5 April 2021**

**BURGESS HODGSON LLP**

Chartered accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

# **The Blenheim 2001 Foundation**

## **Financial Statements**

**Year ended 5 April 2021**

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# **The Blenheim 2001 Foundation**

## **Trustees' Annual Report**

**Year ended 5 April 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2021.

### **Reference and administrative details**

**Registered charity name** The Blenheim 2001 Foundation

**Charity registration number** 1157263

**Principal office**

**The trustees**

Mr M K Badale  
Mrs K Yirrell  
Mr S M Sutton

**Accountants**

Burgess Hodgson LLP  
Chartered accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

### **Structure, governance and management**

The Blenheim 2001 Foundation is a Charitable Incorporated Organisation. Our main governing document is our Constitution adopted on 21 March 2014.

We are led by our Board of Trustees. New trustees are appointed by the Board of Trustees.

In undertaking their work, the trustees will identify any potential risks to the public and beneficiaries, seek to minimise and risks that are identified and ensure that these are no more than a minor consequence of carrying out the purpose of the charity.

### **Objectives and activities**

The charity's objective and activity is to provide grants to individuals and organisations for the benefit of the public and other charities or voluntary bodies.

The trustees have devised a grant making policy and use this policy to make decisions about whom to benefit from the charity. The policy will be reviewed on a regular basis. The public benefit requirement will be considered when setting the policy and when using the policy to make grants.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing The Blenheim 2001 Foundation's aims and objectives.

# **The Blenheim 2001 Foundation**

## **Trustees' Annual Report** *(continued)*

**Year ended 5 April 2021**

### **Achievements and performance**

The foundation is pleased to have been able to make six donations to six different charities during the year. As a result those charities have been able to further their respective causes and help reach the individuals that they target. The foundation looks to continue to make similar donations in the future.

### **Financial review**

The total income for the year was £15,000 (2020: £10,000). Donations to the foundation totalled £15,000 (2020: £10,000) in the year, and gift aid of £nil (2020: £nil) was reclaimed on this amount.

There were three (2020: six) donations made by the foundation in the year which totalled £17,000 (2020: £63,500).

The net assets at the end of the year were £6,832 (2020: £8,832). The trustees will distribute the balance on the unrestricted fund of £6,832 (2020: £8,832) in accordance with their grant making policy in the foreseeable future.

The trustees' annual report was approved on 21.01.22 and signed on behalf of the board of trustees by:



Mr M/K Badale  
Trustee

# **The Blenheim 2001 Foundation**

## **Statement of Financial Activities**

**Year ended 5 April 2021**

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	15,000	15,000	10,000
<b>Total income</b>		<u>15,000</u>	<u>15,000</u>	<u>10,000</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	17,000	17,000	63,500
<b>Total expenditure</b>		<u>17,000</u>	<u>17,000</u>	<u>63,500</u>
<b>Net expenditure and net movement in funds</b>		<u>(2,000)</u>	<u>(2,000)</u>	<u>(53,500)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		8,832	8,832	62,332
<b>Total funds carried forward</b>		<u>6,832</u>	<u>6,832</u>	<u>8,832</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

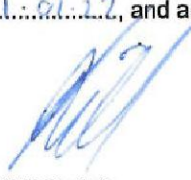
# The Blenheim 2001 Foundation

## Statement of Financial Position

5 April 2021

	Note	2021 £	£	2020 £
<b>Current assets</b>				
Cash at bank and in hand		<u>6,832</u>		<u>8,832</u>
<b>Net current assets</b>			<u>6,832</u>	<u>8,832</u>
<b>Total assets less current liabilities</b>			<u>6,832</u>	<u>8,832</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>6,832</u>	<u>8,832</u>
<b>Total charity funds</b>	11		<u>6,832</u>	<u>8,832</u>

These financial statements were approved by the board of trustees and authorised for issue on ...1.1.2021, and are signed on behalf of the board by:

  
Mr M K Badale  
Trustee

The notes on pages 6 to 9 form part of these financial statements.

# **The Blenheim 2001 Foundation**

## **Statement of Cash Flows**

**Year ended 5 April 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net expenditure	<b>(2,000)</b>	<b>(53,500)</b>
Cash generated from operations.	<b>(2,000)</b>	<b>(53,500)</b>
Net cash used in operating activities	<b>(2,000)</b>	<b>(53,500)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(2,000)</b>	<b>(53,500)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>8,832</b>	<b>62,332</b>
<b>Cash and cash equivalents at end of year</b>	<b>6,832</b>	<b>8,832</b>

The notes on pages 6 to 9 form part of these financial statements.

# **The Blenheim 2001 Foundation**

## **Notes to the Financial Statements**

**Year ended 5 April 2021**

### **1. General information**

The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is 27 New Dover Road, Canterbury, Kent, CT1 3DN.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



**The Blenheim 2001 Foundation**  
**Notes to the Financial Statements** *(continued)*

**Year ended 5 April 2021**

**3. Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably;
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# The Blenheim 2001 Foundation

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

### 3. Accounting policies *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	<u>15,000</u>	<u>15,000</u>	<u>10,000</u>	<u>10,000</u>

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable donations	<u>17,000</u>	<u>17,000</u>	<u>63,500</u>	<u>63,500</u>

### 6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Total funds 2021 £	Total fund 2020 £
Charitable donations	<u>17,000</u>	<u>17,000</u>	<u>63,500</u>

### 7. Analysis of grants

	2021 £	2020 £
<b>Grants to institutions</b>		
Support	<u>17,000</u>	<u>63,500</u>
Total grants	<u>17,000</u>	<u>63,500</u>

### 8. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>420</u>	<u>420</u>

**The Blenheim 2001 Foundation**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 5 April 2021**

**9. Staff costs**

The average number of persons employed by the charity during the year ended 5 April 2021, including the directors, amounted to nil (2020 - nil).

**10. Trustee remuneration and expenses**

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 (2020 - no remuneration).

None of the trustees received any expenses during the year ended 5 April 2021 (2020 - no expenses).

**11. Analysis of charitable funds**

**Unrestricted funds**

	At 6 April 2020	Income	Expenditure	At 5 April 2021
	£	£	£	£
General funds	<u>8,832</u>	<u>15,000</u>	<u>(17,000)</u>	<u>6,832</u>

	At 6 April 2019	Income	Expenditure	At 5 April 2020
	£	£	£	£
General funds	<u>62,332</u>	<u>10,000</u>	<u>(63,500)</u>	<u>8,832</u>

**12. Analysis of net assets between funds**

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	<u>6,832</u>	<u>6,832</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	<u>8,832</u>	<u>8,832</u>

**13. Analysis of changes in net debt**

	At 6 Apr 2020	Cash flows	At 5 Apr 2021
	£	£	£
Cash at bank and in hand	<u>8,832</u>	<u>(2,000)</u>	<u>6,832</u>

