

Market Harborough Historical Society CIO

Registered Charity No. 1157244

Annual Report and Financial Statements For the period ending 31st December 2024

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Market Harborough Historical Society CIO

Report of the Trustees

For the period ended 31st December 2024

The Trustees present their Report together with the Financial Statements of the Charity for the period ended 31st December 2024

Reference and administrative details:

Name of the Charity:	Market Harborough Historical Society CIO
Working Name:	Market Harborough Historical Society
Charity Registration Number:	1157244
Correspondence Address:	c/o Michael Stroud 7 Orchard Close Desborough Kettering Northamptonshire NN14 2LR
Current Trustees:	David Holmes – Chair Leonard Thomas Holden – Secretary Michael Stroud – Treasurer Rosalind Willatts Patricia Perkins (deceased) (removed 10/24) John Eric Whelan Michael John Hitchcox

Structure, Governance and Management

Governing Document

The Charity is governed by the written constitution, which was adopted 9th October 2013, and was registered as a charity by the Charity Commission for England and Wales on 29th May 2014 (Registered Number 1157244).

Market Harborough Historical Society (Registered Charity no. 515509) transferred all of its assets and liabilities to Market Harborough Historical Society CIO (Registered Charity No. 1157244) on 1 January 2016 and it commenced its objectives from that date.

Market Harborough Historical Society CIO

Report of the Trustees for the period ended 31st December 2024

Appointment, induction and training of new Trustees

The Body of Trustees shall be at least three in number.

One third of the Trustees are elected annually at the Annual General Meeting of the charity and all members of the Society are welcome to put their names forward for election. Those who have the appropriate skills, knowledge and experience for the effective administration of the Charity are particularly encouraged to stand. Each new Trustee will be briefed on their legal obligations under charity law, the content of the Constitution, the committee and decision making processes and the most recent financial performance of the charity. In addition, all trustees will be actively encouraged to attend external training courses to enhance understanding of their responsibilities and to improve their effectiveness.

Objectives and Activities

The object of the Charity is to promote public education in the study and research of the archaeology and history of Market Harborough and the surrounding area.

The Trustees aim to achieve this objective through collection, collation and dissemination of information, holding lectures, discussions, and visits, undertaking historical and archaeological studies, maintaining and augmenting collections and promoting the publication of historical information.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements in the Period

During the period from 1st January 2024 the Charity has achieved its objectives and benefitted the public through education by holding lectures of historical interest, given by members and guest speakers and arranging a summer outing to Cotesbach Educational Trust, near Lutterworth, for members and guests. The Society was unable to plan or to hold its annual History Day event again in October 2024, largely due to the availability of a suitable venue, and too great a commitment to an ageing Committee. The Committee has yet to decide on the future of this event.

The reprint of "The History of Market Harborough Volume I: From Early Times to the 18th Century", researched, written and published by members of the Society continues to sell in book sellers, the library/museum and other outlets in Market Harborough and surrounding areas. "The History of Market Harborough Volume II: from the 18th Century to modern times", also researched and written by the members was published early in 2024, and was for sale in the usual outlets from April 2024. This new volume was partially funded by grants from two local charities and the Society.

The Society continues to produce and distribute the annual Harborough Historian journal and has been active in its role as advisor and partner in the running of the Market Harborough Museum; the Charity is a one third partner with Market Harborough District Council and Leicestershire County Council, in the museum.

Market Harborough Historical Society CIO

Report of the Trustees

for the period ended 31st December 2024

The achievements and contributions of two longstanding Trustees, the late Pat Perkins, and Rosalind Willatts, to the Society, its members and the Committee, together with their in-depth knowledge of the history of Market Harborough, were recognised in the publication of individual volumes of their work, presented to them by the Society.

Membership

At the end of 2024 membership of the Society had increased to 122 (2023: 79 members). The Society is actively recruiting new members and has appointed a committee member with relevant experience as Media & Publicity Officer to raise awareness within the local community and local media. We have been pleased to see so many visitors at our monthly meetings and will try to encourage them to join the Society.

Financial Review

The charity's general unrestricted income has increased substantially this year, largely due to sales of The History of Market Harborough Volumes 1 and 2, some of the costs of which were funded by grants and by the Society in previous years.

The publication of the Harborough Historian and maintaining regular contact with members by newsletter represent much of the remaining expenditure. Regular costs such as insurance and accountancy fees still apply.

Following the requirement to open a new bank account more suited to a CIO charity during 2023, we can confirm that this has been operating successfully. During 2024 all remaining Bank and Building Society accounts were closed, bringing all banking operations under one roof, Natwest, providing access to modern banking facilities and payment choices for both members and the Society.

The charity considers that a general reserve in the region of £5,000 is required together with specific funds. Although the general reserves shown in the Statement of Assets and Liabilities is in excess of this requirement, some of this may be required to fund reprints of existing publications and future projects.

Declaration

I declare, in my capacity of Charity Trustee and Treasurer, that the Trustees:

- Have approved the report above; and
- Have authorised me to sign it on their behalf



Michael Stroud MA
Treasurer
17th September 2025

Market Harborough Historical Society CIO
Receipts & Payments Account for the Year Ended 31 December 2024

	2024					2023
	General Fund £	Davies & Perkins Fund £	Museum Purchase Fund £	History of Market Harborough Volume 2 Fund £	All Funds £	All Funds £
RECEIPTS						
Operating Receipts						
Members' subscriptions	1,458.00	-	-	-	1,458.00	1,111.00
Members' Door Fees	462.00	-	-	-	462.00	336.00
Visitors' contributions	445.00	-	-	-	445.00	242.00
Sale of Publications	-	-	-	-	-	-
Historian	5.00	-	-	-	5.00	20.00
History of Market Harborough Vol 1	1,014.00	-	-	-	1,014.00	728.00
History of Market Harborough Vol 2	5,344.00	-	-	-	5,344.00	-
Sundry publications	730.00	-	-	-	730.00	-
Sundry Income	155.32	-	-	-	155.32	-
Summer Outing						
Trip to Cotesbach Educational Trust	482.00	-	-	-	482.00	-
Grants re History of Market Harborough Volume 2						
Market Harborough & Bowdens Charity	-	-	-	-	-	2,000.00
Howard Watson Symington Memorial Charity	2,000.00	-	-	-	2,000.00	-
Donations						
General	10.00	-	-	-	10.00	-
In Memory of the late Pat Perkins	553.40	-	-	-	553.40	-
Investment Receipts						
Sumup charges (re Members' card payments)	(4.54)	-	-	-	(4.54)	-
Bank/Building Society Interest	165.12	14.47	78.48	-	258.07	86.39
TOTAL RECEIPTS	12,819.30	14.47	78.48	-	12,912.25	4,523.39
PAYMENTS						
Operating Payments						
Historian & Other Publications						
Production costs						
Historian	572.00	-	-	-	572.00	598.00
History of Market Harborough Vol 1	-	-	-	-	-	3,464.00
History of Market Harborough Vol 2	5,001.00	-	-	-	5,001.00	-
	5,573.00	-	-	-	5,573.00	4,062.00
Meeting Costs						
Speakers' fees	351.70	-	-	-	351.70	335.00
Room Hire	328.25	-	-	-	328.25	503.00
Book Launch Event	202.33	-	-	-	202.33	-
	882.28	-	-	-	882.28	838.00
Summer Outing						
Trip to Cotesbach Educational Trust	440.00	-	-	-	440.00	-
	440.00	-	-	-	440.00	-
Administration Costs						
Postage, stationery, leaflets, posters & website	157.29	-	-	-	157.29	264.58
Display Banners	43.48	-	-	-	43.48	-
BALH Insurance	90.00	-	-	-	90.00	90.00
Accountancy	216.00	-	-	-	216.00	204.00
Purchase of Head Mic/Adapter/Microphone	341.87	-	-	-	341.87	72.19
	848.64	-	-	-	848.64	630.77
Gratuities, gifts & donations						
Recognition Book re the late Pat Perkins	300.00	-	-	-	300.00	-
Recognition Book re Rosalind Willatts	149.97	-	-	-	149.97	-
Donation to Museum re Hallaton Helmet	-	-	-	-	-	5,000.00
	449.97	-	-	-	449.97	5,000.00
TOTAL PAYMENTS	8,193.89	-	-	-	8,193.89	10,530.77
NET RECEIPTS/(PAYMENTS)	4,625.41	14.47	78.48	-	4,718.36	(6,007.38)
NET TRANSFER BETWEEN FUNDS	2,000.00	-	-	(2,000.00)	-	-
NET MOVEMENT IN CASH BALANCES	6,625.41	14.47	78.48	(2,000.00)	4,718.36	(6,007.38)
CASH AT BANK & IN HAND						
Brought Forward	9,425.42	620.53	5,694.28	2,000.00	17,740.23	23,747.61
Carried Forward	16,050.83	635.00	5,772.76	-	22,458.59	17,740.23

Market Harborough Historical Society CIO
Statement of Assets & Liabilities As At 31 December 2024

These accounts are presented on a receipts and payments basis, which is a factual record of the money received and paid by the Charity during the financial year. This basis, which was consistently applied from one year to the next by the charity prior to converting to a CIO, is considered to be the most appropriate for non-company charities with an annual income of less than £250,000. A Statement of Assets & Liabilities, listing the significant possessions and outstanding financial commitments of the Charity at the end of the financial year is set out below.

The trustees confirm, in accordance with the Charitable Incorporated Organisations (general) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

NON-MONETARY ASSETS - MUSEUM FUND

HERITAGE ASSETS

The charity owns a collection of historical artefacts and photographs relating to Market Harborough and District which is stored within the precincts of the Harborough Museum. The collection has been acquired over many years by the previous charity as mentioned above by means of purchases and donations and no reliable information as to its cost is readily available. The Trustees consider that the expense that would be involved in obtaining a valuation of this collection would outweigh any benefit that would arise. However the following recent purchase can be included at the contribution paid as this is known.

Asset description	Purchased	Cost
Contribution to Museum re Hallaton Helmet	Oct-23	£5,000.00

FUNCTIONAL ASSETS

The following assets have been purchased from the Museum Fund to be used in the making of presentations to promote the museum and the Charity generally.

Asset description	Purchased	Cost
Laptop computer & digital projector	Oct-10	£1,083.38
P.A. System	Nov-13	£191.49
Omnidirectional Microphone	Oct-23	£72.19
Head Mic & adapter	Sep-24	£341.87

MONETARY ASSETS & LIABILITIES

	2024					2023
	General Fund	Davies & Perkins Fund	Museum Purchase Fund	History of Mkt Harborough Vol 2 Fund	All Funds	All Funds
	£	£	£	£	£	£
CASH AT BANK & IN HAND						
Nat West Bank PLC Current A/C	4,132.46	0.00	0.00	0.00	4,132.46	13,366.45
Nat West Bank PLC Deposit A/C	11,869.95	635.00	5,772.76	0.00	18,277.71	4,325.36
Cash in hand	48.42	0.00	0.00	0.00	48.42	48.42
	16,050.83	635.00	5,772.76	0.00	22,458.59	17,740.23
DEBTORS & PREPAID EXPENSES						
BALH Subscription	90.00	0.00	0.00	0.00	90.00	90.00
Costs for Reprint of MH History Book Vol 1	0.00	0.00	0.00	0.00	0.00	2,797.00
Book sales owing (Waterstones)	0.00	0.00	0.00	0.00	0.00	900.00
Book Sales owing (via Len Holden)	0.00	0.00	0.00	0.00	0.00	30.00
	90.00	0.00	0.00	0.00	90.00	3,817.00
CREDITORS & PREPAID INCOME						
Room/Sound Hire - December 2024	42.00	0.00	0.00	0.00	42.00	27.50
Accountancy	222.00	0.00	0.00	0.00	222.00	222.00
Grant from Bowden's Charity re Vol 2	0.00	0.00	0.00	0.00	0.00	2,000.00
	264.00	0.00	0.00	0.00	264.00	2,249.50

Continued

Market Harborough Historical Society CIO
Statement of Assets & Liabilities As At 31 December 2024

Continued

FUNDS

General Fund - Unrestricted

This represents the fund that the Trustees are free to spend in fulfilling the general objectives of the Charity

Davies & Perkins Fund - Designated Unrestricted

This fund was created from a legacy from the estate of the late J.C.Davies and was previously treated as a restricted fund. However this has been reviewed and reclassified as a designated fund to be used to finance an annual lecture to the members of the Charity.

Donations in memory of the late Pat Perkins have been added to this fund to be used for the same purpose.

Harborough Museum Purchase Fund - Restricted

The income from this fund arose from donations made by visitors to the Harborough Museum and this income is to be applied in purchasing appropriate items to promote the museum and to add to the collection of local historical artefacts and photographs. This fund is administered by the Trustees jointly with the Keeper of the Harborough Museum.

History of Market Harborough Volume 2 Fund - Restricted

This fund is now closed as the costs of production were incurred during the year and the money from the fund used for that purpose.

The accounts were approved by the Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'M Stroud', with a long horizontal flourish extending to the right.

Michael Stroud MA
Treasurer
17th September 2025