

Market Harborough Historical Society CIO

Registered Charity No. 1157244

Annual Report and Financial Statements For the period ending 31st December 2023

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Market Harborough Historical Society CIO

Report of the Trustees

For the period ended 31st December 2023

The Trustees present their Report together with the Financial Statements of the Charity for the period ended 31st December 2023

Reference and administrative details:

Name of the Charity:	Market Harborough Historical Society CIO
Working Name:	Market Harborough Historical Society
Charity Registration Number:	1157244
Correspondence Address:	c/o Michael Stroud 7 Orchard Close Desborough Kettering Northamptonshire NN14 2LR
Current Trustees:	Alfred Douglas Wooldridge – President (to 10/5/23) Now deceased David Johnson – Chair (to 1/5/23) David Johnson – Vice President (Appointed 1/5/23) (Removed 11/23) Now deceased David Holmes – Chair (Appointed 1/5/23) Leonard Thomas Holden – Secretary Michael Stroud – Treasurer Rosalind Willatts Patricia Perkins Dudley Brown (to 10/5/23) John Eric Whelan (appointed 10/5/23) Michael John Hitchcox (appointed 10/5/23)

Structure, Governance and Management

Governing Document

The Charity is governed by the written constitution, which was adopted 9th October 2013, and was registered as a charity by the Charity Commission for England and Wales on 29th May 2014 (Registered Number 1157244).

Market Harborough Historical Society (Registered Charity no. 515509) transferred all of its assets and liabilities to Market Harborough Historical Society CIO (Registered Charity No. 1157244) on 1 January 2016 and it commenced its objectives from that date.

Market Harborough Historical Society CIO

Report of the Trustees for the period ended 31st December 2023

Appointment, induction and training of new Trustees

The Body of Trustees shall be at least three in number.

One third of the Trustees are elected annually at the Annual General Meeting of the charity and all members of the Society are welcome to put their names forward for election. Those who have the appropriate skills, knowledge and experience for the effective administration of the Charity are particularly encouraged to stand. Each new Trustee will be briefed on their legal obligations under charity law, the content of the Constitution, the committee and decision making processes and the most recent financial performance of the charity. In addition, all trustees will be actively encouraged to attend external training courses to enhance understanding of their responsibilities and to improve their effectiveness.

Objectives and Activities

The object of the Charity is to promote public education in the study and research in the archaeology and history of Market Harborough and the surrounding area.

The Trustees aim to achieve this objective through collection, collation and dissemination of information, holding lectures, discussions, and visits, undertaking historical and archaeological studies, maintaining and augmenting collections and promoting the publication of historical information.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements in the Period

During the period from 1st January 2023 the Charity has achieved its objectives and benefitted the public through education by holding lectures of historical interest, given by members and guest Speakers and arranging a summer outing to Kelmarsh Hall for members and guests.

Members of the Society have researched, written and published "The History of Market Harborough Vol I: From Early Times to the 18th Century" and are delighted to have seen the book on sale in book sellers, the library/museum and other outlets in Market Harborough and surrounding areas, and all copies were sold out. Further copies of this Volume were re-printed during the last quarter of 2023 and are again available for sale. During the year members have continued their research towards Volume II, from the 18th Century to modern times. Funding for this volume was secured towards the end of 2023 and publication will be arranged for the first quarter of 2024. The Committee decided to ensure that more copies of the 2nd volume will be available.

The Charity has produced and distributed the annual Harborough Historian journal and been active in its role as advisor and partner in the running of the Market Harborough Museum; the Charity is a one third partner with Market Harborough District Council and Leicestershire County Council, in the museum. The Charity is proud to have made a substantial donation to the purchase of a replica of the Hallaton Helmet which will be on display in the Museum. The Charity was unable to plan or to hold its annual History Day event again in October 2023 largely due to the availability of a suitable venue, and too great a commitment to an ageing Committee. The Committee has yet to decide on the future of this event.

Market Harborough Historical Society CIO

Report of the Trustees for the period ended 31st December 2023

Membership

At the end of 2023 the Society had 79 members (2022: 103 members). Membership has declined but it is not clear whether this is partly due to the current economic climate and/or the demographics of the Society. The Society is actively recruiting new members and has seen some increase in the early part of 2024. We have been pleased to see so many visitors at our monthly meetings and will try to encourage them to join the Society.

Financial Review

The charity's general unrestricted income has fallen slightly this year, primarily due to payments relating to the re-print of The History of Market Harborough Vol 1. and increased costs relating to venue hire for monthly meetings.

The publication of the Harborough Historian and maintaining regular contact with members by newsletter represent much of the expenditure. Regular costs such as insurance and accountancy fees still apply.

During 2023 our Bankers, NatWest, advised us that our current bank accounts were no longer suitable for a CIO Charity and that we were obliged to open a new business bank account and to transfer our assets into this account and the old account was closed. We now have access to modern banking facilities which should offer our members additional services and benefits, which were previously unavailable to us.

The charity considers that a general reserve in the region of £5,000 is required together with specific funds so the general reserves shown in the Statement of Assets and Liabilities is in excess of the requirement, although this still may be needed to fund The History of Market Harborough Vol II.

Declaration

I declare, in my capacity of Charity Trustee and Treasurer, that the Trustees:

- Have approved the report above; and
- Have authorised me to sign it on their behalf



Michael Stroud MA
Treasurer
23rd September 2024

Market Harborough Historical Society CIO
Receipts & Payments Account for the Year Ended 31 December 2023

	2023							2022
	General Fund £	JC Davies Fund £	WW1 Book Fund £	Museum Purchase Fund £	Friends of Harborough Museum Fund £	History of Market Harborough Volume 2 Fund £	All Funds £	All Funds £
RECEIPTS								
Operating Receipts								
Members' subscriptions	1,111.00	-	-	-	-	-	1,111.00	1,235.00
Members' Door Fees	336.00	-	-	-	-	-	336.00	419.79
Visitors' contributions	242.00	-	-	-	-	-	242.00	185.00
Sale of Publications	-	-	-	-	-	-	-	3,258.53
Historian	20.00	-	-	-	-	-	20.00	-
History of Market Harborough Vol 1	728.00	-	-	-	-	-	728.00	-
Summer Outing								
Trip to Geddington Church	-	-	-	-	-	-	-	236.00
Trip to Kelmarsh Hall	-	-	-	-	-	-	-	-
Grants re History of Market Harborough Volume 1								
Market Harborough & Bowdens Charity	-	-	-	-	-	-	-	2,000.00
Howard Watson Symington Memorial Charity	-	-	-	-	-	-	-	2,000.00
Grants re History of Market Harborough Volume 2								
Market Harborough & Bowdens Charity	-	-	-	-	-	2,000.00	2,000.00	-
Investment Receipts								
Bank/Building Society Interest	29.24	4.90	-	52.25	-	-	86.39	17.93
TOTAL RECEIPTS	2,466.24	4.90	-	52.25	-	2,000.00	4,523.39	9,352.25
PAYMENTS								
Operating Payments								
Historian & Other Publications								
Production costs								
Historian	598.00	-	-	-	-	-	598.00	712.00
History of Market Harborough Vol 1	3,464.00	-	-	-	-	-	3,464.00	2,080.01
	4,062.00	-	-	-	-	-	4,062.00	2,792.01
Meeting Costs								
Speakers' fees	335.00	-	-	-	-	-	335.00	200.00
Room Hire	503.00	-	-	-	-	-	503.00	380.30
	838.00	-	-	-	-	-	838.00	580.30
Refund of overpaid member subscriptions	-	-	-	-	-	-	-	14.00
Summer Outing								
Trip to Geddington Church	-	-	-	-	-	-	-	70.00
Donation to Geddington Church	-	-	-	-	-	-	-	115.00
Meal	-	-	-	-	-	-	-	185.00
Administration Costs								
Postage, stationery, leaflets, posters & website	264.58	-	-	-	-	-	264.58	222.43
BALH Insurance	90.00	-	-	-	-	-	90.00	75.00
Accountancy	204.00	-	-	-	-	-	204.00	192.00
Gratuities, gifts & donations	-	-	-	-	-	-	-	4.99
Purchase of Microphone	72.19	-	-	-	-	-	72.19	-
	630.77	-	-	-	-	-	630.77	494.42
Donation to Museum re Hallaton Helmet	-	-	-	5,000.00	-	-	5,000.00	-
	-	-	-	5,000.00	-	-	5,000.00	-
TOTAL PAYMENTS	5,530.77	-	-	5,000.00	-	-	10,530.77	4,065.73
NET RECEIPTS/(PAYMENTS)	(3,064.53)	4.90	-	(4,947.75)	-	2,000.00	(6,007.38)	5,286.52
NET TRANSFER BETWEEN FUNDS	200.00	-	(200.00)	-	-	-	-	-
NET MOVEMENT IN CASH BALANCES	(2,864.53)	4.90	(200.00)	(4,947.75)	-	2,000.00	(6,007.38)	5,286.52
CASH AT BANK & IN HAND								
Brought Forward	12,289.95	615.63	200.00	10,642.03	-	-	23,747.61	18,461.09
Carried Forward	9,425.42	620.53	-	5,694.28	-	2,000.00	17,740.23	23,747.61

Market Harborough Historical Society CIO
Statement of Assets & Liabilities As At 31 December 2023

These accounts are presented on a receipts and payments basis, which is a factual record of the money received and paid by the Charity during the financial year. This basis, which was consistently applied from one year to the next by the charity prior to converting to a CIO, is considered to be the most appropriate for non-company charities with an annual income of less than £250,000. A Statement of Assets & Liabilities, listing the significant possessions and outstanding financial commitments of the Charity at the end of the financial year is set out below.

The trustees confirm, in accordance with the Charitable Incorporated Organisations (general) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

NON-MONETARY ASSETS - MUSEUM FUND

HERITAGE ASSETS

The charity owns a collection of historical artefacts and photographs relating to Market Harborough and District which is stored within the precincts of the Harborough Museum. The collection has been acquired over many years by the previous charity as mentioned above by means of purchases and donations and no reliable information as to its cost is readily available. The Trustees consider that the expense that would be involved in obtaining a valuation of this collection would outweigh any benefit that would arise.

There was an addition to the collection during the year.

FUNCTIONAL ASSETS

The following assets have been purchased from the Museum Fund to be used in the making of presentations to promote the museum and the Charity generally.

Asset description	Purchased	Cost
Laptop computer & digital projector	Oct-10	£1,083.38
P.A. System	Nov-13	£191.49
Omnidirectional Microphone	Oct-23	£72.19
Contribution to Museum re Hallaton Helmet	Oct-23	£5,000.00

MONETARY ASSETS & LIABILITIES

	2023						2022
	General Fund	JC Davies Fund	WW1 Research Fund	Museum Purchase Fund	History of Mkt Harborough Vol 2 Fund	All Funds	All Funds
	£	£	£	£	£	£	£
CASH AT BANK & IN HAND							
Nat West Bank PLC	5,672.17	0.00	0.00	5,694.28	2,000.00	13,366.45	19,407.97
Market Harborough Building Society	3,704.83	620.53	0.00	0.00	0.00	4,325.36	4,291.22
Cash in hand	48.42	0.00	0.00	0.00	0.00	48.42	48.42
	9,425.42	620.53	0.00	5,694.28	2,000.00	17,740.23	23,747.61
DEBTORS & PREPAID EXPENSES							
BALH Subscription	90.00	0.00	0.00	0.00	0.00	90.00	75.00
Costs for Reprint of MH History Book Vol 1	2,797.00	0.00	0.00	0.00	0.00	2,797.00	0.00
Book sales owing (Waterstones)	900.00	0.00	0.00	0.00	0.00	900.00	0.00
Book Sales owing (via Len Holden)	30.00	0.00	0.00	0.00	0.00	30.00	90.00
	3,817.00	0.00	0.00	0.00	0.00	3,817.00	165.00
CREDITORS & PREPAID INCOME							
Room/Sound Hire - December 2023	27.50	0.00	0.00	0.00	0.00	27.50	59.50
Chair's Expenses (Printing & Stationery)	0.00	0.00	0.00	0.00	0.00	0.00	110.47
Accountancy	216.00	0.00	0.00	0.00	0.00	216.00	204.00
Grant from Bowden's Charity re Vol 2	0.00	0.00	0.00	0.00	2,000.00	2,000.00	0.00
	243.50	0.00	0.00	0.00	2,000.00	2,243.50	373.97

Continued

Market Harborough Historical Society CIO
Statement of Assets & Liabilities As At 31 December 2023

Continued

FUNDS

General Fund - Unrestricted

This represents the fund that the Trustees are free to spend in fulfilling the general objectives of the Charity

J.C. Davies Fund - Restricted

This fund was created from a legacy from the estate of the late J.C.Davies and is to be used to finance an annual lecture to the members of the Charity.

WW1 Research Fund - Restricted

The remains of this fund were not required for the research and the balance of £200 has been transferred to the General Unrestricted Fund.

Harborough Museum Purchase Fund - Restricted

The income from this fund arises from donations made by visitors to the Harborough Museum and this income is to be applied in purchasing appropriate items to promote the museum and to add to the collection of local historical artefacts and photographs. This fund is administered by the Trustees jointly with the Keeper of the Harborough Museum.

Friends of Harborough Museum Fund - Restricted

This fund represents the closing balance of funds held by the former Friends of Harborough Musuem, donated to the Society for a special project. The Society had decided to research a book on the history of Market Harborough and, since a book has now been produced and sold, the ring fenced funding has been incorporated into the Society's main account

History of Market Harborough Volume 2 Fund - Restricted

This restricted fund is to be used towards the publication costs of Thse History of Market Harborough Vol.2. No costs have as yet been incurred.

The accounts were approved by the Trustees and signed on their behalf by:



Michael Stroud MA
Treasurer
23rd September 2024