

# Market Harborough Historical Society CIO

Registered Charity No. 1157244

## Annual Report and Financial Statements For the period ending 31<sup>st</sup> December 2022

### Contents

1.	Annual Report	Pages 1-4
2.	Receipts and Payments Account	Pages 5
3.	Statement of Assets and Liabilities	Pages 6-8

# Market Harborough Historical Society CIO

## Report of the Trustees for the period ended 31<sup>st</sup> December 2022

The Trustees present their Report together with the Financial Statements of the Charity for the period ended 31<sup>st</sup> December 2022.

### Reference and administrative details.

Name of the Charity:	Market Harborough Historical Society CIO
Working Name:	Market Harborough Historical Society
Charity Registration Number:	1157244
Correspondence Address:	c/o Michael Stroud 7 Orchard Close Desborough Kettering Northamptonshire NN14 2LR
Current Trustees:	Alfred Douglas Wooldridge — President David Johnson — Vice President David Holmes - Chair Leonard Thomas Holden — Secretary Michael Stroud — Treasurer Rosalind Willatts Patricia Perkins Dudley Brown

### Structure, Governance and Management

#### Governing Document

The Charity is governed by the written constitution, which was adopted 9<sup>th</sup> October 2013, and was registered as a charity by the Charity Commission for England and Wales on 29<sup>th</sup> May 2014 (Registered Number 1157244).

Market Harborough Historical Society (Registered Charity no. 515509) transferred all of its assets and liabilities to Market Harborough Historical Society CIO (Registered Charity No. 1157244) on 1 January 2016 and it commenced its objectives from that date.

At the AGM in May 2022 David Johnson resigned as Chair and was appointed Vice President and an Honorary Member. The Society would like to thank him for his many years of dedicated service to the Society and its members. David Holmes was appointed Chair.

### Appointment, induction and training of new Trustees

The Body of Trustees shall be at least three in number.

One third of the Trustees are elected annually at the Annual General Meeting of the charity and all members of the Society are welcome to put their names forward for election. Those who have the appropriate skills, knowledge and experience for the effective administration of the Charity are particularly encouraged to stand. Each new Trustee will be briefed on their legal obligations under charity law, the content of the Constitution, the committee and decision-making processes and the most recent financial performance of the charity. In addition, all trustees will be actively encouraged to attend external training courses to enhance understanding of their responsibilities and to improve their effectiveness.

# Market Harborough Historical Society CIO

## Report of the Trustees for the period ended 31<sup>st</sup> December 2022

### Objectives and Activities

The object of the Charity is to promote public education in the study and research in the archaeology and history of Market Harborough and the surrounding area.

The Trustees aim to achieve this objective through collection, collation and dissemination of information, holding lectures, discussions, and visits, undertaking historical and archaeological studies, maintaining and augmenting collections and promoting the publication of historical information.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

### Achievements in the Period

During the period from 1<sup>st</sup> January 2022 the Charity has achieved its objectives and benefitted the public through education by holding lectures of historical interest, given by members and guest Speakers and arranging a summer outing to Geddington Church and village for members and guests.

Members of the Society have researched, written and published "The History of Market Harborough Vol I: From Early Times to the 18<sup>th</sup> Century" and are delighted to have seen the book on sale in book sellers, the library/museum and other outlets in Market Harborough and surrounding areas, and all copies are sold by the Society. During the year members have continued their research towards Volume II, from the 18<sup>th</sup> Century to modern times. The Committee has decided to ensure that more copies of the 2<sup>nd</sup> volume will be available and are increasing the print run.

The Charity has produced and distributed the annual Harborough Historian journal and been active in its role as advisor and partner in the running of the Market Harborough Museum; the Charity is a one third partner with Market Harborough District Council and Leicestershire County Council, in the museum. The Charity was unable to plan or to hold its annual History Day event in October 2022 largely due to the availability of a suitable venue.

### Membership

In 2022 the Society had 103 members (2021: 110 members). Membership has fallen slightly but it is not clear whether this is partly due to the current economic crisis and/or the demographics of the Society.

We have been pleased to see so many visitors at our monthly meetings and will try to encourage them to join the Society.

### Financial Review

The charity's general unrestricted income has risen this year, primarily due to grants received towards the new book and by the proceeds of the sale of some of the books. Overall expenditure has increased largely due to additional costs for the History of Market Harborough Vol I book, for which a considerable sum has been offset by grants from The Market Harborough & Bowden's Charity and the Howard Watson Symington Memorial Charity. Following the publication of the book, the Society has absorbed the remaining balance of the Friends of Harborough Museum funding which had been protected for this purpose.

There have been considerable increases in meeting related costs, largely due to the decision to use the Church's audio/visual facilities. The introduction of a door entry charge at monthly meetings has helped



Market Harborough Historical Society CIO  
Report of the Trustees for the period ended 31<sup>st</sup> December 2022

towards the costs relating to our more expensive meeting venue. We also welcomed more external speakers to our meetings which generally incur greater cost. The publication of the Harborough Historian and maintaining regular contact with members by newsletter represent much of the expenditure. Regular costs such as insurance and accountancy fees still apply.

The charity considers that a general reserve in the region of £5,000 is required together with specific funds so the general reserves shown in the Statement of Assets and Liabilities of £12,289 is in excess of the requirement, although this may be needed to fund The History of Market Harborough Vol II.

Market Harborough Historical Society CIO  
Report of the Trustees for the period ended 31<sup>st</sup> December 2022

Declaration I declare, in my capacity of Charity Trustee and Treasurer, that the Trustees:

- Have approved the report above; and
- Have authorised me to sign it on their behalf

Michael Stroud MA  
Treasurer  
30 April 2023

Market Harborough Historical Society CIO  
Receipts & Payments Account for the Year Ended 31 December 2022

	2022						2021
	General Fund £	JC Davies Fund £	WW1 Book Fund £	Museum Purchase Fund £	Friends of Harborough Museum Fund £	All Funds £	All Funds £
<b>RECEIPTS</b>							
<b>Operating Receipts</b>							
Members' subscriptions	1,235.00	-	-	-	-	1,235.00	1,284.00
Members' Door Fees	419.79	-	-	-	-	419.79	50.00
Visitors' contributions	185.00	-	-	-	-	185.00	63.00
Sale of Publications:							
Historian	-	-	-	-	-	-	-
Unspecified	3,258.53	-	-	-	-	3,258.53	104.95
Refreshment/Raffle Sales	-	-	-	-	-	-	35.00
<b>Summer Outing</b>							
Trip to Geddington Church	236.00	-	-	-	-	236.00	-
<b>Grants re History of Market Harborough Book 1</b>							
Market Harborough & Bowdens Charity	2,000.00	-	-	-	-	2,000.00	-
Howard Watson Symington Memorial Charity	2,000.00	-	-	-	-	2,000.00	-
<b>Investment Receipts</b>							
Bank/Building Society Interest	7.34	1.23	-	9.36	-	17.93	11.32
<b>TOTAL RECEIPTS</b>	<b>9,341.66</b>	<b>1.23</b>	<b>-</b>	<b>9.36</b>	<b>-</b>	<b>9,352.25</b>	<b>1,548.27</b>
<b>PAYMENTS</b>							
<b>Operating Payments</b>							
<b>Historian &amp; Other Publications</b>							
Production costs							
Historian	712.00	-	-	-	-	712.00	618.00
History of Market Harborough Vol 1	2,080.01	-	-	-	-	2,080.01	2,320.34
	2,792.01	-	-	-	-	2,792.01	2,938.34
<b>Meeting Costs</b>							
Speakers' fees	200.00	-	-	-	-	200.00	40.00
Room Hire	380.30	-	-	-	-	380.30	134.00
	580.30	-	-	-	-	580.30	174.00
<b>Summer Outing</b>							
Trip to Geddington Church							
Donation to Geddington Church	70.00	-	-	-	-	70.00	-
Meal	115.00	-	-	-	-	115.00	-
	185.00	-	-	-	-	185.00	0.00
<b>Administration Costs</b>							
Postage, stationery, leaflets, posters & website	222.43	-	-	-	-	222.43	146.76
BALH Insurance	75.00	-	-	-	-	75.00	75.00
Accountancy	192.00	-	-	-	-	192.00	126.00
Gratuities, gifts & donations	4.99	-	-	-	-	4.99	-
Raffle Prizes & Refreshments	-	-	-	-	-	-	16.48
Refund of duplicate membership subscription	14.00	-	-	-	-	14.00	-
Covid Expenses	-	-	-	-	-	-	20.28
	508.42	-	-	-	-	508.42	384.52
<b>TOTAL PAYMENTS</b>	<b>4,065.73</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,065.73</b>	<b>3,496.86</b>
<b>NET RECEIPTS/(PAYMENTS)</b>	<b>5,275.93</b>	<b>1.23</b>	<b>-</b>	<b>9.36</b>	<b>-</b>	<b>5,286.52</b>	<b>(1,948.59)</b>
<b>NET TRANSFER BETWEEN FUNDS</b>	<b>750.61</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(750.61)</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN CASH BALANCES</b>	<b>6,026.54</b>	<b>1.23</b>	<b>-</b>	<b>9.36</b>	<b>(750.61)</b>	<b>5,286.52</b>	<b>(1,948.59)</b>
<b>CASH AT BANK &amp; IN HAND</b>							
Brought Forward	6,263.41	614.40	200.00	10,632.67	750.61	18,461.09	21,482.25
Carried Forward	<b>12,289.95</b>	<b>615.63</b>	<b>200.00</b>	<b>10,642.03</b>	<b>-</b>	<b>23,747.61</b>	<b>19,533.66</b>

**Market Harborough Historical Society CIO**  
**Statement of Assets & Liabilities As At 31 December 2022**

These accounts are presented on a receipts and payments basis, which is a factual record of the money received and paid by the Charity during the financial year. This basis, which was consistently applied from one year to the next by the charity prior to converting to a CIO, is considered to be the most appropriate for non-company charities with an annual income of less than £250,000. A Statement of Assets & Liabilities, listing the significant possessions and outstanding financial commitments of the Charity at the end of the financial year is set out below.

The trustees confirm, in accordance with the Charitable Incorporated Organisations (general) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

**NON-MONETARY ASSETS - MUSEUM FUND**

**HERITAGE ASSETS**

The charity owns a collection of historical artefacts and photographs relating to Market Harborough and District which is stored within the precincts of the Harborough Museum. The collection has been acquired over many years by the previous charity as mentioned above by means of purchases and donations and no reliable information as to its cost is readily available. The Trustees consider that the expense that would be involved in obtaining a valuation of this collection would outweigh any benefit that would arise.

There were no additions to the collection during the year.

**FUNCTIONAL ASSETS**

The following assets have been purchased from the Museum Fund to be used in the making of presentations to promote the museum and the Charity generally.

Asset description	Purchased	Cost
Laptop computer & digital projector	Oct-10	£1,083.38
P.A. System	Nov-13	£191.49

**MONETARY ASSETS & LIABILITIES**

	2022						2021
	General Fund £	JC Davies Fund £	WW1 Research Fund £	Museum Purchase Fund £	Friends of Harborough Museum Fund £	All Funds £	All Funds £
<b>CASH AT BANK &amp; IN HAND</b>							
Nat West Bank PLC	8,565.94	0.00	200.00	10,642.03	0.00	19,407.97	14,130.02
Market Harborough Building Society	3,675.59	615.63	0.00	0.00	0.00	4,291.22	4,282.65
Cash in hand	48.42	0.00	0.00	0.00	0.00	48.42	48.42
	<b>12,289.95</b>	<b>615.63</b>	<b>200.00</b>	<b>10,642.03</b>	<b>0.00</b>	<b>23,747.61</b>	<b>18,461.09</b>
<b>DEBTORS &amp; PREPAID EXPENSES</b>							
BALH Subscription	75.00	0.00	0.00	0.00	0.00	75.00	75.00
Costs for MH History Book Vol 1	0.00	0.00	0.00	0.00	0.00	0.00	2,320.34
	<b>75.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>75.00</b>	<b>2,395.34</b>
<b>CREDITORS</b> Amounts payable by the Charity							
Room/Sound Hire - December 2022	59.50	0.00	0.00	0.00	0.00	59.50	0.00
Chair's Expenses (Printing & Stationery)	110.47	0.00	0.00	0.00	0.00	110.47	0.00
Accountancy	192.00	0.00	0.00	0.00	0.00	192.00	192.00
	<b>361.97</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>361.97</b>	<b>192.00</b>

Continued

**Market Harborough Historical Society CIO**  
**Statement of Assets & Liabilities As At 31 December 2022**

Continued

**FUNDS**

**General Fund - Unrestricted**

This represents the fund that the Trustees are free to spend in fulfilling the general objectives of the Charity

**J.C. Davies Fund - Restricted**

This fund was created from a legacy from the estate of the late J.C. Davies and is to be used to finance an annual lecture to the members of the Charity.

**WW1 Research Fund - Restricted**

This fund represents a grant from the Market Harborough & The Bowdens charity to help fund research into the men of Harborough in the First World War.

**Harborough Museum Purchase Fund - Restricted**

The income from this fund arises from donations made by visitors to the Harborough Museum and this income is to be applied in purchasing appropriate items to promote the museum and to add to the collection of local historical artefacts and photographs. This fund is administered by the Trustees jointly with the Keeper of the Harborough Museum.

**Friends of Harborough Museum Fund - Restricted**

This fund represents the closing balance of funds held by the former Friends of Harborough Museum, donated to the Society for a special project. The Society has decided to research a book on the history of Market Harborough. Since a book has now been produced and sold the ring fenced funding has been incorporated into the Society's main account

The accounts were approved by the Trustees and signed on their behalf by:

Michael Stroud MA  
Treasurer  
30-Apr-23



## Market Harborough Historical Society CIO Trustees' Approval Certificate

On behalf of the Trustees of the Market Harborough Historical Society CIO ("the Charity") I approve the attached accounts, comprising a Receipts and Payments Account of the Charity for the year ended 31 December 2022 and a Statement of Assets and Liabilities as at that date. The accounts have been prepared by the Charity's Accountants from the Charity's books and records and from information and explanations supplied by me. We acknowledge our responsibility for the maintenance of records and preparation of appropriate financial information for the Charity in accordance with the Charities Act 1993.

Mike Stroud  
Treasurer

30 Apr 2023

## Accountants' Report to the Trustees of Market Harborough Historical Society CIO

In accordance with the terms of our engagement we have compiled the attached accounts of the Market Harborough Historical Society CIO ("the Charity"), comprising a Receipts and Payments Account of the Charity for the year ended 31 December 2022 and a Statement of Assets and Liabilities as at that date, from the books and records of the Charity and from information and explanations that you have given to us.

You have approved the accounts and have acknowledged your responsibility for them and for providing all information and explanations necessary for their compilation.

Nothing has come to our attention during the course of our work to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. However, we have not verified the accuracy or completeness of the books and records or the information and explanations that you have given to us and we do not, therefore, express an audit opinion on the accounts.

Edward Thomas Peirson & Sons  
Chartered Accountants  
21, The Point  
Rockingham Road  
Market Harborough  
Leics. LE16 7NU

To be completed