

Market Harborough Historical Society CIO

Registered Charity No. 1157244

Annual Report and Financial Statements For the period ending 31st December 2021

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Market Harborough Historical Society CIO

Report of the Trustees

For the period ended 31st December 2021

The Trustees present their Report together with the Financial Statements of the Charity for the period ended 31st December 2021

Reference and administrative details.

Name of the Charity: Market Harborough Historical Society CIO

Working Name: Market Harborough Historical Society

Charity Registration Number: 1157244

Correspondence Address: c/o Michael Stroud
7 Orchard Close
Desborough
Kettering
Northamptonshire
NN14 2LR

Current Trustees: Alfred Douglas Wooldridge – President
David Johnson – Chair
Leonard Thomas Holden – Secretary
Michael Stroud – Treasurer
Rosalind Willatts
Patricia Perkins
David Holmes
Dudley Brown

Structure, Governance and Management

Governing Document

The Charity is governed by the written constitution, which was adopted 9th October 2013, and was registered as a charity by the Charity Commission for England and Wales on 29th May 2014 (Registered Number 1157244).

Market Harborough Historical Society (Registered Charity no. 515509) transferred all of its assets and liabilities to Market Harborough Historical Society CIO (Registered Charity No. 1157244) on 1 January 2016 and it commenced its objectives from that date.

Appointment, Induction and training of new Trustees

The Body of Trustees shall be at least three in number.

One third of the Trustees are elected annually at the Annual General Meeting of the charity and all members of the Society are welcome to put their names forward for election. Those who have the appropriate skills, knowledge and experience for the effective administration of the Charity are particularly encouraged to stand. Each new Trustee will be briefed on their legal obligations under charity law, the content of the Constitution, the committee and decision making processes and the most recent financial performance of the charity. In addition, all trustees will be actively encouraged to attend external training courses to enhance understanding of their responsibilities and to improve their effectiveness.

Market Harborough Historical Society CIO

Report of the Trustees for the period ended 31st December 2021

Objectives and Activities

The object of the Charity is to promote public education in the study and research in the archaeology and history of Market Harborough and the surrounding area.

The Trustees aim to achieve this objective through collection, collation and dissemination of information, holding lectures, discussions, and visits, undertaking historical and archaeological studies, maintaining and augmenting collections and promoting the publication of historical information.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements in the Period

During the period from 1st January 2021 the Charity has achieved its objectives and benefitted the public through education by holding lectures of historical interest, given by members and guest speakers. The Society held only 4 meetings during the year due to the Covid-19 pandemic.

The Charity has produced and distributed the annual Harborough Historian journal and been active in its role as advisor and partner in the running of the Market Harborough Museum; the Charity is a one third partner with Market Harborough District Council and Leicestershire County Council, in the museum. The Charity was unable to plan or to hold its annual History Day event in October 2021 due to the disruption caused by the Covid-19 pandemic. Yet again there was no annual outing in 2021.

Membership

In 2021 the Society had 110 members (2020: 113 members). Membership had been extended during the pandemic and became due for renewal in August 2021. Membership remains reasonably steady, considering the constraints due to the pandemic in the early part of the year.

Financial Review

The charity's general unrestricted income has fallen again this year, primarily due to the decision not to charge membership fees whilst the Society has been unable to meet due to the Covid-19 pandemic restrictions. Overall expenditure has increased largely due to initial costs for the History of Market Harborough Vol 1 book to be released early in 2022, for which a considerable sum is to be offset by grants from Harborough charities. There have been few outgoings for meeting related costs, although the decision to continue with the publication of the Harborough Historian and to maintain regular contact with members by newsletter represent most of the expenditure. Regular costs such as insurance and accountancy fees still apply. When meetings recommenced in September 2021 the Society had to seek a new venue since the Roman Way Day Centre was no longer available to us. Suitable accommodation was made available to us at the Market Harborough Methodist Church however room hire costs have increased. The Methodist Church will not permit us to hold raffles and to recoup this loss of income it was decided to levy an entrance fee to Members of £1 per person per meeting commencing in December 2021.

The charity considers that a general reserve in the region of £5,000 is required together with specific funds so the general reserves shown in the Statement of Assets and Liabilities of £6,263 is slightly in excess of the requirement.

Market Harborough Historical Society CIO

Report of the Trustees for the period ended 31st December 2021

Declaration

I declare, in my capacity of Charity Trustee and Treasurer, that the Trustees:

- Have approved the report above; and
- Have authorised me to sign it on their behalf

A handwritten signature in black ink, appearing to read 'M Stroud', with a long horizontal flourish extending to the right.

Michael Stroud MA
Treasurer
27 June 2022

Market Harborough Historical Society CIO
Receipts & Payments Account for the Year Ended 31 December 2021

	2021						2020
	General Fund £	JC Davies Fund £	WW1 Book Fund £	Museum Purchase Fund £	Friends of Harborough Museum Fund £	All Funds £	All Funds £
RECEIPTS							
Operating Receipts							
Members' subscriptions	1,284.00	-	-	-	-	1,284.00	66.00
Members' Door Fees	50.00	-	-	-	-	50.00	-
Visitors' contributions	63.00	-	-	-	-	63.00	105.00
Sale of Publications:							
Historian	-	-	-	-	-	-	41.00
Unspecified	104.95	-	-	-	-	104.95	53.00
Refreshment/Raffle Sales	35.00	-	-	-	-	35.00	102.10
Investment Receipts							
Bank/Building Society Interest	9.35	1.57	-	0.40	-	11.32	25.78
TOTAL RECEIPTS	1,546.30	1.57	-	0.40	-	1,548.27	392.88
PAYMENTS							
Operating Payments							
Historian & Other Publications							
Production costs							
Historian	618.00	-	-	-	-	618.00	614.40
History of Market Harborough Vol 1.	2,320.34	-	-	-	-	2,320.34	-
	<u>2,938.34</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,938.34</u>	<u>614.40</u>
Meeting Costs							
Speakers' fees	40.00	-	-	-	-	40.00	85.00
Room Hire	134.00	-	-	-	-	134.00	120.00
	<u>174.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>174.00</u>	<u>205.00</u>
Administration Costs							
Postage, stationery, leaflets, posters & website	146.76	-	-	-	-	146.76	392.23
BALH Insurance	75.00	-	-	-	-	75.00	75.00
Accountancy	126.00	-	-	-	-	126.00	120.00
Gratuities, gifts & donations	-	-	-	-	-	-	47.67
Raffle Prizes & Refreshments	16.48	-	-	-	-	16.48	11.15
Covid Expenses	20.28	-	-	-	-	20.28	-
	<u>384.52</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>384.52</u>	<u>646.05</u>
TOTAL PAYMENTS	3,496.86	-	-	-	-	3,496.86	1,465.45
NET RECEIPTS/(PAYMENTS)	(1,950.56)	1.57	-	0.40	-	(1,948.59)	(1,072.57)
NET TRANSFER BETWEEN FUNDS	-	-	-	-	-	-	-
NET MOVEMENT IN CASH BALANCES	(1,950.56)	1.57	-	0.40	-	(1,948.59)	(1,072.57)
CASH AT BANK & IN HAND							
Brought Forward	8,213.97	612.83	200.00	10,632.27	750.61	20,409.68	21,482.25
Carried Forward	<u>6,263.41</u>	<u>614.40</u>	<u>200.00</u>	<u>10,632.67</u>	<u>750.61</u>	<u>18,461.09</u>	<u>20,409.68</u>

Market Harborough Historical Society CIO
Statement of Assets & Liabilities As At 31 December 2021

These accounts are presented on a receipts and payments basis, which is a factual record of the money received and paid by the Charity during the financial year. This basis, which was consistently applied from one year to the next by the charity prior to converting to a CIO, is considered to be the most appropriate for non-company charities with an annual income of less than £250,000. A Statement of Assets & Liabilities, listing the significant possessions and outstanding financial commitments of the Charity at the end of the financial year is set out below.

The trustees confirm, in accordance with the Charitable Incorporated Organisations (general) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

NON-MONETARY ASSETS - MUSEUM FUND

HERITAGE ASSETS

The charity owns a collection of historical artefacts and photographs relating to Market Harborough and District which is stored within the precincts of the Harborough Museum. The collection has been acquired over many years by the previous charity as mentioned above by means of purchases and donations and no reliable information as to its cost is readily available. The Trustees consider that the expense that would be involved in obtaining a valuation of this collection would outweigh any benefit that would arise.

There were no additions to the collection during the year.

FUNCTIONAL ASSETS

The following assets have been purchased from the Museum Fund to be used in the making of presentations to promote the museum and the Charity generally.

Asset description	Purchased	Cost
Laptop computer & digital projector	Oct-10	£1,083.38
P.A. System	Nov-13	£191.49

MONETARY ASSETS & LIABILITIES

	2021						2020
	General Fund	JC Davies Fund	WW1 Research Fund	Museum Purchase Fund	Friends of Harborough Museum Fund	All Funds	All Funds
	£	£	£	£	£	£	£
CASH AT BANK & IN HAND							
Nat West Bank PLC	2,546.74	0.00	200.00	10,632.67	750.61	14,130.02	16,089.53
Market Harborough Building Society	3,668.25	614.40	0.00	0.00	0.00	4,282.65	4,271.73
Cash in hand	48.42	0.00	0.00	0.00	0.00	48.42	48.42
	6,263.41	614.40	200.00	10,632.67	750.61	18,461.09	20,409.68
DEBTORS & PREPAID EXPENSES							
BALH Subscription	75.00	0.00	0.00	0.00	0.00	75.00	75.00
Costs for MH History Book Vol 1	2,320.34	0.00	0.00	0.00	0.00	2,320.34	0.00
	2,395.34	0.00	0.00	0.00	0.00	2,395.34	75.00
CREDITORS Amounts payable by the Charity							
Accountancy	192.00	0.00	0.00	0.00	0.00	192.00	126.00
	192.00	0.00	0.00	0.00	0.00	192.00	126.00

Continued

Market Harborough Historical Society CIO
Statement of Assets & Liabilities As At 31 December 2021

Continued

FUNDS

General Fund - Unrestricted

This represents the fund that the Trustees are free to spend in fulfilling the general objectives of the Charity

J.C. Davies Fund - Restricted

This fund was created from a legacy from the estate of the late J.C. Davies and is to be used to finance an annual lecture to the members of the Charity.

WW1 Research Fund - Restricted

This fund represents a grant from the Market Harborough & The Bowdens charity to help fund research into the men of Harborough in the First World War.

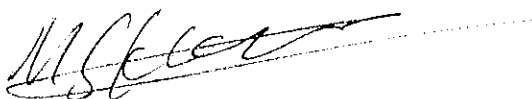
Harborough Museum Purchase Fund - Restricted

The income from this fund arises from donations made by visitors to the Harborough Museum and this income is to be applied in purchasing appropriate items to promote the museum and to add to the collection of local historical artefacts and photographs. This fund is administered by the Trustees jointly with the Keeper of the Harborough Museum.

Friends of Harborough Museum Fund - Restricted

This fund represents the closing balance of funds held by the former Friends of Harborough Museum, donated to the Society for a special project. The Society has decided to research a book on the history of Market Harborough.

The accounts were approved by the Trustees and signed on their behalf by:



Michael Stroud MA
Treasurer
27-Jun-22