

Charity registration number 1157230 (England and Wales)

BETHESDA CARDIFF
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BETHESDA CARDIFF

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M R Bodger
J R Bodger
A J Baker
S E Baker
J D Burford
N J Medland

Charity number (England and Wales)

1157230

Principal address

Tyn Y Parc Road
Rhiwbina
Cardiff
CF14 6BP

Independent examiner

ART Accountants Limited
Ground Floor
11 Manvers Street
Bath
BA1 1JQ

BETHESDA CARDIFF

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BETHESDA CARDIFF

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The object of the charity is, for the public benefit, the advancement of the Christian faith in such ways as the charity trustees may from time to time decide.

The mission of the charity is primarily to provide pastoral, evangelistic and social support to people in the area surrounding the church in Cardiff.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

The leaders and members of Bethesda are committed to enabling as many people as possible to worship at our church, and to become part of the church community in Rhiwbina and the surrounding districts. We seek to engage with many groups that live within the area by providing activities and opportunities for worship in different formats to meet various needs.

When planning activities for the year, the leadership are aware of the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. We encourage people to live out their faith as part of the local community through:

Demonstrating our love for God by seeking to understand and apply all of his Word to our lives, making his Word known in Cardiff and around the globe.

Showing our love for one another by caring for each other and teaching God's Word, encouraging each other to apply it and build one another up in the faith.

Serving our community by proclaiming the good news of Jesus Christ and demonstrating his love in action, so that others might own Jesus Christ as their Saviour and Lord.

The building occupied by this charity is held on its behalf by a separate charitable trust. This charity enjoys unrestricted occupation and use of the building on an indefinite basis without the payment of any rent or other fee, on condition that we are responsible for insuring the building and paying all costs of occupation, upkeep, maintenance and any desired improvements.

For the church to be able to fulfil its stated purpose and to facilitate the various activities, it is important that the fabric of the Bethesda church building is maintained in good order and appropriate to meet the needs of the activities that take place. The previous planning for major upgrading and alterations progressed, plans were agreed to deal with current maintenance issues, future proof the building, and make the building more adaptable for current and possible future uses. Planning Permission and Building Regulation approval was obtained and through the employed Chartered Surveyor, the works were put out to tender.

Works were anticipated to commence in September, but following initial delays, a start on site was made on 18th November 2024. The works have been phased to enable as many activities and services to continue while the works progress, decanting from the lesser hall to the main hall and vice versa as things progress.

BETHESDA CARDIFF

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Church activities and services

The leadership of Bethesda continued to facilitate a range of services that through ongoing good attendance, appeared to meet various physical and spiritual needs of the local community. These included a Ladies Hour meeting, Ladies Evenings, an Open Doors time for the community to drop in for coffee and a chat, a weekly Toddler group for parents, carers and their young ones, activities for children and young people of various ages. The building has also been used to support local childminders during the past year, providing a safe and comfortable place where support can be provided.

From time to time following the Sunday Morning Service a free luncheon was available to all attendees. The church are constantly reviewing activities to ensure they meet the needs of the local community and the weekday activities are in addition to the regular services held each Sunday that seek to address the spiritual needs of the community. A time of prayer and Bible teaching was held every Wednesday evenings, with additional prayer meetings being held via zoom technology monthly.

For any in the community who were not able to attend the Church building, the Sunday and Wednesday services continued to be accessible online throughout 2024.

Local schools

In March 2024 a number of local schools attended the building at Easter for educational purposes to go through the interactive Easter Workshop. These visits happened over a two week period and were staffed by many Bethesda members and other volunteers.

A member of the church regularly takes assemblies in all local schools as well as delivering lessons for schools that are delivering the new Welsh Government Religion, Values and Ethics curriculum. A team of members from Bethesda, had the opportunity to deliver an interactive Christmas Assembly in eight local primary schools to well over two thousand children again this year that was well received.

Wider support and encouragement

Members of Bethesda coordinate and deliver a regular work to meet the needs of the homeless on the streets of Cardiff City Centre, providing food, drink, clothing and bedding.

The church had a stand at the local Rhiwbina Festival providing games, literature and conversation. Bethesda Church continued to prayerfully and financially support mission and relief work in many countries throughout the world in 2024.

Administrative information

All required workers have an appropriate Disclosure and Barring check, we have continued to have new members checked during the past year and we provide regular update and refresher training for all involved in relevant activities. The safeguarding policy is reviewed annually. There were no reportable incidents during the year.

A number of new policies have been developed during the past year and these will be kept under review by the trustees.

Volunteers

We would like to thank the many volunteers who work so hard to keep Bethesda the lively and vibrant community it is. The church would not function without volunteers, and it would be wrong to single any one person out, from those who look after the gardens, to those who undertake maintenance duties, to those who make coffee, provide food, arrange flowers, play musical instruments, act as treasurers, and all those who are responsible for various ministries and activities, without whom things simply wouldn't happen. Over 40 individuals regularly commit to support the various works at Bethesda in a volunteer capacity. The value of volunteering is significant, and greatly enhances the services that can be provided to the community.

BETHESDA CARDIFF

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The trustees consider the financial position at the end of the year, as shown in the accounts on page 6, to be satisfactory. We saw a 231% increase in giving, the majority of this increase was provided to support the planned building upgrade works. We also received grants from a number of Trusts during the year towards the cost of the building works. Additionally a number of Trusts have pledged funding towards the cost of the works.

With the exception of specific gifts to support worthy causes and specific disasters in 2024, we maintained the level of support to mission and relief work in many countries throughout the world.

The running costs of the building during 2024 continued at significantly increased levels due to the cost of living rises experienced, of particular note for us was the sustained high cost of gas and electricity which provide the heat, light and power for the various activities that take place. The minibus has continued to be maintained and used, fuel and insurance costs added to the annual expenditure.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is constituted as a charitable incorporated organisation, and was registered with the Charity Commission on 29 May 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

M R Bodger
J R Bodger
A J Baker
S E Baker
J D Burford
N J Medland

Recruitment and appointment of trustees

New trustees are appointed by the trustees from the Bethesda church membership. The trustees keep the composition of the trustee body under review so that it includes sufficient people with the time and expertise needed to manage the charity effectively, and to ensure that a balanced professional knowledge and competency base is maintained. All trustees are directly involved in the activities of the charity as volunteers, and consequently maintain a close knowledge of its work.

The trustees meet periodically during each year as required, in order to manage the charity. The spiritual and pastoral work, including the day to day running of the church, is overseen by a group of elders, who are a separate body. There is however sufficient overlap between the trustees' and the elders' groups to ensure a proper flow of information between these two groups.

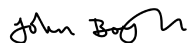
The trustees identify the perceived major risks to the charity and keep these under regular review.

BETHESDA CARDIFF

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees' report was approved by the Board of Trustees.



.....
J R Bodger

Trustee

Date: 9th July 2025
.....

BETHESDA CARDIFF

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BETHESDA CARDIFF

I report to the trustees on my examination of the financial statements of Bethesda Cardiff (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

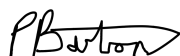
Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr P J Barton FCCA
ART Accountants Limited
Ground Floor
11 Manvers Street
Bath
BA1 1JQ
Date: 5 August 2025

BETHESDA CARDIFF

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

| | | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|--|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | | | | |
| Income from: | | | | | | | |
| Donations and legacies | 3 | 40,340 | 259,880 | 300,220 | 47,266 | 43,320 | 90,586 |
| Investments | 4 | 3,249 | - | 3,249 | - | - | - |
| Total income | | 43,589 | 259,880 | 303,469 | 47,266 | 43,320 | 90,586 |
| Expenditure on: | | | | | | | |
| Charitable activities | 5 | 36,046 | 19,338 | 55,384 | 40,526 | - | 40,526 |
| Total expenditure | | 36,046 | 19,338 | 55,384 | 40,526 | - | 40,526 |
| Net income and movement in funds | | 7,543 | 240,542 | 248,085 | 6,740 | 43,320 | 50,060 |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 January 2024 | | 134,127 | 43,320 | 177,447 | 127,387 | - | 127,387 |
| Fund balances at 31 December 2024 | | 141,670 | 283,862 | 425,532 | 134,127 | 43,320 | 177,447 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


BETHESDA CARDIFF

BALANCE SHEET

AS AT 31 DECEMBER 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|---|-----------|-----------|---------|-----------|---------|
| Current assets | | | | | |
| Cash at bank and in hand | | 428,337 | | 177,447 | |
| Creditors: amounts falling due within one year | 11 | (2,805) | | - | |
| Net current assets | | | 425,532 | | 177,447 |
| The funds of the charity | | | | | |
| Restricted income funds | 12 | | 283,862 | | 43,320 |
| Unrestricted funds | 13 | | 141,670 | | 134,127 |
| | | | 425,532 | | 177,447 |

The financial statements were approved by the trustees on 9th July 2025



.....
J R Bodger
Trustee

BETHESDA CARDIFF

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Bethesda Cardiff is a Charitable Incorporated Organisation ("CIO") governed by its constitution dated 29 May 2014.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BETHESDA CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BETHESDA CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 40,340 | 259,880 | 300,220 | 47,266 | 43,320 | 90,586 |

4 Income from investments

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 3,249 | - |

BETHESDA CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

| | 2024 £ | 2023 £ |
|---|---------------|---------------|
| Direct costs | | |
| General property running expenses | 10,424 | 16,099 |
| Supported workers and gifts | 20,980 | 19,780 |
| Church outreach and activity costs | 4,342 | 4,647 |
| Building project | 19,338 | - |
| | <u>55,084</u> | <u>40,526</u> |
| Share of support and governance costs (see note 6) | | |
| Governance | 300 | - |
| | <u>55,384</u> | <u>40,526</u> |
| Analysis by fund | | |
| Unrestricted funds | 36,046 | 40,526 |
| Restricted funds | 19,338 | - |
| | <u>55,384</u> | <u>40,526</u> |

6 Support costs allocated to activities

| | 2024 £ | 2023 £ |
|--------------------------|------------|-----------|
| Governance costs | 300 | - |
| | <u>300</u> | <u>-</u> |
| Analysed between: | | |
| Charitable activities | 300 | - |
| | <u>300</u> | <u>-</u> |

7 Net movement in funds

| | 2024 £ | 2023 £ |
|--|------------|-----------|
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable for the independent examination of the charity's financial statements | 300 | - |
| | <u>300</u> | <u>-</u> |

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

BETHESDA CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Employees

The average monthly number of employees during the year was:

| | 2024 Number | 2023 Number |
|-------|----------------|----------------|
| Total | - | - |

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 2,805 | - |

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 January 2024 £ | Incoming resources £ | Resources expended £ | At 31 December 2024 £ |
|-----------------------|------------------------------------|-------------------------------------|-------------------------------------|--|
| Building project | 43,320 | 259,880 | (19,338) | 283,862 |
| Previous year: | At 1 January 2023 £ | Incoming resources £ | Resources expended £ | At 31 December 2023 £ |
| Building project | - | 43,320 | - | 43,320 |

BETHESDA CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 January 2024 | Incoming resources | Resources expended | At 31 December 2024 |
|-----------------------|------------------------------|-------------------------------|-------------------------------|------------------------------------|
| | £ | £ | £ | £ |
| General funds | 134,127 | 43,589 | (36,046) | 141,670 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Previous year: | At 1 January 2023 | Incoming resources | Resources expended | At 31 December 2023 |
| | £ | £ | £ | £ |
| General funds | 127,387 | 47,266 | (40,526) | 134,127 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

14 Analysis of net assets between funds

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 December 2024: | | | |
| Current assets/(liabilities) | 141,670 | 283,862 | 425,532 |
| | <u> </u> | <u> </u> | <u> </u> |
| | 141,670 | 283,862 | 425,532 |
| | <u> </u> | <u> </u> | <u> </u> |
| | | | |
| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
| At 31 December 2023: | | | |
| Current assets/(liabilities) | 134,127 | 43,320 | 177,447 |
| | <u> </u> | <u> </u> | <u> </u> |
| | 134,127 | 43,320 | 177,447 |
| | <u> </u> | <u> </u> | <u> </u> |

BETHESDA CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

| | Cleaning services provided | |
|-----------------------|----------------------------|----------|
| | 2024 | 2023 |
| | £ | £ |
| Other related parties | 1,500 | - |
| | <u>1,500</u> | <u>-</u> |

The related party is the wife of one of the Trustees.