

National Council for Osteopathic Research

Financial Accounts

Year Ended 30 April 2022

National Council for Osteopathic Research

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Year Ended 30 April 2022

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National Council for Osteopathic Research

Trustees Annual Report

Year Ended 30 April 2022

NCOR Trustees information

Maurice Cheng (Chair)
Duncan Empey
Steve Vogel
Matthew Redford

NCOR Team

Dawn Carnes (Director until October 2021)
Jerry Draper – Rodi (Director from November 2021)
Carol Fawkes
Ryan Grainger (Administrator)

NCOR Stakeholders

College of Osteopaths (CO)
European School of Osteopathy (ESO)
General Osteopathic Council (GOC)
Institute of Osteopathy (IO)
International College of Osteopathic Medicine (ICOM) at Nescot
Sutherland Cranial College (SCC)
Swansea University

NCOR Annual Report and Accounts for the Year Ended 30 April 2022

Finance and governance review

Financial Review

During the year, total income amounted £78534 with costs of £110675. Unrestricted reserves at the year end were £90837.

Reserves Policy

The Trustees have yet to establish a reserves policy.

Principal Funding

NCOR is funded by donations from the General Osteopathic Council, the Institute of Osteopathy, the osteopathic educational institutions and by other donations from members of public, osteopaths, and supporters.

Structure, governance, and management

NCOR is a charitable Incorporated Organisation (registered charity number 1157217).

Maurice Cheng is the chair of the board of trustees (appointed by the Institute of Osteopathy) with Steve Vogel (elected by the NCOR Research Council), Professor Duncan Empey (representative of the Osteopathic Foundation) and Matthew Redford, Chief Executive from the General Osteopathic Council.

The Trustees' role is not to sit as 'representatives' of their respective organisations but to ensure the effective operation of the charity, while the day to day research-related activities of NCOR are the responsibility of the NCOR Director and her team.

Dawn Carnes was the NCOR Director until October 2021 (at 20% full time equivalent (FTE)), Jerry Draper – Rodi has been the Director since November 2021 (at 20% FTE), Carol Fawkes is the Senior Research Officer (at 50% FTE), and Ryan Grainger (at 10% FTE) until October 2021.

We continue to audit and review our compliance with the General Data Protection Regulation legislation.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and accounting estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 19 January 2023 and signed on their behalf by:



Signed
Maurice Cheng Chair of the Trustees

National Council for Osteopathic Research

Independent Examiner's Report to the Trustees of National Council for Osteopathic Research

Year Ended 30 April 2022

I report to the trustees on my examination of the accounts of National Council for Osteopathic Research for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shahid Babu Patel (FCCA)
Independent Examiner



SBP (Southport) Limited
T/as S.B. Patel & Co
Tolsey House
1 Marshside Road
Southport
PR9 9TL



Dated: 19 January 2023

National Council for Osteopathic Research

Statement of Financial Activities for the year ended 30 April 2022

	<u>Note</u>	<u>Unrestricted funds 2022</u>	<u>Total Funds 2021</u>
		<u>£</u>	<u>£</u>
Income from			
Membership and donations	2	78534	77606
Charitable Activities		<u>0</u>	<u>0</u>
Total Income		<u>78534</u>	<u>77606</u>
<u>Expenditure on</u>			
Charitable Activities	3-5	<u>110675</u>	<u>102811</u>
Total Expenditure		<u>110675</u>	<u>102811</u>
Net Income/ (Expenditure) and movement in funds	6	<u>(32141)</u>	<u>(25205)</u>
Reconciliation of funds			
Total funds brought forward		<u>122978</u>	<u>148183</u>
Total funds carried forward		<u><u>90837</u></u>	<u><u>122978</u></u>

National Council for Osteopathic Research

Balance Sheet as at 30 April 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
Current Assets			
Debtors	7	318	64000
Cash at bank and in hand		95735	61301
Total Income		96053	125301
Creditors: amount falling due within one year	8	(5216)	(2323)
Net Current assets		90837	122978
Net Assets		90837	122978
Charity's funds			
Unrestricted funds		90837	122978
Total Funds		90837	122978

The financial statements were approved by the Trustees on 5 October 22 and signed on their behalf, by:



Maurice Cheng (Chair of the trustees)

The attached notes form part of these financial statements.

National Council for Osteopathic Research

Notes to Financial Statements

2. Income from donations	<u>Unrestricted funds 2022</u>	<u>Total Funds 2021</u>
	£	£
Membership fees	59600	56600
Other donations	18934	21006
Total donations and legacies	78534	77606

3. Analysis of expenditure by activities

	Activities undertaken directly 2022	Governance and support costs 2022	Total 2022
	£	£	£
Expenditure	100986	9689	110675

4. Direct Costs

	Research activities 2022	Total 2021
	£	£
Staff costs recharged	76814	28408
Tuition fees	14857	25121
Other direct costs	0	1985
PROMs project	4601	1721
CUTIES- project research	1284	15838
HEE SPEP Project	3430	5720
	100986	78793

National Council for Osteopathic Research

Notes to Financial Statements

5. Governance and support costs

	Support £	Total 2021 £
Travel Expenses	168	65
Consultancy	1810	5824
Insurance	308	0
Bad debt	0	300
Sundry costs	1180	429
Honoraria costs	3000	15000
Accountancy & Bookkeeping	1323	2400
Artwork	240	0
Website design & Hosting	1093	0
Software Costs	561	0
	<hr/>	<hr/>
	9689	24018
	<hr/>	<hr/>

6. Net income/ (expenditure)

This is stated after charging:

	2022 £	2021 £
Independent Examination fee	1200	1560
	<hr/>	<hr/>

The key management personnel of the charity comprise the Trustees and the Director. The Trustees all give their time and expertise without any kind of remuneration or other benefits in kind (2021:£nil) . The Director received honorarium of £3000 (2021: £15000)

During the year no Trustee received any reimbursement of expenses (2021: £nil).

7. Debtors

	2022 £	2021 £
Other debtors	318	64000
	<hr/>	<hr/>
	318	64000
	<hr/>	<hr/>

Notes to Financial Statements

8. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors, including accrued expenses	5216	2323
	<hr/>	<hr/>
	5216	2323
	<hr/>	<hr/>

9. Related party transactions

Queen Mary University London (QMUL) provided administration services to NCOR. Total costs were £53123, (2021: £55890) and comprised of recharged salary costs: £37439 (2021: £28408) support costs: £15684 (2021: £27482).

A donation of £26500 (2021: £26500) was received from the General Osteopathic Council, a trustee of NCOR is any employee of this organisation.

A donation of £1100 (2021: £1100) was received from the General Osteopathic Council for the Concerns and Complaints report, a trustee of NCOR is any employee of this organisation.

A donation of £26500 (2021: £26500) was received from the Institute of Osteopathy, a trustee of NCOR is any employee of this organisation.

A donation of £0 (2021: £2800) was received from the University College of Osteopathy, a trustee of NCOR is any employee of this organisation.