

# Iglesia Evangelica InterLondres

Report and Accounts

Year ended 31 March 2023

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**IGLESIA EVANGELICA INTERLONDRES**  
**LEGAL & ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

ADDRESS FOR CORRESPONDENCE	42 The Sidings Apartments Pier Road LONDON E16 2FH
GOVERNING DOCUMENT	CIO - Foundation registered 27 May 2014
CHARITY REGISTRATION NUMBER	1157200
TRUSTEES	Patrick Joseph Appleton Arleen Julieta Jacome Arevalo Maria Eugenia Vergara Mosquera (until 28 February 2023) Alexandra Arango Restrepo (from 22 February 2023)
BANKERS	HSBC Bank 118 High Street North, London E6 2HX
INDEPENDENT EXAMINER	Stephen Mathews FCA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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# **IGLESIA EVANGELICA INTERLONDRES**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2023.

#### **Objects of the charity**

Having reviewed our objectives in the past year these remained sound and have been enhanced by activities of the CIO, for the benefit of the community, the Christian faith among the Latin American congregation in London and broader community in accordance with the articles of beliefs as set out, but not exclusively, through messages of an evangelistic and teaching nature, encouraging group and personal bible study and the provision of study scripts; holding meetings for prayer, praise and fellowship; providing pastoral care and visits to those at home, in hospital, together with guidance counselling for all in need. We extended practical help to those who require assistance with translation from their native language into English and vice versa; facilitating friendship for those who are already living here as well as for those who are new to the city; and generally promoting core Christian values with the aim of providing an ethical and moral framework to enhance their faith and positive contribution and engagement in society.

Further extension of our activities involves liaison with other missionaries giving not only moral but practical support to further their studies, including opportunities to visit us and develop our joint beliefs.

#### **Summary of activities**

To further the above objects and vision, the charity's main activities and achievements were as follows:

The year required the church to address and overcome the ongoing effects of the "pandemic" in particular the impact of falling attendances and the financial impact upon our congregation, because of the economic climate.

These restrictions have delayed the desired growth of the congregation. We have been fortunate in the retention of our loyal, dedicated and committed members of the church and their support to fellow needed members of the congregation. The trustees and Elders expressed their ongoing thanks and appreciation for the support of church members who provide stewarding, IT and communication support services.

This support enabled us to hold our first highly successful "Conference Crece" in May 2022, presented by Pastor David Barcelo from Spain and attended by UK and overseas brethren. Some financial support for the event was received. Because of the success further events will be planned for the coming years.

### **Summary of activities (continued)**

Our mission remains to be a family in Christ making visible the image of God on earth; to share our belief in Jesus Christ and to encourage each other to belong to the family of Christ; to become a disciple of Jesus Christ and to build His Kingdom. As a missionary Church, we pursue the preaching of the gospel from where we are to the ends of the earth by the power of the Holy Spirit, by advancing and promoting core Christian values with the aim of providing a strong ethical and moral framework for the benefit and enhancement of all sections of society. Achieving the work of the church, we have undertaken training courses to equip members of the congregation to further their beliefs as disciples of God and to go forward in the mission to glorify Him.

Our studies continue to be led by Pastor Dr. Oscar Jimenez and International study led by Tim Ganger lecturer in Theology from The World Hope Ministries International. We have continued running bible studies and the preaching of the gospel during Sunday Service in Stratford and Stockwell in Spanish with translation into English when needed. Pastor Dr. Oscar Jimenez continues with his missionary work in the UK and overseas locations.

We continued with our efforts in running and providing the appropriate teaching materials and training to different ministries like Inter-Kids for children between the ages of 3 and 14 years- old; married couples; we also develop the groups of women and men to embrace the whole of the congregation, we continued with Church-at-Home study groups. We are pleased to record the integration and development of the younger Church members joining in diverse ministries, and participating in worship, media, and logistics ministries. Within these ministries we have encouraged the understanding and fluency of the Spanish and the English language gospel. The success in our activities have been achieved with the dedicated support of the Trustees and Elders.

In order to further support and develop our ministries, Pastor Oscar Jimenez led an application for funding to support the work within the UK. The need for further fundraising continues, this will give more flexibility in meeting operational, and equipment cost and to expand the gospel through missionary work. Elkin Useche, who was supporting the congregation between 2021 and 2022 ended his involvement and returned to Colombia in August with our thanks and best wishes.

In planning the activities, the trustees continued to apply the guidance on public benefit issued by the Charity Commission. The church has membership of the Children Safeguarding Services, who's advice and guidance has been sought in areas of doubt.

In March 2023 we received notification from Stratford Picture House of their intention to modify the terms and conditions of the tenancy agreement which includes an increase in the rental by a substantial amount. The trustees and Elders will give this careful consideration and endeavour to come to a satisfactory conclusion.

During the year a new Trustees appointment was made, named Alexandra Arango, following the resignation of Maria Eugenia Vergara Mosquera.

## **Financial review**

During the year income increased by £11,943, to £65,947, and expenditure increased by £5,419, to £69,514. As a result the cash held by the charity decreased by £3,567, to £6,537, of which £3,726 is unrestricted and can be used for any charitable purpose.

In the coming year our aim is to encourage all members of the congregation who are in the position to make donations to sign Gift Aid declarations, that will be a considerable benefit to the church.

After the financial year end, the charity received grant funding of £48,732, which is restricted to mission and training expenditure.

Stewardship Services were appointed to continue to undertake the independent accounts examination.

During the year we continued with our use of the new accounting system adopted in the previous year and is proving flexible in its use.

## **Reserves policy**

The Board of Trustees have established a policy whereby free reserves held by the charity should be maintained at not less than £3,000. This was achieved, with unrestricted cash reserves at the year-end of £3,726 and the Trustees will continue to review the amount held going forward.

The trustees are continuing to monitor income and expenditure closely and, if it becomes necessary, will take measures to mitigate any financial impact. The charity has not had to make any redundancies.

## **Covid-19**

We continue to follow guidelines adjusting our activities as necessary due to any developing situation. The charity continues with some of its activities using on-line media.

## **Governance**

The policy and operating decisions of the charity rest with the Trustees who monitor the performance and management of the charity and meet when required. The existing Trustees aim of the church is to continue with the efforts to develop the size and involvement of the congregation with the Pastor Oscar Jimenez to spread the word of the Lord.

## **Risk statement**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

**Risk statement (continued)**

The trust has in place policy documents in respect of safeguarding young and vulnerable people in according to the Children Act 1989 and the Children Act 2004, the Safeguarding Vulnerable Groups Act of 2006. The policy was approved by the Board of Trustees on February 2023 and we continue to implement these measures and will undertake reviews if necessary.

**Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

*Arleen Arevalo*

ARLEEN AREVALO

Date: 11 July 2023

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**IGLESIA EVANGELICA INTERLONDRES**

I report to the trustees on my examination of the accounts of Iglesia Evangelica InterLondres ('the charity') for the year ended 31 March 2023 on pages 7 to 9 following.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Stephen Mathews*

Stephen Mathews FCA  
Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: 12 July 2023

IGLESIA EVANGELICA INTERLONDRES

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	General Funds £	Restricted Funds £	2023 £	2022 £
<b>Income receipts</b>					
Donations		46,425	8,105	54,530	46,316
Gift aid receipts		7,170	-	7,170	2,635
Government grants		-	-	-	5,053
Other grants		3,000	-	3,000	-
Other		1,248	-	1,248	-
<b>Total receipts</b>		<b>57,842</b>	<b>8,105</b>	<b>65,947</b>	<b>54,004</b>
<b>Payments</b>					
Payments in relation to charitable activities undertaken directly	2	60,574	6,429	67,003	45,416
Grants paid in relation to charitable activities undertaken by others	3	1,751	760	2,511	18,679
<b>Total payments</b>		<b>62,325</b>	<b>7,189</b>	<b>69,514</b>	<b>64,095</b>
Net of receipts / (payments) before		(4,483)	916	(3,567)	(10,091)
Transfers between funds	5	-	-	-	-
<b>Net movement in funds</b>		<b>(4,483)</b>	<b>916</b>	<b>(3,567)</b>	<b>(10,091)</b>
Cash funds as at last year end		8,209	1,895	10,104	20,195
<b>Cash funds at this year end</b>	A	<b>3,726</b>	<b>2,811</b>	<b>6,537</b>	<b>10,104</b>

The notes on page 9 form part of these accounts.

**IGLESIA EVANGELICA INTERLONDRES**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

Notes	General funds £	Restricted funds £	2023 £	2022 £
<b>A Cash funds</b>				
Cash at bank with immediate access	3,726	2,811	6,538	10,104
	<b>3,726</b>	<b>2,811</b>	<b>6,538</b>	<b>10,104</b>
<b>B Other monetary assets</b>				
Gift aid due to charity	4,469	-	4,469	3,959
GASDS due to charity	2,000	-	2,000	3,250
Other debtors	1,017	-	1,017	-
	<b>7,486</b>	<b>-</b>	<b>7,486</b>	<b>7,209</b>
<b>C Liabilities</b>				
Taxes due	820	-	820	961
Fee for Independent Examination	1,080	-	1,080	1,080
Accrued expenses	800	-	800	1,400
<b>Total</b>	<b>2,700</b>	<b>-</b>	<b>2,700</b>	<b>3,441</b>

**D Assets retained for charity's own use**

	Fund to which asset belongs	Current value £
Music and PA equipment	General	4,116
		<b>4,116</b>

Current values have been estimated by the trustees

-

**E Guarantees and secured debts**

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

*Arleen Arevalo*

ARLEEN AREVALO

Date: 11 July 2023

The notes on page 9 form part of these accounts.

IGLESIA EVANGELICA INTERLONDRES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	General funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>2 Payments in relation to charitable activities undertaken directly</b>				
Employment costs (see note 4)	25,028	-	25,028	20,279
Rent	24,200	-	24,200	14,382
Ministry expenses	4,448	4,879	9,327	5,033
Equipment	1,211	-	1,211	350
Transport	1,380	-	1,380	1,783
Insurance	363	-	363	674
Church events	1,367	1,550	2,917	445
Accountancy	1,487	-	1,487	1,282
Sundry expenses	1,090	-	1,090	1,188
	<u>60,574</u>	<u>6,429</u>	<u>67,003</u>	<u>45,416</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:				
Mission support	1,751		1,751	16,920
Hardship	-	760	760	1,759
	<u>1,751</u>	<u>760</u>	<u>2,511</u>	<u>18,679</u>

4 Employees & Trustees

The charity has 3 part-time employees during the period to whom the employment costs above relate to.

Other than direct reimbursements of expenses made on behalf of the charity, no amounts were paid or are payable to any trustee or to any person connected to them.

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
Unrestricted funds					
General Fund	8,209	57,842	(62,325)	-	3,726
	<u>8,209</u>	<u>57,842</u>	<u>(62,325)</u>	<u>-</u>	<u>3,726</u>
Restricted funds					
Missions fund	709	-	-	-	709
Manos de Dios fund	-	885	(760)	-	125
Staff Education fund	1,186	2,400	(2,373)	-	1,213
Pastor's Ministry fund	-	3,000	(2,326)	-	674
Canasta del Amor fund	-	90	-	-	90
Creceer Event fund	-	1,550	(1,550)	-	-
Mateo 6 fund	-	180	(180)	-	-
	<u>1,895</u>	<u>8,105</u>	<u>(7,189)</u>	<u>-</u>	<u>2,811</u>
Total funds	<u>10,104</u>	<u>65,947</u>	<u>(69,514)</u>	<u>-</u>	<u>6,537</u>