

# La Iglesia Evangelica Interamericana de Londres

Report and Accounts

Year ended 31 March 2022

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**LA IGLESIA EVANGELICA INTERAMERICANA DE LONDRES**

**YEAR ENDED 31 MARCH 2022**

**LEGAL & ADMINISTRATIVE DETAILS**

ADDRESS FOR CORRESPONDENCE	Flat 2 Carline Court 62 Capel Road LONDON E7 0JR
GOVERNING DOCUMENT	CIO - Foundation registered 27 May 2014
CHARITY REGISTRATION NUMBER	1157200
TRUSTEES	Sandra Gonzalez Muriel (until 18 Jan 2022) Carmen Patricia Betancourth-Gove (until 30 Sept 2021) Patrick Joseph Appleton Arleen Julieta Jacome Arevalo Maria Eugenia Vergara Mosquera (from 18 Jan 2022)
BANKERS	HSBC Bank 118 High Street North, London E6 2HX
INDEPENDENT EXAMINER	Mary Evans Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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# **LA IGLESIA EVANGELICA INTERAMERICANA DE LONDRES**

## **REPORT OF THE TRUSTEES**

**YEAR ENDED 31 MARCH 2022**

The Trustees have pleasure in submitting the Report and Accounts for the year.

### **Objects of the charity**

The objects of the CIO are to advance, for the benefit of the public, the Christian faith among the Latin American community in London in accordance with the articles of beliefs as appearing in the schedule mainly, but not exclusively, through: messages of an evangelistic and teaching nature, encouraging group and personal bible study and the provision of printed materials; holding meetings for prayer, praise and fellowship; providing pastoral care including hospital visitation and marriage counselling; extending practical help to those in need including assisting them with translation from their native language into English and vice versa and in complying with obligations they may be subject to; facilitating friendship for those who are already living here as well as for those who are new to the city; and generally promoting core Christian values with the aim of providing an ethical and moral framework to enhance good conduct and their positively contributing to society.

Further extension of our activities involves liaison with other missionaries giving not only moral but practical support to further their studies, including opportunities to visit us and develop our joint beliefs.

### **Summary of activities**

The year had many difficulties and in particular the impact of the “pandemic”, this had the effect of reducing the attendance of our congregation because of sickness and the need to take special measures and precautions.

A further outcome of the pandemic was the reduction in the church income due to financial difficulties suffered by our congregation and overcome using small financial reserves from the previous year. A positive outcome of the situation was achieved by the spirit and determination of the congregation and the support and prayers for each other.

Our mission remains to be a family in Christ making visible the image of God on earth; to share our belief in Jesus Christ and to encourage each other to belong to the family of Christ; to become a disciple of Jesus Christ and to build His Kingdom. As a missionary Church, we pursue the preaching of the gospel from where we are to the ends of the earth by the power of the Holy Spirit, by advancing and promoting core Christian values with the aim of providing a strong ethical and moral framework for the benefit and enhancement of all sections of society. In order to achieve the work of the church, we have undertaken training courses, teaching to equip members of the congregation to further their beliefs as disciples of God and to go forward in the mission to glorify Him.

The main studies are led by Pastor Dr. Oscar Jimenez and another training success is an international study led by Tim Ganger a lecturer in Theology from The World Hope Ministries International. We have continued running bible studies and the preaching of the gospel during Sunday Service in Stratford and Stockwell in Spanish with translation into English when needed. Pastor Dr. Oscar Jimenez continues with his missionary work.

We continued with our efforts in running and providing the appropriate teaching materials and training to different ministries like Inter-Kids for children between the ages of 3 and 14 years- old; married couples; we also develop the groups of women and men to embrace the whole of the congregation, we continued with Church-at-Home study groups. We are pleased to see the continued integration of the younger Church members joining in diverse ministries, including the worship, media and logistics ministries. Within these ministries we also aim to encourage the understanding and fluency of the Spanish and the English languages. All of our activities are achieved with the dedicated support of the Elders.

The need for successful fundraising continues, this will give more flexibility in meeting operational and equipment cost and to expand the gospel through missionary work. In March 2021 a new missionary (Elkin Useche) from Colombia came to the UK to join our congregation and gave support through 2022, including developing the management structure of the church activities and responsibilities.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

During the year there one new Trustees appointment was made, named Maria Eugenia Vergara Mosquera and there were two Trustees who stepped down from their position, Carmen Patricia Betancourth Gove and Sandra Milena Gonzalez Muriel. Carmen Patricia agreed from October 2021 to continue in her role as Administrator and Finance Officer.

#### **Financial review**

During the year, receipts of £54,004 and payments of £64,095 resulted in a deficit of £10,091 compared with a surplus of £17,035 in the previous 18-month period, leaving cash balances at the end of the year of £10,104, of which £1,895 is restricted.

#### **Reserves policy**

The Board of Trustees have established a policy whereby free reserves held by the charity should be maintained at not less than £3,000. This was achieved, with unrestricted cash reserves at the year-end of approximately £8,000 and the Trustees will continue to review the amount held going forward.

#### **Covid-19**

From March 2020 the charity took steps (in line with government advice) to help contain the nationwide outbreak of Covid-19. We continue to follow guidelines adjusting our activities as necessary due to any developing situation. The charity continues with some of its activities using on-line media. The trustees are continuing to monitor income and expenditure closely and, if it becomes necessary, will take measures to mitigate any financial impact. The charity has not had to make any redundancies.

#### **Governance**

The policy and operating decisions of the charity rest with the Trustees who monitor the performance and management of the charity and meet when required. The existing Trustees aim of the church is to continue with the efforts to develop the size and involvement of the congregation with the Pastor Oscar Jimenez to spread the word of the Lord.

#### **Risk statement**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

**Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

Maria Eugenia Vergara Mosquera

Date: 10 November 2022

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**LA IGLESIA EVANGELICA INTERAMERICANA DE LONDRES**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2022 on pages 6 to 9 following.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mary Evans

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: 16 November 2022

LA IGLESIA EVANGELICA INTERAMERICANA DE LONDRES

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31 MARCH 2022

	Notes	General Funds £	Restricted Funds £	Year to 31 Mar 2022 £	16 months to 31 Mar 2021 £
<b>Income receipts</b>					
Donations		39,257	7,059	46,316	49,258
Government grants		5,053	-	5,053	12,582
Other grants		-	-	-	6,000
Gift aid receipts		2,635	-	2,635	8,891
Other		-	-	-	3
<b>Total receipts</b>		<b>46,945</b>	<b>7,059</b>	<b>54,004</b>	<b>76,733</b>
<b>Payments</b>					
Payments in relation to charitable activities undertaken directly	2	43,302	2,114	45,416	45,423
Grants paid in relation to charitable activities undertaken by others	3	15,629	3,050	18,679	14,275
<b>Total payments</b>		<b>58,931</b>	<b>5,164</b>	<b>64,095</b>	<b>59,698</b>
Net of receipts / (payments) before transfers		(11,986)	1,895	(10,091)	17,035
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(11,986)</b>	<b>1,895</b>	<b>(10,091)</b>	<b>17,035</b>
Cash funds as at last year end		20,195	-	20,195	3,160
<b>Cash funds at this period end</b>	A	<b>8,209</b>	<b>1,895</b>	<b>10,104</b>	<b>20,195</b>

The notes on pages 8-9 form part of these accounts.

**LA IGLESIA EVANGELICA INTERAMERICANA DE LONDRES**

**STATEMENT OF ASSETS AND LIABILITIES**

**YEAR ENDED 31 MARCH 2022**

	General funds £	Restricted funds £	Year to 31 Mar 2022 £	16 months to 31 Mar 2021 £
<b>A Cash funds</b>				
Cash at bank with immediate access	8,209	1,895	10,104	20,195
	<u>8,209</u>	<u>1,895</u>	<u>10,104</u>	<u>20,195</u>
<b>B Other monetary assets</b>				
Gift aid due to charity	3,959	-	3,959	1,845
GASDS due to charity	3,250	-	3,250	2,000
	<u>7,209</u>	<u>-</u>	<u>7,209</u>	<u>3,845</u>
<b>C Liabilities</b>				
Unbilled fee for Independent Examination	1,080	-	1,080	1,080
PAYE due	961	-	961	80
Accrued expenses	1,400	-	1,400	782
	<u>3,441</u>	<u>-</u>	<u>3,441</u>	<u>1,942</u>

**D Assets retained for charity's own use**

	Fund to which asset belongs	Current value £
Music and PA equipment	General	9,350
		<u>9,350</u>

Current values have been estimated by the trustees.

**E Guarantees and secured debts**

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Maria Eugenia Vergara Mosquera

Date: 10 November 2022

The notes on pages 8-9 form part of these accounts.

**LA IGLESIA EVANGELICA INTERAMERICANA DE LONDRES**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 MARCH 2022**

**1 Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	General funds £	Restricted Funds £	Total Year to 31 Mar 2022 £	Total 16 months to 31 Mar 2021 £
<b>2 Payments in relation to charitable activities undertaken directly</b>				
Employment costs (Note 4)	20,279	-	20,279	25,677
Rent	14,382	-	14,382	10,981
Ministry costs	2,919	2,114	5,033	3,682
Equipment	350	-	350	-
Transport	1,783	-	1,783	1,090
Insurance (2 years paid in 2021)	674	-	674	1,290
Church events	445	-	445	-
Accountancy	1,282	-	1,282	960
Sundry expenses	1,188	-	1,188	1,743
	<u>43,302</u>	<u>2,114</u>	<u>45,416</u>	<u>45,423</u>

**3 Grants paid in relation to charitable activities undertaken by others**

Grants for:				
Mission support	15,629	1,291	16,920	14,275
Hardship	-	1,759	1,759	-
	<u>15,629</u>	<u>3,050</u>	<u>18,679</u>	<u>14,275</u>

**4 Employees & Trustees**

The charity has 3 part-time employees during the period to whom the employment costs above relate to.

Other than direct reimbursements of expenses made on behalf of the charity, no amounts were paid or are payable to any trustee or to any person connected to them.

LA IGLESIA EVANGELICA INTERAMERICANA DE LONDRES

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

5 Movement on funds

	Opening Balance £	Receipts £	Payments £	Transfers £	Closing Balance £
Restricted funds					
Missions fund	-	2,000	(1,291)	-	709
Manos de Dios fund	-	1,759	(1,759)	-	-
Staff Education fund	-	3,300	(2,114)	-	1,186
Total Restricted	-	7,059	(5,164)	-	1,895
Unrestricted Funds					
General Funds	20,195	46,945	(58,931)	-	8,209
Total unrestricted	20,195	46,945	(58,931)	-	8,209
Total Funds	20,195	54,004	(64,095)	-	10,104