

La Iglesia Evangelica Interamericana de Londres

Report and Accounts

16 month period ended 31 March 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

LA IGLESIA EVANGELICA INTERAMERICANA DE LONDRES

16 MONTH PERIOD ENDED 31 MARCH 2021

LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE	Flat 2 Carline Court 62 Capel Road LONDON E7 0JR
GOVERNING DOCUMENT	CIO - Foundation registered 27 May 2014
CHARITY REGISTRATION NUMBER	1157200
TRUSTEES	Sandra Gonzalez Muriel Carmen Patricia Betancourth-Gove (until 30 Sept 2021) Patrick Joseph Appleton Arleen Julieta Jacome Arevalo (from 11 Jan 2021)
BANKERS	HSBC Bank 118 High Street North, London E6 2HX
INDEPENDENT EXAMINER	Mary Evans Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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LA IGLESIA EVANGELICA INTERAMERICANA DE LONDRES

REPORT OF THE TRUSTEES

16 MONTH PERIOD ENDED 31 MARCH 2021

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The objects of the CIO are to advance, for the benefit of the public, the Christian faith among the Latin American community in London in accordance with the articles of beliefs as appearing in the schedule mainly, but not exclusively, through: messages of an evangelistic and teaching nature, encouraging group and personal bible study and the provision of printed materials; holding meetings for prayer, praise and fellowship; providing pastoral care including hospital visitation and marriage counselling; extending practical help to those in need including assisting them with translation from their native language into English and vice versa and in complying with obligations they may be subject to; facilitating friendship for those who are already living here as well as for those who are new to the city; and generally promoting core Christian values with the aim of providing an ethical and moral framework to enhance good conduct and their positively contributing to society.

Summary of activities

In 2013 Pastor Oscar Jimenez Quintana was appointed to serve in the UK by the Inter-American Church founded by the One Mission Society to establish a non-profit-making church within the Latin American community. God has since shown his faithfulness by providing the necessary resources to deliver our mission among the Latin American community in London and integrating and bonding lines with other nationalities and communities within the Christian faith.

Our mission remains unchanged to be the visible image of God on earth; to share our belief in Jesus Christ and to encourage each other to belong to the family of Christ; to become a disciple of Jesus Christ and to build His Kingdom. As a missionary Church, we pursue the preaching of the gospel from where we are to the ends of the earth by the power of the Holy Spirit, by advancing and promoting core Christian values with the aim of providing a strong ethical and moral framework for the benefit and enhancement of all sections of society.

The Church decided not to continue with the second venue in Southeast London due to changing availability and Covid 19 restrictions.

In September 2020 and after Government guidelines regarding Covid 19, the service was opened in a new venue (Stockwell Baptist Church) at 3 pm every Sunday.

We have continued running bible studies and the preaching of the gospel during Sunday Service in Spanish with translation into English as required.

We continued with our efforts in running and providing the appropriate teaching materials and training to different ministries like Inter-Kids for children between the ages of 3 and 14 years- old; married couples; we also develop the group of women to embrace the whole of the congregation, we continued with Church-at-Home study groups. We are pleased to see the continued integration of the younger Church members joining in diverse ministries, including the worship, media and logistics ministries. Within these ministries we also aim to encourage the understanding and fluency of the Spanish and the English languages.

Pastor Oscar Jimenez continues with his missionary work in needy locations.

The need for successful fundraising continues this will give more flexibility in meeting operational and equipment cost and to expand the gospel through missionary work. In 2020-21 the church supported the missionary work of Pastor Oscar Jimenez and to missionaries supporting the congregation. In March 2021 a new missionary (Elkin Useche) from Colombia came to the UK to join our congregation.

In December 2020, The Co-Mission Initiative Trust (Registered Charity: 1157383) took on sole employment of Pastor Oscar Jimenez, and we are grateful for their generosity in seconding him to the church to continue his mission work to the congregation.

In March 2020 the church applied for the 80% furlough scheme given by the Government to support the two elder's salary (Ovidio Caicedo and Jimmy Potes) this was approved.

General donations were down but due to gathering restrictions there was an opportunity to save the rental amount for that period and the assisting the church in maintaining its financial stability.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

After consideration the Trustees decided to change the financial year end for the purposes of the account from December/November to April/March with the effect from 2020.

During the 16 month period, receipts of £76,733 (2019: £68,103) and payments of £59,698 (2019: £72,090) resulted in a surplus of £17,035 compared with a deficit of £3,987 in the previous year, leaving unrestricted cash balances at the end of the year of £20,195 (2019: £3,160).

Reserves policy

The Board of Trustees have established a policy whereby free reserves held by the charity should be maintained at not less than £3,000. This was achieved and the Trustees will continue to review the amount held going forward.

Covid-19

In March 2020 the charity took steps (in line with government advice) to help contain the nationwide outbreak of Covid-19. This included the temporary suspension of all physical gatherings and the charity has had to curtail, or change, how it operates; the charity has been able to continue some of its activities using on-line media. To date there has been no significant impact on net income nonetheless the trustees are continuing to monitor income and expenditure closely and, if it becomes necessary, will take measures to mitigate any financial impact. The charity has not had to make any redundancies but has furloughed some of its staff.

Governance

The policy and operating decisions of the charity rest with the Trustees who monitor the performance and management of the charity and meet when required. The existing Trustees aim of the church is to continue with the efforts to develop the size and involvement of the congregation with the Pastor Oscar Jimenez to spread the word of the Lord.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Sandra Gonzalez Muriel

Date: 13 October 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LA IGLESIA EVANGELICA INTERAMERICANA DE LONDRES

I report to the trustees on my examination of the accounts of the charity for the 16 month period ended 31 March 2021 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mary Evans

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 20 October 2021

LA IGLESIA EVANGELICA INTERAMERICANA DE LONDRES

RECEIPTS AND PAYMENTS ACCOUNT

16 MONTH PERIOD ENDED 31 MARCH 2021

	Notes	General Funds £	Restricted Funds £	Period to 31 Mar 2021 £	Year to 30 Nov 2019 £
Income receipts					
Donations		46,253	3,006	49,258	53,197
Government grants		12,582	-	12,582	-
Other grants		-	6,000	6,000	12,000
Gift aid receipts		8,891	-	8,891	2,899
Other		3	-	3	8
Total receipts		67,728	9,006	76,733	68,103
Payments					
Payments in relation to charitable activities undertaken directly	2	45,423	-	45,423	51,780
Grants paid in relation to charitable activities undertaken by others	3	5,210	9,065	14,275	20,310
Total payments		50,633	9,065	59,698	72,090
Net of receipts / (payments) before transfers		17,094	(59)	17,035	(3,987)
Transfers between funds		(59)	59	-	-
Net movement in funds		17,035	-	17,035	(3,987)
Cash funds as at last year end		3,160	-	3,160	7,147
Cash funds at this period end	A	20,195	-	20,195	3,160

The notes on pages 8-9 form part of these accounts.

LA IGLESIA EVANGELICA INTERAMERICANA DE LONDRES

STATEMENT OF ASSETS AND LIABILITIES

16 MONTH PERIOD ENDED 31 MARCH 2021

	General funds £	Restricted funds £	Period to 31 Mar 2021 £	Year to 30 Nov 2019 £
A Cash funds				
Cash at bank with immediate access	20,195	-	20,195	2,980
PayPal	-	-	-	180
	<u>20,195</u>	<u>-</u>	<u>20,195</u>	<u>3,160</u>
B Other monetary assets				
Gift aid due to charity	1,845	-	1,845	2,225
GASDS due to charity (2 years in 2019)	2,000	-	2,000	4,000
	<u>3,845</u>	<u>-</u>	<u>3,845</u>	<u>6,225</u>
C Liabilities				
Unbilled fee for Independent Examination	1,080	-	1,080	960
PAYE due	80	-	80	340
Accrued expenses	782	-	782	-
	<u>1,942</u>	<u>-</u>	<u>1,942</u>	<u>1,300</u>

D Assets retained for charity's own use

	Fund to which asset belongs	Current value £
Music and PA equipment	General	<u>9,000</u>
		<u>9,000</u>

Current values have been estimated by the trustees.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Sandra Gonzalez Muriel

Date: 13 October 2021

The notes on pages 8-9 form part of these accounts.

LA IGLESIA EVANGELICA INTERAMERICANA DE LONDRES

NOTES TO THE ACCOUNTS

16 MONTH PERIOD ENDED 31 MARCH 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	General funds £	Restricted Funds £	Total Period to 31 Mar 2021 £	Total Year to 30 Nov 2019 £
2 Payments in relation to charitable activities undertaken directly				
Employment costs (Note 4)	25,677	-	25,677	26,267
Rent	10,981	-	10,981	14,030
Ministry costs	3,682	-	3,682	2,166
Equipment	-	-	-	4,213
Accountancy	960	-	960	690
Transport	1,090	-	1,090	972
Insurance (2 years paid in 2021)	1,290	-	1,290	-
Church events	-	-	-	1,494
Sundry expenses	1,743	-	1,743	1,948
	<u>45,423</u>	<u>-</u>	<u>45,423</u>	<u>51,780</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:				
Local and overseas mission support	5,210	9,065	14,275	3,000
Relief of poverty	-	-	-	810
Education and training	-	-	-	16,500
	<u>5,210</u>	<u>9,065</u>	<u>14,275</u>	<u>20,310</u>

4 Employees & Trustees

The charity had between 2 - 4 part-time employees during the period to whom the employment costs above relate to.

Other than direct reimbursements of expenses made on behalf of the charity, no amounts were paid or are payable to any trustee or to any person connected to them.

LA IGLESIA EVANGELICA INTERAMERICANA DE LONDRES

NOTES TO THE ACCOUNTS

16 MONTH PERIOD ENDED 31 MARCH 2021

5 Movement on funds

	Opening Balance £	Receipts £	Payments £	Transfers £	Closing Balance £
Restricted funds					
Mission support fund	-	9,006	(9,065)	59	-
Total Restricted	-	9,006	(9,065)	59	-
Unrestricted Funds					
General Funds	3,160	67,728	(50,633)	(59)	20,195
Total unrestricted	3,160	67,728	(50,633)	(59)	20,195
Total Funds	3,160	76,733	(59,698)	-	20,195

6 Agency funds

During the year £600 was received and dispersed as a gift to a church member. The funds passed through the church's bank account to ease the administrative task. At no time did the funds belong to the church, and therefore the transactions are not included in the receipts and payments account.