

Company registration number: 08898416 (England and Wales)
Charity registration number: 1157198 (England and Wales)

MY LIFE FILMS

(Company limited by guarantee)

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 February 2025

MY LIFE FILMS

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MY LIFE FILMS

LEGAL AND ADMINISTRATIVE INFORMATION

Board of Trustees

Name	Date of appointment	Date of resignation
Shona Clegg (Secretary)	27 June 2023	
Julian Freeston (Treasurer)	14 August 2024	
Emma Hewat	27 June 2023	
Alexander Kann (Chair)	03 May 2016	
Georgina Lestini	12 December 2023	
Carolin-Marie Roth	17 February 2014	
Jörg Roth	17 February 2014	14 August 2024
Maana Ruia	01 December 2021	
Lisa Silver	21 November 2018	08 October 2024
Sylvia Woon	12 December 2023	

There were no trustees who held title to property belonging to the charity during the reporting period or at the date of approval.

Executive Director

Rachel Addley	28 November 2022	31 December 2024
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Company number:

08898416

Charity number:

1157198

Registered office:

Unit 2, Dickson House, 3 Grove Road, Richmond, Surrey, TW10 6SP

Bankers

Barclays Bank plc, 8 George Street, North Sheen, Richmond upon Thames, Surrey, TW9 1JY

Virgin Money, 7 Gold Street, Northampton, NN1 1EN

Independent Examiner

Patrick Morrello ACA, Third Sector Accountancy, Holyoake House, Hanover Street, Manchester, M60 0AS

MY LIFE FILMS

TRUSTEES' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees, who are also directors of the charity for the purpose of the Companies Act, are pleased to present their report, together with the independently examined financial statements of the charity for the year ended 28 February 2025, which also represents the Directors' report as required by s415 of the Companies Act 2006.

"My Life Films Limited" refers to both the charity and its subsidiary company "MLF Productions Ltd." Which carries out some of the charitable activities of the charity. The narrative in the report refers to the work of both entities.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charity's memorandum and articles of association.

Legal and administrative information set out on page 3 forms part of this report.

Structure, governance and management

The company's administration is under the control of the trustees, who are also the directors for the purpose of company law. The trustees during the period to 28 February 2025 were:

Shona Clegg (Secretary)
Julian Freeston (Treasurer)
Emma Hewat
Alexander Kann (Chair)
Georgina Lestini
Carolin-Marie Roth
Jörg Roth
Maana Ruia
Sylvia Woon
Lisa Silver

My Life Films was incorporated as a company limited by guarantee on 17 February 2014 (number 08898416) and was entered onto the Register at the Charity Commission on 27 May 2014 (number 1157198). The charity is registered under the name My Life Films Limited and it operates as My Life Films.

The charity has no share capital. The liability of the charitable company's members is limited to £1 in the event of a winding up. The total number of members on 28 February 2025 was 8 (2024: 9).

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The charity is governed by its Memorandum and Articles of Association dated 18 January 2014. These set out the objects and powers of the charity and how it is governed.

We have made provision for a maximum of ten trustees on the Board, which is responsible for the overall governance and strategy of the charity. One third of trustees (or the nearest number of one third) must retire at each AGM by rotation and are eligible for reappointment. The appointment of new trustees is overseen by the Board following an analysis of the skills and expertise each new trustee brings. During the financial year ending 28 February 2025, two trustees stepped down and one was appointed.

During this reporting period My Life Films held three Board meetings. Trustees are not remunerated, although reasonable out-of-pocket expenses may be reimbursed. Any expenses reclaimed by trustees are set out in Note 10 to the accounts.

Operations

My Life Films is run by a small team of staff and freelancers, covering a range of organisational functions including fundraising, partnerships, content development and communications. During this reporting period the day-to-day running of My Life Films was delegated to Executive Director Rachel Addley until 31 December 2024.

Objectives and activities

The charity's objects are:

“For the public to relieve the needs of people and their families, friends and carers suffering from dementia and its effects.”

In setting our objectives and planning our activities our trustees have given consideration to the Charity Commission's general guidance on public benefit.

My Life Films exists to improve the lives of people affected by dementia, through personalized film and TV services. All our work is dementia-centred – purposefully designed to meet the cognitive needs of people living with dementia, and to support their care staff, families and friends.

The focus of activity during this reporting period was the development of partnerships to expand the reach and impact of My Life TV in care settings. Successes included the forging new strategic and commercial relationships with the South West London Integrated Care Board, National Activity Providers Association, Dementia Carers Count, the Training and Learning Centre which we expect to bear fruit in the next financial year.

Achievements and performance in 2024-2025

We established new partnerships

National Activity Providers Association (NAPA)

Introducing a dedicated category on My Life TV, featuring NAPA activity toolkit booklets with a selection of our programmes to enrich engagement for activity providers and carers using the platform.

South-West London Integrated Care Board

Launching My Life TV into 55 care settings from May 2024 onwards, reaching thousands of care staff and residents.

Training and Learning Centre

Enriching their curriculum by integrating My Life TV into Care Apprenticeship training (levels 2-6) under the Assisted Technology module.

We expanded our service

We expanded our licensed content to over 500 titles and over 250 hours of viewing time, to maximise the availability of high-quality content across a range of interest areas including archive sports footage, nature and historic documentaries.

We curated thematic collections including Creative Writing, Food and Nutrition, King Charles III Birthday Celebrations, and Eurovision to improve ease of use for all our beneficiaries.

We consulted and collaborated on new content, including *Songs and Smiles*, with The Together Project, an intergenerational singalong series, and new quizzes in co-production with Advinia Woodstock Care Home.

We created a comprehensive onboarding video for My Life TV featuring authentic testimonials from caregivers, a guided tour of the platform, and practical tips for getting the best out of the platform.

Related Parties

My Life Films has a trading subsidiary MLF productions Ltd, through which the My Life TV streaming service is run.

Risk Management

The trustees manage financial, operational and other risks through regular review at Finance Committee and Board meetings. The charity's risk register details all major risks and mitigating actions.

Procedures are in place to ensure compliance with safety of staff, freelancers and clients, and these are reviewed periodically.

Financial review

Total income for the year ended 28 February 2025 was £235,652 (2024: £255, 946). Total expenditure for the year was £237,196 (2024: 276,428), resulting in a deficit of £1,544 (2024: deficit of £20,482).

Reserves policy

The charity's policy aims to hold no less than two months of unrestricted funding in reserve. Based on the 2024-2025 budget, this figure is calculated to be £64,000. At the year-end, the charity's total funds were £147,967 (2024: £149,511) of which £134,070 were unrestricted and £13,897 were restricted.

The charity's ability to develop further is dependent on its ability to develop a diverse funding and sales base and much work is underway to build this. The trustees are satisfied with the current financial position as at 28 February 2025 and continue to monitor it closely.

Principal sources of funding

The principal sources of funding were charitable grants and donations as well as My Life TV subscription fees.

Future Plans

- Recruitment of an Advisory Panel in Spring/Summer 2025 to help us realise our plans for co-creation. We aim to develop and launch new dementia-friendly content on our streaming platform every six-weeks from March 2025 onwards.
- My Life TV content review; full review of My Life TV content (Spring/Summer 2025) to ensure the offering is fully dementia-centred and adapted to the changing and diverse needs of people living with dementia.
- My Life TV platform review; full review of available technological solutions to deliver the My Life TV service and potential migration in Autumn 2025.
- Development and launch of a dementia-friendly television report (Autumn 2025)
- Diversification of income streams to include individuals, events and corporate partnerships (from Autumn 2025).

Statement of responsibilities of the trustees

The trustees (who are also directors of My Life Films for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the trustees has been prepared in accordance with the special provisions applicable to companies' subject to the small companies' regime.

This report was approved by the trustees on 20 October 2025

and signed on their behalf by:



Alexander Kann
Chair of Trustees

**Independent examiner's report
to the trustees of My Life Films Limited
for the year ended 28 February 2025**

I report on the accounts of the charity for the year ended 28 February 2025 set out on pages 9 - 23.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Morrello

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Date: 20 / 10 / 2025

My Life Films Limited
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 28 February 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2024 £</i>
Income from:							
Donations and grants	3	122,292	110,000	232,292	135,576	115,000	250,576
Other trading activities	4	605	-	605	3,360	-	3,360
Investments	5	2,755	-	2,755	2,010	-	2,010
Total income		125,652	110,000	235,652	140,946	115,000	255,946
Expenditure on:							
Raising funds	6	22,048	-	22,048	21,187	-	21,187
Charitable activities	7	116,545	98,603	215,148	50,756	204,485	255,241
Total expenditure		138,593	98,603	237,196	71,943	204,485	276,428
Net income/(expenditure) for the year	8	(12,941)	11,397	(1,544)	69,003	(89,485)	(20,482)
Net movement in funds for the year		(12,941)	11,397	(1,544)	69,003	(89,485)	(20,482)
Reconciliation of funds							
Total funds brought forward		147,011	2,500	149,511	78,008	91,985	169,993
Total funds carried forward		134,070	13,897	147,967	147,011	2,500	149,511

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

My Life Films Limited
Company number 08898416
Balance sheet as at 28 February 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	13	-	-
Intangible Assets	14	-	-
Investments	15	1	1
Total fixed assets		1	1
Current assets			
Debtors	16	4,250	4,971
Cash at bank and in hand		150,635	155,273
Total current assets		154,885	160,244
Liabilities			
Creditors: amounts falling due in less than one year	17	(6,919)	(10,734)
Net current assets		147,966	149,510
Total assets less current liabilities		147,967	149,511
Net assets		147,967	149,511
The funds of the charity:			
Restricted income funds	19	13,897	2,500
Unrestricted income funds	20	134,070	147,011
Total charity funds		147,967	149,511

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 23 form part of these accounts.

Approved by the trustees on 20 October 2025

and signed on their behalf by:



Alexander Kann (Director and Trustee)

Date signed 20 / 10 / 2025

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

My Life Films Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 28 February 2025 (continued)

e Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations and grants which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of freelance fundraiser costs and event costs.
- Expenditure on charitable activities includes the costs of life story film making, operating a specialist on demand streaming service, salaries and production costs undertaken to further the purposes of the charity.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g Tangible fixed assets

Individual fixed assets costing £800 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Furniture and equipment	25%
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h Intangible fixed assets

The charity's intangible assets are recognised at cost and amortised over their estimated useful economic life on a straight line basis as follows:

Website	25%
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i Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

My Life Films Limited

Notes to the accounts for the year ended 28 February 2025 (continued)

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

m Foreign currency transactions

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

n Pensions

Employees of the charity are entitled to join a defined contribution scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at year end.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 3.

My Life Films Limited

Notes to the accounts for the year ended 28 February 2025 (continued)

3 Income from donations and grants

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2024</i> £
<u>Grants</u>						
Caretech Foundation	-	-	-	-	2,500	2,500
EQ Foundation	-	60,000	60,000	-	44,000	44,000
Esmee Fairbairn Foundation	-	-	-	60,000	-	60,000
Garfield Weston Foundation	20,000	-	20,000	20,000	-	20,000
McLay Dementia Trust	-	-	-	-	9,000	9,000
Richmond Parish Lands Charity	-	-	-	22,440	4,500	26,940
The D'oyly Carte Charitable Trust	3,500	-	3,500	-	-	-
The Headley Trust	-	50,000	50,000	-	-	-
The Margaret Fisher Charitable Trust	8,014	-	8,014	-	50,000	50,000
The Rayne Foundation	30,000	-	30,000	20,000	-	20,000
Anonymous	-	-	-	-	5,000	5,000
Other	5,000	-	5,000	5,000	-	5,000
<u>Donations</u>						
Donations from individuals	5,778	-	5,778	8,136	-	8,136
Donation: The Richmond May Ball	50,000	-	50,000	-	-	-
Total	122,292	110,000	232,292	135,576	115,000	250,576

My Life Films Limited

Notes to the accounts for the year ended 28 February 2025 (continued)

4 Income from other trading activities

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2024</i> £
Rent received	605	-	605	3,360	-	3,360
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	605	-	605	3,360	-	3,360
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

5 Investment income

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2024</i> £
Income from bank deposits	2,755	-	2,755	2,010	-	2,010
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	2,755	-	2,755	2,010	-	2,010
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

My Life Films Limited

Notes to the accounts for the year ended 28 February 2025 (continued)

6 Cost of raising funds

	Unrestricted £	Restricted £	2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2024</i> £
Fundraiser's fees	21,675	-	21,675	19,350	-	19,350
Fundraising expenses	373	-	373	1,837	-	1,837
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	22,048	-	22,048	21,187	-	21,187
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the accounts for the year ended 28 February 2025 (continued)

7 Analysis of expenditure on charitable activities

	2025 £	2024 £
Staff costs	157,565	170,110
Staff recruitment and training	15,394	1,957
Film production costs	-	65
Film making	-	2,250
Mobile app expenses	-	52
Grants paid (see note below)	15,320	37,876
Premises costs	5,405	13,067
Accountancy, legal and other professional services	9,651	17,009
Subscriptions	787	1,481
Travel and accommodation	-	61
IT support and telephony	2,494	3,705
Insurance	1,080	925
General office expenses	1,461	1,241
Marketing	5,919	1,933
Bank charges	72	108
Depreciation	-	3,401
	<hr/>	<hr/>
	215,148	255,241
	<hr/>	<hr/>
Restricted expenditure	98,603	204,485
Unrestricted expenditure	116,545	50,756
	<hr/>	<hr/>
	215,148	255,241
	<hr/>	<hr/>

Note re grants paid

All grant payments were made to the charity's subsidiary company MLF Productions Ltd towards the operation of My Life TV, an on demand streaming service designed to meet the needs of people living with dementia and those who care for them. The grant funded operation is wholly in support of the charity's charitable objects.

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	2024 £
Depreciation	-	3,401
Independent examiner's fee for I.E	312	504
Independent examiner's fee for for services	6,678	2,064
	<hr/>	<hr/>
	6,990	5,969
	<hr/>	<hr/>

My Life Films Limited

Notes to the accounts for the year ended 28 February 2025 (continued)

9 Staff costs

Staff costs during the year were as follows:

	2025 £	2024 £
Wages and salaries	140,980	149,474
Social security costs	12,362	15,791
Pension costs	4,223	4,137
	<hr/>	<hr/>
	157,565	169,402
	<hr/> <hr/>	<hr/> <hr/>

No employee has employee benefits in excess of £60,000 (2024: Nil).

The average number of staff employed during the period was 3 (2024: 4).

The average full time equivalent number of staff employed during the period was 3 (2024: 3.9).

The key management personnel of the charity comprise the trustees and the Executive Director. The total employee benefits of the key management personnel of the charity were £59,453 (2024: £58,251).

10 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration during the year (2024: £Nil) with the exception of the transaction below.

Paula Roth received £2,710 (2024: £820) in remuneration for providing administrative support on a freelance basis. Paula Roth is the daughter of Jorg Roth and Carolin-Marie Roth, both trustees of the charity. Neither trustee was involved in any way in the decision to employ.

One member of the management committee received travel and subsistence expenses during the year of £103 (2024: £Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties. Trustees made donations to the charity totalling £50 during the year.

During the year the charity made grant payments of £15,320 (2024: 37,876) to its subsidiary, MLF Productions Ltd.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: Nil).

My Life Films Limited

Notes to the accounts for the year ended 28 February 2025 (continued)

11 Government grants

The government grants recognised in the accounts were as follows:

	2025 £	2024 £
HMRC Employment Allowance	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

There were no unfulfilled conditions and contingencies attaching to the grants.

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Fixed assets: tangible assets

	Office furniture £	Computer equipment £	Total £
Cost			
At 1 March 2024	1,881	5,197	7,078
Disposals	(1,881)	(213)	(2,094)
	<u>-</u>	<u>4,984</u>	<u>4,984</u>
At 28 February 2025	-	4,984	4,984
Depreciation			
At 1 March 2024	1,881	5,197	7,078
Disposals	(1,881)	(213)	(2,094)
	<u>-</u>	<u>4,984</u>	<u>4,984</u>
At 28 February 2025	-	4,984	4,984
Net book value			
At 28 February 2025	-	-	-
At 29 February 2024	-	-	-

My Life Films Limited

Notes to the accounts for the year ended 28 February 2025 (continued)

14 Fixed assets: intangible assets

Cost	Website £
At 1 March 2024	7,800
At 28 February 2025	7,800
Depreciation	
At 1 March 2024	7,800
Charge for the year	
At 28 February 2025	7,800
Net book value	
At 28 February 2025	-
At 29 February 2024	-

15 Investments

	2025 £	2024 £
Investment in the shares of the subsidiary company MLF Productions Ltd	1	1

The charity owns the whole of the issued ordinary share capital of MLF Productions Ltd, a company registered in England, register no 12085071. The subsidiary started trading in March 2021 and is used to produce films on a commercial basis and to operate My Life TV, the dementia-friendly streaming service. My Life TV is within the remit of the charity's objects.

Profit and loss account	2025 £	2024 £
Income	26,892	9,531
Donation from parent	15,320	37,876
Expenditure	(42,212)	(47,407)
Net profit/(loss)	-	-
Balance sheet	2025 £	2024 £
Aggregates		
Current assets	8,986	8,975
Creditors due in less than one year	(8,985)	(8,974)
Total assets less current liabilities	1	1
Net liabilities	1	1
Assets	8,986	8,975
Liabilities	(8,985)	(8,974)
Shareholder's funds	1	1

My Life Films Limited

Notes to the accounts for the year ended 28 February 2025 (continued)

16 Debtors

	2025 £	2024 £
Other debtors	-	225
Prepayments and accrued income	32	1,689
Amount owed to parent undertaking	2,429	3,057
Trade debtors	844	-
Social security debtor	945	-
	<hr/>	<hr/>
	4,250	4,971
	<hr/>	<hr/>

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,783	-
Other creditors and accruals	2,136	2,724
Deferred income	-	3,500
Taxation and social security costs	-	4,510
	<hr/>	<hr/>
	6,919	10,734
	<hr/>	<hr/>

18 Deferred income

	2025 £	2024 £
Grant received	-	3,500
	<hr/>	<hr/>
Deferred grant carried forward	3,500	3,500
	<hr/>	<hr/>

19 Analysis of movements in restricted funds

	Balance at 1 March 2024 £	Income £	Expenditure £	Transfers £	Balance at 28 February 2025 £
Purpose					
My Life TV					
EQ Foundation	-	60,000	(60,000)	-	-
Headley Trust	-	50,000	(36,103)	-	13,897
Others					
Caretech Foundation	2,500	-	(2,500)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	2,500	110,000	(98,603)	-	13,897
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

My Life Films Limited

Notes to the accounts for the year ended 28 February 2025 (continued)

Note 19 continued

Comparative period

	Balance at 1 March 2023 £	Income £	Expenditure £	Transfers £	Balance at 29 February 2024 £
Purpose					
Life Story Films					
The Childwick Trust	5,000	-	(5,000)	-	-
Donation	485	-	(485)	-	-
My Life TV					
Anonymous	-	5,000	(5,000)	-	-
McLay Dementia Trust	-	9,000	(9,000)	-	-
EQ Foundation	44,000	44,000	(88,000)	-	-
The Margaret Fisher Charitable Trust	35,000	50,000	(85,000)	-	-
The Cazenove Charitable Trust	1,000	-	(1,000)	-	-
Others					
City Bridge Trust	6,000	-	(6,000)	-	-
Caretech Foundation	-	2,500	-	-	2,500
Richmond Parish Lands Charity	500	4,500	(5,000)	-	-
Total	91,985	115,000	(204,485)	-	2,500

Name of restricted fund	Description, nature and purposes of the fund
Life Story Films	grants toward film-making costs to produce life stories films for people affected by dementia
My Life TV	grants towards the costs of development and delivery of the My Life TV streaming service for people affected by dementia
Others	Richmond Parish Lands Charity - grant towards the cost of rent for the charity's premises City Bridge Trust - repurposed grant toward core costs Caretech Foundation - to produce a pilot training film "Adapting Activities for People Living with Dementia"

My Life Films Limited

Notes to the accounts for the year ended 28 February 2025 (continued)

20 Analysis of movement in unrestricted funds

	Balance at 1 £	Income £	Expenditure £	Transfers £	As at 28 £
General fund	147,011	125,652	(138,593)	-	134,070
	<u>147,011</u>	<u>125,652</u>	<u>(138,593)</u>	<u>-</u>	<u>134,070</u>

Comparative period

	Balance at £	Income £	Expenditure £	Transfers £	As at 29 £
General fund	78,008	140,946	(71,943)	-	147,011
	<u>78,008</u>	<u>140,946</u>	<u>(71,943)</u>	<u>-</u>	<u>147,011</u>

Name of

unrestricted fund

Description, nature and purposes of the fund

General fund The free reserves after allowing for all designated funds

21 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2025 £
Fixed asset investments	1	-	-	1
Net current assets/(liabilities)	134,069	-	13,897	147,966
Total	<u>134,070</u>	<u>-</u>	<u>13,897</u>	<u>147,967</u>

Comparative period

	General fund £	Designated funds £	Restricted funds £	Total 2024 £
Fixed asset investments	1	-	-	1
Net current assets/(liabilities)	147,010	-	2,500	149,510
Total	<u>147,011</u>	<u>-</u>	<u>2,500</u>	<u>149,511</u>