

# **PATCHWORK PROJECT**

**A company limited by guarantee**

## **REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 May 2024**

**Charity number 1157186**

**Company number 08510835**

# **PATCHWORK PROJECT**

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## **TRUSTEES ANNUAL REPORT**

For the year ended 31 May 2024

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The Trustees are pleased to present their Annual Directors' report together with financial statements of the Charity for the year ended 31 May 2024, which are also prepared to meet the requirements for a Directors' report and Accounts for the Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **1. Objectives and activities**

Patchwork Project is a grassroots organisation set up in 2001 by local people already active in their communities running activities voluntary; football, scouts, art-class, toddlers, childrens trips, residents committee. They were also social activists standing up for their communities, challenging council house clearances and demanding accountability.

Originally called 'Benwell young peoples Development Group'. Committee members wanted to collaborate rather than compete with each other to get the best deal for their neighbourhood. They raised money to employ youth workers to work in patches across their local areas; 'Patchwork' was born.

Eventually Patchwork became the largest entity and focus of the group. In 2013 the committee incorporated the charity and in 2014 changed the organisations name to that which it was already known on the street; 'Patchwork'.

### **Purpose and aims**

Whilst the charitable purpose are unchanged since 2001, in that Patchwork, aims to improve the life-chances of local young people.

The charitable objects were amended (2014) to reflect the challenging work already being undertaken in the local area (underlined):

#### **Articles:**

*To help and educate young people between the ages of 5 and 25 years resident in the West End of Newcastle Upon Tyne and the surrounding area, including those who are involved in the Criminal Justice System or at risk of becoming involved in the Criminal Justice System, without distinction of sex, sexual orientation, race or political, religious or other opinion, through their leisure time activities so to develop their physical, mental and spiritual capacities that they might grow to full maturity as Individuals and members of society and so that their conditions of life may be improved.*

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The Trustees also came up with 3 governing principles to apply to the work to ensure public benefit;

**Accountability** – to be open and transparent in all aspects of the organisation, for the funding/spending and the work being carried out. To be able to be held to account.

**Visibility** - For the work to be seen, young peoples achievements recognised and shared. For workers to be active in the community, approachable on the street and local people aware of what is being done by Patchwork in the neighbourhood.

**Investment** – To seek to invest in the neighbourhood. Young people themselves, workers to ensure that they are up to the job, and for money brought into the project to directly benefit children and young people.

– for the whole neighbourhood to benefit.

#### Turning charitable objectives into actions:

##### The focus of the work

##### Youth Work

We work with youngers by demand, but those of 13+ is what its all about. The age when hormones are racing, bodies are growing, life is less black and white and young people want to talk about new views on the world. Patchwork is a safe place for young people to extend their friendship groups, try new things, meet new people and go to places they have never been.

Our staff understand the context of the local area, crime, drugs, the pressure to belong, the difficulties of school, work and money on young people and their families. The effects of government change are most readily found here; new taxes and benefit reforms, opportunities in schools and colleges. The fight to be recognised as children and young people who have autonomy.

We also understand the joy of small things; adventures in the dark, the fun of camping, skating, trampolining and 'getting out of Benwell'. Our workers are participatory; we get stuck in to experience and learn alongside young people. To share our own fears, learning and understanding. We challenge negative stereotyping and stand up alongside young people to shout for a better future, and in the meantime enjoy their time as youths and growing adults.

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Older lads group finding the GIANT spoon

We did this game of ‘have you ever...it got serious quick” really helped young people realise they are not alone... Karl youthworker

#### Detached work:

Patchwork staff continue to have their roots in building high quality relationships with activities on the streets, via what is called detached work. We catch up with young people we know, meet and get to know those we don't know, become familiar with issues and concerns of the community.

We pass on news about what's happening in the area and beyond, what we and other agencies or services have on offer. Group work planning for activities and projects happens without the need to attend a physical base at all.

Detached allows the project to be seen on the street by other community members and agencies providing old fashioned face to face accountability. This is a vital aspect of Patchwork and youth work.



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The back lane of Patchy1

### Group work sessions:

We have continued to respond to demand and run 2 groups an evening, 5 days a week: friendship groups, Key groups (who raise their own funds to plan more costly activities) interest led groups e.g. DofE, open access larger groups, mixed and single gender. Groups age and progress, change over time and friendships.





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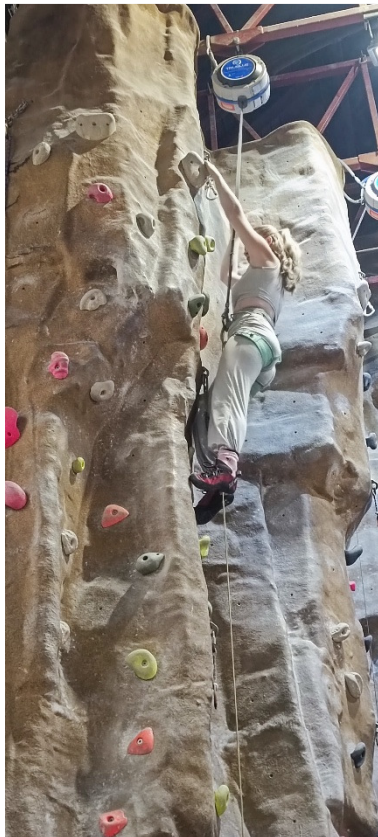
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### **Group making pancakes in the woods**

Once again this year we have been fortunate to have the opportunity to support those interested in climbing.



Bouldering after a climbing session



Reaching the top

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The youth panel is helping to question and guide the work of Patchwork within the community. Lots of conversations with adults in the area about improving the local area and tackling rubbish. They sourced funding for an artwork experiment down one back lane – results have been disappointing – and slow, - young people report. More successful conversations, about including the wider community has resulted in Easter, Halloween and Christmas fun days this year as well as Huuuge community swim events.

#### Drop-in and 1-1 work

Each day Patchwork enables people turn up, unannounced for a multitude of reasons, including crisis support. Our usual support around employment and training and linking into specialist work opportunities. Much more support this year around mental health, creating healthy habits, being busy and talking more about problems all helps. We also link young people into specialist provision.

*“I’m having a really bad day, so I thought I’d come in for a bit” 17yr old (left smiling)*

*“its more of a drag in than a drop in, can never walk past that window without someone grabbing me for something” 19yr old*

*“its nice to just pop in, I feel welcome, like family” lass 15*

*“Karl do you know I managed to update my own CV the other day, just need help finding a job now” – loads of people*



Drop in at Patchy 1

*Young parents popping in:*

*“ya if I didn’t come to patchy ide just sit in the house and been bored out me head me”*

*“it’s good to walk down here and get out of the house cos it’s just me and the baby ..*

*“ lass 18*



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*"I just want to get her introduced to the project nice and early..." mam 19*

*"he just has me absolute life" lad 25*

*"Yas helped me through me pregnancy so much, think you should do a group now"*  
lass 18

*"They have to be friends cus we're friends" 2 mams talking about their toddlers*

*"Cannot believe how Bruno just bonded with Irene from knit and natter, he just loved her"*

*"Thank ya mam for me bairns cardi she just looks lovely in it" (for Andis mam)*

*"its just amazing being a dad, love it" lad 24*

*"Stop telling them I'm going to tell em off, they're going to grow up frightened of me!"*  
Andi

#### 1-2-1

This work can happen in the project, or on the streets. Usually to do with the need for personal support, to talk through problems and be signposted and then 'hand-held' to access other specialist services.

Oftentimes this will involve a worker accompanying a young person to appointments, advocating on their behalf and/or explaining in plain language what options may be available.



#### 1-2-1 work at Patchy 1

*"he needs one of your little talks..." friend suggesting a pal needs guidance, lad 16*

*"Their my pals, the only reason I wasn't involved in all that [trouble] was cus I was at Patchy" lad 13*

*"They are kind and helpful, make sure you're on a straight path and take you and ya pals places when ya in a group... Kai 16.*

*Its hard to describe the kindness, because they are paid to be helpful, but its more than that its that they care and know you.*

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### Holiday Programmes

Each school holiday period we switch to holiday mode- daytime trips and residentials, and full-days out.



Lasses group horseriding :*'I really enjoyed it, was so peaceful' lass 15*

Our summer included outdoor camping and walking trips for which we are famous! Lots of DofE expeditions done in wind, rain and sunshine 😊 Loads of memories and photos.

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DofE Expedition in the lake district

*"Look at that view man, its leeful up here."*

*"Can our group go out like they did, up that hill?" younger lads group*

*"Owen, can you tell them to stop shaking our tent." Lad 14*

*"I would definitely do this again."*

*"I've never even cooked at home, can't wait to cook me mam a bacon sarnie"*

*"Don't tell me mam I've done cooking with yous, she'll be expecting it in the house"*

*"I can't believe how far we walked, it's the furthest I've walked in me life" lass 15*

*"Are we still in England?"*



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### *Sailing residentials*

We joined with Projects4change and Solen from Blue spirit to enable some young people to go sailing with Ocean youth trust. A challenging and memorable time.



All female crew aboard Faromir with Cirdan Trust

*"I didn't realise how much I love knots" – Skye (Tallships voyage)*

*"I hated sitting round the table for meals at first, but now I actually love it" – Savannah (Tallships voyage).*

Sometimes we get freebies e.g. Streetgames partnership gave tickets to get into a boxing event in Manchester, lucky we have transport (we love our minibuses!) and dedicated workers who will take up last minute opportunities, never dreamt of by those going – that broaden horizons and geography knowledge.

Again with NCS we were gifted a weekend residential at Dukes Wood, Hexham with a group of 12. Our 1<sup>st</sup> encounter with Kingswood Outdoor centre and one that we would definitely do again, finances permitting.

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Awaiting the 'death swing' at Dukes Wood

"Mate it was naughty swear down we were just speaking for like 2 hours straight or something about random things. Never thought a would've spoken to some of them as much as a did" lad 16 commenting on a late night talk on a residential.

We were fortunate to be able to use Daleby house in Beadnell Bay this May and opted to take a different group each night, alternating workers. A tiring but very rewarding 5 nights with 40 different children able to have the adventure of a night away from home and 2 days 'on holiday'. We went in the sea whatever the weather, cooking and eating together, mid-night feasts were definitely had. Bonding occurred whilst cleaning.



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Dinner at Dalby house

### **Working with younger ones:**

We continued to make use of Patchwork2 centre that provides a wide range of activities, sports crafts cooking and more for children between 8-12, these sessions can and do facilitate up to 40 children at a time. Good job we have so many peer volunteers able to help out.



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Junior Halloween session

Pumpkin carving, fancy dress, games and activities



Patchy2 junior groupwork session – always have food cooked, with the help of children and volunteers.

Many of the children that attend these sessions become regular users for the next 10 years or so. The sessions are run in or around Patchy2 several times per week and continued as regularly as possible.

*"Its great to have patchy2 for fun-days... and the bouncy castle can fit inside if it is too windy" (though not much else if it is)*

*"The P2 sessions are so LOUD but you get used to it" peer volunteer 16*

*"Its nice that there is a quite space amongst it all for children to draw and paint and express their creativity" Toby community artist.*

*"You can definitely tell it used to be a playcentre, kids just want to run when they get inside"*

*"The swings are great, its always the simple stuff that kids love most"*



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Junior trip out

## **2. Achievements and performance**

Patchwork moves into its 23<sup>rd</sup> year of service to the local neighbourhood, we are still worked and ran by local people. We have served our community through times of plenty (though many more years the times of shortness). We survived the pandemic and are surviving the loss of Michael‘Patchy’Bell. Our achievements and performance are ever expanding, changing and adapting to the needs of the community and the opportunities we find.

### Volunteering:

As we move forward we are never short of peer volunteers, now seeking to copy and follow in the steps of those young people who have gone before them and now work at Patchwork or other projects. Equally we have young people who just want to be busy and contribute. Youthwork may not be their ‘thing’, but groupwork skills, being useful, helpful, using initiative, being reliable etc can all be grown and tested whilst at Patchwork... helping many young people find their feet and place in the world.

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We ensure that all who come to Patchwork as young people then peer volunteers gain out of the experience; their own set of goals, support to achieve them, training, supervision, exposure to new learning opportunities. Its something we are becoming a little bit famous for locally.



Iceskating trip with peer volunteers

“there is no better tool or equipment you can have on board than a well trained crew”

“i wanna be that someone for someone else” lass 17

“gets me out the hoose, and it's good for my CV, plus I enjoy doing it” lad 17

“I’m just sitting bored in the house, it feels good to give back to others” lad 19

### Training and progression:

Ashleigh Aylward and Karl Gilbert entered their 3rd year of their BA Hons in youth and Community work at Sunderland.

10 x peer volunteers undertook safeguarding training, health and hygiene training, allergy training.. introduction to play work...along with others.



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#### **Achievements**

Huge Congratulations to Louise Bransby achieving a 2/1 BAHons in Health and Social Care.

1st a young person, then a peer volunteer, a trainee, a sessional worker and finally a part-time worker here at Patchwork.

Moving onto a job with nearby Sidestep project with Actionforchildren, most definitely a person in the right job, We are all very proud of her achievements and the difference she will make in the lives of those she works with.



#### **Partnership work**

Patchwork joined with a group of likeminded organisations to successfully apply for NCS (National citizenship scheme) funding as it aimed for the first time to support small neighbourhood projects. It included Hat-trick (sports project), Projects4Change and our old friends The Bostey, North Benwell and Northbourne Street Initiative.

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NCS visit to Wembley to watch the Rugby

Our usual participation in youth focused city-wide forums, a Neighbourhood Based city wide Youth Projects group, and COBs community organisations Benwell and Scotswood. Jo Taylors from Newcastle City Councils online youth information exchange and local area group.

We continue to work with partners locally; North Benwell project; sharing good practice and local concerns, Healthworks for training on Food hygiene and allergies. Search around support for the over 50s, Riverside project and Action for children for support for families etc. Local providers for 1<sup>st</sup> aid training, sexual health work with young people and a myriad of other initiatives that may like to offer their services to the young people we work with.

### Events:

#### Community swimming trip

Following on from our success last year we booked Elwick pool again for 4 pool sessions this year. Some back to back with different age groups catered for (older have the inflatable!!). This pool has a slope and dive area so it caters for all. Great to see more dads and babies, mums and aunties and babies to teenagers all coming together to make it a huge success. Great to hear more families have been booking



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to go themselves and enjoy the assets on our doorstep and the joy of low-cost fun in a local community owned swimming pool.



One of our GIANT community swims in Elswick swimming pool

### Christmas in 2023

Our now traditional Xmas treat looked forward to all year....A winter ice-skating trip. Now a pretty expensive annual event as we work with so many more children and young people, but its such fun, brings people together and has memories that last a lifetime.



Older group reuniting for ice-skating



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And we are always willing to take young people on a trip to the Theatre if we can afford it:



### 3. Public benefit

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. It also will look at whether as young people grow and develop, we are continuing to meet their needs, listening to their ideas and if we need to change structures, timetables or groups to continue to progress educational development.

The review also helps us ensure our aim, objectives and activities remained focused on our charitable objects/articles.

The trustees refer to the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.



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#### 4. Financial review

Patchwork project are funded by a variety of income. Mainly grant income from charitable trusts and foundations. Also some local authority funding. Occasional government contracts when they match our aims and objectives.

The total income for the year was £214,105 (2023: £276,036)

This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

The Statement of Financial Activities for the year ended 31 May 2024, shows a net deficit across all funds of -£55,498 (2023: surplus £19,319).

The Balance Sheet at 1 June 2024 shows total funds carried forward of £284,434 of which £24,135 are restricted funds.

#### Free Reserves breakdown:

Free reserves total £260,299

£143,000 is allocated as project reserves. In accordance with our reserves policy (2024 – see excerpts below \*\*)

£65,000 is designated for future woodland project\*

£10,000 is designated for future minibus repairs

£10,000 is designated for future unknown but expected costs to heating system

#### \*Designated funds:

£65,000 has been allocated for an upcoming project which will link children and young people more closely to a piece of woodland. This land will be transferred to Patchwork in 2025. It will enable children and young people to undertake environmental activities, including camping, bushcraft and forest activities. The money will include spend on capital costs as well as specialist labour, support and skills. The project spend from this pot will cover a 3-5 year period. After which the ongoing costs of the project will come from core costs.

\*\*Taken from the reserves policy (2025):

#### 3.2 Reason for holding reserves

3.2.1 Patchwork Trustees have identified the main reasons to hold adequate levels of reserves:

##### Part or fully fund project activities

Due to pressures on contract income being experienced the Trustees feels that reserves should be utilised for the benefit of those who the organisation exists to support. The application of reserves to fund such activities will be presented to and approved by the Trustees.

##### Supplement the operational costs of delivering the core activities

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Patchwork has a sizeable running costs budget. The organisation is heavily reliant on external funders to meet such running costs. Monitoring and control of operational budgets is in place but should the organisation find that an emergency arises, or that in the year external funds are not sufficient to meet costs arising, or should the organisation find that alternative sources of funds are not available to them the reserves will be used to supplement the running costs of the organisation.

#### To fund the organisation in an emergency or the need to close the charity

The trustees feel that it would be prudent to hold in reserves ideally 6 months' worth of running costs to provide for such an eventuality. If the charity entered into a period of less than 3 months running costs our exit strategy would be triggered.

Currently:

Annual budget is in the region of £287,000.

With salary costs £207,000 and £80,000 running costs.

6 months reserves is therefore £143,000.

If funds reach £71,750 this will trigger our exit strategy.

### 3.3 Level of reserves held

3.3.1 The Trustees have considered the financial circumstances and other relevant factors and agree that as a minimum there is one factor that should be accommodated in reserves to support the operational requirements of the charity. Funds should be held in reserves;

To fund the organisation in an emergency

3.3.2 The reserves should not fall below the minimum reserves level in order to support good governance and a managed exit period. This will cover known liabilities and an emergency situation for up to three month.

3.3.3 The level of reserves will fluctuate each year depending on the surpluses/deficits made by Patchwork. Any surpluses would increase the level of reserves. These additional funds may be used to fund projects or to support core operation costs. This will be decided by the Trustees. Should deficits occur in the year the Trustees would review the impact on the reserves and the required levels of reserves as set out in the policy above.

### Unrestricted Reserves - Designated

The unrestricted reserves that are designated will be utilised for specific purposes. These reserves are known liabilities, commitments (e.g. approved amounts to fully or part fund projects) for Patchwork or have a donor with an influence on how the reserves are utilised. Patchwork would hold the amount necessary to cover such known liabilities and commitments.

### 3.5 Unrestricted reserves - General

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The unrestricted reserves that are general reserves will have no donor influence. Utilisation of such reserves would require a business case to be presented for consideration by the Trustees. The business case will be approved by the Trustees in the Board meeting if it is deemed to be good use of funds and meets the aims and objectives of the organisation.

#### **5. Plans for future periods**

##### **Fundraising strategy:**

Of course funding is a challenge, and we will need to 'cut our cloth' a £60,000 deficit cannot be ignored. We are looking to bring our fundraising strategy to have a more sustainable base with longer-term, multiple year grants in order to create greater stability going forward.

This will also enable us to spot gaps in funding and be able to fundraise ahead of time so that projects can continue more fluidly. At the same time creating greater job security for those we employ.

##### **Marketing:**

We will develop a more cohesive website and online presence particularly aimed at funders and potential funders (we already do very well in communicating with those we work with) to help our fundraising strategy.

##### **Investing in staff:**

Ensure that we continue to fulfil the trustees directive of investment in the community via training and education.

We currently have 2 workers about to enter their final year of University doing BA Hons in Informal Education and youth work, both previous project users.

We currently have 2 peer volunteers beginning L2 youth work training (current Patchwork users).

##### **Salary review:**

Needed due to a) increases in the cost of living, b) increases to the minimum and real living wage, c) higher qualified and experienced staff, and d) the need to benchmark salaries across the youthwork/charitable sector to ensure we are adequately recognising financially the skills, experience and commitment to role staff give.

##### **Volunteer development:**

We will develop a more structured pathway for our peer volunteers to ensure that they receive the best support and development opportunities. Whilst giving their time to help others in the local community.

Continue to link volunteers in specific training which will develop skills and understanding.

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#### Groups and activities

That we continue to develop and expand the groups and activities we work with. This includes group completion and celebration of achievements. New groups beginning. Continuing to be youth led with regards planning of activities, residential etc.

To continue to champion our work with Duke of Edinburgh Award as a 'connector' across friendship groups throughout Patchwork.

To introduce environmental projects/ bushcraft, camping and forestry activities.

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#### 6. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Patchwork Project
Registered Charity Number	1157186
Registered Company Number	08510835
Trustees	Mary Shearer John Pattison Carole Pattison Carol Hunter Dr Matthew Paul Marshall-Dent Donna Partington Danielle Conroy Chelsea Dixon Dean Curry Paul Tighe Petra Ondrova Chair  Appointed 16 July 2024 Appointed 16 July 2024 Appointed 23 Jan 2024
Registered Office	83 Adelaide Terrace Newcastle upon Tyne, NE4 8BB
Independent Examiner	MW Accounting, Bookkeeping and Training Woodgate House Wood Street Gateshead NE11 9NP
Bankers	Barclays Bank Plc Northumberland Street Newcastle NE1

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## **7. Structure, governance and management**

### Governing documents

The organisation is a Charitable Company Limited by Guarantee. Patchwork Project is registered charity with the Uk Charity commission (1157186) and is registered at companies house under company number 08510835.

The Company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association, May 2014, adapted from its charitable objectives as an unincorporated charity known as Benwell young peoples development group in 2001.

In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

### Recruitment and Appointment of the Board

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are also its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire.

Retiring Directors can be re-appointed at the Annual General Meeting. Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

### Appointment of Trustees

Trustees are appointed and can serve more than one term. Anyone interested in becoming a new trustee is encouraged to attend trustee meetings before applying for any vacant positions. Trustees are elected by members of the organisation at the Annual General Meeting (AGM) and are eligible to stand for re-election each year. There is a minimum of three and maximum of 12 trustees at any given time.

Those wishing to become trustees are encouraged to attend some trustee meetings as attendees prior to offering any commitment.

### Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

A briefing by the Chair and/ or Manager

An explanation of roles and responsibilities as a Board Member

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Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements

Copy of the business plan and most recent evaluation report

Copies of recent board papers including budgets and management accounts

A copy of the Charity Commission publication "How to be an Effective Trustee"

A copy of the governance structure.

Should additional trustee training be required, this is arranged and once a year a development day is held for all trustees and staff.

Trustees will be required to agree to a DBS check as part of our safeguarding procedures, and also to supply references if they are not previously known to the organisation.

#### Organisation

The Trustees meet a minimum of every 6 weeks and deal with the administration of the charity encompassing the strategic vision, project delivery, safeguarding, financial accountability, staff supervision, staff training and risk mitigation.

Further sub-groups of the trustees may organise from time to time to do more in depth research and then feed back to the wider group for consideration at trustee meetings.

The operational management of the organisation is undertaken by the paid staff team led by the project manager.

#### Risk management

The Trustees conduct an annual review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks including:

- Dual authorisation procedures for authorisation of all transactions
- Supervision of workers and projects to ensure the consistent quality of the work
- Support of staff via appropriate training to their roles, as well as reflective supervision in/external, mentoring and mental health support as needed.
- IT systems management, back up and security etc
- The trustees are aware that the major risk to the organisation is lack of funding. Each quarter the risk is assessed when budgets are compared to actual spend and reserves are reviewed on a yearly basis to ensure that there are sufficient funds available to cover five months running costs and any possible redundancy costs.
- These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

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#### **8. Trustees responsibilities in relation to the financial statement**

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for the year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP (Statements of recommended financial practice);
- make judgements that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

30/01/2025

Approved by the trustees on .....and signed on their behalf by:

Matthew Marshall-Dent  
Chairperson, appointed 10/12/2024



## **PATCHWORK PROJECT**

(A company limited by guarantee)

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

For the year ended 31 May 2024

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I report on the financial statements of Patchwork Project for the year ended 31 May 2024, which are set out on pages 29 to 43.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wright  
Woodgate House  
5c Wood Street  
Gateshead  
Tyne and Wear  
NE11 9NP  
Date: 30/01/2025

## PATCHWORK PROJECT

(A company limited by guarantee)

### STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 May 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Donations and legacies	6	9,747	-	9,747	993
Charitable activities					
Grants and contracts	7	146,276	50,310	196,586	269,408
Other trading activities	8	-	-	-	251
Investments	9	1,769	-	1,769	354
Other income	10	6,002	-	6,002	5,030
<b>Total income</b>		<b>163,795</b>	<b>50,310</b>	<b>214,105</b>	<b>276,036</b>
<b>Expenditure on:</b>					
Charitable activities				-	
Operation of the charity	11	58,986	210,617	269,603	256,719
<b>Total expenditure</b>		<b>58,986</b>	<b>210,617</b>	<b>269,603</b>	<b>256,719</b>
<b>Net income/(expenditure)</b>		<b>104,809</b>	<b>( 160,307 )</b>	<b>( 55,498 )</b>	<b>19,317</b>
Transfers between funds		4,613	( 4,613 )	-	-
<b>Net income/(expenditure) and net movement of funds</b>		<b>109,422</b>	<b>( 164,920 )</b>	<b>( 55,498 )</b>	<b>19,317</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		150,877	189,055	339,932	320,615
<b>Total funds carried forward</b>		<b>260,299</b>	<b>24,135</b>	<b>284,434</b>	<b>339,932</b>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 31 to 43 form an integral part of these accounts.

**BALANCE SHEET**

As at 31 May 2024

	Notes	£	Total 2024 £	£	Total 2023 £
<b>Fixed assets</b>					
Tangible assets	18		10,459		22,864
<b>Total fixed assets</b>			<b>10,459</b>		<b>22,864</b>
<b>Current assets</b>					
Debtors	19	13,505		7,208	
Cash at bank and in hand	20	269,143		337,427	
<b>Total current assets</b>		<b>282,648</b>		<b>344,636</b>	
<b>Creditors:</b> amounts falling due within one year	21	<b>( 8,672 )</b>		<b>( 27,568 )</b>	
<b>Net current assets</b>			<b>273,975</b>		<b>317,068</b>
<b>Total assets less current liabilities</b>			<b>284,434</b>		<b>339,932</b>
<b>Total net assets or liabilities</b>			<b>284,434</b>		<b>339,932</b>
<b>Funds of the charity</b>					
Unrestricted income funds			37,299		90,877
Designated income funds			223,000		60,000
Restricted income funds			24,135		189,055
<b>Total funds</b>			<b>284,434</b>		<b>339,932</b>

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 31 to 43 form an integral part of these accounts.

These financial statements were approved by the Board on: 30/01/2025

and are signed on its behalf by: Matthew Marshall-Dent  
Chair of Board of Trustees

# **PATCHWORK PROJECT**

(A company limited by guarantee)

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 May 2024

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### **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **2 Basis of accounting**

#### **2.1 Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Patchwork Project meets the definition of a public benefit entity under FRS 102.

#### **2.2 Preparation of the accounts on a going concern basis**

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. In response to the COVID-19 pandemic, the trustees have revised their forecasts to take into account measures that they can take with the current resources available to mitigate the impact of the current adverse conditions. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

### **3 Income**

#### **3.1 Recognition of income**

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

#### **3.2 Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

#### **3.3 Grants and donations**

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

## **PATCHWORK PROJECT**

(A company limited by guarantee)

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 May 2024

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#### **3.4 Donated goods and services**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

#### **3.5 Volunteer help**

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

#### **3.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### **3.7 Income from membership subscriptions**

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

#### **3.8 Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

#### **3.9 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

### **4 Expenditure and liabilities**

#### **4.1 Liability recognition**

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### **4.2 Charitable activities**

Expenditure on charitable activities includes the costs of working with youth groups in the local area and other activities undertaken to further the purposes of the charity and their associated support costs.

## **PATCHWORK PROJECT**

(A company limited by guarantee)

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 May 2024

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#### **4.3 Governance and support costs**

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### **4.4 Irrecoverable VAT**

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **4.5 Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

#### **4.6 Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

### **5 Assets**

#### **5.1 Tangible fixed assets for use by the charity**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, a full years depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal:

Fixtures & fittings	Straight line over five years
IT and office equipment	Straight line over three years
Motor Vehicles	Straight line over four years

## PATCHWORK PROJECT

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 May 2024

#### Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>6 Donations and legacies</b>				
Donations and Gift Aid	9,747	-	9,747	993
	<u>9,747</u>	<u>-</u>	<u>9,747</u>	<u>993</u>
<b>7 Charitable activities</b>				
<u>Income from grants and contracts</u>				
Ballinger Charitable Trust	20,000	-	20,000	-
Alan Milburn	20,000	-	20,000	-
Bernicia Foundation	-	-	-	10,000
Newcastle City Council Ward Fund	-	1,000	1,000	-
CAF	-	-	-	-
Community Foundation	-	-	-	18,440
Connected Voice	-	-	-	-
Edward Family Trust	6,000	-	6,000	7,000
Newcastle City Council	28,125	-	28,125	12,375
HMRC Furlough	-	-	-	-
Garfield Western Foundation	20,000	-	20,000	20,000
Greggs Foundation	-	-	-	10,000
Key Fund	-	4,803	4,803	488
Newcastle City Council Youth	-	12,431	12,431	22,075
Newcastle City Council Public Health	-	-	-	2,146
Newcastle City Council Outreach	-	-	-	19,566
NCS	-	17,800	17,800	-
Newcastle Building Society	-	-	-	3,000
Northumbria Police	-	-	-	-
Rathbone Brothers Foundation	-	-	-	-
Reece Foundation	-	-	-	-
Rise NE	-	-	-	-
Sir James Knott Trust	-	-	-	15,000
Streetgames	-	12,276	12,276	21,609
Together	-	-	-	5,000
Virgin Money Foundation	-	-	-	-
Wellesley	-	-	-	10,000
DCMS YIF	-	-	-	-
Other grants	52,151	2,000	54,151	92,709
	<u>146,276</u>	<u>50,310</u>	<u>196,586</u>	<u>269,408</u>
<b>8 Other trading activities</b>				
Earned income - room hire	-	-	-	251
	<u>-</u>	<u>-</u>	<u>-</u>	<u>251</u>

## PATCHWORK PROJECT

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 May 2024

Analysis of income continued	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>9 Income from investments</b>				
Bank interest	1,769	-	<b>1,769</b>	354
	<u>1,769</u>	<u>-</u>	<u><b>1,769</b></u>	<u>354</u>
<b>10 Other income</b>				
Other income	6,002	-	<b>6,002</b>	5,030
	<u>6,002</u>	<u>-</u>	<u><b>6,002</b></u>	<u>5,030</u>

Income was £214,105 (2023: £276,036) of which £163,795 was unrestricted or designated (2023: £140,840) and £50,310 was restricted (2023: £135,196)



## PATCHWORK PROJECT

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 May 2024

#### Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>11 Charitable activities</b>				
<u>Direct costs</u>				
Staff costs	7,118	156,757	<b>163,875</b>	161,935
Project staff costs	2,905	4,480	<b>7,386</b>	10,856
Training costs	-	1,585	<b>1,585</b>	766
Travel costs	835	292	<b>1,127</b>	4,424
Equipment purchases	657	1,997	<b>2,654</b>	1,254
Minibus expenses	2,727	3,971	<b>6,698</b>	8,069
Activities and events	1,093	25,194	<b>26,287</b>	28,347
<u>Support costs</u>				
Office rent	5,178	222	<b>5,400</b>	5,400
Utilities	6,916	11,227	<b>18,143</b>	4,647
Telephone and internet	2,486	-	<b>2,486</b>	829
Office stationery and postage	791	32	<b>823</b>	230
Insurance	3,189	-	<b>3,189</b>	940
Repairs and maintenance	2,502	3,080	<b>5,581</b>	13,117
Subscriptions & publications	3,589	1,780	<b>5,369</b>	5,488
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	575	-	<b>575</b>	875
Legal and professional fees	5,788	-	<b>5,788</b>	301
Depreciation	12,405	-	<b>12,405</b>	8,945
Bank charges	231	-	<b>231</b>	297
	<b>58,986</b>	<b>210,617</b>	<b>269,603</b>	<b>256,719</b>

Expenditure on charitable activities was £269,603 (2023: £256,719) of which £58,986 was unrestricted or designated (2023: £117,039) and £210,617 was restricted (2023: £139,680)

#### 12 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	<b>500</b>	500
	<b>500</b>	<b>500</b>

## PATCHWORK PROJECT

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 May 2024

#### 13 Analysis of staff costs and the cost of key management personnel

	2024 £	2023 £
Salaries and wages	146,518	152,058
Social security costs	11,503	10,750
Pension costs (defined contribution pension plan)	5,851	5,259
	<u>163,872</u>	<u>168,066</u>

No employee received remuneration above £60,000 (2023: nil)

The key management personnel of the charity, comprise the Trustees, and the Project Manager. The total employee benefits of the key management personnel of the charity were £34,657. (2023: £34,657)

#### 14 Staff numbers

The average monthly head count was 7 staff (2023: 8 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2024 Number	2023 Number
The parts of the charity in which the employee's work		
Charitable activities	6.0	6.0
	<u>6.0</u>	<u>6.0</u>

Sessional staff are hired on a project by project basis and are included within charitable activities as direct project costs as they typically relate to specific production or projects.

#### 15 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

##### Transaction(s) with related parties

There have been no related party transactions in the reporting period.

#### 16 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £9,339 (2023: £8,680). There was £1,084 outstanding as at 31 May 2024 (2023: £0)

#### 17 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

## PATCHWORK PROJECT

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 May 2024

18 Tangible fixed assets	Motor Vehicles	Total
	£	£
<b>Cost</b>		
Balance brought forward	49,621	<b>49,621</b>
Additions	-	-
Disposals	-	-
<b>Balance carried forward</b>	<b>49,621</b>	<b>49,621</b>
<b>Depreciation</b>		
Basis	SL	
Rate	25%	
Balance brought forward	26,757	<b>26,757</b>
Depreciation charge for year	12,405	<b>12,405</b>
Disposals	-	-
<b>Balance carried forward</b>	<b>39,162</b>	<b>39,162</b>
<b>Net book value</b>		
<b>Brought forward</b>	<b>22,864</b>	<b>22,864</b>
<b>Carried forward</b>	<b>10,459</b>	<b>10,459</b>

19 Debtors and prepayments (receivable within 1 year)	2024	2023
	£	£
Prepayments & accrued income	<b>3,205</b>	2,208
Other debtors	<b>10,300</b>	5,000
	<b>13,505</b>	7,208

20 Cash at bank and in hand	2024	2023
	£	£
Cash at bank and in hand	<b>269,143</b>	337,427
	<b>269,143</b>	337,427

21 Creditors and accruals (payable within 1 year)	2024	2023
	£	£
Trade creditors	<b>1,957</b>	1,957
Taxation and social security	<b>4,522</b>	-
Pension	<b>1,084</b>	-
Accruals		
Independent examination of accounts	<b>500</b>	500
Other accruals	<b>610</b>	-
Deferred income	-	25,111
	<b>8,672</b>	27,568

**PATCHWORK PROJECT**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 May 2024

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**22 Deferred income**

Deferred income comprises of advance payments from grants that relate to future periods

	<b>2024</b>
	<b>£</b>
	<hr/>
Balance brought forward	<b>25,111</b>
Amount released to income earned from charitable activities	<b>( 25,111 )</b>
Amount deferred in year	<b>-</b>
	<hr/>
Balance carried forward	<b>-</b>
	<hr/>

**23 Events after the end of the reporting period**

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

## PATCHWORK PROJECT

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 May 2024

#### 24 Analysis of charitable funds

##### Analysis of movements in unrestricted funds

For the year ending 31 May 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Unrestricted funds</b>					
General unrestricted fund	90,877	163,795	( 58,986 )	( 158,387 )	<b>37,299</b>
Designated funds					
Future projects	60,000	-	-	-	<b>60,000</b>
Project reserves	-	-	-	143,000	<b>143,000</b>
Minibus repairs	-	-	-	10,000	<b>10,000</b>
Heating system	-	-	-	10,000	<b>10,000</b>
<b>Totals</b>	<b>150,877</b>	<b>163,795</b>	<b>( 58,986 )</b>	<b>4,613</b>	<b>260,299</b>

For the year ending 31 May 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Unrestricted funds</b>					
General unrestricted fund	92,401	140,840	( 117,039 )	( 25,325 )	<b>90,877</b>
Designated funds	-	-	-	60,000	<b>60,000</b>
<b>Totals</b>	<b>92,401</b>	<b>140,840</b>	<b>( 117,039 )</b>	<b>34,675</b>	<b>150,877</b>

##### Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' after allowing for designated funds
Designated funds	
Future projects	Fund set aside for the woodland project
Project reserves	In accordance with the reserves policy
Minibus repairs	Funds designated for future minibus repairs
Heating system	Funds designated for expected repairs to the heating system

## PATCHWORK PROJECT

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 May 2024

#### 24 Analysis of charitable funds continued

##### Analysis of movement in restricted funds

For the year ending 31 May 2024

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
Restricted funds	£	£	£	£	£
Lottery NYP COVID	-	-	-	-	-
Community Foundation	7,470	-	( 7,470 )	-	-
Ballinger Charitable Trust	4,613	-	-	( 4,613 )	-
Duke of Edinburgh	260	500	( 610 )	-	150
Tynexe	-	-	-	-	-
NHS	9,075	-	( 9,075 )	-	-
Newcastle City Council Youth	28,199	12,431	( 16,415 )	-	24,215
Virgin Money Foundation	23,342	-	( 23,342 )	-	-
Streetgames	9,900	12,276	( 22,176 )	-	-
CAF	-	-	-	-	-
Connected Voice	-	-	-	-	-
Children in Need DCMS	-	-	-	-	-
Key Fund	-	4,803	( 5,033 )	-	( 230 )
Newcastle City Council	8,000	-	( 8,000 )	-	-
Rise NE	4,612	-	( 4,612 )	-	-
Newcastle City Council Health	5,915	-	( 5,915 )	-	-
Bernicia Foundation	7,083	-	( 7,083 )	-	-
Newcastle Building Society	3,000	-	( 3,000 )	-	-
Together	-	-	-	-	-
Wellsley	10,000	-	( 10,000 )	-	-
NCS	-	17,800	( 17,800 )	-	-
Newcastle City council Ward Fund	-	1,000	( 1,000 )	-	-
Newcastle City Council Outreach	9,518	-	( 9,518 )	-	-
Other grants	58,066	1,500	( 59,566 )	-	-
<b>Totals</b>	<b>189,053</b>	<b>50,310</b>	<b>( 210,616 )</b>	<b>( 4,613 )</b>	<b>24,135</b>



## PATCHWORK PROJECT

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 May 2024

#### 24 Analysis of charitable funds continued

##### Analysis of movement in restricted funds

For the year ending 31 May 2023

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Lottery NYP COVID	12,500	-	-	( 12,500 )	-
Lottery Grant	-	-	-	-	-
Community Foundation	20,627	5,940	( 19,097 )	-	7,471
Wellesley	-	10,000	-	-	10,000
Ballinger Charitable Trust	26,380	-	( 21,767 )	-	4,614
Duke of Edinburgh	1,000	260	( 1,000 )	-	260
YHN CIF	-	-	-	-	-
Tynexe	5,000	-	-	( 5,000 )	-
NHS	9,075	-	-	-	9,075
Newcastle City Council Youth	19,610	22,075	( 13,486 )	-	28,199
Garfield Western Foundation	-	-	-	-	-
Virgin Money Foundation	35,622	-	( 12,280 )	-	23,342
Northumbria Police	-	-	-	-	-
Reece Foundation	-	-	-	-	-
Sir James Knott Trust	-	-	-	-	-
Streetgames	15,000	21,609	( 26,709 )	-	9,900
CAF	5,364	-	-	( 5,364 )	-
Connected Voice	2,650	-	-	( 2,650 )	-
Children in Need DCMS	19,961	-	( 10,800 )	( 9,161 )	-
Key Fund	111	488	( 599 )	-	-
Newcastle City Council	8,000	-	-	-	8,000
Rise NE	6,199	-	( 1,587 )	-	4,612
Newcastle City Council Health	1,600	5,146	( 831 )	-	5,915
Bernicia Foundation	-	10,000	( 2,917 )	-	7,083
Newcastle Building Society	-	3,000	-	-	3,000
Together	-	5,000	( 5,000 )	-	-
	-	19,566	( 10,048 )	-	9,518
Newcastle City Council Outreach					
Other grants	39,515	32,111	( 13,560 )	-	58,066
<b>Totals</b>	<b>228,214</b>	<b>135,195</b>	<b>( 139,680 )</b>	<b>( 34,675 )</b>	<b>189,054</b>

##### Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Lottery NYP COVID

COVID support for the organisation

## PATCHWORK PROJECT

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 May 2024

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#### 24 Analysis of charitable funds continued

##### Purpose of restricted funds

Community Foundation	To fund various projects including salaries
Ballinger Charitable Trust	To fund the youth project
Duke of Edinburgh	To deliver Duke of Edinburgh Award activities
NHS	To fund youth projects
Newcastle City Council Youth	To fund the delivery of the youth project
Virgin Money Foundation	To fund the Youth panel and youth work
Streetgames	To support holiday activities
Children in Need DCMS	Capital fund
Key Fund	To fund ideas presented to the panel
Newcastle City Council	To fund the youth project
Rise NE	To fund training of staff and volunteers
Newcastle City Council Health	To fund activities for groups
Newcastle Building Society	To fund volunteer support
Together	To fund a trainee/apprentice post
Wellsley	To fund the salaries of the full time staff
Newcastle City Council Outreach	To fund outreach/detached work

#### 25 Capital commitments

As at 31 May 2024, the charity had no capital commitments (2023 -£nil)

#### 26 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Tangible fixed assets	10,459	-	10,459	22,864
Cash at bank and in hand	245,008	24,135	269,143	337,427
Other net current assets/(liabilities)	4,832	-	4,832	( 20,359 )
	<u>260,299</u>	<u>24,135</u>	<u>284,434</u>	<u>339,932</u>