THE NORWEGIAN KINDERGARTEN IN LONDON

England & Wales · Charity number 1157145

Details

Status	Registered
Legal form	Charitable company
Company number	09225522
Registered	2014-05-21
Register	View on the Charity Commission register

Contact

Address	28 Arterberry Road London SW20 8AH
Phone	02089477983
Email	mail@norwegiankindergarten.org.uk
Website	www.norwegiankindergarten.org.uk

Activities

Objects: THE CHARITY IS ESTABLISHED TO PROMOTE FOR THE PUBLIC BENEFIT THE ADVANCEMENT OF EDUCATION AND IN PARTICULAR, BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, TO OPERATE A KINDERGARTEN FOR THE EDUCATION AND DEVELOPMENT OF CHILDREN UNDER 6 YEARS OF AGE IN PREPARATION FOR THEIR ADMISSION TO NORWEGIAN OVERSEAS SCHOOLS OR TO SCHOOLS IN NORWAY. IN THIS CLAUSE "NORWEGIAN OVERSEAS SCHOOLS" SHALL MEAN SCHOOLS FOLLOWING THE NORWEGIAN NATIONAL SCHOOL CURRICULUM IN CLASSES WHICH ARE TAUGHT PREDOMINANTLY IN THE NORWEGIAN LANGUAGE.

Activities: The Norwegian Kindergarten in London is an educational opportunity for children from two and a half years old to school age. This applies either for starting English school at five years old or starting at The Norwegian school at six years old. We aim to be the natural choice for Norwegian families who move to London. We emphasize both Norwegian and English language and culture.

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Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Merton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£343,977	£262,583	-	-
2023-12-31	£244,579	£222,088	-	-
2022-12-31	£202,546	£234,492	-	-
2021-12-31	£183,518	£212,390	-	-
2020-12-31	£199,393	£198,637	-	-

Trustees

Name	Role	Appointed
Erling Austvoll	Chair	2022-05-24
Emilia Hall		2026-01-30
Kassandra MCPHERSON		2026-01-30
Marie Sorli Norbraathen		2024-03-23
Petra Linda Cristina Gloria Strom Potts		2026-05-26
Trude Bakken		2021-03-17

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THE NORWEGIAN KINDERGARTEN IN LONDON

England & Wales - Charity number 1157145

Accounts

Registered number: 09031159
Charity number: 1157145

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

UNAUDITED

GOVERNORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE NORWEGIAN KINDERGARTEN IN LONDON
(A company limited by guarantee)

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THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS GOVERNORS AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Governors

E Austvoll, Chair
E Jones (resigned 1 May 2024)
T Bakken
F Ellekjaer (resigned 1 December 2024)
M S Norbraathen (appointed 1 May 2024)

Company registered number

09031159

Charity registered number

1157145

Registered office

28 Arterberry Road
Wimbledon
London
SW20 8AH

Chief executive officer

A K Johansen

Accountants

James Cowper Kreston
Chartered Accountants
George Street
Reading
Berkshire
RG1 8LS

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

GOVERNORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Governors (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Norwegian Kindergarten in London ('the Kindergarten' or 'NK') for the year ended 31 December 2024. The Governors confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the requirements of the governing documents and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

CONSTITUTION AND OBJECTS

The Norwegian Kindergarten in London was established on 8 May 2014 as a private company limited by guarantee (Company Number: 9031159) and registered as a charity (Registered Number: 1157145). It is governed by its Memorandum and Articles of Association. The Kindergarten opened on 1 August 2014.

The principal object of the charity is to promote the education of Norwegian/Scandinavian children aged between 2-5 years in the United Kingdom.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Norwegian Kindergarten in London is an English Independent School for children aged 2-5.

Since September 2015 the board has 4 Governors who are also Directors of The Norwegian Kindergarten in London. The Board had five meetings this year. The Kindergarten is financed solely from fees. Policy is determined by the Governors and is carried out by the Head Teacher. The Deputy Head Teacher assists the Head Teacher in the day to day management of the Kindergarten's academic and non academic matters.

BOARD OF GOVERNORS

None of the Governors received any remuneration or reimbursement during the year.

The Governors are charity trustees, as well as directors and members of the company. Nominations are made following discussions between existing Governors and the Head Teacher and take into account the individual's connections with the Kindergarten, competence, specialist skills and local availability. The Governing Board requires breadth and depth of experience to carry out its duties effectively and efficiently.

REVIEW OF ACTIVITIES

The Norwegian authorities ruled that the Kindergarten could no longer be part of The Norwegian School in London Limited and so on 1 August 2014 The Norwegian Kindergarten in London was set up as a separate legal entity. Existing pupils and staff were transferred to the new entity from 1 August 2014.

The Norwegian Kindergarten in London provides Nursery School Education for Norwegian/Scandinavian speaking children aged 2 to 5 at its premises in Wimbledon, following the Norwegian curriculum.

The Kindergarten aims to be "The natural choice for Norwegian/Scandinavian families in London". For the Kindergarten year starting August 2023, the Kindergarten had 4 full or part time employees and for the Kindergarten year starting August 2024, the Kindergarten had 5 full or part time employees.

In January 2024 18 children attended the Kindergarten and in August 2024 21 children attended the Kindergarten.

The Kindergarten provides 34 hours per week including break time and lunch. Opening core hours are: Mondays Thursdays from 8:30 until 15:30 and Fridays 8:30 until 14:30. The kindergarten also offer early drop off from 8am and late pick to 4pm (except Fridays) to an additional cost The Kindergarten has the same holidays as The Norwegian School. At the start of each academic year the Head Teacher sends information about the plans for the Kindergarten's main activities to the parents, and this is followed up by weekly newsletters. The parents also receive information during the year about changes in the curriculum and other policy related matters. The teachers follow agreements set out in the Employee Handbook. The kindergarten staff have regular planning and strategy meetings. Usually there are also five Inset Days per year, during which staff training takes place.

RISK ASSESSMENT

The Norwegian Kindergarten in London regularly assesses and reviews risks to its operations and has introduced a formal programme of risk identification, prioritisation and mitigation. The physical representation to the Governors is in the form of a risk register which is updated regularly.

The major risk highlighted on the risk register is a drop in pupil numbers this is particularly relevant due to the impact of Brexit. The governors are constantly reviewing the situation and costs will be cut where ever possible.

The governors and leaders of the Kindergarten have put in place procedures to try to reduce this risk:

- Improvements to marketing; The Kindergarten built a new webpage and has a new logo.
- Lower the minimum pupil age to 2 years.
- Promote a hybrid group for local children with an outdoor approach, following the Norwegian framework.

PLANS FOR THE FUTURE

The future priorities are set out as follows:

1) Teaching;

NK aims to ensure a high quality teaching by employing excellent teachers and assistants and raising the level of their competency.

2) Personal Development and Social Skills;

NK aims to ensure a safe and supportive learning environment caring for all children, including children with individual abilities and needs.

NK will ensure that staff have the appropriate qualifications and training to cater for the academic and social welfare and development of all children, whether they are resident in London for a shorter or longer period.

3) Organisation;

NK shall be managed so that staff, facilities and resources are used optimally and in accordance with applicable laws and regulations. Health and Safety standards shall be observed at all times.

NK will emphasise the development and implementation of Health and Safety policies and procedures.

NK will improve branding and marketing to ensure future recruitment of pupils.

NK will adjust the number of classes accordingly to the number of pupils.

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

GOING CONCERN

We conclude that should our enrolment level continue as expected, we should have enough resources to continue in operational existence. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

ACHIEVEMENTS AND PERFORMANCE

The Kindergarten has not had any new Osted inspections since 2022 and remains identified as a good school.

The results from using observations are used in further planning and setting goals for the pupils. We facilitate learning through play and social interaction.

During the year we have focused on attending regulatory meetings arranged by the council, SENCo meetings and Manager Networking meetings for the management team. The Head Teacher has attended courses relating to the Visa process for the sponsorship license regulations. Two staff members have attended courses relating to FGM and Prevent training.

We have welcomed several new families throughout the year and strive to fill the spaces through marketing outreach in the local community. We have held additional Open Days and connected with social media experts to help us in the process of providing the local community and Scandinavians in London with the information regarding the kindergartens offer. We have employed full time English speaking staff members to ensure the use of the English language on a regular basis, both for the English speaking children and for the Scandinavian children’s englisg language development.

The kindergarten appreciates its responsibility to minimise its impact on the environment and implements schemes such as walking to school, to reduce the Kindergartens negative footprint on the environment. We also have good routines implemented in the classrooms with both staff and the children to recycle the excess materials we use.

PUBLIC BENEFIT

The Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging. The provision of public benefit mainly caters for Norwegian/Scandinavian citizens in the local area. As a main rule all children take part in school trips, excursions, visits to theatres at no extra charge. Milk is provided free of charge for lunch.
The Norwegian Kindergarten welcomes pupils from all backgrounds and nationalities.

Additional public benefits include:
- Providing facilities for families for birthday parties and other occasions and celebrations.
- Providing access for children and families to the School grounds- playground and tennis court outside school hours at no charge.
- The Kindergarten participate in fundraising for Comic Relief, Children in Need and Christmas Jumper day (Save the Children Fund) and other charity events.
- The Kindergarten visits neighbouring institution for senior citizens.

REMUNERATION OF KEY PERSONNEL

The Governors are responsible for setting the pay and remuneration of key management personnel. Remuneration is set once certain factors are considered. These factors include market rates of pay and benchmarks against salaries in Norway.

FINANCIAL REVIEW

Finances have been closely monitored this year which has led to a surplus in funds of £81,394 (2023: £21,456) which will be added to the reserves. The amount of reserves at the end of 2024 was £122,909 (2023: £41,515).

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

RESERVES POLICY

The Governors understand the need for cash reserves so the Kindergarten can continue to operate for the foreseeable future.

Approved by order of the members of the board of Governors and signed on their behalf by:

.....
E Austvoll
Chair of Trustees
Date:

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Governors of The Norwegian Kindergarten in London ('the company')

I report to the charity Governors on my examination of the accounts of the company for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Governors of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Governors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Governors those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Governors as a body, for my work or for this report.

Signed: Dated:

Darren O'Connor BCs (Hons) FCCA ACA

James Cowper Kreston
Chartered Accountants
George Street
Reading
Berkshire
RG1 8LS

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Fees receivable		**343,452**	**343,452**	244,579
Investments	3	**525**	**525**	-
Total income		**343,977**	**343,977**	244,579
Expenditure on:				
Charitable activities:				
Staff costs		**202,943**	**202,943**	179,147
Educational supplies		**3,142**	**3,142**	2,038
Establishment costs		**28,261**	**28,261**	21,094
Other operating costs		**23,918**	**23,918**	16,884
Finance costs		**237**	**237**	180
Governance		**4,082**	**4,082**	3,780
Total expenditure		**262,583**	**262,583**	223,123
Net income		**81,394**	**81,394**	21,456
Net movement in funds		**81,394**	**81,394**	21,456
Reconciliation of funds:				
Total funds brought forward		**41,515**	**41,515**	20,059
Net movement in funds		**81,394**	**81,394**	21,456
Total funds carried forward		**122,909**	**122,909**	41,515

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)
REGISTERED NUMBER: 09031159

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note		2024 £		2023 £
Fixed assets					
Tangible assets	8		**828**		837
			828		837
Current assets					
Debtors	9	**1,868**		1,061	
Cash at bank and in hand		**154,523**		101,385	
		156,391		102,446	
Current liabilities	10	**(34,310)**		(61,768)	
Net current assets			**122,081**		40,678
Total net assets			**122,909**		41,515
Charity funds					
Unrestricted funds	11		**122,909**		41,515
Total funds			**122,909**		41,515

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Governors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Governors and signed on their behalf by:

.....
E Austvoll
Trustee
Date:

The notes on pages 10 to 18 form part of these financial statements.

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	13	**53,138**	43,765
Change in cash and cash equivalents in the year		**53,138**	**43,765**
Cash and cash equivalents at the beginning of the year		**101,385**	57,620
Cash and cash equivalents at the end of the year	14	**154,523**	101,385

The notes on pages 10 to 18 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The entity is a charitable company limited by guarantee, incorporated in the United Kingdom and registered in England and Wales. Its registered address can be found on page 1. The members of the company are the Governors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Norwegian Kindergarten in London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Fees relating to the next financial year are carried forward as deferred income.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure has been allocated between direct charitable and management and administration costs according to the nature of the work performed. Direct charitable expenditure comprises all costs directly attributable to the provision of services in pursuance of the charitable objectives and policies.

All expenditure is accounted for under the accruals concept.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Fixtures and fittings	- 20% and 33% reducing balance
Computer equipment	- 33% reducing balance

2.5 Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Statement of financial activities incorporating income and expenditure account.

2.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2.11 Termination payments

Termination payments are recognised once the obligation arises which is usually at the date of communcation.

2. Accounting policies (continued)

2.12 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

3. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income - bank	525	**525**	-

4. Governance costs

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Independent examiner's fees	3,244	**3,244**	2,090
Independent examiner's fees - non-examination	838	**838**	1,690
Total 2024	4,082	**4,082**	3,780

5. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**3,244**	2,090
Fees payable to the company's independent examiner in respect of:		
All other services not included above	**6,250**	7,536

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6. Staff costs

	2024	2023
	£	£
Wages and salaries	**175,956**	154,672
Social security costs	**11,774**	9,867
Contribution to defined contribution pension schemes	**15,213**	12,818
	202,943	177,357

During the year termination payments of £nil (2023: £4,000) were made. Wages of £2,057 (2023: £2,057) were outstanding at the balance sheet date.

The average number of persons employed by the company during the year was as follows:

	2024	2023
	No.	No.
	5	4

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of The Norwegian Kindergarten in London comprise governors, the head teacher and the deputy head teacher. The total employee benefits of the key management personnel was £108,679 (2023: £96,482).

7. Governors' remuneration and expenses

The members of the Board of Governors are regarded as directors for the purposes of the Companies Act 2006.

During the year, no Governors received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Governor expenses have been incurred (2023 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

8. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2024	**1,749**	**3,178**	**4,927**
Additions	**280**	**-**	**280**
At 31 December 2024	**2,029**	**3,178**	**5,207**
Depreciation			
At 1 January 2024	**1,507**	**2,583**	**4,090**
Charge for the year	**91**	**198**	**289**
At 31 December 2024	**1,598**	**2,781**	**4,379**
Net book value			
At 31 December 2024	**431**	**397**	**828**
At 31 December 2023	242	595	837

9. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	**679**	-
Prepayments and accrued income	**1,189**	1,061
	1,868	1,061

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	**414**	354
Other taxation and social security	**3,528**	2,804
Other creditors	**3,844**	3,439
Accruals and deferred income	**26,524**	55,171
	34,310	61,768

	2024 £	2023 £
Deferred income at 1 January 2024	**50,865**	31,412
Resources deferred during the year	**21,866**	50,865
Amounts released from previous periods	**(50,865)**	(31,412)
Deferred income at 31 December 2024	**21,866**	50,865

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds - all funds	**41,515**	**343,977**	**(262,583)**	**122,909**

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds - all funds	20,059	244,579	(223,123)	41,515

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	828	**828**
Current assets	156,391	**156,391**
Creditors due within one year	(34,310)	**(34,310)**
Total	122,909	**122,909**

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	837	837
Current assets	102,446	102,446
Creditors due within one year	(61,768)	(61,768)
Total	41,515	41,515

13. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	**81,394**	21,456
Adjustments for:		
Depreciation charges	**289**	360
Increase in debtors	**(807)**	(35)
Increase/(decrease) in creditors	**(27,458)**	21,984
Purchase of fixed assets	**(280)**	-
Net cash provided by operating activities	**53,138**	43,765

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

14. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	**154,523**	101,385
Total cash and cash equivalents	**154,523**	101,385

15. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	**101,385**	**53,138**	**154,523**
	101,385	**53,138**	**154,523**

16. Pension commitments

The charity operates a defined contributions pension scheme for its employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £15,213 (2023: £12,818). Contributions totalling £1,787 (2023: £1,382) were payable at the balance sheet date.

17. Operating lease commitments

At 31 December 2024 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	**20,085**	20,085
Later than 1 year and not later than 5 years	**80,340**	80,340
Later than 5 years	**292,906**	312,991
	393,331	413,416

18. Related party transactions

A number of Governors have children who attend the Norwegian Kindergarten in London and nursery fees are charged in accordance with the nursery charging policy.

There were no other related party transactions in the year.

19. Controlling party

In the opinion of the Governors, there is no controlling party.

The Norwegian Kindergarten in London

Corporation tax computation

For the accounting period
From 1 Jan 2024 to 31 Dec 2024

Tax reference: 9181725210
Client reference: 520022

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A **Corporation tax computation**

A1 Corporation tax payable/(repayable) **1**
A2 Profits chargeable to corporation tax **1**

B **Profit and loss account** **2**

C **Adjusted trading profits** **2**

D **Additional information required for E-filing** **3**

A Corporation tax computation

A1 Corporation tax payable/(repayable)	Ref	£
Profits chargeable to corporation tax	A2	0

A2 Profits chargeable to corporation tax

	Ref.	Accounting period ended 31 Dec 24 £
Profits chargeable to tax	A1	0

B **Profit and loss account**

	Accounting period ended 31 Dec 24 £
Gross profit	-
Operating profit	-
Profit before tax	-

C **Adjusted trading profits**

	Ref.	Accounting period ended 31 Dec 24 £
Profit per accounts	B	-
Adjusted trading loss	A2	-

D

Additional information required for E-filing

		Full chargeable period
Dates of chargeable periods	From: To:	1 Jan 24 31 Dec 24
Computation and CT600	**CT600 Box No:**	
Other items		
March 1982 election		Yes
Company is a partner in a firm		No
Name of production software		CaseWare
Version of production software (latest ePack installed)		epCT3.17.01

HM Revenue & Customs

Company Tax Return
CT600 (2024) Version 3
for accounting periods starting on or after 1 April 2015

Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

1	**Company name**	The Norwegian Kindergarten in London
2	**Company registration number**	09031159
3	**Tax reference**	9181725210
4	**Type of company**	8

Northern Ireland (NI)

Put an 'X' in the appropriate boxes below

5	**NI trading activity**		6	**SME**	
7	**NI employer**		8	**Special circumstances**	

About this return

This is the tax return for the company named above, for the period below

30 **from** DD MM YYYY: 01 01 2024

35 **to** DD MM YYYY: 31 12 2024

Put an 'X' in the appropriate boxes below

40	**A repayment is due for this return period**	
45	**Claim or relief affecting an earlier period**	
50	**Making more than one return for this company now**	
55	**This return contains estimated figures**	
60	**Company part of a group that is not small**	
65	**Notice of disclosable avoidance schemes**	

Transfer Pricing

70	**Compensating adjustment claimed**	
75	**Company qualifies for SME exemption**	

About this return - continued

Accounts and computations

80	**I attach accounts and computations for the period to which this return relates**	X
85	**I attach accounts and computations for a different period**	
90	**If you're not attaching the accounts and computations, explain why**	

Supplementary pages enclosed

95	**Loans and arrangements to participators by close companies** - form CT600A	
100	**Controlled foreign companies, foreign permanent establishment exemptions, hybrid and other mismatches** - form CT600B	
105	**Group and consortium** - form CT600C	
110	**Insurance** - form CT600D	
115	**Charities and Community Amateur Sports Clubs (CASCs)** - form CT600E	X
120	**Tonnage tax** - form CT600F	
125	**Northern Ireland** - form CT600G	
130	**Cross-border royalties** - form CT600H	
135	**Supplementary charge in respect of ring fence trades** - form CT600I	
140	**Disclosure of Tax Avoidance Schemes** - form CT600J	
141	**Restitution tax** - form CT600K	
142	**Research and Development** - form CT600L	
143	**Freeports and Investment Zones** - form CT600M	
144	**Residential Property Developer Tax (RPDT)** - form CT600N	

Tax calculation - Turnover

145	**Total turnover from trade**	£ .00
150	**Banks, building societies, insurance companies and other financial concerns** - put an 'X' in this box if you do not have a recognised turnover and have not made an entry in box 145	

Income

155	**Trading profits**	£ .00
160	**Trading losses brought forward set against trading profits**	£ .00
165	**Net trading profits** - box 155 minus box 160	£ .00
170	**Bank, building society or other interest, and profits from non-trading loan relationships**	£ .00
172	**Put an 'X' in box 172 if the figure in box 170 is net of carrying back a deficit from a later accounting period**	

Income - continued

175	**Annual payments not otherwise charged to Corporation Tax and from which Income Tax has not been deducted**	£ . 0 0
180	**Non-exempt dividends or distributions from non-UK resident companies**	£ . 0 0
185	**Income from which Income Tax has been deducted**	£ . 0 0
190	**Income from a property business**	£ . 0 0
195	**Non-trading gains on intangible fixed assets**	£ . 0 0
200	**Tonnage Tax profits**	£ . 0 0
205	**Income not falling under any other heading**	£ . 0 0

Chargeable gains

210	**Gross chargeable gains**	£ . 0 0
215	**Allowable losses including losses brought forward**	£ . 0 0
220	**Net chargeable gains** - box 210 minus box 215	£ . 0 0

Profits before deductions and reliefs

225	**Losses brought forward against certain investment income**	£ . 0 0
230	**Non-trade deficits on loan relationships (including interest) and derivative contracts (financial instruments) brought forward set against non-trading profits**	£ . 0 0
235	**Profits before other deductions and reliefs** - net sum of boxes 165 to 205 and 220 minus sum of boxes 225 and 230	£ . 0 0

Deductions and reliefs

240	**Losses on unquoted shares**	£ . 0 0
245	**Management expenses**	£ . 0 0
250	**UK property business losses for this or previous accounting period**	£ . 0 0
255	**Capital allowances for the purposes of management of the business**	£ . 0 0
260	**Non-trade deficits for this accounting period from loan relationships and derivative contracts (financial instruments)**	£ . 0 0

Deductions and Reliefs - continued

263	**Carried forward non-trade deficits from loan relationships and derivative contracts (financial instruments)**	£ . 0 0
265	**Non-trading losses on intangible fixed assets**	£ . 0 0
275	**Total trading losses of this or a later accounting period**	£ . 0 0
280	**Put an 'X' in box 280 if amounts carried back from later accounting periods are included in box 275**	
285	**Trading losses carried forward and claimed against total profits**	£ . 0 0
290	**Non-trade capital allowances**	£ . 0 0
295	**Total of deductions and reliefs** - total of boxes 240 to 275, 285 and 290	£ . 0 0
300	**Profits before qualifying donations and group relief** - box 235 minus box 295	£ . 0 0
305	**Qualifying donations**	£ . 0 0
310	**Group relief**	£ . 0 0
312	**Group relief for carried forward losses**	£ . 0 0
315	**Profits chargeable to Corporation Tax** - box 300 minus boxes 305, 310 and 312	£ . 0 0
320	**Ring fence profits included**	£ . 0 0
325	**Northern Ireland profits included**	£ . 0 0

Tax calculation

326	**Number of associated companies in this period**	
327	**Number of associated companies in the first financial year**	
328	**Number of associated companies in the second financial year**	
329	**Put an 'X' in box 329 if the company is chargeable at the small profit rate or is entitled to marginal relief**	

Enter how much profit has to be charged and at what rate

	Financial year (yyyy)		Amount of profit		Rate of tax %		Tax
330		335	£	340		345	£ p
		350	£	355		360	£ p
		365	£	370		375	£ p
380		385	£	390		395	£ p
		400	£	405		410	£ p
		415	£	420		425	£ p

Tax calculation – continued

Corporation Tax - total of boxes 345, 360, 375, 395, 410 and 425	430	£
Marginal relief	435	£
Corporation Tax chargeable - box 430 minus box 435	440	£

Reliefs and deductions in terms of tax

445	**Community Investment Tax Relief**	£
450	**Double Taxation Relief**	£
455	**Put an 'X' in box 455 if box 450 includes an underlying rate relief claim**	
460	**Put an 'X' in box 460 if box 450 includes any amount carried back from a later period**	
465	**Advance Corporation Tax**	£
470	**Total reliefs and deduction in terms of tax** - total of boxes 445, 450 and 465	£

Coronavirus support schemes and overpayments (see CT600 guide for definitions)

471	**Coronavirus Job Retention Scheme (CJRS) received**	£
472	**CJRS entitlement**	£
473	**CJRS overpayment already assessed or voluntary disclosed**	£
474	**Other coronavirus overpayments**	£

Energy levies

986	**Energy (Oil and Gas) Profits Levy (EOGPL) amounts liable**	£
987	**Electricity Generator Levy (EGL) exceptional generation receipts**	£

Calculation of tax outstanding or overpaid

475	**Net Corporation Tax liability** - box 440 minus box 470	£
480	**Tax payable on loans and arrangements to participators**	£
485	**Put an 'X' in box 485 if you completed box A70 in the supplementary pages CT600A**	
490	**Controlled Foreign Companies (CFC) tax payable**	£
495	**Bank levy payable**	£
496	**Bank surcharge payable**	£
497	**Residential Property Developer Tax (RPDT) payable**	£

Calculation of tax outstanding or overpaid - continued

500	**CFC tax, bank levy and bank surcharge payable** - total of boxes 490, 495, 496 and 497	£
501	**EOGPL payable**	£
502	**EGL payable**	£
505	**Supplementary charge (ring fence trades) payable**	£
510	**Tax chargeable** - total of boxes 475, 480, 500, 501, 502 and 505	£
515	**Income Tax deducted from gross income included in profits**	£
520	**Income Tax repayable to the company**	£
525	**Self-assessment of tax payable before restitution tax and coronavirus support scheme overpayments** - box 510 minus box 515	£
526	**Coronavirus support schemes overpayment now due** – total of boxes 471 and 474 minus boxes 472 and 473	£
527	**Restitution tax**	£
528	**Self-assessment of tax payable** – total of boxes 525, 526 and 527	£

Tax reconciliation

530	**Research and Development credit**	£
535	**(Not currently used)**	£
540	**Creatives tax credit**	£
545	**Total of Research and Development credit and creative tax credit** - total box 530 to 540	£
550	**Land remediation tax credit**	£
555	**Life assurance company tax credit**	£
560	**Total land remediation and life assurance company tax credit** - total box 550 and 555	£
565	**Capital allowances first-year tax credit**	£
570	**Surplus Research and Development credits or creative tax credit payable** - box 545 minus box 525	£
575	**Land remediation or life assurance company tax credit payable** - total of boxes 545 and 560 minus boxes 525 and 570	£

Tax reconciliation - continued

580	**Capital allowances first-year tax credit payable -** boxes 545, 560 and 565 minus boxes 525, 570 and 575	£ .
585	**Ring fence Corporation Tax included**	£ .
586	**NI Corporation Tax included**	£ .
590	**Ring fence supplementary charge included**	£ .
595	**Tax already paid (and not already repaid)**	£ .
600	**Tax outstanding** - box 525 minus boxes 545, 560, 565 and 595	£ .
605	**Tax overpaid including surplus or payable credits** - total sum of boxes 545, 560, 565 and 595 minus 525	£ .
610	**Group tax refunds surrendered to this company**	£ .
615	**Research and Development expenditure credits surrendered to this company**	£ .

Exporter information

During the return period, did the company export goods and/or services to individuals, enterprises or organisations outside the United Kingdom (UK)?

616	**Yes – goods**		617	**Yes – services**		618	**No – neither**

Indicators and information

620	**Franked investment income/Exempt ABGH distributions**	£ . 0 0
625	**Number of 51% group companies**	

Put an 'X' in the relevant boxes, if in the period, the company:

630	**should have made (whether it has or not) instalment payments as a large company under the Corporation Tax (Instalment Payments) Regulations**	
631	**should have made (whether it has or not) instalment payments as a very large company under the Corporation Tax (Instalment Payments) Regulations**	
635	**is within a group payments arrangement for the period**	
640	**has written down or sold intangible assets**	
645	**has made cross-border royalty payments**	
647	**Eat Out to Help Out Scheme: reimbursed discounts included as taxable income**	£ . 0 0

Information about enhanced expenditure and tax reliefs

Research and Development (R&D) or creative enhanced expenditure & tax reliefs

650	Put an 'X' in box 650 if the claim is made by a small or medium-sized enterprise (SME), including a SME subcontractor to a large company	
655	Put an 'X' in box 655 if the claim is made by a large company	
656	Put an 'X' in box 656 to confirm that a R&D claim notification form has been submitted	
657	Put an 'X' in box 657 to confirm that an additional information form has been submitted	
659	R&D expenditure qualifying for SME R&D relief	£ .00
660	R&D enhanced expenditure	£ .00
665	Creative qualifying expenditure and/or additional deduction	£ .00
670	R&D and creative enhanced expenditure total box 660 and 665	£ .00
675	R&D enhanced expenditure of a SME on work subcontracted to it by a large company	£ .00
680	Vaccine research expenditure	£ .00

Land remediation enhanced expenditure

685	Enter the total enhanced expenditure	£ .00

Information about capital allowances & balancing charges/disposal value

Allowances and charges in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	690 £	
Full expensing	688 £	689 £
Machinery and plant - super-deduction	691 £	692 £
Machinery and plant - special rate allowance	693 £	694 £
Machinery and plant - special rate pool	695 £	700 £
Machinery and plant - main pool	705 £	710 £
Structures and buildings	711 £	
Business premises renovation	715 £	720 £
Other allowances and charges	725 £	730 £

Allowances and charges in the calculation of trading profits & losses - continued

	Capital allowances	Disposal value
Electric charge-points	713 £	714 £
Enterprise zones	721 £	722 £
Zero emissions goods vehicles	723 £	724 £
Zero emissions cars	726 £	727 £

Allowances and charges not included in the calculation of trading profits & losses

	Capital allowances	Balancing charges
Annual investment allowance	735 £	
Structures and buildings	736 £	
Full expensing	733 £	734 £
Business premises renovation	740 £	745 £
Machinery and plant – super-deduction	741 £	742 £
Machinery and plant - special rate allowance	743 £	744 £
Other allowances and charges	750 £	755 £
	Capital allowances	**Disposal value**
Electric charge-points	737 £	738 £
Enterprise zones	746 £	747 £
Zero emissions goods vehicles	748 £	749 £
Zero emissions cars	751 £	752 £

Qualifying expenditure

760	Machinery and plant on which first year allowance is claimed	£ . 0 0
765	Designated environmentally friendly machinery and plant	£ . 0 0
770	Machinery and plant on long-life assets and integral features	£ . 0 0
771	Structures and buildings	£ . 0 0
772	Machinery and plant – super-deduction	£ . 0 0
773	Machinery and plant - special rate allowance	£ . 0 0
775	Other machinery and plant	£ . 0 0

Losses, deficits and excess amounts

Amount arising

	Amount	Maximum available for surrender as group relief
Losses of trades carried on wholly or partly in the UK	780 £	785 £
Losses of trades carried on wholly outside the UK	790 £	
Non-trade deficits on loan relationships and derivative contracts	795 £	800 £
UK property business losses	805 £	810 £
Overseas property business losses	815 £	
Losses from miscellaneous transactions	820 £	
Capital losses	825 £	
Non-trading losses on intangible fixed assets	830 £	835 £

Excess amounts

	Amount	Maximum available for surrender as group relief
Non-trade capital allowances		840 £
Qualifying donations		845 £
Management expenses	850 £	855 £

Northern Ireland information

856	Amount of group relief claimed which relates to NI trading losses used against rest of UK/mainstream profits	£ . 0 0
857	Amount of group relief claimed which relates to NI trading losses used against NI trading profits	£ . 0 0
858	Amount of group relief claimed which relates to rest of UK/mainstream losses used against NI trading profits	£ . 0 0

Overpayments and repayments

Small repayments

860 **Do not repay sums of** £ . 0 0 **or less.**

Read the overpayments and repayments section of the Company Tax Return Guide for specific guidance on when and how to make an entry in this box.

Repayments for the period covered by this return

865	Repayment of Corporation Tax	£ .
870	Repayment of Income Tax	£ .
875	Payable Research and Development tax credit	£ .
880	Payable Research and Development expenditure credit	£ .
885	Payable creative tax credit	£ .
890	Payable land remediation or life assurance company tax credit	£ .
895	Payable capital allowances first-year tax credit	£ .

Surrender of tax refund within group

Including surrenders under the Instalment Payments Regulations.

900 **The following amount is to be surrendered** £ .

Put an 'X' in the appropriate boxes below

the joint Notice is attached 905

or

will follow 910

915 **Please stop repayment of the following amount until we send you the Notice** £ .

Bank details (for person to whom a repayment is to be made)

920 **Name of bank or building society**

925 **Branch sort code**

930 **Account number**

935 **Name of account**

940 **Building society reference**

Payments to a person other than the company

945 **Complete the authority below if you want the repayment to be made to a person other than the company**
I, as (enter status - company secretary, treasurer, liquidator or authorised agent)

950 **of** (enter company name)

955 **authorise** (enter name)

960 **of address** (enter address)

965 **Nominee reference**

to receive payment on company's behalf

970 **Name**

Declaration

Declaration

I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief.

I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.

975 **Name**

Erling Austvoll

980 **Date** DD MM YYYY

985 **Status**

Chair of Governors

HM Revenue & Customs

Company Tax Return - supplementary page
Charities and Community Amateur Sports Clubs (CASCs)
CT600E (2017) Version 3 for accounting periods starting on or after 1 April 2015

Guidance

Guidance about when and how to complete this supplementary page can be found in the CT600 Guide.

For further information read *What supplementary pages do I need to complete and include as part of the Company Tax Return?* to find out what supplementary pages you need to complete.

Also, read the *Important points about all supplementary pages and CT600E - Charities and Community Amateur Sports Clubs (CASCs) for further guidance about completing this supplementary page.*

Company information

E1	**Company name (name of charity or CASC)**	The Norwegian Kindergarten in London
E2	**Tax reference**	9 1 8 1 7 2 5 2 1 0
	Period covered by this supplementary page (cannot exceed 12 months)	
E3	**from *DD MM YYYY***	0 1 0 1 2 0 2 4
E4	**to *DD MM YYYY***	3 1 1 2 2 0 2 4

Claims to exemption **(this section should be completed in all cases)**

	Charity/CASC repayment reference	E5
	Charity Commission registration number, or OSCR number (if applicable)	E10 1157145
	Put an 'X' in the relevant box if during the period covered by these supplementary pages:	
	The company was a charity/CASC and is claiming exemption from all tax on all or part of its income and gains. *(Also put an 'X' in box E15 if the company was a charity/CASC but had no income or gains in the period)*	E15 X
	All income and gains are exempt from tax and have been, or will be, applied for charitable or qualifying purposes only	E20 X
	Some of the income and gains may not be exempt or have not been applied for charitable or qualifying purposes only, and I have completed form CT600	E25
	I claim exemption from tax	
	Name	E30 Erling Austvoll
	Status	E35 Chair of Governors
	Date *DD MM YYYY*	E40

Repayments

To make a repayment claim for the period covered by these supplementary pages, please register and enrol to use the Charities Online service. See CT600 guide for further information.

Put an 'X' in the box if during the period covered by these supplementary pages you have over claimed tax. E45

Information required

Enter details of any income received from the following sources, claimed as exempt from tax in the hands of the charity/CASC. Enter the figure included in the charity's/CASC's accounts for the period covered by this return.

Non-exempt amounts should be entered on form CT600 in the appropriate boxes.

Type of income		Amount
Enter total turnover from exempt charitable trading activities	E50	£ 34,352.00
Investment income - exclude any amounts included on form CT600	E55	£ 525.00
UK land and buildings - exclude any amounts included on form CT600	E60	£
Gift Aid - exclude any amounts included on form CT600	E65	£
From other charities - exclude any amounts included on form CT600	E70	£
Gifts of shares or securities received	E75	£
Gifts of real property received	E80	£
Other sources (not included above)	E85	£
Total of boxes E50 to E85	E90	£ 34,397.00

Enter details of expenditure as shown in the charity's/CASC's accounts for the period covered by these supplementary pages

Type of expenditure		Amount
Trading costs in relation to exempt activities (in box E50)	E95	£ 20,632.00
UK land and buildings costs in relation to exempt charitable activities (in box E60)	E100	£
All general administration/governance costs	E105	£ 4,082.00
All grants and donations made within the UK	E110	£
All grants and donations made outside the UK	E115	£
Other expenditure not included above, or not used in calculating figures entered on the form CT600	E120	£ 52,179.00
Total of boxes E95 to E120	E125	£ 26,283.00

Charity/CASC assets

	Disposals in period (total consideration received)	Held at the end of the period (use accounts figures)
Tangible fixed assets	E130 £	E135 £ 827
UK investments (excluding controlled companies)	E140 £	E145 £
Shares in, and loans to, controlled companies	E150 £	E155 £
Overseas investments	E160 £	E165 £
Loans and non-trade debtors		E170 £
Other current assets		E175 £ 156391
Qualifying investments and loans. *Applies to charities only. See CT600 Guide*		E180
Value of any non-qualifying investments and loans *Applies to charities only. See CT600 Guide*		E185 £
Number of subsidiary or associated companies the charity controls at the end of the period. Exclude companies that were dormant throughout the period		E190 0

Dear James Cowper Kreston

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 December 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.

2 We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.

3 We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 December 2024 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.

4 We have fulfilled our responsibilities as directors as set out in the terms of your engagement letter dated 10 May 2024, under the Companies Act 2006 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.

5 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.

6 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.

7 The financial statements are free of material misstatements, including omissions.

Assets and liabilities

8 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.

9 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

10 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

11 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

12 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than any disclosed in the financial statements.

Legal claims

13 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

14 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

15 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

16 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

17 We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

18 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

.....

Signed on behalf of the board of directors

[Date]

THE NORWEGIAN KINDERGARTEN IN LONDON

England & Wales - Charity number 1157145

Accounts

VirtualSignature Transaction Ref: CBRP-8J-M-875K-01-Jun-2024-12:01:36 BST-IP:[redacted]

Registered number: 09031159
Charity number: 1157145

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

UNAUDITED

GOVERNORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

VerifiedSignature Transaction Ref: CBRP-BJJJ-S7SK-01 Jun 2024 12:01:35 BST (UTC +1) D 3/3 P 2/20

THE NORWEGIAN KINDERGARTEN IN LONDON
(A company limited by guarantee)

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VirtualSignature Transaction Ref: CBRP 8GJJ 57SK 01 Jun 2024 12:01:36 BST (UTC +1) D:3:3 P:320

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS GOVERNORS AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Governors

E Austvoll, Chair
E Jones
T Bakken
F Ellekjaer

Company registered number

09031159

Charity registered number

1157145

Registered office

28 Arterberry Road
Wimbledon
London
SW20 8AH

Chief executive officer

A K Johansen

Accountants

James Cowper Kreston
Chartered Accountants
George Street
Reading
Berkshire
RG1 8LS

VirtualSignature Transaction Ref: CBRP 8QJJ S7SK 01 Jun 2024 12:51:36 BST (UTC +1) D:3/5 P:4/20

THE NORWEGIAN KINDERGARTEN IN LONDON
(A company limited by guarantee)

GOVERNORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Governors (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Norwegian Kindergarten in London ('the Kindergarten' or 'NK') for the year ended 31 December 2023. The Governors confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the requirements of the governing documents and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

CONSTITUTION AND OBJECTS

The Norwegian Kindergarten in London was established on 8 May 2014 as a private company limited by guarantee (Company Number: 9031159) and registered as a charity (Registered Number: 1157145). It is governed by its Memorandum and Articles of Association. The Kindergarten opened on 1 August 2014.

The principal object of the charity is to promote the education of Norwegian/Scandinavian children aged between 2-5 years in the United Kingdom.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Norwegian Kindergarten in London is an English Independent School for children aged 2-5.

Since September 2015 the board has 4 Governors who are also Directors of The Norwegian Kindergarten in London. The Board had five meetings this year. The Kindergarten is financed solely from fees. Policy is determined by the Governors and is carried out by the Head Teacher. The Deputy Head Teacher assists the Head Teacher in the day to day management of the Kindergarten's academic and non academic matters.

BOARD OF GOVERNORS

None of the Governors received any remuneration or reimbursement during the year.

The Governors are charity trustees, as well as directors and members of the company. Nominations are made following discussions between existing Governors and the Head Teacher and take into account the individual's connections with the Kindergarten, competence, specialist skills and local availability. The Governing Board requires breadth and depth of experience to carry out its duties effectively and efficiently.

REVIEW OF ACTIVITIES

The Norwegian authorities ruled that the Kindergarten could no longer be part of The Norwegian School in London Limited and so on 1 August 2014 The Norwegian Kindergarten in London was set up as a separate legal entity. Existing pupils and staff were transferred to the new entity from 1 August 2014.

The Norwegian Kindergarten in London provides Nursery School Education for Norwegian/Scandinavian speaking children aged 2 to 5 at its premises in Wimbledon, following the Norwegian curriculum.

The Kindergarten aims to be "The natural choice for Norwegian/Scandinavian families in London". For the Kindergarten year starting August 2022, the Kindergarten had 4 full or part time employees and for the Kindergarten year starting August 2023 the Kindergarten had 4 full or part time employees.

In January 2023 16 children attended the Kindergarten and in August 2023 16 children attended the Kindergarten.

VirtualSignature Transaction Ref: CBRP-8JJJ-S7SK 01 Jun 2024 12:01:36 BST (UTC +1) D 3.0 P 5/20

The Kindergarten provides 34 hours per week including break time and lunch. Opening core hours are: Mondays Thursdays from 8:30 until 15:30 and Fridays 8:30 until 14:30. The kindergarten also offer early drop off from 8am and late pick to 4pm (except Fridays) to an additional cost The Kindergarten has the same holidays as The Norwegian School. At the start of each academic year the Head Teacher sends information about the plans for the Kindergarten's main activities to the parents, and this is followed up by weekly newsletters. The parents also receive information during the year about changes in the curriculum and other policy related matters. The teachers follow agreements set out in the Employee Handbook. The kindergarten staff have regular planning and strategy meetings. Usually there are also five Inset Days per year, during which staff training takes place.

RISK ASSESSMENT

The Norwegian Kindergarten in London regularly assesses and reviews risks to its operations and has introduced a formal programme of risk identification, prioritisation and mitigation. The physical representation to the Governors is in the form of a risk register which is updated regularly.

The major risk highlighted on the risk register is a drop in pupil numbers this is particularly relevant due to the impact of Brexit. The governors are constantly reviewing the situation and costs will be cut where ever possible.

The governors and leaders of the Kindergarten have put in place procedures to try to reduce this risk:

- Improvements to marketing; The Kindergarten built a new webpage and has a new logo.
- Lower the minimum pupil age to 2 years.
- Promote a hybrid group for local children with an outdoor approach, following the Norwegian framework.

PLANS FOR THE FUTURE

The future priorities are set out as follows:

1) Teaching;

NK aims to ensure a high quality teaching by employing excellent teachers and assistants and raising the level of their competency.

2) Personal Development and Social Skills;

NK aims to ensure a safe and supportive learning environment caring for all children, including children with individual abilities and needs.

NK will ensure that staff have the appropriate qualifications and training to cater for the academic and social welfare and development of all children, whether they are resident in London for a shorter or longer period.

3) Organisation;

NK shall be managed so that staff, facilities and resources are used optimally and in accordance with applicable laws and regulations. Health and Safety standards shall be observed at all times.

NK will emphasise the development and implementation of Health and Safety policies and procedures.

NK will improve branding and marketing to ensure future recruitment of pupils.

NK will adjust the number of classes accordingly to the number of pupils.

Virtual Signature Transaction Ref: CBRP 8JJJ 57SK 01 Jun 2024 12:01:36 BST (UTC +1) D 3/3 P 6/20

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

GOING CONCERN

We conclude that should our enrolment level continue as expected, we should have enough resources to continue in operational existence. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

ACHIEVEMENTS AND PERFORMANCE

The Kindergarten has not had any new Osted inspections since 2022 and remains identified as a good school.

The results from using observations are used in further planning and setting goals for the pupils. We facilitate learning through play and social interaction.

During the year the staff completed courses to keep within the Ofsted requirements. In the spring of 2023 a member of staff completed SENCo training to become the Special Educational Needs Coordinator of the Kindergarten. This staff member has also attended the SENCo meetings arranged by the council. In the autumn of 2023 all staff attended mandatory Paediatric First Aid courses. We had two new members of staff completed the course for the first time and two members of staff that completed this as a refresher course, due to it being 3 years since their last course.

Two members of staff have attended Designated Safeguarding Lead 1 courses.

One member of staff has attended Ordinarily Available courses.

The kindergarten appreciates its responsibility to minimise its impact on the environment and implements schemes such as walking to school, to reduce the Kindergartens negative footprint on the environment. We also have good routines implemented in the classrooms with both staff and the children to recycle the excess materials we use.

PUBLIC BENEFIT

The Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging. The provision of public benefit mainly caters for Norwegian/Scandinavian citizens in the local area. As a main rule all children take part in school trips, excursions, visits to theatres at no extra charge. Milk is provided free of charge for lunch.
The Norwegian Kindergarten welcomes pupils from all backgrounds and nationalities.

Additional public benefits include:

- Providing facilities for families for birthday parties and other occasions and celebrations.
- Providing access for children and families to the School grounds- playground and tennis court outside school hours at no charge.
- The Kindergarten participate in fundraising for Comic Relief, Children in Need and Christmas Jumper day (Save the Children Fund) and other charity events.
- The Kindergarten visits neighbouring institution for senior citizens.

REMUNERATION OF KEY PERSONNEL

The Governors are responsible for setting the pay and remuneration of key management personnel. Remuneration is set once certain factors are considered. These factors include market rates of pay and benchmarks against salaries in Norway.

FINANCIAL REVIEW

Finances have been closely monitored this year which has led to a surplus in funds of £21,456 (2022: £31,946 deficit) which will be added to the reserves. The amount of reserves at the end of 2023 was £41,515 (2022: £20,059).

VirtualSignature Transaction Ref: CBRP 8JJJ 67SK 01 Jun 2024 12:01:36 BST (UTC +1) ID 3/3 P 7/20

RESERVES POLICY

The Governors understand the need for cash reserves so the Kindergarten can continue to operate for the foreseeable future.

Approved by order of the members of the board of Governors and signed on their behalf by:

Erling Austvoll 01 Jun 2024 12:01:35 BST (UTC +1)

.....

E Austvoll
Chair of Trustees
Date: 01 June 2024

THE NORWEGIAN KINDERGARTEN IN LONDON

England & Wales - Charity number 1157145

Accounts

VirtualSignature Transaction Ref. 89QD-3NJB-X6PV 30 May 2023 19:22:16 BST (UTC +1) D 1/1 P 1/20

Registered number: 09031159
Charity number: 1157145

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

UNAUDITED

GOVERNORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

VirtualSignature Transaction Ref. 89QD-3NJB-X6PV 30 May 2023 19:22:16 BST (UTC +1) D 1/1 P 2/20

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

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VirtualSignature Transaction Ref. 89QD-3NJB-X6PV 30 May 2023 19:22:16 BST (UTC +1) D 1/1 P 3/20

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS GOVERNORS AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Governors

E Austvoll (appointed 28 January 2022, appointed chair 24 May 2022)
N Solend (resigned 21 June 2022)
E Jones
T Bakken
F Ellekjaer (appointed 24 May 2022)

Company registered number

09031159

Charity registered number

1157145

Registered office

28 Arterberry Road
Wimbledon
London
SW20 8AH

Chief executive officer

M Tate

Accountants

James Cowper Kreston Audit
Chartered Accountants
George Street
Reading
Berkshire
RG1 8LS

VirtualSignature Transaction Ref. 89QD-3NJB-X6PV 30 May 2023 19:22:16 BST (UTC +1) D 1/1 P 4/20

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

GOVERNORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Governors (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Norwegian Kindergarten in London ('the Kindergarten' or 'NK') for the year ended 31 December 2022. The Governors confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the requirements of the governing documents and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

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STRUCTURE, GOVERNANCE AND MANAGEMENT

The Norwegian Kindergarten in London is an English Independent School for children aged 2-5.

Since September 2015 the board has 4 Governors who are also Directors of The Norwegian Kindergarten in London. The Board had five meetings this year. The Kindergarten is financed solely from fees. Policy is determined by the Governors and is carried out by the Head Teacher. The Deputy Head Teacher assists the Head Teacher in the day to day management of the Kindergarten's academic and non academic matters.

BOARD OF GOVERNORS

None of the Governors received any remuneration or reimbursement during the year.

The Governors are charity trustees, as well as directors and members of the company. Nominations are made following discussions between existing Governors and the Head Teacher and take into account the individual's connections with the Kindergarten, competence, specialist skills and local availability. The Governing Board requires breadth and depth of experience to carry out its duties effectively and efficiently.

REVIEW OF ACTIVITIES

The Norwegian authorities ruled that the Kindergarten could no longer be part of The Norwegian School in London Limited and so on 1 August 2014 The Norwegian Kindergarten in London was set up as a separate legal entity. Existing pupils and staff were transferred to the new entity from 1 August 2014.

The Norwegian Kindergarten in London provides Nursery School Education for Norwegian/Scandinavian speaking children aged 2 to 5 at its premises in Wimbledon, following the Norwegian curriculum.

The Kindergarten aims to be "The natural choice for Norwegian/Scandinavian families in London". For the Kindergarten year starting August 2021, the Kindergarten had 4 full or part time employees and for the Kindergarten year starting August 2022 the Kindergarten had 4 full or part time employees.

In January 2022 15 children attended the Kindergarten and in August 2022 16 children attended the Kindergarten.

VirtualSignature Transaction Ref. 89QD-3NJB-X6PV 30 May 2023 19:22:16 BST (UTC +1) D 1/1 P 5/20

The Kindergarten provides 34 hours per week including break time and lunch. Opening core hours are: Mondays Thursdays from 8:30 until 15:30 and Fridays 8:30 until 14:30. The kindergarten also offer early drop off from 8am and late pick to 4pm (except Fridays) to an additional cost The Kindergarten has the same holidays as The Norwegian School. At the start of each academic year the Head Teacher sends information about the plans for the Kindergarten's main activities to the parents, and this is followed up by weekly newsletters. The parents also receive information during the year about changes in the curriculum and other policy related matters. The teachers follow agreements set out in the Employee Handbook. The kindergarten staff have regular planning and strategy meetings. Usually there are also five Inset Days per year, during which staff training takes place.

RISK ASSESSMENT

The Norwegian Kindergarten in London regularly assesses and reviews risks to its operations and has introduced a formal programme of risk identification, prioritisation and mitigation. The physical representation to the Governors is in the form of a risk register which is updated regularly.

The major risk highlighted on the risk register is a drop in pupil numbers this is particularly relevant due to the impact of Brexit. The governors are constantly reviewing the situation and costs will be cut where ever possible.

The governors and leaders of the Kindergarten have put in place procedures to try to reduce this risk:

- Improvements to marketing; The Kindergarten built a new webpage and has a new logo.
- Lower the minimum pupil age to 2 years.
- Promote a hybrid group for local children with an outdoor approach, following the Norwegian framework.

PLANS FOR THE FUTURE

The future priorities are set out as follows:

1) Teaching;

NK aims to ensure a high quality teaching by employing excellent teachers and assistants and raising the level of their competency.

2) Personal Development and Social Skills;

NK aims to ensure a safe and supportive learning environment caring for all children, including children with individual abilities and needs.

NK will ensure that staff have the appropriate qualifications and training to cater for the academic and social welfare and development of all children, whether they are resident in London for a shorter or longer period.

3) Organisation;

NK shall be managed so that staff, facilities and resources are used optimally and in accordance with applicable laws and regulations. Health and Safety standards shall be observed at all times.

NK will emphasise the development and implementation of Health and Safety policies and procedures.

NK will improve branding and marketing to ensure future recruitment of pupils.

NK will adjust the number of classes accordingly to the number of pupils.

VirtualSignature Transaction Ref. 89QD-3NJB-X6PV 30 May 2023 19:22:16 BST (UTC +1) D 1/1 P 6/20

GOING CONCERN

We conclude that should our enrolment level continue as expected, we should have enough resources to continue in operational existence. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

ACHIEVEMENTS AND PERFORMANCE

In October 2022 the Kindergarten was identified as a good school, following an inspection by Ofsted.

The results from using observations are used in further planning and setting goals for the pupils. We facilitate learning through play and social interaction.

During the year the staff completed courses to keep within the Ofsted requirements. In Spring 2022 one member of staff attended a Designated Safeguarding Lead Refresher course.

In Autumn 2022 all staff completed two on-line training courses; Prevent and Female Genital Mutilation. A new member of staff completed a basic Safeguarding for children in the Early Years and a SENCO training course. Another staff attended an introduction to the three I's- Intend, implementation and impact. Two members of staff also attended a lecture by Tina Bruce (CBE)- The Educational value of children at play. One of the governors completed a Designated Safeguarding Lead 2 (Safe premises, safe culture and safe recruitment).

The kindergarten appreciates its responsibility to minimise its impact on the environment and implements schemes such as walking to school, to reduce the Kindergarten's negative footprint on the environment.

PUBLIC BENEFIT

The Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging. The provision of public benefit mainly caters for Norwegian/Scandinavian citizens in the local area. As a main rule all children take part in school trips, excursions, visits to theatres at no extra charge. Milk is provided free of charge for lunch.
The Norwegian Kindergarten welcomes pupils from all backgrounds and nationalities.

Additional public benefits include:

- Providing facilities for families for birthday parties and other occasions and celebrations.
- Providing access for children and families to the School grounds- playground and tennis court outside school hours at no charge.
- The Kindergarten participate in fundraising for Comic Relief, Children in Need and Christmas Jumper day (Save the Children Fund) and other charity events.
- The Kindergarten visits neighbouring institution for senior citizens.

REMUNERATION OF KEY PERSONNEL

The Governors are responsible for setting the pay and remuneration of key management personnel. Remuneration is set once certain factors are considered. These factors include market rates of pay and benchmarks against salaries in Norway.

FINANCIAL REVIEW

Finances have been closely monitored this year but despite this there was a deficit of £31,946 which will be taken from the reserves. The amount of reserves at the end of 2022 was £20,059.

This deficit is due to an unforeseen increase to payroll costs. 2023 forecast is significantly better and should see a profit which will increase the depleted reserves.

VirtualSignature Transaction Ref. 89QD-3NJB-X6PV 30 May 2023 19:22:16 BST (UTC +1) D 1/1 P 7/20

RESERVES POLICY

The Governors understand the need for cash reserves so the Kindergarten can continue to operate for the foreseeable future.

Approved by order of the members of the board of Governors and signed on their behalf by:

Erling Austvoll 30 May 2023 19:22:13 BST (UTC +1)

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E Austvoll
Chair of Trustees
Date: 30 May 2023

VirtualSignature Transaction Ref. 89QD-3NJB-X6PV 30 May 2023 19:22:16 BST (UTC +1) D 1/1 P 8/20

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Governors of The Norwegian Kindergarten in London ('the company')

I report to the charity Governors on my examination of the accounts of the company for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Governors of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Governors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Governors those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Governors as a body, for my work or for this report.

Signed: Dated: 2 June 2023

Darren O'Connor BCs (Hons) FCCA ACA

James Cowper Kreston Audit
Chartered Accountants
George Street
Reading
Berkshire
RG1 8LS

VirtualSignature Transaction Ref. 89QD-3NJB-X6PV 30 May 2023 19:22:16 BST (UTC +1) D 1/1 P 9/20

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Charitable activities:				
Fees receivable		**202,546**	**202,546**	174,835
Other income	3	-	**-**	8,683
Total income		**202,546**	**202,546**	183,518
Expenditure on:				
Charitable activities:				
Staff costs		**195,252**	**195,252**	171,949
Educational supplies		**2,394**	**2,394**	3,201
Establishment costs		**20,813**	**20,813**	20,942
Other operating costs		**12,253**	**12,253**	13,088
Finance costs		**180**	**180**	210
Governance		**3,600**	**3,600**	3,000
Total expenditure		**234,492**	**234,492**	212,390
Net expenditure		**(31,946)**	**(31,946)**	(28,872)
Net movement in funds		**(31,946)**	**(31,946)**	(28,872)
Reconciliation of funds:				
Total funds brought forward		**52,005**	**52,005**	80,877
Net movement in funds		**(31,946)**	**(31,946)**	(28,872)
Total funds carried forward		**20,059**	**20,059**	52,005

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

VirtualSignature Transaction Ref. 89QD-3NJB-X6PV 30 May 2023 19:22:16 BST (UTC +1) D 1/1 P 10/20

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)
REGISTERED NUMBER: 09031159

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note		2022 £		2021 £
Fixed assets					
Tangible assets	8		**1,197**		1,716
			1,197		1,716
Current assets					
Debtors	9	**1,026**		2,366	
Cash at bank and in hand		**57,620**		79,284	
		58,646		81,650	
Current liabilities	10	**(39,784)**		(31,361)	
Net current assets			**18,862**		50,289
Total net assets			**20,059**		52,005
Charity funds					
Unrestricted funds	11		**20,059**		52,005
Total funds			**20,059**		52,005

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Governors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Governors and signed on their behalf by:

Erling Austvoll 30 May 2023 19:22:13 BST (UTC +1)

.....

E Austvoll
Trustee
Date: 30 May 2023

The notes on pages 10 to 18 form part of these financial statements.

VirtualSignature Transaction Ref. 89QD-3NJB-X6PV 30 May 2023 19:22:16 BST (UTC +1) D 1/1 P 11/20

THE NORWEGIAN KINDERGARTEN IN LONDON
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	13	**(21,664)**	(58,080)
Change in cash and cash equivalents in the year		**(21,664)**	**(58,080)**
Cash and cash equivalents at the beginning of the year		**79,284**	137,364
Cash and cash equivalents at the end of the year	14	**57,620**	79,284

The notes on pages 10 to 18 form part of these financial statements

VirtualSignature Transaction Ref. 89QD-3NJB-X6PV 30 May 2023 19:22:16 BST (UTC +1) D 1/1 P 12/20

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The entity is a charitable company limited by guarantee, incorporated in the United Kingdom and registered in England and Wales. Its registered address can be found on page 1. The members of the company are the Governors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Norwegian Kindergarten in London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Fees relating to the next financial year are carried forward as deferred income.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure has been allocated between direct charitable and management and administration costs according to the nature of the work performed. Direct charitable expenditure comprises all costs directly attributable to the provision of services in pursuance of the charitable objectives and policies.

All expenditure is accounted for under the accruals concept.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

VirtualSignature Transaction Ref. 89QD-3NJB-X6PV 30 May 2023 19:22:16 BST (UTC +1) D 1/1 P 13/20

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Fixtures and fittings	- 20% and 33% reducing balance
Computer equipment	- 33% reducing balance

2.5 Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Statement of financial activities incorporating income and expenditure account.

2.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the company and which have not been designated for other purposes.

2.11 Termination payments

Termination payments are recognised once the obligation arises which is usually at the date of communcation.

VirtualSignature Transaction Ref. 89QD-3NJB-X6PV 30 May 2023 19:22:16 BST (UTC +1) D 1/1 P 14/20

2. Accounting policies (continued)

2.12 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

3. Other income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
CJRS grant	-	-	8,402
Other income	-	-	281
Total 2022	-	-	8,683
Total 2021	8,683	8,683	

4. Governance costs

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Independent examiner's fees	2,000	**2,000**	2,000
Independent examiner's fees - non-examination	1,600	**1,600**	1,000
Total 2022	3,600	**3,600**	3,000

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5. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**2,000**	2,000
Fees payable to the company's independent examiner in respect of:		
All other services not included above	**6,751**	5,877

6. Staff costs

	2022 £	2021 £
Wages and salaries	**168,270**	146,879
Social security costs	**11,495**	11,639
Contribution to defined contribution pension schemes	**14,324**	12,531
	194,089	171,049

During the year termination payments of £18,243 (2021: £nil) were made. There were no outstanding amounts at the balance sheet date.

The average number of persons employed by the company during the year was as follows:

	2022 No.	2021 No.
	5	3

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of The Norwegian Kindergarten in London comprise governors, the head teacher and the deputy head teacher. The total employee benefits of the key management personnel was £107,682 (2021: £103,869).

7. Governors' remuneration and expenses

The members of the Board of Governors are regarded as directors for the purposes of the Companies Act 2006.

During the year, no Governors received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Governor expenses have been incurred (2021 - £NIL).

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8. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2022	**1,749**	**3,178**	**4,927**
At 31 December 2022	**1,749**	**3,178**	**4,927**
Depreciation			
At 1 January 2022	**1,367**	**1,844**	**3,211**
Charge for the year	**79**	**440**	**519**
At 31 December 2022	**1,446**	**2,284**	**3,730**
Net book value			
At 31 December 2022	**303**	**894**	**1,197**
At 31 December 2021	382	1,334	1,716

9. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	**1,026**	2,366

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10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	**519**	723
Other taxation and social security	**3,773**	4,057
Other creditors	**1,080**	1,043
Accruals and deferred income	**34,412**	25,538
	39,784	31,361

	2022 £	2021 £
Deferred income at 1 January 2022	**23,138**	52,003
Resources deferred during the year	**31,412**	23,138
Amounts released from previous periods	**(23,138)**	(52,003)
Deferred income at 31 December 2022	**31,412**	23,138

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds	**52,005**	**202,546**	**(234,492)**	**20,059**

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds	80,877	183,518	(212,390)	52,005

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	**Total funds 2022 £**
Tangible fixed assets	1,197	**1,197**
Current assets	58,646	**58,646**
Creditors due within one year	(39,784)	**(39,784)**
Total	20,059	**20,059**

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,716	1,716
Current assets	81,650	81,650
Creditors due within one year	(31,361)	(31,361)
Total	52,005	52,005

13. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net expenditure for the year (as per Statement of Financial Activities)	**(31,946)**	(28,872)
Adjustments for:		
Depreciation charges	**519**	809
Decrease in debtors	**1,340**	401
Increase/(Decrease) in creditors	**8,423**	(30,418)
Net cash used in operating activities	**(21,664)**	(58,080)

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

14. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	**57,620**	79,284
Total cash and cash equivalents	**57,620**	79,284

15. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	**79,284**	**(21,664)**	**57,620**

16. Pension commitments

The charity operates a defined contributions pension scheme for its employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £14,324 (2021: £12,531). Contributions totalling £1,080 (2021: £1,043) were payable at the balance sheet date.

17. Operating lease commitments

At 31 December 2022 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	**20,085**	20,085
Later than 1 year and not later than 5 years	**80,340**	80,340
Later than 5 years	**333,076**	353,161
	433,501	453,586

18. Related party transactions

A number of Governors have children who attend the Norwegian Kindergarten in London and nursery fees are charged in accordance with the nursery charging policy.

There were no other related party transactions in the year.

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19. Controlling party

In the opinion of the Governors, there is no controlling party.

THE NORWEGIAN KINDERGARTEN IN LONDON

England & Wales - Charity number 1157145

Accounts

Registered number: 09031159
Charity number: 1157145

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

UNAUDITED

GOVERNORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE NORWEGIAN KINDERGARTEN IN LONDON
(A company limited by guarantee)

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GOVERNORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Governors (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Norwegian Kindergarten in London ('the Kindergarten' or 'NK') for the year ended 31 December 2021. The Governors confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the requirements of the governing documents and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CONSTITUTION AND OBJECTS

The Norwegian Kindergarten in London was established on 8 May 2014 as a private company limited by guarantee (Company Number: 9031159) and registered as a charity (Registered Number: 1157145). It is governed by its Memorandum and Articles of Association. The Kindergarten opened on 1 August 2014.

The principal object of the charity is to promote the education of Norwegian/Scandinavian children aged between 2.5-5 years in the United Kingdom.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Norwegian Kindergarten in London is an English Independent School for children aged 2.5-5. Under special circumstances a child may be admitted earlier, subject to available places.

Since September 2015 the board has 4 Governors who are also Directors of The Norwegian Kindergarten in London. The Board had five meetings this year. The Kindergarten is financed solely from fees. Policy is determined by the Governors and is carried out by the Head Teacher. The Deputy Head Teacher assists the Head Teacher in the day to day management of the Kindergarten's academic and non academic matters.

BOARD OF GOVERNORS

None of the Governors received any remuneration or reimbursement during the year.

The Governors are charity trustees, as well as directors and members of the company. Nominations are made following discussions between existing Governors and the Head Teacher and take into account the individual's connections with the Kindergarten, competence, specialist skills and local availability. The Governing Board requires breadth and depth of experience to carry out its duties effectively and efficiently.

REVIEW OF ACTIVITIES

The Norwegian authorities ruled that the Kindergarten could no longer be part of The Norwegian School in London Limited and so on 1 August 2014 The Norwegian Kindergarten in London was set up as a separate legal entity. Existing pupils and staff were transferred to the new entity from 1 August 2014.

The Norwegian Kindergarten in London provides Nursery School Education for Norwegian/Scandinavian speaking children aged 2.5 to 5 at its premises in Wimbledon, following the Norwegian curriculum.

English speaking staff in the Nursery groups provide a bilingual approach to teaching. The Kindergarten aims to be "The natural choice for Norwegian/Scandinavian families in London". For the Kindergarten year starting August 2020, the Kindergarten had 4 full or part time employees and for the Kindergarten year starting August 2021 the Kindergarten had 4 full or part time employees.

In January 2021 16 children attended the Kindergarten and in August 2021 14 children attended the Kindergarten.

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS GOVERNORS AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Governors

N Solend, Chair
E Jones
M Koppernaes (resigned 17 March 2021)
T Bakken (appointed 17 March 2021)
E Austvoll (appointed 28 January 2022)
S-I Fjeld (resigned 2 June 2021)

Company registered number

09031159

Charity registered number

1157145

Registered office

28 Arterberry Road
Wimbledon
London
SW20 8AH

Chief executive officer

M Tate

Accountants

James Cowper Kreston
Chartered Accountants and Statutory Auditor
2 Communications Road
Greenham Business Park
Greenham
Newbury
RG19 6AB

The Kindergarten provides a maximum of 34 hours per week including break time and lunch. Opening hours are: Mondays Thursdays from 8:30 until 15:30 and Fridays 8:30 until 14:30. The Kindergarten has the same holidays as The Norwegian School. At the start of each academic year the Head Teacher sends information about the plans for the Kindergarten's main activities to the parents, and this is followed up by weekly newsletters. The parents also receive information during the year about changes in the curriculum and other policy related matters. The teachers follow agreements set out in the Employee Handbook. The kindergarten staff have regular planning and strategy meetings. Usually there are also five Inset Days per year, during which staff training takes place.

RISK ASSESSMENT

The Norwegian Kindergarten in London regularly assesses and reviews risks to its operations and has introduced a formal programme of risk identification, prioritisation and mitigation. The physical representation to the Governors is in the form of a risk register which is updated regularly.

The major risk highlighted on risk register is a drop in pupil numbers this is particularly relevant during this pandemic due to covid-19 and the impact of Brexit. The governors are constantly reviewing the situation and costs will be cut where ever possible.

The governors and leaders of the Kindergarten have put in place procedures to try reduce this risk:

- Improvements to marketing; The kindergarten built a new webpage and has a new logo.
- Lower the minimum pupil; age to 2.5 years.
- Promote a separate part-time group 'Little Viking's' for local children with an outdoor approach, following the Norwegian framework.

PLANS FOR THE FUTURE

The future priorities are set out as follows:

1) Teaching;

NK aims to ensure a high quality teaching by employing excellent teachers and assistants and raising the level of their competency.

2) Personal Development and Social Skills;

NK aims to ensure a safe and supportive learning environment caring for all children, including children with individual abilities and needs.

NK will ensure that staff have the appropriate qualifications and training to cater for the academic and social welfare and development of all children, whether they are resident in London for a shorter or longer period.

3) Organisation;

NK shall be managed so that staff, facilities and resources are used optimally and in accordance with applicable laws and regulations. Health and Safety standards shall be observed at all times.

NK will emphasise the development and implementation of Health and Safety policies and procedures.

NK will improve branding and marketing to ensure future recruitment of pupils.

NK will adjust the number of classes accordingly to the number of pupils.

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

GOING CONCERN

After evaluating the extraordinary expenses due to employee maternity leave, a pending employee settlement and the impact of the covid-19 pandemic on our pipeline the Governors have carefully considered our current resources. We conclude that should enrolment pick up as expected over the next 5 months we should have enough resources to continue in operational existence. For this reason they continue to adopt the going concern basis in preparing the financial statements.

ACHIEVEMENTS AND PERFORMANCE

In May 2018 the Kindergarten was identified as a good school, following an inspection by Ofsted.

The results from using observations are used in further planning and setting goals for the pupils. We facilitate learning through play and social interaction.

During the year the staff completed courses to keep within the Ofsted requirements. In Spring 2021 one member of staff attended the course 'A holistic approach to language development' and another member of staff attended the course 'Exploring the Curiosity Approach'. In Autumn 2021 three members of staff attended an in house Fire Safety Training. One staff member renewed her basic Safeguarding for children in the Early Years and another staff renewed a SENCO refresher training. A new member of staff completed Designated Safeguarding Lead 1 and Designated Safeguarding Lead 2. Also, during the Autumn term three members of staff attended a Paediatric 12 hours first Aid course.

The Kindergarten appreciates its responsibility to minimise its impact on the environment and implements schemes such as walking to school, to reduce the Kindergarten's negative footprint on the environment.

PUBLIC BENEFIT

The Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging. The provision of public benefit mainly caters for Norwegian/Scandinavian citizens in the local area. As a main rule all children take part in school trips, excursions, visits to theatres at no extra charge. Milk is provided free of charge for lunch.

The Norwegian Kindergarten welcomes pupils from all backgrounds and nationalities.

Additional public benefits include:
- Providing facilities for families for birthday parties and other occasions and celebrations.
- Providing access for children and families to the School grounds- playground and tennis court- outside school hours at no charge.
- The Kindergarten participates in fundraising for Comic Relief, Children in Need and Christmas Jumper day (Save the Children Fund) and other charity events.
- The Kindergarten visits a neighbouring institutions for senior citizens.

REMUNERATION OF KEY PERSONNEL

The Governors are responsible for setting the pay and remuneration of key management personnel. Remuneration is set once certain factors are considered. These factors include market rates of pay and benchmarks against salaries in Norway.

FINANCIAL REVIEW

Finances have been closely monitored this year but despite this there was a deficit of £28,872 which will be taken from the reserves. The amount of reserves at the end of 2021 was £52,005.

This is partly due to having a member of staff on maternity leave and with the pandemic still being prevalent the numbers were down throughout the year.

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

RESERVES POLICY

The Governors understand the need for cash reserves so the Kindergarten can continue to operate for the foreseeable future.

Approved by order of the members of the board of Governors and signed on their behalf by:

.....

N Solend
Trustee
Date: 24.5.2022

THE NORWEGIAN KINDERGARTEN IN LONDON
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Governors of The Norwegian Kindergarten in London ('the company')

I report to the charity Governors on my examination of the accounts of the company for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Governors of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Governors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Governors those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Governors as a body, for my work or for this report.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Signed:  Dated: 27/05/2022

Michael Farwell MA FCA DChA

James Cowper Kreston
Chartered Accountants and Statutory Auditor
2 Communications Road
Greenham Business Park
Greenham
Newbury
RG19 6AB

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Charitable activities:				
Fees receivable		**174,835**	**174,835**	177,608
Other income	3	**8,683**	**8,683**	21,785
Total income		**183,518**	**183,518**	199,393
Expenditure on:				
Charitable activities:				
Staff costs		**171,949**	**171,949**	156,646
Educational supplies		**3,201**	**3,201**	3,028
Establishment costs		**20,942**	**20,942**	20,863
Other operating costs		**13,088**	**13,088**	14,684
Finance costs		**210**	**210**	164
Governance		**3,000**	**3,000**	3,252
Total expenditure		**212,390**	**212,390**	198,637
Net (expenditure)/income		**(28,872)**	**(28,872)**	756
Net movement in funds		**(28,872)**	**(28,872)**	756
Reconciliation of funds:				
Total funds brought forward		**80,877**	**80,877**	80,121
Net movement in funds		**(28,872)**	**(28,872)**	756
Total funds carried forward		**52,005**	**52,005**	80,877

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 19 form part of these financial statements.

THE NORWEGIAN KINDERGARTEN IN LONDON
(A company limited by guarantee)
REGISTERED NUMBER: 09031159

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	**1,716**	2,524
		1,716	2,524
Current assets			
Debtors	9	**2,366**	2,768
Cash at bank and in hand		**79,284**	137,364
		81,650	140,132
Current liabilities	10	**(31,361)**	(61,779)
Net current assets		**50,289**	78,353
Total net assets		**52,005**	80,877
Charity funds			
Unrestricted funds	11	**52,005**	80,877
Total funds		**52,005**	80,877

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Governors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Governors and signed on their behalf by:

.....
N Solend
Trustee
Date: 24.5.2022

The notes on pages 11 to 19 form part of these financial statements.

THE NORWEGIAN KINDERGARTEN IN LONDON
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	13	**(58,080)**	22,871
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(1,879)
Net cash provided by/(used in) investing activities		-	**(1,879)**
Change in cash and cash equivalents in the year		**(58,080)**	**20,992**
Cash and cash equivalents at the beginning of the year		**137,364**	116,372
Cash and cash equivalents at the end of the year	14	**79,284**	137,364

The notes on pages 11 to 19 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The entity is a charitable company limited by guarantee, incorporated in the United Kingdom and registered in England and Wales. Its registered address can be found on page 1. The members of the company are the Governors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Norwegian Kindergarten in London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After evaluating the extraordinary expenses due to employee maternity leave, a pending employee settlement and the impact of the covid-19 pandemic on our pipeline the Governors have carefully considered our current resources. We conclude that should enrolment pick up as expected over the next 5 months we should have enough resources to continue in operational existence. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Fees relating to the next financial year are carried forward as deferred income.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure has been allocated between direct charitable and management and administration costs according to the nature of the work performed. Direct charitable expenditure comprises all costs directly attributable to the provision of services in pursuance of the charitable objectives and policies.

All expenditure is accounted for under the accruals concept.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Fixtures and fittings	- 20% and 33% reducing balance
Computer equipment	- 33% reducing balance

2.6 Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Statement of financial activities incorporating income and expenditure account.

2.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the company and which have not been designated for other purposes.

2. Accounting policies (continued)

2.12 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

3. Other income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
CJRS grant	8,402	**8,402**	20,874
Other income	281	**281**	911
Total 2021	8,683	**8,683**	21,785
Total 2020	21,785	21,785	

4. Governance costs

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Independent examiner's fees	2,000	**2,000**	1,930
Independent examiner's fees - non-examination	1,000	**1,000**	1,322
Total 2021	3,000	**3,000**	3,252

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

5. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**2,000**	1,930
Fees payable to the company's independent examiner in respect of:		
All other services not included above	**5,877**	6,268

6. Staff costs

	2021 £	2020 £
Wages and salaries	**147,779**	135,917
Social security costs	**11,639**	10,082
Contribution to defined contribution pension schemes	**12,531**	10,647
	171,949	156,646

The average number of persons employed by the company during the year was as follows:

	2021 No.	2020 No.
	3	3

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of The Norwegian Kindergarten in London comprise governors, the head teacher and the deputy head teacher. The total employee benefits of the key management personnel was £103,869 (2020: £114,355).

7. Governors' remuneration and expenses

The members of the Board of Governors are regarded as directors for the purposes of the Companies Act 2006.

During the year, no Governors received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Governor expenses have been incurred (2020 - £NIL).

8. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2021	**1,749**	**3,178**	**4,927**
At 31 December 2021	**1,749**	**3,178**	**4,927**
Depreciation			
At 1 January 2021	**1,267**	**1,136**	**2,403**
Charge for the year	**100**	**708**	**808**
At 31 December 2021	**1,367**	**1,844**	**3,211**
Net book value			
At 31 December 2021	**382**	**1,334**	**1,716**
At 31 December 2020	482	2,042	2,524

9. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	**2,366**	2,768

10. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	**723**	2,789
Other taxation and social security	**4,057**	3,544
Other creditors	**1,043**	1,043
Accruals and deferred income	**25,538**	54,403
	31,361	61,779

10. Creditors: Amounts falling due within one year (continued)

	2021 £	2020 £
	2021 £	2020 £
Deferred income at 1 January 2021	**52,003**	27,103
Resources deferred during the year	**23,138**	52,003
Amounts released from previous periods	**(52,003)**	(27,103)
	23,138	52,003

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds	**80,877**	**183,518**	**(212,390)**	**52,005**

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds	80,121	199,393	(198,637)	80,877

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,716	**1,716**
Current assets	81,650	**81,650**
Creditors due within one year	(31,361)	**(31,361)**
Total	52,005	**52,005**

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	2,524	2,524
Current assets	140,132	140,132
Creditors due within one year	(61,779)	(61,779)
Total	80,877	80,877

13. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	**(28,872)**	756
Adjustments for:		
Depreciation charges	**809**	363
Decrease/(increase) in debtors	**401**	(780)
(Decrease)/Increase in creditors	**(30,418)**	22,532
Net cash provided by/(used in) operating activities	**(58,080)**	22,871

14. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	**79,284**	137,364
Total cash and cash equivalents	**79,284**	137,364

15. Analysis of changes in net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	**137,364**	**(58,080)**	**79,284**

16. Pension commitments

The charity operates a defined contributions pension scheme for its employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £12,531 (2020 - £10,647). Contributions totalling £1,043 (2020: £1,043) were payable at the balance sheet date.

17. Operating lease commitments

At 31 December 2021 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	**20,085**	20,085
Later than 1 year and not later than 5 years	**80,340**	80,340
Later than 5 years	**353,161**	373,246
	453,586	473,671

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2021 £	2020 £
Operating lease payments	**20,085**	20,085

18. Related party transactions

A number of Governors have children who attend the Norwegian Kindergarten in London and nursery fees are charged in accordance with the nursery charging policy.

There were no other related party transactions in the year.

19. Controlling party

In the opinion of the Governors, there is no controlling party.

THE NORWEGIAN KINDERGARTEN IN LONDON

England & Wales - Charity number 1157145

Accounts

Registered number: 09031159
Charity number: 1157145

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

UNAUDITED

GOVERNORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

THE NORWEGIAN KINDERGARTEN IN LONDON
(A company limited by guarantee)

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THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS GOVERNORS AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Governors

N Solend, Chair (appointed 13 November 2020)
S-I Fjeld
A Lindeman, Chair (resigned 13 November 2020)
E Jones
M Koppernaes (resigned 17 March 2021)
T Bakken (appointed 17 March 2021)

Company registered number

09031159

Charity registered number

1157145

Registered office

28 Arterberry Road
Wimbledon
London
SW20 8AH

Chief executive officer

M Tate

Accountants

James Cowper Kreston
Chartered Accountants and Statutory Auditor
2 Communications Road
Greenham Business Park
Greenham
Newbury
RG19 6AB

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)

GOVERNORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Governors (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Norwegian Kindergarten in London ('the Kindergarten' or 'NK') for the year ended 31 December 2020. The Governors confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the requirements of the governing documents and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CONSTITUTION AND OBJECTS

The Norwegian Kindergarten in London was established on 8 May 2014 as a private company limited by guarantee (Company Number: 9031159) and registered as a charity (Registered Number: 1157145). Itis governed by its Memorandum and Articles of Association. The Kindergarten opened on 1 August 2014.

The principal object of the charity is to promote the education of Norwegian/Scandinavian children aged between 2.5 to 5 years in the United Kingdom.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Norwegian Kindergarten in London is an English Independent School for children aged 2.5 to 5. Under special circumstances a child may be admitted earlier, subject to available places.

Since September 2015 the board has 4 Governors who are also Directors of The Norwegian Kindergarten in London. The Board had five meetings this year. The Kindergarten is financed solely from fees. Policy is determined by the Governors and is carried out by the Head Teacher. The Deputy Head Teacher assists the Head Teacher in the day to day management of the Kindergarten's academic and non academic matters.

BOARD OF GOVERNORS

None of the Governors received any remuneration or reimbursement during the year.

The Governors are charity trustees, as well as directors and members of the company. Nominations are made following discussions between existing Governors and the Head Teacher and take into account the individual's connections with the Kindergarten, competence, specialist skills and local availability. The Governing Board requires breadth and depth of experience to carry out its duties effectively and efficiently.

REVIEW OF ACTIVITIES

The Norwegian authorities ruled that the Kindergarten could no longer be part of The Norwegian School in London Limited and so on 1 August 2014 The Norwegian Kindergarten in London was set up as a separate legal entity. Existing pupils and staff were transferred to the new entity from 1 August 2014.

The Norwegian Kindergarten in London provides Nursery School Education for Norwegian/Scandinavian speaking children aged 2.5 to 5 at its premises in Wimbledon, following the Norwegian curriculum.

English speaking staff in the Nursery groups provide a bilingual approach to teaching. The Kindergarten aims to be "The natural choice for Norwegian/Scandinavian families in London". For the Kindergarten year starting August 2019, the Kindergarten had 4 full or part time employees and for the Kindergarten year starting August 2020 the Kindergarten had 4 full or part time employees.

In January 2020 19 children attended the Kindergarten and in August 2020 16 children attended the Kindergarten.

The Kindergarten provides a maximum of 34 hours per week including break time and lunch. Opening hours are: Mondays Thursdays from 8:30 until 15:30 and Fridays 8:30 until 14:30. The Kindergarten has the same holidays as The Norwegian School. At the start of each academic year the Head Teacher sends information about the plans for the Kindergarten's main activities to the parents, and this is followed up by weekly newsletters. The parents also receive information during the year about changes in the curriculum and other policy related matters. The teachers follow agreements set out in the Employee Handbook. The kindergarten staff have regular planning and strategy meetings. Usually there are also five Inset Days per year, during which staff training takes place.

RISK ASSESSMENT

The Norwegian Kindergarten in London regularly assesses and reviews risks to its operations and has introduced a formal programme of risk identification, prioritisation and mitigation. The physical representation to the Governors is in the form of a risk register which is updated regularly.

The major risk highlighted on the risk register is a drop in pupil numbers. This is particularly relevant during this pandemic due to Covid-19 and the impact of Brexit. The governors are constantly reviewing the situation and costs will be cut wherever possible.

The governors and leaders of the Kindergarten have put in place procedures to try reduce this risk:

- Improvements to marketing; Building a new webpage
- Lower the minimum pupil age to 2.5 years. Promote a separate group for younger children.
- Target the Scandinavian market.

Another risk is the safeguarding of pupils. Our kindergarten provides a safe and trusted environment for everyone with whom we come in to contact. Safeguarding is a priority and we encourage staff to report any concerns to the safeguarding lead. Our safeguarding policies are reviewed regularly. Any incidents that may arise are reported to the relevant authorities.

PLANS FOR THE FUTURE

The future priorities are set out as follows:

1) Teaching;

NK aims to ensure a high quality teaching by employing excellent teachers and assistants and raising the level of their competency.

2) Personal Development and Social Skills;

NK aims to ensure a safe and supportive learning environment caring for all children, including children with individual abilities and needs.

NK will ensure that staff have the appropriate qualifications and training to cater for the academic and social welfare and development of all children, whether they are resident in London for a shorter or longer period.

3) Organisation;

NK shall be managed so that staff, facilities and resources are used optimally and in accordance with applicable laws and regulations. Health and Safety standards shall be observed at all times.

NK will emphasise the development and implementation of Health and Safety policies and procedures.

NK will improve branding and marketing to ensure future recruitment of pupils.

NK will adjust the number of classes accordingly to the number of pupils.

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

GOING CONCERN

After making appropriate enquiries, the Governors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

ACHIEVEMENTS AND PERFORMANCE

In May 2018 the Kindergarten was identified as a good school, following an inspection by Ofsted.

The results from using observations are used in further planning and setting goals for the pupils. We facilitate learning through play and social interaction.

During the year the staff completed courses to keep within the Ofsted requirements. In Spring 2020 one member of staff renewed her Safeguarding course, taking the lead for handling concerns. One member of staff also renewed her Basic Safeguarding course.

The Kindergarten appreciates its responsibility to minimise its impact on the environment and implements schemes such as walking to school, to reduce the Kindergarten's negative footprint on the environment.

PUBLIC BENEFIT

The Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging. The provision of public benefit mainly caters for Norwegian/Scandinavian citizens in the local area. As a main rule all children take part in school trips, excursions, visits to theatres at no extra charge. Milk is provided free of charge for lunch.

The Norwegian Kindergarten welcomes pupils from all backgrounds and nationalities.

Additional public benefits include:
- Providing facilities for families for birthday parties and other occasions and celebrations.
- Providing access for children and families to the School grounds- playground and tennis court- outside school hours at no charge.
- The Kindergarten participates in fundraising for Comic Relief, Children in Need and Christmas Jumper day (Save the Children Fund) and other charity events.
- The Kindergarten visits neighbouring institution for senior citizens.

REMUNERATION OF KEY PERSONNEL

The Governors are responsible for setting the pay and remuneration of key management personnel. Remuneration is set once certain factors are considered. These factors include market rates of pay and benchmarks against salaries in Norway.

FINANCIAL REVIEW

Finances have been closely monitored this year and there has been a small surplus, this is due to the help from the government with the Furlough scheme. With the Coronavirus forcing closure of the Kindergarten from mid March 2020, staff kept close contact with all families. Parents were refunded part of their fees due to the closure. A large number of pupils transferred to the Norwegian school in August 2020. With the pandemic still prevalent in the Autumn Term numbers were down and this continues into Spring 2021.

RESERVES POLICY

The Governors understand the need for cash reserves so the Kindergarten can continue to operate for the foreseeable future.

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Approved by order of the members of the board of Governors and signed on their behalf by:

N Soleid
Trustee
Date: 7/6/2021

THE NORWEGIAN KINDERGARTEN IN LONDON
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Governors of The Norwegian Kindergarten in London ('the company')

I report to the charity Governors on my examination of the accounts of the company for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Governors of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Governors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Governors those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Governors as a body, for my work or for this report.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Signed: MNFarwell Dated: 12/7/2021

Michael Farwell MA FCA DChA

James Cowper Kreston
Chartered Accountants and Statutory Auditor
2 Communications Road
Greenham Business Park
Greenham
Newbury
RG19 6AB

THE NORWEGIAN KINDERGARTEN IN LONDON
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Charitable activities:				
Fees receivable		**177,608**	**177,608**	197,579
Other income	3	**21,785**	**21,785**	1,385
Total income		**199,393**	**199,393**	198,964
Expenditure on:				
Charitable activities:				
Staff costs		**156,646**	**156,646**	158,193
Educational Supplies		**3,028**	**3,028**	4,547
Establishment costs		**20,863**	**20,863**	20,430
Other operating costs		**15,391**	**15,391**	14,269
Finance costs		**164**	**164**	90
Governance		**2,545**	**2,545**	2,470
Total expenditure		**198,637**	**198,637**	199,999
Net income/(expenditure)		**756**	**756**	(1,035)
Net movement in funds		**756**	**756**	(1,035)
Reconciliation of funds:				
Total funds brought forward		**80,121**	**80,121**	81,156
Net movement in funds		**756**	**756**	(1,035)
Total funds carried forward		**80,877**	**80,877**	80,121

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 19 form part of these financial statements.

THE NORWEGIAN KINDERGARTEN IN LONDON

(A company limited by guarantee)
REGISTERED NUMBER: 09031159

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note		2020 £		2019 £
Fixed assets					
Tangible assets	8		**2,524**		1,008
			2,524		1,008
Current assets					
Debtors	9	**2,768**		1,988	
Cash at bank and in hand		**137,364**		116,372	
		140,132		118,360	
Current liabilities	10	**(61,779)**		(39,247)	
Net current assets			**78,353**		79,113
Total net assets			**80,877**		80,121
Charity funds					
Unrestricted funds	11		**80,877**		80,121
Total funds			**80,877**		80,121

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Governors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Governors and signed on their behalf by:

.....

N Solend
Trustee
Date: 7/6/2021

The notes on pages 11 to 19 form part of these financial statements.

THE NORWEGIAN KINDERGARTEN IN LONDON
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash used in operating activities	13	**22,871**	5,429
Cash flows from investing activities			
Purchase of tangible fixed assets		**(1,879)**	-
Net cash (used in)/provided by investing activities		**(1,879)**	-
Change in cash and cash equivalents in the year		**20,992**	**5,429**
Cash and cash equivalents at the beginning of the year		**116,372**	110,943
Cash and cash equivalents at the end of the year	14	**137,364**	116,372

The notes on pages 11 to 19 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

The entity is a charitable company limited by guarantee, incorporated in the United Kingdom and registered in England and Wales. Its registered address can be found on page 1. The members of the company are the Governors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Norwegian Kindergarten in London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Governors have considered going concern and believe that the Company is currently a going concern. The Covid-19 outbreak has so far not had a material impact on this assessment and, based on their current knowledge, they do not expect it to do so going forward.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Fees relating to the next financial year are carried forward as deferred income.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure has been allocated between direct charitable and management and administration costs according to the nature of the work performed. Direct charitable expenditure comprises all costs directly attributable to the provision of services in pursuance of the charitable objectives and policies.

All expenditure is accounted for under the accruals concept.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Fixtures and fittings	- 20% and 33% reducing balance
Computer equipment	- 33% reducing balance

2.6 Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Statement of financial activities incorporating income and expenditure account.

2.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the company and which have not been designated for other purposes.

2. Accounting policies (continued)

2.12 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

3. Other income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
CJRS grant	20,874	**20,874**	-
Other income	911	**911**	1,385
	21,785	**21,785**	1,385

4. Governance costs

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Independent examiner's fees	1,930	**1,930**	1,875
Independent examiner's fees - non-examination	615	**615**	595
	2,545	**2,545**	2,470

5. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**1,930**	1,875
Fees payable to the company's independent examiner in respect of:		
All other services not included above	**6,268**	6,653

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

6. Staff costs

	2020 £	2019 £
Wages and salaries	**135,917**	134,427
Social security costs	**10,082**	13,771
Contribution to defined contribution pension schemes	**10,647**	9,995
	156,646	158,193

The average number of persons employed by the company during the year was as follows:

	2020 No.	2019 No.
	3	3

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of The Norwegian Kindergarten in London comprise governors, the head teacher and the deputy head teacher. The total employee benefits of the key management personnel was £114,355 (2019: £119,710).

7. Governors' remuneration and expenses

The members of the Board of Governors are regarded as directors for the purposes of the Companies Act 2006.

During the year, no Governors received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Governor expenses have been incurred (2019 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

8. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2020	**1,749**	**1,299**	**3,048**
Additions	**-**	**1,879**	**1,879**
At 31 December 2020	**1,749**	**3,178**	**4,927**
Depreciation			
At 1 January 2020	**1,140**	**900**	**2,040**
Charge for the year	**127**	**236**	**363**
At 31 December 2020	**1,267**	**1,136**	**2,403**
Net book value			
At 31 December 2020	**482**	**2,042**	**2,524**
At 31 December 2019	609	399	1,008

9. Debtors

	2020 £	2019 £
Due within one year		
Prepayments and accrued income	**2,768**	1,988

10. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	**2,789**	663
Other taxation and social security	**3,544**	3,632
Other creditors	**1,043**	5,270
Accruals and deferred income	**54,403**	29,682
	61,779	39,247

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

10. Creditors: Amounts falling due within one year (continued)

	2020 £	2019 £
	2020 £	2019 £
Deferred income at 1 January 2020	**27,103**	24,564
Resources deferred during the year	**52,003**	27,103
Amounts released from previous periods	**(27,103)**	(24,564)
	52,003	27,103

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds	**80,121**	**199,393**	**(198,637)**	**80,877**

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Unrestricted funds				
General Funds	81,156	198,964	(199,999)	80,121

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	2,524	**2,524**
Current assets	140,132	**140,132**
Creditors due within one year	(61,779)	**(61,779)**
Total	80,877	**80,877**

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	1,008	1,008
Current assets	118,360	118,360
Creditors due within one year	(39,247)	(39,247)
Total	80,121	80,121

13. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income/expenditure for the period (as per Statement of Financial Activities)	**756**	(1,035)
Adjustments for:		
Depreciation charges	**363**	343
Increase in debtors	**(780)**	(12)
Increase in creditors	**22,532**	6,133
Net cash provided by operating activities	**22,871**	5,429

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

14. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	**137,364**	116,372
Total cash and cash equivalents	**137,364**	116,372

15. Analysis of changes in net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	**116,372**	**20,992**	**137,364**

16. Pension commitments

The charity operates a defined contributions pension scheme for its employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. During the year contributions totalling £10,647 (2019: £9,995) were paid to the scheme.

17. Operating lease commitments

At 31 December 2020 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Not later than 1 year	**20,085**	20,085
Later than 1 year and not later than 5 years	**80,340**	83,340
Later than 5 years	**373,246**	393,331
	473,671	496,756

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2020 £	2019 £
Operating lease payments	**20,085**	20,085

18. Related party transactions

A number of Governors have children who attend the Norwegian Kindergarten in London and nursery fees are charged in accordance with the nursery changing policy.

There were no other related party transactions in the year.

19. Controlling party

In the opinion of the Governors, there is no controlling party.