

REGISTERED COMPANY NUMBER: 08676852 (England and Wales)
REGISTERED CHARITY NUMBER: 1157128

KEHAL MUNKATCH LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

KEHAL MUNKATCH LIMITED

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KEHAL MUNKATCH LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 SEPTEMBER 2023

TRUSTEES	J Lipschitz C A Honig C Klein
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	08676852 (England and Wales)
REGISTERED CHARITY NUMBER	1157128
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are, the advancement of the religion and education in accordance with the Orthodox Jewish Faith, the relief of poverty and such other charitable objectives recognised by English law. The charity supports a place of worship and actively promotes studies and research in various forms of Jewish religious subjects.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the result of the year. Income was in line with the previous year. There was reduction of 10% in synagogue expenses and in view of the financial climate the trustees increased grantmaking by about 50% There was a deficit for the year.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £31,178 of which £14,076 are restricted (2022 - £36,736 of which £14,076 were restricted).

FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 4 September 2013.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

Approved by order of the board of trustees on 21 June 2024 and signed on its behalf by:

C Klein - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KEHAL MUNKATCH LIMITED

Independent examiner's report to the trustees of Kehal Munkatch Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

21 June 2024

KEHAL MUNKATCH LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

		Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		92,773	-	92,773	95,259
Investment income	2	1	-	1	-
Total		<u>92,774</u>	<u>-</u>	<u>92,774</u>	<u>95,259</u>
EXPENDITURE ON					
Charitable activities					
	3				
Synagogue expenditure		48,019	-	48,019	53,882
Grantmaking		47,390	-	47,390	30,079
Support		2,923	-	2,923	1,410
Total		<u>98,332</u>	<u>-</u>	<u>98,332</u>	<u>85,371</u>
NET INCOME/(EXPENDITURE)		(5,558)	-	(5,558)	9,888
RECONCILIATION OF FUNDS					
Total funds brought forward		22,660	14,076	36,736	26,848
TOTAL FUNDS CARRIED FORWARD		<u>17,102</u>	<u>14,076</u>	<u>31,178</u>	<u>36,736</u>

The notes form part of these financial statements

KEHAL MUNKATCH LIMITED (REGISTERED NUMBER: 08676852)

**BALANCE SHEET
30 SEPTEMBER 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	9	1,500	2,000
Cash at bank		31,720	35,816
		<u>33,220</u>	<u>37,816</u>
CREDITORS			
Amounts falling due within one year	10	(2,042)	(1,080)
		<u>31,178</u>	<u>36,736</u>
NET CURRENT ASSETS			
		<u>31,178</u>	<u>36,736</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>31,178</u>	<u>36,736</u>
NET ASSETS			
		<u>31,178</u>	<u>36,736</u>
FUNDS	13		
Unrestricted funds:			
General fund		17,102	22,660
Restricted funds:			
Restricted fund		14,076	14,076
TOTAL FUNDS		<u>31,178</u>	<u>36,736</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 June 2024 and were signed on its behalf by:

C Klein - Trustee

The notes form part of these financial statements

KEHAL MUNKATCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. Donations are accounted for when received. All other income is recognised on a receivable basis.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Deposit account interest	1	-	1	-
	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£	£
Synagogue expenditure	48,019	-	-	48,019
Grantmaking	-	47,390	-	47,390
Support	-	-	2,923	2,923
	<u>48,019</u>	<u>47,390</u>	<u>2,923</u>	<u>98,332</u>

KEHAL MUNKATCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Synagogue events	24,410	19,530
Synagogue upkeep	23,609	34,352
	<u>48,019</u>	<u>53,882</u>

5. GRANTS PAYABLE

	2023	2022
	£	£
Grantmaking	<u>47,390</u>	<u>30,079</u>
The total grants paid to institutions during the year was as follows:		
	2023	2022
	£	£
Advancement of education	<u>565</u>	<u>-</u>

The total grants paid to individuals during the year was as follows:

	2023	2022
	£	£
Study grants	11,965	16,610
Relief of poverty	34,060	13,469
	<u>46,025</u>	<u>30,079</u>

6. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Support	<u>1,530</u>	<u>1,393</u>	<u>2,923</u>

Support costs, included in the above, are as follows:

	2023	2022
	Support	Total
	£	activities
	£	£
Sundries	1,530	330
Independent examiner's fee	630	540
Independent examiner's other fees	630	540
General expenses	133	-
	<u>2,923</u>	<u>1,410</u>

KEHAL MUNKATCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

8. AVERAGE NUMBER OF STAFF

The average number of staff in the year was Nil (2022 - Nil)

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	1,500	-
Loan	-	2,000
	<u>1,500</u>	<u>2,000</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 11)	782	-
Accrued expenses	1,260	1,080
	<u>2,042</u>	<u>1,080</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>782</u>	<u>-</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Current assets	19,144	14,076	33,220	37,816
Current liabilities	(2,042)	-	(2,042)	(1,080)
	<u>17,102</u>	<u>14,076</u>	<u>31,178</u>	<u>36,736</u>

KEHAL MUNKATCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

13. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	22,660	(5,558)	17,102
Restricted funds			
Restricted fund	14,076	-	14,076
TOTAL FUNDS	<u>36,736</u>	<u>(5,558)</u>	<u>31,178</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,774	(98,332)	(5,558)
TOTAL FUNDS	<u>92,774</u>	<u>(98,332)</u>	<u>(5,558)</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	26,848	(4,188)	22,660
Restricted funds			
Restricted fund	-	14,076	14,076
TOTAL FUNDS	<u>26,848</u>	<u>9,888</u>	<u>36,736</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,259	(84,447)	(4,188)
Restricted funds			
Restricted fund	15,000	(924)	14,076
TOTAL FUNDS	<u>95,259</u>	<u>(85,371)</u>	<u>9,888</u>

KEHAL MUNKATCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.