

JUBILEE CHURCH SOLIHULL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st MARCH 2023

CHARITY REGISTRATION No: 1157124
COMPANY REGISTRATION No: 08991495

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS

Charity Registration Number	1157124
Company Registration Number	08991495
Start of Financial Period	1 st April 2022
End of Financial Period	31 st March 2023
Trustees / Directors at 30th September 2023	Robert Davey Trevor Wilson (Resigned 25 th September 2022) Jon Marshall (Resigned 12 th March 2023) Stephen Mennear Richard Floy Paul Plagerson (Appointed 30 th November 2022) Paul Robertson (Appointed 17 th September 2023) Steve Hooper (Appointed 17 th September 2023)
Registered Office	677a Warwick Road Solihull B91 3DA
Primary Bankers	The Cooperative Bank plc PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT
Independent Examiners	Burgis & Bullock 23-25 Waterloo Place, Warwick Street, Leamington Spa, CV32 5LA

TRUSTEES REPORT
OBJECTIVES AND ACTIVITIES

Summary of the Purposes of the charity as set out in the governing document

The charitable objectives of Jubilee Church Solihull are:

- i) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH PARTS OF SOLIHULL, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY
- ii) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT
- iii) TO ADVANCE CHRISTIAN AND OTHER EDUCATION INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PROVISION OF TRAINING COURSES IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT
- iv) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Jubilee Church Solihull derives its name and purpose from a chapter in the Bible; Isaiah 61, with the year of the Lord's favour being his Jubilee.

'The Spirit of the Lord God is upon me, because the Lord has anointed me to bring good news to the poor; he has sent me to bind up the broken hearted, to proclaim liberty to the captives, and the opening of the prison to those who are bound; to proclaim the year of the Lord's favour, and the day of vengeance of our God; to comfort all who mourn; to grant to those who mourn in Zion—to give them a beautiful headdress instead of ashes, the oil of gladness instead of mourning, the garment of praise.....'

Aims

To enjoy and proclaim the year of the Lord's favour.

To make disciples - we want to become more like Jesus and teach and show others to do likewise.

To plant Churches - in both the local area and overseas

To reach other nations - we are part a worldwide family of Churches. We are committed to supporting other Churches which are part of this network.

Summary of the main activities undertaken in relation to these purposes

Jubilee Church Solihull holds weekly meetings on a Sunday. There are dedicated children's and youth groups for 0 to 18 years. The majority of people within Jubilee are part of a small group. These small groups are designed to provide a context for community in the Church where people can get to know each other better. We consider this to be more and more important as the Church grows.

Jubilee Church Solihull
Year ended 31 March 2023

The Solihull Hub is a connection point for leaders of other churches in our local area with whom we are connected. The vision is for pastors and leaders to meet together regularly for support, encouragement, collaboration and training.

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Jubilee Community Projects Trust

The Children's Storehouse

The mission statement for the Storehouse is 'To demonstrate God's heart of compassion, by providing good quality second hand clothing for babies and children up to the age of eighteen, to families in need in the Solihull area and its neighbouring communities.' During 2020-21 The Storehouse has continued to be a well-used resource. Confidentiality is an integral key to the successful operation of the Storehouse and families are treated with honour and respect. The Storehouse Manager, Storehouse Administrator and a team of volunteers ensures its smooth operation. The volunteers are a highly committed team who work tirelessly both with families and behind the scenes to ensure items offered are of good quality. The Storehouse continues to build positive links with the agencies who refer the families.

We have continued to build our work in the Children's Storehouse, growing our network of referrers beyond Solihull into neighbouring Warwickshire, Coventry and Birmingham.

Organisational Structure

The Trustees meet regularly and have responsibility for the general, legal and fiscal oversight of the charity.

The day to day work of the Trust is delegated to the church leaders both paid and voluntary. This work is led by Rob Davey (Elder) who oversees day to day operations of the church, and the mid-week Church groups which meet in the community.

The Church is part of the Catalyst Network of Churches. The Church leaders meet regularly with other leaders from the network both in the UK and overseas. The Catalyst Network of Churches is part of the Newfrontiers International family of Churches.

ACHIEVEMENTS AND PERFORMANCE

Summary of main achievements during the year

Our Life Groups and children's groups have continued to grow throughout the year and our work in local schools assemblies has grown developing stronger links across the Solihull borough.

Following the loss of our premises in July 2021 we have had to move around a number of times. In January 2022 we secured a temporary home meeting in the afternoon at St Helens Church. In September 2022 we secured the use of Langley Primary School which meant we were able to return back to meeting Sunday mornings which is where we are currently meeting.

Jubilee Church Solihull
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Despite all the moving around we have retained a good commitment from the church membership and attendance has remained stable although our need to find a more permanent home is growing priority.

We have been involved in leading an international online prophetic school called Amplify for churches with whom we have relationship. We have also been providing online and telephone support for church leaders connected to the Solihull and Bedford hubs with which we are connected.

Our youth programme included running a very successful weekend at Blackwell Court in April 2022. Around 30 young people attended a weekend together for fun, games and teaching facilitating the advancement of the Christian faith amongst those in attendance. We were also able to attend Oasis Camp in August with other church youth groups joining in and outside speakers bringing teaching and encouragement.

We were able to give Debt advice to a number of clients in connection with Community Money Advice (CMA) who are a national organisation who provides the support and resources for churches and community groups to run a debt centre. Due to people resourcing challenges this service came to an end in October 2022.

The new premises that we moved into for the Children's Storehouse in February 2022 has worked very well and has helped to establish this value work in the community. This year we were able to serve a record number of families which has meant that we needed to recruit a further member of staff on a self-employed basis.

FINANCIAL REVIEW

Review of the charity's financial position at the end of the financial year

Financial Review

Total income for the year to 31st March 2023 was £235,582. This is an increase of £17,478 (8.0% increase compared to the year ending 31st March 2022) and is largely due to one-off income arising from the church weekend away that returned in this financial year.

The expenditure for the year increased by £37,359 as a result of this additional weekend away activity along with having a full staffing complement for the year. This has resulted in a positive Net income for the year to 31st March 2023 of £14,273 (2022: £34,154).

Reserves Policy

Jubilee Church aims to hold the equivalent of three months expenditure as general reserves as a minimum.

Unrestricted reserves are £210,719 (2022: £195,706) – this represents 10.7 months of current budgeted expenditure.

Restricted reserves are £384 (2022: £1,125)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The organisation is a company limited by guarantee, incorporated on 10th April 2014. The organisation was established under a constitution which outlines the objects and powers of the organisation and is registered as a charity (charity number 1157124).

Trustee Appointment, Induction and Training.

The Trustees, who are also the directors for the purposes of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Davey

Trevor Wilson (Resigned 25th September 2022)

Jon Marshall (Resigned 12th March 2023)

Steve Mennear

Richard Floy

Paul Plagerson (Appointed 30th November 2022)

Paul Robertson (Appointed 17th September 2023)

Steve Hoop (Appointed 17th September 2023)

Trustees are required to agree with the Church's statement of faith. Trustee induction includes a briefing with the Chair of Trustees and one of the Elders on the role of Trustees. It also includes the provision and review of the charity commission material on the role of the trustee. The need for further Trustee training is kept under review by the Chair of Trustees.

Risk Management

The Trustees have established a system of risk management that considers both the strategic and operational risks to the charity. Action plans have been put in place to manage key risks and there are documented risk assessments for all key areas of Church activities including working with children and health and safety issues.

Future Plans

We have been working hard on building teams across the church to help expand our work. This has meant that some people have changed role within the church, others have moved on, others have joined us and are finding their place amongst us.

We continue to remain committed to our community ministries and have seen considerable growth in our work for the Children's Storehouse. Furthermore, we have been able to serve a number of clients through the debt centre across our region.

We are continuing to build relationships with local schools serving our community with assemblies and support where needed. We are also partnering with a number of other churches in our locality to meet the needs of our youth.

We have taken several steps toward establishing the Solihull Hub within our sphere of churches and this will be a vehicle for caring for other churches and planting new communities and churches around the Midlands.

One of our key priorities continues to be finding a more permanent building for our services which has become more pressing and is an ongoing need for us over the next 12 months.

Trustees Report Cont'd
For the Period Ended 31st March 2023

Directors Responsibilities

- The Charities Act and Company Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charitable Company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:
- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the Charitable Company will continue on that basis.
- The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which sufficiently show and explain the Charitable Company's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act.
- They are also responsible for safeguarding the assets of the Charitable Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.
- The Trustees are also responsible for the contents of the trustee's report and the responsibilities of the independent examiner in relation to the Trustee's report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts are prepared in accordance with the provisions applicable to the companies subject to the small companies' regime.

We approve the attached statement of financial activities and balance sheet for the period ended 31st March 2023 and I confirm I have made available all information necessary for its preparation.

Signed on behalf of the Board

R Floy

Signed Mr Richard Floy (Dec 11, 2023, 6:20pm)

11 Dec 2023

Date.....

Richard Floy

Independent Examiners Report to the trustees of Jubilee Church Solihull

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2023 which are set out on pages 10 to 17

Responsibilities and Basis of Report

As the charity trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("The 2006 Act").

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charitable Company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of Independent Examiners Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charitable Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed : *W A Hubbard*

Date: 11th December 2023

Wende Hubbard (Dec 11, 2023, 6:33pm)

Independent examiner : Wende Hubbard FCCA

Burgis & Bullock
Chartered Accountants
23-25 Waterloo Place
Leamington Spa
CV32 5LA

Current Financial Year

Statement of financial activities for period : 1st April 2022 - 31st March 2023

		2022/23 Unrestricted £	2022/23 Restricted £	2022/23 Total £	2021/22 Total £
Incoming resources					
Donations and legacies	(Note 2)	214,543	375	214,918	215,919
Income from charitable activities	(Note 3)	19,742	-	19,742	1,970
Government Grant Income		-	-	-	-
Other income		35	-	35	155
Interest		887	-	887	61
Total income		235,207	375	235,582	218,105
Expenditure					
Expenditure on raising funds		1,023	-	1,023	780
Expenditure charitable activities	(Note 4)	219,171	1,116	220,287	183,171
Total expenditure		220,194	1,116	221,310	183,951
Net income / (expenditure)		15,013	(741)	14,272	34,154
Funds brought forward at 01.04.22		195,706	1,125	196,831	162,677
Transfers between funds		-	-	-	-
Funds carried forward as at 31.03.23		210,719	384	211,103	196,831

Prior Financial Year

Statement of financial activities for period : 1st April 2021 - 31st March 2022

		2021/22 Unrestricted £	2021/22 Restricted £	2021/22 Total £	2020/21 Total £
Incoming resources					
Donations and legacies	(Note 2)	213,794	2,125	215,919	267,872
Income from charitable activities		1,970	-	1,970	611
Government Grant Income		-	-	-	3,750
Other income		155	-	155	4,930
Interest		61	-	61	55
Total income		215,980	2,125	218,105	277,218
Expenditure					
Expenditure on raising funds		780	-	780	1,030
Expenditure charitable activities	(Note 3)	182,171	1,000	183,171	227,725
Total expenditure		182,951	1,000	183,951	228,755
Net income / (expenditure)		33,029	1,125	34,154	48,463
Funds brought forward at 01.04.21		162,677	-	162,677	114,214
Transfers between funds		-	-	-	-
Funds carried forward as at 31.03.22		195,706	1,125	196,831	162,677

Balance sheet - as at 31.03.23

		£	31.03.23 £	31.03.22 £
Fixed assets	(Note 9)		4,341	6,323
<i>Current assets</i>				
Debtors	(Note 10)	6,806		20,052
Bank & cash		205,055		175,421
Total current assets			211,861	195,473
<i>Current liabilities</i>				
Creditors	(Note 11)	5,099		4,965
Total current liabilities			(5,099)	(4,965)
Net current assets			206,762	190,508
Net assets			211,103	196,831
Reserves				
Restricted reserves			384	1,125
Unrestricted reserves			210,719	195,706
Closing reserves			211,103	196,831

The Charitable Company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charitable Company.

This report was approved by the trustees and signed on their behalf

R Floy

Mr Richard Floy (Dec 11, 2023, 6:20pm)

R. Floy

Trustee

Notes to the accounts

1. Accounting Policies

1.1 General Information

Jubilee Church Solihull Limited is a registered charity and a private company limited by guarantee incorporated in England and Wales. The registered office is 677a Warwick Road, Solihull, West Midlands, B91 3DA, United Kingdom.

1.2 Basis of preparation

a) These accounts have been prepared on an accruals basis and include income that has been received or is receivable at the end of the year

b) The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charitable Company is a Public Benefit Entity as defined by FRS 102.

1.3 Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Donations and Legacies

Income includes giving from church members and the applicable gift aid.

1.5 Income from Charitable Activities

Income from Charitable activities includes one-off income arising from internal and external events including hosting of conferences and the church weekend away.

1.6 Other Income

Project Income comprises of funding received for the Children's Storehouse.

1.7 Government Grant Income

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.8 Funds

Unrestricted funds are donations and other income received for the objects of the Charitable Company without specified purposes. Restricted funds are subject to specific conditions by donors as to how they may be used.

1.9 Financial Instruments

Jubilee Church Solihull Ltd has elected to apply the provisions of Section 11 of FRS 102 'Basic Financial Instruments' to all of its financial instruments. Financial instruments are recognised in Jubilee Church Solihull Ltd's balance sheet when Jubilee Church Solihull Ltd becomes party to the contractual provisions of the instrument.

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1.10 Basic financial assets

Basic financial assets include debtors, prepayments, cash and bank balances. Cash at bank is represented by cash deposits with financial institutions. Debtors, prepayments, cash and bank balances are measured at transaction price including transaction costs.

1.11 Basic financial liabilities

Basic financial liabilities, are creditors and accruals which are measured at transaction price (cash or expected settlement amount).

1.12 Fixed assets

Items of capital expenditure below £500 are not capitalised.

Assets are originally valued at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

IT, audio-visual and office equipment 33% on cost

Fixtures and fittings 25% on cost

1.13 Taxation

The Charitable Company is exempt from taxation on its charitable activities.

1.14 Pension Scheme

The Charitable Company operates a third party defined contribution scheme. The pension charge is shown in note 7 to the accounts.

Jubilee Church Solihull
Year ended 31 March 2023

Notes to the accounts

	2022/23	2022/23	2022/23	2021/22
	Unrestricted	Restricted	Total	Total
	£	£	£	£
2. Donations and Legacies				
Donated income : Regular giving	168,388	-	168,388	169,794
Gift aid	41,907	-	41,907	43,393
Project income - Grants	-	375	375	2,125
Project income - Donations	4,248	-	4,248	607
Total Donations and Legacies	214,543	375	214,918	215,919
3. Income from Charitable Activities				
Events	4,801	-	4,801	1,329
Church Weekend Away	12,230	-	12,230	-
Gifts from External Speaking	2,711	-	2,711	641
Total Income from Charitable Activities	19,742	-	19,742	1,970
4. Expenditure on charitable activities				
Salary & employment costs	133,003		133,003	114,619
Venue hire	18,179		18,179	19,257
Church activities	13,240		13,240	6,461
Church weekend	13,741		13,741	-
Conferences	2,194		2,194	170
Giving - Catalyst	10,135		10,135	13,296
Giving - Other	3,851		3,851	3,443
Depreciation	1,982		1,982	1,044
Other costs / project costs	6,586	1,116	7,702	7,563
Consultancy	-		-	-
Professional fees	663		663	949
Support costs	15,597		15,597	16,369
Total expenditure on charitable activities	219,171	1,116	220,287	183,171

5. Support costs

Support costs include related office running costs such as banking charges, stationery. All support costs are to facilitate the operations of the Charitable Company and so are allocated to the charitable activities.

Within support costs is the payment for the Independent Examination of £360 (2022: £323).

6. Related party transactions

The Trust employs A. Davey (who is married to R. Davey) on a part time basis. R. Davey is not involved in setting the remuneration or benefits of any employees, and is not present at any trustee meeting agenda items where this is discussed.

During the year, R Davey was a trustee with New Life Church Milton Keynes until July 2022. Up to this point, transactions to the value of £100 as Income and £800 as Expenditure were made with New Life Church Milton Keynes.

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7. Employees

	2022/23	2021/22
Wages and Salaries	122,203	105,846
Social Security Costs	7,134	5,690
Pension Costs	3,666	3,083
Total	133,003	114,619

The average number of persons employed during the year was 4 (2021/22 - 4)

There were no employees whose annual remuneration was £60,000 or more.

Trustee's remuneration during the year was £51,063 (2021/22 £49,277) being the total remuneration package for one Trustee (R Davey) employed by Jubilee Church Solihull for services provided under employment contracts in accordance with the Trust's pay policy during the year.

Gifts to the value of £0 in total (2021/22 £1,470) were given to previous Trustees for recognition of their contributions to the Charity

Expenses for travel and subsistence were reimbursed to one trustee during the year totalling £2,860 (2021/22 £1,739).

Trustee donations in the year totalled £32,870 (2021/22 £27,640)

8. Funds

Restricted income of £0.4k in the year relates to grants given for use within the Children's Storehouse project.

£1.1k of restricted fund income has been utilised on the purposes for which it was given, against restricted income from 2021/22. This leaves a £0.4k fund balance at the end of the year.

Restricted Funds

The income funds of the Charitable Company include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021	Movement in funds		Transfers	Balance at 1 April 2022
	£	Incoming resources £	Resources expended £	£	£
Children's Storehouse	-	2,125	(1,000)	-	1,125

	Balance at 1 April 2022	Movement in funds		Transfers	Balance at 31 March 2023
	£	Incoming resources £	Resources expended £	£	£
Children's Storehouse	1,125	375	(1,116)	-	384

9. Fixed Assets

	Office equipment	Audio Visual	IT equipment	Fixtures and Fittings	Total
Cost					
Opening Cost - 01.04.22	-	-	5,305	9,347	14,652
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Closing Cost - 31.03.23	-	-	5,305	9,347	14,652
Depreciation					
Opening Depreciation - 01.04.22	-	-	3,481	4,848	8,329
Disposals	-	-	-	-	-
Depreciation charge	-	-	691	1,291	1,982
Closing depreciation - 31.03.23	-	-	4,172	6,139	10,311
NBV					
Opening NBV - 01.04.22	-	-	1,824	4,499	6,323
Closing NBV - 31.03.23	-	-	1,133	3,208	4,341

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10. Debtors

	2022/23	2021/22
Prepayments	3,165	3,636
Accrued Income	-	3,367
Trade Debtors	3,641	13,049
Total	6,806	20,052

11. Creditors

	2022/23	2021/22
Taxation, social security and pension payable	3,639	2,728
Other Creditors	-	-
Accruals	1,460	2,237
Total	5,099	4,965

12. Operating Lease Commitments

At the reporting end date the Charitable Company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022/23	2021/22
Within one year	10,062	10,062
Between 2-5 years	6,258	16,320
Total	16,320	26,382

The total operating lease expense for the year was £10,062 (2021/22: £10,062)

13. Public Benefit

The Charitable Company acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. Details on how the Charitable Company has achieved this are provided in the trustee report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding which activities the Charitable Company should undertake.

14. Controlling Party

The Charitable Company is controlled by the board of trustees