

**JUBILEE CHURCH SOLIHULL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>st</sup> MARCH 2022**

**CHARITY REGISTRATION No: 1157124**  
**COMPANY REGISTRATION No: 08991495**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**

|   |   |
|---|---|
| <b>Charity Registration Number</b>                            | 1157124   |
| <b>Company Registration Number</b>                            | 08991495  |
| <b>Start of Financial Period</b>                              | 1 <sup>st</sup> April 2021  |
| <b>End of Financial Period</b>                                | 31 <sup>st</sup> March 2022   |
| <b>Trustees / Directors at 30<sup>th</sup> September 2022</b> | Robert Davey<br>Trevor Wilson (Resigned 25 <sup>th</sup> September 2022)<br>Jon Marshall<br>Stephen Mennear<br>Richard Floy |
| <b>Registered Office</b>                                      | 677a Warwick Road<br>Solihull<br>B91 3DA  |
| <b>Primary Bankers</b>  | <b>The Cooperative Bank plc</b><br><br>PO Box 250, Delf House, Southway,<br>Skelmersdale, WN8 6WT                           |
| <b>Independent Examiners</b>                                  | <b>Burgis &amp; Bullock</b><br><br>23-25 Waterloo Place, Warwick Street,<br>Leamington Spa, CV32 5LA                        |

**TRUSTEES REPORT**  
**OBJECTIVES AND ACTIVITIES**

**Summary of the Purposes of the charity as set out in the governing document**

The charitable objectives of Jubilee Church Solihull are:

- i) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH PARTS OF SOLIHULL, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY
- ii) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT
- iii) TO ADVANCE CHRISTIAN AND OTHER EDUCATION INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PROVISION OF TRAINING COURSES IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT
- iv) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Jubilee Church Solihull derives its name and purpose from a chapter in the Bible; Isaiah 61, with the year of the Lord's favour being his Jubilee.

*'The Spirit of the Lord God is upon me, because the Lord has anointed me to bring good news to the poor; he has sent me to bind up the broken hearted, to proclaim liberty to the captives, and the opening of the prison to those who are bound; to proclaim the year of the Lord's favour, and the day of vengeance of our God; to comfort all who mourn; to grant to those who mourn in Zion—to give them a beautiful headdress instead of ashes, the oil of gladness instead of mourning, the garment of praise.....'*

**Aims**

To enjoy and proclaim the year of the Lord's favour.

To make disciples - we want to become more like Jesus and teach and show others to do likewise.

To plant Churches - in both the local area and overseas

To reach other nations - we are part a worldwide family of Churches. We are committed to supporting other Churches which are part of this network.

**Summary of the main activities undertaken in relation to these purposes**

Jubilee Church Solihull holds weekly meetings on a Sunday. There are dedicated children's and youth groups for 0 to 18 years. The majority of people within Jubilee are part of a small group. These small groups are designed to provide a context for community in the Church where people

**Jubilee Church Solihull**  
**Year ended 31 March 2022**

can get to know each other better. We consider this to be more and more important as the Church grows.

The Solihull Hub is a connection point for leaders of other churches in our local area with whom we are connected. The vision is for pastors and leaders to meet together regularly for support, encouragement, collaboration and training.

**Public benefit**

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Jubilee Community Projects Trust**

**The Children's Storehouse**

The mission statement for the Storehouse is 'To demonstrate God's heart of compassion, by providing good quality second hand clothing for babies and children up to the age of eighteen, to families in need in the Solihull area and its neighbouring communities.' During 2020-21 The Storehouse has continued to be a well-used resource. Confidentiality is an integral key to the successful operation of the Storehouse and families are treated with honour and respect. A committed team of volunteers from within the church ensures its smooth operation. The volunteers are a highly committed team who work tirelessly both with families and behind the scenes to ensure items offered are of good quality. The Storehouse continues to build positive links with the agencies who refer the families.

We have continued to build our work in the Children's Storehouse, growing our network of referrers beyond Solihull into neighbouring Warwickshire, Coventry and Birmingham.

**Organisational Structure**

The Trustees meet regularly and have responsibility for the general, legal and fiscal oversight of the charity.

The day to day work of the Trust is delegated to the church leaders both paid and voluntary. This work is led by Rob Davey (Elder) who oversees day to day operations of the church, and the mid-week Church groups which meet in the community.

The Church is part of the Catalyst Network of Churches. The Church leaders meet regularly with other leaders from the network both in the UK and overseas. The Catalyst Network of Churches is part of the Newfrontiers International family of Churches.

**ACHIEVEMENTS AND PERFORMANCE**

**Summary of main achievements during the year**

We successfully maintained meetings online and met most Sundays throughout the pandemic. Our Life Groups and children's groups continued online and in-person when permitted. Xplosion TV ran through most of the year for several local schools during this period to provide support to school children until we were able to restart assemblies in-person from March 22.

Following the loss of our premises in July 2021 we shut down over August until we were able to secure a new meeting place which we achieved at Cranmore Conference Centre where we met between September 2021 until December 2021. We then secured further temporary

**Jubilee Church Solihull**  
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accommodation meeting in the afternoon at St Helens Church in January 2022 which is where we are currently meeting. Despite all the moving around we successfully transitioned back to in-person meetings.

We ran an international online prophetic school called Amplify for churches with whom we have relationship. We have also been providing online and telephone support for church leaders connected to the Solihull and Bedford hubs with which we are connected.

Our youth programme continued online until summer 2021 where we resumed in-person games, teaching and social events facilitating the advancement of the Christian faith amongst those in attendance. We were also able to attend Oasis Camp other church youth groups joining in and outside speakers bringing teaching and encouragement.

We were able to give Debt advice to a number of clients in connection with Community Money Advice (CMA) who are a national organisation who provides the support and resources for churches and community groups to run a debt centre.

The Children's Storehouse had to close down in July 2021 when we lost our premises. We found new premise and following lengthy negotiations secured a lease which enabled the re-opening of the Storehouse in February 2022.

## **FINANCIAL REVIEW**

### **Review of the charity's financial position at the end of the financial year**

#### **Financial Review**

Total income for the year to 31<sup>st</sup> March 2022 was £218,105. This is a reduction of £59,113 (21.3% increase compared to the year ending 31<sup>st</sup> March 2021) and is because of a reduction in regular giving due to people moving on from the church after lockdown with newer people settling into the church before beginning to give. Additionally, last year saw a significant one-off restricted grant of £32k towards the purchase of clothing for the Storehouse.

Despite this drop in income, expenditure has been managed to ensure that the Net income for the year to 31<sup>st</sup> March 2022 of £34,154 was only slightly lower than for the year to 31<sup>st</sup> March 2021 of £48,463.

#### **Reserves Policy**

Jubilee Church aims to hold the equivalent of three months expenditure as general reserves as a minimum.

Unrestricted reserves are £195,706 (2021: £162,677) – this represents 9.9 months of current budgeted expenditure.

Restricted reserves are £1,125 (2021: £nil)

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Constitution**

**Jubilee Church Solihull**  
**Year ended 31 March 2022**

The organisation is a company limited by guarantee, incorporated on 10th April 2014. The organisation was established under a constitution which outlines the objects and powers of the organisation and is registered as a charity (charity number 1157124).

**Trustee Appointment, Induction and Training.**

The Trustees, who are also the directors for the purposes of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Davey

Trevor Wilson (Resigned 25<sup>th</sup> September 2022)

Jon Marshall

Steve Mennear

Richard Floy

Trustees are required to agree with the Church's statement of faith. Trustee induction includes a briefing with the Chair of Trustees and one of the Elders on the role of Trustees. It also includes the provision and review of the charity commission material on the role of the trustee. The need for further Trustee training is kept under review by the Chair of Trustees.

**Risk Management**

The Trustees have established a system of risk management that considers both the strategic and operational risks to the charity. Action plans have been put in place to manage key risks and there are documented risk assessments for all key areas of Church activities including working with children and health and safety issues.

**Future Plans**

As with many churches over the pandemic we have seen many changes. Some people have changed role within the church, others have moved on, many new people have been joining. All this requires a wider group of leaders to oversee this work which we are aiming to do and develop further over this next year.

We continue to remain committed to our community ministries and are exploring the possibility of starting another Children's Storehouse in partnership with several of the Birmingham Churches with which we are connected. Furthermore, we are really excited to see the benefits that the debt centre offers to people in need of this service across our region.

We are continuing to build relationships with local schools serving our community with assemblies and support where needed.

We have taken several steps toward establishing the Solihull Hub within our sphere of churches and this will be a vehicle for caring for other churches and planting new communities and churches around the Midlands.

One of our key priorities is around finding a more permanent building for our services which has become more pressing and will be a high priority over the next 12 months.

**Trustees Report Cont'd**  
**For the Period Ended 31<sup>st</sup> March 2022**

**Directors Responsibilities**

- The Charities Act and Company Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:
- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.
- The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which sufficiently show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act.
- They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.
- The Trustees are also responsible for the contents of the trustee's report and the responsibilities of the independent examiner in relation to the Trustee's report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts are prepared in accordance with the provisions applicable to the companies subject to the small companies' regime.

We approve the attached statement of financial activities and balance sheet for the period ended 31<sup>st</sup> March 2022 and I confirm I have made available all information necessary for its preparation.

Signed on behalf of the Board

*R Floy*

Mr Richard Floy (Dec 2, 2022, 9:26am)

Signed.....

Richard Floy

02 Dec 2022

Date.....



## **Independent Examiners Report to the trustees of Jubilee Church Solihull**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 which are set out on pages 10 to 17

### **Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("The 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Basis of Independent Examiners Statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed : *W A Hubbard*

Wende Hubbard (Dec 4, 2022, 11:42pm)

Date: 2nd December 2022

Independent examiner : Wende Hubbard FCCA

Burgis & Bullock  
Chartered Accountants  
23-25 Waterloo Place  
Leamington Spa  
CV32 5LA

Current Financial Year

Statement of financial activities for period : 1st April 2021 - 31st March 2022

|   |          | 2021/22<br>Unrestricted<br>£ | 2021/22<br>Restricted<br>£ | 2021/22<br>Total<br>£ | 2020/21<br>Total<br>£ |
|---|----------|------------------------------|----------------------------|-----------------------|-----------------------|
| <b>Incoming resources</b>                   |          |                              |                            |                       |                       |
| Donations and legacies                      | (Note 2) | 213,794                      | 2,125                      | <b>215,919</b>        | 267,872               |
| Income from charitable activities           |          | 1,970                        | -                          | <b>1,970</b>          | 611                   |
| Government Grant Income                     |          | -                            | -                          | -                     | 3,750                 |
| Other income                                |          | 155                          | -                          | <b>155</b>            | 4,930                 |
| Interest                                    |          | 61                           | -                          | <b>61</b>             | 55                    |
| <b>Total income</b>                         |          | <b>215,980</b>               | <b>2,125</b>               | <b>218,105</b>        | <b>277,218</b>        |
| <b>Expenditure</b>                          |          |                              |                            |                       |                       |
| Expenditure on raising funds                |          | 780                          | -                          | <b>780</b>            | 1,030                 |
| Expenditure charitable activities           | (Note 3) | 182,171                      | 1,000                      | <b>183,171</b>        | 227,725               |
| <b>Total expenditure</b>                    |          | <b>182,951</b>               | <b>1,000</b>               | <b>183,951</b>        | <b>228,755</b>        |
| <b>Net income / (expenditure)</b>           |          | <b>33,029</b>                | <b>1,125</b>               | <b>34,154</b>         | <b>48,463</b>         |
| Funds brought forward at 01.04.21           |          | 162,677                      | -                          | <b>162,677</b>        | 114,214               |
| Transfers between funds                     |          | -                            | -                          | -                     | -                     |
| <b>Funds carried forward as at 31.03.22</b> |          | <b>195,706</b>               | <b>1,125</b>               | <b>196,831</b>        | <b>162,677</b>        |

Prior Financial Year

Statement of financial activities for period : 1st April 2020 - 31st March 2021

|   |          | 2020/21<br>Unrestricted<br>£ | 2020/21<br>Restricted<br>£ | 2020/21<br>Total<br>£ | 2019/20<br>Total<br>£ |
|---|----------|------------------------------|----------------------------|-----------------------|-----------------------|
| <b>Incoming resources</b>                   |          |                              |                            |                       |                       |
| Donations and legacies                      | (Note 2) | 233,872                      | 34,000                     | <b>267,872</b>        | 219,306               |
| Income from charitable activities           |          | 611                          | -                          | <b>611</b>            | 13,388                |
| Government Grant Income                     |          | 3,750                        | -                          | <b>3,750</b>          | -                     |
| Other income                                |          | 4,930                        | -                          | <b>4,930</b>          | 2,404                 |
| Interest                                    |          | 55                           | -                          | <b>55</b>             | 100                   |
| <b>Total income</b>                         |          | <b>243,218</b>               | <b>34,000</b>              | <b>277,218</b>        | <b>235,198</b>        |
| <b>Expenditure</b>                          |          |                              |                            |                       |                       |
| Expenditure on raising funds                |          | 1,030                        | -                          | <b>1,030</b>          | 888                   |
| Expenditure charitable activities           | (Note 3) | 193,725                      | 34,000                     | <b>227,725</b>        | 199,879               |
| <b>Total expenditure</b>                    |          | <b>194,755</b>               | <b>34,000</b>              | <b>228,755</b>        | <b>200,767</b>        |
| <b>Net income / (expenditure)</b>           |          | <b>48,463</b>                | <b>-</b>                   | <b>48,463</b>         | <b>34,431</b>         |
| Funds brought forward at 01.04.20           |          | 114,214                      | -                          | <b>114,214</b>        | 79,783                |
| Transfers between funds                     |          | -                            | -                          | -                     | -                     |
| <b>Funds carried forward as at 31.03.21</b> |          | <b>162,677</b>               | <b>-</b>                   | <b>162,677</b>        | <b>114,214</b>        |

**Balance sheet - as at 31.03.22**

|                            |           |         | <b>31.03.22</b>  | <b>31.03.21</b> |
|----------------------------|-----------|---------|------------------|-----------------|
|                            |           | £       | £                | £               |
| Fixed assets               | (Note 8)  |         | <b>6,323</b>     | 1,761           |
| <i>Current assets</i>      |           |         |                  |                 |
| Debtors                    | (Note 9)  | 20,052  |                  | 2,322           |
| Bank & cash                |           | 175,421 |                  | 172,774         |
| Total current assets       |           |         | <b>195,473</b>   | 175,096         |
| <i>Current liabilities</i> |           |         |                  |                 |
| Creditors                  | (Note 10) | 4,965   |                  | 14,180          |
| Total current liabilities  |           |         | <b>( 4,965 )</b> | ( 14,180 )      |
| Net current assets         |           |         | <b>190,508</b>   | 160,916         |
| <b>Net assets</b>          |           |         | <b>196,831</b>   | 162,677         |
| <b>Reserves</b>            |           |         |                  |                 |
| Restricted reserves        |           |         | <b>1,125</b>     | -               |
| Unrestricted reserves      |           |         | <b>195,706</b>   | 162,677         |
| <b>Closing reserves</b>    |           |         | <b>196,831</b>   | 162,677         |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

This report was approved by the trustees and signed on their behalf

*R Floy*

Mr Richard Floy (Dec 2, 2022, 9:26am)

R. Floy

**Trustee**

Date: 02 Dec 2022

**Jubilee Church Solihull**  
**Year ended 31 March 2022**

**Notes to the accounts**

**1. Accounting Policies**

**1.1 General Information**

Jubilee Church Solihull Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 677a Warwick Road, Solihull, West Midlands, B91 3DA, United Kingdom.

**1.2 Basis of preparation**

- a) These accounts have been prepared on an accruals basis and include income that has been received or is receivable at the end of the year
- b) The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Church is a Public Benefit Entity as defined by FRS 102.

**1.3 Going Concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.4 Donations and Legacies**

Income includes giving from church members and the applicable gift aid.

**1.5 Other Income**

Project Income comprises of funding received for the Children's Storehouse.

**1.6 Government Grant Income**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**1.7 Funds**

Unrestricted funds are donations and other income received for the objects of the charity without specified purposes. Restricted funds are subject to specific conditions by donors as to how they may be used.

**1.8 Financial Instruments**

Jubilee Church Solihull Ltd has elected to apply the provisions of Section 11 of FRS 102 'Basic Financial instruments' to all of its financial instruments. Financial instruments are recognised in Jubilee Church Solihull Ltd's balance sheet when Jubilee Church Solihull Ltd becomes party to the contractual provisions of the instrument.

**1.9 Basic financial assets**

Basic financial assets include debtors, prepayments, cash and bank balances. Cash at bank is represented by cash deposits with financial institutions. Debtors, prepayments, cash and bank balances are measured at transaction price including transaction costs.

**1.10 Basic financial liabilities**

Basic financial liabilities, are creditors and accruals which are measured at transaction price (cash or expected settlement amount).

**Jubilee Church Solihull**  
**Year ended 31 March 2022**

**1.11 Fixed assets**

Items of capital expenditure below £500 are not capitalised.

Assets are originally valued at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

IT, audio-visual and office equipment 33% on cost

Fixtures and fittings 25% on cost

**1.12 Taxation**

The charity is exempt from taxation on its charitable activities.

**Jubilee Church Solihull**  
**Year ended 31 March 2022**

**Notes to the accounts**

|   | 2021/22        | 2021/22      | 2021/22        | 2020/21        |
|---|----------------|--------------|----------------|----------------|
|   | Unrestricted   | Restricted   | Total          | Total          |
|   | £              | £            | £              | £              |
| <b>2. Donations and Legacies</b>                  |                |              |                |                |
| Donated income : Regular giving                   | 169,794        | -            | <b>169,794</b> | 193,468        |
| Gift aid  | 43,393         | -            | <b>43,393</b>  | 39,208         |
| Project income - Grants                           | -              | 2,125        | <b>2,125</b>   | 34,400         |
| Project income - Donations                        | 607            | -            | <b>607</b>     | 796            |
| <b>Total Donations and Legacies</b>               | <b>213,794</b> | <b>2,125</b> | <b>215,919</b> | <b>267,872</b> |
| <b>3. Expenditure on charitable activities</b>    |                |              |                |                |
| Salary & employment costs                         | 114,619        |              | <b>114,619</b> | 115,302        |
| Venue hire  | 19,257         |              | <b>19,257</b>  | 10,062         |
| Church activities                                 | 6,461          |              | <b>6,461</b>   | 5,225          |
| Church weekend                                    | -              |              | -              | -              |
| Conferences                                       | 170            |              | <b>170</b>     | 40             |
| Giving - Catalyst                                 | 13,296         |              | <b>13,296</b>  | 13,266         |
| Giving - Other                                    | 3,443          |              | <b>3,443</b>   | 15,820         |
| Depreciation                                      | 1,044          |              | <b>1,044</b>   | 702            |
| Other costs / project costs                       | 6,563          | 1,000        | <b>7,563</b>   | 38,920         |
| Consultancy                                       | -              |              | -              | -              |
| Professional fees                                 | 949            |              | <b>949</b>     | 900            |
| Support costs                                     | 16,369         |              | <b>16,369</b>  | 27,488         |
| <b>Total expenditure on charitable activities</b> | <b>182,171</b> | <b>1,000</b> | <b>183,171</b> | <b>227,725</b> |

**4. Support costs**

Support costs include church related office running costs such as banking charges, stationery. All support costs are to facilitate the operations of the church and so are allocated to the charitable activities.

Within support costs is the payment for the Independent Examination of £323 (2021: £300).

**5. Related party transactions**

The Trust employs A. Davey (who is married to R.Davey) on a part time basis. R. Davey is not involved in setting the remuneration or benefits of any employees, and is not present at any trustee meeting agenda items where this is discussed.

**6. Employees**

|                       | 2021/22        | 2020/21        |
|-----------------------|----------------|----------------|
| Wages and Salaries    | 105,846        | 106,710        |
| Social Security Costs | 5,690          | 5,714          |
| Pension Costs         | 3,083          | 2,878          |
| <b>Total</b>          | <b>114,619</b> | <b>115,302</b> |

The average number of persons employed during the year was 4 (2020/21 - 4)

There were no employees whose annual remuneration was £60,000 or more.

Trustee's remuneration during the year was £49,277 being the total remuneration package for one Trustee employed by Jubilee Church Solihull for services provided under employment contracts in accordance with the Trust's pay policy during the year.

Gifts to the value of £1,470 in total (2020/21 £Nil) were given to two previous Trustees for recognition of their contributions to the Charity

Expenses were reimbursed to one trustee during the year totalling £1,739 (2020/21 £234).

Trustee donations in the year totalled £27,640 (2020/21 £19,920)



**Jubilee Church Solihull**  
**Year ended 31 March 2022**

**7. Funds**

Restricted income of £2.1k relates to grants given for use within the Children's Storehouse project.

£1k of restricted fund income has been utilised on the purposes for which it was given leaving a £1.1k fund balance at the end of the year.

**Restricted Funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                       | Balance at 1<br>April 2020 | Movement in funds          |                            | Transfers | Balance at 1<br>April 2021 |
|-----------------------|----------------------------|----------------------------|----------------------------|-----------|----------------------------|
|                       | £                          | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | £         | £                          |
| Children's Storehouse | -                          | 34,000                     | ( 34,000 )                 | -         | -                          |

|                       | Balance at 1<br>April 2021 | Movement in funds          |                            | Transfers | Balance at<br>31 March<br>2022 |
|-----------------------|----------------------------|----------------------------|----------------------------|-----------|--------------------------------|
|                       | £                          | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | £         | £                              |
| Children's Storehouse | -                          | 2,125                      | ( 1,000 )                  | -         | 1,125                          |

**8. Fixed Assets**

|                                 | Office<br>equipment | Audio Visual | IT<br>equipment | Fixtures and<br>Fittings | Total  |
|---------------------------------|---------------------|--------------|-----------------|--------------------------|--------|
| <b>Cost</b>                     |                     |              |                 |                          |        |
| Opening Cost - 01.04.21         | -                   | -            | 3,289           | 5,757                    | 9,046  |
| Additions                       | -                   | -            | 2,016           | 3,590                    | 5,606  |
| Disposals                       | -                   | -            | -               | -                        | -      |
| Closing Cost - 31.03.22         | -                   | -            | 5,305           | 9,347                    | 14,652 |
| <b>Depreciation</b>             |                     |              |                 |                          |        |
| Opening Depreciation - 01.04.21 | -                   | -            | 2,906           | 4,379                    | 7,285  |
| Disposals                       | -                   | -            | -               | -                        | -      |
| Depreciation charge             | -                   | -            | 575             | 469                      | 1,044  |
| Closing depreciation - 31.03.22 | -                   | -            | 3,481           | 4,848                    | 8,329  |
| <b>NBV</b>                      |                     |              |                 |                          |        |
| Opening NBV - 01.04.21          | -                   | -            | 383             | 1,378                    | 1,761  |
| Closing NBV - 31.03.22          | -                   | -            | 1,824           | 4,499                    | 6,323  |

**9. Debtors**

|                | 2021/22       | 2020/21      |
|----------------|---------------|--------------|
| Prepayments    | 3,636         | 2,322        |
| Accrued Income | 3,367         | -            |
| Trade Debtors  | 13,049        | -            |
| <b>Total</b>   | <b>20,052</b> | <b>2,322</b> |

**Jubilee Church Solihull**  
**Year ended 31 March 2022**

**10. Creditors**

|   | <b>2021/22</b> | <b>2020/21</b> |
|---|----------------|----------------|
| Taxation, social security and pension payable | 2,728          | 2,820          |
| Other Creditors                               | -              | 1,191          |
| Accruals                                      | 2,237          | 10,169         |
| <b>Total</b>                                  | <b>4,965</b>   | <b>14,180</b>  |

**11. Operating Lease Commitments**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

|                   | <b>2021/22</b> | <b>2020/21</b> |
|-------------------|----------------|----------------|
| Within one year   | 10,062         | 10,062         |
| Between 2-5 years | 16,320         | 26,382         |
| <b>Total</b>      | <b>26,382</b>  | <b>36,444</b>  |

The total operating lease expense for the year was £10,062 (2020/21: £10,062)

**12. Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. Details on how the charity has achieved this are provided in the trustee report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding which activities the charity should undertake.

**13. Controlling Party**

The charity is controlled by the board of trustees