MUNTADA AID

England & Wales · Charity number 1157117

Details

Other names	ALMUNTADA AID
Status	Registered
Legal form	Charitable company
Company number	08775742
Registered	2014-05-19
Register	View on the Charity Commission register

Contact

Address	Muntada Aid 4th Floor LMC Business Wing 38-44 Whitechapel Road London E1 1JX
Phone	02071180777
Email	info@muntadaaid.org
Website	www.muntadaaid.org

Activities

Objects: THE OBJECTS OF THE CHARITY ARE:1) THE PREVENTION OR RELIEF OF POVERTY IN ANYWHERE IN THE WORLD BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.2) TO RELIEVE POVERTY OR FINANCIAL HARDSHIP AMONG REFUGEES, ASYLUM SEEKERS, MIGRANT WORKERS AND THEIR DEPENDANTS LIVING IN ANYWHERE IN THE WORLD BY PROVIDING INTERPRETING/TRANSLATING/ADVOCACY/HEALTH/HOUSING/ADVICE AND EDUCATION.3) THE PREVENTION OR RELIEF OF POVERTY OR FINANCIAL HARDSHIP ANYWHERE IN THE WORLD BY PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION, TRAINING, HEALTHCARE PROJECTS AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BE SELF-SUFFICIENT.

Activities: MUNTADA AID IS A GLOBAL HUMANITARIAN CHARITY WHICH OPERATES IN SOME OF THE WORLD?S MOST VULNERABLE PLACES, BY PROVIDING MUCH NEEDED ASSISTANCE TO COMMUNITIES THAT HAVE BEEN AFFECTED BY DISASTERS, CONFLICTS, AND THE CYCLE OF POVERTY. IT RUNS SUSTAINABLE HEALTH, EDUCATIONAL, WATER SECURITY, CAPACITY

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BUILDING AND EMERGENCY RELIEF PROJECTS. MORE DETAILS CAN BE FOUND AT: WWW.MUNTADAAID.ORG.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Bangladesh
- Benin
- Burma
- Chad
- Comoros
- Egypt
- Ethiopia
- Ghana
- India
- Kenya
- Mali
- Mauritania
- Morocco
- Nepal
- Niger
- Nigeria
- Occupied Palestinian Territories
- Pakistan
- Senegal
- Sudan
- Tanzania
- Togo
- Tunisia
- Turkey
- Yemen

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£3,115,985	£2,616,684	£2,909,431	8
2023-12-31	£2,194,175	£2,119,340	£2,410,130	8
2022-12-31	£2,216,996	£2,253,243	£2,335,295	8
2021-12-31	£1,429,396	£1,301,745	£2,371,542	8
2020-12-31	£1,513,932	£1,392,216	£2,243,891	11

Trustees

Name	Role	Appointed
MUSAED BINAJLAN	Chair	2016-08-01
Hisham Bella		2013-11-19
MOHAMMAD IMRAN ASIF		2017-01-01

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MUNTADA AID

England & Wales - Charity number 1157117

Accounts

TRUSTEES REPORT & FINANCIAL STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2024

IMPACT 2024

WITH YOUR SUPPORT WE DELIVERED AID TO

OVER 380,000 PEOPLE IN 2024

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CEO'S AND CHAIR MESSAGE

اَلسَلامُ عَلَيْكُمْ وَرَحْمَةُ اَللهِ وَبَرَكاتُهُ

As we welcome the blessed month of Ramadan and spend more time thanking Allah for his blessings and kindness, we would like to take this opportunity to inform you that the donations you made last Ramadan and throughout the rest of the year have allowed us as a charity to support over 355,000 people with food, medical aid, clean drinking water, education, emergency relief and livelihood programmes in 27 countries.

In terms of delivering aid, it has been one of the most productive years for us, as the years of planning to minimise costs and building effective delivery systems are showing great results on the ground.

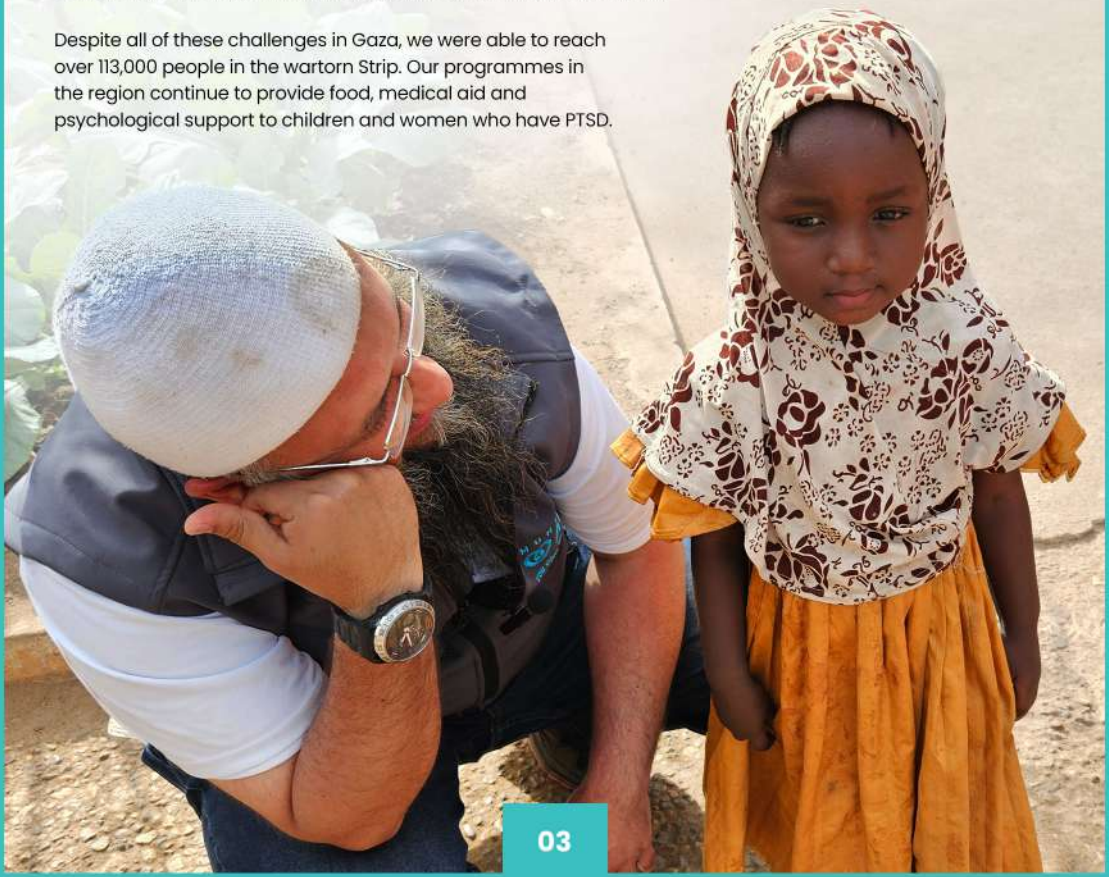
For the past four years, one of our main aims has been staying transparent with donors about the money that is donated, which reaches end users quickly and efficiently through aid and support.

We have improved our feedback mechanism for all our projects.

On the ground, it has been another challenging year, particularly in Gaza, where delivering aid has sometimes been almost impossible.

Our partners on the ground have gone through unimaginable harm.

Despite all of these challenges in Gaza, we were able to reach over 113,000 people in the wartorn Strip. Our programmes in the region continue to provide food, medical aid and psychological support to children and women who have PTSD.



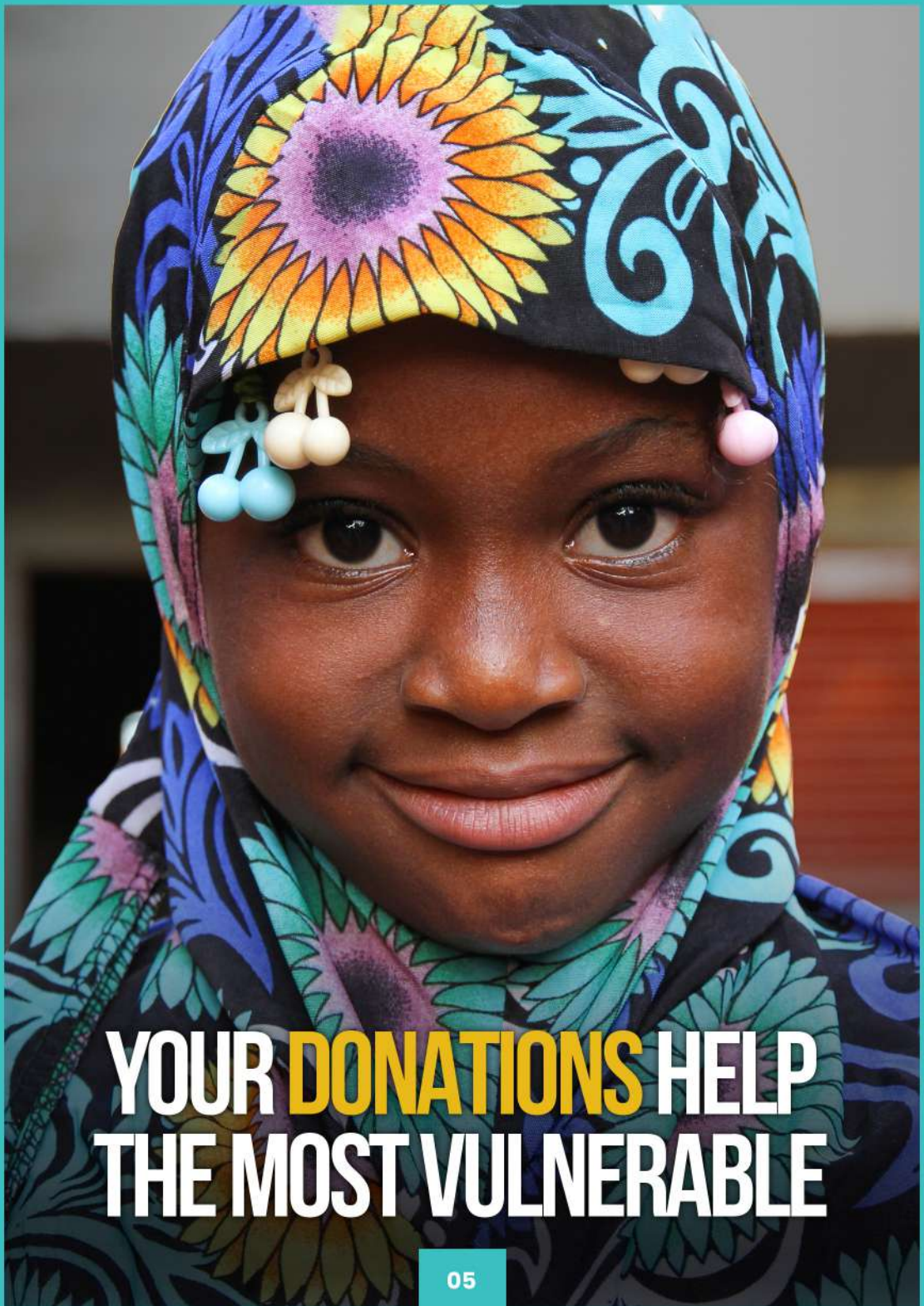
We also supported people dealing with natural and manmade emergencies from West Africa, Sudan, and South Asia. We also provided thousands of people with clean drinking water, education for underprivileged children, and livelihood programmes for farmers and urban daily wage workers.

This impact report talks about our impact in various in more detail. It is a testimony of your faith in our work, and we can't thank you enough for your support.

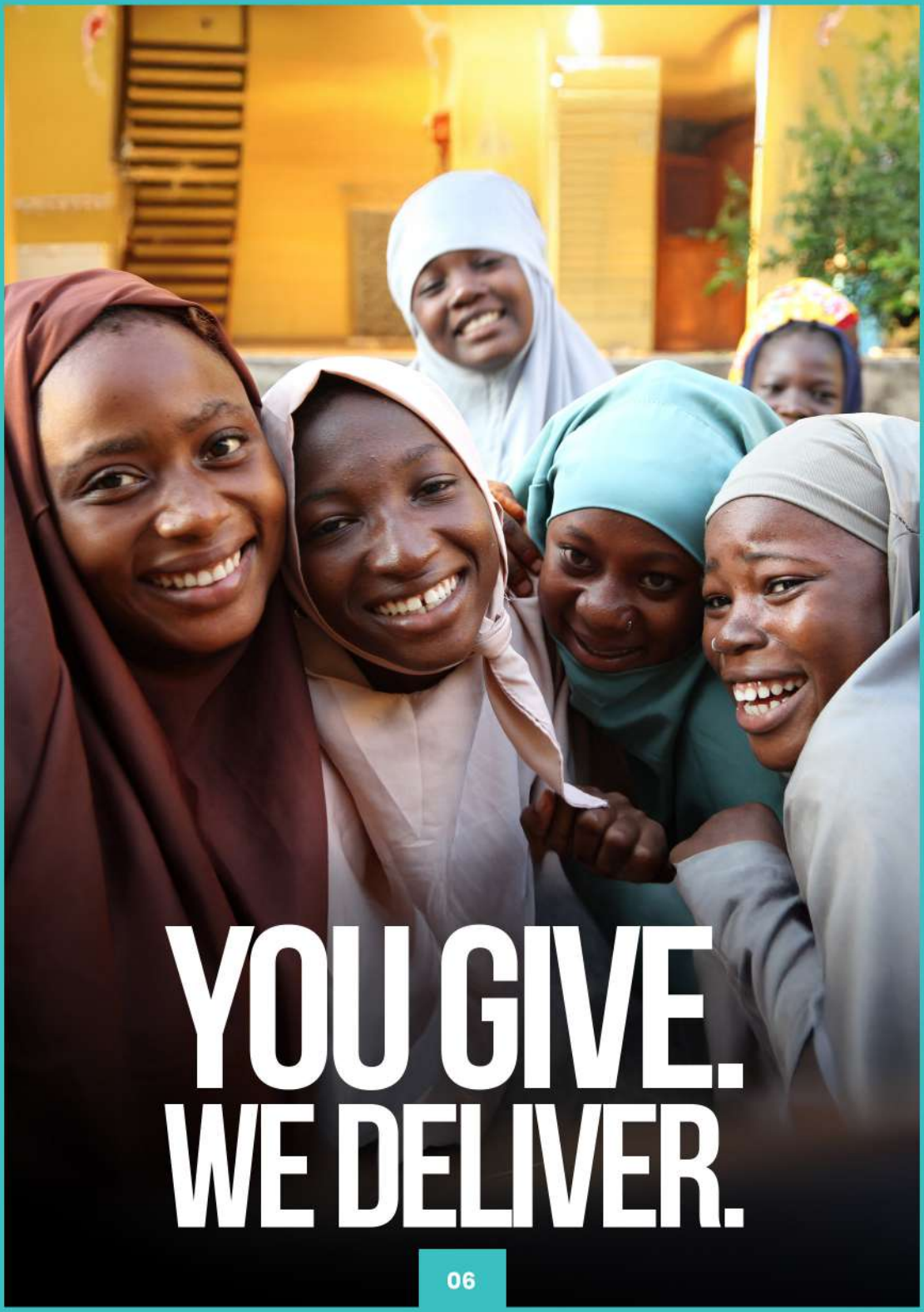
May Allah accept your Ramadan.

Naif Sheikh

CEO Muntada Aid



YOUR DONATIONS HELP THE MOST VULNERABLE


YOU GIVE.
WE DELIVER.

Constitutional Information

MUNTADA AID IS A UK REGISTERED CHARITY LIMITED BY GUARANTEE

Date Registered as a charity:
4th June 2014

Charity Registration No:
1157117

Company Registration No.
08775742

Trustees:
Musaed Bin Ajlan (Chairman)
Hisham Bella (Treasurer)
Imran Asif (Trustee)

Chief Executive Officer (CEO):
Naif M Sheikh

Registered Office:
Fourth Floor, LMC Business
Wing 38-44 Whitechapel Road,
London E1 1JX

Principal address:
Fourth Floor, LMC Business
Wing 38-44 Whitechapel Road,
London E1 1JX

Auditors:
KWSR & CO
136 Merton High Street
London SW19

Bankers:
Barclays Bank
1 Churchill Place, London
E14 5HP

Solicitors:
Lee Bolton Monier-William
1 the Sanctuary, Westminster,
London, SW1P 3JT

URL:
www.muntadaaid.org

Who We Are

Muntada Aid is a UK registered global NGO operating in 30 countries in Africa and Asia. We focus on education and child development, healthcare and wellbeing, water, sanitation and hygiene (WASH), economic empowerment and emergency responses.

Main Objectives

To reduce poverty by providing or assisting in the provision of: education, healthcare, WASH and alternative income generation programmes as well as the necessary support required to enable individuals to generate a sustainable income and thus become self-sufficient. The fulfilment of the above objectives is enshrined in our mission statement.

Mission

Our mission is to develop healthy and sustainable communities worldwide. Through implementing our innovative social, economic, education, and health and wellbeing programmes, we want to empower those denied social justice and human dignity, in order to make a lasting change in the world.

Vision

A caring and dignified world where everyone is free from poverty and has access to education and healthcare.

Values

Guided by the teachings of our Prophet and our Islamic principles, Muntada Aid has adopted the 'I CARE' model of values.

I

Inspiring Hope

We believe that the world can be a better place, and our hope is that our actions will inspire others to be part of the change.

C

Caring & Compassionate

Our work is founded on showing care and compassion to all those that we work with.

A

Accountability & Integrity:

For us, having integrity means that we take responsibility for our actions and hold ourselves accountable in all that we do.

R

Respect & Dignity:

We will show respect & preserve the dignity of all those we work with by treating others as we wish to be treated.

E

Excellence

In working towards making the world a better place, excellence is the standard we set ourselves both in our conduct and our actions.

YOU GIVE. WE DELIVER.

How Your Donations Transformed Lives in 2024

MUNTADA AID

IMPACT 2024

Our projects are funded by charitable donations from people living in the UK and other parts of the world.

Muntada Aid has been helping vulnerable communities for over 3 decades now.

www.muntadaaid.org
020 7118 0777

27 Countries

Over **380,700** Beneficiaries

AREAS OF IMPACT

LIVELIHOODS
- **02** Countries
- Daily Users **483** People
- **03** Projects
- Goat Rearing **460** Farmers
- Seasonal/Basic equipment **15** Women End Users
- Motorcycle Cargo Carts **08** Families

HEALTH
- **10** Countries
- End Users **13,860** People
- **05** Projects
  - LIFE'S PEARTH: **310** End Users
  - GIFT OF SIGHT: **3550** End Users
  - PALESTINE MEDICAL AID: **1000** End Users
  - FISM SUPPORT IN GAZA: **9000** End Users

FOOD
- **25** Countries
- Over **335,000** End Users
- MEALS SERVED: Over **5.53M** Meals

EDUCATION
- **04** Countries
- End Users **390** Children
- **05** Projects
- School Sponsorships **91** Children
- **01** New School Building
- **02** New School Kitchens
- School Meals Programme **02** Projects supporting **171** children

EMERGENCIES
- **07** Countries
- End Users **127,000** People
- **03** Projects
- GAZA EMERGENCY: Over **113, 800** end users
- YEMEN EMERGENCY: Over **3100** end users
- BANGLADESH EMERGENCY: Over **2200** end users
- SUDAN EMERGENCY: Over **7900** End Users
- MALI EMERGENCY: Over **5900** End Users
- NIGER EMERGENCY: **1400** End Users
- PAKISTAN EMERGENCY: Over **6600** End Users

COMMUNITY SERVICES CENTRES
- **05** Countries
- Average Daily Users **2,800** People
- **16** Projects

WATER & SANITATION
- **04** Countries
- Daily Average Users **75,400** People
- **733** Water Projects
  - Clean Drinking Water
    - **688** Small Community Water Wells
    - **37** Medium Community Water Wells
    - **04** Large Community Water Wells
    - **04** Solar Powered Community Water Well
  - Sanitation
    - School Toilets in Mali
    - One New School Kitchen in Niger
    - One New School Kitchen in Uganda

COUNTRIES OF IMPACT

- Benin
- Chad
- Ethiopia
- Ghana
- Kenya
- Mali
- Pakistan
- Sudan
- Tanzania
- Togo
- Uganda
- India
- Nepal
- Syria
- Yemen
- Niger
- Senegal
- Somalia
- Mauritania
- South Africa
- Tunisia
- Palestine
- Sierra Leone
- Kosovo
- Libya
- Nigeria
- Rwanda

THE DATA WAS COLLECTED, RECORDED AND VERIFIED BY MUNTADA AID PROGRAMMES DEPARTMENT DURING THE COURSE OF 2024. THE MEAN AVERAGE WAS USED TO COMPILE NUMBERS FOR VARIOUS PROGRAMMES AND THESE NUMBERS WERE AGREED AT THE TIME IF SETTING UP OF THESE PROGRAMMES. FOR FURTHER ENQUIRIES, PLEASE EMAIL INFO@MUNTADAAID.ORG.

@ALL RIGHTS RESERVED 2025.
MUNTADA AID, FOURTH FLOOR, LMC BUSINESS WING, 38 – 44 WHITECHAPEL ROAD, E1 1JX.
REG CHARITY NO: 1157117 EMAIL: INFO@MUNTADAAID.ORG

REGISTERED WITH FUNDRAISING REGULATOR

ABOUT GAZA CRISIS

Despite the ceasefire, the situation in Gaza is a humanitarian tragedy where people continue to suffer. Civilian infrastructure has been almost destroyed, while 96% of people don't have enough food.

Lack of clean water, almost no healthcare, and large-scale displacement have made Gaza a

> living hell on earth

The Muntada Aid team supports people with food and medical aid.

Muntada Aid
Impact 2024

GAZA

Since January 2024	Over 113,800 People
Distributed Food Equivalent to	Over 3,031,000 Million Meals
Received PTSD Support	Over 9,000 Children and Mothers
Received Medical Aid Support	Over 1,000 People
Provided with Winter Clothing	Over 1,200 People
Provided Baby Food & Nappies	Over 3,000 People

ABOUT MUNTADA AID EMERGENCY PROGRAMMES

Muntada Aid has long history of working in countries that are hit by natural or manmade disasters.

Over the years, we have reached to thousands of people in need during wars, famine, drought and other emergencies.

Due to ongoing geopolitical environment and changing weather patterns there is a significant increase in these situations across the world. Though some emergencies get the attention they deserve others go under the radar. We at Muntada Aid are trying our best to support all.

Muntada Aid Impact 2024

Countries:	07 Countries
End Users:	Over 142,200 People
Total Number of Meals:	Over 4,852,000 Projects

	YEMEN	3,150 People
	BANGLADESH	2,261 People
	SUDAN	7,966 People
	GAZA	113,852 People
	MALI	5,950 People
	PAKISTAN	6696 People
	NIGER	1,400 People

ABOUT FEED THE FORGOTTEN

Through Feed the Forgotten, we provide people in Ramadan and beyond with food packs that support a family of 5 up to a month.

Our food parcels constitute wheat flour or rice (dependent on the country), pulses, cooking oil, salt and sugar.

Muntada Aid
Impact 2024

22 Countries

Estimated Total Number of End Users: Over **97,700** People

Estimated Total Number of Meals: Over **1,250,000**

NIGER EMERGENCY

About Niger

Even before the ongoing political crisis, Niger remained one of the poorest countries in the world. It is a landlocked country in the Sahel region with a population of **over 25. 3 million people**.

All of these factors are worsening with the growing insecurity in the region, mismanagement of natural resources, environmental degradation, rapid growth in the population, inherent gender inequalities and climate change.

Key Facts

52% of people live below the national poverty line | **47%** of children under 5 are chronically malnourished

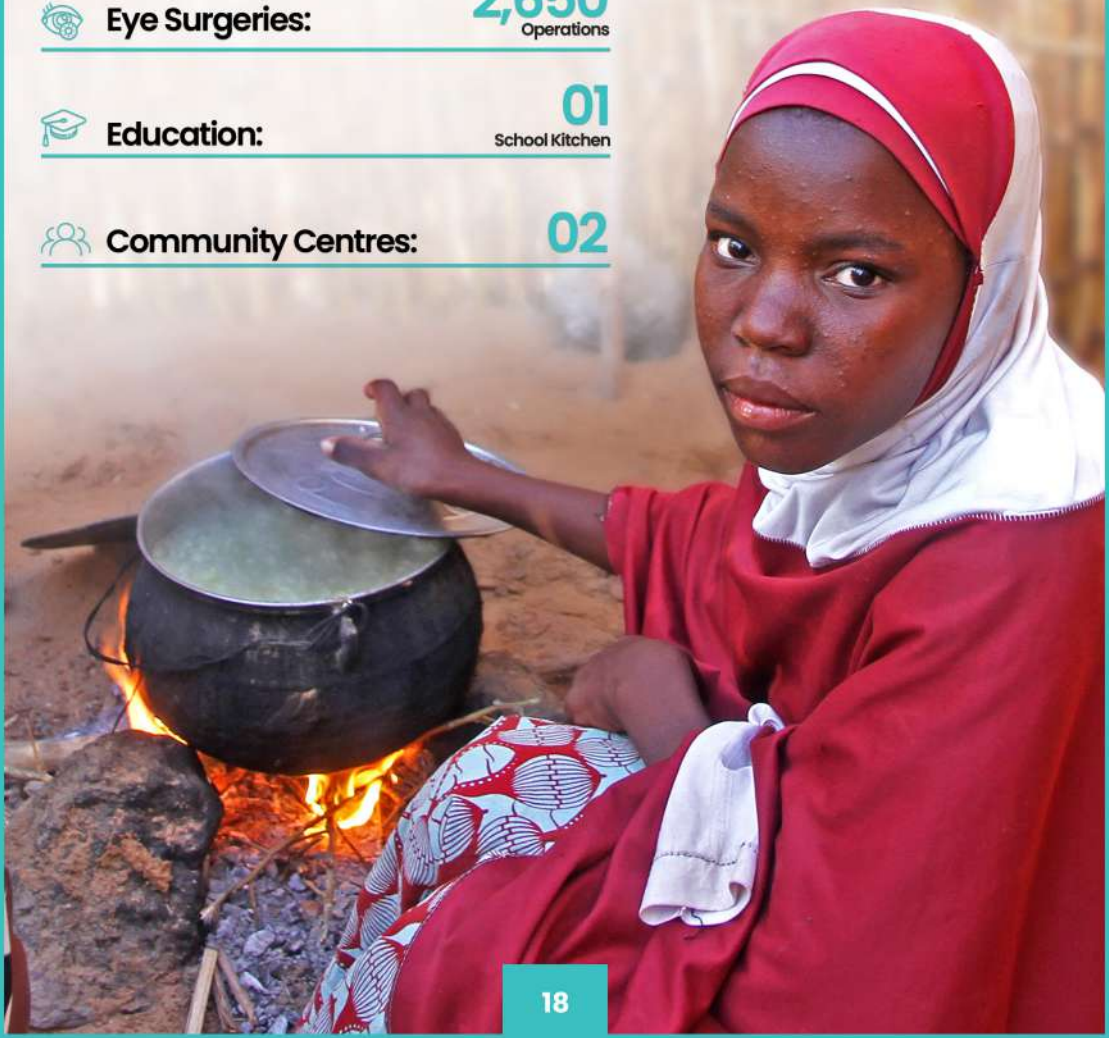
What is Muntada Aid Doing in Niger?

Niger has remained the country of focus for Muntada Aid for the past three years. We are running several programmes in the country, including providing clean water, food, medical, community buildings and livelihood programmes to foster resilience among various sections of the population. We work to help vuln erable, elderly people, children, young girls and women in some of the most deprived communities in the country.

Muntada Aid
Impact 2024

24 Water Projects

Livelihood Programmes:	485
Eye Surgeries:	2,650 Operations
Education:	01 School Kitchen
Community Centres:	02



ABOUT MALI EMERGENCY

Food Crisis in Mali

According to the latest report from the United Nations International Children's Emergency Fund (UNICEF) close to five million children are in urgent need of humanitarian assistance in Mali, including health, nutrition, education, and protection services - as well as access to safe water. The number shows an increase of at least 1.5 million children in need since 2020.

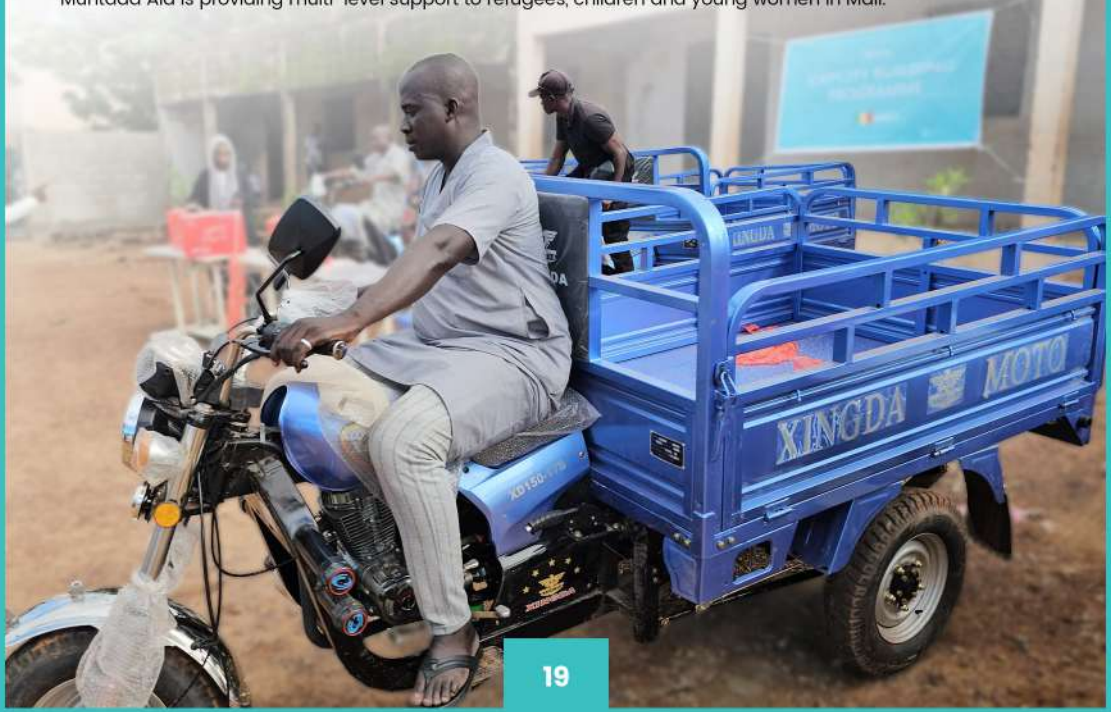
This developing situation is due to protracted armed conflict, internal displacement, and restricted humanitarian access risks pushing nearly one million children under the age of 5 in Mali into acute malnutrition by December 2023 – with at least 200,000 at risk of dying of hunger if life-saving aid fails to reach them.

What is Muntada Aid Doing in Mali?

Protecting children and women from violence, abuse, and exploitation requires a comprehensive child protection system that addresses the full spectrum of risks they face.

Children and young people in Mali, and especially girls, continue to bear the brunt of the country's complex and protracted crisis, risking their lives, losing their homes, being abducted and recruited by armed groups, separated from families, and exposed to sexual and gender-based violence.

Muntada Aid is providing multi-level support to refugees, children and young women in Mali.



Muntada Aid
Impact 2024

Emergency Aid — Over **5,900** People

Community Centres — **05**

Girls Centre — Supporting **100** Girls with Food, Medicine & Clothing

Education — **01** Technical/Vocational College

Eye Surgeries — Over **100** Operations

Livelihood Programmes — **13** Families Received Various Livelihood Programmes

ABOUT SUDAN EMERGENCY

There are over **10.7 million** people uprooted from their homes in Sudan, including 9 million displaced internally—two-thirds since the conflict broke out in April 2023. Sudan now has the highest rate of internal displacement in the world, even surpassing Syria's **7.2 million**.

As people continue to flee the conflict in Sudan, more than 358,000 refugees have arrived at the border town Adré, in eastern Chad. Refugee camps are being built, but the shelter and basic facilities available in the camps are wholly inadequate to meet the needs of the incoming people.

Muntada Aid
Impact 2024

What is Muntada Aid Doing?

Muntada Aid supports over 21,00 refugees living at the border town Adré in eastern Chad with mont hly food packs. But we need to reach more families.

End Users — Over **7,850** People

Food — Over **473,000** Meals

DROP OF LIFE

About Global Water Crisis

1 in 3 children – or **739 million** worldwide – already live in areas exposed to high or very high water scarcity, with climate change threatening to make this worse, according to a new UN report.

Further, the double burden of dwindling water availability and inadequate drinking water and sanitation services is compounding the challenge, putting children at even greater risk.

What is Muntada Aid Doing?

One of Muntada Aid's core values is providing dignity to people we support. Keeping that in mind, we aim to provide clean water solutions to people within their communities and ease off their burden of daily searching for freshwater resources.

Muntada Aid
Impact 2024

Countries
04
Bangladesh, Pakistan, Ghana & Niger

Daily Average Users	75,400 Daily Users
Total Number of Projects	733 Projects
Small Community Wells	688 Projects
Medium Community Wells	37 Projects
Large Community Wells in Africa	04 Projects
Solar Powered Water Station	04 Projects

GIFT OF SIGHT

About Cataract Blindness in Africa

An estimated 5 million people are blinded by cataracts each year. Blindness affects more than 4% of the population in parts of sub-Saharan Africa.

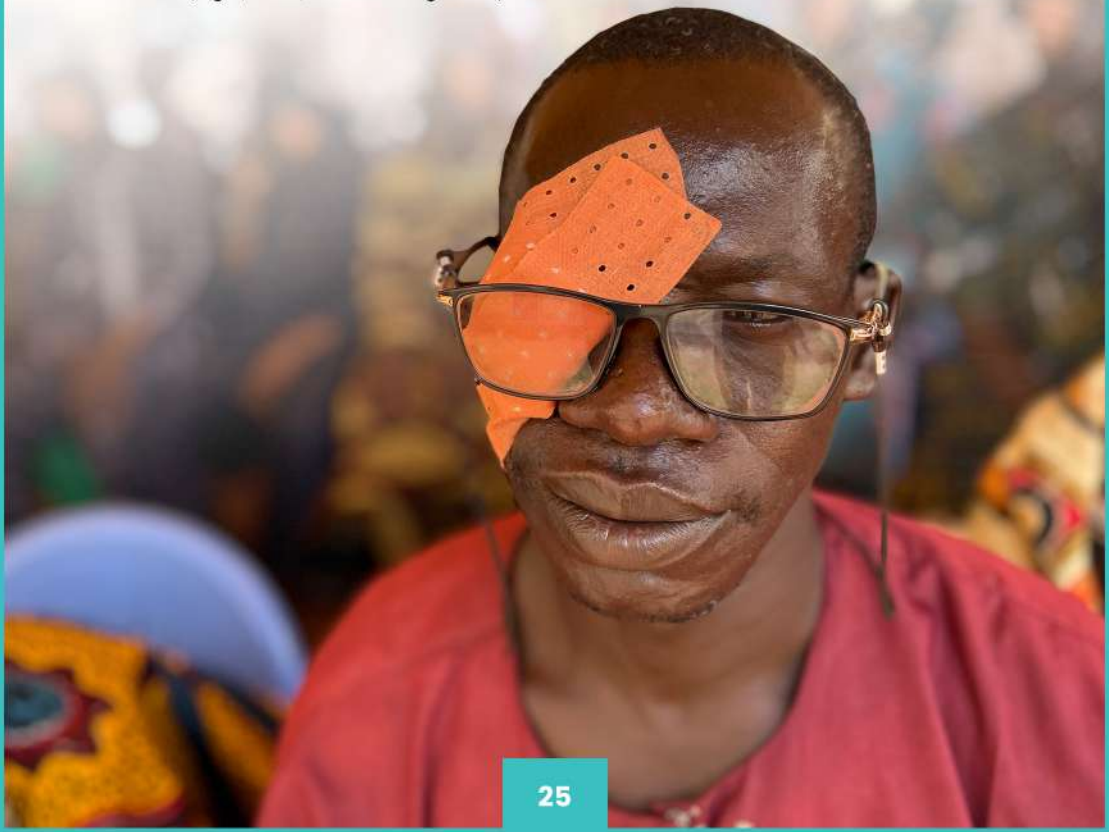
In Sub-Saharan Africa, the most recent estimate of the burden of visual impairment indicates that 21.4 million people are visually impaired, including 4.8 million people who are blind. Despite cost-effective solutions, such as cataract removal and the provision of eyeglasses, an extremely high proportion, estimated at 2/3, of these cases of vision impairment could have been prevented or treated.

It is estimated that regionally, just three ophthalmologists per million population are available in Sub-Saharan Africa.

What is Muntada Aid Doing?

With your support, we are declaring a fight against cataracts in Sahel and Sub-Saharan Africa.

Countries: 04 (Niger, Chad, Mali and Bangladesh)



Muntada Aid
Impact 2024

Total Number of Operations: 3,550

Niger	2,650
Chad	400
Mali	100
Bangladesh	400

Since 2021 Muntada Aid has Performed 7,610
Cataracts & Lens Replacement Surgeries in these Countries

LITTLE HEARTS

About Little Hearts

Our little hearts project provides free life-saving heart surgeries to babies and children with Congenital Heart Defects from underprivileged families irrespective of gender, race and religion.

In poor underdeveloped countries, the lack of specialized medical infrastructure means babies born with congenital heart defects have little or no access to necessary treatment.

Muntada Aid believes ignoring this deadly killer is tantamount to a death sentence for the many children born with this disease. Most of these conditions can be fixed, but children suffer due to a lack of resources, infrastructure, and specialist medical staff.

We are committed to children with CHD and provide them with an opportunity for a healthy life.

Little Hearts is Muntada Aid's flagship project and was launched in April 2012.

Muntada Aid
Impact 2024

Since 2012, Muntada Aid has carried out over 50 Little Heart missions performing over

3,000 Heart Operations

Missions	08
Cardiac Program	01
Heart Operations	310
Countries	05 Tanzania, Bangladesh, Kosovo, Libya, Tunisia

ENLIGHTENED SMILES

About Education

Education Changes Lives.

The right to education is a fundamental right. Access to education should not be restricted to children's background, religion, gender or ethnicity. Muntada Aid is working with communities in Uganda, Mali, Niger and Bangladesh to provide g quality education and free school meals to vulnerable children.

Without the opportunity to learn, children can't develop to their full potential. They're more likely to be trapped in cycles of poverty, poor health and forced labour – often in dangerous environments.

What is Muntada Aid Doing?

Muntada Aid is running a series of projects in four countries providing quality education, free scholarships, school infrastsure and school meals making sure that access to quality education is not a privilege.

	BANGLADESH	20 Children Sponsorship
	MALI	New School Building 100 children
	MALI	Food and Medicine for 100 young girls for whole year
	NIGER	New kitchen for 100 children
	UGANDA	71 sponsorships and school meals for the whole year

Muntada Aid Impact 2024

Countries — 04 (Mali, Bangladesh, Niger and Uganda)

Total number of end users — 390 Children

School meals — 140,000

MUNTADA AID PERFORMS FIRST OF ITS KIND HEART OPERATION ON 9 -DAY OLD CHILD IN TANZANIA

Last year, our team was able to carry out the first of its nature heart intervention on a **9-day-old child** in Tanzania.

Our Little Hearts project provides free life-saving heart surgeries to babies and children with Congenital Heart Defects from underprivileged families, irrespective of gender, race or religion.

An estimated **1. 5 million** children each year are born with a congenital heart defect globally. **10% of babies born** with CHD do not survive their first year of life. **1,000s** more die and don't reach adulthood.

WATCH THE VIDEO

MY MALI DIARY – A JOURNEY OF HOPE AND LOVE

Earlier this year, Sheikh Imran Asif travelled to Mali with Muntada Aid.

During his stay Sheikh Imran met several people and witnessed how Muntada Aid's programmes transform lives in this West African nation.

In this video log, Sheikh Imran Asif shares his experiences about the amazing people of Mali, their food, and their culture.

He gives us an insight into the challenges people face here daily and how the work of charities like Muntada Aid remains critical in these parts of the world.

WATCH MY DIARY HERE

YOUR DONATIONS CHANGE LIVES

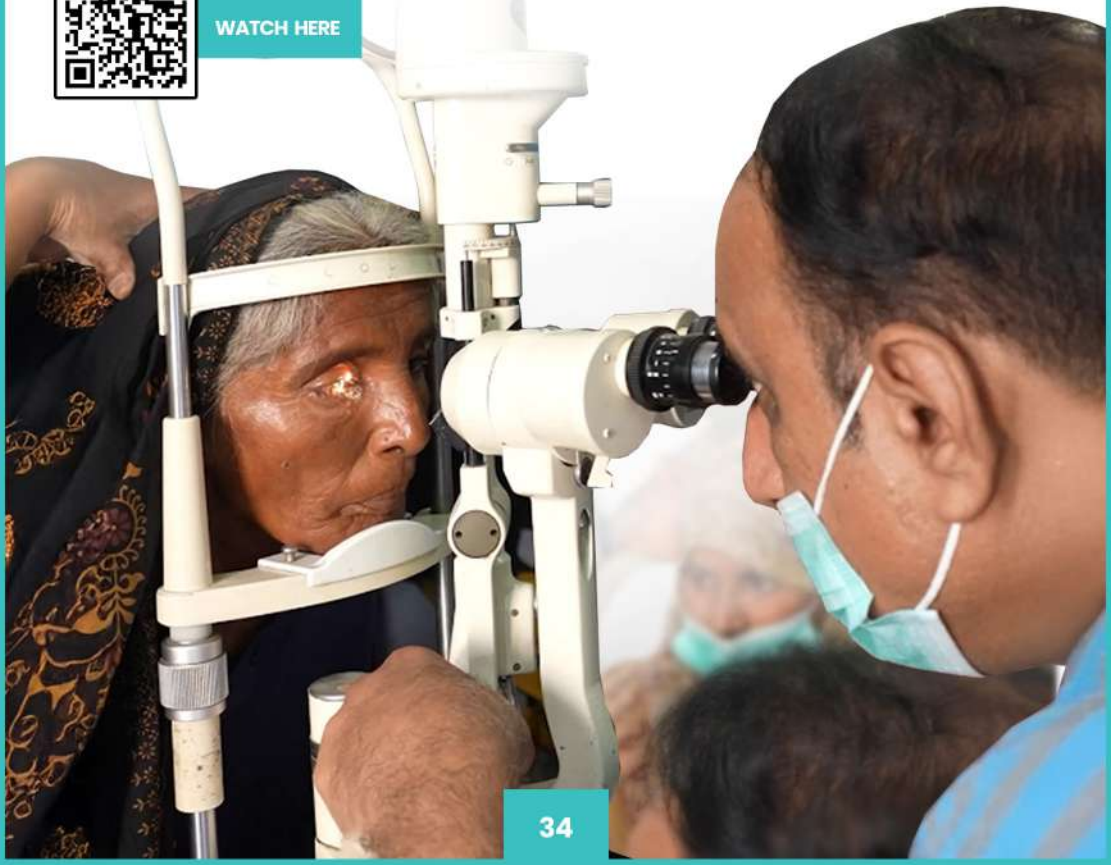
MUNTADA AID IN PAKISTAN

Muntada Aid in Pakistan Muntada Aid has been working in Pakistan for several years, providing emergency food, health services, water, and sanitation.

During our recent deployment in this South Asian country, we performed hundreds of cataract removal and lens replacement surgeries, handed over tube wells to local communities, and provided emergency aid to displaced communities in Sindh.

Here Sheikh Naif, explains about Muntada Aid's Gift of Sight programme in Pakistan.

WATCH HERE



HIJRAH RIDE – A JOURNEY LIKE NO OTHER

Hijrah Ride is a flagship partnership between Muntada Aid & H&KCC. This annual cycling event is a 3-day long marathon where riders from various parts of the UK cycle from Mecca to Madinah, covering a distance of over 550 kilometres between the two of Islam's holiest of mosques.

The journey symbolises the migration that Prophet Muhammad (PBUH) took as he fled persecution in Mecca and travelled to Madinah for safety.

The annual Hijrah Ride supports children suffering from various heart conditions, war and poverty.

It is the world's first and only such cycling ride

The fifth edition of Hijrah Ride, also known as Hijrah Ride 1447, will take place in January next year.

If you want to participate please register your interest now.

For more details please visit

www.muntadaaid.org/hijrahride

HIJRAH RIDE 1445 THE MOVIE

For the past three years cyclists from the United Kingdom have participated in the annual three-day long cycling marathon covering a distance of 550 kilometres on a stretch of land that, for Muslims, epitomises courage and spirit.

Earlier this January, the riders completed a hat-trick of Hijrah Rides.

This is their journey of hope, love and courage.

To watch the movie, please use the following QR code.

@copyright 2024

Hijrah Ride is a Joint Venture Between Muntada Aid and H&KCC. info@muntadaaid.org

ABOUT LIVELIHOODS PROGRAMME

Muntada Aid's livelihoods programme is to empower women and communities by providing them with training and resources to build lives within their local ecosystems.

What Do We Do?

We invest in small scale farmers and women in Africa.

Goat Rearing

Initially, Muntada Aid provide five animals (goats) to farmers in rural communities in Niger. Besides receiving the animals, farmers also acquire basic training to look after goats. We quarterly check on families to see how they are doing and how we can further help their economic situation if needed.

Seamstress Training

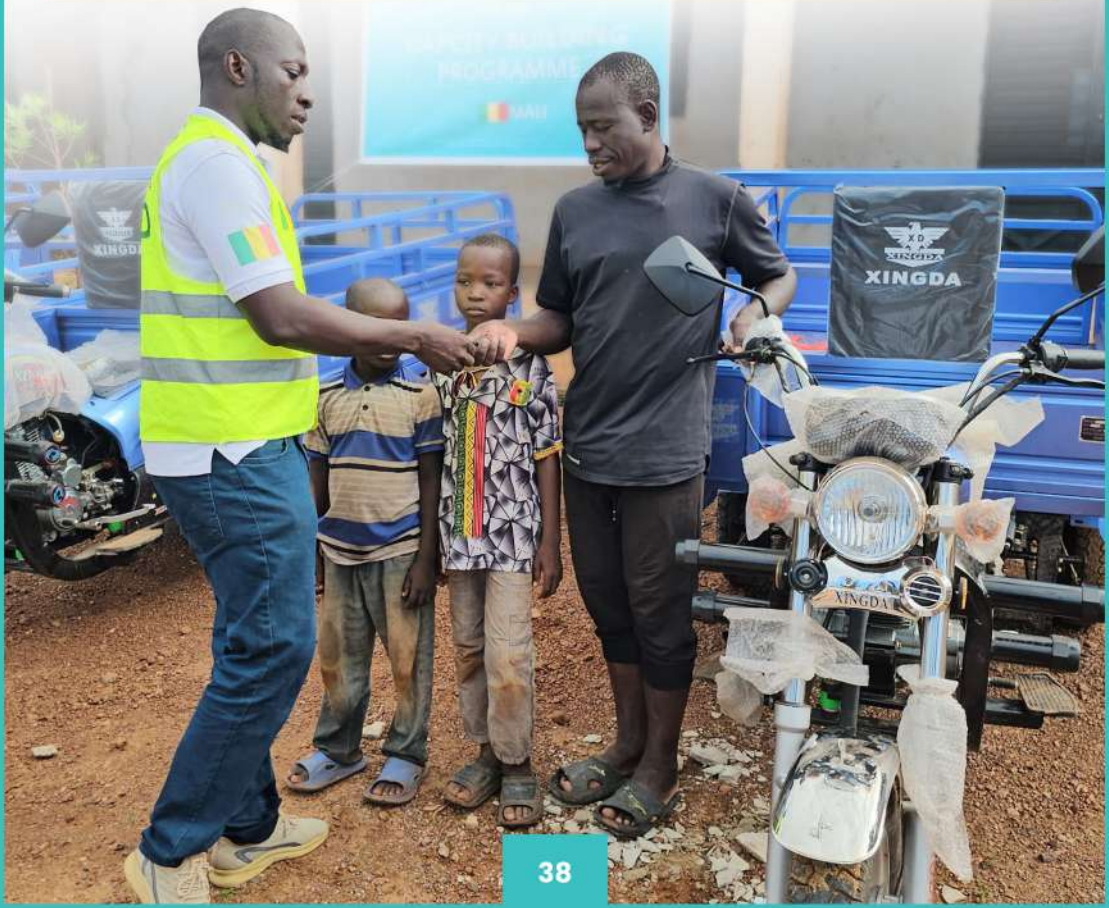
We are providing six-month long training in tailoring to women in Niger. At the start of the training we provide women with sewing machines to help them train and establish their business.

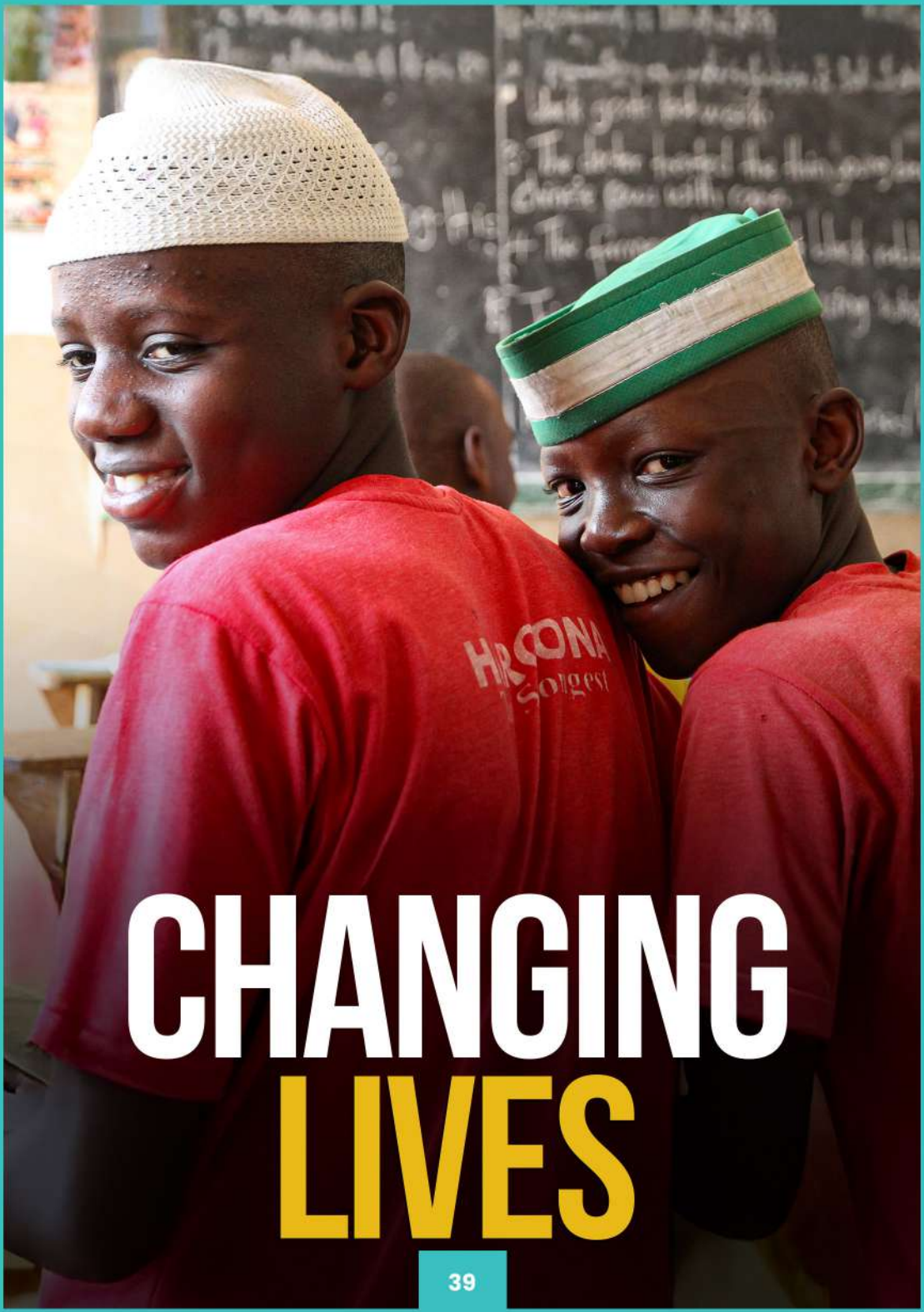
Motorised 3-wheelers for commercial cargo

Muntada Aid is providing motorised 3-wheelers cargo vehicles to help disadvantaged families in urban towns in Niger and Mali. The scheme, which was launched in 2024 is has been a real success story. The families that have received these vehicles have seen their economic fortunes change as the average income for each family have seen an increase between £200-£300 per month, which is huge in these countries where average income can be just £100 per month.

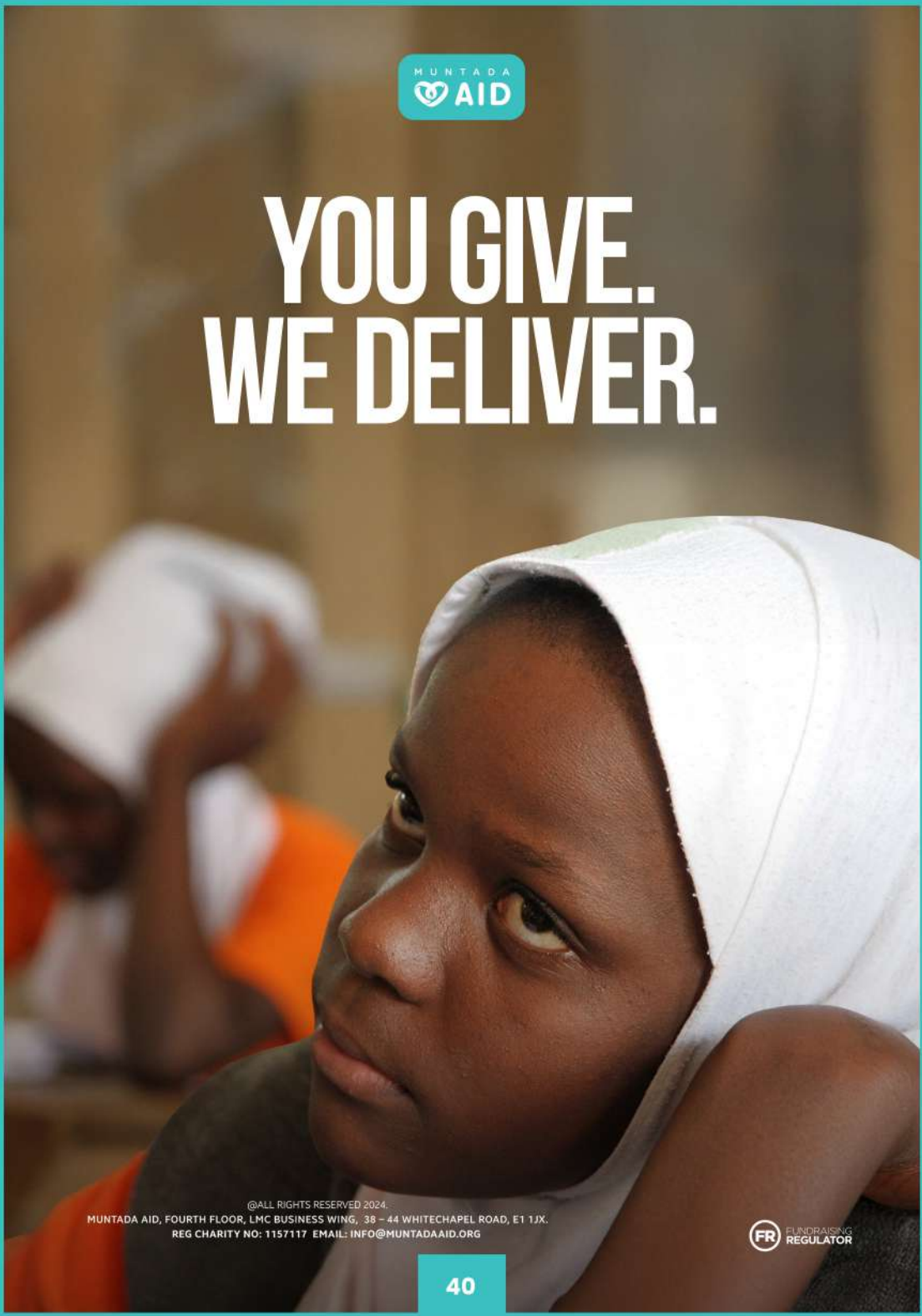
Muntada Aid
Impact 2024

Countries:	02 Niger and Mali
Goat Rearing	460 Families
Seamstress Programme	15 Families
Motorised Cargo Carts	08 Families





CHANGING LIVES



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MUNTADA AID, FOURTH FLOOR, LMC BUSINESS WING, 38 – 44 WHITECHAPEL ROAD, E1 1JX.
REG CHARITY NO: 1157117 EMAIL: INFO@MUNTADAAID.ORG

FUNDRAISING REGULATOR

Risk Management:

Muntada Aid diligently oversees and addresses significant strategic and operational risks through the vigilant oversight of its Senior Management Team. This assessment undergoes thorough scrutiny by the Finance Team before being presented to the Board of Trustees for their deliberation.

The procedure entails the identification of various risk categories confronting the charity. Subsequently, these risks are documented within the Strategic Risk Register. The step involves a meticulous ranking of risks, considering both the probability of their occurrence and the extent of their potential repercussions.

Future Plan:

The Board of Trustees along with the CEO are acutely aware of the challenges confronting Muntada Aid, and they are resolutely dedicated to addressing these challenges to ensure the uninterrupted support that Muntada Aid provides to its beneficiaries. However, given the intricacies of the current challenging environment, it's important to acknowledge that the resolution process might entail a longer timeframe than initially anticipated.

The Board and the CEO have taken a proactive stance by committing to a fresh strategic plan spanning from 2023 to 2027. This comprehensive plan is set to serve as a guiding compass for Muntada Aid over the next five years, centering its efforts on catering to the needs of the end users within a framework of financial sustainability.

In pursuit of enhanced sustainability, we have embarked on pioneering initiatives for fundraising and cost management. A significant development is the recent approval by the Board for a comprehensive review of the organization's finances and structure. The primary goal of this endeavor is to establish robust internal control mechanisms and a sound financial management framework, which will provide Muntada Aid with the means to effectively realize its strategic aspirations. Our commitment extends to not only capitalizing on the progress achieved but also to perpetuating our ongoing efforts to enhance operational efficiency.

In the preceding year, Muntada Aid ushered in a more rigorous partner selection process, more frequent site visits, meticulous monitoring protocols, elevated due diligence procedures, and heightened oversight across all facets of the charity's operations by the senior management team. This concerted effort bore fruit in 2024 with the successful recruitment of several implementing partners, a direct result of the refined partner selection process and protocols.

The forthcoming strategic plan will reinforce Muntada Aid's fundamental mission of 'serving humanity,' achieved through transformative programs tailored to empower the most vulnerable and marginalized segments of society. This strategic blueprint is underpinned by insights gleaned from extensive consultations at all organizational levels within the charity.

Financial Review:

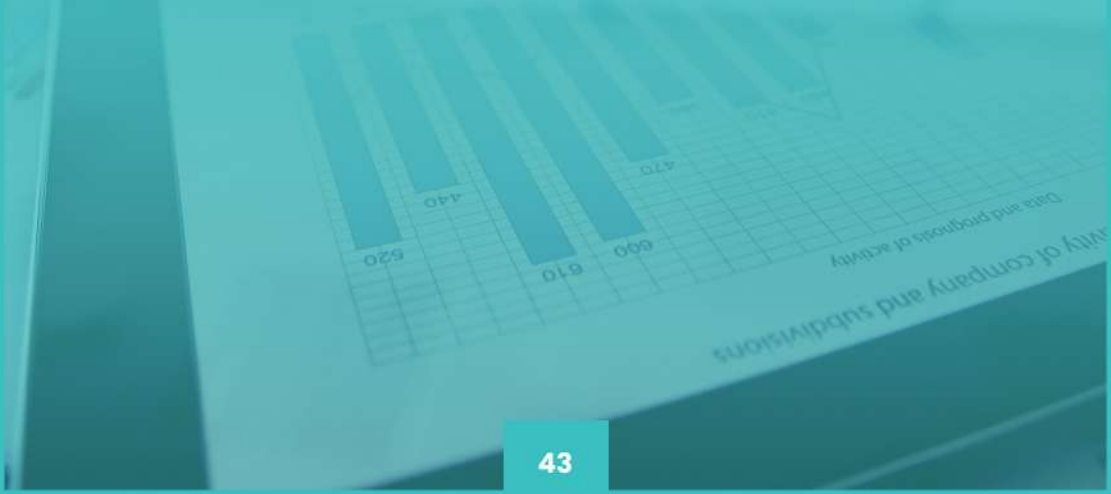
Through the implementation of the full cost recovery model, Muntada Aid has effectively stabilized as an organization. In the year 2024, significant progress was achieved as Muntada Aid successfully attained a positive balance in unrestricted funds.

This accomplishment reflects the charity's forward momentum, signifying its ability to surmount the challenges of a challenging historical period.

The charity is acutely aware of the upcoming hurdles, particularly the specific risks tied to establishing a sustainable financial model for its cost structure, augmenting levels of income for unrestricted funds, and enhancing the efficiency of its operational processes. These challenges, when compounded, will inevitably impact the charity's strategic blueprint.

Moreover, the comprehensive adoption of the full cost recovery model has not only enabled the charity to accurately pinpoint the actual costs incurred but has also paved the way for successful implementation. Presently, Muntada Aid is on track to reap the rewards of this model in the times ahead.

In 2024, Muntada Aid raised a total of £3,123,693. Our main sources of income were single donations from the UK public via our website, digital platforms (JustGiving, LaunchGood, Facebook), and other fundraising events. Our income consists of both restricted Income, which is designated for specific projects and must be used for that purpose only, and unrestricted Income, which can be used flexibly for operational needs and or projects.



Compliance with Regulatory Requirements:

Muntada Aid has invested in a compliance function to ensure all aspects of compliance and standards are being managed effectively to continue to build public trust and to drive transparency and governance within the organisation. All fundraising activities go through a stringent process to ensure a business case proposal is submitted with rationale of the event, expenditure, income projection, programme, communication and press & media requirements - as well as relevant due diligence on stakeholders in line with our policy.

We work very closely with all stakeholders (internal and external) and review compliance, branding, and legal queries as required for the betterment of the organisation.

As part of our GDPR compliance process, we have established a security-conscious workflow and adequate administrative data & technical measures to protect personal data. We are establishing thorough controls over the entire

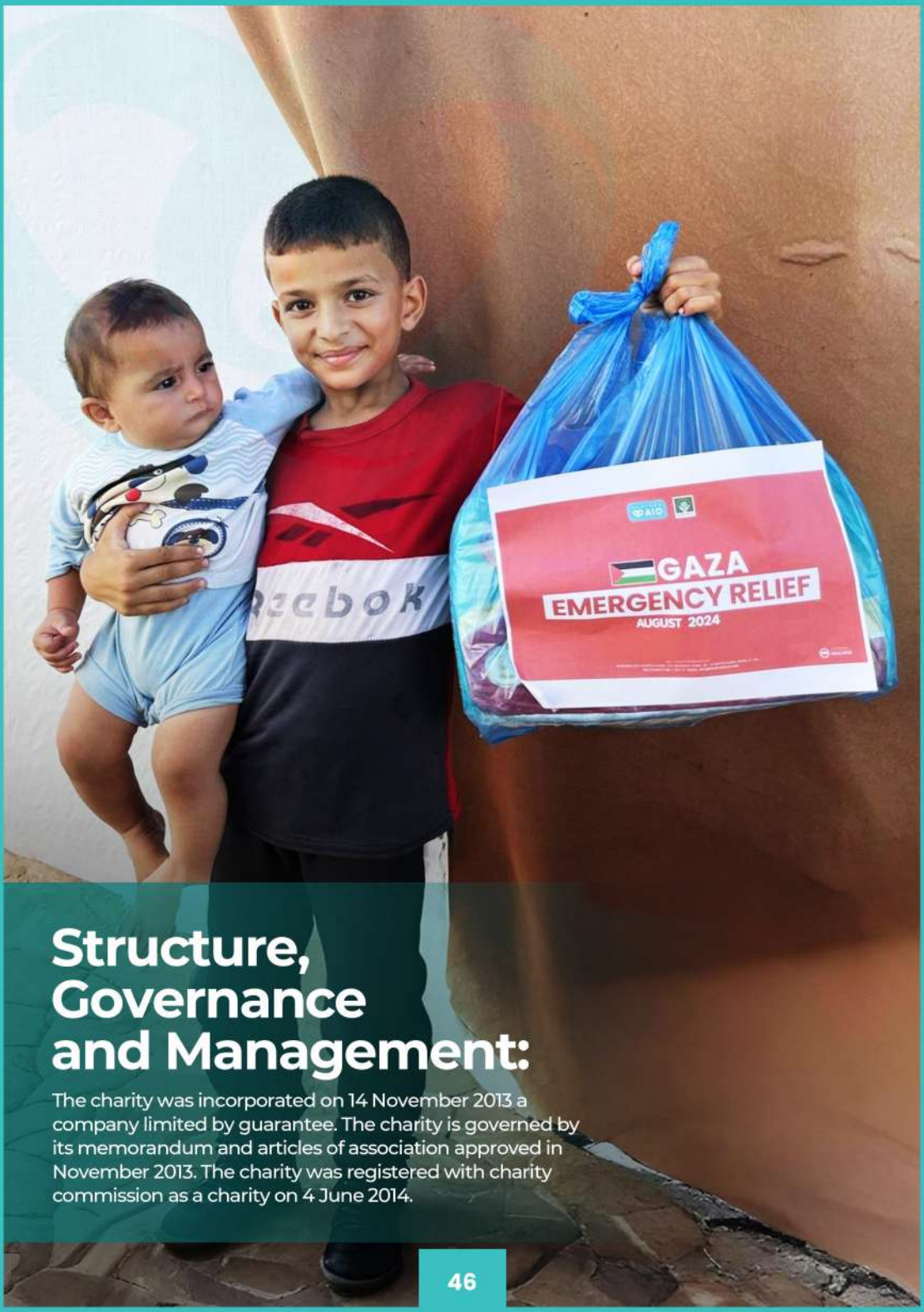
IT infrastructure, building healthier data protection workflows, and streamlining security monitoring to better manage what is going on across our network.

The GDPR process enabled us to build a better level of relationship with donors that are keen to hear from us and receive updated information about our campaigns and how they can be part of our journey by supporting us as required. As donors are becoming more and more conscious about how their data is being handled, we have been transparent and have taken a proactive approach to build trust in our brand.

Banking and Regulatory Restrictions:

One of the identified risks pertains to the potential constraints on transferring funds to specific countries, coupled with the possibility of losing access to banking services. To counteract these risks, a series of measures have been implemented. These measures encompass fostering stronger ties with financial institutions, demonstrating sensitivity to their apprehensions, maintaining vigilance towards alterations in international fund transfer prerequisites, and establishing diverse payment alternatives.

To fortify the organization's risk management framework and ensure robust compliance, the Board of Trustees has instituted an Internal Audit and Compliance Committee. This committee comprises non-executive specialists who bring their expertise to oversee matters related to risk, finance, and auditing from both a strategic and governance standpoint. The committee's core objective is to conduct periodic audits and unannounced inspections, aimed at verifying the charity's adherence to its risk management policy. Through these measures, the organization seeks to proactively address and mitigate potential compliance and operational risks.



Structure, Governance and Management:

The charity was incorporated on 14 November 2013 a company limited by guarantee. The charity is governed by its memorandum and articles of association approved in November 2013. The charity was registered with charity commission as a charity on 4 June 2014.

Organisational Structure:

Following the changes put in place last year, the trustees have entrusted the day-to-day operations of the charity to the Chief Executive Officer, who remains answerable to the trustees. Regular meetings are convened by the trustees to evaluate the charity's performance. Concurrently, the Board of Trustees collaborates closely with key stakeholders to ensure compliance with regulatory obligations applicable to us as a charitable entity.

The CEO is actively engaged with the Senior Management of the Charity, aiming to enhance Muntada Aid's ability to effectively respond to emergencies and facilitate ongoing developmental initiatives. In this vein, a comprehensive framework encompassing line management assessments, staff growth initiatives, supervision mechanisms, and a structured accountability framework has been implemented. Furthermore, procedures addressing grievances and complaints have been established.

In adherence to legal mandates, the Trustees furnish requisite reports to the Charity Commission and Companies House. These actions collectively manifest the organization's commitment to robust governance, effective management, and alignment with statutory requisites.

Pay Policy for Senior Staff:

Pay for senior staff is reviewed annually. During Financial year 2024, there were no staff members who received a salary of more than £60,000.

Board of Trustees:

The Board of Trustees comprised of three trustees. They are responsible for all matters pertaining to governance of the charity and policy making. They are also responsible to provide adequate guidance and strategic directions to the management of the charity so that they can implement programmes and projects in an efficient and transparent manner, within its policy framework, thus fulfilling the stated aims and objectives of the charity.

Trustees' responsibilities in relation to the financial statements:

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

The Trustees are responsible for preparing the Trustees' Report and the financial statements for each financial year in accordance with the law applicable to charities in England & Wales. The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP - FRS102).

In preparing the financial statements the trustees are required to:

- Select suitable accounting policies
- Observe the methods and principles in the Charities SORP (FRS102).
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue its operation smoothly.
- Under Companies/Charity Law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity, its income and application of resources of the Charity for that period.

Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees at the date of this report is aware, there is no relevant audit information of which the charity's auditor is unaware. Each Trustee has taken all the steps that he/she ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The Trustees have exercised due diligence and care in protecting the integrity of the Charity and its reputation. The Trustees take this opportunity to thank Muntada Aid stakeholders, in particular our generous donors and benefactors and staff for their support and faith in Muntada Aid's commitment and ability to deliver relief and development programmes where needed most.

Governance code:

The Charity Governance Code sets out the principles and recommended practice for good governance within the sector. The charity is reviewing its current governance arrangements against the principles within the code annually and address any issues raised.

Public Benefit:

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit in accordance with the Charities Act 2011 to have due regard to public benefit in pursuance of the Charity's aim.

Risk and Audit Committee:

The Board of Trustees have established an Internal Audit and Compliance Committee that includes non-executive experts that oversee risk, finance, and audit from a strategic and governance perspective. The committee aims to conduct periodical audits and random checks to ensure we always comply with our risk management policy.

The Key Duties of the Committee:

- Review the Charity's financial statements before submission to the Board.
- Investigate any activity, its effectiveness within its systems for the integrity of the Charity's internal financial controls, and assessing the effectiveness of the risk management framework.
- Seek any information that it requires from any employees of the charity.
- Oversee the internal control and risk management function within the Charity including procedures for detecting fraud, monitoring the effectiveness of the systems for the integrity of the Charity's internal financial controls and assessing the effectiveness of the risk management framework.
- Obtain outside legal or independent professional advice, at the Charity's expense, if necessary.

The Committee also considers the financial plans and performance of Muntada Aid and the cost effective and efficient operation of the Charity.

Roles of the CEO and Senior Management:

The Trustees delegate the day-to-day running of the charity to the CEO and the Senior Management Team (SMT). The CEO reports to the chair of the Board on a biweekly basis and the Trustees sit for formal meetings three times a year. The organisation is made up of structured departments functioning as independent units with clear reporting lines. Systems for line management, appraisals, staff development and supervision are in place, together with an accountability framework, and grievance and complaints procedures.

Trustee induction and recruitment:

To make sure we benefit from a professional, appropriate board, we provide trustees with comprehensive induction and on-going training in new or emerging areas or responsibility. New trustees receive a full overview of our strategic and operational functions, as well as welcome pack which includes a copy of the Memorandum and Articles of Association, the financial statements, Board minutes and the Charity Commission guidance 'The Essential Trustee'.

Trustees are encouraged to identify their training needs. The CEO keeps trustees up to date with changes in regulatory standards and training possibilities. The Board of Trustees receives regular performance reports, annual financial reports, plans and budgets.

Muntada Aid shall develop and maintain a skills matrix to identify and recruit trustees and in selecting individuals for appointment as charity trustees, shall have regard to the benefits of diversity among the trustees and the skills, knowledge and experience needed for the effective administration of the Charity.

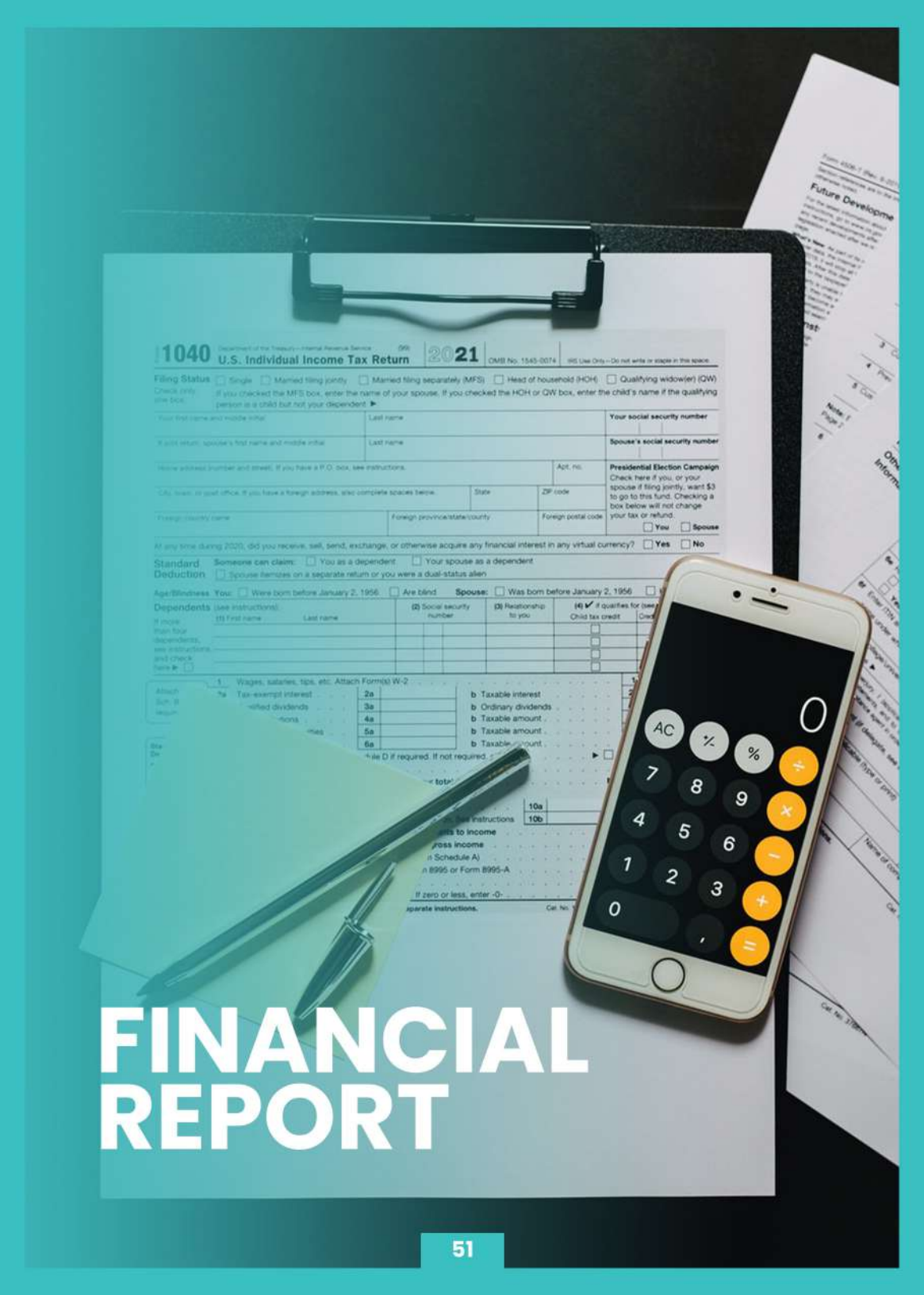
MA Follows the Charities Act 2011 and the charity's governing document in recruiting Trustees. We follow the following criteria.

- Ensure trustees meet age, legal, and qualification requirements.
- Appoint trustees as per the charity's rules.
- Perform background and DBS checks, if necessary.
- Trustee signs a Declaration of Willingness.
- Notify the Charity Commission of new appointments.
- Provide induction and ongoing training for trustees.
- Ensure trustees understand their legal and financial responsibilities.

Key Management Personnel and Remuneration Policy:

The organisation is made up of structured departments functioning as independent units with clear reporting lines. Systems for line management, appraisals, staff development and supervision are in place, together with an accountability framework as well as grievance and complaints procedures. The Senior Leadership Team (SLT) is considered to be key management personnel and consists of the CEO, heads of each Departments.

Remuneration for all senior staff is based on annual appraisals carried out by the CEO or Chairman and then reviewed by an appropriate committee. The review of pay takes into consideration roles and responsibilities together with relevant market rates.


1040
U.S. Individual Income Tax Return
2021
Filing Status
Standard Deduction
Dependents
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FINANCIAL REPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MUNTADA AID
FOR THE YEAR ENDED 31 DECEMBER 2024

Opinion

We have audited the Financial Statements of Muntada Aid ('the charitable entity') for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the cash flow statement and the notes to the financial statements, including summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting standards, including the Financial Reporting standard 102 'The Financial reporting standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice). In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with with the requirements of the Companies Act 2006

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.
We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls, and legal correspondence.

- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations include the risk of management override.

- Our approach was to check that the income from donations and charitable activities were properly identified and accurately disclosed, that expenditure complied with the control procedures and was appropriately charged. We also reviewed journal adjustments and unusual transactions for management override and considered the identification and disclosure of related party transactions.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.orq.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinion we have formed.

Susan Rahman (Sep 17, 2025, 10:27 AM)

Susan Rahman, BSc FCA (Senior Statutory Auditor)
KWSR & Co. Chartered Accountants & Registered Auditors
136 Merton High Street,
London SW19 1BA
Dated as Signed

MUNTADA AID
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

CURRENT FINANCIAL YEAR	Notes #	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
INCOME FROM						
Donations and legacies	2	814,618	1,997,767	-	2,812,385	1,972,975
Job Retention Scheme Grant		-	-	-	-	-
Income from other activities:						
Rent income from properties		-	-	303,600	303,600	221,200
Total income		**814,618**	**1,997,767**	**303,600**	**3,115,985**	**2,194,175**
EXPENDITURE ON						
Raising funds		79,773	265,319	-	345,092	295,400
Property management costs		-	-	8,807	8,807	16,328
Expenditure on charitable activities						
Economic Empowerment		92,602	-	-	92,602	1,522
Emergency Relief		13,608	717,223	-	730,831	588,976
Education		83,682	144,517	-	228,199	177,960
Healthcare		211,301	497,958	-	709,259	633,267
WASH		-	151,243	-	151,243	151,789
Religious Dues		94,424	256,227	-	350,651	254,098
Total Charitable expenditure	**3**	**495,617**	**1,767,168**	**-**	**2,262,785**	**1,807,612**
Total expenditure		**575,390**	**2,032,487**	**8,807**	**2,616,684**	**2,119,340**
Net income / (expenditure) and net movement in the funds for the year		239,228	(34,720)	294,793	499,301	74,835
Transfers between funds	**11**	(66,314)	298,254	(231,940)	-	-
Net Movement in funds		**172,914**	**263,534**	**62,853**	**499,301**	**74,835**
Reconciliation of funds						
Funds balances brought forward		140,409	166,247	2,103,474	2,410,130	2,335,295
Funds balances carried forward		**313,323**	**429,781**	**2,166,327**	**2,909,431**	**2,410,130**

Hisham Bella
Trustee & Treasurer
10 September 2025

MUNTADA AID
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

PRIOR FINANCIAL YEAR	Notes #	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
INCOME FROM					
Donations and legacies	2	539,014	1,433,961	-	1,972,975
Job Retention Scheme Grant		-	-	-	-
Income from other activities:					
Rent income from properties		-	-	221,200	221,200
Total income		**539,014**	**1,433,961**	**221,200**	**2,194,175**
EXPENDITURE ON					
Raising funds		75,796	219,603	-	295,399
Property management costs		-	-	16,328	16,328
Expenditure on charitable activities					
Economic Empowerment		1,522	-	-	1,522
Emergency Relief		96,921	492,054	-	588,975
Education		10,815	167,146	-	177,961
Healthcare		162,394	470,874	-	633,268
WASH		-	151,789	-	151,789
Religious Dues		69,678	184,420	-	254,098
Total Charitable expenditure	3	**341,330**	**1,466,283**	**-**	**1,807,613**
Total expenditure		**417,126**	**1,685,886**	**16,328**	**2,119,340**
Net income / (expenditure) and net movement in the funds for the year		121,888	(251,925)	204,872	74,835
Transfers between funds	11	(81,494)	286,366	(204,872)	-
Net Movement in funds		**40,394**	**34,441**	**-**	**74,835**
Reconciliation of funds					
Funds balances brought forward		100,015	131,806	2,103,474	2,335,295
Funds balances carried forward		**140,409**	**166,247**	**2,103,474**	**2,410,130**

MUNTADA AID
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes #	Total 2024 £	Total 2023 £
FIXED ASSETS			
Tangible assets	7	3,123,693	3,120,313
		3,123,693	**3,120,313**
CURRENT ASSETS			
Debtors	8	136,346	13,500
Cash at bank and in hand		645,952	351,041
		782,298	**364,541**
Creditors: falling due within one year	9	(61,914)	(60,078)
Net current assets		**720,384**	**304,463**
Total assets less current liabilities		3,844,077	3,424,776
Creditors: falling due after more than 1 year		(934,646)	(1,014,646)
Net assets		**2,909,431**	**2,410,130**
THE FUNDS OF THE CHARITY:			
Unrestricted income funds			
- General funds		307,819	138,285
- Designated funds		5,504	2,124
Restricted income funds		429,781	166,247
Endowment funds		2,166,327	2,103,474
Total charity funds	**11**	**2,909,431**	**2,410,130**

Hisham Bella
Trustee & Treasurer
10 September 2025

MUNTADA AID
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
CASH FLOW STATEMENT		
Net cash inflow from operating activities	301,135	67,451
Payments to acquire tangible fixed assets	(6,224)	(441)
Increase in cash in the year	**294,911**	**67,010**
NOTE TO THE CASH FLOW STATEMENT		
Reconciliation of changes in movement in net funds to net cash inflow from operating activities		
Movement in net funds	499,301	(36,247)
Add: Depreciation	2,844	4,052
Decrease / (Increase) in debtors	(122,846)	80,131
Increase / (Decrease) in long term liabilities	(80,000)	-
Increase / (Decrease) in creditors	1,836	19,515
Net cash inflow / (outflow) from operating activities	**301,135**	**67,451**

Analysis of change in net funds	**Opening balance 01 January 2024 £**	**Cash Flow Movement £**	**Closing balance 31 December 2024 £**
Cash at bank and in hand	**351,041**	**294,911**	**645,952**

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General information and basis of preparation

Muntada Aid is a registered charitable company limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £ 1 per member of the charity. The address of the registered office is given in the charity information on page 7 of these financial statements. The nature of the charity's operations and principal activities are development of education, child development, development of healthcare & wellbeing, development of water &sanitisation, and hygiene facilities, economic empowerment and emergency response.

The charity constitutes a public benefit entity as defined by FRS102.The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the in the United Kingdom and Republic of Ireland (FRS 102),the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity .The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

All figures in this report are presented in pound sterling (£), and all values have beenrounded up to the nearest pound for simplicity and clarity.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Endowment funds represents those assets which must be held permanently by the charity. Income arising on the endowments funds can be used in accordance with the objectives of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against fund.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed .On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity.

(c) Income recognition

Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has Occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends ,interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably.

Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that t the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

* Cost of raising funds includes Printing, Mailing, Digital Marketing, Advertising, Sponsorship and merchandise, Treks and challenges

*Expenditure on charitable activities includes economic empowerment, emergency relief, education, healthcare, wash and religious Due

*Other expenditure represents those items not falling into the categories above.

(d) Expenditure recognition

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources overheads have been allocated on the basis of full cost recovery method based on expenditure proportion of each project and fundraising cost.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in in support of the charitable activities. The analysis of these costs is included in notes (3-6)

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

IT equipment 25% Straight line basis. The method has been changed from this year. (Last year 25% reducing balance basis) .

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured "at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(I) Reserve

At Muntada Aid, we are committed to maintaining a reserve of at least £50,000 to keep our work running smoothly, even in tough times. This reserve acts as a safety net, ensuring that we can continue providing essential services if unexpected challenges arise. Our Trustees regularly review this amount to make sure it reflects our growth and needs. Any use of these funds will be carefully considered and must be approved by the board. This policy helps us manage our finances responsibly and stay compliant with all legal requirements, so we can focus on making a positive impact.

2 Donations and legacies

	2024 Unrestricted £	2024 Restricted £	Total 2024 £	2023 Unrestricted £	2023 Restricted £	Total 2023 £
Received in UK	782,275	1,909,853	2,692,128	514,234	1,160,182	1,674,416
Received in Overseas	-	-	-	-	-	-
	782,275	**1,909,853**	**2,692,128**	**514,234**	**1,160,182**	**1,674,416**
Gift Aid - tax claim	32,343	87,914	**120,257**	24,780	53,779	78,559
Gift in Kind	-	-	-	-	220,000	220,000
	814,618	**1,997,767**	**2,812,385**	**539,014**	**1,433,961**	**1,972,975**

3 Expenditure On

	Direct Costs £	Human Resources £	Support Costs £	Total 2024 Costs £	Total 2023 Costs £
Raising Funds	245,884	91,160	8,048	**345,092**	295,400
Property management costs	8,807	-	-	**8,807**	16,328
Charitable activities					
Economic Empowerment	83,245	6,633	2,724	**92,602**	1,522
Emergency Relief	656,977	52,350	21,504	**730,831**	588,976
Education	205,139	16,346	6,714	**228,199**	177,960
Healthcare	637,585	50,805	20,869	**709,259**	633,267
WASH	135,959	10,834	4,450	**151,243**	151,789
Religious Dues	315,216	25,117	10,318	**350,651**	254,098
Total Charitable activities	**2,034,121**	**162,085**	**66,579**	**2,262,785**	**1,807,612**
Total resources expended	**2,288,812**	**253,245**	**74,627**	**2,616,684**	**2,119,340**

4 Support costs

	Office Costs £	Finance & IT Costs £	Governance Costs £	Total 2024 £	Total 2023 £
Raising Funds	5,005	1,571	1,472	**8,048**	8,767
Charitable activities					
Economic Empowerment	1,694	532	498	2,724	70
Emergency Relief	13,372	4,198	3,934	21,504	26,957
Education	4,175	1,311	1,228	6,714	8,145
Healthcare	12,977	4,074	3,818	20,869	28,984
WASH	2,767	869	814	4,450	6,947
Religious Dues	6,417	2,013	1,888	10,318	11,631
Total Support costs	**46,407**	**14,568**	**13,652**	**74,627**	**91,501**

5 Governance Costs	2024 £	2023 £
Audit Fees	8,000	8,500
Legal And Professional Fees	2,569	2,413
Depreciation	2,844	3,028
Trustee's Meeting & Expense	239	-
	13,652	**13,941**

6 Staff cost and number of employees	2024 £	2023 £
The average monthly numbers of employees in the UK during the year were:		
Permanent	6	6
Part time	2	2

Employment costs	2024 £	2023 £
Gross Pay	231,378	248,841
Employer's national insurance	17,790	24,001
Employer's pension costs	3,033	2,691
Staff training and development cost	-	-
	252,201	**275,533**

No employee earned more than £60,000 during the year (2024: None).

7 TANGIBLE FIXED ASSETS

Charity	Freehold Property	IT Equipment	Total
Cost	**£**	**£**	**£**
At 01 January 2024	3,118,120	30,247	3,148,367
Additions	-	6,224	6,224
Disposals	-	-	-
As at 31 December 2024	**3,118,120**	**36,471**	**3,154,591**
Depreciation			
At 01 January 2024	-	28,054	28,054
Charge for the year	-	2,844	2,844
Disposals	-	-	-
As at 31 December 2024	**-**	**30,898**	**30,898**
Net book values			
As at 31 December 2024	**3,118,120**	**5,573**	**3,123,693**
NBV at 31 December 2023	**3,118,120**	**2,193**	**3,120,313**

8 DEBTORS AND PREPAYMENTS

	2024 £	2023 £
Trade Debtors	-	-
Gift Aid Receivable	120,132	-
VAT control account	2,714	-
Other Debtors	13,500	13,500
Prepayments	-	-
	136,346	**13,500**

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade Creditors	61,823	-
Taxation and Social Security	-	-
NEST (Pension Provider)	-	-
VAT control account	-	-
Other Creditors and Accruals	91	-
	61,914	**60,078**

10 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN 1 YEAR

	2024 £	2023 £
Loan for property purchase	934,646	1,014,646
	934,646	**1,014,646**

11 RESTRICTED FUNDS AND UNRESTRICTED FUNDS

	As at 01 Jan 2024 £	Incoming Resources £	Resources Expended £	Transfers £	As at 31 Dec 2024 £
Restricted funds					
Economic Empowerment	-	-	-	-	-
Emergency Relief	124,938	1,119,125	(883,418)	19,131	**379,776**
Education	20,500	104,926	(157,028)	52,102	**20,500**
Healthcare	-	462,602	(535,901)	73,299	-
WASH	-	124,785	(172,577)	47,792	-
Religious Dues	20,809	186,329	(283,563)	105,930	**29,505**
Total Restricted funds	**166,247**	**1,997,767**	**(2,032,487)**	**298,254**	**429,781**
Endowment fund	**2,103,474**	**303,600**	**(8,807)**	**(231,940)**	**2,166,327**
Unrestricted funds					
Programme funds	136,495	746,711	(565,568)	(11,609)	**306,029**
General fund	1,790	67,907	(9,822)	(58,085)	**1,790**
Designated funds (fixed assets)	2,124	-	-	3,380	**5,504**
Total Unrestricted funds	**140,409**	**814,618**	**(575,390)**	**(66,314)**	**313,323**
Total funds	**2,410,130**	**3,115,985**	**(2,616,684)**	**-**	**2,909,431**

11.1 Transfer of Funds

As noted, restricted funds are designated for the specific projects they were donated for, while unrestricted and endowment funds offer greater flexibility, allowing the charity to use them for general operations or other areas not covered by restricted funds.

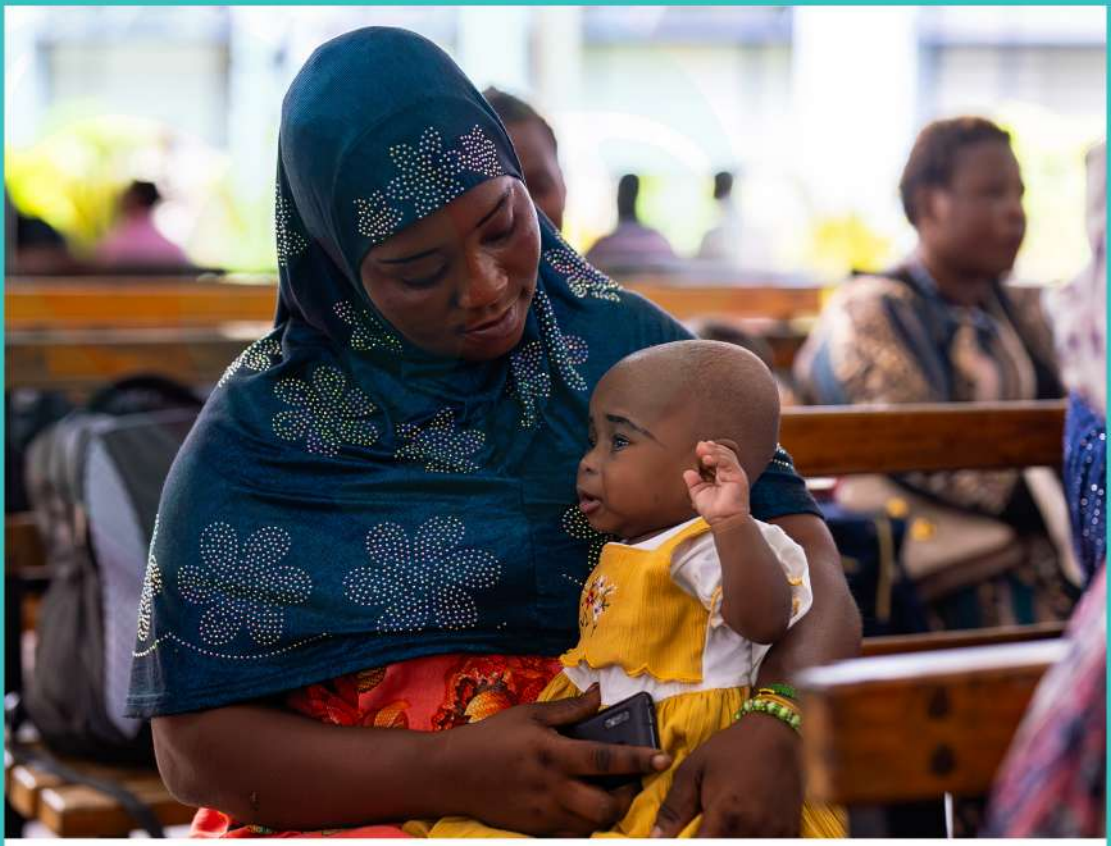
When restricted funds fall short and cannot fully meet the costs of a designated program or project, a transfer from unrestricted or endowment funds may be required to bridge the gap and ensure that the projects are adequately funded.

12 NET ASSETS BY FUNDS

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	5,573	3,118,120	**3,123,693**
Net current assets	307,750	(522,012)	**(214,262)**
	313,323	**2,596,108**	**2,909,431**

13 ANALYSIS OF CHANGE IN NET FUNDS

	Opening balance 1 January 2024 £	Cash flow movement £	Closing balance 31 December 2024 £
Cash at bank and in hand	351,041	294,911	**645,952**



The Trustees Declare that they have read, understood and approved the report.

Signed on behalf of the trustees:

Hisham Bella

Treasurer
The Board of Trustees

@ALL RIGHTS RESERVED 2024.

MUNTADA AID, FOURTH FLOOR, LMC BUSINESS WING, 38 – 44 WHITECHAPEL ROAD, E1 1JX
REG CHARITY NO: 1157117 **EMAIL:** INFO@MUNTADAAID.ORG

Signable

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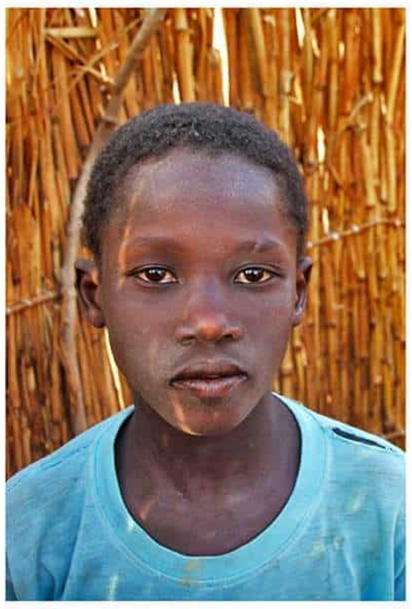
Wed, 17th Sep 2025 10:27:53 BST	This envelope has been signed by all parties (223.190.81.151)

MUNTADA AID

England & Wales - Charity number 1157117

Accounts



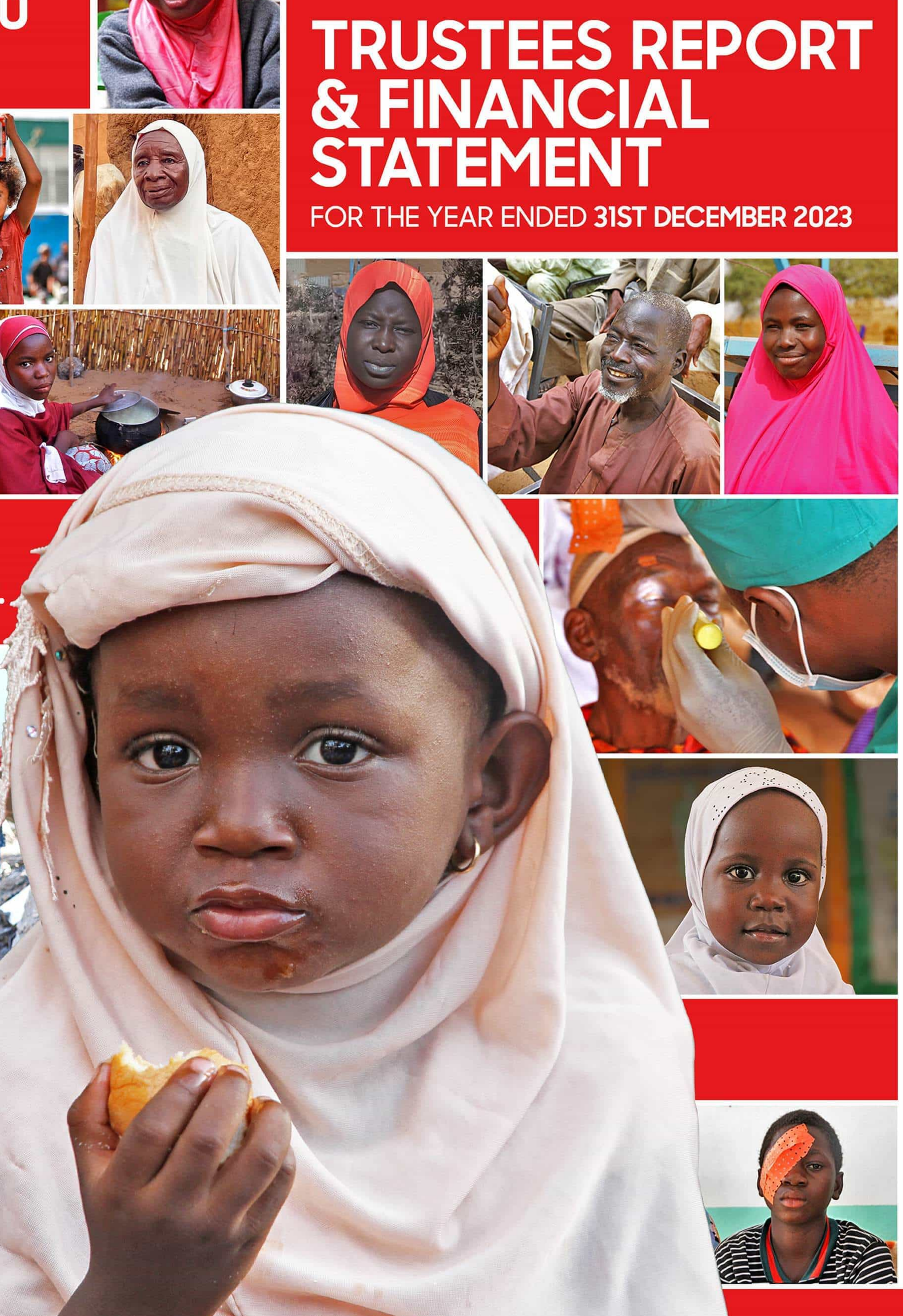
IN 2023,
MUNTADA AID
WAS ABLE TO SERVE
OVER
196,000
PEOPLE IN
22 COUNTRIES

MUNTADA AID

TRUSTEES REPORT & FINANCIAL STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2023

YOU GIVE.
WE DELIVER.



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Chair and CEO's Message

AMID WAR AND NATURAL DISASTERS MUNTADA AID CONTINUE SUPPORTING THE VULNERABLE

The world is facing significant and multifaceted challenges that require urgent attention. The ongoing conflict in Gaza has resulted in a tragic humanitarian crisis, with countless lives lost, tens of thousands injured, and over a million people displaced from their homes. This crisis has also heightened concerns about the stability of the wider region, with potential ripple effects that could lead to broader conflict and further hardship for many communities.

In the Sahel, the situation remains dire as ongoing instability, economic struggles, and security concerns continue to deeply affect some of the most vulnerable populations. Many are facing extreme food shortages, leading to displacement and placing immense pressure on local resources and services.

Similarly, the conflict in Sudan continues to displace hundreds of thousands of people, forcing them to seek refuge in neighboring countries. These host nations, which are already grappling with their own challenges, are struggling to provide adequate support and resources to those fleeing the violence.

The conflict in Ukraine is having significant impacts on global food security, particularly for marginalized communities. Combined with natural disasters, such as the earthquake in Syria and Turkey, and the flash floods in Libya, the effects are being felt worldwide. The growing challenges of climate change only add to these difficulties.

Amid these crises, the role of charities like Muntada Aid has become even more critical. Thanks to your support, Muntada Aid made a major impact in 2023, assisting over 196,000 people across 22 countries. Beyond emergency relief, we focused on sustainable development through water security, healthcare, and education initiatives.

This Impact Report for 2023 highlights how your generous contributions helped us make a real difference in saving lives. We are truly grateful for your belief in our mission and your continued support.

Thank you for standing with us to bring hope and relief to those in need.

You **Give.** We **Deliver.**

Naif Sheikh
CEO Muntada Aid

You Give.
We Deliver.

You Give. We Deliver.

Constitutional Information

MUNTADA AID IS A UK REGISTERED CHARITY LIMITED BY GUARANTEE

Date Registered as a charity:
4th June 2014

Charity Registration No:
1157117

Company Registration No.
08775742

Trustees:
Musaed Bin Ajlan (Chairman)
Hisham Bella (Treasurer)
Imran Asif (Trustee)

Chief Executive Officer (CEO):
Naif M Sheikh

Registered Office:
Fourth Floor, LMC Business
Wing 38-44 Whitechapel Road,
London E1 1JX

Principal address:
Fourth Floor, LMC Business
Wing 38-44 Whitechapel Road,
London E1 1JX

Auditors:
KWSR & CO
136 Merton High Street
London SW19

Bankers:
Barclays Bank
1 Churchill Place, London
E14 5HP

Solicitors:
Lee Bolton Monier-William
1 the Sanctuary, Westminster,
London, SW1P 3JT

URL:
www.muntadaaid.org

Who We Are

Muntada Aid is a UK registered global NGO operating in 30 countries in Africa and Asia. We focus on education and child development, healthcare and wellbeing, water, sanitation and hygiene (WASH), economic empowerment and emergency responses.

Main Objectives

To reduce poverty by providing or assisting in the provision of: education, healthcare, WASH and alternative income generation programmes as well as the necessary support required to enable individuals to generate a sustainable income and thus become self-sufficient. The fulfilment of the above objectives is enshrined in our mission statement.

Mission

Our mission is to develop healthy and sustainable communities worldwide. Through implementing our innovative social, economic, education, and health and wellbeing programmes, we want to empower those denied social justice and human dignity, in order to make a lasting change in the world.

Vision

A caring and dignified world where everyone is free from poverty and has access to education and healthcare.

Values

Guided by the teachings of our Prophet and our Islamic principles, Muntada Aid has adopted the 'I CARE' model of values.

I

Inspiring Hope

We believe that the world can be a better place, and our hope is that our actions will inspire others to be part of the change.

C

Caring & Compassionate

Our work is founded on showing care and compassion to all those that we work with.

A

Accountability & Integrity:

For us, having integrity means that we take responsibility for our actions and hold ourselves accountable in all that we do.

R

Respect & Dignity:

We will show respect & preserve the dignity of all those we work with by treating others as we wish to be treated.

E

Excellence

In working towards making the world a better place, excellence is the standard we set ourselves both in our conduct and our actions.

IMPACT 2023

YOU GIVE. WE DELIVER.

How Your Donations Transformed Lives in 2023

22 Countries

Over **196,000** Beneficiaries

AREAS OF IMPACT

HEALTH
11 Countries
Over **32,200** Beneficiaries

PTC
30,000
Children Received Psychological Support
Gaza

Gift of Sight
1,900
Cataract Operations
4 Countries

LITTLE HEARTS
260
Heart Operations
05 Countries

OUR MOTHERS
80
Midwives Received Training
02 Countries

FOOD
19 Countries
Over **78,500** Beneficiaries

FEED THE FORGOTTEN
1.04M
Meals
19 Countries

EDUCATION
03 Countries
Over **90** Sponsorships

MALI
Vocational School Building Setup Completed

UGANDA
70
Education Sponsorships

BANGLADESH
20
Education Sponsorships

WATER & SANITATION
08 Countries
Over **51, 800** Daily Users

Drop of Life
218
Water Projects

MALI
05
Large Community Water Wells

NIGER
02
Large Community Water Wells
- 08 Solar Powered Water Stations
- 12 Medium Community Water Wells

BANGLADESH
149
Shallow Wells

UGANDA
05
Medium Community Water Well

MAURITANIA
02
Large Community Water Wells

GHANA
30
Medium Community Water Wells

CHAD
06
Large Community Water Well

PAKISTAN
07
Shallow Wells

EMERGENCIES
07 Countries
Over **34,000** Beneficiaries

YEMEN EMERGENCY
10,500
Beneficiaries

TURKEY/SYRIA EARTHQUAKE
14,000
Beneficiaries

SUDAN CIVIL WAR
1400
Beneficiaries

LIBYA FLOODS EMERGENCY
600
Beneficiaries

MALI CIVIL WAR EMERGENCY
1250
Beneficiaries

GAZA EMERGENCY
6350
Beneficiaries

COUNTRIES OF IMPACT

- Benin
- Chad
- Ethiopia
- Ghana
- Kenya
- Mali
- Pakistan
- Yemen
- Niger
- Senegal
- Somalia
- Sudan
- Tanzania
- Togo
- Uganda
- India
- Nepal
- Syria
- Palestine
- Sierra Leone
- Kosovo
- Libya

www.muntadaaid.org
020 7118 0777

Our projects are funded by charitable donations from people living in the UK and other parts of the world.

Muntada Aid has been helping vulnerable communities for over 3 decades now.

Drop of **Life**

In Islam, giving water is considered as the best charity.

Since the start of our operations decades ago, water and education were one of the first projects in Africa. Since then we have implemented thousands and thousands of these projects, across Africa and South Asia. This year was no different.

One of Muntada Aid's core values is providing dignity to people we support. Keeping that in mind, we aim to provide clean water solutions to people within their communities and ease off their burden of daily searching for freshwater resources.

Over

51,800

Daily Users

DROP OF LIFE

IMPACT 2023

In 2023, we were able to provide clean drinking water to over

51,800 People | **IN 8 COUNTRIES**

Programme	Total No.
Large Community Water Wells	**18**
Medium Community Water Wells	**36**
Shallow Water Wells	**156**
Solar Powered Water Stations	**8**
Total number of Water Projects	**218**

Countries	Total No.
Mali - Large Community Water Wells	**5**
Mauritania - Large Community Water Wells	**2**
Niger	
Large Community Water Wells	**2**
Medium Community Water Wells	**12**
Solar Powered Water Stations	**8**
Ghana -Medium Community Water Wells	**16**
Bangladesh -Shallow Wells	**149**
Chad - Large Community Water Well	**6**
Uganda - Medium Community Water Well	**5**
Pakistan - Shallow Well	**7**

OVER 51,800

AVERAGE DAILY USERS

Zainab the Girl in the Desert

Zainab is 12 years old. She lives in the village of Moicheere some 150 KMs north of the capital Niamey in Niger. Zainab is not in school. Like many girls in her community, girl child often miss education due to a lack of avenues and the family's socio-economic situation. She is the eldest of five children and the only girl. Her life was deeply tied with daily household chores, looking after her younger siblings and fetching water from the local well for the family. In most of these communities, it is the responsibility of the young girls and women to fetch water for the household. Zainab is no different. Before Muntada Aid installed a solar-powered water station in her community, Zainab would walk at least four times a day in temperatures that could soar up to 47 degrees Celsius during summer.

In 2022, Muntada Aid commissioned 35 solar water-powered stations in this region of Sub-Saharan Africa to help women, children and families with safe access to clean drinking water.

You can watch her story by scanning the QR Code.

Daughter of the Desert-Barakatu

Water should not be a privilege.
It is a human right.

This is the story of Barakatu and how access to clean water is changing her life in the quiet corner of the Sahara.

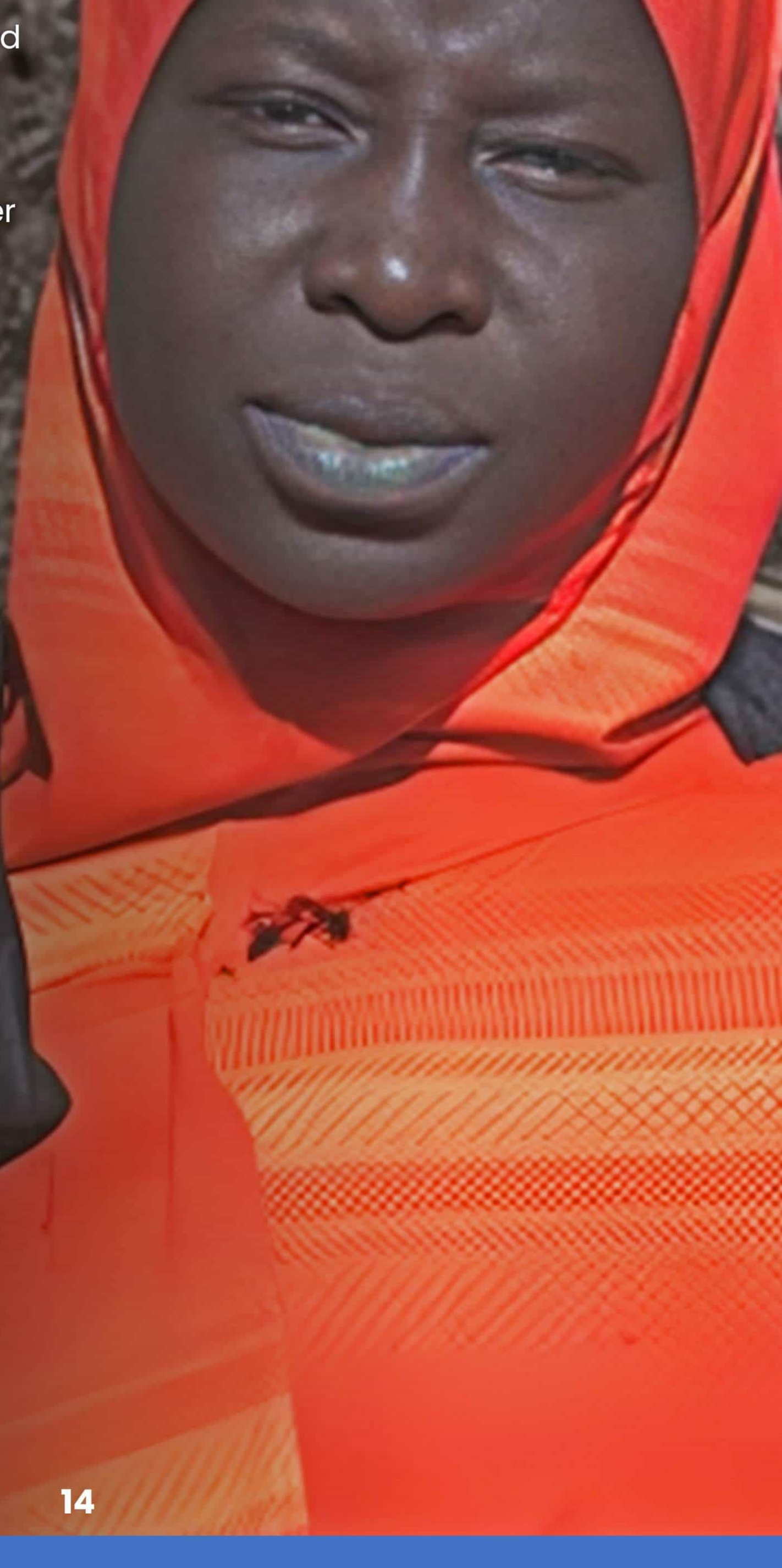
Barakatu is 18 and lives with her parents in the village of Tanka in Niger. Due to the family's socio-economic situation, Barakatu had to leave education after finishing her primary school.

In 2022, Muntada Aid constructed 35 solar-powered water stations in Niger and allocated one to her village.

In 2022, Muntada Aid constructed 264 similar water projects serving an estimated 102,000 people daily in eight countries.

Since 2012, we have helped 1.8 million people with daily water needs.

Please support of Drop of Life campaign and help us build more water projects in Niger and the rest of Africa.



You can watch her story by scanning the QR Code.

Gift of Sight

In Sub-Saharan Africa, the most recent estimate of the burden of visual impairment indicates that 21.4 million people are visually impaired, including 4.8 million people who are blind. Despite cost-effective solutions, such as cataract removal and the provision of eyeglasses, an extremely high proportion, estimated at 2/3, of these cases of vision impairment could have been prevented or treated.

It is estimated that regionally, just three ophthalmologists per million population are available in Sub-Saharan Africa.

An estimated

05

million

people are blinded

By cataracts each year.
Blindness affects more than 4% of the population in parts of sub-Saharan Africa.

WHAT IS MUNTADA AID DOING?

With your support, we are declaring a fight against cataracts.
In 2023, Muntada Aid carried out 2000 cataract surgeries in Niger, Mali, Uganda and Bangladesh.

Since 2021, WE have performed 6060 cataracts and lens replacement surgeries in these countries.

GIFT OF SIGHT
IMPACT 2023

In 2023, Muntada Aid carried out 2000 cataract surgeries in

1,900 Cataract | **IN 4 COUNTRIES**

surgeries in Niger, Mali, Uganda and Bangladesh.

Programme	No. Missions
Gift of Sight	6

Countries	Total No. Beneficiaries
Bangladesh	650
Niger	750
Uganda	200
Mali	300

1,900
OPERATIONS

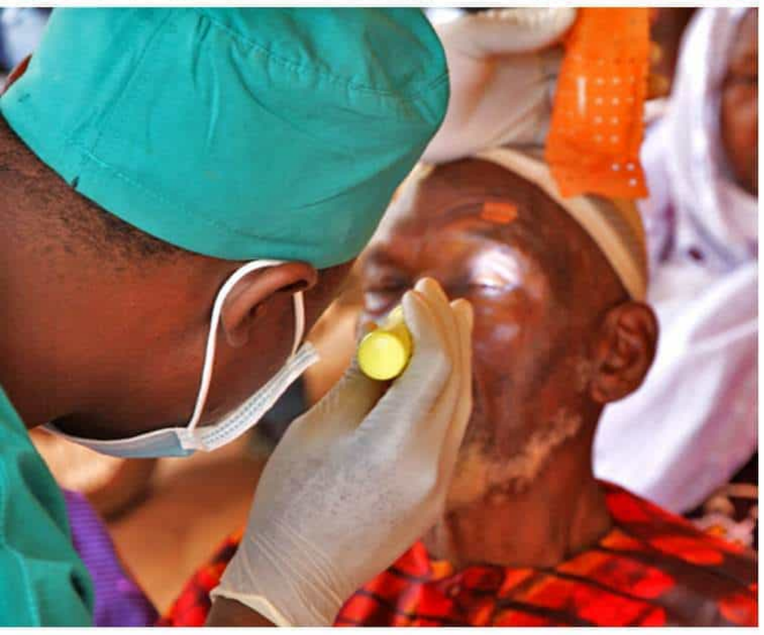
Halima's Journey of Hope

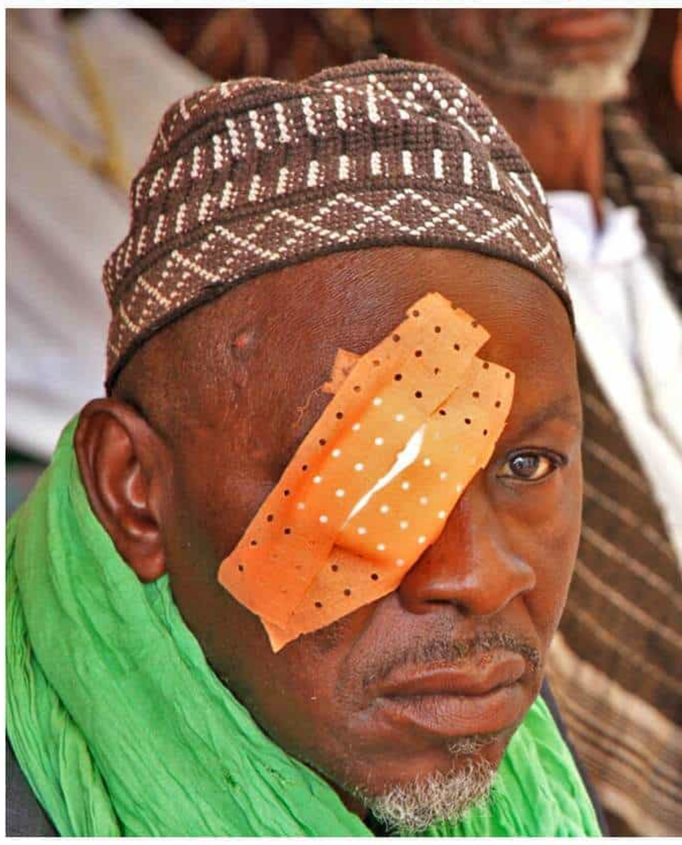
Halima Garba is 70 years old. She lives with her daughter and grandchildren in a small compound on the outskirts of Tahoua, some 300 kilometres from the capital Niamey in Niger.

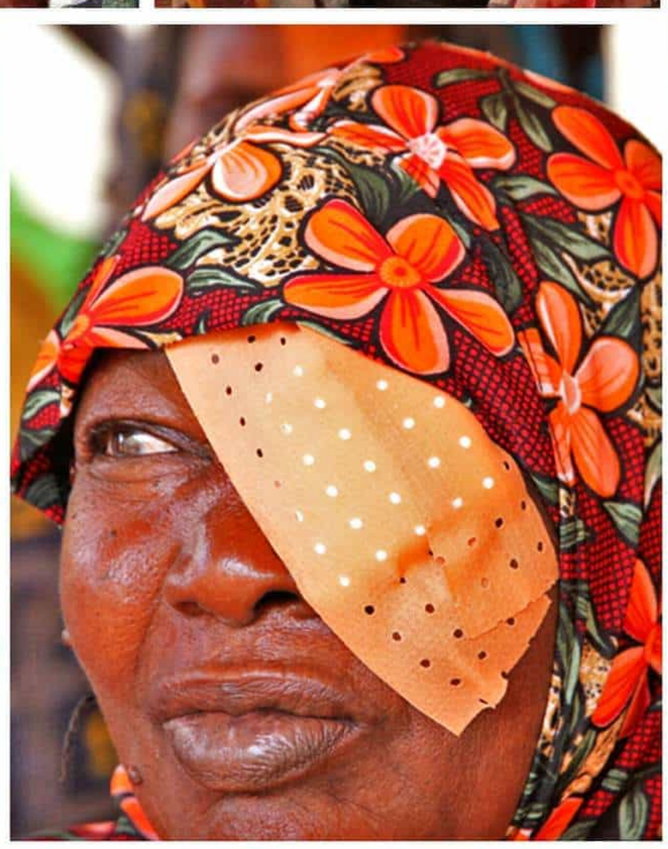
Halima has cataracts in both her eyes. The family's socio-economic situation and the poor national health infrastructure in Niger have kept her partially blind for the past five years.

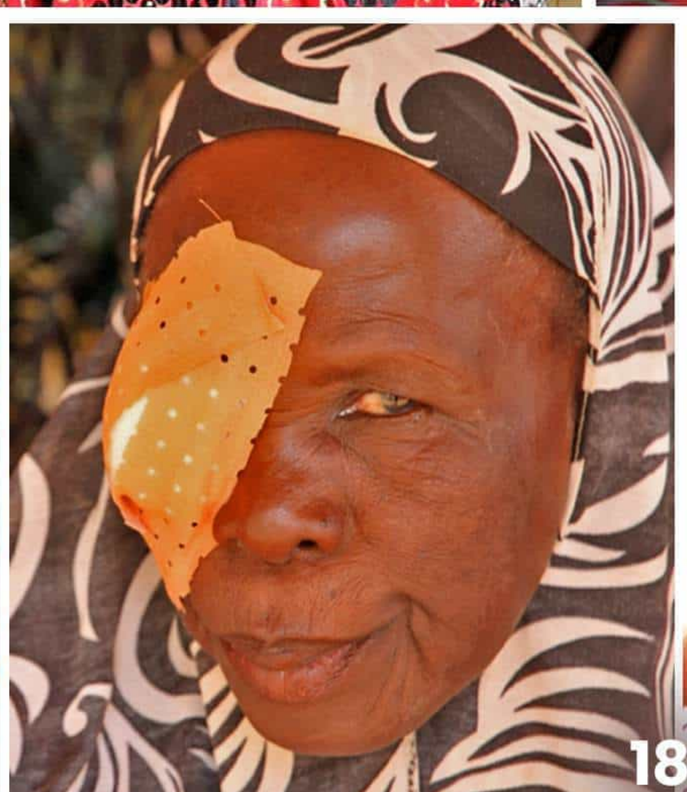
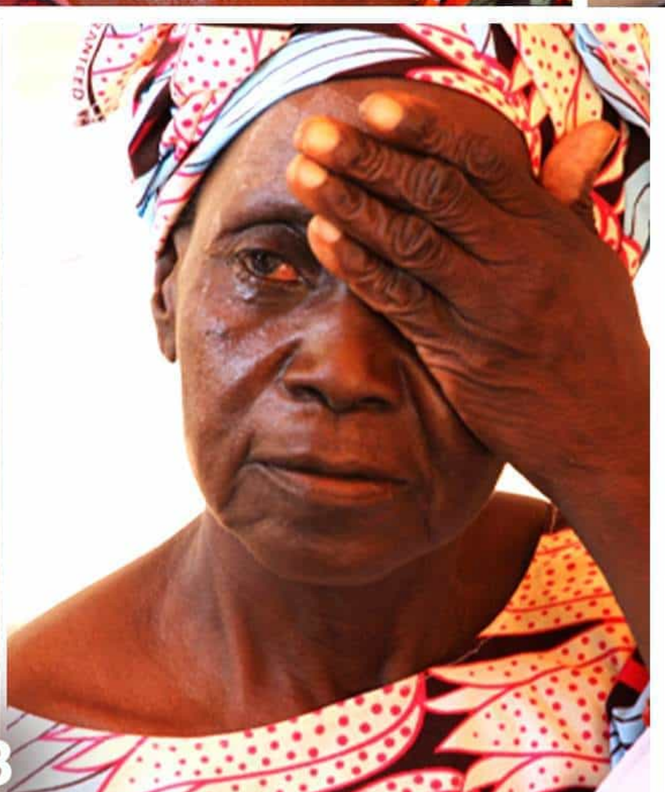
Halima heard about our mission in Tahoua over the radio and registered for the surgery. This is her journey of hope and light.

You can watch her story by scanning the QR Code.







Emergencies

Muntada Aid Emergency Relief Programme

Muntada Aid has a long history of helping those in need. Though our long term goals are sustainable development, we always support people caught in man-made or natural disasters. This year was no different. We helped people in Syria, Turkey, Yemen, Sudan, Mali, Libya and Gaza.

Through Emergency Relief programme we were able to

SUPPORT OVER

34,000

people in 7 Countries

MUNTADA AID

EMERGENCY RELIEF IN 2023

34,000 People | IN 7 COUNTRIES

Programme	Total No.
Yemen Emergency	10,500 people
Turkey/Syria Earthquake	14,000 People
- Medication	10,000 people
- Emergency Relief	4000 people
Sudan Civil War	1400 people
- Meals	Over 126,000
Libya Floods Emergency	600 people
Mali Civil War Emergency	1250 people
- Meals	Over 112,500
Gaza Emergency	6350 People
- Emergency Packs	Over 2350
- Medical Aid	1500 people
- Hot Food	2500 people

Yemen Emergency

Yemen conflict is now in the eighth year and country's socio-economic systems remain on the edge of total collapse. The impact of the escalating conflict in 2021 and the first quarter of 2022 resulted in increased displacement and further disruption of public services, pushing humanitarian needs higher.

More than 23.4 million people (including 12.9 million children), almost three-quarters of the population, need humanitarian assistance and protection in 2022, an increase of 13 per cent from what was already an alarming figure in 2021. With more than 4.3 million internally displaced people since 2015, Yemen remains one of the largest internal displacement crises globally."

Over

23.4

million

WHAT IS MUNTADA AID DOING?

Muntada Aid is in Yemen since 2020 providing food assistance to 150 families (Over 1000 people) at Taiz Refugee camp. Most people living at this camp are from the port city of Hodeidah after fighting erupted between the warring factions in 2018.
Since June 2020, we have delivered almost 3 million meals in Yemen.

YEMEN
IMPACT 2023

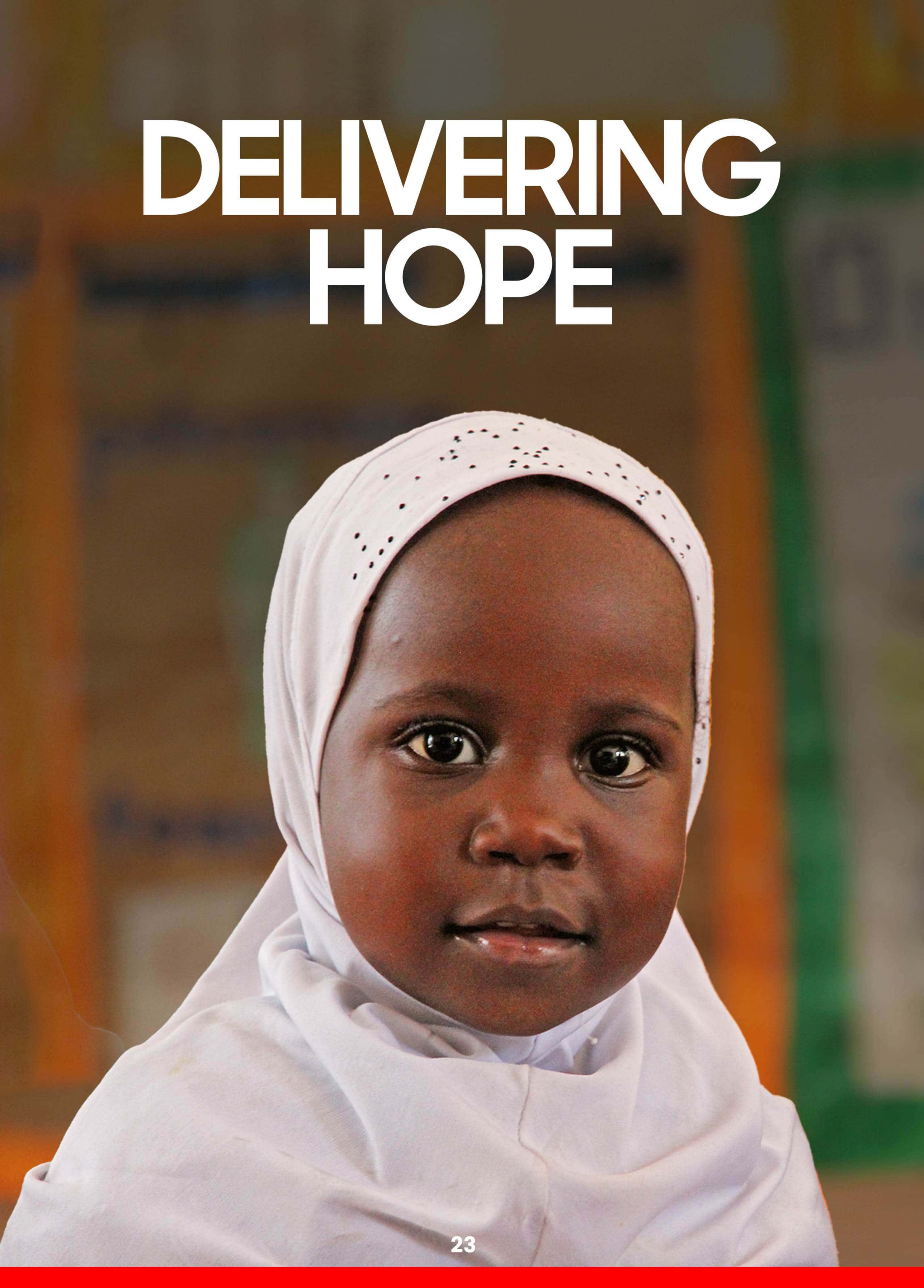
Since June 2020, we have delivered almost

3 Million
Meals

10,500
beneficiaries

Over
1.14 million
meals distributed in 2023

DELIVERING HOPE



Little Hearts

"Every Heart Deserves to Beat"

Little Hearts is Muntada Aid's flagship project and was launched in April 2012.

We provide free life-saving heart surgeries to children with congenital heart defects from underprivileged backgrounds irrespective of gender, race or religion.

In 2023, we travelled to five countries and performed

260

such operations and interventions

Since 2012, we have carried out

46

missions

in 13 countries

During these deployments, we have Performed over

28,00

cardiac interventions and surgeries

LITTLE HEARTS
IMPACT 2023

260 Operations | IN 5 COUNTRIES

Countries	Total No.
Tanzania	57 Operations
Libya	49 Operations
Kenya	47 Operations
Kosovo	37 Operations
Bangladesh	20 Permanent
	50 During mission

Why Education?

Do You Know?

Progress towards quality education was already slower than required before the pandemic, but COVID-19 has had devastating impacts on education, causing learning losses in four out of five of the 104 countries studied by the United Nations.

Approximately

300 million

students will lack the basic numeracy and literacy skills necessary for success in life.

What is Muntada Aid Doing?

Muntada Aid's Education programme currently operates in four countries, providing underprivileged children the opportunities to learn. Our fundamental aim is to keep children at schools by providing them with modern and free education along with nutritious food.

Without additional measures

an estimated

84 million

children and young people

will stay out of school by

2030

ENLIGHTENED SMILES

IMPACT 2023

In 2023, Muntada Aid started following education projects benefitting

Over
410
Children | **IN 4 COUNTRIES**

90

full-term education sponsorships in Uganda and Bangladesh

Beneficiaries

Uganda – Primary Education and School Meals Programme

Niger- School Meals Programme

Mali – Vocational Training, Educational Scholarships and School Meals Programmes

Bangladesh – Children's Education Sponsorship Programme

Feed the Forgotten

Through Feed the Forgotten, we provide people with food packs that can support a family of 5 up to a month. Our food parcels constitute wheat flour or rice (dependent on the country), pulses, cooking oil, dry milk powder, salt and sugar.

In 2023, Muntada Aid delivered over

02 million meals

In 2023, Muntada Aid served over 2.04 million meals in 19 countries including Yemen.

- Bangladesh
- Benin
- Chad
- Ethiopia
- Ghana
- Kenya
- Mali
- Niger
- Nigeria
- Senegal
- Somalia
- South Africa
- Sudan
- Tanzania
- Togo
- Uganda
- Yemen

Over

828

million

people are facing chronic hunger worldwide.

IMPACT 2023

Muntada Aid Served

2.04

million meals in 19 countries

Over

78500

Beneficiaries

In

19

Countries

Gaza Crisis

Since the start of the ongoing war,
Muntada Aid is delivering emergency relief
to people escaping war.
In 2023, we served 36,400 children and
families with psychological support,
medical aid and emergency food.

In 2023, we served

36,400

children

and families with psychological
support, medical aid and
emergency food.

GAZA EMERGENCY

Served over

36,400 People

Gaza Emergency	
Total No. of Beneficiaries	**Over 36,400 People**
Psychological Support	30,000 people
Emergency Packs	2350
Medical Aid	1500 People
Hot Food	2500 People

Our Mothers

Community Centres and Livelihoods

Why Maternal Health Matters?

The joy of being a mother is unmatched. It is one of the most significant act a human being can go through. It is critical for the continuity of human race.

The research suggests that

99% deaths

are avoidable. Most of these deaths happen in developing countries. Sub-Saharan Africa carries the heaviest burden of these deaths.

Every year around

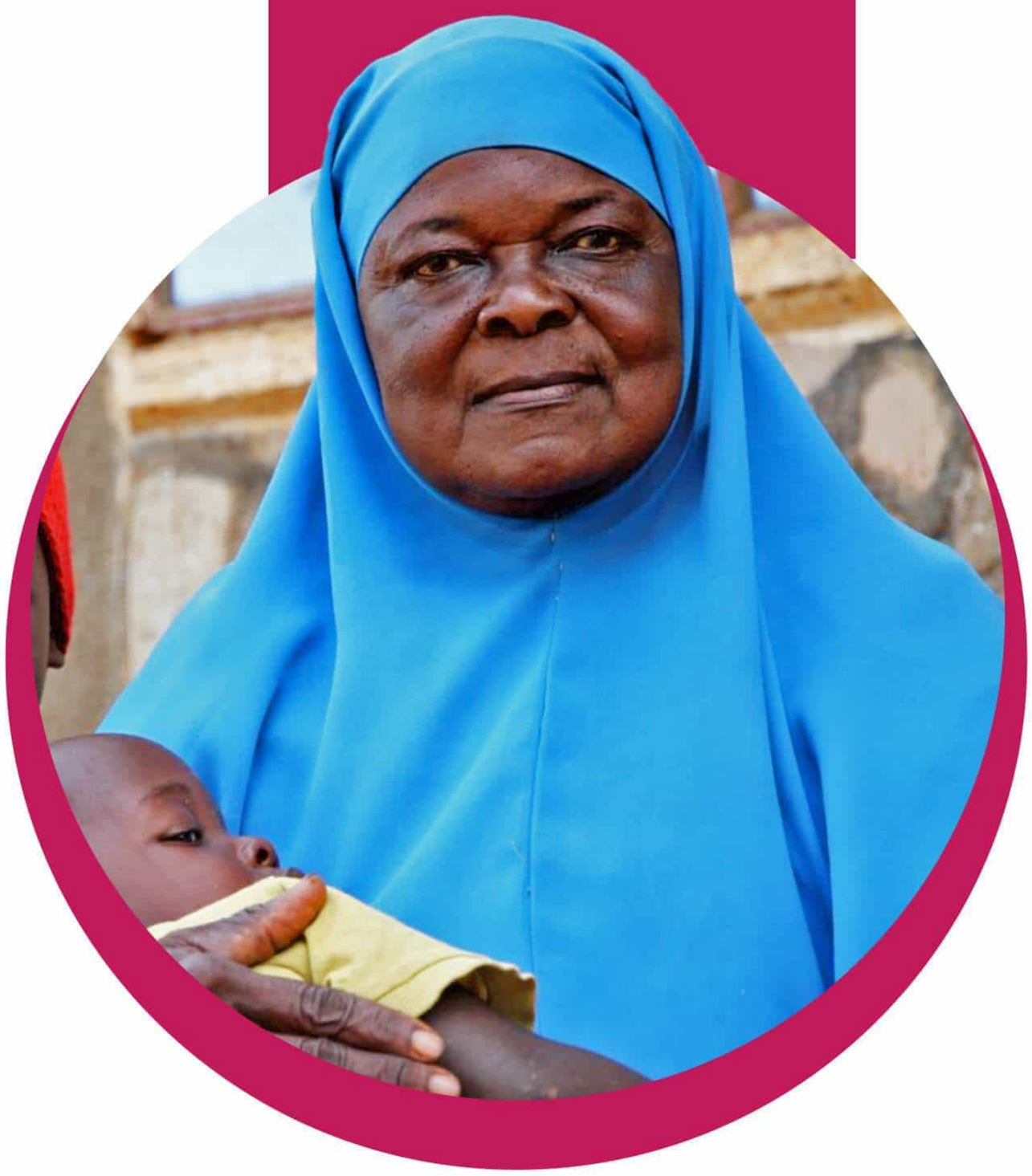
300000

Mothers

or mothers-to-be, die in pregnancy and childbirth

Community Centres

Muntada Aid throughout Africa has a long history of building facilities that people in villages use for community services and worship. In, 2023, we built six such centres in four countries serving over 1000 people daily.



WHAT IS MUNTADA AID DOING?

Muntada Aid is committed to supporting the local communities to train and empower the maternal health practitioners and also provide mothers with vital medicines in Sub-Saharan Africa.

Over
80
Midwives Received Training

In
02
Countries

Uganda

Sierra Leone

In 2023 We built
06
Community Centres

Serving Over 1000 Daily

In
04
Countries

Togo

Mali

Niger

Ghana

Hijrah Ride

Hijrah Ride is a flagship partnership between Muntada Aid and H&KCC. This annual cycling event is a 3 day long marathon where cyclists from the various parts of the UK cycle from Mecca to Madinah, covering a distance of over **550 kilometres** between the two of Islam holiest of the mosques. The journey is symbolic to the migration that **Prophet Muhammad** ﷺ took as he was fleeing persecution in Mecca and travelling Madinah for safety.

The Hijrah Ride is to support children living from various heart conditions, war and poverty.

It is the world's first and only such cycling ride.

During the first two editions of Hijrah Ride
we raised over
£220,000
for children suffering from various congenital heart conditions.

If you are interested in participating in this once in a lifetime opportunity, please email,
info@muntadaaid.org
for more details.

The third edition of Hijrah Ride also known as

Hijrah Ride

1445
will take place from 24th Jan to 3rd of Feb 2024.

HIJRAH RIDE 1444

THE MOVIE

In 2023, 30 cyclists from the United Kingdom took part in the three-day long cycling marathon from Mecca to Medina, supporting children suffering from congenital heart defects in Africa.

This is their story

Scan the **QR code** to watch the full movie.

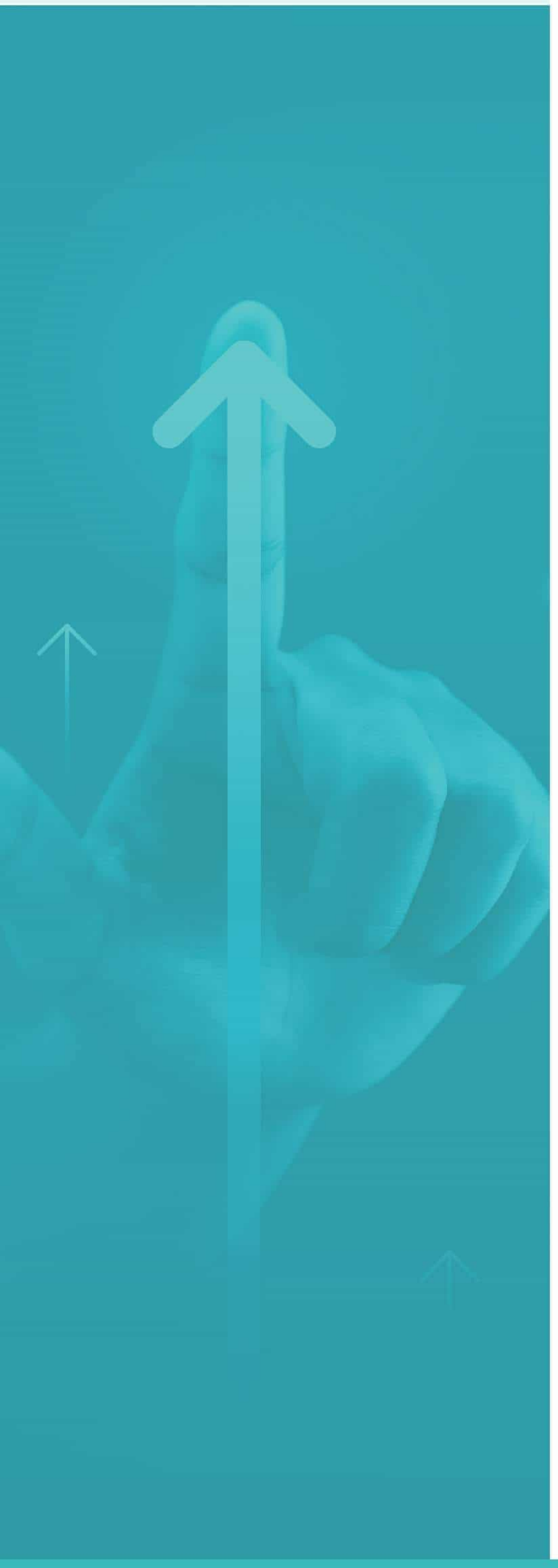
For more information, please visit **muntadaaid.org/hijrahride**

SCAN ME

Risk Management:

Muntada Aid diligently oversees and addresses significant strategic and operational risks through the vigilant oversight of its Senior Management Team. This assessment undergoes thorough scrutiny by the Finance Team before being presented to the Board of Trustees for their deliberation.

The procedure entails the identification of various risk categories confronting the charity. Subsequently, these risks are documented within the Strategic Risk Register. The step involves a meticulous ranking of risks, considering both the probability of their occurrence and the extent of their potential repercussions.



Future Plan:

The Board of Trustees along with the CEO are acutely aware of the challenges confronting Muntada Aid, and they are resolutely dedicated to addressing these challenges to ensure the uninterrupted support that Muntada Aid provides to its beneficiaries. However, given the intricacies of the current challenging environment, it's important to acknowledge that the resolution process might entail a longer timeframe than initially anticipated.

The Board and the CEO have taken a proactive stance by committing to a fresh strategic plan spanning from 2023 to 2027. This comprehensive plan is set to serve as a guiding compass for Muntada Aid over the next five years, centering its efforts on catering to the needs of the end users within a framework of financial sustainability.

In pursuit of enhanced sustainability, we have embarked on pioneering initiatives for fundraising and cost management. A significant development is the recent approval by the Board for a comprehensive review of the organization's finances and structure. The primary goal of this endeavor is to establish robust internal control mechanisms and a sound financial management framework, which will provide Muntada Aid with the means to effectively realize its strategic aspirations. Our commitment extends to not only capitalizing on the progress achieved but also to perpetuating our ongoing efforts to enhance operational efficiency.

In the preceding year, Muntada Aid ushered in a more rigorous partner selection process, more frequent site visits, meticulous monitoring protocols, elevated due diligence procedures, and heightened oversight across all facets of the charity's operations by the senior management team. This concerted effort bore fruit in 2023 with the successful recruitment of several implementing partners, a direct result of the refined partner selection process and protocols.

The forthcoming strategic plan will reinforce Muntada Aid's fundamental mission of 'serving humanity,' achieved through transformative programs tailored to empower the most vulnerable and marginalized segments of society. This strategic blueprint is underpinned by insights gleaned from extensive consultations at all organizational levels within the charity.

Financial Review:

Through the implementation of the full cost recovery model, Muntada Aid has effectively stabilized as an organization. In the year 2023, significant progress was achieved as Muntada Aid successfully attained a positive balance in unrestricted funds.

This accomplishment reflects the charity's forward momentum, signifying its ability to surmount the challenges of a challenging historical period.

The charity is acutely aware of the upcoming hurdles, particularly the specific risks tied to establishing a sustainable financial model for its cost structure, augmenting levels of income for unrestricted funds, and enhancing the efficiency of its operational processes. These challenges, when compounded, will inevitably impact the charity's strategic blueprint.

Moreover, the comprehensive adoption of the full cost recovery model has not only enabled the charity to accurately pinpoint the actual costs incurred but has also paved the way for successful implementation. Presently, Muntada Aid is on track to reap the rewards of this model in the times ahead.

In 2023, Muntada Aid raised a total of £2,194,175. Our main sources of income were single donations from the UK public via our website, digital platforms (JustGiving, LaunchGood, Facebook), and other fundraising events. Our income consists of both restricted Income, which is designated for specific projects and must be used for that purpose only, and unrestricted Income, which can be used flexibly for operational needs and or projects.

Compliance with Regulatory Requirements:

Muntada Aid has invested in a compliance function to ensure all aspects of compliance and standards are being managed effectively to continue to build public trust and to drive transparency and governance within the organisation. All fundraising activities go through a stringent process to ensure a business case proposal is submitted with rationale of the event, expenditure, income projection, programme, communication and press & media requirements - as well as relevant due diligence on stakeholders in line with our policy.

We work very closely with all stakeholders (internal and external) and review compliance, branding, and legal queries as required for the betterment of the organisation.

As part of our GDPR compliance process, we have established a security-conscious workflow and adequate administrative data & technical measures to protect personal data. We are establishing thorough controls over the entire

IT infrastructure, building healthier data protection workflows, and streamlining security monitoring to better manage what is going on across our network.

The GDPR process enabled us to build a better level of relationship with donors that are keen to hear from us and receive updated information about our campaigns and how they can be part of our journey by supporting us as required. As donors are becoming more and more conscious about how their data is being handled, we have been transparent and have taken a proactive approach to build trust in our brand.

Banking and Regulatory Restrictions:

One of the identified risks pertains to the potential constraints on transferring funds to specific countries, coupled with the possibility of losing access to banking services. To counteract these risks, a series of measures have been implemented. These measures encompass fostering stronger ties with financial institutions, demonstrating sensitivity to their apprehensions, maintaining vigilance towards alterations in international fund transfer prerequisites, and establishing diverse payment alternatives.

To fortify the organization's risk management framework and ensure robust compliance, the Board of Trustees has instituted an Internal Audit and Compliance Committee. This committee comprises non-executive specialists who bring their expertise to oversee matters related to risk, finance, and auditing from both a strategic and governance standpoint. The committee's core objective is to conduct periodic audits and unannounced inspections, aimed at verifying the charity's adherence to its risk management policy. Through these measures, the organization seeks to proactively address and mitigate potential compliance and operational risks.

Structure, Governance and Management:

The charity was incorporated on 14 November 2013 a company limited by guarantee. The charity is governed by its memorandum and articles of association approved in November 2013. The charity was registered with charity commission as a charity on 4 June 2014.

Organisational Structure:

Following the changes put in place last year, the trustees have entrusted the day-to-day operations of the charity to the Chief Executive Officer, who remains answerable to the trustees. Regular meetings are convened by the trustees to evaluate the charity's performance. Concurrently, the Board of Trustees collaborates closely with key stakeholders to ensure compliance with regulatory obligations applicable to us as a charitable entity.

The CEO is actively engaged with the Senior Management of the Charity, aiming to enhance Muntada Aid's ability to effectively respond to emergencies and facilitate ongoing developmental initiatives. In this vein, a comprehensive framework encompassing line management assessments, staff growth initiatives, supervision mechanisms, and a structured accountability framework has been implemented. Furthermore, procedures addressing grievances and complaints have been established.

In adherence to legal mandates, the Trustees furnish requisite reports to the Charity Commission and Companies House. These actions collectively manifest the organization's commitment to robust governance, effective management, and alignment with statutory requisites.

Pay Policy for Senior Staff:

Pay for senior staff is reviewed annually. During Financial year 2023, there were no staff members who received a salary of more than £60.000.

Board of Trustees:

The Board of Trustees comprised of three trustees. They are responsible for all matters pertaining to governance of the charity and policy making. They are also responsible to provide adequate guidance and strategic directions to the management of the charity so that they can implement programmes and projects in an efficient and transparent manner, within its policy framework, thus fulfilling the stated aims and objectives of the charity.

Trustees' responsibilities in relation to the financial statements:

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

The Trustees are responsible for preparing the Trustees' Report and the financial statements for each financial year in accordance with the law applicable to charities in England & Wales. The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP - FRS102).

In preparing the financial statements the trustees are required to:

- Select suitable accounting policies
- Observe the methods and principles in the Charities SORP (FRS102).
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue its operation smoothly.
- Under Companies/Charity Law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity, its income and application of resources of the Charity for that period.

Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees at the date of this report is aware, there is no relevant audit information of which the charity's auditor is unaware. Each Trustee has taken all the steps that he/she ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The Trustees have exercised due diligence and care in protecting the integrity of the Charity and its reputation. The Trustees take this opportunity to thank Muntada Aid stakeholders, in particular our generous donors and benefactors and staff for their support and faith in Muntada Aid's commitment and ability to deliver relief and development programmes where needed most.

Governance code:

The Charity Governance Code sets out the principles and recommended practice for good governance within the sector. The charity is reviewing its current governance arrangements against the principles within the code annually and address any issues raised.

Public Benefit:

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit in accordance with the Charities Act 2011 to have due regard to public benefit in pursuance of the Charity's aim.

Risk and Audit Committee:

The Board of Trustees have established an Internal Audit and Compliance Committee that includes non-executive experts that oversee risk, finance, and audit from a strategic and governance perspective. The committee aims to conduct periodical audits and random checks to ensure we always comply with our risk management policy.

The Key Duties of the Committee:

- Review the Charity's financial statements before submission to the Board.
- Investigate any activity, its effectiveness within its systems for the integrity of the Charity's internal financial controls, and assessing the effectiveness of the risk management framework.
- Seek any information that it requires from any employees of the charity.
- Oversee the internal control and risk management function within the Charity including procedures for detecting fraud, monitoring the effectiveness of the systems for the integrity of the Charity's internal financial controls and assessing the effectiveness of the risk management framework.
- Obtain outside legal or independent professional advice, at the Charity's expense, if necessary.

The Committee also considers the financial plans and performance of Muntada Aid and the cost effective and efficient operation of the Charity.

Roles of the CEO and Senior Management:

The Trustees delegate the day-to-day running of the charity to the CEO and the Senior Management Team (SMT). The CEO reports to the chair of the Board on a biweekly basis and the Trustees sit for formal meetings three times a year. The organisation is made up of structured departments functioning as independent units with clear reporting lines. Systems for line management, appraisals, staff development and supervision are in place, together with an accountability framework, and grievance and complaints procedures.

Trustee induction and recruitment:

To make sure we benefit from a professional, appropriate board, we provide trustees with comprehensive induction and on-going training in new or emerging areas or responsibility. New trustees receive a full overview of our strategic and operational functions, as well as welcome pack which includes a copy of the Memorandum and Articles of Association, the financial statements, Board minutes and the Charity Commission guidance 'The Essential Trustee'.

Trustees are encouraged to identify their training needs. The CEO keeps trustees up to date with changes in regulatory standards and training possibilities. The Board of Trustees receives regular performance reports, annual financial reports, plans and budgets.

Muntada Aid shall develop and maintain a skills matrix to identify and recruit trustees and in selecting individuals for appointment as charity trustees, shall have regard to the benefits of diversity among the trustees and the skills, knowledge and experience needed for the effective administration of the Charity.

MA Follows the Charities Act 2011 and the charity's governing document in recruiting Trustees. We follow the following criteria.

- Ensure trustees meet age, legal, and qualification requirements.
- Appoint trustees as per the charity's rules.
- Perform background and DBS checks, if necessary.
- Trustee signs a Declaration of Willingness.
- Notify the Charity Commission of new appointments.
- Provide induction and ongoing training for trustees.
- Ensure trustees understand their legal and financial responsibilities.

Key Management Personnel and Remuneration Policy:

The organisation is made up of structured departments functioning as independent units with clear reporting lines. Systems for line management, appraisals, staff development and supervision are in place, together with an accountability framework as well as grievance and complaints procedures. The Senior Leadership Team (SLT) is considered to be key management personnel and consists of the CEO, heads of each Departments.

Remuneration for all senior staff is based on annual appraisals carried out by the CEO or Chairman and then reviewed by an appropriate committee. The review of pay takes into consideration roles and responsibilities together with relevant market rates.

FINANCIAL REPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MUNTADA AID
FOR THE YEAR ENDED 31 DECEMBER 2023

Opinion

We have audited the Financial Statements of Muntada Aid ('the charitable entity') for the year ended 31st December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the cash flow statement and the notes to the financial statements, including summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting standards, including the Financial Reporting standard 102 'The Financial reporting standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2023 and of its income and expenditure for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Companies Act 2006

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- The trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.
We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of trustees' directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls, and legal correspondence.

- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations include the risk of management override.

- Our approach was to check that the income from donations and charitable activities were properly identified and accurately disclosed, that expenditure complied with the control procedures and was appropriately charged. We also reviewed journal adjustments and unusual transactions for management override and considered the identification and disclosure of related party transactions.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.orq.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinion we have formed.

Susan Rahman (Oct 11, 2024, 12:01pm)

Susan Rahman, BSc FCA (Senior Statutory Auditor)
KWSR & Co. Chartered Accountants & Registered Auditors
136 Merton High Street,
London SW19 1BA
24 September 2024

MUNTADA AID
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

CURRENT FINANCIAL YEAR	Notes #	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
INCOME FROM						
Donations and legacies	2	539,014	1,433,961	-	1,972,975	2,065,196
Job Retention Scheme Grant		-	-	-	-	-
Income from other activities:						
Rent income from properties		-	-	221,200	221,200	151,800
Total income		**539,014**	**1,433,961**	**221,200**	**2,194,175**	**2,216,996**
EXPENDITURE ON						
Raising funds		75,796	219,603	-	295,399	285,578
Property management costs		-	-	16,328	16,328	29,124
Expenditure on charitable activities						
Economic Empowerment		1,522	-	-	1,522	12,471
Emergency Relief		96,921	492,054	-	588,975	752,466
Education		10,815	167,146	-	177,961	70,179
Healthcare		162,394	470,874	-	633,268	674,705
WASH		-	151,789	-	151,789	187,915
Religious Dues		69,678	184,420	-	254,098	240,802
Total Charitable expenditure	**3**	**341,330**	**1,466,283**	**-**	**1,807,613**	**1,938,542**
Total expenditure		**417,126**	**1,685,886**	**16,328**	**2,119,340**	**2,253,243**
Net income / (expenditure) and net movement in the funds for the year		121,888	(251,925)	204,872	74,835	(36,247)
Transfers between funds	**11**	(81,494)	286,366	(204,872)	-	-
Net Movement in funds		**40,394**	**34,441**	**-**	**74,835**	**(36,247)**
Reconciliation of funds						
Funds balances brought forward		100,015	131,806	2,103,474	2,335,295	2,371,542
Funds balances carried forward		**140,409**	**166,247**	**2,103,474**	**2,410,130**	**2,335,295**

Hisham Bella
Trustee & Treasurer

MUNTADA AID
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

PRIOR FINANCIAL YEAR	Notes #	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
INCOME FROM					
Donations and legacies	2	423,649	1,641,547	-	2,065,196
Job Retention Scheme Grant		-	-	-	-
Income from other activities:					
Rent income from properties		-	-	151,800	151,800
Total income		**423,649**	**1,641,547**	**151,800**	**2,216,996**
EXPENDITURE ON					
Raising funds		51,111	234,467	-	285,578
Property management costs		-	-	29,124	29,124
Expenditure on charitable activities					
Economic Empowerment		12,472	-	-	12,471
Emergency Relief		6,858	745,609	-	752,466
Education		62,631	7,548	-	70,179
Healthcare		183,427	491,279	-	674,705
WASH		-	187,915	-	187,915
Religious Dues		63,219	177,583	-	240,802
Total Charitable expenditure	**3**	**328,607**	**1,609,934**	**-**	**1,938,542**
Total expenditure		**379,718**	**1,844,401**	**29,124**	**2,253,243**
Net income / (expenditure) and net movement in the funds for the year		43,931	(202,854)	122,676	(36,247)
Transfers between funds	**11**	30,028	-	(30,028)	-
Net Movement in funds		**73,959**	**(202,854)**	**92,648**	**(36,247)**
Reconciliation of funds					
Funds balances brought forward		26,056	334,660	2,010,826	2,371,542
Funds balances carried forward		**100,015**	**131,806**	**2,103,474**	**2,335,295**

MUNTADA AID
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes #	Total 2023 £	Total 2022 £
FIXED ASSETS			
Tangible assets	7	3,120,313	3,121,532
		3,120,313	**3,121,532**
CURRENT ASSETS			
Debtors	8	13,500	27,162
Cash at bank and in hand		351,041	273,482
		364,541	**300,644**
Creditors: falling due within one year	9	(60,078)	(72,235)
Net current assets		**304,463**	**228,409**
Total assets less current liabilities		3,424,776	3,349,941
Creditors: falling due after more than 1 year		(1,014,646)	(1,014,646)
Net assets		**2,410,130**	**2,335,295**
THE FUNDS OF THE CHARITY:			
Unrestricted income funds			
- General funds		138,216	96,603
- Designated funds		2,193	3,412
Restricted income funds		166,247	131,806
Endowment funds		2,103,474	2,103,474
Total charity funds	**11**	**2,410,130**	**2,335,295**

Hisham Bella
Trustee & Treasurer

MUNTADA AID
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
CASH FLOW STATEMENT		
Net cash inflow from operating activities	79,368	67,451
Payments to acquire tangible fixed assets	(1,809)	(441)
Increase in cash in the year	**77,559**	**67,010**

NOTE TO THE CASH FLOW STATEMENT

Reconciliation of changes in movement in net funds to net cash inflow from operating activities

Movement in net funds	74,835	(36,247)
Add: Depreciation	3,028	4,052
Decrease / (Increase) in debtors	13,662	80,131
Increase / (Decrease) in long term liabilities	-	-
Increase / (Decrease) in creditors	(12,157)	19,515
Net cash inflow / (outflow) from operating activities	**79,368**	**67,451**

Analysis of change in net funds	**Opening balance 01 January 2023 £**	**Cash Flow Movement £**	**Closing balance 31 December 2023 £**
Cash at bank and in hand	**273,482**	**77,559**	**351,041**

MUNTADA AID
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General information and basis of preparation

Muntada Aid is a registered charitable company limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £ 1 per member of the charity. The address of the registered office is given in the charity information on page 7 of these financial statements. The nature of the charity's operations and principal activities are development of education, child development, development of healthcare & wellbeing, development of water &sanitisation, and hygiene facilities, economic empowerment and emergency response.

The charity constitutes a public benefit entity as defined by FRS102.The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the in the United Kingdom and Republic of Ireland (FRS 102),the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity .The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

All figures in this report are presented in pound sterling (£), and all values have been-rounded up to the nearest pound for simplicity and clarity.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Endowment funds represents those assets which must be held permanently by the charity. Income arising on the endowments funds can be used in accordance with the objectives of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against fund.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed .On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity.

(c) Income recognition

Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has Occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends ,interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably.

Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that t the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

* Cost of raising funds includes Printing, Mailing, Digital Marketing, Advertising, Sponsorship and merchandise, Treks and challenges

*Expenditure on charitable activities includes economic empowerment, emergency relief, education, healthcare, wash and religious Due

*Other expenditure represents those items not falling into the categories above.

(d) Expenditure recognition

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources overheads have been allocated on the basis of full cost recovery method based on expenditure proportion of each project and fundraising cost.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in in support of the charitable activities. The analysis of these costs is included in notes (3-6)

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

IT equipment 25% Straight line basis. The method has been changed from this year. (Last year 25% reducing balance basis) .

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured "at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(I) Reserve

At Muntada Aid, we are committed to maintaining a reserve of at least £50,000 to keep our work running smoothly, even in tough times. This reserve acts as a safety net, ensuring that we can continue providing essential services if unexpected challenges arise. Our Trustees regularly review this amount to make sure it reflects our growth and needs. Any use of these funds will be carefully considered and must be approved by the board. This policy helps us manage our finances responsibly and stay compliant with all legal requirements, so we can focus on making a positive impact.

2 Donations and legacies

	2023 Unrestricted £	2023 Restricted £	Total 2023 £	2022 Unrestricted £	2022 Restricted £	Total 2022 £
Received in UK	514,234	1,160,182	1,674,416	409,370	1,261,396	1,670,766
Received in Overseas	-	-	-	-	-	-
	514,234	**1,160,182**	**1,674,416**	**409,370**	**1,261,396**	**1,670,766**
Gift Aid - tax claim	24,780	53,779	**78,559**	14,279	50,151	64,430
Gift in Kind	-	220,000	**220,000**	-	330,000	330,000
	539,014	**1,433,961**	**1,972,975**	**423,649**	**1,641,547**	**2,065,196**

3 Expenditure On

	Direct Costs £	Human Resources £	Support Costs £	Total 2023 Costs £	Total 2022 Costs £
Raising Funds	166,267	120,366	8,767	**295,400**	285,577
Property management costs	16,328	-	-	**16,328**	29,124
Charitable activities					
Economic Empowerment	1,321	131	70	**1,522**	12,471
Emergency Relief	511,290	50,729	26,957	**588,976**	752,466
Education	154,487	15,328	8,145	**177,960**	70,179
Healthcare	549,739	54,544	28,984	**633,267**	674,705
WASH	131,768	13,074	6,947	**151,789**	187,915
Religious Dues	220,582	21,885	11,631	**254,098**	240,806
Total Charitable activities	**1,569,187**	**155,691**	**82,734**	**1,807,612**	**1,938,542**
Total resources expended	**1,751,782**	**276,057**	**91,501**	**2,119,340**	**2,253,243**

4 Support costs

	Office Costs £	Finance & IT Costs £	Governance Costs £	Total 2023 £	Total 2022 £
Raising Funds	5,136	2,295	1,336	**8,767**	14,433
Charitable activities					
Economic Empowerment	41	18	11	70	859
Emergency Relief	15,793	7,057	4,107	26,957	51,808
Education	4,772	2,132	1,241	8,145	4,832
Healthcare	16,980	7,588	4,416	28,984	46,454
WASH	4,070	1,819	1,058	6,947	12,938
Religious Dues	6,813	3,046	1,772	11,631	16,581
Total Support costs	**53,605**	23,955	**13,941**	**91,501**	**147,905**

5 Governance Costs

	2023 £	2022 £
Audit Fees	8,500	5,000
Legal And Professional Fees	2,413	2,353
Depreciation	3,028	4,052
Trustee's Meeting & Expense	-	72
	13,941	**11,477**

6 Staff cost and number of employees

The average monthly numbers of employees in the UK during the year were:

	2023 £	2022 £
Permanent	6	6
Part time	2	2

Employment costs

	2023 £	2022 £
Gross Pay	248,841	168,274
Employer's national insurance	24,001	17,036
Employer's pension costs	2,691	2,606
Staff training and development cost	524	-
	276,057	**187,916**

No employee earned more than £60,000 during the year (2022: None).

7 TANGIBLE FIXED ASSETS

Charity	Freehold Property	IT Equipment	Total
Cost	**£**	**£**	**£**
At 01 January 2023	3,118,120	28,438	3,146,558
Additions	-	1,809	1,809
Disposals	-	-	-
As at 31 December 2023	**3,118,120**	**30,247**	**3,148,367**
Depreciation			
At 01 January 2023	-	25,026	25,026
Charge for the year	-	3,028	3,028
Disposals	-	-	-
As at 31 December 2023	**-**	**28,054**	**28,054**
Net book values			
As at 31 December 2023	**3,118,120**	**2,193**	**3,120,313**
NBV at 31 December 2022	**3,118,120**	**3,412**	**3,121,532**

8 DEBTORS AND PREPAYMENTS

	2023 £	2022 £
Trade Debtors	-	13,662
Other Debtors	13,500	13,500
	13,500	**27,162**

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade Creditors	60,078	42,876
Taxation and Social Security	-	4,304
NEST (Pension Provider)	-	515
VAT control account	-	24,540
Other Creditors and Accruals	-	-
	60,078	**72,235**

10 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN 1 YEAR

	2023 £	2022 £
Loan for property purchase	1,014,646	1,014,646
	1,014,646	**1,014,646**

11 RESTRICTED FUNDS AND UNRESTRICTED FUNDS

	As at 01 Jan 2023 £	Incoming Resources £	Resources Expended £	Transfers £	As at 31 Dec 2023 £
Restricted funds					
Economic Empowerment	-	-	-	-	-
Emergency Relief	-	605,923	(561,860)	80,875	**124,938**
Education	69,589	67,905	(181,656)	64,662	**20,500**
Healthcare	62,217	416,013	(541,923)	63,693	-
WASH		136,313	(180,917)	44,604	-
Religious Dues		207,807	(219,530)	32,532	**20,809**
Total Restricted funds	**131,806**	**1,433,961**	**(1,685,886)**	**286,366**	**166,247**
Endowment fund	**2,103,474**	**221,200**	**(16,328)**	**(204,872)**	**2,103,474**
Unrestricted funds					
Programme funds	32,871	521,792	(413,446)	(4,722)	**136,495**
General fund	63,732	17,222	(3,680)	(75,553)	**1,721**
Designated funds (fixed assets)	3,412	-	-	(1,219)	**2,193**
Total Unrestricted funds	**100,015**	**539,014**	**(417,126)**	**(81,494)**	**140,409**
Total funds	**2,335,295**	**2,194,175**	**(2,119,340)**	**-**	**2,410,130**

11.1 Transfer of Funds

As noted, restricted funds are designated for the specific projects they were donated for, while unrestricted and endowment funds offer greater flexibility, allowing the charity to use them for general operations or other areas not covered by restricted funds.

When restricted funds fall short and cannot fully meet the costs of a designated program or project, a transfer from unrestricted or endowment funds may be required to bridge the gap and ensure that the projects are adequately funded.

12 NET ASSETS BY FUNDS

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	2,193	3,118,120	**3,120,313**
Net current assets	138,216	(848,399)	**(710,183)**
	140,409	**2,269,721**	**2,410,130**

13 ANALYSIS OF CHANGE IN NET FUNDS

	Opening balance 1 January 2023 £	Cash flow movement £	Closing balance 31 December 2023 £
Cash at bank and in hand	273,482	77,559	**351,041**

The Trustees Declare that they have read, understood and approved the report.

Signed on behalf of the trustees:

Hisham Bella

Treasurer
The Board of Trustees

@ALL RIGHTS RESERVED 2023.

MUNTADA AID, FOURTH FLOOR, LMC BUSINESS WING, 38 – 44 WHITECHAPEL ROAD, E1 1JX
REG CHARITY NO: 1157117 **EMAIL:** INFO@MUNTADAAID.ORG

MUNTADA AID

England & Wales - Charity number 1157117

Accounts

Trustees Report & Financial Statements

for the year Ended 31st December 2022

In **2022**
Muntada Aid was able to **serve**

Over 262,000

people in **22 countries.**

You Give. We Deliver.

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CEO's Message

In the Name of Allah, Most Merciful, Most Compassionate.

Asalamu'alaikum Warahmatullah, Peace and blessings are with you.

After the tumultuous years of the **Covid-19 pandemic**, we were hoping for a more stable world. However, the ongoing war in Ukraine and the rise in global energy and food prices have again pushed the world economy into uncertainty. In the United Kingdom, domestic policies and the global financial situation have spiralled into an economic recession and the worst cost of living crisis since World War II.

Despite this emerging situation, our focus remained on serving the most vulnerable people in Africa and Asia. With a lot of pride, we can say that 2022 has been one of the most productive.

We were able to serve over 262,000 people in 22 countries.

This achievement comes with a series of changes we have been making in the background for the last few years. The sole aim behind these adaptions was to build efficiency within our delivery and operational mechanisms so that we can fulfil our promise, **"You Give. We Deliver."**

This commitment is now driving every aspect of our day-to-day operations.

An example of this transformation can be seen in our Drop of Life Programme. Earlier we would take 6-8 months to complete a water project. We complete most of these projects within eight weeks, and most donors receive the full completion report, with pictures, videos and stats, within ten weeks. The same principle holds for health, food, education, capacity building and emergencies.

Another area we have been working on is engaging with the community through sports.

In partnership with **H&K Cycle Club**, we successfully organised the world's first and only Hijrah Ride. Over **30 riders** from various parts of the United Kingdom participated in a cycle ride from Mecca to Medina. These fantastic riders raised over **£125,000**, funding over **70 children's heart operations** in Kenya and Egypt. Over the year, we participated in various sports activities here in England and Turkey. What a fantastic experience this has been.

Alhamdulillah, I have been able to work with an excellent team, and the results have motivated us to work towards assisting those in need of our support. We aim to expand our partnership and focus on long-term sustainable programmes.

I want to use this opportunity to thank everyone who believed in our work and entrusted us with their donations.

This Report aims to highlight in detail how your dona- tions have helped communities in some of the world most vulnerable areas.

Thank you for believing in our mission.

Naif Sheikh, GM

Musaed Bin Ajlan, Chair

Constitutional Information

MUNTADA AID IS A UK REGISTERED CHARITY LIMITED BY GUARANTEE

Date Registered as a charity:
4th June 2014

Charity Registration No:
1157117

Company Registration No.
08775742

Trustees:
Musaed Bin Ajlan (Chairman)
Hisham Bella (Treasurer)
Imran Asif (Trustee)

Chief Executive Officer (CEO/GM):
Naif M Sheikh

Registered Office:
Fourth Floor, LMC Business
Wing 38-44 Whitechapel Road,
London E1 1JX

Principal address:
Fourth Floor, LMC Business
Wing 38-44 Whitechapel Road,
London E1 1JX

Auditors:
KWSR & CO
136 Merton High Street
London SW19

Bankers:
Barclays Bank
1 Churchill Place, London
E14 5HP

Solicitors:
Lee Bolton Monier-William
1 the Sanctuary, Westminster,
London, SW1P 3JT

URL:
www.muntadaaid.org

Who We Are

Muntada Aid is a UK registered global NGO operating in 30 countries in Africa and Asia. We focus on education and child development, healthcare and wellbeing, water, sanitation and hygiene (WASH), economic empowerment and emergency responses.

Main Objectives

To reduce poverty by providing or assisting in the provision of: education, healthcare, WASH and alternative income generation programmes as well as the necessary support required to enable individuals to generate a sustainable income and thus become self-sufficient. The fulfilment of the above objectives is enshrined in our mission statement.

Mission

Our mission is to develop healthy and sustainable communities worldwide. Through implementing our innovative social, economic, education, and health and wellbeing programmes, we want to empower those denied social justice and human dignity, in order to make a lasting change in the world.

Vision

A caring and dignified world where everyone is free from poverty and has access to education and healthcare.

Values

Guided by the teachings of our Prophet and our Islamic principles, Muntada Aid has adopted the 'I CARE' model of values.

I

Inspiring Hope

We believe that the world can be a better place, and our hope is that our actions will inspire others to be part of the change.

C

Caring & Compassionate

Our work is founded on showing care and compassion to all those that we work with.

A

Accountability & Integrity:

For us, having integrity means that we take responsibility for our actions and hold ourselves accountable in all that we do.

R

Respect & Dignity:

We will show respect & preserve the dignity of all those we work with by treating others as we wish to be treated.

E

Excellence

In working towards making the world a better place, excellence is the standard we set ourselves both in our conduct and our actions.

MUNTADA AID

IMPACT 2022

YOU GIVE. WE DELIVER.

How Your Donations Transformed Lives in 2022

www.muntadaaid.org
020 7118 0777

Our projects are funded by charitable donations from people living in the UK and other parts of the world.

Muntada Aid has been helping vulnerable communities for over 3 decades now.

22 Countries

Over **262,000** Beneficiaries

AREAS OF IMPACT

HEALTH

Over **26,500** Beneficiaries

06 Countries

- **270** Children's Heart Operations — LIBYA, BANGLADESH, SOMALIA
- **2110** Cataracts Operations Performed — NIGER
- **135** Beneficiaries — BANGLADESH
- **24,000** Beneficiaries — PALESTINE

WATER & SANITATIONS

Over **102,000** Beneficiaries

08 Countries

- PAKISTAN — Over **5,400** Beneficiaries
- BANGLADESH — Over **8,300** Beneficiaries
- YEMEN — Over **11,000** Beneficiaries
- NIGER — Over **53,000** Beneficiaries
- ETHIOPIA — Over **2500** Beneficiaries
- SOMALIA — Over **4200** Beneficiaries
- SUDAN — Over **2500** Beneficiaries
- PALESTINE — Over **15,000** Beneficiaries

FOOD & EMERGENCIES

Over **130,000** Beneficiaries

20 Countries

- PALESTINE (GAZA STRIP) — Over **80,000** Beneficiaries — 20 COUNTRIES
- YEMEN EMERGENCY — Over **12,500** Beneficiaries
- BANGLADESH FLOODS — Over **12,000** Beneficiaries
- PAKISTAN FLOODS — Over **5,000** Beneficiaries
- ROHINGYA REFUGEE — Over **14,800** Beneficiaries
- EAST AFRICA FAMINE — Over **7,800** Beneficiaries — 03 COUNTRIES
- WINTER EMERGENCY — Over **7,800** Beneficiaries — 03 COUNTRIES

LIVELIHOOD & COMMUNITIES

Over **3,700** Beneficiaries

02 Countries

- Over **252** Beneficiaries — NIGER
- Over **3500** Beneficiaries — GHANA AND NIGER

EDUCATION

77 Beneficiaries

02 Countries

- CHILD SPONSORSHIP — **77** Beneficiaries — ETHIOPIA AND BANGLADESH

COUNTRIES OF IMPACT

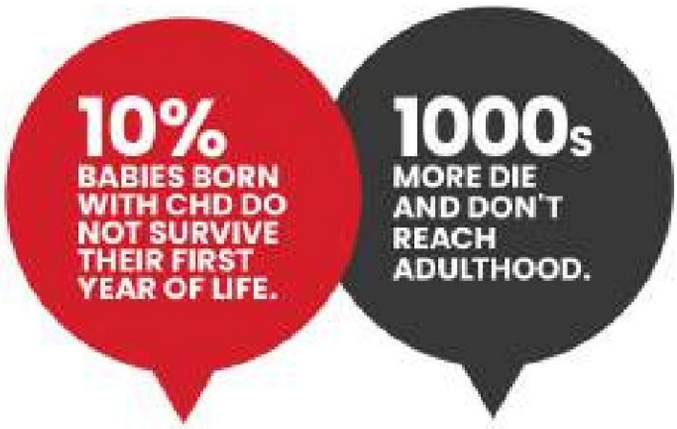
Benin	Sudan
Chad	Tanzania
Ethiopia	Togo
Ghana	Uganda
Kenya	India
Mali	Nepal
Pakistan	Syria
Yemen	Palestine
Niger	Seiree
Senegal	Leone
Somalia	Libya

You Give. We Deliver.

Little Hearts

About Congenital Heart Defects

An estimated **1. 5 million** children are each year born with a congenital heart defect globally.



In poor underdeveloped countries, the lack of specialized medical infrastructure means babies born with **congenital heart defects** have little or no access to necessary treatment.

Muntada Aid believes ignoring this deadly killer is tantamount to a death sentence for the many children born with this disease.

Most of these conditions can be fixed, but children suffer due to **a lack of resources, infrastructure, and specialist medical staff.**

We are committed to **children with CHD** and provide them with an opportunity for a healthy life.

About Little Hearts

Little Hearts is Muntada Aid's flagship project and was **launched in April 2012.**

We provide free life-saving heart surgeries to children with congenital heart defects from underprivileged backgrounds irrespective of gender, race or religion.

Since 2012, we have carried out **40 missions in 12 countries.** During these deployments, we have performed over **25,00 cardiac interventions and surgeries.**

Our missions are free from the point of contact.

"

My Grandson -

Aaron Mazuri is well now. He goes to school without any problem.

Muntada Aid Impact 2022

In 2022, our Little Hearts team performed **270 children's heart operations** during **5 missions** in **3 countries.**

Missions	No. of Beneficaries
Tajoura, Libya	**49**
Dhaka, Bangladesh	**62**
Tajoura, Libya	**52**
Dhaka, Bangladesh	**5**
Dar- es-Salam, Tanzania	**63**
Elbeida, Libya	**34**
Dhaka, Bangladesh	**5**

Total 270
5+ 1 Permanent Prog.

Maryam ... The Joy of Life

Maryam's family shared this beautiful picture of her with us in December 2022. In this picture, she is six years old.

We are delighted to see her grow into this beautiful young girl.

We first saw Maryam in 2018. She needed an open heart surgery as she had no access to this kind of treatment in Somalia.

After various deliberations and delays, we managed to get her to Egypt, where our Little Hearts team treated her.

We wish her all the **success and luck!**

We can only **share stories** like **Maryam's** because you believe in our mission that **Every Heart Deserves to Beat!**

Little Hearts in Tanzania

In 2022, our Little Hearts team were on their sixth deployment in Tanzania. It was their 40th deployment overall. During this mission, our team performed 65-life saving heart procedures, taking the total number of operations and interventions to 2558 in 12 countries.

With your support, we have saved 270 children in three countries in 2022. The fact is that without our Little Hearts programme travelling to these countries, these children will struggle to receive treatment for this crippling and dangerous condition.

The mission started on the 9th of October at Jakaya Kikwete Cardiac Institute, Muhimbili Hospital, United Nations Road, Dar es Salaam.

For this mission we had managed to assemble a team of international specialists from four different countries. It was our 6th deployment in Tanzania.

"We performed 65 operations during the seven-day mission. During our previous deployments in Tanzania, we have saved 352 children. This East African nation is still economically poor, and hundreds of children are on a waiting list to receive these operations. The list keeps growing with inadequate health infrastructure and a shortage of specialist doctors."
said Kabir Miah, Programmes Manager, Muntada Aid.

All these operations are free to children from the point of contact and funded by donations made towards the Little Hearts programme from various parts of the world.

Yemen Emergency Appeal

About Yemen Crisis

The Yemen conflict is now in the eighth year & country's socio-economic systems remain on the edge of total collapse. The impact of the escalating conflict in 2021 and the first quarter of 2022 resulted in increased displacement and further disruption of public services, pushing humanitarian needs higher.

More than
23.4 Million People
need humanitarian assistance & protection in Yemen

An increase of 13 per cent from what was already an alarming figure in 2021. With more than 4.3 million internally displaced people since 2015, Yemen remains one of the largest internal displacement crises globally."

What is Muntada Aid Doing?

Muntada Aid is in Yemen since 2020 providing food assistance to 150 families (Over 1000 people) at Taiz Refugee camp. Most of the people living at this camp are from the port city of Hodeidah after fighting erupted between the warring factions in 2018.

"

Our situation has improved since we started receiving monthly food supplies from Muntada Aid.

Hanna Ahmed

Muntada Aid Impact 2022

In 2022, Muntada Aid provided over

900,000 meals

to **150** Families

at **Taiz Refugee Camp.**

Since **June 2020, Muntada Aid has delivered over**

2 million meals

to **these families in Yemen.**

The Art of Giving

How Your Donations Saved Safya

Safiya (5) loves to pose for a frame. But, behind this addictive smile lies years of pain and lost childhood. She was first diagnosed with a Congenital Heart Defect when she was just 2-months old. But due to a lack of financial resources and specialised medical care not available in the country, her parents could not provide her with the treatment she needed.

A local hospital in Libya informed her parents about our deployment in the country's capital Tripoli last year. And after the initial assessment, she was operated for a medical condition known as an atrial septal defect (ASD). According to our team in Libya, her procedure went well, and she now has the opportunity to live and enjoy a healthy childhood.

Thank you so much
for making us the vessel to support children like Safiya.

Feed the Forgotten

About Feed the Forgotten

Through Feed the Forgotten, we provide people with food packs that can support a family of 5 up to a month. Our food parcels constitute of wheat flour or rice (dependent on the country), pulses, cooking oil, dry milk powder, salt and sugar.

Countries:

- Bangladesh
- Benin
- Chad
- Ethiopia
- Ghana
- Kenya
- Mali
- Yemen
- Niger
- Nigeria
- Senegal
- Somalia
- South Africa
- Sudan
- Tanzania
- Togo
- Uganda

> "We thank and praise Allah. **Muntada Aid has helped so much.** May Allah grant them best of the rewards.
>
> *Abdullah Galib Salih*

Muntada Aid Impact 2022

In 2022, Muntada Aid provided over

a million meals

to **over**

80,000 People

in **17** Countries.

Hijrah Ride

The second edition of Hijrah Ride, also known as Hijrah Ride 1444, will take place between the 6-8th of February in 2023.
Thirty riders from various parts of the UK will be participating in an epic ride from the holy city of Mecca to Madina in 2023, supporting children suffering from congenital heart defects in Africa. These brave cyclists will ride for three days a distance of over 339 kilometres in some of the most challenging conditions for cycling.

Hijrah Ride is proud to support Little Hearts. Last year, Hijrah Ride funded over 70 life-saving heart operations in Kenya and Egypt. Hijrah Ride 1444 will continue on this legacy this year and support children suffering from congenital heart defects in Tanzania.

The London-based H&KCC has been one of the most dedicated and passionate supporters of Muntada Aid'S Little Hearts project. With their support, we have carried out three missions in Bangladesh, Kenya, and Egypt.

Over the last three years, the team has raised over £200,000 for Little Hearts. They are also supporting an education programme in East Africa and, earlier this year, funded 25 solar-powered water stations in Sub-Saharan Niger.

H&KCC National Ride 2022

Last year 160 riders from various parts of the United Kingdom participated in the 9th H&KCC National Ride from London to Clacton in support of communities that lack access to clean drinking water in Niger. The 80-mile-long course covered London's Whitechapel, scenic Essex and finished at Clacton-on-Sea. It was one of the gorgeous days of the summer for such a fantastic ride.

These riders came together to help remote communities access clean drinking water in Niger, where half of the population has no access to clean drinking water.

Because of their efforts, Muntada Aid is implementing 25 solar-powered water stations in 25 villages in Niger. These water stations will provide clean drinking water to an estimated 35,000 people daily.

Drop of Life

About Drop of Life

One of Muntada Aid's core values is providing dignity to people we support. Keeping that in mind, we aim to provide clean water solutions to people within their communities and ease off their burden of daily searching for freshwater esources.

> "Having clean and safe access to **clean drinking water is such blessing.**
>
> *Khateeja – Mother of Zainab*

About
740 Million People
have **no access to safe drinking water** at all.

80% of all **diseases are waterborne.** (World Health Organization)

According to a report recently published by the World Health Organisation, women and girls are responsible for water collection in 8 out of 10 households with water off-premises.

Delivery of this fundamental human right is the duty of the state. Still, in many countries, due to poor state infrastructure, lack of resources, overpopulation, scarce water resources, corruption and war, the national institutions cannot provide clean water to communities. During our work in Asia and Africa over the years, we found that the girl child and the women are at forefront for management of household water supply, sanitation,
and health.

Muntada Aid Impact 2022

In 2022, Muntada Aid constructed 264 water wells & water stations, serving over

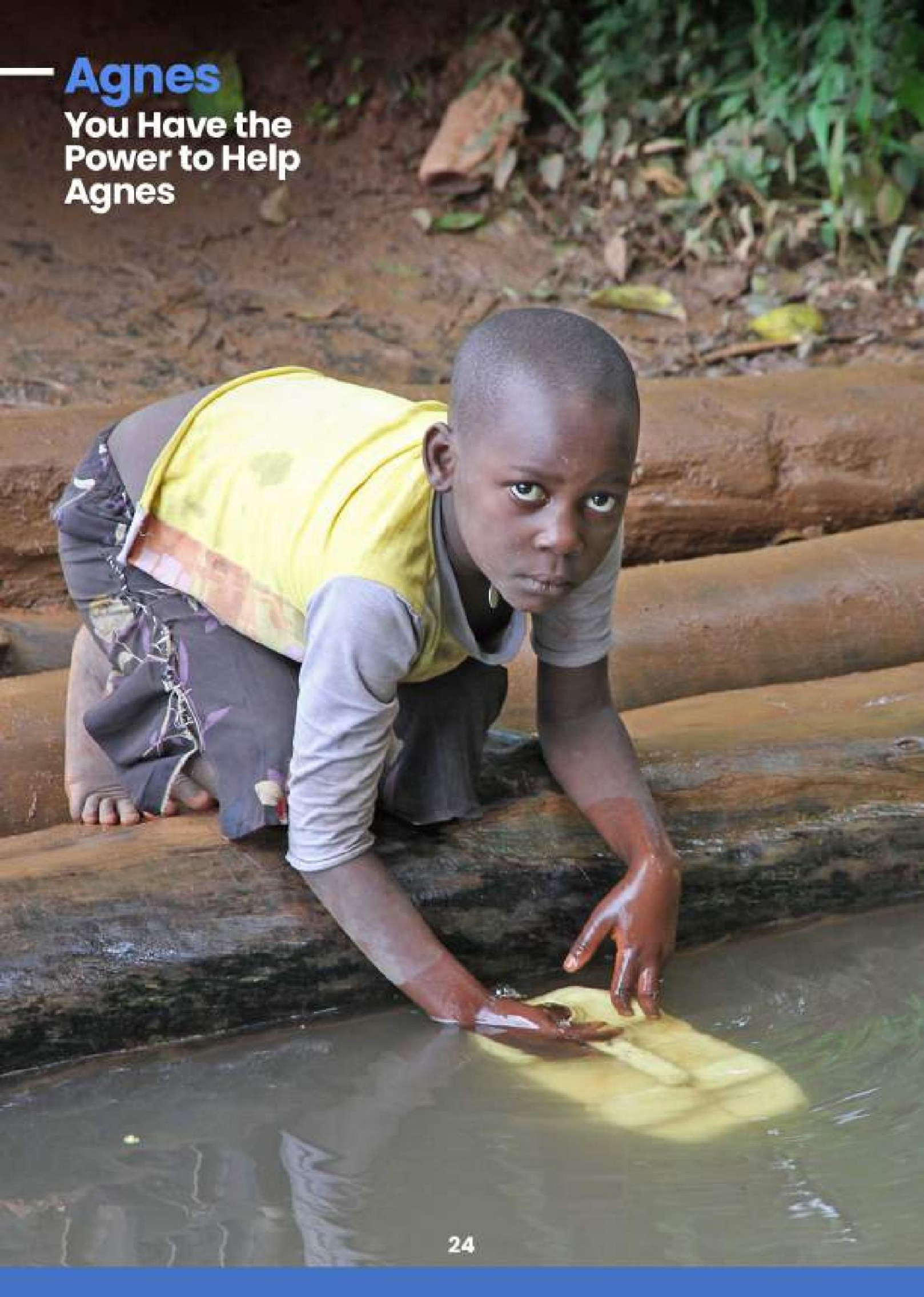
102,000 People

in **8** Countries.

Programme	Total No.	Daily Beneficaries
Tube Wells in South Asia	190	14,000
Medium Community Wells	36	14,400
Large Community Wells in Africa	16	13,600
Solar Powered Water Stations	35	45,000
Desalination Plants	2	15,000
	264	**Over 102,000 Daily Beneficiaries**

Agnes

You Have the Power to Help Agnes



Every day 7 -year-old Agnes walks 8 kilometres to collect water for her family.

Each year, she walks over 3,000 kilometre barefoot to collect water contaminated with life-threatening diseases.

You have the **power to change it.**

In the last decade, Muntada Aid has provided clean drinking water solutions to over 1.7 million people in Africa and Asia.

Join Our Drop of Life campaign and support a child like Agnes.

Facts:

More people die from lack of clean drinking water than from all forms of violence combined... including war! (United Nations)

At present,

2.1 billion people

have inadequate access to sanitation... with nearly a billion people practicing open defecation.

About

740 million people

have no access to safe drinking water at all.

Illness & Disease:

Fully half of the hospital beds worldwide are occupied by someone suffering from a water-related illness.

Diarrhea is the leading cause of death for children under 5 worldwide and is entirely preventable.

80% of all diseases are waterborne.
(World Health Organization)

Gift of Sight

About Gift of Sight

An estimated 5 million people are blinded by cataract each year.

Blindness affects more than

4%

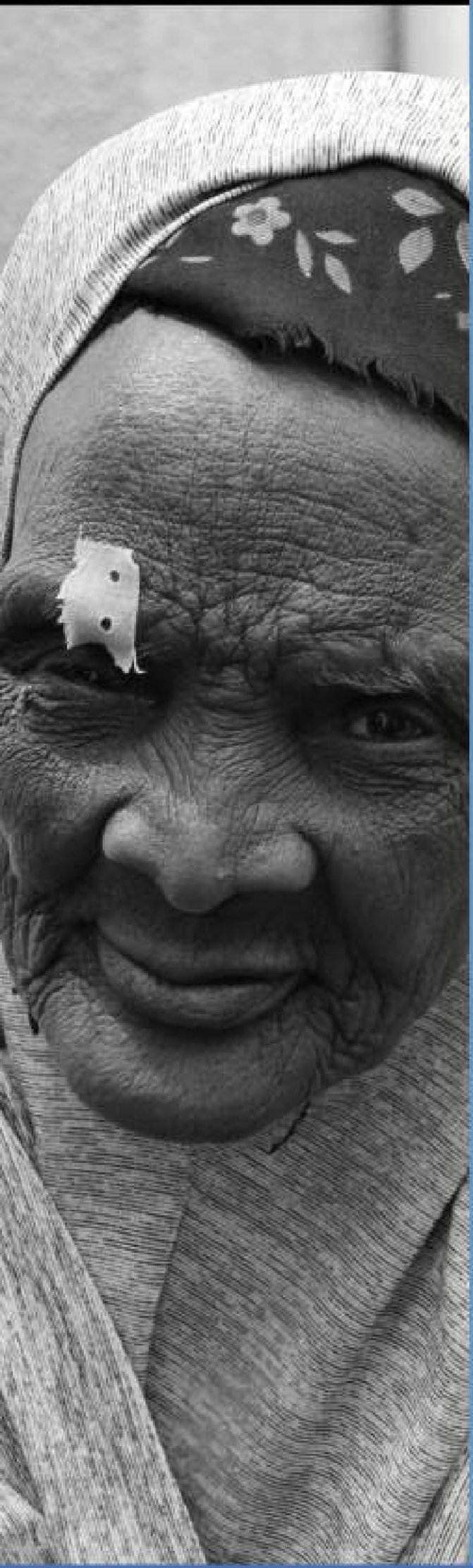
of the population in parts of sub-Saharan Africa.

> **He is the father of my children, and they are a part of him. So, the first person I wanted to see was him after my sight returned.**
>
> *Maryam*

What is Muntada Aid Doing?

Our missions are uncomplicated, but their impact on individuals, families and communities is life transforming. Each successful cataract operation means independence, freedom of movement, working and seeing the faces of the family again.

We are organising these missions in partnership with IHH, Istanbul and Alliance of International Doctors, Istanbul. Apart from the cataract operation, we will be providing patients with eye drops, pain killers, anaesthesia for children and other medication that they may need to overcome this crippling condition.



Muntada Aid Impact 2022

In 2022, Muntada Aid carried out

6 Gift of Sight

deployments

treating

2110 People

in 3 Countries.

(Niger, Bangladesh and Uganda)

Emergencies

Pakistan Floods

The unprecedented floods in Pakistan during the summer of 2022, killed hundreds of people, over £35 billion damage to public infrastructure and agriculture and has left a trail of devastation that will take years to rebuild.

During this difficult period, Muntada Aid was on the ground serving people with food and water.

Bangladesh Floods

Dozens of people died, many of them young children, in the worst floods north-east Bangladesh has seen in more than a century. More than four million people have been left stranded.

A 2015 analysis by the World Bank Institute estimates about 3.5 million Bangladeshis are at risk of river flooding every year.

Muntada Aid was on ground helping some of the most vulnerable communities in the region.

Rohingya Crisis

Almost a million Rohingya are currently living in refugee camps in Cox's Bazar in Bangladesh. The Rohingya rely entirely on humanitarian assistance for protection, food, water, shelter and health, and they are living in temporary shelters in highly congested camp settings.

In 2022, Muntada Aid distributed hygiene parcels benefitting over 14,000 people.

East Africa Famine

East Africa is on the brink of famine. At least 10 million children are facing severe drought conditions.

Four failed rainy seasons in a row have killed livestock and crops – a vital life source. This has driven over 7 million people from their homes in search of food.

Soaring prices of food, fuel and fertiliser due to the Ukraine war has meant that crisis is building upon crisis.

Muntada Aid distributed **monthly food packs** benefiting
7800 People.

Muntada Aid Impact 2022

In 2022, Muntada Aid worked in

8 Countries

dealing with natural and manmade emergencies serving close to

40,000 People

Programme	Total Beneficaries
Bangladesh Floods	1,200
Pakistan Floods	5,050
Rohingya Crisis	14,000
East Africa Famine	7,520

Winter Appeal

About Winter Appeal

Over 55 Million People Need Humanitarian Assistance in Pakistan and Yemen. Some of the countries like Pakistan and Yemen are one of the worst affected by climate

Yemen conflict is now in the eighth year and country's socio-economic systems remain on the edge of total collapse.

Catastrophic rain linked to climate change has submerged large parts of the country, killing nearly 1,500 people and affecting roughly 33 million people. Homes, roads, railways, crops, livestock and livelihoods have been washed away in the extreme weather event.

Muntada Aid is providing food, winter clothing and fuel to help people in Yemen and Pakistan.

"I have seen many, many humanitarian disasters in the world. But I have never seen climate carnage on this scale.

UN Secretary General Antonio Guterres

Muntada Aid Impact 2022

In 2022, Muntada Aid worked in

3 Countries

and served over

7,800 People

Programme	Total Beneficaries
Syria	5000
Yemen	1400
Pakistan	1400
	Over 7,800 Beneficaries

Livelihood Programme

About Livelihood Programme

Muntada Aid's livelihood programme is to empower women and communities by providing them with training and resources to build lives within their local ecosystems.

Goat Rearing

Initially, Muntada Aid provide five animals (goats) to farmers in rural communities in Niger. Besides receiving the animals, farmers also acquire basic training to look after goats. We quarterly check on families to see how they are doing and how we can further help their economic situation if needed.

Seamstress Training

We are providing six-month long training in tailoring to women in Niger. At the start of the training we provide women with sewing machines to help them train and establish their business.

> "We lease our farm from a local landlord, but a sustainable source of income will **significantly improve our lives.**
>
> *Khateeja - A tenant farmer in Niger*

Muntada Aid Impact 2022

In 2022, Muntada Aid served over

3700 People

in **2** Countries.

Programme	Est. Total No. of Beneficaries
Goat Rearing	Over 60 Farmers
Seamstress Training and Sewing Machines	192 Women
Community Center	3500

Our Mothers

About Our Mothers

The joy of being a mother is unmatched. It is one of the most significant act a human being can go through. It is critical for the continuity of human race. Yet every year, around 300,000 mothers, or mothers-to-be, die in pregnancy and childbirth. The research suggests that 99% of deaths are avoidable. Most of these deaths happen in developing countries. Sub-Saharan Africa carries the heaviest burden of these deaths.

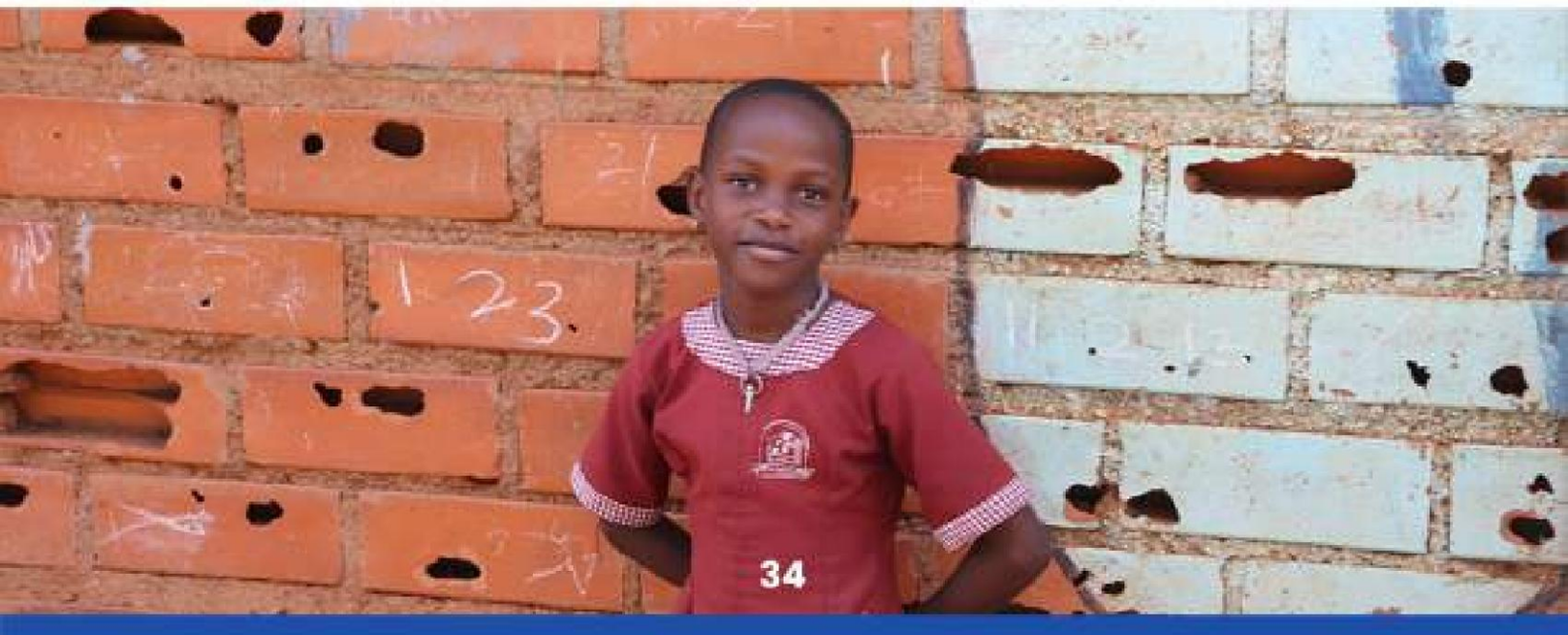
Muntada Aid is committed to supporting the local communities to train and empower the maternal health practitioners and also provide mothers with vital medicines in Sub-Saharan Africa.

We are providing a comprehensive in-service training programme in these countries. This will help in creating a workforce with the capacity and capabilities to deal with the increasing demand in healthcare services.

Why Education Matters?

When people are able to receive a quality education they can break from the cycle of poverty. Education helps to reduce inequalities also empowers people everywhere to live more healthy and sustainable lives. Education is also crucial to fostering tolerance between people and contributes to more peaceful societies.

Muntada Aid's child sponsorship project aims to provide orphans and vulnerable children with education, meals provision, clothing, hifdh, and healthcare.



Muntada Aid Impact 2022

In 2022, Muntada Aid supported

135 Women & Midwives

with **training, medicine** and **technical support**

in **3** Countries.

In 2022, Muntada Aid provided

77 Children

with **education sponsorships**

in **2** Countries.

Risk Management:

Muntada Aid diligently oversees and addresses significant strategic and operational risks through the vigilant oversight of its Senior Management Team. This assessment undergoes thorough scrutiny by the Finance Team before being presented to the Board of Trustees for their deliberation.

The procedure entails the identification of various risk categories confronting the charity. Subsequently, these risks are documented within the Strategic Risk Register. The step involves a meticulous ranking of risks, considering both the probability of their occurrence and the extent of their potential repercussions.

Future Plan:

The Board of Trustees along with the CEO are acutely aware of the challenges confronting Muntada Aid, and they are resolutely dedicated to addressing these challenges to ensure the uninterrupted support that Muntada Aid provides to its beneficiaries. However, given the intricacies of the current challenging environment, it's important to acknowledge that the resolution process might entail a longer timeframe than initially anticipated.

The Board and the CEO have taken a proactive stance by committing to a fresh strategic plan spanning from 2022 to 2027. This comprehensive plan is set to serve as a guiding compass for Muntada Aid over the next five years, centering its efforts on catering to the needs of the end users within a framework of financial sustainability.

In pursuit of enhanced sustainability, we have embarked on pioneering initiatives for fundraising and cost management. A significant development is the recent approval by the Board for a comprehensive review of the organization's finances and structure. The primary goal of this endeavor is to establish robust internal control mechanisms and a sound financial management framework, which will provide Muntada Aid with the means to effectively realize its strategic aspirations. Our commitment extends to not only capitalizing on the progress achieved but also to perpetuating our ongoing efforts to enhance operational efficiency.

In the preceding year, Muntada Aid ushered in a more rigorous partner selection process, more frequent site visits, meticulous monitoring protocols, elevated due diligence procedures, the recruitment of adept personnel, and heightened oversight across all facets of the charity's operations by the senior management team. This concerted effort bore fruit in 2022 with the successful recruitment of several fundraising and implementing partners, a direct result of the refined partner selection process and protocols.

The forthcoming strategic plan will reinforce Muntada Aid's fundamental mission of 'serving humanity,' achieved through transformative programs tailored to empower the most vulnerable and marginalized segments of society. This strategic blueprint is underpinned by insights gleaned from extensive consultations at all organizational levels within the charity.

Financial Review:

Through the implementation of the full cost recovery model, Muntada Aid has effectively stabilized as an organization. In the year 2022, significant progress was achieved as Muntada Aid successfully attained a positive balance in unrestricted funds.

This accomplishment reflects the charity's forward momentum, signifying its ability to surmount the challenges of a challenging historical period.

The charity is acutely aware of the upcoming hurdles, particularly the specific risks tied to establishing a sustainable financial model for its cost structure, augmenting levels of income for unrestricted funds, and enhancing the efficiency of its operational processes. These challenges, when compounded, will inevitably impact the charity's strategic blueprint.

Moreover, the comprehensive adoption of the full cost recovery model has not only enabled the charity to accurately pinpoint the actual costs incurred but has also paved the way for successful implementation. Presently, Muntada Aid is on track to reap the rewards of this model in the times ahead.

Compliance with Regulatory Requirements:

Muntada Aid has invested in a compliance function to ensure all aspects of compliance and standards are being managed effectively to continue to build public trust and to drive transparency and governance within the organisation. All fundraising activities go through a stringent process to ensure a business case proposal is submitted with rationale of the event, expenditure, income projection, programme, communication and press & media requirements - as well as relevant due diligence on stakeholders in line with our policy.

We work very closely with all stakeholders (internal and external) and review compliance, branding, and legal queries as required for the betterment of the organisation.

As part of our GDPR compliance process, we have established a security-conscious workflow and adequate administrative data & technical measures to protect personal data. We are establishing thorough controls over the entire

IT infrastructure, building healthier data protection workflows, and streamlining security monitoring to better manage what is going on across our network.

The GDPR process enabled us to build a better level of relationship with donors that are keen to hear from us and receive updated information about our campaigns and how they can be part of our journey by supporting us as required. As donors are becoming more and more conscious about how their data is being handled, we have been transparent and have taken a proactive approach to build trust in our brand.

Banking and Regulatory Restrictions:

One of the identified risks pertains to the potential constraints on transferring funds to specific countries, coupled with the possibility of losing access to banking services. To counteract these risks, a series of measures have been implemented. These measures encompass fostering stronger ties with financial institutions, demonstrating sensitivity to their apprehensions, maintaining vigilance towards alterations in international fund transfer prerequisites, and establishing diverse payment alternatives.

To fortify the organization's risk management framework and ensure robust compliance, the Board of Trustees has instituted an Internal Audit and Compliance Committee. This committee comprises non-executive specialists who bring their expertise to oversee matters related to risk, finance, and auditing from both a strategic and governance standpoint. The committee's core objective is to conduct periodic audits and unannounced inspections, aimed at verifying the charity's adherence to its risk management policy. Through these measures, the organization seeks to proactively address and mitigate potential compliance and operational risks.

Structure, Governance and Management:

The charity was incorporated on 14 November 2013 a company limited by guarantee. The charity is governed by its memorandum and articles of association approved in November 2013. The charity was registered with charity commission as a charity on 4 June 2014.

Organisational Structure:

Following the changes put in place last year, the trustees have entrusted the day-to-day operations of the charity to the Chief Executive Officer / General Manager, who remains answerable to the trustees. Regular meetings are convened by the trustees to evaluate the charity's performance. Concurrently, the Board of Trustees collaborates closely with key stakeholders to ensure compliance with regulatory obligations applicable to us as a charitable entity.

The CEO is actively engaged with the Senior Management of the Charity, aiming to enhance Muntada Aid's ability to effectively respond to emergencies and facilitate ongoing developmental initiatives. In this vein, a comprehensive framework encompassing line management assessments, staff growth initiatives, supervision mechanisms, and a structured accountability framework has been implemented. Furthermore, procedures addressing grievances and complaints have been established.

In adherence to legal mandates, the Trustees furnish requisite reports to the Charity Commission and Companies House. These actions collectively manifest the organization's commitment to robust governance, effective management, and alignment with statutory requisites.

Pay Policy for Senior Staff:

Pay for senior staff is reviewed annually. During Financial year 2022, there were no staff members who received a salary of more than £60.000.

Board of Trustees:

The Board of Trustees comprised of three trustees. They are responsible for all matters pertaining to governance of the charity and policy making. They are also responsible to provide adequate guidance and strategic directions to the management of the charity so that they can implement programmes and projects in an efficient and transparent manner, within its policy framework, thus fulfilling the stated aims and objectives of the charity.

Trustees' responsibilities in relation to the financial statements:

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

The Trustees are responsible for preparing the Trustees' Report and the financial statements for each financial year in accordance with the law applicable to charities in England & Wales. The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP - FRS102).

In preparing the financial statements the trustees are required to:

- Select suitable accounting policies
- Observe the methods and principles in the Charities SORP (FRS102).
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue its operation smoothly.
- Under Companies/Charity Law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity, its income and application of resources of the Charity for that period.

Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees at the date of this report is aware, there is no relevant audit information of which the charity's auditor is unaware. Each Trustee has taken all the steps that he/she ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The Trustees have exercised due diligence and care in protecting the integrity of the Charity and its reputation. The Trustees take this opportunity to thank Muntada Aid stakeholders, in particular our generous donors and benefactors and staff for their support and faith in Muntada Aid's commitment and ability to deliver relief and development programmes where needed most.

Governance code:

The Charity Governance Code sets out the principles and recommended practice for good governance within the sector. The charity is reviewing its current governance arrangements against the principles within the code annually and address any issues raised.

Public Benefit:

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit in accordance with the Charities Act 2011 to have due regard to public benefit in pursuance of the Charity's aim.

Risk and Audit Committee:

The Board of Trustees have established an Internal Audit and Compliance Committee that includes non-executive experts that oversee risk, finance, and audit from a strategic and governance perspective. The committee aims to conduct periodical audits and random checks to ensure we always comply with our risk management policy.

The Key Duties of the Committee:

- Review the Charity's financial statements before submission to the Board.
- Investigate any activity, its effectiveness within its systems for the integrity of the Charity's internal financial controls, and assessing the effectiveness of the risk management framework.
- Seek any information that it requires from any employees of the charity.
- Oversee the internal control and risk management function within the Charity including procedures for detecting fraud, monitoring the effectiveness of the systems for the integrity of the Charity's internal financial controls and assessing the effectiveness of the risk management framework.
- Obtain outside legal or independent professional advice, at the Charity's expense, if necessary.

The Committee also considers the financial plans and performance of Muntada Aid and the cost effective and efficient operation of the Charity.

Roles of the CEO / General Manager and Senior Management:

The Trustees delegate the day-to-day running of the charity to the CEO and the Senior Management Team (SMT). The CEO reports to the chair of the Board on a biweekly basis and the Trustees sit for formal meetings three times a year. The organisation is made up of structured departments functioning as independent units with clear reporting lines. Systems for line management, appraisals, staff development and supervision are in place, together with an accountability framework, and grievance and complaints procedures.

Trustee induction and recruitment:

To make sure we benefit from a professional, appropriate board, we provide trustees with comprehensive induction and on-going training in new or emerging areas or responsibility. New trustees receive a full overview of our strategic and operational functions, as well as welcome pack which includes a copy of the Memorandum and Articles of Association, the financial statements, Board minutes and the Charity Commission guidance 'The Essential Trustee'.

Trustees are encouraged to identify their training needs. The General Manager (GM) keeps trustees up to date with changes in regulatory standards and training possibilities. The Board of Trustees receives regular performance reports, annual financial reports, plans and budgets.

Muntada Aid shall develop and maintain a skills matrix to identify and recruit trustees and in selecting individuals for appointment as charity trustees, shall have regard to the benefits of diversity among the trustees and the skills, knowledge and experience needed for the effective administration of the Charity.

Key Management Personnel and Remuneration Policy:

The organisation is made up of structured departments functioning as independent units with clear reporting lines. Systems for line management, appraisals, staff development and supervision are in place, together with an accountability framework as well as grievance and complaints procedures.
The Senior Leadership Team (SLT) is considered to be key management personnel and consists of the CEO / GM, heads of each Departments.
Remuneration for all senior staff is based on annual appraisals carried out by the CEO / GM or Chairman and then reviewed by an appropriate committee. The review of pay takes into consideration roles and responsibilities together with relevant market rates.

FINANCIAL REPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MUNTADA AID

We have audited the financial statements of Muntada Aid for the year ended 31 December 2022 which comprise a Statement of Financial Activities, Balance Sheet and related notes. The financial reporting framework that has been applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective Responsibilities of the Governors and Auditors

The Governors as Trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK & Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standard for Auditors.

Scope of the Audit

An audit involves obtaining evidence about the amount of disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Governors; and the overall presentation of the financial statements.

Opinion on the Financial Statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's profit or loss for the year ended 31 December 2022;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Opinion on other matters prescribed by the Companies Act 2006

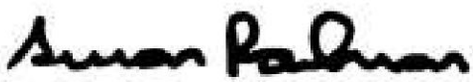
In our opinion the information given in the Trustees Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for audit; or
- The Trustees were not entitled to prepare the financial statements in accordance with the Small Companies regime and take advantage of the Small Companies Exemption in pre paring the Report of the Trustees.

On behalf of KWSR & Co.:



Susan Rahman, BSc FCA (Senior Statutory Auditor)
KWSR & Co. Chartered Accountants & Registered Auditors
136 Merton High Street,
London SW19 1BA
7th September 2023

MUNTADA AID
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	#	£	£	£	£	£
INCOME FROM						
Donations and legacies	2	423,649	1,641,547	-	2,065,196	1,358,925
Job Retention Scheme Grant		-	-	-	-	70,471
Income from other activities:						
Rent income from properties		-	-	151,800	151,800	-
Total income		**423,649**	**1,641,547**	**151,800**	**2,216,996**	**1,429,396**
EXPENDITURE ON						
Raising funds		51,111	234,467	-	285,578	193,916
Property management costs		-	-	29,124	29,124	-
Expenditure on charitable activities						
Economic Empowerment		12,472	-	-	12,471	-
Emergency Relief		6,858	745,609	-	752,466	254,201
Education		62,631	7,548	-	70,179	50,249
Healthcare		183,427	491,279	-	674,705	390,441
WASH		-	187,915	-	187,915	173,727
Religious Dues		63,219	177,583	-	240,802	239,211
Total Charitable expenditure	**3**	**328,607**	**1,609,934**	**-**	**1,938,542**	**1,107,829**
Total expenditure		**379,718**	**1,844,401**	**29,124**	**2,253,243**	**1,301,745**
Net income / (expenditure) and net movement in the funds for the year		43,931	(202,854)	122,676	(36,247)	127,651
Transfers between funds	**11**	30,028	-	(30,028)	-	-
Net Movement in funds		**73,959**	**(202,854)**	**92,648**	**(36,247)**	**127,651**
Reconciliation of funds						
Funds balances brought forward		26,056	334,660	2,010,826	2,371,542	2,243,891
Funds balances carried forward		**100,015**	**131,806**	**2,103,474**	**2,335,295**	**2,371,542**

Hisham Bella
Trustee & Treasurer

MUNTADA AID
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Total 2022 £	Total 2021 £
	#		
FIXED ASSETS			
Tangible assets	7	3,121,532	3,125,143
		3,121,532	**3,125,143**
CURRENT ASSETS			
Debtors	8	27,162	107,293
Cash at bank and in hand		273,482	206,472
		300,644	**313,765**
Creditors: falling due within one year	9	(72,235)	(52,720)
Net current assets		**228,409**	**261,045**
Total assets less current liabilities		3,349,941	3,386,188
Creditors: falling due after more than 1 year		(1,014,646)	(1,014,646)
Net assets		**2,335,295**	**2,371,542**
THE FUNDS OF THE CHARITY:			
Unrestricted income funds			
- General funds		96,603	19,033
- Designated funds		3,412	7,023
Restricted income funds		131,806	334,660
Endowment funds		2,103,474	2,010,826
Total charity funds	11	**2,335,295**	**2,371,542**

Hisham Bella
Trustee & Treasurer

MUNTADA AID
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
CASH FLOW STATEMENT		
Net cash inflow from operating activities	67,451	45,061
Payments to acquire tangible fixed assets	(441)	(2,466)
Increase in cash in the year	**67,010**	**42,595**
NOTE TO THE CASH FLOW STATEMENT		
Reconciliation of changes in movement in net funds to net cash inflow from operating activities		
Movement in net funds	(36,247)	47,520
Add: Depreciation	4,052	5,511
Decrease / (Increase) in debtors	80,131	(2,822)
Increase / (Decrease) in long term liabilities	-	-
Increase / (Decrease) in creditors	19,515	(5,148)
Net cash inflow / (outflow) from operating activities	**67,451**	**45,061**

Analysis of change in net funds	**Opening balance 01 January 2022 £**	**Cash Flow Movement £**	**Closing balance 31 December 2022 £**
Cash at bank and in hand	**206,472**	**67,010**	**273,482**

Hisham Bella
Trustee & Treasurer

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General information and basis of preparation

Muntada Aid is a registered charitable company limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £ 1 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are development of education, child development, development of healthcare & wellbeing, development of water &sanitisation, and hygiene facilities, economic empowerment and emergency response.

The charity constitutes a public benefit entity as defined by FRS102.The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the in the United Kingdom and Republic of Ireland (FRS 102),the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity .The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Endowment funds represents those assets which must be held permanently by the charity. Income arising on the endowments funds can be used in accordance with the objectives of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against fund.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed .On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity.

(c) Income recognition

Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has Occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends ,interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably.

interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that t the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

* Cost of raising funds includes Printing, Mailing, Digital Marketing, Advertising, Sponsorship and merchandise, Treks and challenges

*Expenditure on charitable activities includes economic empowerment, emergency relief, education, healthcare, wash and religious Due

*Other expenditure represents those items not falling into the categories above.

(d) Expenditure recognition

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs,

governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources overheads have been allocated on the basis of full cost recovery method based on expenditure proportion of each project and fundraising cost.
Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in in support of the charitable activities.
The analysis of these costs is included in notes (4, 5, 6)

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

IT equipment 25% Straight line basis. The method has been changed from this year. (Last year 25% reducing balance basis) .

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured "at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(I) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

2 Donations and legacies

	2022 Unrestricted £	2022 Restricted £	Total 2022 £	2021 Unrestricted £	2021 Restricted £	Total 2021 £
Received in UK	409,370	1,261,396	1,670,766	302,649	968,210	1,270,859
Received in Overseas	-	-	-	-	-	-
	409,370	**1,261,396**	**1,670,766**	**302,649**	**968,210**	**1,270,859**
Gift Aid - tax claim	14,279	50,151	**64,430**	20,630	67,436	88,066
Gift in Kind	-	330,000	**330,000**	-	-	-
	423,649	**1,641,547**	**2,065,196**	**323,279**	**1,035,646**	**1,358,925**

3 Expenditure On

	Direct Costs £	Human Resources £	Support Costs £	Total 2022 Costs £	Total 2021 Costs £
Raising Funds	184,173	86,971	14,433	**285,577**	193,916
Property management costs	29,124	-	-	**29,124**	-
Charitable activities					
Economic Empowerment	10,956	656	859	**12,471**	
Emergency Relief	661,062	39,596	51,808	**752,466**	254,201
Education	61,654	3,693	4,832	**70,179**	50,249
Healthcare	592,747	35,504	46,454	**674,705**	390,441
WASH	165,089	9,888	12,938	**187,915**	173,727
Religious Dues	211,554	12,671	16,581	**240,806**	239,211
Total Charitable activities	**1,703,062**	**102,008**	**133,472**	**1,938,542**	**1,107,829**
Total resources expended	**1,916,359**	**188,979**	**147,905**	**2,253,243**	**1,301,745**

4 Support costs

	Office Costs £	Finance & IT Costs £	Governance Costs £	Total 2022 £	Total 2021 £
Raising Funds	11,816	1,497	1,120	**14,433**	16,137
Charitable activities					
Economic Empowerment	703	89	67	859	
Emergency Relief	42,413	5,375	4,020	51,808	31,520
Education	3,956	501	375	4,832	6,231
Healthcare	38,030	4,819	3,605	46,454	48,413
WASH	10,592	1,342	1,004	12,938	21,541
Religious Dues	13,574	1,721	1,286	16,581	29,663
Total Support costs	**121,084**	**15,344**	**11,477**	**147,905**	**153,505**

5 Governance Costs	2022 £	2021 £
Audit Fees	5,000	5,000
Legal And Professional Fees	2,353	6,626
Depreciation	4,052	5,511
Trustee's Meeting & Expense	72	224
	11,477	**17,361**

6 Staff cost and number of employees	2022 £	2021 £
The average monthly numbers of employees in the UK during the year were:		
Permanent	6	6
Part time	2	2

Employment costs	2022 £	2021 £
Gross Pay	168,274	277,253
Employer's national insurance	17,036	23,246
Employer's pension costs	2,606	4,707
	187,916	**305,206**

No employee earned more than £60,000 during the year (2022: None).

7 TANGIBLE FIXED ASSETS

Charity	Freehold Property	IT Equipment	Total
Cost	**£**	**£**	**£**
At 01 January 2022	3,118,120	27,997	3,146,117
Additions	-	441	441
Disposals	-	-	-
As at 31 December 2022	**3,118,120**	**28,438**	**3,146,558**
Depreciation			
At 01 January 2022	-	20,974	20,974
Charge for the year	-	4,052	4,052
Disposals	-	-	-
As at 31 December 2022	-	**25,026**	**25,026**
Net book values			
As at 31 December 2022	**3,118,120**	**3,412**	**3,121,532**
NBV at 31 December 2021	**3,118,120**	**7,023**	**3,125,143**

8 DEBTORS AND PREPAYMENTS

	2022 £	2021 £
Trade Debtors	13,662	93,793
Other Debtors	13,500	13,500
	27,162	**107,293**

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade Creditors	42,876	44,250
Taxation and Social Security	4,304	7,400
NEST (Pension Provider)	515	1,070
VAT control account	24,540	-
Other Creditors and Accruals	-	-
	72,235	**52,720**

10 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN 1 YEAR

	2022 £	2021 £
Loan for property purchase	1,014,646	1,014,646
	1,014,646	1,014,646

11 RESTRICTED FUNDS AND UNRESTRICTED FUNDS

	As at 01 Jan 2022 £	Incoming Resources £	Resources Expended £	Transfers £	As at 31 Dec 2022£
Restricted funds					
Economic Empowerment	-	-	-	-	-
Emergency Relief	54,783	637,343	(802,703)	110,577	-
Education	51,928	75,582	(23,453)	(34,468)	69,589
Healthcare	227,949	487,131	(565,467)	(87,396)	62,217
WASH		237,996	(237,996)	-	-
Religious Dues		203,495	(214,782)	11,287	-
Total Restricted funds	**334,660**	**1,641,547**	**(1,844,401)**	**-**	**131,806**
Endowment fund	**2,010,826**	**151,800**	**(29,124)**	**(30,028)**	**2,103,474**
Unrestricted funds					
Programme funds	-	312,191	(368,875)	89,555	**32,871**
General fund	19,033	111,458	(10,843)	(55,916)	**63,732**
Designated funds (fixed assets)	7,023	-	-	(3,611)	**3,412**
Total Unrestricted funds	**26,056**	**423,649**	**(379,718)**	**30,028**	**100,015**
Total funds	**2,371,542**	**2,216,996**	**(2,253,243)**	**-**	**2,335,295**

12 NET ASSETS BY FUNDS

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	3,412	3,118,120	**3,121,532**
Net current assets	96,603	(882,840)	**(786,237)**
	100,015	**2,235,280**	**2,335,295**

13 ANALYSIS OF CHANGE IN NET FUNDS

	Opening balance 1 January 2022 £	Cash flow movement £	Closing balance 31 December 2022 £
Cash at bank and in hand	206,472	67,010	**273,482**

The Trustees Declare that they have read, understood and approved the report.

Signed on behalf of the trustees:

Hisham Bella

Treasurer
The Board of Trustees

@ALL RIGHTS RESERVED 2023.

MUNTADA AID, FOURTH FLOOR, LMC BUSINESS WING, 38 – 44 WHITECHAPEL ROAD, E1 1JX
REG CHARITY NO: 1157117 **EMAIL:** INFO@MUNTADAAID.ORG

MUNTADA AID

England & Wales - Charity number 1157117

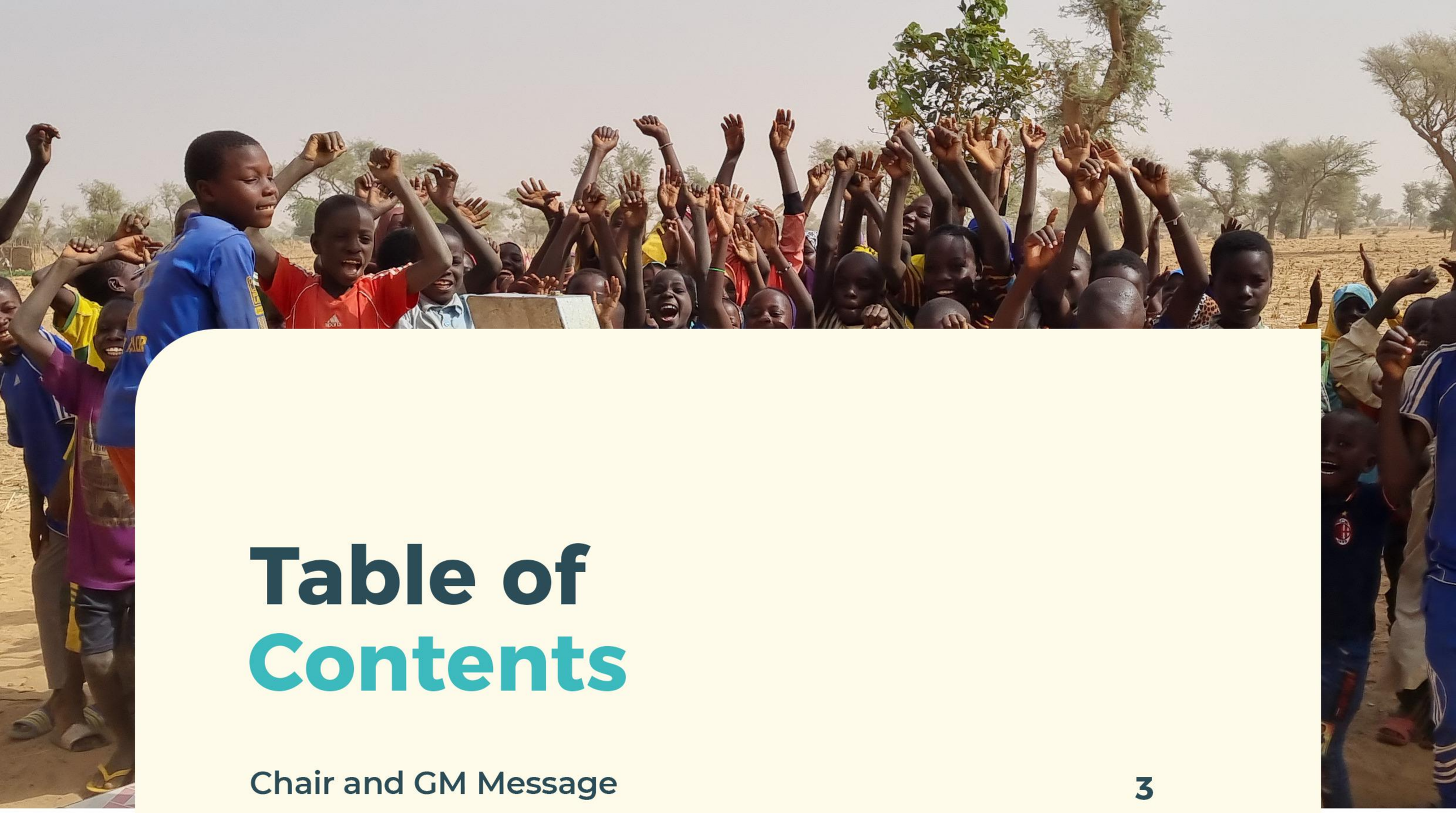
Accounts

TRUSTEES REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

@ALL RIGHTS RESERVED 2022.

MUNTADA AID, FIRST FLOOR, LMC BUSINESS WING, 38 – 44 WHITECHAPEL ROAD, E1 1JX
REG CHARITY NO: 1157117 **EMAIL:** INFO@MUNTADAAID.ORG



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Chair & GM's Message

The year 2021 would be marked as a year of hope and tragedy. The rollout of a successful global vaccine programme, 2021, became a year of triumph of human endurance. We will also remember this year for hundreds of thousands of people worldwide becoming victims of the deadly COVID-19.

Amid all of this transition, humanitarian organisations regardless of their size and scope of operations had added responsibilities to reach and deliver aid to vulnerable communities. Muntada Aid was no different. The year 2021 was one of the busiest in our recent history.

In 2021, we served over 3 million meals to some of the most vulnerable communities in 17 countries, including Yemen – the biggest humanitarian crisis in a generation. Muntada Aid is in Yemen since 2020 and in last 18 months, we have served over 1.1 million meals to people living at Taiz refugee camp outside the port city of Aden.

This year through our Drop of Life project we were able to provide clean drinking water to over 76,000 people in 8 countries. We constructed 375 water projects, including community water station in Africa and desalination plants in Gaza, where 95% of ground water is contaminated and not suitable for drinking.

Despite all the challenges, our team was able to travel and treat 12,00 people for cataract in Niger and Uganda.

With your support we were also able to provide education sponsorships for 226 children and emergency relief to people in Gaza and Rohingya refugees in Bangladesh.

This was also one of the busiest year for our Little Hearts team. We travelled to three different countries, carrying out 5 missions and performing 157 life-saving heart operations.

Muntada Aid foremost remains a volunteer-led organisation. In 2021, it was no different. We had volunteers help and fundraise through numerous national, regional and local sports events. From cycling to bowling to running to rowing to organising birthday fundraisers, our volunteers helped us raise thousands of people and awareness about our projects.

All of this was possible because you trusted us with your donations and support.

Thank you so much for believing in our mission.

We remain committed to delivering programmes for which our donors have fundraised or donated.

We have streamlined the delivery of programmes so that projects can be completed within a set deadline while maintaining quality.

We look towards the future with a positive mindset and attitude, with a passion for assisting, developing and helping improve and transform the lives of those in need.

We ask Allah to keep us sincere and help us fulfil our promise to serve humanity, Ameen.

Thank you so much for believing in our mission.

Naif Sheikh, GM

Musaed Bin Ajlan, Chair

Constitutional Information

MUNTADA AID IS A CHARITABLE COMPANY LIMITED BY GUARANTEE

Date Registered as a charity:
4th June 2014

Charity Registration No:
1157117

Company Registration No.
08775742

Trustees:
Musaed Bin Ajlan (Chairman)
Hisham Bella (Treasurer)
Imran Asif (Trustee)

General Manager
Naif M Sheikh

Registered Office:
First Floor, LMC Business Wing
38-44 Whitechapel Road,
London E1 1JX

Principal address:
First Floor, LMC Business Wing
38-44 Whitechapel Road,
London E1 1JX

Auditors:
KWSR & CO
136 Merton High Street
London SW19

Bankers:
Barclays Bank
1 Churchill Place, London
E14 5HP

Solicitors:
Lee Bolton Monier-William
1 the Sanctuary, Westminster,
London, SW1P 3JT

URL:
www.muntadaaid.org

Who We Are

Muntada Aid is a UK registered global NGO operating in 30 countries in Africa and Asia. We focus on education and child development, healthcare and wellbeing, water, sanitation and hygiene (WASH), economic empowerment and emergency responses.

Main Objectives

To reduce poverty by providing or assisting in the provision of: education, healthcare, WASH and alternative income generation programmes as well as the necessary support required to enable individuals to generate a sustainable income and thus become self-sufficient. The fulfilment of the above objectives is enshrined in our mission statement.

Mission

Our mission is to develop healthy and sustainable communities worldwide. Through implementing our innovative social, economic, education, and health and wellbeing programmes, we want to empower those denied social justice and human dignity, in order to make a lasting change in the world.

Vison

A caring and dignified world where everyone is free from poverty and has access to education and healthcare.

Values

Guided by the teachings of our Prophet and our Islamic principles, Muntada Aid has adopted the 'I CARE' model of values.

I

Inspiring Hope

We believe that the world can be a better place, and our hope is that our actions will inspire others to be part of the change.

C

Caring & Compassionate

Our work is founded on showing care and compassion to all those that we work with.

A

Accountability & Integrity:

For us, having integrity means that we take responsibility for our actions and hold ourselves accountable in all that we do.

R

Respect & Dignity:

We will show respect & preserve the dignity of all those we work with by treating others as we wish to be treated.

E

Excellence

In working towards making the world a better place, excellence is the standard we set ourselves both in our conduct and our actions.

You Give. We Deliver.

How Your Donations Transformed Lives in 2021

Drop of Life

375 Water Projects Completed

Feed the Forgotten

Over **1.8 Million** Meals Distributed

Yemen Emergency

Over **780000** Meals Distributed

Little Hearts

157 Life-Saving Children's Operations Performed

Gift of Sight

1200 Life-Transforming Operations Performed

Gaza Emergency

2 Desalination Water Plants Completed

Enlightened Smiles

226 Education Sponsorships

Rohingya Winter Relief 2021

380 Family Winter Packs
2300 Approx. Beneficiaries

Drop Of Life

Increasing impact of climate change and Covid – 19 have caused a big threat for our ability to provide clean drinking water. However, availability of pure and clean drinking water is vital necessity for socioeconomic development and the very survival of humanity.

Over 2 billion people live in countries experiencing high water stress.

Access to clean drinking water is also vital for reducing waterborne diseases, improving the global economy and productivity. 785 million people in the world lack access to water close at home.

Muntada Aid's Drop of Life initiative is providing life-saving clean water access to those most in need, by installing wells across Africa and Asia. Muntada Aid has provided clean drinking water solutions to over 1.65 million people so far in Asia and Africa. Continuing with our mission of providing clean and safe water, in 2021 Muntada Aid installed 375 water wells benefitting at least over 76,000 people on daily basis with clean water and livelihood support.

Lack of access to clean water is one of the major causes of continuous global inequality. It prevents millions of children from opportunities that should be available to them everywhere. In many parts of the world, water is still a postcode lottery that allows specific communities to thrive. In contrast, others remain entangled to poverty due to poor access to cleaner water sources.

Drop of life

Providing water solutions worldwide

Global Water Crisis

785 million people lack access to clean water.
The average woman in rural Africa walks 6 kilometres every day to haul 40 pounds of water.
Every day, more than 800 children under 5 dies from diarrhoea caused by contaminated water.

What is Muntada Aid Doing?

We aim to provide clean water solutions to people within their communities and ease off their burden of daily searching for freshwater resources.In last decade we have provided clean drinking water to approx. 1.7 million people worldwide.

Drop of Life – Impact 2021

8 Countries

375 Water Projects

76,525
Beneficiaries
(Approx. No.)

Since 2012

Provided clean drinking water to approx. 1.7 million people worldwide

Little Hearts

Little Hearts is Muntada Aid's flagship project. And since April 2012, we have so far carried out 31 missions in various countries. During these missions, we have performed over 2200 cardiac interventions and surgeries. Muntada Aid also started a permanent cardiac project in Bangladesh in 2016. And, so far, we have carried out over 300 heart surgeries and interventions.

An estimated 15 million children die or are crippled annually by treatable or preventable heart disease in low- and middle-income countries.

Little Hearts provides free life-saving heart surgeries to children with congenital heart defects from underprivileged backgrounds irrespective of gender, race or religion.

Our long-term aim is to build capacity and provide the necessary training required by doctors and other support staff, to conduct similar operations on children in Africa and Asia.

Little HEARTS

EVERY HEART DESERVE TO BEAT

Congenital Heart Defect Crisis

Each Year an estimated 1.5 million children are born with congenital heart defects and 150,000 of them do not live to see their first birthday. Thousands more die before they reach adulthood. Most of these conditions are treatable.

What is Muntada Aid Doing?

Our Little Hearts project provides free life-saving heart surgery to babies and children with Congenital Heart Defects from underprivileged families irrespective of gender, race or religion.

Little Hearts - Impact 2021

3 Countries

5 Missions

157 Life- Saving Children's Operations

Little Hearts Programme Impact

12 Countries

36 Missions

2,329 Life- Saving Children's Operations

The Art of Giving

How Your Donations Saved Safiya

Safiya (5) loves to pose for a frame. But, behind this addictive smile lies years of pain and lost childhood. She was first diagnosed with a Congenital Heart Defect when she was just 2-months old. But due to a lack of financial resources and specialised medical care not available in the country, her parents could not provide her with the treatment she needed.

A local hospital in Libya recently informed her parents about our upcoming deployment in Tripoli country's capital. And after the initial assessment, she was operated on Monday for a medical condition known as an atrial septal defect (ASD). According to our team in Libya, her procedure went well, and she now has the opportunity to live and enjoy a healthy childhood. Thank you so much for making us the vessel to support children like Safiya.

WHY LIBYA?

Despite substantial oil reserves, Libya is facing economic collapse, political instability, and on-going conflict between violent militias that has forced most of its medical professionals to leave the country in recent years.

Most of the children in Libya suffering from this crippling disease lack access to specialist care due to the ongoing conflict and poor socio-economic family situations.

We aim to provide quality and free access to such treatments to as many children as possible. This is Muntada Aid's 39th Little Hearts mission overall. Over the years, we have saved thousands of children from Congenital Heart Defects.

For Musa, It's Always the Reds

The Liverpool Football club holds a special place in Musa Hamad's heart. But his 9-year-old heart suffers from a congenital condition known as Pulmonary Stenosis. Running and scoring goals like Mohamed Salah only happens in dreams - the actual football pitch is out of bounds at the moment for Musa.

He is also a darling of his three elder sisters and a Mama's boy.

"His three sisters love him to bits. He is a very obliging child and a great help when it comes to household chores," said his mother during her conversation with Kabir Miah, programmes manager, Muntada Aid at Coast General hospital Mombasa where our team is currently on deployment.

Our team of internationally renowned paediatric cardiac surgeons treated Musa on the third day of their mission. His procedure went well, and hopefully, in the future, he will be scoring goals for his local team and one day for Liverpool FC.

About Kenya Deployment:

The mission started on the 13th of December and finished on the 17th of December.

We were able to treat over 40 children during the course of this deployment.

During our first deployment in Kenya, our team carried out 35 interventions earlier in July 2021.

"During our first mission, we found that there is a greater need for such deployments in Kenya. Mombasa is home to over a million people with no paediatric interventional care available to children. Our long-term objective is to build human resources capacity in Kenya so that local doctors can carry out these interventions, " said Kabir Miah, Programmes Manager at Muntada Aid.

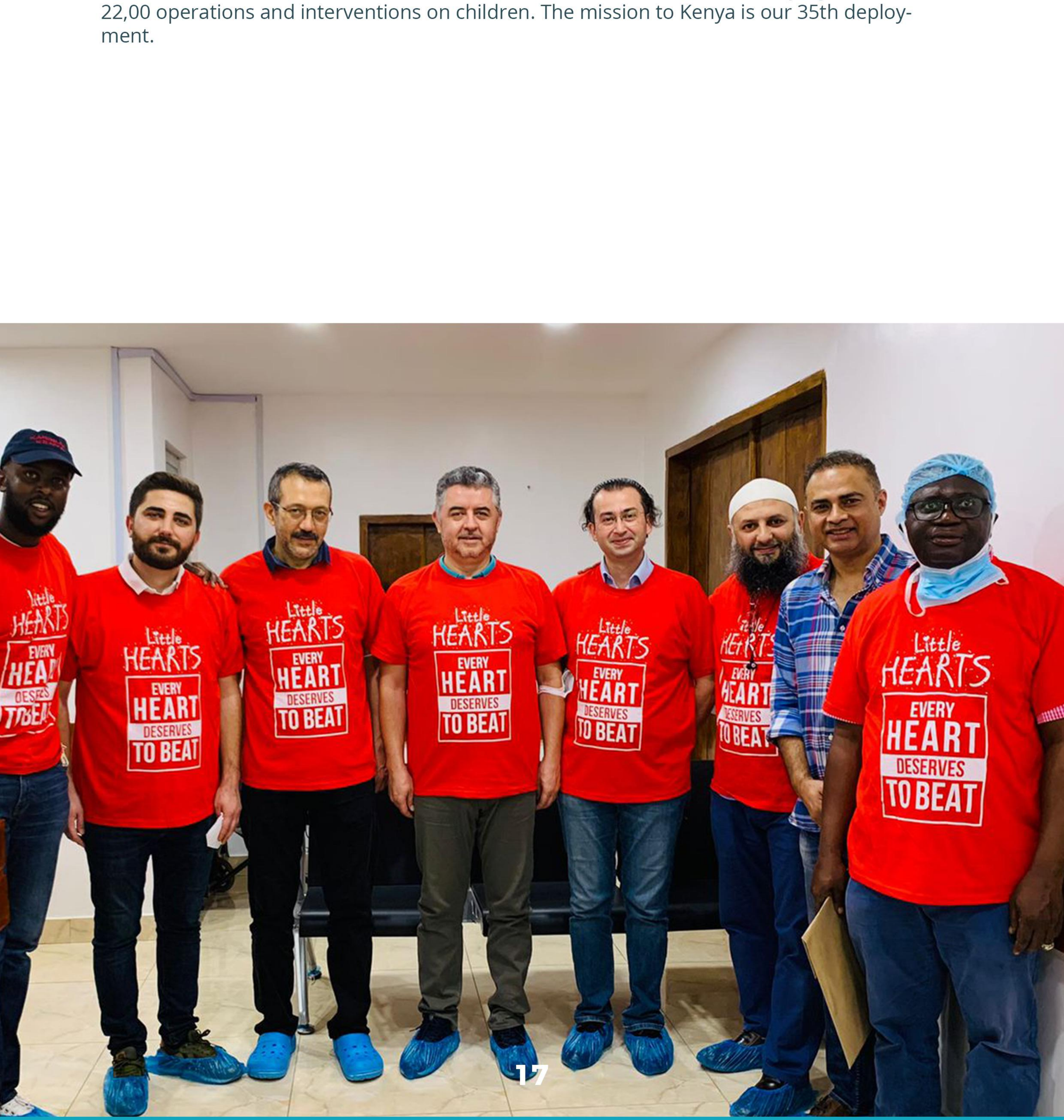
Do You Know?
Each year an estimated 1.5 million children are born with Congenital Heart Defects.

10% of babies born with CHD out of 1.5 million do not survive their first year of life

About Little Hearts Programme
Our Little Hearts project provides free life-saving heart surgery to babies and children with Congenital Heart Defects from underprivileged families irrespective of gender, race or religion.

Impact

Since 2012, the Little Heart team has travelled to 10 different countries carrying out over 22,00 operations and interventions on children. The mission to Kenya is our 35th deployment.



We Did It - Hijrah Ride 1443

"It was never easy. Every stage of this Hijrah Ride obstacles were thrown in our way," said emotional and very tired Shamsul Abdin after a gruelling day of cycling; the team finally reached at the gates of Al-Masjid an-Nabawi in Medina.

The H&K Cycle Club team members are used to hostile terrains during the annual 3 Cities Tour. Still, the desert heat, humidity and wind speed that hits them every day during Hijrah Ride have tested their stamina and resolve throughout this challenge.

"It was like being in an air-fryer and sandblast simultaneously," said Soifur Rahman.

The cyclists from the H&K CC team participated in the UK's first Hijrah Ride to support children suffering from congenital heart defects living in Asia and Africa.

The London based club has been one of the most dedicated and passionate supporters of Muntada Aid's Little Hearts project. We have carried out three missions in Bangladesh, Kenya, and Egypt with their support.

Over the last three years, the team has raised close to £200,000 for this project alone. They are also supporting an education programme in East Africa.

Food

IT IS SHOCKING THAT IN A WORLD, WHERE WE PRODUCE ENOUGH FOOD THAT MILLIONS OF PEOPLE STILL GO TO BED EMPTY STOMACH EACH NIGHT.

Each year Muntada Aid through its Feed the Forgotten (including Qurbani campaign) programme provides food assistance to thousands of people in some of the most vulnerable areas.

Our programme operates in 23 countries with a permanent project in Yemen; one of the worst humanitarian crisis in a generation.

Through Feed the Forgotten, we provide people with meals and food packs that provide food to a family of 5 for up to a month. During the course of Ramadan, our teams in these countries provide Iftar meals and food assistance to people in need.

Our Ramadan food parcels constitute wheat or rice (dependent on the country), pulses, cooking oil, dry milk powder, salt and sugar.

FEED THE FORGOTTEN

Global Hunger Crisis

30 million more people were affected by hunger as a result of the coronavirus pandemic in 2020.

1 IN 9

People
globally are hungry
or under-nourished

2.37BN

People
did not have access
to enough safe and
nutritious food in
2020.

About our Programme

Our Feed the Forgotten programme is providing food to families living in conflict zones, economically poor, and people living areas affected by climate change. Our progr-amme operates in 23 countries with a permanent project in Yemen; one of the worst humanitarian crisis in a generation. Through Feed the Forgotten, we provide people with meals and food packs that provide food to a family of 5 for up to a month.

Muntada Aid Impact

In 2021

18 Countries

Over
1.8 Million Meals
Shared

Since 2020

23 Countries

Over
3 Million Meals
Shared

Yemen Emergency

Yemen remains one of the largest humanitarian crises in the world, with around 21 million people in need of humanitarian assistance, including more than 11 million children.

What is Muntada Aid Doing?

Muntada Aid is in Yemen since 2020 providing food assistance at Taiz Refugee camp. Most of the people living at this camp are from the port city of Hodeidah after fighting erupted between the warring factions in 2018.

Muntada Aid Impact 2021

We Distributed Over 750,000 Meals
at Taiz Refugee Camp in 2021.

Since July 2020
We Have Distributed Over 1.1 Million Meals

GIFT OF SIGHT

PROVIDING LIFE-TRANSFORMING CATARACTS OPERATIONS

Cataract Blindness Crisis

An estimated 5 million people are blinded by cataract each year. Blindness affects more than 4% of the population in parts of sub-Saharan Africa.

What is Muntada Aid Doing?

Our missions are uncomplicated, but their impact on individuals, families and communities is life transforming.

Each successful cataract operation means independence, freedom of movement, working and seeing the faces of the family again.

In 2021, we performed 1200 life transforming eye operations in Niger and Chad. We organized these missions in partnership with IHH, Istanbul and Alliance of International Doctors, Istanbul.

It Was Six Years of Waiting for Maryam to See Rahman

Maryam Salah is 60 years old, and her husband Abdul Rahman Al Hassan is touching his 90s. They live a peaceful life with their children and grandchildren in Tasaq, some 100 kilometres from the town of Tahoua in the south of Niger.

We met them on the third day of our ongoing Gift of Sight mission in Niger. They were resting after doctors had removed their eye patch earlier in the day. Both could see us through their dark sunglasses, but that has not been the case. They have been waiting for this opportunity to see each other for over six years.

Maryam developed cataracts on both eyes six years ago. Abdul Rahman could not see from his left eye due to a cataract, and his vision had deteriorated further as this cloud was now shadowing his right eye. He is the father of my children, and they are a part of him. So, the first person I wanted to see was him after my sight." said Maryam.

Due to the lack of public health infrastructure, the couple had been waiting for their interventions for years. Niger is one of the poorest countries in the world. According to the United Nations, they rank lowest on their global development index.

Muntada Aid is in Niger organising missions where people living in remote areas are treated for this crippling condition. Since 2020, we have operated on nearly 3000 people blinded or partially blinded by cataracts.

This August, we will operate on at least 1000 people living in and around Tahoua, some 350 kilometres south of Niamey, the country's capital city. They heard about our mission on the radio and decided to take the 100-kilometre-long journey with the help of Abdul Rahman's sister.

If this camp did not happen, we would have lived blind, but we would have still thanked Allah," said Maryam.

Muntada Aid-Impact 2021

1200
Life-Transforming
Eye OPERATIONS

GAZA Emergency

The people of Gaza continue to suffer. The blockade and the war have caused years of suffering. The public infrastructure and services are badly damaged.

According to various reports 95% of the ground water in Gaza is “well above” the guidelines for safe drinking water. About 50 percent of Gaza’s children suffer from water-related infections.

The recent conflict has had a far-reaching and devastating impact on children's wellbeing, according to a new report by Euro-Med Human Rights Monitor, 90 % of the children in Gaza suffer from PTSD.

Muntada Aid In Gaza

To help people overcome this diabolical situation in Gaza, Muntada Aid is installing water desalination plants and also providing Emergency Psychological Support to children in Gaza.

Impact 2021

2 Desalination Plants

250 Eid Gifts to Children

£20K Emergency Aid

Providing Psychological Suport to Children

Some 750 million adults – two thirds of them women – remained illiterate in 2016.Half of the global illiterate population lives in South Asia, and a quarter live in sub-Saharan Africa.

More than half of children that have not enrolled in school live in sub-Saharan Africa, and more than 85 per cent of children in sub-Saharan Africa are not learning the minimum.

In 10 low and middle-income countries, children with disabilities were 19percent less likely to achieve minimum proficiency in reading than those without disabilities.

Impact 2021

Sponsored **226** Children With Education

Risk Management:

The major strategic and operational risks Muntada Aid exposed are being monitored and managed by Senior Management Team. The assessment is reviewed by Finance Team and pass to the Board of Trustees for their consideration.

The process identify the types of risk that the charity faces and then record them on the Strategic Risk Register, followed by prioritisation of risks in terms of likelihood of occurrences and their potential impact.

Future Plan:

The Board of Trustees and the GM are aware of the challenges Muntada Aid faces are committed to resolving these in order to ensure that Muntada Aid can continue support those it works with. However, in this challenging environment it may take longer than expected.

The Board and the GM have committed to a new strategic plan (2022- 2027) to guide Muntada Aid through the next 5-year phase with a focus on serving our end users within a financially sustainable model.

To make the organisation more sustainable, we have embarked innovative fundraising and cost management initiatives. Importantly, the Board has recently approved a detailed review of the finances and organisational re-design. The objective is to ensure that there are robust systems of internal control and financial management in place enabling Muntada Aid to achieve its strategic objectives. The Charity is committed to building on the progress and continue its endeavour of improving efficiency.

Last year Muntada Aid introduced a more robust partner selection process, frequent site visits, monitoring documents, enhanced due diligence, recruitment of qualified staff and stronger oversight on all aspects of the functions of the charity by senior management team. In 2021 we successfully recruited few fundraising and implementing partners following the new partner selection process and procedure.

The strategic plan will reinforce Muntada Aid's declared objective of 'serving humanity' through transforming lives with our unique set of programmes focused on empowering the poorest and most marginalised. The strategic plan is based on the results of a wide ranging consultation at all levels within the charity.

Financial Review:

Muntada Aid recognises the challenges ahead in terms of particular risks in relation to achieving a sustainable financial model of its cost base, increasing unrestricted fund income level and improving business process efficiencies and their cumulative impact on charity's strategic plan.

Due to Trustee's decision to adopt full cost recovery model in 2020, Muntada Aid managed to secure enough un-restricted funds in 2021 to cover fundraising, governance and support costs which was not possible in 2020.

We will continue to implement full cost recovery model to further strengthen Muntada Aid financially so the organisation is able to full fill donor's trust, deliver programmes efficiently.

This will allow the organisation to grow and implement programmes for those in need around the world.

Compliance with Regulatory Requirements:

Muntada Aid has invested in a compliance function to ensure all aspects of compliance and standards are being managed effectively to continue to build public trust and to drive transparency and governance within the organisation. All fundraising activities go through a stringent process to ensure a business case proposal is submitted with rationale of the event, expenditure, income projection, programme, communication and press & media requirements - as well as relevant due diligence on stakeholders in line with our policy.

We work very closely with all stakeholders (internal and external) and review compliance, branding, and legal queries as required for the betterment of the organisation.

As part of our GDPR compliance process, we have established a security-conscious workflow and adequate administrative data & technical measures to protect personal data. We are establishing thorough controls over the entire

IT infrastructure, building healthier data protection workflows, and streamlining security monitoring to better manage what is going on across our network.

The GDPR process enabled us to build a better level of relationship with donors that are keen to hear from us and receive updated information about our campaigns and how they can be part of our journey by supporting us as required. As donors are becoming more and more conscious about how their data is being handled, we have been transparent and have taken a proactive approach to build trust in our brand.

Banking and Regulatory Restrictions:

One of the risks is considered to be restrictions on fund transfers to certain countries and the potential loss of banking facilities. Mitigation measures included strengthening relationships with banks, being sensitive to their concerns, awareness of changes in overseas transfer requirements and developing multiple payment options.

The Board of Trustees have established an Internal Audit and Compliance Committee that includes non-executive experts that oversees risk, finance, and audit from a strategic and governance perspective. The committee aims to conduct periodical audit and random check in order to ensure that the charity is compliant with its risk management policy.

Structure, Governance and Management:

The charity was incorporated on 14 November 2013 a company limited by guarantee. The charity is governed by its memorandum and articles of association approved in November 2013. The charity was registered with charity commission as a charity on 4 June 2014.

Organisational Structure:

A change process was competed in June 2021 giving rise to operational alignment and greater
efficiencies.

The trustees have delegated the day to day running of the charity to the Chief Executive Officer who is accountable to the trustees. The trustees have regular meeting to assess the performance of the charity. The Board of Trustees also works with key stakeholders and makes sure that we satisfy the regulatory requirements on us as a charity. The CEO engages actively with the Senior Management of the Charity in order to improve Muntada Aid's ability to respond to disasters and develop continuous development programmes. Systems for line management, appraisals, staff development and supervision are in place, together with an accountability framework, and grievance and complaints procedures. Reports are submitted to the Charity Commission and Companies House by the Trustees, as required by law.

Pay Policy for Senior Staff:

Pay for senior staff is reviewed annually. During Financial year 2021, there were no staff members who received a salary of more than £60.000.

Board of Trustees:

The Board of Trustees comprised of three trustees. They are responsible for all matters pertaining to governance of the charity and policy making. They are also responsible to provide adequate guidance and strategic directions to the management of the charity so that they can implement programmes and projects in an efficient and transparent manner, within its policy framework, thus fulfilling the stated aims and objectives of the charity.

Trustees' responsibilities in relation to the financial statements:

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

The Trustees are responsible for preparing the Trustees' Report and the financial statements for each financial year in accordance with the law applicable to charities in England & Wales. The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP - FRS102).

In preparing the financial statements the trustees are required to:

- Select suitable accounting policies
- Observe the methods and principles in the Charities SORP (FRS102).
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue its operation smoothly.
- Under Companies/Charity Law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity, its income and application of resources of the Charity for that period.

Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees at the date of this report is aware, there is no relevant audit information of which the charity's auditor is unaware. Each Trustee has taken all the steps that he/she ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The Trustees have exercised due diligence and care in protecting the integrity of the Charity and its reputation. The Trustees take this opportunity to thank Muntada Aid stakeholders, in particular our generous donors and benefactors and staff for their support and faith in Muntada Aid's commitment and ability to deliver relief and development programmes where needed most.

Governance code:

The Charity Governance Code sets out the principles and recommended practice for good governance within the sector. The charity is reviewing its current governance arrangements against the principles within the code annually and address any issues raised.

Public Benefit:

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit in accordance with the Charities Act 2011 to have due regard to public benefit in pursuance of the Charity's aim as described above in "PUBLIC STATEMENT".

Risk and Audit Committee:

The Board of Trustees have established an Internal Audit and Compliance Committee that includes non-executive experts that oversee risk, finance, and audit from a strategic and governance perspective. The committee aims to conduct periodical audits and random checks to ensure we always comply with our risk management policy.

The Key Duties of the Committee:

- Review the Charity's financial statements before submission to the Board.
- Investigate any activity, its effectiveness within its systems for the integrity of the Charity's internal financial controls, and assessing the effectiveness of the risk management framework.
- Seek any information that it requires from any employees of the charity.
- Oversee the internal control and risk management function within the Charity including procedures for detecting fraud, monitoring the effectiveness of the systems for the integrity of the Charity's internal financial controls and assessing the effectiveness of the risk management framework.
- Obtain outside legal or independent professional advice, at the Charity's expense, if necessary.

The Committee also considers the financial plans and performance of Muntada Aid and the cost effective and efficient operation of the Charity.

Roles of the CEO / General Manager and Senior Management:

The Trustees delegate the day-to-day running of the charity to the CEO and the Senior Management Team (SMT). The CEO reports to the chair of the Board on a biweekly basis and the Trustees sit for formal meetings three times a year. The organisation is made up of structured departments functioning as independent units with clear reporting lines. Systems for line management, appraisals, staff development and supervision are in place, together with an accountability framework, and grievance and complaints procedures.

Trustee induction and recruitment:

To make sure we benefit from a professional, appropriate board, we provide trustees with comprehensive induction and on-going training in new or emerging areas or responsibility. New trustees receive a full overview of our strategic and operational functions, as well as welcome pack which includes a copy of the Memorandum and Articles of Association, the financial statements, Board minutes and the Charity Commission guidance 'The Essential Trustee'.

Trustees are encouraged to identify their training needs. The General Manager (GM) keeps trustees up to date with changes in regulatory standards and training possibilities. The Board of Trustees receives regular performance reports, annual financial reports, plans and budgets.

Muntada Aid shall develop and maintain a skills matrix to identify and recruit trustees and in selecting individuals for appointment as charity trustees, shall have regard to the benefits of diversity among the trustees and the skills, knowledge and experience needed for the effective administration of the Charity.

Key Management Personnel and Remuneration Policy:

The organisation is made up of structured departments functioning as independent units with clear reporting lines. Systems for line management, appraisals, staff development and supervision are in place, together with an accountability framework as well as grievance and complaints procedures.
The Senior Leadership Team (SLT) is considered to be key management personnel and consists of the CEO / GM, heads of each Departments.
Remuneration for all senior staff is based on annual appraisals carried out by the CEO / GM or Chairman and then reviewed by an appropriate committee. The review of pay takes into consideration roles and responsibilities together with relevant market rates.

Pension:

The charity has complied with auto-enrolment legislation. Since 2017 employees has been offered an employer's contribution of 1% against a 1% employee's contribution.

In 2021 the employer's contributed has raised to 3% against a 4% employee's contribution.

FINANCIAL REPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MUNTADA AID

We have audited the financial statements of Muntada Aid for the year ended 31 December 2021 which comprise a Statement of Financial Activities, Balance Sheet and related notes. The financial reporting framework that has been applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective Responsibilities of the Governors and Auditors

The Governors as Trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK & Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standard for Auditors.

Scope of the Audit

An audit involves obtaining evidence about the amount of disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Governors; and the overall presentation of the financial statements.

Opinion on the Financial Statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's profit or loss for the year ended 31 December 2021;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for audit; or
- The Trustees were not entitled to prepare the financial statements in accordance with the Small Companies regime and take advantage of the Small Companies Exemption in pre paring the Report of the Trustees.

On behalf of KWSR & Co.:

Susan Rahman, BSc FCA (Senior Statutory Auditor)
KWSR & Co. Chartered Accountants & Registered Auditors
136 Merton High Street,
London SW19 1BA
22nd September 2022

MUNTADA AID
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes #	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
INCOME FROM						
Donations and legacies	2	323,279	1,035,646	-	1,358,925	1,448,722
Job Retention Scheme Grant		70,471	-	-	70,471	65,210
Total income		**393,750**	**1,035,646**	**-**	**1,429,396**	**1,513,932**
EXPENDITURE ON						
Raising funds		41,537	152,379	-	193,916	191,627
Property management costs		-	-	-	-	24,150
Expenditure on charitable activities						
Emergency Relief		9,809	244,392	-	254,201	421,493
Education		32,039	18,210	-	50,249	73,232
Healthcare		147,623	242,817	-	390,440	228,769
WASH		-	173,728	-	173,728	65,894
Religious Dues		-	239,211	-	239,211	387,051
Total Charitable expenditure	**3**	**189,471**	**918,358**	**-**	**1,107,829**	**1,176,439**
Total expenditure		**231,008**	**1,070,737**	**-**	**1,301,745**	**1,392,216**
Net income / (expenditure) and net movement in the funds for the year		162,742	(35,091)	-	127,651	121,716
Net Movement in funds		**162,742**	**(35,091)**	**-**	**127,651**	**121,716**
Reconciliation of funds						
Funds balances brought forward		(136,686)	369,751	2,010,826	2,243,891	2,122,175
Funds balances carried forward		**26,056**	**334,660**	**2,010,826**	**2,371,542**	**2,243,891**

Hisham Bella
Trustee & Treasurer

MUNTADA AID
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes #	Total 2021 £	Total 2020 £
FIXED ASSETS			
Tangible assets	7	3,125,143	3,128,188
		3,125,143	3,128,188
CURRENT ASSETS			
Debtors	8	107,293	24,340
Cash at bank and in hand		206,472	163,877
		313,765	**188,217**
Creditors: falling due within one year	9	(52,720)	(57,868)
Net current assets		**261,045**	**130,349**
Total assets less current liabilities		3,386,188	3,258,537
Creditors: falling due after more than 1 year		(1,014,646)	(1,014,646)
Net assets		**2,371,542**	**2,243,891**
THE FUNDS OF THE CHARITY:			
Unrestricted income funds			
- General funds		19,033	(146,754)
- Designated funds		7,023	10,068
Restricted income funds		334,660	369,751
Endowment funds		2,010,826	2,010,826
Total charity funds	**11**	**2,371,542**	**2,243,891**

Hisham Bella
Trustee & Treasurer

MUNTADA AID
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
CASH FLOW STATEMENT		
Net cash inflow from operating activities	45,061	72,890
Payments to acquire tangible fixed assets	(2,466)	(7,399)
Increase in cash in the year	**42,595**	**65,491**

NOTE TO THE CASH FLOW STATEMENT

Reconciliation of changes in movement in net funds to net cash inflow from operating activities

Movement in net funds	127,651	121,716
Add: Depreciation	5,511	6,384
Decrease / (Increase) in debtors	(82,953)	(24,126)
Increase / (Decrease) in creditors	(5,148)	(31,084)
Net cash inflow / (outflow) from operating activities	**45,061**	**72,890**

Analysis of change in net funds	**Opening balance 01 January 2021 £**	**Cash Flow Movement £**	**Closing balance 31 December 2021 £**
Cash at bank and in hand	**163,877**	**42,595**	**206,472**

Hisham Bella
Trustee & Treasurer

MUNTADA AID
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General information and basis of preparation

Muntada Aid is a registered charitable company limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £ 1 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are development of education, child development, development of healthcare & wellbeing, development of water &sanitisation, and hygiene facilities, economic empowerment and emergency response.

The charity constitutes a public benefit entity as defined by FRS102.The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the in the United Kingdom and Republic of Ireland (FRS 102),the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity .The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Endowment funds represents those assets which must be held permanently by the charity. Income arising on the endowments funds can be used in accordance with the objectives of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against fund.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed .On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity.

(c) Income recognition

Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has Occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends ,interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably.

interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that t the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

* Cost of raising funds includes Printing, Mailing, Digital Marketing, Advertising, Sponsorship and merchandise, Treks and challenges

*Expenditure on charitable activities includes economic empowerment, emergency relief, education, healthcare, wash and religious Due

*Other expenditure represents those items not falling into the categories above.

(d) Expenditure recognition

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs,

governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources overheads have been allocated on the basis of full cost recovery method based on expenditure proportion of each project and fundraising cost.
Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in in support of the charitable activities.
The analysis of these costs is included in notes (4, 5, 6 ,14 ,15 & 16)

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

IT equipment 25% Straight line basis. The method has been changed from this year. (Last year 25% reducing balance basis) .

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured "at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(I) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

2 Donations and legacies

	2021 Unrestricted £	2021 Restricted £	Total 2021 £	2020 Unrestricted £	2020 Restricted £	Total 2020 £
Received in UK	302,649	968,210	1,270,859	381,551	842,588	1,224,139
	302,649	**968,210**	**1,270,859**	**381,551**	**842,588**	**1,224,139**
Gift Aid - tax claim	20,630	67,436	**88,066**	28,237	71,456	99,693
Gift in Kind	-	-	**-**	-	190,100	190,100
	323,279	**1,035,646**	**1,358,925**	**409,788**	**1,104,144**	**1,513,932**

3 Expenditure On

	Direct Costs £	Human Resources £	Support Costs £	Total 2021 Costs £	Total 2020 Costs £
Raising Funds	88,528	89,251	16,137	**193,916**	191,627
Property management costs	-	-	-	**-**	24,150
Charitable activities					
Emergency Relief	172,918	49,763	31,520	**254,201**	421,495
Education	34,181	9,837	6,231	**50,249**	73,232
Healthcare	265,594	76,434	48,413	**390,441**	228,768
WASH	118,177	34,009	21,541	**173,727**	65,894
Religious Dues	162,721	46,827	29,663	**239,211**	387,050
Total Charitable activities	**753,591**	**216,870**	**137,368**	**1,107,829**	**1,176,439**
Total resources expended	**842,119**	**306,121**	**153,505**	**1,301,745**	**1,392,216**

4 Support costs

	Office Costs £	Finance & IT Costs £	Governance Costs £	Total 2021 £	Total 2020 £
Raising Funds	12,967	1,345	1,825	**16,137**	12,779
Charitable activities					
Emergency Relief	25,327	2,628	3.565	31,520	40,576
Education	5,006	520	705	6,231	7,050
Healthcare	38,901	4,037	5,475	48,413	22,023
WASH	17,309	1,796	2,436	21,541	6,343
Religious Dues	23,835	2,473	3,355	29,663	37,261
Total Support costs	**123,345**	**12,799**	**17,361**	**153,505**	**126,032**

5 Governance Costs

	2021 £	2020 £
Audit Fees	5,000	5,000
Legal And Professional Fees	6,626	9,887
Depreciation	5,511	6,384
Trustee's Meeting & Expense	224	-
Total Charitable activities	**17,361**	**21,271**

6 Staff cost and number of employees

	2021 £	2020 £
The average monthly numbers of employees in the UK during the year were:		
Permanent	6	11
Part time	2	0

Employment costs	**2021 £**	**2020 £**
Gross Pay	277,253	312,295
Employer's national insurance	23,246	29,445
Employer's pension costs	4,707	5,468
	305,206	**347,208**

No employee earned more than £60,000 during the year (2020: None).

7 TANGIBLE FIXED ASSETS

Charity	Freehold Property	IT Equipment	Total
Cost	**£**	**£**	**£**
At 01 January 2021	3,118,120	25,531	3,143,651
Additions	-	2,466	2,466
Disposals	-	-	-
As at 31 December 2021	**3,118,120**	**27,997**	**3,146,117**
Depreciation			
At 01 January 2021	-	15,463	15,463
Charge for the year	-	5,511	5,511
Disposals	-	-	-
As at 31 December 2021	**-**	**20,974**	**20,974**
Net book values			
As at 31 December 2021	**3,118,120**	**7,023**	**3,125,143**
As at 31 December 2020	**3,118,120**	**10,068**	**3,128,188**

8 DEBTORS AND PREPAYMENTS

	2021 £	2020 £
Trade Debtors	93,793	10,626
Other Debtors	13,500	13,714
	107,293	**24,340**

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade Creditors	44,250	49,398
Taxation and Social Security	7 ,400	7,400
NEST (Pension Provider)	1 ,070	1,070
	52,720	**57,868**

10 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN 1 YEAR

	2021 £	2020 £
Loan for property purchase	1,014,646	1,014,646
	1,014,646	**1,014,646**

11 RESTRICTED FUNDS AND UNRESTRICTED FUNDS

	As at 01 Jan 2021 £	Incoming Resources £	Resources Expended £	Transfers £	As at 31 Dec 2021 £
Restricted funds					
Emergency Relief	88,849	259,329	(281,887)	(11,508)	**54,783**
Education	51,928	30,690	(22,898)	(7,792)	**51,928**
Healthcare	161,922	481,877	(316,422)	(99,428)	**227,949**
WASH	67,052	103,139	(189,482)	19,291	-
Religious Dues	-	160,611	(260,048)	99,437	-
Total Restricted funds	**369,751**	**1,035,646**	**(1,070,737)**	**-**	**334,660**
Endowment fund	**2,010,826**	**-**	**-**	**-**	**2,010,826**
Unrestricted funds					
Programme funds	56,463	184,044	(209,741)	(30,766)	-
General fund	(203,217)	209,706	(21,267)	33,811	**19,033**
Designated funds (fixed assets)	10,068	-	-	(3,045)	**7,023**
Total Unrestricted funds	**(136,686)**	**393,750**	**(231,008)**	**-**	**26,056**
Total funds	**2,243,891**	**1,429,396**	**(1,301,745)**	**-**	**2,371,542**

12 NET ASSETS BY FUNDS

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	7,023	3,118,120	**3,125,143**
Net current assets	19,033	(772,634)	**(753,601)**
	26,056	**2,345,486**	**2,371,542**

13 ANALYSIS OF CHANGE IN NET FUNDS

	Opening balance 1 January 2021 £	Cash flow movement £	Closing balance 31 December 2021 £
Cash at bank and in hand	163,877	42,595	**206,472**

14 Auditor's remuneration

	Total 2021 £	Total 2020 £
Fees payable to the charity's auditor for the audit of the charity's annual account	5,000	5,000
	5,000	**5,000**

15 Trustees' and key management personnel remuneration and expenses

	Total 2021 £	Total 2020 £
The trustees neither received nor waived any remuneration during the year	Nil	Nil
The total amount of employee benefit received by key management personel	Nil	Nil
Number of trustees are accruing pension arrangements during the year	Nil	Nil
The trustees did not have any epenses reimbursed during the year	Nil	Nil

16 Interest payable and similar expenses

	Total 2021 £	Total 2020 £
Interest on bank loans and overdrafts during the year	Nil	Nil

17 Related party transactions

	2021 £	2020 £
Related party transactions during the year	Nil	Nil

The Trustees Declare that they have read, understood and approved the report.

Signed on behalf of the trustees:

Hisham Bella

Treasurer
The Board of Trustees

@ALL RIGHTS RESERVED 2022.

MUNTADA AID

England & Wales - Charity number 1157117

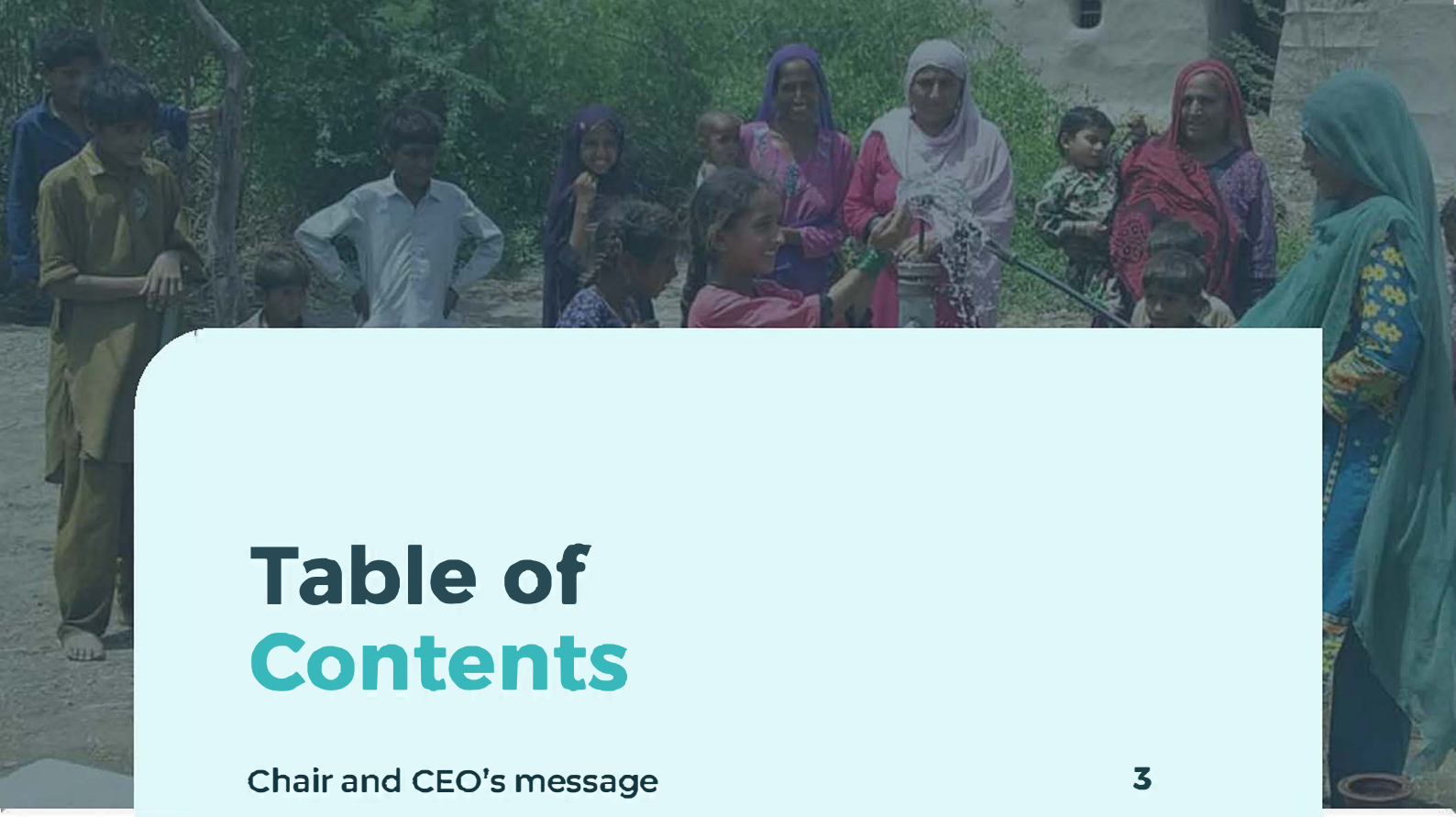
Accounts

TRUSTEES REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

@ALL RIGHTS RESERVED 2021.

MUNTADA AID, FIRST FLOOR, LMC BUSINESS WING, 38 – 44 WHITECHAPEL ROAD, E1 1JX.
REG CHARITY NO: 1157117 **EMAIL:** INFO@MUNTADAAID.ORG



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Chair & CEO's message

Asalamu'alaikum Warahmatullah, Peace and blessings of Allah be with you.

All praises are due to Almighty Allah, who enabled us to continue our mission of serving humanity during these uncertain and challenging times.

The Covid'19 pandemic impacted our lives in all manner of shape and form. Our professional work was no different. The ongoing pandemic had a direct impact on how we operate in the United Kingdom and abroad. We had to adjust and adapt to this deadly virus and its spread across the world. It had a direct impact on our programmes delivery and our finances. As a result, we had to make significant alterations to our budget and the delivery plans.

The national lockdown in the United Kingdom pushed us into unfamiliar waters, where the very existence of our organisation was at stake. As the traditional sources of income and donations were no longer available to us, we were at the risk of losing most of our colleagues and our capacity to deliver our programmes with it. With the timely introduction of the government's flexible furlough scheme, we were able to secure the services of our talented and hardworking colleagues, albeit on reduced hours.

We, as a charity, have a long tradition of helping vulnerable communities during various crises. As Covid-19 emerged as the most significant global health emergency, we were doubly keen to serve people.

We adopted a new communications strategy to connect with our donors and communities. We overhauled our digital media comms and started using these platforms as primary channels of engagement. By the grace of Allah, we not only survived, but we are growing as an organisation.

At the same time, we rolled out our Covid Emergency Response campaign in the United Kingdom to help vulnerable communities with food supplies. This campaign allowed us to partner with multiple funding institutions and volunteer groups locally.

Over the year, the charity was able to recover from the initial challenges of Covid-19. We improved our financial situation, thus continuing our commitment to our beneficiaries, supporters, and colleagues. The charity is now moving towards relative stability and a period of sustainable growth.

Throughout our Covid Emergency campaign, we remained committed to the health and safety of our colleagues, volunteers, and the people we were serving.

We provided 198,020 meals to vulnerable people worldwide during this campaign, including 50,460 meals in the UK. We also offered halal meals to frontline NHS staff in different hospitals. We have also provided psycho-social supports to around 200 people.

The Covid1-19 had a significant impact on the delivery of our flagship Little Hearts programme. We have to postpone our planned Little Heart missions in 2020. However, we were able to deliver our other critical programmes in various parts of the world.

We successfully started our work on cataract and maternal mortality, although the delivery volume was significantly reduced. In 2020, we had initially planned to perform 3000 cataracts surgeries in Chad. Due to the pandemic, we only managed to deliver 1000 surgeries. The operations were conducted by the Chad Ministry of Health, funded by us and our partners, Alliance of International Doctors, Istanbul. We are planning to deliver the rest of our commitment to Chad in 2021.

Sierra Leone has one of the world's highest maternal mortality rates. At an estimated 1,165 deaths per 100,000. In 2020, we successfully developed and initiated a midwifery training project to combat this problem.

In Islam, giving water is considered the best charity. Muntada Aid has provided safe drinking water solutions to communities in for the past 30 years. In 2020, despite all the challenges due to Covid, we installed over 160 water wells in Asia and Africa.

In 2020, Muntada Aid restarted its child sponsorship programme "Enlightened Smiles" to educate vulnerable children in economically disadvantaged countries and provide sponsorship to 206 children in 5 African countries.

Muntada Aid has also started constructing a primary school in Suq, Ethiopia, aiming to extend access to education by providing children with a modern school building, teachers, water, sanitation, and hygiene facilities. The school will facilitate the education of at least 150 children from the local community.

We also managed to provide more than a million meals to over 230,000 beneficiaries during the month of Ramadan and Qurbani through Feed the Forgotten programme. We have also provided emergency food and household necessities to refugees of Yemen and flood victims of Sudan.

At the heart of the Muntada Aid are its volunteers. Muntada Aid is now actively sponsoring and organising sporting events in the UK to provide our volunteers with opportunities of staying fit, expressing themselves through sports and at the same time helping vulnerable communities. In 2020, we involved over 100 volunteers through sports activities like running, cycling, and boat racing and raised above £70K for various projects through this unique partnership with young professionals and students.

As a responsible international charity, we remain committed to the process of due diligence on the economic, ethical and extremism front. We perform regular checks on all our existing and new partners in the field. We also have a thorough due diligence process in place for marketing and fundraising partnerships.

At Muntada Aid, we believe that our partners are our greatest assets. They allow us to reach the communities and people otherwise challenging to reach and engage. That is why, whenever possible, we keep on building new relationships and continuing working with our existing partners. In 2020, we signed a General MoU of cooperation with UNRWA, Muslim Aid Sweden, North American Humanitarian Aid and Relief (NAHAR).

It is a fact that 2020 presented us with challenges that were unique and unchartered. It made us adjust our style of working, communications and delivery of our projects. But these challenges came with their own set of opportunities. With support from various quarters and the need to innovate, we managed to survive and grow. This stability will allow us to extend the scope of our programmes to more people in the coming years.

May Almighty Allah enable us with the best of His blessings to continue serving humanity, Ameen.

Hamid Azad, CEO

Musaed Bin Ajlan, Chair

Constitutional Information

MUNTADA AID IS A CHARITABLE COMPANY LIMITED BY GUARANTEE

Date Registered as a charity:
4th June 2014

Charity Registration No:
1157117

Company Registration No.
08775742

Trustees:
Musaed Bin Ajlan (Chairman)
Hisham Bella (Treasurer)
Imran Asif (Trustee)

Chief Executive Officer (CEO):
Hamid H Azad

Registered Office:
First Floor, LMC Business Wing
38-44 Whitechapel Road,
London E1 1JX

Principal address:
First Floor, LMC Business Wing
38-44 Whitechapel Road,
London E1 1JX

Auditors:
KWSR & CO
136 Merton High Street
London SW19

Bankers:
Barclays Bank
1 Churchill Place, London
E14 5HP

Solicitors:
Lee Bolton Monier-William
1 the Sanctuary, Westminster,
London, SW1P 3JT

URL:
www.muntadaaid.org

Who We Are

Muntada Aid is a UK registered global NGO operating in 30 countries in Africa and Asia. We focus on education and child development, healthcare and wellbeing, water, sanitation and hygiene (WASH), economic empowerment and emergency responses.

Main Objectives

To reduce poverty by providing or assisting in the provision of: education, healthcare, WASH and alternative income generation programmes as well as the necessary support required to enable individuals to generate a sustainable income and thus become self-sufficient. The fulfilment of the above objectives is enshrined in our mission statement.

Mission

Our mission is to develop healthy and sustainable communities worldwide. Through implementing our innovative social, economic, education, and health and wellbeing programmes, we want to empower those denied social justice and human dignity, in order to make a lasting change in the world.

Vision

A caring and dignified world where everyone is free from poverty and has access to education and healthcare.

Values

Guided by the teachings of our Prophet and our Islamic principles, Muntada Aid has adopted the 'I CARE' model of values.

I

Inspiring Hope

We believe that the world can be a better place, and our hope is that our actions will inspire others to be part of the change.

C

Caring & Compassionate

Our work is founded on showing care and compassion to all those that we work with.

A

Accountability & Integrity

For us, having integrity means that we take responsibility for our actions and hold ourselves accountable in all that we do.

R

Respect & Dignity

We will show respect & preserve the dignity of all those we work with by treating others as we wish to be treated.

E

Excellence

In working towards making the world a better place, excellence is the standard we set ourselves both in our conduct and our actions.

The Kindness of Strangers!

As we battled the coronavirus pandemic, we saw so many people across the nation come together and help vulnerable people and communities.

Meet Sharif Abdu'Allah, who works as a physiotherapist for the NHS and volunteers with Yaseen Youth Development and Muntada Aid to help the most vulnerable among us during this pandemic.

"Undertaking such a role has enabled me to empathise with the feelings of others, as well as to allow me to work alongside a diverse group of people. As an active participant of Yaseen Youth Development and Muntada Aid, I am hoping to inspire others to reach out to vulnerable members in their communities," said Sharif Abdu'Allah.

Muntada Aid and Yaseen Youth Development, a grassroots organisation, were on the ground helping the most vulnerable at the peak pandemic in 2020.

Drop Of Life

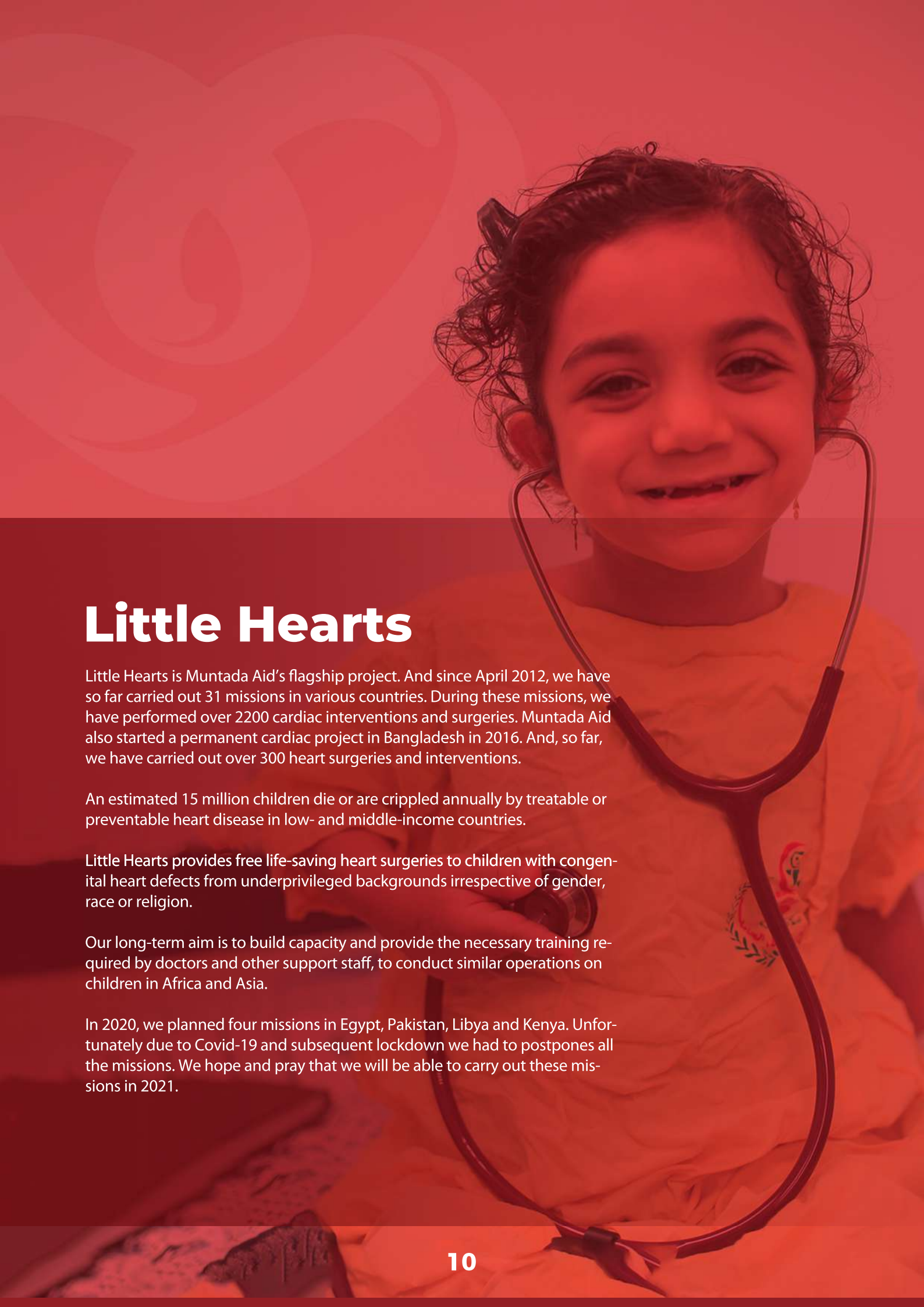
Increasing impact of climate change and Covid – 19 have caused a big threat for our ability to provide clean drinking water. However, availability of pure and clean drinking water is vital necessity for socioeconomic development and the very survival of humanity.

Over 2 billion people live in countries experiencing high water stress.

Access to clean drinking water is also vital for reducing water-borne diseases, improving the global economy and productivity. 785 million people in the world lack access to water close at home.

Muntada Aid's Drop of Life initiative is providing life-saving clean water access to those most in need, by installing wells across Africa and Asia. Muntada Aid has provided clean drinking water solutions to over 1.65 million people so far in Asia and Africa. Continuing with our mission of providing clean and safe water, in 2020 Muntada Aid installed 160 water wells benefitting at least 25,000 people on daily basis with clean water and livelihood support.

Lack of access to clean water is one of the major causes of continuous global inequality. It prevents millions of children from opportunities that should be available to them everywhere. In many parts of the world, water is still a postcode lottery that allows specific communities to thrive. In contrast, others remain entangled to poverty due to poor access to cleaner water sources.



Little Hearts

Little Hearts is Muntada Aid's flagship project. And since April 2012, we have so far carried out 31 missions in various countries. During these missions, we have performed over 2200 cardiac interventions and surgeries. Muntada Aid also started a permanent cardiac project in Bangladesh in 2016. And, so far, we have carried out over 300 heart surgeries and interventions.

An estimated 15 million children die or are crippled annually by treatable or preventable heart disease in low- and middle-income countries.

Little Hearts provides free life-saving heart surgeries to children with congenital heart defects from underprivileged backgrounds irrespective of gender, race or religion.

Our long-term aim is to build capacity and provide the necessary training required by doctors and other support staff, to conduct similar operations on children in Africa and Asia.

In 2020, we planned four missions in Egypt, Pakistan, Libya and Kenya. Unfortunately due to Covid-19 and subsequent lockdown we had to postpones all the missions. We hope and pray that we will be able to carry out these missions in 2021.

Thank You For Saving Kelvin!!!

Agondeze Kelvin is just 20 months old. He was suffering from Patent Ductus Arteriosus (PDA), a medical condition where the ductus arteriosus fails to close after birth.

Our team examined him at the Uganda Heart Institute Kampala during our first mission in the country.

Kelvin comes from the village of Mahinidi, which is some 350km from Kampala. His father works as a driver with a monthly income of $100.

His family could not support his intervention partly due to their economic situation and also lack of medical specialists in Uganda.

He was referred to our Little Hearts mission by the Uganda Heart Institute, where our team of internationally renowned paediatric cardiologists performed the necessary procedure.

According to our team, the intervention was successful, and Kelvin was discharged from the hospital later that week.

We wish him all the best!

You Have Changed Samuel's Life

Samuel Kawere is eight years old. He was suffering from severe pulmonary stenosis and had to go through a pulmonary balloon Valvoplasty procedure to remove the stenosis (narrowing) of the pulmonary artery.

His father works as a motorcycle mechanic with a monthly income of $70.

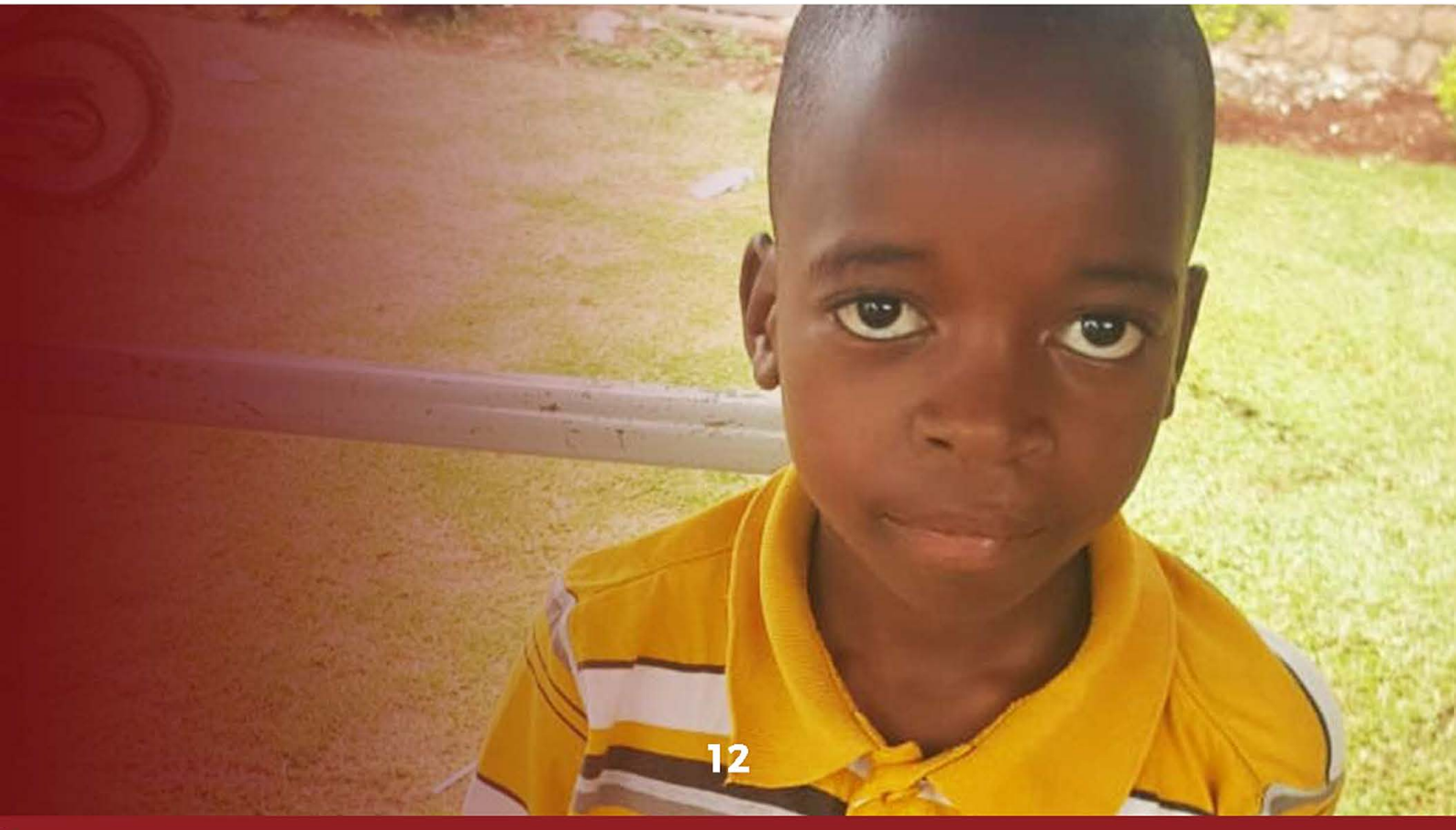
His family could not support his intervention until now.

He was referred to our Little Hearts mission by the Uganda Heart Institute, where our team of internationally renowned paediatric cardiologists performed the intervention

Congenital Heart Disease (CHD) is a defect in the heart that a baby is born with. It affects 1 in 100 births around the world and can be treated with an invasive/non-invasive heart operation at birth, depending on the type of heart defect.

In poor underdeveloped countries, the lack of specialised medical infrastructure in developing nations means babies born with congenital heart defects have little to no access to critical treatment

Muntada Aid believes ignoring this deadly killer is tantamount to a death sentence on the many babies afflicted with this disease.



First Successful VSD Interventions Performed on Children in Uganda

Our team of doctors successfully performed the first Ventricular Septal Defect (VSD) interventions on children at the Uganda Heart Institute.

Dr Peter Lwabi, Deputy Executive Director of Uganda Heart Institute, commented: "Such missions are essential to our country. We value the importance of the crucial transfer of knowledge, skills and know-how these missions bring. We have signed an MOU with Muntada Aid for long term help and support. We look forward to a long and successful collaboration".

During the mission, our team performed procedures and interventions on 30 children from economically disadvantaged backgrounds. However, our long-term aim is to build capacity and provide the necessary training required by doctors and other support staff to conduct similar complex operations on children in Uganda.

"This mission is not just about operating on children, but also about education, lectures and training to ensure long term sustainability of the project." - Kabir Miah, Health Programmes Manager Muntada Aid.

Little Hearts is Muntada Aid's flagship programme, which provides free life-saving heart surgeries to children with congenital heart defects from underprivileged backgrounds irrespective of gender, race or religion.

Muntada Aid has carried 35 missions in various countries, and during these missions, we have performed just over 2200 cardiac interventions and surgeries.

Food

IT IS SHOCKING THAT IN A WORLD, WHERE WE PRODUCE ENOUGH FOOD THAT MILLIONS OF PEOPLE STILL GO TO BED EMPTY STOMACH EACH NIGHT.

Each year Muntada Aid through its Feed the Forgotten (including Qurbani campaign) programme provides food assistance to thousands of people in some of the most vulnerable areas.

Our programme operates in 23 countries with a permanent project in Yemen; one of the worst humanitarian crisis in a generation.

Through Feed the Forgotten, we provide people with meals and food packs that provide food to a family of 5 for up to a month. During the course of Ramadan, our teams in these countries provide Iftar meals and food assistance to people in need.

Our Ramadan food parcels constitute wheat or rice (dependent on the country), pulses, cooking oil, dry milk powder, salt and sugar.

FEED THE FORGOTTEN

Ramadan 2020

Generally our Feed the Forgotten programme operates in 23 countries. The programme is aimed to fight hunger in countries which have some of the highest rates of malnutrition due to political, climatic and economic situations.

During Ramadan, our Feed the Forgotten project distributed food provisions for a whole month in 9 countries.

32,000

BENEFICIARIES SERVED

ACROSS 9 COUNTRIES

4,200 MEALS
BENIN

21,000 MEALS
ETHIOPIA

42,000 MEALS
GHANA

23,800 MEALS
MALI

9,800 MEALS
NIGER

15,260 MEALS
SUDAN

7,000 MEALS
TOGO

24,500 MEALS
UGANDA

CORONAVIRUS UK RESPONSE

During this difficult time, a food delivery programme was set up for the most vulnerable people and key NHS workers.

50,460 MEALS

198,020

MEALS SERVED GLOBALLY

THE BEST OF PEOPLE ARE THOSE THAT BRING MOST BENEFIT TO THE REST OF MANKIND

- Prophet Mohammed (PBUH)

Our mission is to develop healthy and sustainable communities worldwide, to empower those denied social justice and human dignity, in order to make a lasting change in the world.

Charity Registration No: 1157117

Life of Sadiyah Muhammad as an IDP in Yemen

After the violence in Al Qadah made Sadiyah Abdullah Muhammad (60) flee her home town, life in the refugee camp outside Aden has been challenging for the family.

As a grandmother and matriarch of her extended family, she has seen her fortunes flip. The civil war has shattered her family's economic and social standing. The family that includes eight young children depend on aid provided by charities like Muntada Aid and odd jobs they are able to find in and around Taiz camp in Aden.

Muntada Aid has been providing food assistance to 90 families in Taiz camp since July 2020.

Muntada Aid's Winter Kits Help Children in Yemen

To help children and families during the harsh and bitter winter, Muntada Aid distributed food and winter kits to families living as IDPs in Taiz camp.

Due to the ongoing violence, thousands of families have fled from their homes and are now living as refugees in makeshift camps in towns and neighbourhoods that are relatively safe. The port city of Aden is one such town hosting thousands of people from the Red Sea city of Hodeidah.

These internally displaced families have almost no resources to tackle the cold winter and the ongoing famine. The chronic shortages in food and other essential supplies mean that these families stand defenceless against the harsh winter and hunger.

Muntada Aid provides winter clothing kits and emergency food packs to help children and families living in the camps Taiz governorate this winter.

Our winter kits contain gloves, socks, jackets, caps, sweaters, pyjamas, blankets and shoes for children. We are also providing 20-litre gas cylinders to help families stay warm.

WINTER KIT

Covid-19 Emergency Response:

We, as a charity, have a long tradition of helping vulnerable communities during various crises. As Covid-19 emerged as the most significant global health emergency, we rolled out our Covid Emergency Response campaign in the United Kingdom to help vulnerable communities with food supplies.

We provided 198,020 meals to vulnerable people worldwide during this campaign, including 50,460 meals in the UK. We also offered halal meals to frontline NHS staff in different hospitals. We have also provided psycho-social supports to around 200 people.

Maternal Mortality Programme: Our Mother

We successfully started our work on cataract and maternal mortality, although the delivery volume was significantly reduced. In 2020, we had initially planned to perform 3000 cataracts surgeries in Chad. Due to the pandemic, we only managed to deliver 1000 surgeries. The operations were conducted by the Chad Ministry of Health, funded by us and our partners, Alliance of International Doctors, Istanbul. We are planning to deliver the rest of our commitment to Chad in 2021.

Sierra Leone has one of the world's highest maternal mortality rates. At an estimated 1,165 deaths per 100,000. In 2020, we successfully developed and initiated a midwifery training project to combat this problem.

Education:

In 2020, Muntada Aid restarted its child sponsorship programme "Enlightened Smiles" to educate vulnerable children in economically disadvantaged countries and provide sponsorship to 206 children in 5 African countries.

Muntada Aid has also started constructing a primary school in Suq, Ethiopia, aiming to extend access to education by providing these children with a modern school building, teachers, water, sanitation, and hygiene facilities. The school will facilitate the education of at least 150 children from the local community.

Volunteers

Volunteers are at the heart of what we do. They are the backbone of our fundraising efforts. Muntada Aid essentially is a volunteer-led organisation. We aim to engage with our younger volunteers by organising and sponsoring sports events and also made sure that some of these volunteers travel with us and see how we operate on the ground.

At the heart of the Muntada Aid are its volunteers. Muntada Aid is now actively sponsoring and organising sporting events in the UK to provide our volunteers with opportunities of staying fit, expressing themselves through sports and at the same time helping vulnerable communities. In 2020, we involved over 100 volunteers through sports activities like running, cycling, and boat racing and raised above £70K for various projects through this unique partnership with young professionals and students.

Najeda Kalam

"It would be as though I have saved another one of me"
"I couldn't do anything for my niece but even if I could save one life or make a difference to one then I know I'll be able to atleast face my Lord."

Najeda Kalam's personal experiences with a congenital heart defect, firstly as a patient herself, and later through the loss of her niece due to the condition, makes one understand the devastating impact CHD has on individuals, families, and communities. This is her story.

I was born to my parents with a congenital heart disease; although my parents refused to treat it as a burden to them, it was clear that they and I have struggled for the entirety of my life due to the complications that arise with such conditions. Unfortunately, our experience with such health problems are not limited to my own; a short while ago, my family suffered the loss of my newborn niece to this disease. It was a devastating and unexpected blow.

Despite the difficulty that comes paired with grieving, I have learnt that 'life' and 'death' should both be considered blessings. 'Life' is Allah granting us the opportunity to praise Him and obey Him as well as to stand as a part of this world's Ummah. 'Death' is Allah informing us that He is pleased with us and that our time has come. We should not be frightened by death, but this does not mean that we should allow it to happen under preventable circumstances.

Alhamdullilah, my family haven't faced financial troubles concerning my illness, however, it pains me to see parents, young and old, that are feeling helpless and lost due to their inability to fund proper care and treatment for their children.

My recent loss and prolonged suffering has inspired me to join this battle and I pray that Allah gives me the strength to continue for as long as I live, especially for my beloved niece. Children are the most precious part of our society and it is agonising to imagine the number of pure hearts we've lost as a result of such diseases and poverty alike. No child should ever face that pain, no child should have to leave their family, no child should lose the chance to live. We take our lives for granted and we neglect our obligations towards those less fortunate than us. One donation can give a child the opportunity to survive. Your kind donations will be sent to Africa and Asia in order to provide equipment for surgery, training for doctors and it will also pay for the surgery itself. Rich or poor, we are all equal in the eyes of Allah, and that is something we mustn't forget. We must never forget, for my niece, for our children, for the lost souls of this life.

Volunteers in the Field

“ The most important thing that I have understood from my experience is that if Muntada Aid didn’t start this initiative, these children would have no other avenue of treatment available to them. That is a very scary thought.“

Abdul Razaq
Volunteer, Muntada Aid

Recently I keep going back to a poem from Hafiz: ‘and still after all this time, the sun never says to the earth, “You owe Me.” Look what happens with a love like that, it lights the whole sky.’ This verse has gained so much significance for me, especially after travelling to Qena, Egypt with Muntada Aid’s Little Hearts team and seeing the valuable work they carry out first hand.

Abdul Razaq (19) is a student of Politics and International Relations at Brunel University London.He recently volunteered with our Little Hearts team in Qena, Egypt.

I first came to know about Muntada Aid through the North African society at Brunel. I felt an immediate connection to their flagship programme, Little Hearts, and really wanted to make a valuable contribution. Around 15 student societies from 12 different universities came together for this mission in 2018 and we collectively managed to raise over £60k in donations.

In June, I was fortunate enough to be invited by Muntada Aid to be a part of their Little Hearts missionin Qena, Egypt. During their 7 day-long mission in this ancient city, a team of internationally renowned paediatric cardiologists performed 36 lifesaving procedures an provided training through workshops to around 100 medical staff.

As a volunteer this mission was one of the best experiences of my life. The most important thing that I have understood from my experience is that if Muntada Aid didn’t start this initiative, these children would have no other avenue of treatment available to them. That is a very scary thought. During this mission, I had the opportunity to speak to many of the parents of these children. Through my conversations, I began to understand their socio-economic situation and how difficult it would be for them to raise funds for these procedures on their own.

I suppose, like many of us, I have a personal interest in this charity too; until last year, I was completely unaware that my mother also suffered from a congenital heart defect as a child. She was very fortunate to have access to the treatment that she needed, but so many people are not so fortunate.

Doctor's Diaries

The mission to Qena was an eye-opening experience for Dr Sheikh, and highlighted the extreme deprivation of medical facilities in the area: "It was a rewarding and fascinating experience for me. It was astonishing to find that the very basic facilities that we take for granted at the NHS UK hospitals are not present in these hospitals. For example, they didn't have washbasins and sinks to scrubbing up before the surgery. They even didn't have wash-basins to wash hands in the wards. There was no intensive care nursing monitoring charts and monitors in the ICU were of very poor quality. These things were shocking but not unexpected."

Dr Amir Sheikh is a consultant cardiothoracic surgeon.
He works and lives in London with his wife and four children.

But despite all the challenges, Dr Sheikh found the whole experience very rewarding on several accounts: "We were able to help children and families who otherwise would not have received treatment to their ailments. They would have suffered in terms of quality of life and would have met a premature end. The benefit this mission brought was very palpable. You can see that satisfaction in the parents' eyes." "The other rewarding experience from this mission was that we tried to train the local doctors to bring up their standards where they can in future treat the simple heart defects." "I would recommend this to any doctor in the NHS who can contribute in any shape or form," urged Dr Sheikh, who is eager to join us on our next mission. If you are a medical professional and would like to be a part of our next Little Hearts mission, please email us at info@muntadaaid.org with your details.

And the Winner is....
Little Hearts!!!

We at Muntada Aid are thrilled and humbled at the same time for the response Little Hearts the documentary has received at various international film festivals.

The documentary follows the story of Margaret, who travels from Darfur to Khartoum with her daughter Doreen for a life-saving operation.

Our Little Hearts project provides free life-saving heart surgeries to babies and children with Congenital Heart Defects from underprivileged families irrespective of gender, race or religion.

Risk Management:

The major strategic and operational risks Muntada Aid exposed are being monitored and managed by Senior Management Team. The assessment is reviewed by Finance Team and pass to the Board of Trustees for their consideration.

The process identify the types of risk that the charity faces and then record them on the Strategic Risk Register, followed by prioritisation of risks in terms of likelihood of occurrences and their potential impact.

Future Plan:

The Board of Trustees and the CEO are aware of the challenges Muntada Aid faces are committed to resolving these in order to ensure that Muntada Aid can continue support those it works with. However, in this challenging environment it may take longer than expected.

The Board and the CEO have committed to a new strategic plan (2022- 2027) to guide Muntada Aid through the next 5-year phase with a focus on serving our end users within a financially sustainable model.

To make the organisation more sustainable, we have embarked innovative fundraising and cost management initiatives. Importantly, the Board has recently approved a detailed review of the finances and organisational re-design. The objective is to ensure that there are robust systems of internal control and financial management in place enabling Muntada Aid to achieve its strategic objectives. The Charity is committed to building on the progress and continue its endeavour of improving efficiency.

Last year Muntada Aid introduced a more robust partner selection process, frequent site visits, monitoring documents, enhanced due diligence, recruitment of qualified staff and stronger oversight on all aspects of the functions of the charity by senior management team. In 2020 we successfully recruited few fundraising and implementing partners following the new partner selection process and procedure.

The strategic plan will reinforce Muntada Aid's declared objective of 'serving humanity' through transforming lives with our unique set of programmes focused on empowering the poorest and most marginalised. The strategic plan is based on the results of a wide ranging consultation at all levels within the charity.

Financial Review:

Muntada Aid recognises the challenges ahead in terms of particular risks in relation to achieving a sustainable financial model of its cost base, increasing unrestricted fund income level and improving business process efficiencies and their cumulative impact on charity's strategic plan.

Muntada Aid could not secure enough unrestricted fund during the financial year and the year before, which resulted in a shortage of unrestricted fund balances at the end of financial year 2019. It has also directly impacted by non-allocating of fundraising and support costs to its projects. However, trustees have reviewed the process and decided to adopt the full cost recovery model suggested in SORP 2015, published by Charity Commission. This a major shift in our process and as a result we have seen a significant improvement of charity's fund position.

Furthermore, the full cost recovery model will enable us to identify the true cost of each project we are implementing. We aim to implement the same process in our budget to analyse variations and the decision-making process. Further details provided in the on-going concern section of this report.

Compliance with Regulatory Requirements:

Muntada Aid has invested in a compliance function to ensure all aspects of compliance and standards are being managed effectively to continue to build public trust and to drive transparency and governance within the organisation. All fundraising activities go through a stringent process to ensure a business case proposal is submitted with rationale of the event, expenditure, income projection, programme, communication and press & media requirements - as well as relevant due diligence on stakeholders in line with our policy.

We work very closely with all stakeholders (internal and external) and review compliance, branding, and legal queries as required for the betterment of the organisation.

As part of our GDPR compliance process, we have established a security-conscious workflow and adequate administrative data & technical measures to protect personal data. We are establishing thorough controls over the entire

IT infrastructure, building healthier data protection workflows, and streamlining security monitoring to better manage what is going on across our network.

The GDPR process enabled us to build a better level of relationship with donors that are keen to hear from us and receive updated information about our campaigns and how they can be part of our journey by supporting us as required. As donors are becoming more and more conscious about how their data is being handled, we have been transparent and have taken a proactive approach to build trust in our brand.

Banking and Regulatory Restrictions:

One of the risks is considered to be restrictions on fund transfers to certain countries and the potential loss of banking facilities. Mitigation measures included strengthening relationships with banks, being sensitive to their concerns, awareness of changes in overseas transfer requirements and developing multiple payment options.

The Board of Trustees have established an Internal Audit and Compliance Committee that includes non-executive experts that oversees risk, finance, and audit from a strategic and governance perspective. The committee aims to conduct periodical audit and random check in order to ensure that the charity is compliant with its risk management policy.

Structure, Governance and Management:

The charity was incorporated on 14 November 2013 a company limited by guarantee. The charity is governed by its memorandum and articles of association approved in November 2013. The charity was registered with charity commission as a charity on 4 June 2014.

Organisational Structure:

A change process was completed in August 2019 giving rise to operational alignment and greater efficiencies.

The trustees have delegated the day to day running of the charity to the Chief Executive Officer who is accountable to the trustees. The trustees have regular meeting to assess the performance of the charity. The Board of Trustees also works with key stakeholders and makes sure that we satisfy the regulatory requirements on us as a charity. The CEO engages actively with the Senior Management of the Charity in order to improve Muntada Aid's ability to respond to disasters and develop continuous development programmes. Systems for line management, appraisals, staff development and supervision are in place, together with an accountability framework, and grievance and complaints procedures. Reports are submitted to the Charity Commission and Companies House by the Trustees, as required by law.

Pay Policy for Senior Staff:

Pay for senior staff is reviewed annually. During Financial year 2020, there were no staff members who received a salary of more than £60.000.

Board of Trustees:

The Board of Trustees comprised of three trustees. They are responsible for all matters pertaining to governance of the charity and policy making. They are also responsible to provide adequate guidance and strategic directions to the management of the charity so that they can implement programmes and projects in an efficient and transparent manner, within its policy framework, thus fulfilling the stated aims and objectives of the charity.

Trustees' responsibilities in relation to the financial statements:

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

The Trustees are responsible for preparing the Trustees' Report and the financial statements for each financial year in accordance with the law applicable to charities in England & Wales. The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP - FRS102).

In preparing the financial statements the trustees are required to:

- Select suitable accounting policies
- Observe the methods and principles in the Charities SORP (FRS102).
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue its operation smoothly.
- Under Companies/Charity Law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity, its income and application of resources of the Charity for that period.

Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees at the date of this report is aware, there is no relevant audit information of which the charity's auditor is unaware. Each Trustee has taken all the steps that he/she ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The Trustees have exercised due diligence and care in protecting the integrity of the Charity and its reputation. The Trustees take this opportunity to thank Muntada Aid stakeholders, in particular our generous donors and benefactors and staff for their support and faith in Muntada Aid's commitment and ability to deliver relief and development programmes where needed most.

Governance code:

The Charity Governance Code sets out the principles and recommended practice for good governance within the sector. The charity is reviewing its current governance arrangements against the principles within the code annually and address any issues raised.

Public Benefit:

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit in accordance with the Charities Act 2011 to have due regard to public benefit in pursuance of the Charity's aim as described above in "PUBLIC STATEMENT".

Risk and Audit Committee:

The Board of Trustees have established an Internal Audit and Compliance Committee that includes non-executive experts that oversee risk, finance, and audit from a strategic and governance perspective. The committee aims to conduct periodical audits and random checks to ensure we always comply with our risk management policy.

The Key Duties of the Committee:

- Review the Charity's financial statements before submission to the Board.
- Investigate any activity, its effectiveness within its systems for the integrity of the Charity's internal financial controls, and assessing the effectiveness of the risk management framework.
- Seek any information that it requires from any employees of the charity.
- Oversee the internal control and risk management function within the Charity including procedures for detecting fraud, monitoring the effectiveness of the systems for the integrity of the Charity's internal financial controls and assessing the effectiveness of the risk management framework.
- Obtain outside legal or independent professional advice, at the Charity's expense, if necessary.

The Committee also considers the financial plans and performance of Muntada Aid and the cost effective and efficient operation of the Charity.

Roles of the CEO and Senior Management:

The Trustees delegate the day-to-day running of the charity to the CEO and the Senior Management Team (SMT). The CEO reports to the chair of the Board on a biweekly basis and the Trustees sit for formal meetings three times a year. The organisation is made up of structured departments functioning as independent units with clear reporting lines. Systems for line management, appraisals, staff development and supervision are in place, together with an accountability framework, and grievance and complaints procedures.

Trustee induction and recruitment:

To make sure we benefit from a professional, appropriate board, we provide trustees with comprehensive induction and on-going training in new or emerging areas or responsibility. New trustees receive a full overview of our strategic and operational functions, as well as welcome pack which includes a copy of the Memorandum and Articles of Association, the financial statements, Board minutes and the Charity Commission guidance 'The Essential Trustee'.

Trustees are encouraged to identify their training needs. The Chief Executive Officer (CEO) keeps trustees up to date with changes in regulatory standards and training possibilities. The Board of Trustees receives regular performance reports, annual financial reports, plans and budgets.

Muntada Aid shall develop and maintain a skills matrix to identify and recruit trustees and in selecting individuals for appointment as charity trustees, shall have regard to the benefits of diversity among the trustees and the skills, knowledge and experience needed for the effective administration of the Charity.

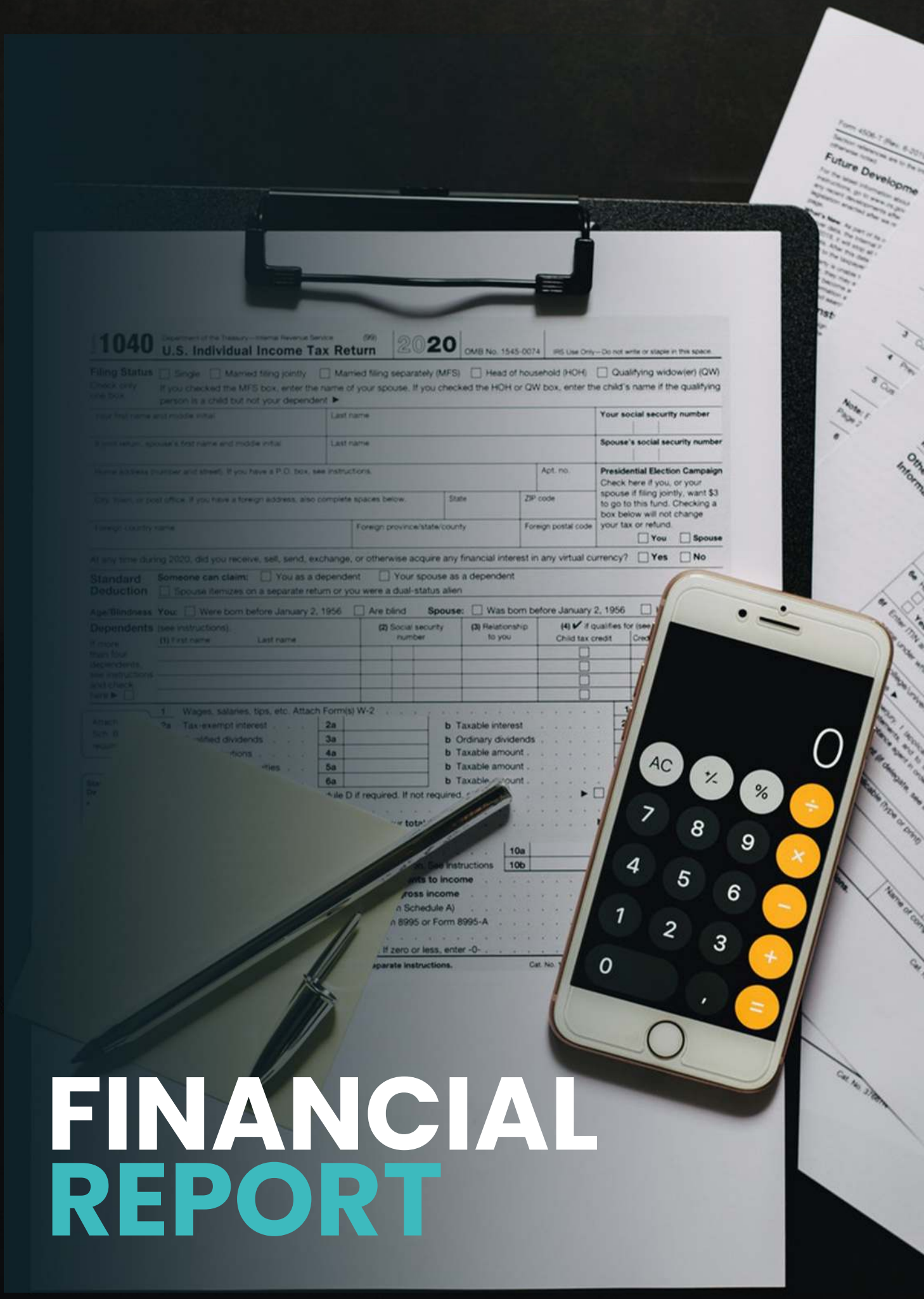
Key Management Personnel and Remuneration Policy:

The organisation is made up of structured departments functioning as independent units with clear reporting lines. Systems for line management, appraisals, staff development and supervision are in place, together with an accountability framework as well as grievance and complaints procedures.
The Senior Leadership Team (SLT) is considered to be key management personnel and consists of the CEO, heads of each Departments.
Remuneration for all senior staff is based on annual appraisals carried out by the CEO or Chairman and then reviewed by an appropriate committee. The review of pay takes into consideration roles and responsibilities together with relevant market rates.

Pension:

The charity has complied with auto-enrolment legislation. Since 2017 employees has been offered an employer's contribution of 1% against a 1% employee's contribution.

In 2020 the employer's contributed has raised to 3% against a 4% employee's contribution.



FINANCIAL REPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MUNTADA AID

We have audited the financial statements of Muntada Aid for the year ended 31 December 2020 which comprise a Statement of Financial Activities, Balance Sheet and related notes. The financial reporting framework that has been applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective Responsibilities of the Governors and Auditors

The Governors as Trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK & Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standard for Auditors.

Scope of the Audit

An audit involves obtaining evidence about the amount of disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Governors; and the overall presentation of the financial statements.

Opinion on the Financial Statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's profit or loss for the year ended 31 December 2020;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Opinion on other matters prescribed by the Companies Act 2006

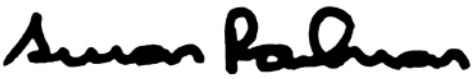
In our opinion the information given in the Trustees Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for audit; or
- The Trustees were not entitled to prepare the financial statements in accordance with the Small Companies regime and take advantage of the Small Companies Exemption in pre paring the Report of the Trustees.

On behalf of KWSR & Co.:



Susan Rahman, BSc FCA (Senior Statutory Auditor)
KWSR & Co. Chartered Accountants & Registered Auditors
136 Merton High Street,
London SW19 1BA
29th September 2021

MUNTADA AID
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes #	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
INCOME FROM						
Donations and legacies	2	409,788	1,104,144	-	1,513,932	2,132,320
Income from other activities: Rent income from properties		-	-	-	-	286,547
Total income		**409,788**	**1,104,144**	**-**	**1,513,932**	**2,418,867**
EXPENDITURE ON						
Raising funds		49,504	142,123	-	191,627	385,097
Property management costs		-	-	24,150	24,150	49,281
Expenditure on charitable activities						
Emergency Relief		1,613	419,880	-	421,493	511,207
Education		38,389	34,843	-	73,232	13,584
Healthcare		128,555	100,214	-	228,769	533,048
WASH		-	65,894	-	65,894	115,226
Religious Dues		-	387,051	-	387,051	6 93,913
Total Charitable expenditure	**3**	**168,557**	**1,007,882**	**-**	**1,176,439**	**1,866,978**
Total expenditure		**218,061**	**1,150,005**	**2 4,150**	**1,392,216**	**2,301,356**
Net income / (expenditure) and net movement in the funds for the year		191,727	(45,861)	(24,150)	121,716	117,511
Net Movement in funds		**191,727**	**(45,861)**	**(24,150)**	**121,716**	**117,511**
Reconciliation of funds						
Funds balances brought forward		(328,413)	415,612	2,034,976	2,122,175	2,004,664
Funds balances carried forward		**(136,686)**	**369,751**	**2,010,826**	**2,243,891**	**2,122,175**

Hisham Bella
Trustee & Treasurer

MUNTADA AID
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes #	Total 2020 £	Total 2019 £
FIXED ASSETS			
Tangible assets	5	3,128,188	3,127,173
		3,128,188	3,127,173
CURRENT ASSETS			
Debtors	6	24,340	214
Cash at bank and in hand		163,877	98,386
		188,217	98,600
Creditors: falling due within one year	7	(57,868)	(88,952)
Net current assets		**130,349**	**9,648**
Total assets less current liabilities		3,258,537	3,136,821
Creditors: falling due after more than 1 year	8	(1,014,646)	(1,014,646)
Net assets		**2,243,891**	**2,122,175**
THE FUNDS OF THE CHARITY:	**9**		
Unrestricted income funds			
- General funds		(146,754)	(337,466)
- Designated funds		10,068	9,053
Restricted income funds		369,751	415,612
Endowment funds		2,010,826	2,034,976
Total charity funds	**10**	**2,243,891**	**2 ,122,175**

Hisham Bella
Trustee & Treasurer

MUNTADA AID
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
CASH FLOW STATEMENT		
Net cash inflow from operating activities	72,890	2,386,909
Payments to acquire tangible fixed assets	(7,399)	(3,122,257)
Increase in cash in the year	**65,491**	**(735,348)**
NOTE TO THE CASH FLOW STATEMENT		
Reconciliation of changes in movement in net funds to net cash inflow from operating activities		
Movement in net funds	121,716	(140,313)
Add: Depreciation	6,384	1,871
Decrease / (Increase) in debtors	(24,126)	2,019,248
Increase / (Decrease) in creditors	(31,084)	506,103
Net cash inflow / (outflow) from operating activities	**72,890**	**2,386,909**

Analysis of change in net funds	**Opening balalnce 01 January 2020 £**	**Cash Flow Movement £**	**Closing balalnce 31 December 2020 £**
Cash at bank and in hand	**98,386**	**65,491**	**163,877**

Hisham Bella
Trustee & Treasurer

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General information and basis of preparation

Muntada Aid is a registered charitable company limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £ 1 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are development of education, child development, development of healthcare & wellbeing, development of water &sanitisation, and hygiene facilities, economic empowerment and emergency response.

The charity constitutes a public benefit entity as defined by FRS102.The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the in the United Kingdom and Republic of Ireland (FRS 102),the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity .The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Endowment funds represents those assets which must be held permanently by the charity. Income arising on the endowments funds can be used in accordance with the objectives of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against fund.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed .On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity.

(c) Income recognition

Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has Occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends ,interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably.

interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that t the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

* Cost of raising funds includes Printing, Mailing, Digital Marketing, Advertising, Sponsorship and merchandise, Treks and challenges

*Expenditure on charitable activities includes economic empowerment, emergency relief, education, healthcare, wash and religious Due

*Other expenditure represents those items not falling into the categories above.

(d) Expenditure recognition

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs,

governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources overheads have been allocated on the basis of full cost recovery method based on expenditure proportion of each project and fundraising cost.
Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in in support of the charitable activities. The analysis of these costs is included in notes (3, 4, 12 & 14)

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

IT equipment 25% Straight line basis. The method has been changed from this year. (Last year 25% reducing balance basis) .

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured "at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(I) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

2 Donations and legacies

	2020 Unrestricted £	2020 Restricted £	Total 2020 £	2019 Unrestricted £	2019 Restricted £	Total 2019 £
Received in UK	381,551	842,588	1,224,139	308,383	1,302,083	1,610,466
Received in Overseas	-	-	-	-	98,000	98,000
	381,551	**842,588**	**1,224,139**	**308,383**	**1,400,083**	**1,708,466**
Gift Aid - tax claim	28,237	71,456	99,693	25,771	110,603	136,374
Gift in Kind	-	190,100	190,100	-	287,480	287,480
	409,788	**1,104,144**	**1,513,932**	**334,154**	**1,798,166**	**2,132,320**

3 Expenditure On

	Direct Costs £	Human Resources £	Support Costs £	Total 2020 Costs £	Total 2019 Costs £
Raising Funds	90,729	88,119	12,779	191,627	385,097
Property management costs	24,150	-	-	24,150	49,281
Charitable activities					
Emergency Relief	288,075	92,844	40,576	421,495	511,207
Education	50,051	16,131	7,050	73,232	13,584
Healthcare	156,354	50,391	22,023	228,768	533,048
WASH	45,036	14,515	6,343	65,894	115,226
Religious Dues	264,534	85,255	37,261	387,050	693,913
Total Charitable activities	**804,050**	**259,136**	**113,253**	**1,176,439**	**1,866,978**
Total resources expended	**918,929**	**347,255**	**126,032**	**1,392,216**	**2,301,356**

4 Support costs

	Office Costs £	Finance & IT Costs £	Governance Costs £	Total 2020 £	Total 2019 £
Raising Funds	8,727	1,997	2,055	12,779	16,894
Charitable activities					
Emergency Relief	27,709	6,341	6,526	40,576	30,533
Education	4,814	1,102	1,134	7,050	811
Healthcare	15,039	3,442	3,542	22,023	31,838
WASH	4,332	991	1,020	6,343	6,882
Religious Dues	25,445	5,822	5,994	37,261	41,446
	86,066	**19,695**	**20,271**	**126,032**	**128,404**

5 TANGIBLE FIXED ASSETS

Charity	Freehold Property	IT Equipment	Total
Cost	**£**	**£**	**£**
At 01 January 2020	3,118,120	18,132	3,136,252
Additions	-	7,399	7 ,399
As at 31 December 2020	**3,118,120**	**25,531**	**3,143,651**
Depreciation			
At 01 January 2020	-	9,079	9,079
Charge for the year	-	6,384	6,384
Disposals	-	-	-
As at 31 December 2020	**-**	**15,463**	**15,463**
Net book values			
As at 31 December 2020	3,118,120	10,068	3,128,188
NBV at 31 December 2019	**3,118,120**	**9,053**	**3,127,173**

6 DEBTORS AND PREPAYMENTS

	2020 £	2019 £
Trade Debtors	10,626	-
Other Debtors	13,714	214
	24,340	**214**

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade Creditors	49,398	10,372
Taxation and Social Security	7 ,400	8 ,870
NEST (Pension Provider)	1 ,070	-
VAT control account	-	2 ,330
Other Creditors and Accruals	-	67,380
	57,868	**88,952**

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN 1 YEAR

	2020 £	2019 £
Loan for property purchase	1,014,646	1,014,646
	1,014,646	**1,014,646**

9 RESTRICTED FUNDS AND UNRESTRICTED FUNDS

	As at 01 Jan 2020 £	Incoming Resources £	Resources Expended £	Transfers £	As at 31 Dec 2020 £
Restricted funds					
Emergency Relief	169,259	3 27,758	(444,032)	35,864	88,849
Education	51,928	33,132	(41,110)	7,978	51,928
Healthcare	133,538	4 11,087	(176,468)	(206,235)	161,922
WASH	60,887	88,869	(82,704)	-	67,052
Religious Dues	-	2 43,298	(405,691)	162,393	-
Total Restricted funds	**415,612**	**1,104,144**	**(1,150,005)**	**-**	**369,751**
Endowment fund	**2 ,034,976**	**-**	**(24,150)**	**-**	**2,010,826**
Unrestricted funds					
Programme funds	21,240	277,935	(205,456)	(37,256)	56,463
General fund	(358,706)	131,853	(12,605)	36,241	(203,217)
Designated funds (fixed assets)	9,053	-	-	1,015	10,068
Total Unrestricted funds	**(328,413)**	**409,788**	**(218,061)**	**-**	**(136,686)**
Total funds	**2 ,122,175**	**1,513,932**	**(1,392,216)**	**-**	**2,243,891**

10 NET ASSETS BY FUNDS

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	10,068	3,118,120	3,128,188
Net current assets	(146,754)	(737,543)	(884,297)
	(136,686)	**2,380,577**	**2,243,891**

11 ANALYSIS OF CHANGE IN NET FUNDS

	Opening balance 1 January 2020 £	Cash flow movement £	Closing balance 31 December 2020 £
Cash at bank and in hand	98,386	65,491	163,877

12 Auditor's remuneration	2020 £	2019 £
Fees payable to the charity's auditor for the audit of the charity's annual account	5,000	5,000

The charity has entered into a liability limitation agreement with the charity's auditor which was approved on 30th April 2019

13 Trustees' and key management personnel remuneration and expenses	2020	2019
The trustees neither received nor waived any remuneration during the year	Nil	Nil
The total amount of employee benefit received by key management personel	Nil	Nil
Number of trustees are accruing pension arrangements during the year	Nil	Nil
The trustees did not have any epenses reimbursed during the year	Nil	Nil

14 Staff costs and employee benefits	2020	2019
The average monthly number of employee s/ (full time equivalent) during the year was as follows		
Raising funds	7 / (6)	12 / (9)
Charitable activities	1 / (1)	3 / (3)
Governance	3 / (3)	6 / (4)

The total staff costs and employee benefits were as follows:	2020	2019
Wages and salries	312,295	456,134
Social security	29,445	32,750
Defined contribution pension cost	5,468	5,867
	347,208	**494,751**

15 Interest payable and similar expenses	2020	2019
Interest on bank loans and overdrafts during the year	Nil	Nil

16 Related party transactions	2020	2019
Related party transactions during the year	Nil	Nil

The Trustees Declare that they have read, understood and approved the report.

Signed on behalf of the trustees:

Hisham Bella

Treasurer
The Board of Trustees

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