

REGISTERED COMPANY NUMBER: 08825132 (England and Wales)
REGISTERED CHARITY NUMBER: 1157109

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Mosaic Jewish Community Limited

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Mosaic Jewish Community Limited

Contents of the Financial Statements for the year ended 31 December 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

Mosaic Jewish Community Limited

Report of the Trustees for the year ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives

The principal objectives of the charity are to advance the beliefs and values of progressive Judaism for the benefit of the public and to provide, maintain and carry on a place or places of worship on behalf of the member synagogues and to conduct activities consistent with the objectives of the three member synagogues.

Activities

The charity provides a range of religious and cultural activities.

Public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit to both community members and the wider communities of Stanmore, Pinner, Bushey, Harrow and surrounding areas. These activities include the provision of accommodation for its constituent synagogues for religious worship, religious education for both children and adults, inter-faith dialogue, a wide range of cultural activities such as music performances, book and film clubs, art and photography groups, community care and support for the welfare of members of community

FINANCIAL REVIEW

Financial position

The financial position of Mosaic Jewish Community Ltd (MJC) as at 31 December 2024 is set out in the attached balance sheet on page 4 and financial results for year ended on that date are set out in the statement of financial activities on page 3.

Following the completion of new premises at Halsbury Close, Stanmore, at the end of October 2022, and the recruitment of additional staff in order to meet the needs and requirements of the three communities making up MJC, income and expenditure has further increased in the last year. However, expenditure is allocated to and recovered from the three communities that make up MJC and therefore, only minimal income or expenditure is reflected in the accounts and no surplus or deficit is generated by its financial activities.

FUTURE DEVELOPMENTS

The charity will continue to maintain and extend its relationship with Mosaic Reform, Mosaic Masorti and Mosaic Liberal Synagogues.

Note on Lease Agreement

On 24 January 2024, MJC signed an Underlease with Mosaic Reform Synagogue (the Superior Leaseholder) on the premises at 1a Halsbury Close, Stanmore, HA7 3DY, for a period ending on 31 December 2029, at an annual rent of a peppercorn. On the same date, MJC granted licences to occupy those premises to Mosaic Liberal, Mosaic Masorti and Mosaic Reform synagogues, also for periods ending on 31 December 2029. The licences included terms on which the 3 synagogues would manage their shared occupation of the premises, including how the costs of the shared premises, and of other joint activities, would be allocated across the 3 synagogues. These licence terms replicated the bases on which the costs of the premises and other joint activities had been allocated since 1a Halsbury Close was initially occupied in 2022, and throughout 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited from existing members of the three synagogues that make up the charity.

Mosaic Jewish Community Limited

Report of the Trustees for the year ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees will normally meet together as a body regularly as a board. In addition, the charity also holds a General Meeting of its Company Members and Congregant Members on an annual basis. The board is responsible for all decisions taken in relation to running the charity and its activities. To assist in the smooth running of the charity, the trustees will appoint additional members of the board who will help to oversee certain aspects of the charity's work.

Induction and training of new trustees

Following election and appointment, new trustees are introduced to their role and guidance on the policies and procedures adopted by the charity. They are given a role on the board to represent a particular aspect of the charity's activity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Directors reviewed and revised the Risk Register in January 2025 to reflect the current situation of the community following its move to Stanmore in 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08825132 (England and Wales)

Registered Charity number

1157109

Registered office

1a Halsbury Close
Stanmore
HA7 3DY

Trustees

Ms A L Cohen
L S Chadwick
A Cohen
A H Grant
Ms E P Glass (resigned 29.5.2024)
D A Leibling
D Pollak
G Ross
P Austin
Mrs G Goldsmith
Dr D K Alalouff (appointed 29.5.2024)

Company Secretary

J Highfield

Independent Examiner

Jeremy Harrod FCCA
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Mosaic Jewish Community Limited

**Report of the Trustees
for the year ended 31 December 2024**

Approved by order of the board of trustees on 19/3/25 and signed on its behalf by:


.....
D Pollak - Trustee

**Independent Examiner's Report to the Trustees of
Mosaic Jewish Community Limited**

Independent examiner's report to the trustees of Mosaic Jewish Community Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 19/3/25

Mosaic Jewish Community Limited

**Statement of Financial Activities
for the year ended 31 December 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other activities	2	39,900	30,803
EXPENDITURE ON			
Raising funds		14,250	9,362
Charitable activities			
Charitable activities		25,050	22,041
Total		39,300	31,403
NET INCOME/(EXPENDITURE)		600	(600)
RECONCILIATION OF FUNDS			
Total funds brought forward		(600)	-
TOTAL FUNDS CARRIED FORWARD		-	(600)

The notes form part of these financial statements

Mosaic Jewish Community Limited

Balance Sheet 31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Debtors	6	6,042	2,413
Cash at bank		16,287	28,810
		<u>22,329</u>	<u>31,223</u>
CREDITORS			
Amounts falling due within one year	7	(22,329)	(31,823)
		<u>-</u>	<u>(600)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>-</u>	<u>(600)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>-</u>	<u>(600)</u>
NET ASSETS/(LIABILITIES)			
		<u>-</u>	<u>(600)</u>
FUNDS	8		
Unrestricted funds		-	(600)
		<u>-</u>	<u>(600)</u>
TOTAL FUNDS		<u>-</u>	<u>(600)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

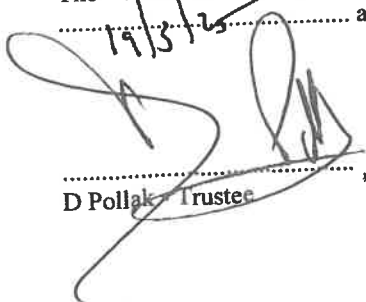
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

19/12/24

.....
D Pollak - Trustee

The notes form part of these financial statements

Mosaic Jewish Community Limited

Notes to the Financial Statements for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER ACTIVITIES

	2024	2023
	£	£
Advertising income	5,974	2,043
Fundraising activities	14,492	13,649
Donations	10,304	11,281
Hall hire	9,130	3,830
	<hr/>	<hr/>
	39,900	30,803
	<hr/>	<hr/>

Mosaic Jewish Community Limited

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	8	7
Support staff	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other activities	<u>30,803</u>
EXPENDITURE ON	
Raising funds	9,362
Charitable activities	22,041
Charitable activities	<u>31,403</u>
Total	
	(600)
NET INCOME/(EXPENDITURE)	
	<u>(600)</u>
TOTAL FUNDS CARRIED FORWARD	

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	5,648	1,977
Prepayments	394	436
	<u>6,042</u>	<u>2,413</u>

Mosaic Jewish Community Limited

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Amounts owed to group undertakings	16,779	25,976
Social security and other taxes	2,421	3,167
Accrued expenses	3,129	2,680
	<u>22,329</u>	<u>31,823</u>

8. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	(600)	600	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(600)</u>	<u>600</u>	<u>-</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,900	(39,300)	600
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>39,900</u>	<u>(39,300)</u>	<u>600</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	-	(600)	(600)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>-</u>	<u>(600)</u>	<u>(600)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,803	(31,403)	(600)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>30,803</u>	<u>(31,403)</u>	<u>(600)</u>

Mosaic Jewish Community Limited

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
TOTAL FUNDS	-	-	-

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,703	(70,703)	-
TOTAL FUNDS	70,703	(70,703)	-

9. RELATED PARTY DISCLOSURES

There were amounts owing to the constituent members of the charity totalling £16,779 (2023: £25,976) and amounts owing from constituent members of the charity of £NIL (2023: £NIL).