

REGISTERED COMPANY NUMBER: 08825132 (England and Wales)
REGISTERED CHARITY NUMBER: 1157109

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Mosaic Jewish Community Limited

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
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Marlborough Hill
Harrow
Middlesex
HA1 1UD

Mosaic Jewish Community Limited

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for the year ended 31 December 2023**

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Mosaic Jewish Community Limited

Report of the Trustees for the year ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives

The principal objectives of the charity are to advance the beliefs and values of progressive Judaism for the benefit of the public and to provide, maintain and carry on a place or places of worship on behalf of the member synagogues and to conduct activities consistent with the objectives of the three member synagogues.

Activities

The charity provides a range of religious and cultural activities.

Public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit to both community members and the wider communities of Stanmore, Pinner, Bushey, Harrow and surrounding areas. These activities include the provision of accommodation for its constituent synagogues for religious worship, religious education for both children and adults, inter-faith dialogue, a wide range of cultural activities such as music performances, book and film clubs, art and photography groups, community care and support for the welfare of members of community

FINANCIAL REVIEW

Financial position

The financial position of Mosaic Jewish Community Ltd (MJC) as at 31 December 2023 is set out in the attached balance sheet on page 4 and financial results for year ended on that date are set out in the statement of financial activities on page 3.

Following the completion of new premises at Halsbury Close, Stanmore, at the end of October 2022, and the recruitment of additional staff in order to meet the needs and requirements of the three communities making up MJC, there has been a significant increase in expenditure. However, expenditure is allocated to and recovered from the three communities that make up MJC and therefore, only minimal income or expenditure is reflected in the accounts and no surplus or deficit is generated by its financial activities.

FUTURE DEVELOPMENTS

The charity will continue to maintain and extend its relationship with Mosaic Reform, Mosaic Masorti and Mosaic Liberal Synagogues

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited from existing members of the three synagogues that make up the charity.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees will normally meet together as a body regularly as a board. In addition, the charity also holds a General Meeting of its Company Members and Congregant Members on an annual basis. The board is responsible for all decisions taken in relation to running the charity and its activities. To assist in the smooth running of the charity, the trustees will appoint additional members of the board who will help to oversee certain aspects of the charity's work.

Mosaic Jewish Community Limited

**Report of the Trustees
for the year ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Following election and appointment, new trustees are introduced to their role and guidance on the policies and procedures adopted by the charity. They are given a role on the board to represent a particular aspect of the charity's activity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board is in the process of revising its Risk Register to reflect the material change in the charity's circumstances in October 2022, when the charity took occupation of its building at 1a Halsbury Close, Stanmore Hill.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08825132 (England and Wales)

Registered Charity number

1157109

Registered office

1a Halsbury Close
Stanmore
HA7 3DY

Trustees

Ms A L Cohen
E R Lucas (resigned 22.11.2023)
L S Chadwick
A Cohen
A H Grant
Ms E P Glass
D A Leibling
Mrs R Hart (resigned 23.5.2023)
J P Feldman (resigned 18.10.2023)
Mrs M A Freeman (resigned 28.2.2023)
D Pollak
G Ross
P Austin (appointed 22.11.2023)
Mrs G Goldsmith (appointed 18.10.2023)

Company Secretary

J Highfield

Independent Examiner

Roshni Prajapati FCCA
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Approved by order of the board of trustees on 13 MAY 2024 and signed on its behalf by:

Mosaic Jewish Community Limited

**Report of the Trustees
for the year ended 31 December 2023**



.....
D Pollak - Trustee

**Independent Examiner's Report to the Trustees of
Mosaic Jewish Community Limited**

Independent examiner's report to the trustees of Mosaic Jewish Community Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roshni Prajapati FCCA

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 13/05/2024

Mosaic Jewish Community Limited

**Statement of Financial Activities
for the year ended 31 December 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other activities	2	30,803	9,071
EXPENDITURE ON			
Raising funds		9,362	6,476
Charitable activities			
Charitable activities		22,041	2,595
Total		31,403	9,071
NET INCOME/(EXPENDITURE)		(600)	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		(600)	-

The notes form part of these financial statements

Mosaic Jewish Community Limited

**Balance Sheet
31 December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Debtors	6	2,413	10,661
Cash at bank		28,810	7,474
		<u>31,223</u>	<u>18,135</u>
CREDITORS			
Amounts falling due within one year	7	(31,823)	(18,135)
		<u>(600)</u>	<u>-</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(600)</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(600)</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u>(600)</u>	<u>-</u>
FUNDS	8		
Unrestricted funds		(600)	-
TOTAL FUNDS		<u>(600)</u>	<u>-</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 MAY 2024 and were signed on its behalf by:


.....
D Pollak - Trustee

The notes form part of these financial statements

Mosaic Jewish Community Limited

Notes to the Financial Statements for the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER ACTIVITIES

	2023	2022
	£	£
Advertising income	2,043	75
Fundraising activities	13,649	7,903
Donations	11,281	1,093
Hall hire	3,830	-
	<u>30,803</u>	<u>9,071</u>

Mosaic Jewish Community Limited

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Support staff	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other activities	<u>9,071</u>
EXPENDITURE ON	
Raising funds	6,476
Charitable activities	
Charitable activities	<u>2,595</u>
Total	<u>9,071</u>
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed by group undertakings	-	2,235
Other debtors	1,977	7,941
Prepayments	436	485
	<u>2,413</u>	<u>10,661</u>

Mosaic Jewish Community Limited

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	1,134
Amounts owed to group undertakings	25,976	12,633
Social security and other taxes	3,167	1,875
Other creditors	-	591
Accrued expenses	2,680	1,902
	<u>31,823</u>	<u>18,135</u>

8. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	-	(600)	(600)
	<u>-</u>	<u>(600)</u>	<u>(600)</u>
TOTAL FUNDS	<u>-</u>	<u>(600)</u>	<u>(600)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	30,803	(31,403)	(600)
	<u>30,803</u>	<u>(31,403)</u>	<u>(600)</u>
TOTAL FUNDS	<u>30,803</u>	<u>(31,403)</u>	<u>(600)</u>

9. RELATED PARTY DISCLOSURES

There were amounts owing to the constituent members of the charity totalling £25,976 (2022: £12,633) and amounts owing from constituent members of the charity of £NIL (2022: £2,235).

