

**Harkstead Village Hall Financial Year-end Report - 31st March
2022
(Reg. Charity 1157106)**

Summary:

Activity-related income to the hall was curtailed this year due to the continuing impact of Covid-19. The biannual auctions were not run but the Farmers' Markets recommenced in May and continued monthly thereafter. No further Government Covid-19 grants were received.

Electricity consumption continued to be the greatest cost. Usage returned almost to the "pre-pandemic" level. Cost has followed pro rata due to a fixed-price electricity contract covering this period.

Maintenance expenses were approximately double last year's, due to three significant expenditures:

- £918 Plumbing repairs
- £565 Plants for the front-of-hall planting scheme & irrigation hose
- £540 Replacement water boiler (urn) for kitchen

Significant routine expenditures this year were:-

- £744 Hall Insurance
- £539 Hall cleaner's wages.

In summary, the village hall's financial health has reduced, with expenditure exceeding income by £1,873 (39%). However, we have not had any Feed-in tariff (FIT) payments since May 2021 and I estimate that approximately £1,000 is owed, which would reduce the cash-flow shortfall to £873 (18% of income). The missing FIT payments has been followed up with SSE and the outstanding payment is expected soon.

Annual Income & Expenditure Breakdown:

We have three main sources of income:-

- Hire of the hall
- Events staged by the village hall
- Solar panel feed-in-tariff

During the 2021/22 financial year the income from hall hires increased greatly from last year (£857) to £3,175, which is more

than the pre-pandemic income which averaged around £2,500. However, this was offset by not running the spring and autumn auctions, which previously earned around £1,000.

Net Annual Income:-

Income	Typical of last 3 pre-pandemic years	2021-22*
Hall hire	£2,500	£3,175
Events (Farmers' Markets & Auctions)	£2,100	£1,143 (FM & EA "Red Sky")
Solar Panels	£1,500	£437 (est. £1,000 owing)
Refreshments Sales	£420	£93
Other: (interest, donations)	£75	£4
TOTAL	£6,595	£4,852

Annual Expenditure Breakdown:

**These*

Expense	Typical of last 3 years	2020-21*	<i>are</i>
Light & Heating	£1,700	£1,333	
Repairs & Maintenance	£1,600	£2,276	
Wages (Cleaner)	£600	£539	
Insurance	£770	£744	
Water & Sewage	£340	£325	
Donations & Gifts	£250	£0	
Rates	£170	£42	
Licences	£130	£71	
Capital Expenditure	£0	£540	
Other	£250	£58	
TOTAL	£5,810	£5,928	

annualised figures that do not necessarily match exactly to the published accounts. The intention is to show costs associated with the period whether or not they were actually incurred in the period.

Financial position at 31st March:

Current Account: £4,272

Cash: £516

Reserves:

We hold approximately £55,000 in reserve. This is around 20% up on the previous year-end due to the addition of £5,000 of our COVID-19 grants into our Investment Fund and due to good investment returns. This reserve is split with approximately £7,000 on deposit and £48,000 invested in an ethical unit trust fund. The trustees consider these funds to be in line with the age and condition of the hall and adequate to meet unexpected costs.

Mike Fry, Treasurer, 21st May 2022



Charity Name Harkstead Village Hall (CIO)	No (if any) 1157106
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Receipts and payments accounts

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For the period from	Period start date 01-Apr-21	To	Period end date 31-Mar-22
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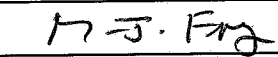
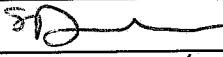

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Hire of Hall and Equipment	3,175	-	-	3,175	857
Farmers' Market + Farmers' Market Raffle	1,043	-	-	1,043	342
Auction	-	-	-	-	-
Events	100	-	-	100	-
Income from Solar Pannels	437	-	-	437	1,704
Refreshments	93	-	-	93	17
COIF Charities Deposit Fund	3	-	-	3	9
Donations & Gifts	1	-	-	1	90
Government Grant	-	-	-	-	19,907
Sub total (Gross income for AR)	4,853	-	-	4,853	22,926
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	4,853	-	-	4,853	22,926
A3 Payments					
Light and Heating	1,333	-	-	1,333	1,490
Repairs and Maintenance (inc. cleaning & gardening)	2,276	-	-	2,276	1,025
Wages	539	-	-	539	258
Insurance	790	-	-	790	-
Water and Sewage	325	-	-	325	460
Rates	42	-	-	42	-
Licences	71	-	-	71	23
Events	-	-	-	-	-
Community Action Suffolk	-	-	-	-	-
Sundry Expenses	58	-	-	58	50
Donations & Gifts	-	-	-	-	35
Capital Expenditure	540	-	-	540	1,374
Sub total	5,972	-	-	5,972	4,715
A4 Asset and investment purchases, (see table)					
Tables	-	-	-	-	-
COIF Charities Ethical Investment Fund	5,000	-	-	5,000	10,000
Solar Pannels	-	-	-	-	-
Pre-payment	754	-	-	754	-
Sub total	5,754	-	-	5,754.00	10,000
Total payments	11,726	-	-	11,726	14,715
Net of receipts/(payments)	- 6,873	-	-	- 6,873	8,211
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	18,975	-	-	18,975	10,764
Cash funds this year end	12,101.98	-	-	12,102	18,975

B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash	516	-	-
	Barclays Current Account	4,272	-	-
	COIF	7,315	-	-
	Total cash funds	12,101.90	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	COIF Charities Ethical Investment Fund	Unrestricted	29,000	48,153
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

	Signature	Print Name	Date of approval
Hon. Treasurer		MICHAEL FRY	14/6/22
Chairman		SARAH DONNISON	23/6/22
Independent Examiner		JEREMY BUITENHUIS	14/6/22