

**REGISTERED CHARITY NUMBER: 1157095**

**Report of the Trustees and  
Unaudited Accounts  
for the Year Ended 31 December 2024 for  
TORE'S FOUNDATION**

Caroline A Vickery FCA Chartered Accountants  
Wealden Farm, Parrock Lane, Hartfield  
East Sussex  
TN7 4AT

**TORRE'S FOUNDATION**

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For the Year Ended 31 December 2024**

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## **TORÉ'S FOUNDATION**

### **Report of the Trustees For the Year Ended 31 December 2024**

The trustees of the charity present their report with the accounts of the charity for the year ended 31 December 2024. The accounts have been prepared on a Receipts and Payments basis in accordance with section 133 of the Charities Act 2011.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Number**  
1157095

**Principal Address**  
12 Albert Place  
London  
W8 5PD

### **Trustees**

Mrs Amanda Slowe (Chair)  
Mrs Marlene Snell  
Lady Sawers  
Mr Robert Eikeland

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation.

### **Recruitment and appointment of new trustees**

The existing trustees resolve to appoint trustees.

No Trustee received any remuneration in respect of services to the charity.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charitable company's objectives are the furtherance of such exclusively charitable purposes as the trustees shall determine and, in particular, Toré's Foundation empowers young people to develop their critical thinking and discover their voice through debate in order to transform their communities and engage politically; to change and expand their outlook with regard to the possibilities of democratic politics, and to encourage their interest and participation.

## **TORÉ'S FOUNDATION**

### **Report of the Trustees continued For the Year Ended 31 December 2024**

#### **Charitable activities and public benefit**

Tore's Foundation is a youth empowerment grassroots charity which runs an innovative 3-year after-school debating programme that teaches students aged 15 to 17 essential life skills to support them into further education / employment. The charity currently operates in the Western Cape, South Africa. Current affairs, politics and matters affecting democracy form the content of the debates, which require research and critical analysis and expand students' horizons and general knowledge. The programme includes nutritious meals and safe transport home for all students, monthly inter-school debating competitions and bi-annual multi-school debates. Visits to partner universities, museums and historic sites are regularly arranged.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Operations**

The charity established Tore's Africa Foundation, a South African NGO, to run its programme in South Africa, under the guidance of the charity's trustees. The charity's sole activity is the funding of Tore's Africa Foundation, which is registered as a Public Benefit Organization and files its own accounts with the South African Revenue Service.

##### **Main achievements**

The charity, through its funding of Tore's Africa Foundation, has been operating in Cape Town, South Africa since 2017, where after-school debating clubs are flourishing, local community relationships have been established and promising students are being mentored for tertiary education. A close association has been established with the Stellenbosch Business School, which has adopted Tore's Africa Foundation as its chosen social impact charity, an association that has been hugely beneficial and rewarding both financially and reputationally.

#### **FINANCIAL REVIEW**

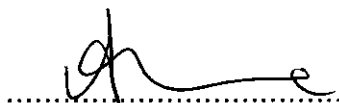
##### **Reserves policy**

The charity does not have a specific reserve policy.

##### **Going concern**

The accounts have been prepared on the going concern basis as financial support is being actively sought in a fundraising drive.

#### **ON BEHALF OF THE TRUSTEES:**



Amanda Slowe - Trustee



Marlene Snell - Trustee

Date of approval: 20 November 2025

## **TORÉ'S FOUNDATION**

### **Independent Examiner's Report to the Trustees of Tore's Foundation**

I report to the trustees on my examination of the accounts of Tore's Foundation for the year ended 31 December 2024.

#### *Responsibilities and basis of report*

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### *Independent examiner's statement*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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CAROLINE A VICKERY FCA  
Member of the Institute of Chartered Accountants  
Wealden Farm  
Parrock Lane  
Hartfield  
East Sussex  
TN7 4AT

Date: 20 November 2025

## **TORÉ'S FOUNDATION**

### **Receipts and Payments Accounts For the Year Ended 31 December 2024**

	2024 Unrestricted Funds £	2023 Unrestricted Funds £
<b>RECEIPTS</b>		
<b>Voluntary receipts</b>		
Donations	61,896	26,000
	<u>61,896</u>	<u>26,000</u>
<b>Other receipts</b>		
Repayment of expenses	NIL	632
	<u>NIL</u>	<u>632</u>
<b>Total receipts</b>	<u>61,896</u> =====	<u>26,632</u> =====
<b>PAYMENTS</b>		
<b>Generation of voluntary receipts</b>		
Marketing materials, artwork and printing	NIL	NIL
<b>Charitable activities</b>		
<b>Direct grants</b>		
Grants to projects	40,434	63,282
Project support	NIL	NIL
<b>Governance costs</b>		
Accountancy and bookkeeping	594	469
Professional fees	NIL	306
Trustee supervisory expenses	NIL	1,641
Monitoring and evaluation	NIL	NIL
Strategy and management support	NIL	NIL
<b>Support costs</b>		
<b>Finance</b>		
Bank and other charges	NIL	NIL
<b>Other</b>		
Recoverable expenses	NIL	NIL
Website support	144	144
Courier	NIL	NIL
<b>Asset and investment purchased</b>		
Repayment of trustee's short-term advance	NIL	NIL
Asset and investment purchased	NIL	NIL
<b>Total payments</b>	<u>41,172</u>	<u>65,842</u>

**TORÉ'S FOUNDATION**

**Receipts and Payments Accounts  
For the Year Ended 31 December 2024**


	2024 Unrestricted Funds £	2023 Unrestricted Funds £
<b>Net receipts/payments</b>	20,724	(39,210)
<b>Cash funds last year end</b>	11,162	50,372
	<hr/>	<hr/>
<b>Cash funds this year end</b>	31,886	11,162
	=====	=====

## TORÉ'S FOUNDATION

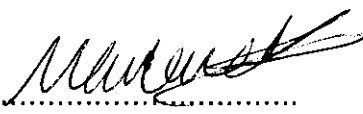
### Statement of Assets and Liabilities at the end of the year At 31 December 2024

	2024 Unrestricted Funds £	2023 Unrestricted Funds £
<b>CASH FUNDS</b>		
Receipts and Payments Account:		
Cash in bank	31,886	11,162
Cash held on trust by Tores Africa Foundation	NIL	NIL
<b>OTHER MONETARY ASSETS</b>	NIL	NIL
<b>INVESTMENT ASSETS</b>	NIL	NIL
<b>ASSETS RETAINED FOR CHARITY'S OWN USE</b>		
(Design and development of website):		
Website	3,048	3,048
(Equipment for projects):		
Held on trust by Tores Africa Foundation	NIL	NIL
<b>TOTAL ASSETS</b>	34,934	14,210
<b>LIABILITIES DUE IMMEDIATELY</b>	(NIL)	(NIL)
<b>FUTURE LIABILITIES</b>		
Loans	(NIL)	(NIL)
<b>NET ASSETS/(LIABILITIES)</b>	£34,934	£14,210

#### ON BEHALF OF THE TRUSTEES:



Amanda Slowe - Trustee



Marlene Snell - Trustee

Date of approval: 20 November 2025