

REGISTERED CHARITY NUMBER: 1157095

**Report of the Trustees and
Unaudited Accounts
for the Year Ended 31 December 2022 for**

TORÉ'S FOUNDATION

Caroline A Vickery FCA Chartered Accountants
Wealden Farm, Parrock Lane, Hartfield
East Sussex
TN7 4AT

TORÉ'S FOUNDATION

Contents of the Accounts For the Year Ended 31 December 2022

	Page
Report of the Trustees	3 - 4
Receipts and Payments Accounts	5 – 6
Statement of Assets and Liabilities	7

TORÉ'S FOUNDATION

Report of the Trustees For the Year Ended 31 December 2022

The trustees of the charity present their report with the accounts of the charity for the year ended 31 December 2022. The accounts have been prepared on a Receipts and Payments basis in accordance with section 133 of the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
1157095

Principal Address
12 Albert Place
London
W8 5PD

Trustees

Mrs Amanda Slowe (Chair)
Mrs Marlene Snell
Lady Sawers
Mr Robert Eikeland

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

The existing trustees resolve to appoint trustees.

No Trustee received any remuneration in respect of services to the charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable company's objectives are the furtherance of such exclusively charitable purposes as the trustees shall determine and, in particular, Toré's Foundation empowers young people to develop their critical thinking and discover their voice through debate in order to transform their communities and engage politically; to change and expand their outlook with regard to the possibilities of democratic politics, and to encourage their interest and participation.

TORÉ'S FOUNDATION

Report of the Trustees continued For the Year Ended 31 December 2022

Charitable activities and public benefit

The charity currently operates in the Western Cape, South Africa, where it runs debating classes in underprivileged high schools for students aged 15 to 18. Current affairs, politics and matters affecting democracy form the content of the debates, which is stimulating, thought provoking and expands students' horizons and general knowledge. Regular inter-school debating competitions are held. The charity also encourages young people who have dropped out of education back into learning through debating and tailored confidence building courses in partnership with Communiversity. During the Covid-19 pandemic the charity promoted on-line debating which it is continuing to develop in order to expand its reach across the Cape and eventually throughout South Africa.

ACHIEVEMENT AND PERFORMANCE

Operations

The charity established Tore's Africa Foundation, a South African NGO, to run its programme in South Africa, under the guidance of the charity's trustees. The charity's sole activity is the funding of Tore's Africa Foundation, which is registered as a Public Benefit Organization and files its own accounts with the South African Revenue Service.

Main achievements

The charity, through its funding of Tore's Africa Foundation, has been operating in Cape Town, South Africa, where debating clubs and, since the Covid-19 pandemic, on-line debating groups are flourishing, local community relationships have been established and promising students are being given the opportunity to undertake internships and to go to university. A close association has been established with the Stellenbosch Business School, which has adopted Tore's Africa Foundation as its chosen social impact charity, an association that has been hugely helpful and rewarding both financially and reputationally.

FINANCIAL REVIEW

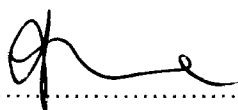
Reserves policy

The charity does not have a specific reserve policy.

Going concern

The accounts have been prepared on the going concern basis as financial support is being actively sought in a fundraising drive.

ON BEHALF OF THE TRUSTEES:



Amanda Slowe - Trustee



Marlene Snell - Trustee

Date of approval: 14 August 2023

TORE'S FOUNDATION

Receipts and Payments Accounts For the Year Ended 31 December 2022

	2022 Unrestricted Funds £	2021 Unrestricted Funds £
RECEIPTS		
Voluntary receipts		
Grant from Kavli Trust	NIL	85,444
Donations	NIL	NIL
	<hr/> NIL	<hr/> 90,132
Other receipts		
Short term advance by trustee	NIL	NIL
Repayment of expenses	811	330
	<hr/> 811	<hr/> NIL
Total receipts	<hr/> 811	<hr/> 90,477
	=====	=====
PAYMENTS		
Generation of voluntary receipts		
Marketing materials, artwork and printing	NIL	NIL
Charitable activities		
Direct grants		
Grants to projects	62,600	48,064
Project support	NIL	NIL
Governance costs		
Accountancy and bookkeeping	883	1,270
Professional fees	NIL	NIL
Trustee supervisory expenses	11,068	NIL
Monitoring and evaluation	NIL	NIL
Strategy and management support	NIL	NIL
Support costs		
Finance		
Bank and other charges	NIL	23
Other		
Recoverable expenses	811	NIL
Website support	21	192
Courier	NIL	18
Asset and investment purchased		
Repayment of trustee's short-term advance	NIL	NIL
Repayment of long-term loan	NIL	10,000
Asset and investment purchased	NIL	NIL
Total payments	<hr/> 75,383	<hr/> 59,567
	<hr/>	<hr/>

TORÉ'S FOUNDATION

**Receipts and Payments Accounts
For the Year Ended 31 December 2022**

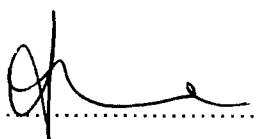
	2022 Unrestricted Funds £	2021 Unrestricted Funds £
Net receipts/payments	74,572	30,910
Cash funds last year end	124,944	94,034
	<hr/>	<hr/>
Cash funds this year end	50,372	124,944
	=====	=====

TORÉ'S FOUNDATION

Statement of Assets and Liabilities at the end of the year At 31 December 2022

	2022 Unrestricted Funds £	2021 Unrestricted Funds £
CASH FUNDS		
Receipts and Payments Account:		
Cash in bank	50,372	124,944
Cash held on trust by Tores Africa Foundation	NIL	NIL
OTHER MONETARY ASSETS	NIL	NIL
INVESTMENT ASSETS	NIL	NIL
ASSETS RETAINED FOR CHARITY'S OWN USE		
(Design and development of website):		
Website	3,048	3,048
(Equipment for projects):		
Held on trust by Tores Africa Foundation	NIL	NIL
TOTAL ASSETS	53,420	127,922
LIABILITIES DUE IMMEDIATELY	(NIL)	(NIL)
FUTURE LIABILITIES		
Loans	(NIL)	(NIL)
NET ASSETS/(LIABILITIES)	£53,420 =====	£127,992 =====

ON BEHALF OF THE TRUSTEES:



Amanda Slowe - Trustee



Marlene Snell - Trustee

Date of approval: 14 August 2023