

Company Registered number: 8142832

Charity Registered number: 1157085

Trowbridge Town Hall Trust Ltd

Report and Accounts

31st March 2025

Trowbridge Town Hall Trust Ltd

Report and Accounts

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Objectives and aims

To promote the arts for the public benefit and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation by the establishment and maintenance of Trowbridge Town Hall as an arts and community centre that will be used to stage performances and support the visual arts in the area in the form of theatre, music, exhibitions, and other suchlike events, with the object of improving the conditions of life for the local inhabitants.

To promote for the benefit and education of the public, the preservation, restoration, maintenance, repair, improvement and running of Trowbridge Town Hall, a Grade II listed building, situated in Market Street, Trowbridge, Wiltshire.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance '*public benefit: running a charity*'.

Board of Trustees

Jan Davies (Co-Chair) – Appointed December 2025

Jan is a Member of the Town Hall and regularly volunteers on the front desk as well as stewarding for music events. She worked in a local primary school and was part of the SLT prior to retirement. She is also the chair of a charity in Bristol. Appointed 2023, co-opted as an Independent Trustee October 2025, term ends 2028. Appointed as Co-Chair December 2025.

Amy Taylor (Co-Chair) – Appointed December 2025

Amy grew up on a council estate in Bath and moved to Trowbridge where, through Clarendon and the Arc Theatre, she became involved in drama, going on to do a degree through the National Theatre. She has worked for arts organisations and in television, including on the Jonathan Ross Show. It became clear that working on expensive productions with wealthy people did not motivate her. Her passion is to work with and for the community. She is now Director of an arts centre in Brixton, where she lives. Appointed as Trustee August 2025, Co-Chair Dec 2025.

David Price (Chair) – Resigned December 2025

David has extensive experience of both voluntary work and working with teams of trustees. This experience has been gained with Round Table, local churches and secondary schools. David works in the clean energy industry, helping to develop the next generation of power stations that will contribute enormously to achieving the UK's net zero by 2050 target. Appointed 2022, term ends 2025.

Colin Kay (Vice Chair)

Colin is a retired secondary headteacher, now working as an education consultant. Colin is also a Trustee of Trowbridge Future which provides youth activities to the deprived parts of the town. Appointed 2016, 3rd term ends 2025.

Nigel Gardner (Treasurer) - Resigned January 2025

Nigel is the former Director of Finance at Bristol Old Vic, responsible for the fiscal management of two major refurbishment projects at the UK's oldest continually running theatre. Appointed 2022, term ends 2025.

Barbara Schroeder

Barbara was born in Germany. After school she completed an apprenticeship in Office Administration. After getting married she moved to the UK and accompanied her husband on various tours of duty in the UK and in Germany. Barbara trained as a teacher and then joined the Civil Service, working in a variety of roles from procurement, finance, contracts, and HR. She has been retired for a number of years, joined the Sensory Garden as a volunteer and has recently been elected as Chair of the Board of Trustees. Appointed 2024, term ends 2026.

Tom Bazeley – Resigned January 2025

Tom is Director of Purple Noise, a company based in Trowbridge, offering young people the facilities to learn about the production of music. Appointed 2022.

Tom Jarman – Resigned September 2025

Tom is an architect and Director of Mæ, winners of the 2024 Stirling Prize. Formerly a partner at FCB Studios, Tom has experience in the design of cultural and performance buildings, notably the 2017 Royal Birmingham Conservatoire. Tom lives in Trowbridge and works in London. Appointed 2019, second term ends 2025.

David Cavill – Resigned May 2025

David is a unitary and Town Councillor and former Mayor of Trowbridge. Appointed 2019, 2nd term ends 2025.

Board of Trustees continued

Liz Hilder

Liz is the deputy CEO of national arts access charity Stagertext, who use subtitles and captions to make live arts and culture accessible to deaf, deafened and hard of hearing people. Before that, she worked in operations for Arts Council England, and coordinated across all the other National Lottery funders, as well as government, regulators and Camelot. She trained in music events management, including putting on gigs at the London Roundhouse. Liz grew up in Trowbridge and now lives nearby in Bristol. Appointed 2022, 2nd term started in 2025 and ends 2028.

Chris Hoar

Chris has lived in Trowbridge most of his life. He works from home as a Lead Software Engineer. He's a musician, loves the arts, and has been a Town Councillor since 2019. Appointed 2022, term ended 2025, second term ends 2027.

Alison Penny

Ali is a Member of the Town Hall and regularly volunteers on the front desk. She is a former SEND School Headteacher with a wide experience of management including capital projects. Member's trustee 2021-2023. Co-opted as an Independent Trustee 2023, term ends 2026.

Tracy Sullivan – Resigned March 2025

Founder member of the Trust and Director from 2012 to 2018, formerly Director of the Arc Theatre. Tracy has enormous experience in the Arts and of making successful funding applications to Arts Council England. She is also a Mental health first Aid Trainer and is a resident of Trowbridge. Appointed 2022, term ends 2025.

Izabela Wanoth – Resigned March 2025

Izabela is Assistant Commissioner at Adults Commissioning, Wiltshire Council and Utility Warehouse Authorised Partner. Her can-do attitude and active listening have been contributing factors to her success, although proactive identification of risks, their evaluation and effective management have been key to her performance. Appointed 2022, term ends 2025.

Sarah Hammond - Resigned September 2024

Patrons Manager at the Natural History Museum, Sarah is an experienced fundraiser in arts and heritage, specialising in individual giving and corporate relations. She was formerly Development Officer at the Bristol Music Trust.

Chris Baker

Chris moved to Trowbridge in 2012, having previously never given the place a second thought. Within months he was presenting film at the volunteer-run Town Hall to audiences never greater than 7 - but the foot was in the door. He's a self-employed designer-maker and events manager who set up Bath Film Festival in 1991 (still going strong). As well as having designed and installed innumerable bespoke kitchens, he has worked widely and consistently in community cinema exhibition and currently programmes and presents film for a venue in Bath as Off the Wall Films. During Covid he and a friend built a house from scratch in Bristol and at various points in the past he has worked as a writer, photographer and teacher. He can't kick an abiding addiction to buying vinyl records, and has a son, Hector, aged 14. Member Trustee elected November 2024, term ends November 2026.

CJ Turner-McMullan

CJ is a freelance playwright, performer and director, also Creative Director of Apricity Theatre Ltd. CJ is also an Associate Lecturer at Bath Spa University, Postdoctoral Research Assistant for Research and Enterprise at Bath Spa University and Social Media Trustee for the British Shakespeare Association. Appointed March 2025. Term ends 2028.

Accountants

Bishop Fleming Audit Limited
10 Temple Back
Bristol
BS1 6FL

Bankers

National Westminster Bank Plc
62 Fore Street
Trowbridge
Wiltshire BA14 8EX

Registered office

Trowbridge Town Hall
Market Street
Trowbridge
Wiltshire BA14 8EQ

Company registered number 08142832

Charity registered number 1157085

Trowbridge Town Hall Trust Ltd

The directors present their report and accounts for the year ended 31 March 2025.

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance, and management

Trowbridge Town Hall Trust Ltd is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated March 2012. The Charity has no share capital or debentures. In the event of the Charity being wound up each member is required to contribute an amount not exceeding £10.

Trustee appointments

The Trustees elect the Chair of Trustees. Trustees are invited to apply to join the Board by general advertisement and by recommendation by the existing Trustees based on skills assessment. Wiltshire Council as a key supporter has the right to send observers to the Trustee Board meeting and currently nominates representatives to do this. Trowbridge Town Council nominates two Trustees to serve two-year terms. Members elect one Trustee to serve a two-year term at each Annual General Meeting. All other Trustees serve three-year terms, which can be repeated up to three times. Potential candidates are invited to meet with other Trustees and observe a Board Meeting. They will also meet with the Director, in order to understand the business fully.

Trustees' Report

Trowbridge Town Hall, from which the Trust operates, closed for refurbishment in August 2023 and throughout this financial year. With finance provided by the Future High Streets Fund, Wiltshire Council have succeeded in completing most of the planned works on-time and on-budget. The result is a building that is fit for purpose and will provide modern spaces that can be used by local organisations and national music acts alike. The Trust looks forward to re-enabling the purpose for which the building was built and dedicated: "for the benefit of the inhabitants of the town forever".

During the building's closure, the Trust was primarily concerned with raising funds to keep a small number of permanent staff employed and to fit out the completed shell of the revitalised building. Despite significant setbacks, the staff and Trustees succeeded in raising over £360,000 in this period, which enabled the building to reopen to the public in October 2025.

In addition to the primary focus on fundraising, during 2024/25 the team of employees and volunteers continued to run a number of events and initiatives, including:

Trowbridge Midsummer Festival

In June 2024, supported by Trowbridge Town Council, both in terms of funding and the hard work invested by the team, the Trust jointly organised this hugely successful event. Over 2,500 people attended the festival for free, making use of the numerous stalls, family entertainment and live music. The festival was also generously supported by the National Lottery Community Fund.

Celebrate community newspaper

Funded by the National Lottery Community Fund, this quarterly, free publication is a celebration of Trowbridge, the people who live here and the amazing things they do. Articles from local residents and business owners shine a light on the incredible range of activities and events that are taking place in the town.

'Hearts and Minds' theatre outreach project

Developed and performed by a full community cast and made possible by funding from Arts Council England, this production was written by Saili Katebe and performed at local venue Emmanuel's Yard over three days.

International Women's Day

March 2025 saw the return of this extremely popular, inspirational event. With support from Create Studios (Spotlight) and the National Lottery Community Fund, this free event involved community photography, international food and screening of an independent film.

Financial

Unfortunately, in January of 2025 Alan Wright, the Director of the Trust, became seriously ill and tragically passed away in early March. Tracy Sullivan, a former Director, resigned as a Trustee and took on the role of Interim Director part-time, to steer the Trust into the next financial year.

With trading income curtailed during this period, the Trust has been reliant on generous donations from a variety of sources. In summary:

£107,464 for community outreach projects, from Arts Council England, Create Studios (Spotlight), National Lottery Community Fund & the National Theatre.

£248,066 for the running of the building and purchase of FF&E elements for re-opening, from Clore Duffield Foundation, David Barker Foundation, Divelements Ltd (t/as SkyDemon), National Lottery Heritage Fund, The Foyle Foundation, The Swire Charitable Trust, The Sylvia Waddilove Foundation and Wiltshire Council.

At 31st March 2025, the Trust reports an overall balance of £42,127. This consists of a deficit Unrestricted balance of -£124,862 (£156,801 at 31st March 2024) and a Restricted balance of

£166,989 (£23,592 at 31st March 2024). Despite significant setbacks, sufficient funds existed to allow the Trust to remain solvent with its continuing operations at year end.

Additionally, a substantial donation of £350,000 of Unrestricted funding was received in July 2025 from the Deborah Loeb Brice Foundation, which cleared the Unrestricted deficit and is being used to purchase and install fixtures and fittings for the building.

Risk Register

The Finance Committee continued to carry out 'first look' responsibility for the Risk Register, periodically reviewing and updating the content of this wide-ranging document.

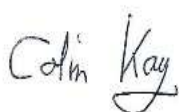
Statement of Trustees' Responsibility

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP (FRS 102).
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



Colin Kay (Vice Chair)

Approved by the Board 19th December 2025

Independent Examiner's Report to the Trustees of Trowbridge Town Hall Trust Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 19th December 2025

David Butler FCA DChA

Bishop Fleming Audit Limited, Chartered Accountants,
10 Temple Back,
Bristol,
BS1 6FL

Trowbridge Town Hall Trust Ltd
Statement of Financial Activities
For the year ended 31 March 2025

		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Income From	Notes				
Donations and Fundraising	1	2,630	16,000	18,630	191,784
Grant income	1	37,150	302,380	339,530	190,499
Other trading activity	2	3,376	1,000	4,376	30,890
Total Income		43,156	319,380	362,536	413,173
Direct costs		(341)	(80,864)	(81,205)	(84,387)
Marketing costs		(14,465)	(8,259)	(22,724)	(7,973)
Support costs	3	(310,013)	(86,860)	(396,873)	(230,903)
Total Expenditure		(324,819)	(175,983)	(500,802)	(323,263)
Net Income (Expenditure)		(281,663)	143,397	(138,266)	89,910
Reconciliation Of Funds					
Total funds brought forward		156,801	23,592	180,393	90,483
Total Funds Carried Forward		(124,862)	166,989	42,127	180,393

Balance Sheet
as at 31 March 2025

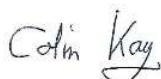
			2025 £	2024 £
Fixed Assets	Notes			
Tangible Assets	5		50,000	-
Current Assets				
Stocks		-	-	-
Debtors & Accrued income	6	45,032	176,000	
Cash at bank in hand		77,351	22,579	
		<u>122,383</u>	<u>198,579</u>	
Creditors: Amounts falling due within one year	7	(130,256)	(18,186)	
Net Current Assets			(7,873)	180,393
Net Assets			<u>42,127</u>	<u>180,393</u>
Capital and Reserves				
Restricted Funds	9		166,989	23,592
Unrestricted Funds	9		(124,862)	156,801
Shareholder's Funds			<u>42,127</u>	<u>180,393</u>

The trustees are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



Colin Kay (Vice Chair)

Approved by the Board 19th December 2025

Accounting policies

Basis of preparation

Trowbridge Town Hall Trust Ltd is a charitable company established in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' report.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland's EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

When applicable, designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a consistent basis.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Food & Beverage Equipment – Straight line over 10 years

Furniture, Fixtures & Equipment – Straight line over 5 years

Debtors

Short-term debtors are measured at transaction price (which is usually the invoice price), less impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Going Concern

The financial statements have been prepared on a going concern basis. The Trust received grant funding during the year and the trustees are confident that with its reserves and the support from the Government then the Trust is well placed for the future. The Trustees are confident of achieving the aims of the organisation and will always take the necessary steps to ensure the Trust remains solvent.

1 Grant income and donations in kind

	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Arts Council England	-	17,795	17,795	20,000
Backstage Trust	-	-	-	25,000
Clore Duffield Foundation	-	35,000	35,000	-
Create Studios	-	1,120	1,120	-
David Barker Foundation	-	1,000	1,000	-
Divelements Ltd (t/as SkyDemon)	-	15,000	15,000	-
Donations	2,630	-	2,630	13,570
National Lottery Community Fund	-	80,739	80,739	68,349
National Lottery Heritage Fund	-	88,486	88,486	-
National Theatre	-	7,810	7,810	-
The Deborah Loeb Brice Foundation	-	-	-	176,000
The Foyle Foundation	25,000	-	25,000	-
The Swire Charitable Trust	-	46,430	46,430	-
The Sylvia Waddilove Foundation	-	25,000	25,000	-
The Watershed Arts	-	-	-	2,214
Trowbridge Area Board	-	-	-	5,000
Trowbridge Town Council	-	-	-	10,000
Wiltshire Council	12,150	-	12,150	62,150
	<u>39,780</u>	<u>318,380</u>	<u>358,160</u>	<u>382,283</u>

The charity also receives a gift in kind donation of donated facilities from Wiltshire Council. The Council allows the charity to occupy the Town Hall in Market Street, Trowbridge, for a peppercorn rent of £1 per year. The Council also covers the utilities fees for the building.

2 Other trading activity

	2025 £	2024 £
Ticket income	1,000	4,893
Room hire & lettings	-	17,132
Café & retail rental	-	2,006
Rent from artists in residence	-	4,585
Exhibitions & shop commission	-	2,005
Other income	3,376	270
	<u>4,376</u>	<u>30,891</u>

3 Support costs

	2025 £	2024 £
Employee costs	149,215	151,590
Premises costs	233,973	56,967
General administrative costs	2,201	3,347
Legal and professional costs	11,485	18,998
	<u>396,874</u>	<u>230,902</u>

4 Staff costs

2025	Fundraising & publicity £	Charitable activities £	Governance £	Total £
Wages and salaries	60,200	155,104	0	215,304
Social security costs	5,797	6,366	0	12,163
Pensions	546	2,203	0	2,749
	<u>66,543</u>	<u>163,673</u>	<u>0</u>	<u>230,216</u>

2024	Fundraising & publicity £	Charitable activities £	Governance £	Total £
Wages and salaries	40,772	101,053	0	141,825
Social security costs	1,994	4,941	0	6,935
Pensions	546	2,284	0	2,830
	<u>43,312</u>	<u>108,278</u>	<u>0</u>	<u>151,590</u>

Average number of persons employed by the company:

	2025	2024
Fundraising & publicity	2	2
Charitable activities	3	4
	<u>5</u>	<u>6</u>

Number of employees whose employee benefits (excluding pension costs) exceeded £60,000:

2025	2024
<u>0</u>	<u>0</u>

Key management personnel received a total of £136,369 employee benefits (2024: £124,688).

During the year members of the Board of Trustees received a total of £212 reimbursed expenses: £34 to Colin Kay and £178 to Christopher Baker.

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2024	-
Additions	50,000
Disposals	-
At 31st March 2025	<u>50,000</u>
Depreciation	
At 1 April 2024	-
Charge for the year	-
At 31st March 2025	<u>-</u>
Net book value	
At 31st March 2025	<u>50,000</u>
At 31st March 2024	<u>-</u>

6 Debtors & Accrued income

	2025 £	2024 £
Trade debtors	7,810	-
Accrued income	-	176,000
VAT recoverable	37,222	-
	<u>45,032</u>	<u>176,000</u>

7 Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	126,271	14,830
Other taxes and social security costs	3,965	3,336
Other creditors	20	20
	<u>130,256</u>	<u>18,186</u>

8 Other financial commitments

	2025 £	2024 £
Total future minimum payments under non-cancellable operating leases	<u>1</u>	<u>1</u>

The charity occupies the Town Hall under a lease with Wiltshire Council. The annual rent is £1 (if demanded). Wiltshire Council has the right to break the agreement at any point provided it serves 6 months' notice.

9 Statement of funds

Statement of funds 2024/25

	Brought forward £	Incoming resources £	Resources expended £	Transfers £	Carried forward £
Summary of funds					
Unrestricted funds	156,801	43,156	(324,819)	-	(124,862)
Restricted funds	23,592	319,380	(175,983)	-	166,989
Total	<u>180,393</u>	<u>362,536</u>	<u>(500,802)</u>	<u>-</u>	<u>42,127</u>
Restricted funds					
Clore Duffield Foundation	-	35,000	(12,150)	-	22,850
David Baker Foundation	-	1,000	-	-	1,000
Divelements Limited	-	15,000	-	-	15,000
Film Season	159	-	(159)	-	-
National Lottery Heritage Fund	-	88,486	(37,443)	-	51,043
National Lottery Community Fund - Reaching Communities	-	34,858	(34,480)	-	378
National Lottery Community Fund - Sustaining Momentum	-	45,881	(19,392)	-	26,489
Spotlight Funding	-	1,120	(1,155)	-	(35)
Swire Charitable Trust	-	46,430	(10,976)	-	35,454
Sylvia Waddilove Foundation	-	25,000	(18,000)	-	7,000
Theatre Nation Partnerships	-	7,810	-	-	7,810
Arts Council England - Theatre Outreach Project	23,433	18,795	(42,228)	-	-
	<u>23,592</u>	<u>319,380</u>	<u>(175,983)</u>	<u>-</u>	<u>166,989</u>

Statement of funds 2023/24

	Brought forward £	Incoming resources £	Resources expended £	Transfers £	Carried forward £
Summary of funds					
Unrestricted funds	19,209	309,824	(172,232)	-	156,801
Restricted funds	71,274	103,349	(151,031)	-	23,592
Total	<u>90,483</u>	<u>413,173</u>	<u>(323,263)</u>	<u>-</u>	<u>180,393</u>
Restricted funds					
Capital Development	20,567	-	(20,567)	-	-
Film Season	159	-	-	-	159
Reaching Communities	537	68,349	(68,886)	-	-
Odyssey Public Acts	50,011	-	(50,011)	-	-
Theatre Outreach Project	-	25,000	(1,567)	-	23,433
Furniture, Fixtures & Equipment (FF&E)	-	10,000	(10,000)	-	-
	<u>71,274</u>	<u>103,349</u>	<u>(151,031)</u>	<u>-</u>	<u>23,592</u>

1. Furniture, fixtures & equipment (FF&E) costs, relating to the redevelopment of the building, have been supported by funding from the Clore Duffield Foundation, the David Baker Foundation, Divelements Limited, the National Lottery Heritage Fund and the Sylvia Waddilove Foundation.
2. The small amount carried over from the 2022/23 Film Season was used for reporting.
3. The National Lottery Community Fund continued to support the Reaching Communities project and subsequently the Sustaining Momentum project, enabling the Trust to produce a quarterly community newspaper and outreach events such as the Midsummer Festival.
4. Funding from Spotlight (Create Studios) was used to produce an International Women's Day event in March 2025.
5. The Swire Charitable Trust helped to support several permanent roles throughout 2025.
6. Funding received from the Theatre Nation Partnerships programme (National Theatre) in March 2025 will support a local artist development initiative later in the year.
7. The Theatre Outreach Project, funded by Arts Council England and the Wiltshire Area Board, concluded with a performance in September 2025.
8. The Unrestricted deficit of -£124,862 was cleared by a generous donation of £350,000 received from the Deborah Loeb Brice Foundation in July 2025.